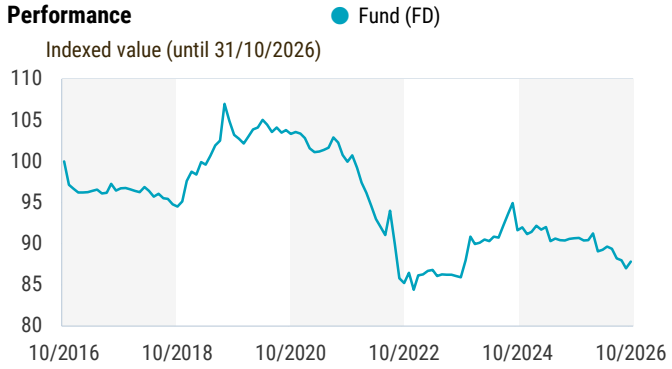
Factsheet | Figures as of 31 October 2026

# Robeco QI Global Dynamic Duration IH EUR

Systematic government bond approach to provide long-term capital growth by dynamically adjusting duration

| ASSET CLASS | ISIN | BENCHMARK (BM) |
|---|---|---|
| Bonds | LU2819788535 | JPM GBI Global Investment Grade Index (hedged into EUR) |

## Performance




| Period | Fund % | BM % |
|---|---|---|
| 1 M | 0.96 | 1.78 |
| 3 M | -0.43 | -0.31 |
| YTD | -2.83 | -1.84 |
| 1 Year | -3.12 | -2.38 |
| 2 Years | -2.09 | -0.28 |
| 3 Years | 0.74 | 1.88 |
| 5 Years | -2.55 | -2.33 |
| 10 Years | -1.29 | -0.76 |
| Since 01/01/2006 | 1.58 | 1.76 |

| Calendar year | Fund % | BM % |
|---|---|---|
| 2025 | -0.85 | 1.72 |
| 2024 | 0.36 | -0.16 |
| 2023 | 7.64 | 3.52 |
| 2022 | -14.96 | -13.98 |
| 2021 | -4.01 | -3.09 |

**Past performance is no guarantee of future results. The value of your investments may fluctuate.** All figures in EUR. If the currency in which the past performance is displayed differs from the currency of the country in which you reside, then you should be aware that due to exchange rate fluctuations the performance shown may increase or decrease if converted into your local currency. Periods shorter than one year are not annualized. Returns net of fees, based on transaction prices. Source: Robeco. Fund: Robeco QI Global Dynamic Duration IH EUR.

| TOTAL SIZE OF FUND | SIZE OF SHARE CLASS | SHARE CLASS CURRENCY | CLOSE FINANCIAL YEAR |
|---|---|---|---|
| EUR 298,415,829 | EUR 85,123,458 | EUR | 31/12 |
| **DAILY TRADABLE** | **DIVIDEND PAYING** | **INCEPTION DATE** | **MANAGEMENT COMPANY** |
| Yes | No | 01/01/2006 | Robeco Institutional Asset Management B.V. |

## About the fund

Robeco QI Global Dynamic Duration is an actively managed fund that invests worldwide in government bonds with investment grade quality. The fund's objective is to provide long term capital growth. The fund uses derivatives to dynamically adjust the duration (interest-rate sensitivity) of the portfolio. The duration positioning is based on our proprietary duration model, which predicts the direction of the bond markets using financial market data. The ESG scores of countries are a integral part of our bottom-up country allocation decisions.

### Fund management

Olaf Penninga, Lodewijk van der Linden, Johan Duyvesteyn

### Fund price

| | | |
|---|---|---|
| 31/10/2026 | EUR | 138.60 |
| High YTD (27/02/2026) | EUR | 143.97 |
| Low YTD (19/10/2026) | EUR | 136.83 |

### Fund codes

| | |
|---|---|
| ISIN | LU2819788535 |
| Bloomberg | RBQGDIH LX |
| Sedol | BN4JXF9 |
| Valoren | 137075563 |

| Fees | % |
|---|---|
| Management fee | 0.30 |
| Performance fee | None |
| Service fee | 0.12 |
| Ongoing charges | 0.43 |

### Legal status

| | |
|---|---|
| Investment company with variable capital incorporated under Luxembourg law (SICAV) | |
| Fund structure | Open-end |
| UCITS V | Yes |
| Share class | IH EUR |
| This is a share class of Robeco Capital Growth Funds, Sicav | |

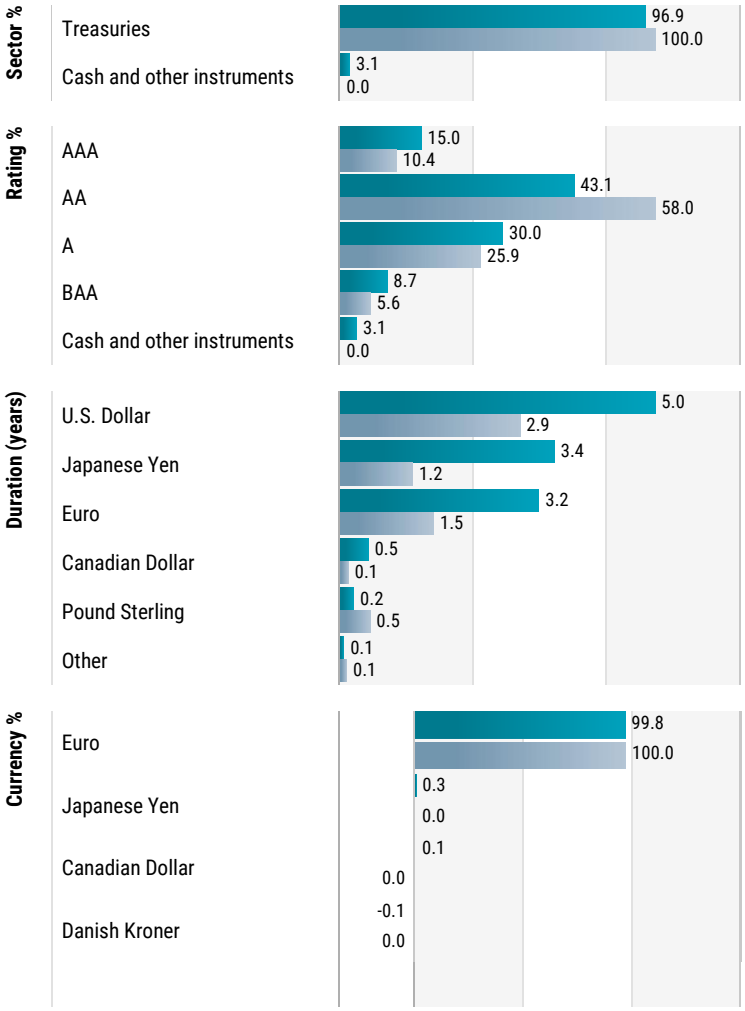
## Key risks

- The value of shares is sensitive to market fluctuations, instrument prices, and changes in political, economic, or market conditions. This fund invests primarily in government bonds.
- The fund may use derivatives to achieve its investment objectives. These instruments can create leverage, increasing the fund's exposure to market fluctuations.
- A (derivative) counterparty may fail to fulfil its obligations. Counterparty risk is reduced by exchanging collateral.
- The fund is managed using quantitative models. Materialisation of the model risk may adversely affect fund performance.
- This fund promotes ESG characteristics, but does not have sustainable investing as its objective. Sustainability risks are integrated in the investment decisions and may impact returns.

# Robeco QI Global Dynamic Duration IH EUR

ROBECO
The Investment Engineers

- **Fund** : Robeco QI Global Dynamic Duration IH EUR
- **Benchmark (BM)**: JPM GBI Global Investment Grade Index (hedged into EUR)




| Characteristics | Fund | BM |
|---|---|---|
| Yield to Worst (Hedged to EUR) (%) | 3.73 | 3.52 |
| Maturity (years) | 15.10 | 8.05 |
| Interest Rate Duration (OAD in years) | 12.34 | 6.25 |
| Average Rating | AA2/AA3 | AA2/AA3 |
| Coupon (%) | 2.49 | 2.86 |
| Outstanding Shares | 614,154 | - |

| Key risk figures | 3 Yrs | 5 Yrs |
|---|---|---|
| Alpha (%) | -0.80 | -0.25 |
| Beta | 0.87 | 0.89 |
| Information ratio | -0.32 | 0.08 |
| Max. monthly gain (%) | 3.36 | 3.36 |
| Max. monthly loss (%) | -3.40 | -4.53 |
| Sharpe ratio | -0.35 | -0.81 |
| Tracking error ex-post (%) | 2.23 | 2.67 |
| Standard deviation (%) | 4.37 | 5.24 |

Ratios are based on gross of fees returns.

**Past performance is no guarantee of future results. The value of your investments may fluctuate.**

The allocations shown are for illustrative purposes only. This is the current overview as of the date stated and not a guarantee of future developments. It should not be assumed that any investments in these allocations were or will be profitable. Due to rounding, the sum may not equal 100%.

**Performance commentary**
Based on transaction prices, the fund's return was 0.96%.

The fund lagged the index in October, due to underweight duration positions in Japan, the US and the Eurozone. The fund had outperformed in September thanks to these positions, but in October bonds rallied on a sudden AI-stocks sell-off, just before the positions were closed. The underweight positions were driven by the trend of rising yields, surprisingly strong economic growth and lack of demand for safe assets. The performance recovered somewhat in the last week of the month, when the fund had moved to overweight duration positions. The active duration positions are based on the outcomes of our quantitative duration model. The duration positions that aim to exploit shorter-term market inefficiencies contributed to the performance. The active positions in the underlying portfolio detracted, notably the preference for Canadian and Swedish bonds and positioning in Eurozone countries, while maturity selection in Japanese and US bonds contributed.

**Market development**
Government bond returns were positive in October. A sell-off in AI-related equities drove demand for bonds. Yields fell despite oil and European gas prices reaching new highs. US payrolls rose by just 29,000, while core inflation was higher than expected at 2.6% YoY. The Fed, ECB and the Bank of Japan all left rates unchanged, while signaling further hikes. Two FOMC members voted for a rate hike, but Warsh mentioned that rising bond yields do some of the tightening work for the Fed. ECB President Christine Lagarde announced she will step down in February 2027. French government bond spreads over Germany widened by 38 bps to 165 bps, a level last seen during the eurozone crisis. Moody's kept France at Aa3 with a negative outlook, while Fitch downgraded its outlook on France to negative. US Treasuries gained 2.2%, German Bunds 1.8% and Japanese government bonds 1.9% (all returns hedged to EUR).

**Expectation of fund manager**
The fund's duration policy is driven by the outcomes of our proprietary quantitative duration model. At the end of October, the fund had overweight duration positions in all three regions - the US, Germany and Japan. This was mainly driven by signs of weaker economic growth, better demand for safe assets and the improving trend in bond markets. Monetary policy was positive for US and German bonds, while the valuation variable was positive for Japanese bonds.

**Sector allocation**
The portfolio is invested in government bonds.

**Duration allocation**
At the end of October, the fund had overweight duration positions in all three regions - the US, Germany and Japan. These active duration positions are based on the outcomes of our quantitative duration model. The underlying portfolio was tilted to intermediate Canadian, Japanese and Swedish bonds, while it was tilted away from Eurozone and Australian bonds and long-dated British bonds. Within the US, intermediate maturities were favored over short-dated bonds. These positions result in a better average ESG score and lower carbon intensity for the portfolio compared to the index. The portfolio moved out of UK into US bonds at the end of October.

**Rating allocation**
The rating allocation follows from the rating allocation of the benchmark, the active duration positions and the tilts in the underlying portfolio. The bulk of the portfolio weight is in highly rated securities.

**Past performance is no guarantee of future results. The value of your investments may fluctuate.**

# Robeco QI Global Dynamic Duration IH EUR

**Portfolio:** Robeco QI Global Dynamic Duration **Binding elements**

**Index:** JPM GBI Global Investment Grade Index

## ESG Labeled Bonds [1]

Source: Bloomberg

### Exposure to ESG Labeled Bonds

| | |
|---|---|
| Portfolio | 1.7% |
| Index | 1.2% |

| Green | |
|---|---|
| Portfolio | 1.7% |
| Index | 1.2% |

| Social | |
|---|---|
| Portfolio | 0.0% |
| Index | 0.0% |

| Sustainability | |
|---|---|
| Portfolio | 0.0% |
| Index | 0.0% |

## Environmental Intensity [2]

Source: EDGAR

### $CO_2$ Emissions

$tCO_2$/capita

5.2% better

| | |
|---|---|
| Portfolio | 9.8 |
| Index | 10.4 |

### $CO_2$ Emissions

$tCO_2$/mUSD GDP

1.6% better

| | |
|---|---|
| Portfolio | 151,032.9 |
| Index | 153,533.3 |

## Country Sustainability Ranking [3]

Source: Robeco

### Total ESG Score

1.4% better

| | |
|---|---|
| Portfolio | 7.1 |
| Index | 7.1 |

| Environmental | |
|---|---|
| Portfolio | 6.3 |
| Index | 6.2 |

| Social | |
|---|---|
| Portfolio | 7.2 |
| Index | 7.1 |

| Governance | |
|---|---|
| Portfolio | 7.4 |
| Index | 7.3 |

## ESG Important information

The sustainability information in this factsheet can help investors integrate sustainability considerations in their process. This information is for informational purposes only. The reported sustainability information may not at all be used in relation to binding elements for this fund. A decision to invest should take into account all characteristics or objectives of the fund as described in the prospectus. The prospectus is available on request and free of charge on the Robeco website. The figures shown in the sustainability visuals are calculated on subfund level.

The fund promotes E&S (i.e. Environmental and Social) characteristics within the meaning of Article 8 of the European Sustainable Finance Disclosure Regulation, integrates sustainability risks in the investment process and applies Robeco's Good Governance policy. The fund applies sustainability indicators, including but not limited to, normative, activity-based and region-based exclusions.

To the extent that this document includes an ESG rating based on Robeco's proprietary frameworks, reference is made to the following webpage, which provides further information on the development and underlying methodology of this rating: Sustaina… policies and positions | Robeco Global

## Reference

1. **ESG Labeled Bonds**
The visual displays the portfolio's exposure to ESG-labeled bonds. This is calculated as a sum of weights for those bonds in the portfolio that have one of above mentioned labels. Index exposure figures are provided alongside the portfolio exposure figures, highlighting the difference with the index.

2. **Environmental Intensity**
Environmental intensity expresses a portfolio's aggregate environmental efficiency. The portfolio's aggregate carbon intensity is based on the related country emissions. We divide each country's carbon emissions, measured in tCO2, by the population size or gross domestic product to obtain the country's carbon intensity. The portfolio's aggregate intensity figures are calculated as a weighted average by multiplying each assessed portfolio component's intensity figure with its respective position weight. Only holdings mapped as sovereign bonds are included in the figures.

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3. **Country Sustainability Ranking**
The visual displays the portfolio's scores following Robeco's Country Sustainability Ranking methodology. These are calculated using the portfolio components' weights and respective country's scores. The scores includes considerations of more than 50 separate indicators, each capturing a unique sustainability feature across environmental, social and governance dimensions at the country level. Only holdings mapped as sovereign bonds are included in the figures.

**Risk management**
Risk management systems continuously monitor the extent to which the portfolio differs from the benchmark. Extreme discrepancies are prevented in this way. The duration model makes use of futures, which can lead to leverage.

**Fiscal product treatment**
The fund is established in Luxembourg and is subject to the Luxembourg tax laws and regulations. The fund is not liable to pay any corporation, income, dividend or capital gains tax in Luxembourg. The fund is subject to an annual subscription tax ('tax d'abonnement') in Luxembourg, which amounts to 0.01% of the net asset value of the fund. This tax is included in the net asset value of the fund. The fund can in principle use the Luxembourg treaty network to partially recover any withholding tax on its income.

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**Dividend policy**
All income earned will be accumulated and will in principle not be distributed as dividend. Therefore the entire result is reflected in the share price development.

**Registered in**
Austria, Chile, France, Germany, Ireland, Italy, Liechtenstein, Luxembourg, Netherlands, Singapore, Spain, Switzerland

**Currency policy**
All currency risks are hedged.

**Derivative policy**
Robeco QI Global Dynamic Duration makes use of derivatives in order to implement the duration overlay. In addition, derivatives are used to hedge the currency risks of the portfolio. These derivatives are very liquid.

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