



Robeco UCITS ICAV

2025

Unaudited Interim Report for the attention of Swiss Investors

Irish Collective Asset Management Vehicle

Incorporated under Irish law

C533374

ROBECO UCITS ICAV

Interim Report and Unaudited Financial Statements

For the period ended 30 June 2025

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ROBEKO UCITS ICAV

Directors and General Information

Directors:

Marcel Aaldering (Dutch)^{3,4}
Feargal Dempsey (Irish)^{1,2}
Nick King (British)³
Denise Kinsella (Irish)²
Jeroen van den Akker (Dutch)³

¹*Chairperson*

²*Independent Non-Executive Director*

³*Non-Executive Director*

⁴*Until 22 May 2025*

Registered Office:

10 Earlsfort Terrace
Dublin 2, D02 T380
Ireland

Manager and Promoter:

Robeco Institutional Asset Management B.V.
Weena 850
3014 DA Rotterdam
The Netherlands

Secretary to the ICAV:

Bradwell Limited
10 Earlsfort Terrace
Dublin 2, D02 T380
Ireland

Legal Advisers:

Arthur Cox LLP
10 Earlsfort Terrace
Dublin 2, D02 T380
Ireland

Depositary:

J.P. Morgan SE - Dublin Branch
200 Capital Dock
79 Sir John Rogerson's Quay
Dublin 2, D02 RK57
Ireland

Administrator:

J.P. Morgan Administration Services (Ireland)
Limited
200 Capital Dock
79 Sir John Rogerson's Quay
Dublin 2, D02 RK57
Ireland

Independent Auditors:

KPMG
1 Harbourmaster Place
International Financial Services Centre
Dublin, D01 F6F5
Ireland

ROBECO UCITS ICAV

Directors and General Information (continued)

For the period from 1 January 2025 to 30 June 2025

Structure of the ICAV

The ICAV is a variable capital investment corporate body established pursuant to the Irish Collective Asset-management Vehicles Act 2015 ("ICAV Act") and the European Communities (Undertakings for Collective Investment in Transferable Securities) Regulations 2011 (No. 352 of 2011) as amended (the "UCITS Regulations") and the Central Bank (Supervision and Enforcement Act 2013 (Section 48(1)) (Undertakings for Collective Investment in Transferable Securities) (Amendment) Regulations 2019 (the "Central Bank UCITS Regulations") and is constituted as an umbrella fund with segregated liability between sub-funds and registered in Ireland.

The ICAV was registered on 6 March 2024 with registration number C533374 and authorised by the Central Bank of Ireland (the "Central Bank") on 4 September 2024.

Fund Details

The ICAV currently has five sub-funds in operation:

- Robeco 3D Global Equity UCITS ETF
- Robeco 3D European Equity UCITS ETF
- Robeco 3D US Equity UCITS ETF
- Robeco Dynamic Theme Machine UCITS ETF
- Robeco 3D EM Equity UCITS ETF (approved by the Central Bank on 4 September 2024 and launched on 15 April 2025)

Manager's Report

For the period from 1 January 2025 to 30 June 2025

General introduction

Financial market environment

In the first half of 2025, the global economy continued to navigate through a complex landscape characterized by a continued disinflation, geopolitical turmoil and significant economic policy changes. The NATO summit in The Hague in June 2025 was widely seen as a turning point for European defense, with leaders stepping up efforts to re-arm the continent in recognition that the peace dividend has vanished. Key element was the agreement to increase NATO member defense expenditures to 5% of GDP by 2035. Of this 3.5% is earmarked for core defense (military equipment, personnel). The other 1.5% is related to resilience investments (cyber security, infrastructure, energy security). Earlier in March 2025 the EU launched ReARm Europe, a strategic initiative under the Readiness 2030 framework to strengthen European defense capabilities in response to geopolitical threats and reduce reliance on US military support. The total funding of the pool is confirmed at EUR 800bn of which a EUR 150bn loan pool for defense procurement. Currently 80% of EU defense procurement is imported. The loan pool facilitates a shift in demand to European defense industries. Apart from that, the US administration initiated a wave of both universal, sectoral as well as reciprocal tariff announcements. Despite these challenges, global real GDP grew by an estimated 2.9%, down from 3.3% in 2024. The resilience of the global economy can be attributed to robust consumer spending, particularly in the US, frontloading of inventories in the face of tariffs, and a continued easing cycle by central banks.

The US economy remained a standout performer, with real GDP growth projected at 2.6% in Q2 2025. Consumer spending was buoyed by a resilient labor market and overall positive real wage growth, though wage growth of lower income cohorts is decelerating with jobless claims picking up from low levels. The eurozone showed signs of recovery, with real GDP growth of 1.2%. Germany, in particular, recovered from recession with a positive 0.5% growth.

Inflation remained a key concern for policymakers, especially as US tariffs raised retail prices. While headline inflation showed signs of easing, core inflation remained elevated, though lower negotiated wages signaled further cooling of services inflation. The Federal Reserve (Fed) held the policy rate steady in H1 2025 in the 4.25%- 4.5% range, while the European Central Bank (ECB) cut the policy interest rates by 100 basis points to 2.00%.

China's economy showed signs of stabilization, with real GDP growth of 5.4% in Q1 2025. Strong net export figures helped offset persisting weakness in the property sector and subdued consumption.

2 April 2025 marked 'Liberation Day', the announcement of reciprocal tariffs by the US administration which created significant market turmoil. Additionally, the tariff war under president Trump continued to impact global trade dynamics. The dollar declined during the April sell-off, adding to market volatility as it put the spotlight on the staying power of US exceptionalism.

Market Development Quant Equity Strategies

In the first quarter of 2025, "American exceptionalism" turned out to be less exceptional than most investors would have expected at the outset of the quarter. Additionally, the widespread pessimism surrounding European equities did not manifest itself in market trends during Q1, as European equities outperformed their US and EM counterparts. Ultimately, a notable pattern emerged: Q1 returns for major market indices mirrored the trends of Q4 2024, with Europe, the euro, and EM equities showing strength, while US equities—particularly the Magnificent Seven—and the US dollar faced downward pressures. In terms of factors, value and low-risk stocks performed well, while the growth factor struggled.

In emerging markets, the Hang Seng Tech Index rose 21%, outperforming the Magnificent Seven Index by a whopping 37% in Q1, which is a reversal from Q4 2024. In the EM factor space, value stocks performed well, but low-risk and momentum stocks lagged behind the market.

In the second quarter of 2025, global equity markets kicked off the quarter on shaky ground after the U.S. rolled out its surprise "Liberation Day" tariffs on April 2—sparking the biggest equity sell-off since 2020. But markets didn't stay down for long. Optimism returned quickly, especially after the U.S. announced a pause on the new tariffs just a week later, on April 9. One of the dominant narratives this quarter has been the sharp slide in the U.S. dollar and growing doubts about the safety of U.S. Treasuries, with the Trump administration expected to dramatically widen the fiscal deficit.

The MSCI World Index climbed to record highs, returning 11.0% in USD, but only 2.5% in EUR, dampened by the weaker dollar. Big Tech made a strong comeback, with NVIDIA, Broadcom, and Microsoft driving much of the gains after a sluggish start to the year. With tech in the lead, growth and quality stocks outperformed, while more defensive, low-volatility stocks lagged behind.

ROBECO UCITS ICAV

Manager's Report (continued)

For the period from 1 January 2025 to 30 June 2025

General introduction (continued)

Market Development Quant Equity Strategies (continued)

In emerging markets, tech-heavy economies like Taiwan and South Korea stole the spotlight in Q2, and easing trade tensions gave chipmakers a tailwind. South Korea, in particular, saw a boost from the election of a pro-market government promising to tackle the long-standing "Korean discount." In China, the story was mixed. E-commerce players like Meituan and JD.com stumbled, while several state-owned banks and gaming giant NetEase delivered impressive double-digit returns. Across the EM landscape, differences between factors were fairly subdued. Momentum and growth had a strong quarter, while the low-risk factor underperformed in this broadly rising market.

Investment objectives

Robeco 3D Global Equity UCITS ETF

Robeco 3D Global Equity UCITS ETF is an actively managed Sub-fund that invests in stocks of companies in developed markets and will apply the Manager's "3D" investment strategy, which seeks to consider risk, return and sustainability in the Sub-fund's portfolio. The Sub-fund's portfolio will be optimised using a quantitative process to target returns in excess of the Benchmark, sustainability characteristics better than the Benchmark and to manage risk compared to the Benchmark. The three dimensions of risk, return and sustainability are considered together in the Manager's proprietary quantitative stock-ranking model.

Robeco 3D European Equity UCITS ETF

Robeco 3D EU Equity UCITS ETF is an actively managed Sub-fund that invests in stocks of companies in European markets and will apply the Manager's "3D" investment strategy, which seeks to consider risk, return and sustainability in the Sub-fund's portfolio. The Sub-fund's portfolio will be optimised using a quantitative process to target returns in excess of the Benchmark, sustainability characteristics better than the Benchmark and to manage risk compared to the Benchmark. The three dimensions of risk, return and sustainability are considered together in the Manager's proprietary quantitative stock-ranking model.

Robeco 3D US Equity UCITS ETF

Robeco 3D US Equity UCITS ETF is an actively managed Sub-fund that invests in stocks of companies in US markets and will apply the Manager's "3D" investment strategy, which seeks to consider risk, return and sustainability in the Sub-fund's portfolio. The Sub-fund's portfolio will be optimised using a quantitative process to target returns in excess of the Benchmark, sustainability characteristics better than the Benchmark and to manage risk compared to the Benchmark. The three dimensions of risk, return and sustainability are considered together in the Manager's proprietary quantitative stock-ranking model.

Robeco Dynamic Theme Machine UCITS ETF

Robeco Dynamic Theme Machine UCITS ETF is an actively managed Sub-fund that invests in attractive stocks of upcoming themes. The Manager believes that the value of investing in themes is best achieved when exposure is generated to them early in their lifecycle, and so the aim of the investment strategy of the Fund is to identify themes as they begin to emerge and then to exit them as their attractiveness reduces. The investment management approach for the Fund therefore seeks to evaluate optimal entry and exit points for themes and stocks on a continuous basis, constantly adapting to evolving markets.

Robeco 3D EM Equity UCITS ETF

Robeco 3D EM Equity UCITS ETF is an actively managed Sub-fund that invests in stocks of companies in emerging markets and will apply the Manager's "3D" investment strategy, which seeks to consider risk, return and sustainability in the Sub-fund's portfolio. The Sub-fund's portfolio will be optimised using a quantitative process to target returns in excess of the Benchmark, sustainability characteristics better than the Benchmark and to manage risk compared to the Benchmark. The three dimensions of risk, return and sustainability are considered together in the Manager's proprietary quantitative stock-ranking model.

ROBECO UCITS ICAV

Manager's Report (continued)

For the period from 1 January 2025 to 30 June 2025

Investment results

Robeco 3D Global Equity UCITS ETF

Net investment results

	Investment result reporting period in %	Reference index return reporting period in %	Investment result average since inception in %	Reference index return since inception in %	Index
Robeco 3D Global Equity UCITS ETF					
USD Acc ETF	10.7	9.5	11.1	9.5	MSCI World Index (Net Return, USD)
EUR (H) Acc ETF ¹	10.4	10.3	-	-	MSCI World Index (Net Return, hedged into EUR)

¹ Concerns the period 28 April 2025 through 30 June 2025

Robeco 3D European Equity UCITS ETF

Net investment results

	Investment result reporting period in %	Reference index return reporting period in %	Investment result average since inception in %	Reference index return since inception in %	Index
Robeco 3D European Equity UCITS ETF					
EUR Acc ETF	9.3	8.5	6.4	6.3	MSCI Europe Index (Net Return, EUR)

Robeco 3D US Equity UCITS ETF

Net investment results

	Investment result reporting period in %	Reference index return reporting period in %	Investment result average since inception in %	Reference index return since inception in %	Index
Robeco 3D US Equity UCITS ETF					
USD Acc ETF	6.2	6.0	8.8	8.6	S&P 500 Index (Net Return, USD)
EUR (H) Acc ETF ¹	11.7	11.1	-	-	S&P 500 Index (Net return, Hedged into EUR)

¹ Concerns the period 29 April 2025 through 30 June 2025.

Robeco 3D EM Equity UCITS ETF

Net investment results

	Investment result reporting period in %	Reference index return reporting period in %	Investment result average since inception in %	Reference index return since inception in %	Index
Robeco 3D EM Equity UCITS ETF					
USD Acc ETF ¹	16.3	15.1	-	-	MSCI Emerging Markets Index (Net return, USD)

¹ Concerns the period 15 April 2025 through 30 June 2025.

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Manager’s Report (continued)

For the period from 1 January 2025 to 30 June 2025

Investment results (continued)

Robeco Dynamic Theme Machine UCITS ETF

Net investment results					
	Investment result reporting period in %	Reference index return reporting period in %	Investment result average since inception in %	Reference index return since inception in %	Index
Robeco Dynamic Theme Machine UCITS ETF					
USD Acc ETF	10.0	9.5	10.9	9.0	MSCI World Index (Net Return, USD)

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Manager's Report (continued)

For the period from 1 January 2025 to 30 June 2025

Sustainable Investing

All Robeco's investment activities comply with the Principles for Responsible Investing (PRI). Responsibility for implementing sustainable investing lies with Robeco's CIO Fixed Income and Sustainability, who holds a seat on Robeco's Executive Committee.

Fulfilling the responsibilities in the field of stewardship forms an integral part of Robeco's approach to sustainable investing. Robeco publishes its own stewardship policy on the website. This policy describes how Robeco deals with possible conflicts of interest, how the companies in which the sub-funds invest are monitored, how the activities in the field of engagement and voting are conducted, and how the stewardship activities are reported.

Constructive and effective activities under active ownership encourage companies to improve their management of risks and opportunities in the field of ESG. These in turn, establish a better competitive position and improve profitability and moreover have a positive impact on the community. Active ownership furthermore involves voting and engagement. Robeco exercises its voting rights for the shares in its investment funds all over the world. Robeco uses this engagement to address strategic ESG issues that might affect value creation in the long term.

Robeco has research available from leading sustainability experts, including own proprietary research from the sustainable investing research team. This dedicated sustainable investing research team works together very closely with the investment teams to provide them with in-depth sustainability information. The investment analysis focuses on the most material ESG factors and the connection with the financial performance of a company. Robeco can then focus on the most relevant information in performing the investment-analysis and can reach enhanced investment decisions.

To help customers contribute to their sustainable investment objectives, Robeco has developed a methodology that analyses the contribution of investee companies to the Sustainable Development Goals (SDGs) and has developed SDG investment solutions. Furthermore, Robeco contributes to the SDGs by integrating ESG factors in its decision-making process for investments and encourages companies to act in support of these goals by means of a constructive dialogue. More information on the SDG framework can be found under: <https://www.robeco.com/files/docm/docu-robeco-explanation-sdg-framework.pdf>

Robeco's climate change policy is focused on integrating climate issues in investments when financially material and engaging with companies. Furthermore, climate risks for the sub-funds are assessed and monitored by Robeco's financial risk management department.

Robeco pursues an exclusion policy for companies that are involved in the production of or trade in controversial weapons such as cluster munitions and anti-personnel mines, for tobacco companies and for companies that seriously and habitually violate either the United Nations Global Compact (UNGC) or the Organisation for Economic Co-operation and Development (OECD) Guidelines for Multinational Enterprises. Robeco applies strict criteria for this last category and if a dialogue fails, the company can be excluded. Robeco publishes its exclusion policy and the list of exclusions on its website. More information on the exclusion policy can be found under <https://www.robeco.com/files/docm/docu-exclusion-policy.pdf>

All the Sub-funds of Robeco UCITS ICAV are classified as Article 8 under the SFDR. More information is available in the precontractual SFDR disclosures of the sub-funds on our website. Attached to this annual report for each article 8 sub-fund an Annex IV disclosure can be found with details of the achieved ESG characteristics over the reporting period.

Robeco Institutional Asset Management B.V.
July 2025

ROBECO UCITS ICAV

Condensed Statement of Financial Position

As at 30 June 2025

		Robeco 3D Global Equity UCITS ETF		Robeco 3D European Equity UCITS ETF		Robeco 3D US Equity UCITS ETF		Robeco 3D EM Equity UCITS ETF ¹
	Note	30 June 2025 USD '000	31 December 2024 USD '000	30 June 2025 EUR '000	31 December 2024 EUR '000	30 June 2025 USD '000	31 December 2024 USD '000	30 June 2025 USD '000
CURRENT ASSETS								
Financial assets at fair value through profit or loss								
Transferable securities	4	227,232	15,344	11,615	9,684	14,252	10,333	12,125
Financial derivative instruments	4	26	–	–	–	4	–	–
Cash and cash equivalents	5	683	106	24	26	49	27	52
Amounts due from brokers		24	–	3	–	–	–	–
Receivables		293	9	26	8	6	5	44
Total current assets		228,258	15,459	11,668	9,718	14,311	10,365	12,221
CURRENT LIABILITIES								
Payables		46	7	2	5	2	5	65
Total current liabilities (excluding net assets attributable to shareholders)		46	7	2	5	2	5	65
Net asset value attributable to shareholders		228,212	15,452	11,666	9,713	14,309	10,360	12,156

¹The Sub-fund launched on 15th April 2025, hence no comparative data is available.

The accompanying notes form an integral part of these financial statements.

ROBECO UCITS ICAV

Condensed Statement of Financial Position (continued)

As at 30 June 2025

		Robeco Dynamic Theme Machine UCITS ETF		ROBECO UCITS ICAV	
	Note	30 June 2025 USD '000	31 December 2024 USD '000	30 June 2025 USD '000	31 December 2024 USD '000
CURRENT ASSETS					
Financial assets at fair value through profit or loss					
Transferable securities	4	26,768	10,107	294,011	45,812
Financial derivative instruments	4	—	—	30	—
Cash and cash equivalents	5	74	28	886	188
Amounts due from brokers		—	—	29	—
Receivables		8	1	381	23
Total current assets		26,850	10,136	295,337	46,023
CURRENT LIABILITIES					
Payables		10	12	126	29
Total current liabilities (excluding net assets attributable to shareholders)		10	12	126	29
Net asset value attributable to shareholders		26,840	10,124	295,211	45,994

The accompanying notes form an integral part of these financial statements.

ROBECO UCITS ICAV

Condensed Statement of Comprehensive Income

For the period ended 30 June 2025

	Robeco 3D Global Equity UCITS ETF ²	Robeco 3D European Equity UCITS ETF ³	Robeco 3D US Equity UCITS ETF ¹	Robeco 3D EM Equity UCITS ETF ⁵	Robeco Dynamic Theme Machine UCITS ETF ⁴	ROBECO UCITS ICAV
	Period ended 30 June 2025 USD '000	Period ended 30 June 2025 EUR '000	Period ended 30 June 2025 USD '000	Period ended 30 June 2025 USD '000	Period ended 30 June 2025 USD '000	Period ended 30 June 2025 USD '000
Operating income	2,158	284	79	103	140	2,790
Net gains on financial assets/liabilities at fair value through profit or loss	12,463	654	1,048	1,649	1,607	17,481
Total investment income	14,621	938	1,127	1,752	1,747	20,271
Operating expenses	(231)	(14)	(12)	(7)	(52)	(317)
Net operating profit	14,390	924	1,115	1,745	1,695	19,954
Finance costs						
Interest expense	(13)	(1)	–	–	–	(14)
Total finance costs	(13)	(1)	–	–	–	(14)
Net profit before tax	14,377	923	1,115	1,745	1,695	19,940
Taxation	(316)	(48)	(13)	(55)	(22)	(458)
Net profit after tax	14,061	875	1,102	1,690	1,673	19,482
Increase in net assets attributable to shareholders from operations	14,061	875	1,102	1,690	1,673	19,482

¹The Sub-fund launched on 8th October 2024, hence no comparative data is available.

²The Sub-fund launched on 9th October 2024, hence no comparative data is available.

³The Sub-fund launched on 10th October 2024, hence no comparative data is available.

⁴The Sub-fund launched on 11th October 2024, hence no comparative data is available.

⁵The Sub-fund launched on 15th April 2025, hence no comparative data is available.

There are no recognised gains or losses arising in the period other than those dealt in the Statement of Comprehensive Income.

The accompanying notes form an integral part of these financial statements.

ROBECO UCITS ICAV

Condensed Statement of Changes in Net Assets Attributable to Shareholders

For the period ended 30 June 2025

	Robeco 3D Global Equity UCITS ETF ²	Robeco 3D European Equity UCITS ETF ³	Robeco 3D US Equity UCITS ETF ¹	Robeco 3D EM Equity UCITS ETF ⁵	Robeco Dynamic Theme Machine UCITS ETF ⁴	ROBECO UCITS ICAV
	Period ended 30 June 2025 USD '000	Period ended 30 June 2025 EUR '000	Period ended 30 June 2025 USD '000	Period ended 30 June 2025 USD '000	Period ended 30 June 2025 USD '000	Period ended 30 June 2025 USD '000
Net assets attributable to shareholders at the beginning of the period	15,452	9,713	10,360	–	10,124	45,994
Increase in net assets attributable to shareholders from operations	14,061	875	1,102	1,690	1,673	19,482
Share transactions						
Proceeds from issue of participating shares	213,269	2,059	3,098	10,466	15,052	244,137
Payments on redemption of participating shares	(14,570)	(981)	(251)	–	(9)	(15,902)
Increase in net assets resulting from share transactions	198,699	1,078	2,847	10,466	15,043	228,235
Notional foreign exchange translation adjustment	–	–	–	–	–	1,500
Net assets attributable to shareholders at the end of the period	228,212	11,666	14,309	12,156	26,840	295,211

¹The Sub-fund launched on 8th October 2024, hence no comparative data is available.

²The Sub-fund launched on 9th October 2024, hence no comparative data is available.

³The Sub-fund launched on 10th October 2024, hence no comparative data is available.

⁴The Sub-fund launched on 11th October 2024, hence no comparative data is available.

⁵The Sub-fund launched on 15th April 2025, hence no comparative data is available.

The accompanying notes form an integral part of these financial statements.

ROBECO UCITS ICAV

Notes to the Condensed Financial Statements

For the period ended 30 June 2025

1. General information

The ICAV is an open ended Irish collective asset management vehicle with variable capital established pursuant to the Irish Collective Asset-management Vehicles Act 2015 ("ICAV Act") and the European Communities (Undertakings for Collective Investment in Transferable Securities) Regulations 2011 (No. 352 of 2011), as amended (the "UCITS Regulations") and the Central Bank (Supervision and Enforcement Act 2013 (Section 48(1)) (Undertakings for Collective Investment in Transferable Securities) (Amendment) Regulations 2019 (the "Central Bank UCITS Regulations"). The ICAV is constituted as an umbrella fund with segregated liability between sub-funds and registered in Ireland.

The ICAV was registered on 6 March 2024 with registration number C533374 and authorised by the Central Bank of Ireland (the "Central Bank") on 4 September 2024.

The ICAV has appointed Robeco Institutional Asset Management B.V. (the "Manager" or "RIAM") as its Manager and Promoter.

The ICAV currently has five sub-funds in operation, Robeco 3D Global Equity UCITS ETF, Robeco 3D European Equity UCITS ETF, Robeco 3D US Equity UCITS ETF, Robeco 3D EM Equity UCITS ETF and Robeco Dynamic Theme Machine UCITS ETF which were authorised by the Central bank on 4 September 2024.

At 30 June 2025, each Sub-fund had one share class in issue, as set out in Note 6, except Robeco 3D Global Equity UCITS ETF and Robeco 3D US Equity UCITS ETF which additionally have a hedge share class in issue. Additional share classes may be created from time to time in accordance with the requirements of the Central Bank.

At 30 June 2025, the shares of the five Sub-funds were listed and admitted for trading on the following exchanges:

- Deutsche Börse Xetra
- SIX Swiss Exchange
- London Stock Exchange
- Euronext Borsa Italiana

2. Basis of preparation and material accounting policies

The interim report and unaudited financial statements have been prepared on a going concern basis in accordance with Financial Reporting Standard 104 - the Financial Reporting Standard applicable in the U.K. and Republic of Ireland ("FRS 104"), the UCITS Regulations and the Central Bank UCITS Regulations and the ICAV Act. The financial statements have been prepared on a historical cost basis, as modified by the revaluation of the financial assets and financial liabilities held at fair value through profit or loss.

A statement of cash flows has not been presented due to exemption contained in FRS 102, Section 7.1A.

All amounts have been rounded to the nearest thousand, unless otherwise indicated.

There have been no changes to the material accounting policies since the last audited financial statements for the period ended 30 June 2025.

3. Operating Segment

IFRS 8 requires disclosure in respect of the Chief Operating Decision Maker ("CODM") and certain disclosures in respect of revenues from different geographical areas, which may consist of interest, dividends and net gains/(losses) on financial assets at fair value through profit or loss. The Board of Directors have appointed Robeco Institutional Asset Management B.V. as the Manager and Promoter. Accordingly, CODM has been identified as the Robeco Institutional Asset Management B.V. for the purposes of IFRS 8.

The Manager's asset allocation decisions are based on investment objective of each Sub-fund and as such each Sub-fund's performance is evaluated by reference to the relevant benchmark. The segment information provided to the Manager is the same as that disclosed as at 30 June 2025, in the Condensed Statements of Comprehensive Income, Condensed Statement of Financial Position, Condensed Statement of Changes in Net Assets Attributable to Shareholders and Schedule of Investments for each Sub-fund.

The Sub-funds do not separately monitor revenues from different geographical areas. However, by their nature of outperforming relevant benchmarks which represent specific markets in specific regions, each Sub-fund's revenue derived from financial assets may be considered as being attributed to the region stated in its investment objective.

ROBECO UCITS ICAV

Notes to the Condensed Financial Statements (continued)

For the period ended 30 June 2025

3. Operating Segment (continued)

The Sub-funds have no assets classified as non-current assets. There were no changes in the reportable segments during the period ended 30 June 2025.

4. Fair value measurement

FRS 102 Section 11.43 requires disclosure relating to the fair value hierarchy in which fair value measurements are categorised for assets and liabilities. The disclosures are based on a three-level fair value hierarchy for the inputs used in valuation techniques to measure fair value.

The ICAV classifies fair value measurements using a fair value hierarchy that reflects the significance of the inputs used in making the measurements, using a quantitative and qualitative analysis of those instruments recognised at fair value based on a three-level measurement hierarchy as follows:

- Level 1: Inputs that are quoted market prices (unadjusted) in active markets for identical instruments;
- Level 2: Inputs other than quoted prices included within Level 1 that are observable either directly (i.e. as prices) or indirectly (i.e. derived from prices). This category includes instruments valued using: quoted market prices in active markets for similar instruments; quoted prices for identical or similar instruments in markets that are considered less than active; or other valuation techniques in which all significant inputs are directly or indirectly observable from market data; and
- Level 3: Inputs that are unobservable. This category includes all instruments for which the valuation technique includes inputs not based on observable data and the unobservable inputs have a significant effect on the instrument's valuation. This category includes instruments that are valued based on quoted prices for similar instruments but for which significant unobservable adjustments or assumptions are required to reflect differences between the instruments.

The Sub-funds consider observable data to be market data that is readily available, regularly distributed or updated, reliable and verifiable, not proprietary, and provided by independent sources that are actively involved in the relevant market.

Investments whose values are based on quoted market prices in active markets, are classified within Level 1.

Financial instruments that trade in markets that are not considered to be active but are valued based on quoted market prices, dealer quotations or alternative pricing sources supported by observable inputs are classified within Level 2. All other unquoted investments are classified into Level 3 by default.

The following table analyses within the fair value hierarchy the Sub-fund's financial assets and liabilities measured at fair value as at 30 June 2025:

	Level 1 USD '000	Level 2 USD '000	Level 3 USD '000	Total USD '000
Robeco 3D Global Equity UCITS ETF				
Financial assets at fair value through profit or loss:				
Equities	227,232	–	–	227,232
Unrealised gains on forward currency contracts	–	4	–	4
Unrealised gains on futures contracts	22	–	–	22
Total	227,254	4	–	227,258
Financial liabilities at fair value through profit or loss:				
Unrealised losses on forward currency contracts	–	– ¹	–	–
Total	–	–	–	–
Robeco 3D European Equity UCITS ETF	EUR '000	EUR '000	EUR '000	EUR '000
Financial assets at fair value through profit or loss:				
Equities	11,615	–	–	11,615
Total	11,615	–	–	11,615
Financial liabilities at fair value through profit or loss:				
Unrealised losses on futures contracts	– ¹	–	–	–
Total	–	–	–	–
Robeco 3D US Equity UCITS ETF	USD '000	USD '000	USD '000	USD '000
Financial assets at fair value through profit or loss:				
Equities	14,252	–	–	14,252
Unrealised gains on forward currency contracts	–	4	–	4
Total	14,252	4	–	14,256

ROBECO UCITS ICAV

Notes to the Condensed Financial Statements (continued)

For the period ended 30 June 2025

4. Fair value measurement (continued)

	Level 1 USD '000	Level 2 USD '000	Level 3 USD '000	Total USD '000
Robeco 3D US Equity UCITS ETF				
Financial losses at fair value through profit or loss:				
Unrealised losses on forward currency contracts	–	– ¹	–	–
Total	–	–	–	–
Robeco 3D EM Equity UCITS ETF	USD '000	USD '000	USD '000	USD '000
Financial assets at fair value through profit or loss:				
Equities	12,125	–	–	12,125
Warrants	–	–	– ¹	–
Total	12,125	–	–	12,125
Robeco Dynamic Theme Machine UCITS ETF	USD '000	USD '000	USD '000	USD '000
Financial assets at fair value through profit or loss:				
Equities	26,768	–	–	26,768
Total	26,768	–	–	26,768

¹Value less than 500 has been rounded down to zero.

As the fair values of the ICAV's equity investments are based on quoted prices in active markets, the ICAV's financial assets measured at fair value as at 31 December 2024 are classified as Level 1 of the fair value hierarchy.

There were no transfers between levels of the fair value hierarchy for financial assets and liabilities which are recorded at fair value as at 30 June 2025.

5. Cash and cash equivalents

Cash and cash equivalents, were held with J.P. Morgan SE – Dublin Branch (the "Depository") at the period end. The Depository does not have a credit rating, however, its parent company J.P. Morgan SE has a long-term credit rating from Standard & Poor's of AA- (31 December 2024: AA-). Bank overdrafts are disclosed separately in the Statement of Financial Position under current liabilities, where applicable.

6. Share capital

The share capital of the ICAV shall at all times equal the NAV of the ICAV. The Directors are empowered to issue up to 500 billion shares of no par value in the ICAV at the NAV per share on such terms as they may think fit. There are no rights of pre-emption upon the issue of shares in the ICAV.

The ICAV issued 2 subscriber shares at incorporation at €2 each. The holder of the 2 subscriber shares is Stichting Deelnemingen Robeco Groep. The subscriber shares entitle the shareholders holding them to attend and vote at all meetings of the ICAV but do not entitle the holders to participate in the dividends or net assets of any Sub-fund or of the ICAV. The ICAV reserves the right to redeem some or all of the subscriber shares.

The following table shows the number of shares in issue at the reporting date together with the movements during the period ended 30 June 2025:

	Balance at the beginning of the period	Issued during the period	Redeemed during the period	Balance at the end of the period
Robeco 3D Global Equity UCITS ETF				
Euro (Hedged) Accumulating ETF ²	–	44,004	–	44,004
USD Accumulating ETF Shares	3,040,000	40,400,000	(2,930,350)	40,509,650
Robeco 3D European Equity UCITS ETF				
EUR Accumulating ETF Shares	2,000,000	400,000	(200,000)	2,200,000
Robeco 3D US Equity UCITS ETF				
Euro (Hedged) Accumulating ETF ²	–	43,883	–	43,883
USD Accumulating ETF Shares	2,000,000	600,000	(51,373)	2,548,627

ROBECO UCITS ICAV

Notes to the Condensed Financial Statements (continued)

For the period ended 30 June 2025

6. Share capital (continued)

	Balance at the beginning of the period	Issued during the period	Redeemed during the period	Balance at the end of the period
Robeco 3D EM Equity UCITS ETF¹				
USD Accumulating ETF Shares	–	2,000,000	–	2,000,000
Robeco Dynamic Theme Machine UCITS ETF				
USD Accumulating ETF Shares	2,000,000	2,820,000	–	4,820,000

¹The Sub-fund launched on 15 April 2025.

²The share class launched during the period ended 30 June 2025.

The following table shows the number of shares in issue at the reporting date together with the movements during the period ended 31 December 2024:

	Balance at the beginning of the period	Issued during the period	Redeemed during the period	Balance at the end of the period
Robeco 3D Global Equity UCITS ETF				
USD Accumulating ETF Shares	–	3,040,000	–	3,040,000
Robeco 3D European Equity UCITS ETF				
EUR Accumulating ETF Shares	–	2,000,000	–	2,000,000
Robeco 3D US Equity UCITS ETF				
USD Accumulating ETF Shares	–	2,000,000	–	2,000,000
Robeco Dynamic Theme Machine UCITS ETF				
USD Accumulating ETF Shares	–	2,000,000	–	2,000,000

7. Net asset value per share

The NAV per share is calculated by dividing the NAV of the Sub-fund by the shares in issue at the Condensed Statement of Financial Position date, as detailed in the table below:

30 June 2025 31 December 2024

Robeco 3D Global Equity UCITS ETF			
Euro (Hedged) Accumulating ETF²			
Net asset value	EUR '000	245	–
Shares in issue		44,004	–
Net asset value per share	EUR	5.57	–
USD Accumulating ETF Shares			
Net asset value	USD '000	227,925	15,452
Shares in issue		40,509,650	3,040,000
Net asset value per share	USD	5.63	5.08
Robeco 3D European Equity UCITS ETF			
EUR Accumulating ETF Shares			
Net asset value	EUR '000	11,666	9,713
Shares in issue		2,200,000	2,000,000
Net asset value per share	EUR	5.30	4.86

ROBECO UCITS ICAV

Notes to the Condensed Financial Statements (continued)

For the period ended 30 June 2025

7. Net asset value per share (continued)

		30 June 2025	31 December 2024
Robeco 3D US Equity UCITS ETF			
Euro (Hedged) Accumulating ETF²			
Net asset value	EUR '000	246	–
Shares in issue		43,883	–
Net asset value per share	EUR	5.61	–
USD Accumulating ETF Shares			
Net asset value	USD '000	14,021	10,360
Shares in issue		2,548,627	2,000,000
Net asset value per share	USD	5.50	5.18
Robeco 3D EM Equity UCITS ETF¹			
USD Accumulating ETF Shares			
Net asset value	USD '000	12,156	–
Shares in issue		2,000,000	–
Net asset value per share	USD	6.08	–
Robeco Dynamic Theme Machine UCITS ETF			
USD Accumulating ETF Shares			
Net asset value	USD '000	26,840	10,124
Shares in issue		4,820,000	2,000,000
Net asset value per share	USD	5.57	5.06

¹The Sub-fund launched on 15 April 2025, hence no comparative data is available.

²The share class launched during the period ended 30 June 2025 hence, no comparative data is available.

8. Fees and expenses

The ICAV employs a fixed total expense ratio ("TER") in respect of each Sub-fund of the ICAV which is accrued at each valuation point as set out below:

Sub-fund	TER
Robeco 3D Global Equity UCITS ETF	0.25%
Robeco 3D European Equity UCITS ETF	0.25%
Robeco 3D US Equity UCITS ETF	0.20%
Robeco 3D EM Equity UCITS ETF	0.30%
Robeco Dynamic Theme Machine UCITS ETF	0.55%

The ICAV is responsible for discharging all operational expenses in accordance with the terms of the Prospectus. In the event the costs and expenses of a sub-fund or share class that are intended to be covered within the TER exceed the fixed TER, the Manager will discharge any excess amounts out of its own assets.

The TER shall be calculated daily and accrued daily by reference to the NAV of each Sub-fund and shall be payable monthly in arrears.

The TER was calculated based on the version currently applicable of the "Guidelines on the calculation and disclosure of the Total Expense Ratio (TER) of collective investment schemes" of the Asset Management Association Switzerland (AMAS).

9. Related parties

Section 33 of FRS 102 "Related Party Disclosures" requires the disclosure of information relating to material transactions with parties who are deemed to be related to the reporting entity.

The Board believes that the remuneration of its members should reflect the responsibilities and experience of the Board as a whole and be fair and appropriate given the size, complexity and investment objectives of the Sub-funds. The remuneration is reviewed on an annual basis. During the period ended 30 June 2025, the Independent Non-Executive Directors have earned fees of USD 43,289 of which USD 0 (31 December 2024: 52,514) was outstanding at the period end. No variable remuneration is paid to the Independent Non-Executive Directors. The other directors have agreed to waive their remuneration.

ROBECO UCITS ICAV

Notes to the Condensed Financial Statements (continued)

For the period ended 30 June 2025

9. Related parties (continued)

RIAM is considered a related party to the ICAV as it is considered to have significant influence over the ICAV in its role as Manager and Promoter.

During the period ended 30 June 2025, the Manager earned fees of USD 317,306 of which USD 63,438 (31 December 2024: USD 29,178) was outstanding at the period end.

The ICAV employs a fixed TER in respect of each Sub-fund of the ICAV. In the event the costs and expenses of a sub-fund or share class that are intended to be covered within the TER exceed the stated maximum TER as disclosed in Note 8, the Manager will discharge any excess amounts out of its own assets. Any amount remaining from the TER paid to the Manager after payment of the relevant costs and expenses will be retained by the Manager in return for the provision of its services to the ICAV.

Robeco Holding B.V. is a related party to the ICAV as it is the sole shareholder of the Manager. Robeco Holding B.V. was also involved in the seeding of the various Sub-funds.

The following table presents the % of shares held by Robeco Holding BV in the relevant Sub-funds at 30 June 2025 and 31 December 2024:

Sub-fund	Period ended 30 June 2025	Period ended 31 December 2024
	% of holding	% of holding
Robeco 3D Global Equity UCITS ETF	0.00	34.91
Robeco 3D European Equity UCITS ETF	45.47	50.01
Robeco 3D US Equity UCITS ETF	40.44	52.61
Robeco 3D EM Equity UCITS ETF	49.13	–
Robeco Dynamic Theme Machine UCITS ETF	22.30	53.73

Transactions with Connected Persons

The UCITS Regulations require that any transaction carried out with the ICAV by a manager or depositary to a UCITS, the delegates or sub-delegates of the manager or depositary, and any associated or group companies of such manager, depositary, delegate or sub-delegate ("Connected Persons") must be carried out as if negotiated at arm's length. Transactions must be in the best interests of the shareholders.

The Directors of the Manager are satisfied that there are arrangements (evidenced by written procedures) in place, to ensure that the obligations set out in Regulation 43(1) of the Central Bank UCITS Regulations are applied to all transactions with connected persons and are satisfied that transactions with connected parties entered into during the period complied with the obligations set out in Regulation 43(1) of the Central Bank UCITS Regulations.

10. Transaction costs

Disclosed in the table below are separately identifiable transaction costs incurred by the Sub-funds for the periods ended 30 June 2025 and 31 December 2024. These include brokerage commissions and broker fees on equities.

Sub-fund	Currency	Period ended 30 June 2025	Period ended 31 December 2024
		'000	'000
Robeco 3D Global Equity UCITS ETF	USD	93	4
Robeco 3D European Equity UCITS ETF	EUR	9	18
Robeco 3D US Equity UCITS ETF	USD	–	1
Robeco 3D EM Equity UCITS ETF	USD	8	–
Robeco Dynamic Theme Machine UCITS ETF	USD	2	1

ROBECO UCITS ICAV

Notes to the Condensed Financial Statements (continued)

For the period ended 30 June 2025

11. Exchange rates

The following exchange rates were used at the periods ended 30 June 2025 and 31 December 2024:

Currency	30 June 2025 Rate	31 December 2024 Rate
USD = 1		
AED	3.6729	3.6731
AUD	1.5259	1.6151
BRL	5.4579	6.1779
CAD	1.3645	1.4382
CHF	0.7960	0.9063
CLP	933.4250	994.5250
CNY	7.1655	7.2993
COP	4,085.0000	4,405.5400
CZK	21.0573	24.3120
DKK	6.3558	7.2016
EUR	0.8519	0.9657
GBP	0.7297	0.7985
HKD	7.8500	7.7680
HUF	340.5035	397.2622
IDR	16,235.0000	16,095.0000
ILS	3.3675	3.6437
INR	85.7600	85.6138
JPY	144.4450	157.1600
KRW	1,349.6000	1,472.1500
KWD	0.3058	0.3083
MXN	18.8920	20.7928
MYR	4.2105	4.4715
NOK	10.1197	11.3574
NZD	1.6473	1.7849
PHP	56.3300	57.8450
PLN	3.6138	4.1306
SAR	3.7505	3.7574
SEK	9.5304	11.0493
SGD	1.2737	1.3642
THB	32.5088	34.0950
TRY	39.7935	35.3605
TWD	29.2120	32.7845
ZAR	17.7713	18.8700

Currency	30 June 2025 Rate	31 December 2024 Rate
EUR = 1		
CHF	0.9344	0.9384
DKK	7.4608	7.4573
GBP	0.8566	0.8268
NOK	11.8790	11.7605
SEK	11.1873	11.4415
USD	1.1739	1.0355

The average foreign exchange rate being used for 30 June 2025 to translate income and expenses in currencies other than USD were:

	30 June 2025
USD = 1	
EUR	0.9147

Notes to the Condensed Financial Statements (continued)

For the period ended 30 June 2025

12. Commitments and contingent liabilities

There were no significant commitments or contingent liabilities for the periods ended 30 June 2025 and 31 December 2024.

13. Efficient portfolio management

The ICAV may employ techniques and instruments relating to transferable securities for hedging purposes or for efficient portfolio management purposes under the conditions and limits set out by the Central Bank under the UCITS Regulations, and in the Prospectus.

The Investment Manager of the Company has identified that forward currency contracts may be used for both hedging and efficient portfolio management. Those foreign exchange contracts entered into for hedging purposes are utilised to reduce foreign exchange risk and all other financial derivative instruments ("FDI") are used for investment purposes. There were no FDI held at 31 December 2024.

14. Significant events during the period end

Effective 12 March 2025, the Prospectus was updated to include stock exchange of Saudi Arabia, Qatar, Kuwait and Abu Dhabi within Schedule 1 of the Prospectus.

Effective 15 April 2025, Robeco 3D EM Equity UCITS ETF was launched.

On 28 April 2025, Euro (Hedged) Accumulating ETF Share class was launched for Robeco 3D Global Equity UCITS ETF.

On 29 April 2025, Euro (Hedged) Accumulating ETF Share class was launched for Robeco 3D US Equity UCITS ETF.

Effective 22 May 2025, Marcel Aaldering has formally stepped down from his role as non-executive director of the board of directors of the ICAV.

There were no other significant events during the period.

15. Significant events after the period end

There were no significant events after the period end.

16. Approval of the financial statements

The Directors approved the financial statements on 22 August 2025.

ROBECO UCITS ICAV

ROBECO 3D GLOBAL EQUITY UCITS ETF

Schedule of Investments

As at 30 June 2025

Transferable securities

Investments	Currency	Holding	Fair Value USD '000	% of Net Asset Value
Equities				
Australia				
BHP Group Ltd.	AUD	35,173	847	0.37
Brambles Ltd.	AUD	26,643	409	0.18
Computershare Ltd.	AUD	1,579	41	0.02
Fortescue Ltd.	AUD	4,979	50	0.02
GPT Group (The), REIT	AUD	10,466	33	0.02
JB Hi-Fi Ltd.	AUD	6,974	504	0.22
Pro Medicus Ltd.	AUD	218	41	0.02
QBE Insurance Group Ltd.	AUD	34,670	532	0.23
Rio Tinto Ltd.	AUD	1,084	76	0.03
Australia Total (Fair Value 2024: USD '000 303; 1.96%)			2,533	1.11
Austria Total (Fair Value 2024: USD '000 57; 0.37%)			–	–
Belgium				
D'ieteren Group	EUR	159	34	0.01
Belgium Total (Fair Value 2024: USD '000 Nil; 0.00%)			34	0.01
Brazil				
MercadoLibre, Inc.	USD	136	356	0.16
Brazil Total (Fair Value 2024: USD '000 15; 0.10%)			356	0.16
Canada				
Agnico Eagle Mines Ltd.	CAD	6,117	727	0.32
Canadian Imperial Bank of Commerce	CAD	12,956	918	0.40
Canadian Utilities Ltd. 'A'	CAD	9,397	260	0.11
Dollarama, Inc.	CAD	4,000	562	0.25
Empire Co. Ltd. 'A'	CAD	1,033	43	0.02
Fairfax Financial Holdings Ltd.	CAD	52	94	0.04
FirstService Corp., REIT	CAD	3,493	608	0.27
Franco-Nevada Corp.	CAD	925	152	0.07
George Weston Ltd.	CAD	174	35	0.01
Gildan Activewear, Inc.	CAD	12,854	632	0.28
Hydro One Ltd.	CAD	19,272	693	0.30
iA Financial Corp., Inc.	CAD	4,269	467	0.20
Loblaw Cos. Ltd.	CAD	4,472	738	0.32
Open Text Corp.	CAD	22,046	643	0.28
Pan American Silver Corp.	CAD	3,426	97	0.04
Power Corp. of Canada	CAD	1,659	65	0.03
RB Global, Inc.	CAD	551	58	0.03
Teck Resources Ltd. 'B'	CAD	7,358	297	0.13
TMX Group Ltd.	CAD	13,840	585	0.26
Canada Total (Fair Value 2024: USD '000 424; 2.75%)			7,674	3.36
China				
BOC Hong Kong Holdings Ltd.	HKD	163,000	708	0.31
Prosus NV	EUR	2,160	120	0.05
China Total (Fair Value 2024: USD '000 56; 0.36%)			828	0.36
Denmark				
AP Moller - Maersk A/S 'B'	DKK	15	28	0.01
Danske Bank A/S	DKK	1,183	48	0.02

ROBECO UCITS ICAV

ROBECO 3D GLOBAL EQUITY UCITS ETF

Schedule of Investments (continued)

As at 30 June 2025

Transferable securities (continued)

Investments	Currency	Holding	Fair Value USD '000	% of Net Asset Value
Equities (continued)				
Denmark (continued)				
Genmab A/S	DKK	3,061	633	0.28
H Lundbeck A/S	DKK	14,658	84	0.04
Denmark Total (Fair Value 2024: USD '000 50; 0.32%)			793	0.35
Finland				
Nokia OYJ	EUR	142,859	739	0.32
Nordea Bank Abp	EUR	55,302	819	0.36
Wartsila OYJ Abp	EUR	19,448	457	0.20
Finland Total (Fair Value 2024: USD '000 85; 0.55%)			2,015	0.88
France				
Cie de Saint-Gobain SA	EUR	4,002	468	0.21
Covivio SA, REIT	EUR	1,150	72	0.03
Credit Agricole SA	EUR	33,740	636	0.28
Danone SA	EUR	3,666	299	0.13
Engie SA	EUR	5,369	126	0.06
Hermes International SCA	EUR	73	197	0.09
Klepierre SA, REIT	EUR	5,514	217	0.09
Orange SA	EUR	30,745	466	0.20
Rexel SA	EUR	1,084	33	0.01
Societe Generale SA	EUR	13,079	745	0.33
France Total (Fair Value 2024: USD '000 188; 1.22%)			3,259	1.43
Germany				
adidas AG	EUR	2,785	647	0.28
Continental AG	EUR	495	43	0.02
Deutsche Boerse AG	EUR	2,394	778	0.34
Fresenius Medical Care AG	EUR	691	40	0.02
Fresenius SE & Co. KGaA	EUR	14,020	702	0.31
GEA Group AG	EUR	9,958	694	0.30
Henkel AG & Co. KGaA, Preference	EUR	5,244	410	0.18
Mercedes-Benz Group AG	EUR	13,148	767	0.34
SAP SE	EUR	2,181	661	0.29
Siemens AG, Registered	EUR	4,631	1,183	0.52
Symrise AG	EUR	531	56	0.02
Zalando SE	EUR	15,206	499	0.22
Germany Total (Fair Value 2024: USD '000 268; 1.73%)			6,480	2.84
Hong Kong				
AIA Group Ltd.	HKD	10,600	95	0.04
Hong Kong Exchanges & Clearing Ltd.	HKD	2,200	117	0.05
Hongkong Land Holdings Ltd., REIT	USD	6,600	38	0.02
Link REIT	HKD	29,815	159	0.07
Swire Pacific Ltd., REIT 'A'	HKD	4,000	34	0.01
Techtronic Industries Co. Ltd.	HKD	7,500	83	0.04
Hong Kong Total (Fair Value 2024: USD '000 12; 0.08%)			526	0.23
Ireland				
AerCap Holdings NV	USD	549	64	0.03

ROBECO UCITS ICAV

ROBECO 3D GLOBAL EQUITY UCITS ETF

Schedule of Investments (continued)

As at 30 June 2025

Transferable securities (continued)

Investments	Currency	Holding	Fair Value USD '000	% of Net Asset Value
Equities (continued)				
Ireland (continued)				
AIB Group plc	EUR	5,500	45	0.02
Ireland Total (Fair Value 2024: USD '000 6; 0.04%)			109	0.05
Israel				
Check Point Software Technologies Ltd.	USD	263	58	0.03
Israel Total (Fair Value 2024: USD '000 46; 0.30%)			58	0.03
Italy				
Mediobanca Banca di Credito Finanziario SpA	EUR	1,498	35	0.01
Poste Italiane SpA	EUR	30,763	658	0.29
UniCredit SpA	EUR	14,326	957	0.42
Italy Total (Fair Value 2024: USD '000 120; 0.77%)			1,650	0.72
Japan				
Advantest Corp.	JPY	13,400	989	0.43
Asics Corp.	JPY	24,100	614	0.27
Brother Industries Ltd.	JPY	1,500	26	0.01
Central Japan Railway Co.	JPY	8,100	181	0.08
Daifuku Co. Ltd.	JPY	4,400	113	0.05
Dai-ichi Life Holdings, Inc.	JPY	10,800	82	0.04
Hitachi Ltd.	JPY	33,600	978	0.43
Inpex Corp.	JPY	1,500	21	0.01
Japan Post Bank Co. Ltd.	JPY	4,100	44	0.02
Japan Post Holdings Co. Ltd.	JPY	5,200	48	0.02
Kao Corp.	JPY	15,600	697	0.31
Kirin Holdings Co. Ltd.	JPY	39,800	556	0.24
Komatsu Ltd.	JPY	13,300	436	0.19
Konami Group Corp.	JPY	4,000	632	0.28
Konica Minolta, Inc.	JPY	54,900	178	0.08
LY Corp.	JPY	71,100	261	0.11
Makita Corp.	JPY	10,800	333	0.15
MatsukiyoCocokara & Co.	JPY	6,800	140	0.06
MEIJI Holdings Co. Ltd.	JPY	1,500	33	0.02
Mizuho Financial Group, Inc.	JPY	17,700	489	0.22
Morinaga & Co. Ltd.	JPY	9,100	150	0.07
MS&AD Insurance Group Holdings, Inc.	JPY	3,600	81	0.04
NEC Corp.	JPY	12,800	374	0.16
NGK Insulators Ltd.	JPY	45,400	570	0.25
Nippon Express Holdings, Inc.	JPY	5,000	100	0.04
Nippon Paint Holdings Co. Ltd.	JPY	8,900	72	0.03
Nippon Steel Corp.	JPY	2,900	55	0.02
Nitto Denko Corp.	JPY	33,500	647	0.28
Nomura Holdings, Inc.	JPY	103,100	680	0.30
ORIX Corp.	JPY	4,000	90	0.04
Pola Orbis Holdings, Inc.	JPY	7,400	66	0.03
Recruit Holdings Co. Ltd.	JPY	15,600	922	0.40
Sanrio Co. Ltd.	JPY	6,700	323	0.14
SCREEN Holdings Co. Ltd.	JPY	4,000	326	0.14
Seiko Epson Corp.	JPY	3,100	41	0.02
Sekisui House Reit, Inc.	JPY	1,014	533	0.23
Sompo Holdings, Inc.	JPY	16,900	508	0.22

ROBECO UCITS ICAV

ROBECO 3D GLOBAL EQUITY UCITS ETF

Schedule of Investments (continued)

As at 30 June 2025

Transferable securities (continued)

Investments	Currency	Holding	Fair Value USD '000	% of Net Asset Value
Equities (continued)				
Japan (continued)				
Sumitomo Mitsui Financial Group, Inc.	JPY	32,700	823	0.36
Takeda Pharmaceutical Co. Ltd.	JPY	23,900	732	0.32
Tokyo Electron Ltd.	JPY	1,500	287	0.13
Tokyu Fudosan Holdings Corp., REIT	JPY	12,400	88	0.04
USS Co. Ltd.	JPY	4,700	52	0.02
Yokogawa Electric Corp.	JPY	10,200	272	0.12
Japan Total (Fair Value 2024: USD '000 774; 5.01%)			14,643	6.42
Macau				
MGM China Holdings Ltd.	HKD	34,400	56	0.02
Macau Total (Fair Value 2024: USD '000 Nil; 0.00%)			56	0.02
Mexico				
Fresnillo plc	GBP	2,117	42	0.02
Mexico Total (Fair Value 2024: USD '000 Nil; 0.00%)			42	0.02
Netherlands				
Aegon Ltd.	EUR	20,247	146	0.06
Argenx SE	EUR	260	143	0.06
Euronext NV	EUR	4,248	724	0.32
EXOR NV	EUR	267	27	0.01
JDE Peet's NV	EUR	1,192	34	0.02
Koninklijke Ahold Delhaize NV	EUR	18,631	776	0.34
NN Group NV	EUR	10,578	701	0.31
Netherlands Total (Fair Value 2024: USD '000 213; 1.38%)			2,551	1.12
New Zealand				
Xero Ltd.	AUD	3,667	432	0.19
New Zealand Total (Fair Value 2024: USD '000 31; 0.20%)			432	0.19
Norway				
DNB Bank ASA	NOK	25,535	703	0.31
Equinor ASA	NOK	25,902	653	0.28
Mowi ASA	NOK	11,884	229	0.10
Orkla ASA	NOK	52,188	565	0.25
Norway Total (Fair Value 2024: USD '000 51; 0.33%)			2,150	0.94
Portugal				
EDP SA	EUR	9,237	40	0.02
Portugal Total (Fair Value 2024: USD '000 2; 0.01%)			40	0.02
Singapore				
DBS Group Holdings Ltd.	SGD	23,900	843	0.37
Grab Holdings Ltd. 'A'	USD	117,383	590	0.26
Sea Ltd. ADR	USD	2,638	422	0.18
Singapore Exchange Ltd.	SGD	8,600	101	0.04
UOL Group Ltd., REIT	SGD	13,000	63	0.03
Singapore Total (Fair Value 2024: USD '000 123; 0.79%)			2,019	0.88
Spain				
Amadeus IT Group SA	EUR	9,415	790	0.35

ROBECO UCITS ICAV

ROBECO 3D GLOBAL EQUITY UCITS ETF

Schedule of Investments (continued)

As at 30 June 2025

Transferable securities (continued)

Investments	Currency	Holding	Fair Value USD '000	% of Net Asset Value
Equities (continued)				
Spain (continued)				
Banco Bilbao Vizcaya Argentaria SA	EUR	61,287	939	0.41
Enagas SA	EUR	10,080	169	0.07
Endesa SA	EUR	1,458	46	0.02
Iberdrola SA	EUR	49,499	947	0.42
Spain Total (Fair Value 2024: USD '000 206; 1.33%)			2,891	1.27
Sweden				
Atlas Copco AB 'B'	SEK	4,591	65	0.03
Swedbank AB 'A'	SEK	24,277	638	0.28
Telefonaktiebolaget LM Ericsson 'B'	SEK	86,741	737	0.32
Telia Co. AB	SEK	114,469	408	0.18
Sweden Total (Fair Value 2024: USD '000 93; 0.60%)			1,848	0.81
Switzerland				
ABB Ltd., Registered	CHF	15,656	931	0.41
Chocoladefabriken Lindt & Spruengli AG	CHF	7	117	0.05
Cie Financiere Richemont SA, Registered	CHF	1,105	208	0.09
DKSH Holding AG	CHF	6,517	504	0.22
Givaudan SA	CHF	120	579	0.25
Swiss Prime Site AG, REIT, Registered	CHF	1,152	172	0.08
Switzerland Total (Fair Value 2024: USD '000 329; 2.13%)			2,511	1.10
United Kingdom				
Admiral Group plc	GBP	9,376	420	0.18
AstraZeneca plc	GBP	1,219	169	0.07
Beazley plc	GBP	47,043	603	0.27
Compass Group plc	GBP	4,993	169	0.07
Flutter Entertainment plc	USD	323	92	0.04
HSBC Holdings plc	GBP	108,237	1,308	0.57
J Sainsbury plc	GBP	7,979	32	0.01
Kingfisher plc	GBP	132,557	528	0.23
Marks & Spencer Group plc	GBP	7,577	37	0.02
Next plc	GBP	2,510	428	0.19
Tesco plc	GBP	116,807	642	0.28
Vodafone Group plc	GBP	694,339	740	0.33
United Kingdom Total (Fair Value 2024: USD '000 395; 2.56%)			5,168	2.26
United States				
AbbVie, Inc.	USD	8,758	1,626	0.71
Adobe, Inc.	USD	2,960	1,145	0.50
AECOM	USD	4,589	518	0.23
Airbnb, Inc. 'A'	USD	423	56	0.02
Allegion plc	USD	4,770	687	0.30
Alnylam Pharmaceuticals, Inc.	USD	750	245	0.11
Alphabet, Inc. 'A'	USD	20,600	3,630	1.59
Alphabet, Inc. 'C'	USD	14,703	2,608	1.14
Amazon.com, Inc.	USD	28,425	6,236	2.73
Amcor plc	USD	4,283	39	0.02
Amgen, Inc.	USD	1,954	546	0.24
Annaly Capital Management, Inc., REIT	USD	1,664	31	0.01
ANSYS, Inc.	USD	254	89	0.04

ROBECO UCITS ICAV

ROBECO 3D GLOBAL EQUITY UCITS ETF

Schedule of Investments (continued)

As at 30 June 2025

Transferable securities (continued)

Investments	Currency	Holding	Fair Value USD '000	% of Net Asset Value
Equities (continued)				
United States (continued)				
Apple, Inc.	USD	40,429	8,295	3.63
Applied Materials, Inc.	USD	6,362	1,165	0.51
AppLovin Corp. 'A'	USD	608	213	0.09
Arch Capital Group Ltd.	USD	4,148	378	0.17
Arista Networks, Inc.	USD	9,952	1,018	0.45
Assurant, Inc.	USD	3,156	623	0.27
AT&T, Inc.	USD	16,825	487	0.21
Atlassian Corp. 'A'	USD	454	92	0.04
Autodesk, Inc.	USD	2,890	895	0.39
Automatic Data Processing, Inc.	USD	3,266	1,007	0.44
Axon Enterprise, Inc.	USD	1,096	907	0.40
Bank of America Corp.	USD	4,398	208	0.09
Bank of New York Mellon Corp. (The)	USD	9,643	879	0.39
Best Buy Co., Inc.	USD	6,826	458	0.20
Booking Holdings, Inc.	USD	220	1,274	0.56
Boston Scientific Corp.	USD	10,487	1,126	0.49
Bristol-Myers Squibb Co.	USD	19,900	921	0.40
Broadcom, Inc.	USD	12,332	3,399	1.49
Broadridge Financial Solutions, Inc.	USD	322	78	0.03
Bunge Global SA	USD	400	32	0.01
Camden Property Trust, REIT	USD	2,169	244	0.11
Capital One Financial Corp.	USD	1,916	408	0.18
Cardinal Health, Inc.	USD	4,799	806	0.35
Cboe Global Markets, Inc.	USD	3,218	750	0.33
CBRE Group, Inc., REIT 'A'	USD	5,556	779	0.34
Centene Corp.	USD	13,397	727	0.32
Charter Communications, Inc. 'A'	USD	277	113	0.05
Cheniere Energy, Inc.	USD	3,463	843	0.37
Chevron Corp.	USD	1,292	185	0.08
Cincinnati Financial Corp.	USD	454	68	0.03
Cintas Corp.	USD	3,935	877	0.38
Cisco Systems, Inc.	USD	22,118	1,535	0.67
Citigroup, Inc.	USD	14,407	1,226	0.54
Clorox Co. (The)	USD	4,497	540	0.24
CME Group, Inc.	USD	3,425	944	0.41
Coca-Cola Co. (The)	USD	17,700	1,252	0.55
Coinbase Global, Inc. 'A'	USD	598	210	0.09
Colgate-Palmolive Co.	USD	8,472	770	0.34
Conagra Brands, Inc.	USD	20,637	422	0.19
Consolidated Edison, Inc.	USD	6,190	621	0.27
Corteva, Inc.	USD	1,739	130	0.06
Costco Wholesale Corp.	USD	1,998	1,978	0.87
Crown Castle, Inc., REIT	USD	5,955	612	0.27
Cummins, Inc.	USD	2,169	710	0.31
CVS Health Corp.	USD	13,540	934	0.41
CyberArk Software Ltd.	USD	108	44	0.02
Dayforce, Inc.	USD	553	31	0.01
Deckers Outdoor Corp.	USD	3,949	407	0.18
Deere & Co.	USD	328	167	0.07
Dexcom, Inc.	USD	414	36	0.02
Diamondback Energy, Inc.	USD	549	75	0.03

ROBECO UCITS ICAV

ROBECO 3D GLOBAL EQUITY UCITS ETF

Schedule of Investments (continued)

As at 30 June 2025

Transferable securities (continued)

Investments	Currency	Holding	Fair Value USD '000	% of Net Asset Value
Equities (continued)				
United States (continued)				
Docusign, Inc.	USD	616	48	0.02
Dollar Tree, Inc.	USD	339	34	0.01
DoorDash, Inc. 'A'	USD	4,080	1,006	0.44
DuPont de Nemours, Inc.	USD	9,118	625	0.27
Dynatrace, Inc.	USD	9,147	505	0.22
eBay, Inc.	USD	10,147	756	0.33
Electronic Arts, Inc.	USD	4,775	763	0.33
Eli Lilly & Co.	USD	1,216	948	0.42
EMCOR Group, Inc.	USD	1,325	709	0.31
Emerson Electric Co.	USD	1,308	174	0.08
EOG Resources, Inc.	USD	6,769	810	0.36
EQT Corp.	USD	13,014	759	0.33
Equitable Holdings, Inc.	USD	10,007	561	0.25
Estee Lauder Cos., Inc. (The) 'A'	USD	1,897	153	0.07
Exelon Corp.	USD	17,708	769	0.34
Expand Energy Corp.	USD	616	72	0.03
Expedia Group, Inc.	USD	4,308	727	0.32
Exxon Mobil Corp.	USD	4,191	452	0.20
F5, Inc.	USD	2,269	668	0.29
Fortinet, Inc.	USD	8,076	854	0.37
Fortive Corp.	USD	2,802	146	0.06
Fox Corp. 'A'	USD	11,858	665	0.29
GE Vernova, Inc.	USD	2,196	1,162	0.51
Gen Digital, Inc.	USD	3,236	95	0.04
General Motors Co.	USD	11,043	543	0.24
Gilead Sciences, Inc.	USD	9,875	1,095	0.48
Global Payments, Inc.	USD	737	59	0.03
GoDaddy, Inc. 'A'	USD	402	72	0.03
Goldman Sachs Group, Inc. (The)	USD	725	513	0.23
GSK plc	GBP	43,809	834	0.37
Hartford Insurance Group, Inc. (The)	USD	5,874	745	0.33
Hewlett Packard Enterprise Co.	USD	3,803	78	0.03
Home Depot, Inc. (The)	USD	403	148	0.06
HubSpot, Inc.	USD	279	155	0.07
Humana, Inc.	USD	325	79	0.04
Incyte Corp.	USD	8,219	560	0.25
Insulet Corp.	USD	211	66	0.03
Intel Corp.	USD	12,528	281	0.12
Intercontinental Exchange, Inc.	USD	999	183	0.08
International Business Machines Corp.	USD	1,968	580	0.25
International Paper Co.	USD	1,495	70	0.03
Intuit, Inc.	USD	1,037	817	0.36
Intuitive Surgical, Inc.	USD	1,034	562	0.25
James Hardie Industries plc CDI	AUD	1,276	35	0.02
Johnson & Johnson	USD	10,796	1,649	0.72
Johnson Controls International plc	USD	8,638	912	0.40
JPMorgan Chase & Co.	USD	10,886	3,156	1.38
Keurig Dr Pepper, Inc.	USD	19,841	656	0.29
Kimco Realty Corp., REIT	USD	24,937	524	0.23
Kinder Morgan, Inc.	USD	13,495	397	0.17
KLA Corp.	USD	868	778	0.34

ROBECO UCITS ICAV

ROBECO 3D GLOBAL EQUITY UCITS ETF

Schedule of Investments (continued)

As at 30 June 2025

Transferable securities (continued)

Investments	Currency	Holding	Fair Value USD '000	% of Net Asset Value
Equities (continued)				
United States (continued)				
Kraft Heinz Co. (The)	USD	1,091	28	0.01
Lam Research Corp.	USD	3,493	340	0.15
Las Vegas Sands Corp.	USD	1,084	47	0.02
Loews Corp.	USD	7,421	680	0.30
Lowe's Cos., Inc.	USD	1,397	310	0.14
Mastercard, Inc. 'A'	USD	1,292	726	0.32
McKesson Corp.	USD	284	208	0.09
Merck & Co., Inc.	USD	4,417	350	0.15
Meta Platforms, Inc. 'A'	USD	6,227	4,596	2.01
Microsoft Corp.	USD	20,768	10,330	4.53
MicroStrategy, Inc. 'A'	USD	671	271	0.12
Moody's Corp.	USD	243	122	0.05
Morgan Stanley	USD	8,819	1,242	0.54
MSCI, Inc.	USD	114	66	0.03
Netflix, Inc.	USD	1,848	2,475	1.08
Northern Trust Corp.	USD	6,517	826	0.36
Novartis AG, Registered	CHF	11,209	1,354	0.59
Nutanix, Inc. 'A'	USD	739	57	0.02
NVIDIA Corp.	USD	77,327	12,217	5.35
Okta, Inc.	USD	4,655	465	0.20
Omnicom Group, Inc.	USD	578	42	0.02
Oracle Corp.	USD	468	102	0.05
Ovintiv, Inc.	USD	16,008	609	0.27
Palantir Technologies, Inc. 'A'	USD	4,204	573	0.25
Palo Alto Networks, Inc.	USD	1,620	332	0.15
Paycom Software, Inc.	USD	1,739	402	0.18
PayPal Holdings, Inc.	USD	11,829	879	0.39
Pfizer, Inc.	USD	40,683	986	0.43
Procter & Gamble Co. (The)	USD	1,646	262	0.12
Progressive Corp. (The)	USD	781	208	0.09
QIAGEN NV	EUR	5,037	242	0.11
Qorvo, Inc.	USD	7,019	596	0.26
Qualcomm, Inc.	USD	3,280	522	0.23
Ralliant Corp.	USD	934	45	0.02
Raymond James Financial, Inc.	USD	4,406	676	0.30
Regency Centers Corp., REIT	USD	6,922	493	0.22
Reliance, Inc.	USD	1,223	384	0.17
Republic Services, Inc.	USD	1,955	482	0.21
ResMed, Inc.	USD	3,053	788	0.35
Robinhood Markets, Inc. 'A'	USD	8,940	837	0.37
ROBLOX Corp. 'A'	USD	4,618	486	0.21
Roche Holding AG	CHF	4,091	1,328	0.58
Roche Holding AG	CHF	81	28	0.01
Rockwell Automation, Inc.	USD	2,408	800	0.35
Roku, Inc.	USD	402	35	0.02
Roper Technologies, Inc.	USD	201	114	0.05
S&P Global, Inc.	USD	2,141	1,129	0.49
Salesforce, Inc.	USD	5,433	1,482	0.65
Samsonite Group SA	HKD	185,400	345	0.15
Schneider Electric SE	EUR	4,049	1,073	0.47
ServiceNow, Inc.	USD	1,064	1,094	0.48

ROBECO UCITS ICAV

ROBECO 3D GLOBAL EQUITY UCITS ETF

Schedule of Investments (continued)

As at 30 June 2025

Transferable securities (continued)

Investments	Currency	Holding	Fair Value USD '000	% of Net Asset Value
Equities (continued)				
United States (continued)				
Simon Property Group, Inc., REIT	USD	5,171	831	0.36
Skyworks Solutions, Inc.	USD	5,016	374	0.16
Smurfit WestRock plc	USD	1,514	65	0.03
Snowflake, Inc. 'A'	USD	4,112	920	0.40
Spotify Technology SA	USD	1,386	1,064	0.47
SS&C Technologies Holdings, Inc.	USD	8,447	699	0.31
State Street Corp.	USD	7,793	829	0.36
Super Micro Computer, Inc.	USD	1,557	76	0.03
Synchrony Financial	USD	10,801	721	0.32
Tesla, Inc.	USD	5,665	1,800	0.79
TJX Cos., Inc. (The)	USD	7,956	983	0.43
Trane Technologies plc	USD	2,185	956	0.42
Travelers Cos., Inc. (The)	USD	2,746	735	0.32
Twilio, Inc. 'A'	USD	2,718	338	0.15
Uber Technologies, Inc.	USD	5,631	525	0.23
Ulta Beauty, Inc.	USD	1,568	734	0.32
United Therapeutics Corp.	USD	1,948	560	0.25
US Bancorp	USD	8,268	374	0.16
Veeva Systems, Inc. 'A'	USD	2,791	804	0.35
Veralto Corp.	USD	6,775	684	0.30
VeriSign, Inc.	USD	2,561	740	0.32
Verisk Analytics, Inc.	USD	420	131	0.06
Verizon Communications, Inc.	USD	24,884	1,077	0.47
Vertex Pharmaceuticals, Inc.	USD	1,981	882	0.39
VICI Properties, Inc., REIT	USD	20,941	683	0.30
Visa, Inc. 'A'	USD	5,135	1,823	0.80
Walmart, Inc.	USD	3,255	318	0.14
Walt Disney Co. (The)	USD	3,849	477	0.21
Westinghouse Air Brake Technologies Corp.	USD	3,659	766	0.34
Williams Cos., Inc. (The)	USD	14,792	929	0.41
Williams-Sonoma, Inc.	USD	342	56	0.02
Workday, Inc. 'A'	USD	3,336	801	0.35
WP Carey, Inc., REIT	USD	10,327	644	0.28
Zoom Communications, Inc.	USD	8,098	631	0.28
Zscaler, Inc.	USD	283	89	0.04
United States Total (Fair Value 2024: USD '000 11,497; 74.41%)			166,566	72.99
Total investments in Equities (2024: 99.30%)			227,232	99.57
Total Transferable securities			227,232	99.57

ROBECO UCITS ICAV

ROBECO 3D GLOBAL EQUITY UCITS ETF

Schedule of Investments (continued)

As at 30 June 2025

Financial derivative instruments

Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Underlying Exposure USD '000	Maturity Date	Fair Value USD '000	% of Net Asset Value
Forward Currency Contracts							
EUR	3,229	AUD ¹	5,721	8	18/07/2025	–	–
EUR	7,009	CAD ¹	10,994	16	18/07/2025	–	–
EUR	1,035	CAD ¹	1,631	2	18/07/2025	–	–
EUR	949	DKK ¹	7,076	2	18/07/2025	–	–
EUR	6,520	GBP ¹	5,569	15	18/07/2025	–	–
EUR	1,366	HKD ¹	12,385	3	18/07/2025	–	–
EUR	15,462	JPY ¹	2,584,589	36	18/07/2025	–	–
EUR	1,849	NOK ¹	21,169	4	18/07/2025	–	–
EUR	1,269	SEK ¹	13,905	3	18/07/2025	–	–
EUR	745	SEK ¹	8,306	2	18/07/2025	–	–
EUR	1,564	SGD ¹	2,317	4	18/07/2025	–	–
EUR	165,595	USD	191,843	194	18/07/2025	4	–
EUR	3,912	USD ¹	4,511	5	18/07/2025	–	–
EUR	1,895	USD ¹	2,189	2	18/07/2025	–	–
EUR	2,062	USD ¹	2,399	2	18/07/2025	–	–
EUR	1,014	USD ¹	1,179	1	18/07/2025	–	–
EUR	1,564	USD ¹	1,834	2	18/07/2025	–	–
EUR	907	USD ¹	1,065	1	18/07/2025	–	–
Total unrealised gain on Forward Currency Contracts (2024: 0.00%)						4	–
EUR	5,237	CHF ¹	4,912	12	18/07/2025	–	–
USD	2,659	EUR ¹	2,306	3	18/07/2025	–	–
Total unrealised loss on Forward Currency Contracts (2024: 0.00%)						–	–
		No. of contracts	Currency	Underlying Exposure USD '000	Notional Amount	Fair Value USD '000	% of Net Asset Value
Investments							
Futures Contracts							
United States							
S&P 500 E-mini Index 19/09/2025		2	USD	625	100	22	0.01
United States Total						22	0.01
Total unrealised gain on Futures Contracts (2024: 0.00%)						22	0.01
Total Financial derivative instruments						26	0.01
Total financial assets at fair value through profit or loss						227,258	99.58
Total financial liabilities at fair value through profit or loss						–	–
Cash and cash equivalents (2024: 0.69%)						707	0.31
Other assets and liabilities (2024: 0.01%)						247	0.11
Net asset value attributable to shareholders						228,212	100.00

ROBECO UCITS ICAV

ROBECO 3D GLOBAL EQUITY UCITS ETF

Schedule of Investments (continued)

As at 30 June 2025

	% of Total Assets
Analysis of total assets	
Transferable securities admitted to official stock exchange listing	99.55
Financial derivative instruments dealt in on a regulated market	0.01
OTC financial derivative instruments	—
Other assets	0.44
Total assets	100.00

¹Investments which are less than USD 500 have been rounded down to zero.

ROBECO UCITS ICAV

ROBECO 3D EUROPEAN EQUITY UCITS ETF

Schedule of Investments

As at 30 June 2025

Transferable securities

Investments	Currency	Holding	Fair Value EUR '000	% of Net Asset Value
Equities				
Australia				
Rio Tinto plc	GBP	119	6	0.05
Australia Total (Fair Value 2024: EUR '000 6; 0.06%)			6	0.05
Austria				
Erste Group Bank AG	EUR	536	39	0.33
Raiffeisen Bank International AG	EUR	399	10	0.09
Austria Total (Fair Value 2024: EUR '000 25; 0.26%)			49	0.42
Belgium				
Ackermans & van Haaren NV	EUR	231	50	0.43
D'ieteren Group	EUR	84	15	0.13
Syensqo SA	EUR	84	6	0.05
Belgium Total (Fair Value 2024: EUR '000 126; 1.30%)			71	0.61
Chile				
Antofagasta plc	GBP	105	2	0.02
Chile Total (Fair Value 2024: EUR '000 16; 0.16%)			2	0.02
China				
Prosus NV	EUR	2,181	104	0.89
China Total (Fair Value 2024: EUR '000 46; 0.47%)			104	0.89
Denmark				
Danske Bank A/S	DKK	167	6	0.05
Genmab A/S	DKK	462	81	0.70
Novo Nordisk A/S 'B'	DKK	2,754	162	1.39
Novonesis (Novozymes) B 'B'	DKK	376	23	0.19
Pandora A/S	DKK	79	12	0.10
Vestas Wind Systems A/S	DKK	726	9	0.08
Denmark Total (Fair Value 2024: EUR '000 419; 4.31%)			293	2.51
Finland				
Nokia OYJ	EUR	19,653	87	0.74
Nordea Bank Abp	EUR	7,059	89	0.76
Orion OYJ 'B'	EUR	146	9	0.08
UPM-Kymmene OYJ	EUR	1,842	43	0.37
Wartsila OYJ Abp	EUR	3,714	74	0.64
Finland Total (Fair Value 2024: EUR '000 238; 2.45%)			302	2.59
France				
Air Liquide SA	EUR	60	11	0.09
AXA SA	EUR	1,904	79	0.68
BioMerieux	EUR	132	16	0.13
Bolloré SE	EUR	767	4	0.03
Cie de Saint-Gobain SA	EUR	1,187	118	1.01
Cie Generale des Etablissements Michelin SCA	EUR	196	6	0.05
Covivio SA, REIT	EUR	549	29	0.25
Credit Agricole SA	EUR	5,091	82	0.70
Danone SA	EUR	1,582	110	0.94
Dassault Systemes SE	EUR	652	20	0.17
Eiffage SA	EUR	642	77	0.66

ROBECO UCITS ICAV

ROBECO 3D EUROPEAN EQUITY UCITS ETF

Schedule of Investments (continued)

As at 30 June 2025

Transferable securities (continued)

Investments	Currency	Holding	Fair Value EUR '000	% of Net Asset Value
Equities (continued)				
France (continued)				
Engie SA	EUR	471	9	0.08
EssilorLuxottica SA	EUR	329	77	0.66
FDJ United	EUR	159	5	0.05
Getlink SE	EUR	629	10	0.09
Hermes International SCA	EUR	29	67	0.57
Ipsen SA	EUR	246	25	0.21
Klepierre SA, REIT	EUR	2,301	77	0.66
Legrand SA	EUR	910	103	0.89
L'Oreal SA	EUR	141	51	0.44
LVMH Moet Hennessy Louis Vuitton SE	EUR	177	79	0.67
Orange SA	EUR	7,207	93	0.80
Rexel SA	EUR	1,509	39	0.34
SCOR SE	EUR	1,106	31	0.27
Societe Generale SA	EUR	661	32	0.28
Sodexo SA	EUR	71	4	0.03
Teleperformance SE	EUR	258	21	0.18
TotalEnergies SE	EUR	2,195	114	0.98
Vinci SA	EUR	819	103	0.88
France Total (Fair Value 2024: EUR '000 1,253; 12.90%)			1,492	12.79
Germany				
adidas AG	EUR	362	72	0.61
Allianz SE, Registered	EUR	329	113	0.97
BASF SE	EUR	91	4	0.03
Bayerische Motoren Werke AG, Preference	EUR	64	4	0.04
CTS Eventim AG & Co. KGaA	EUR	86	9	0.08
Deutsche Bank AG, Registered	EUR	1,774	45	0.38
Deutsche Boerse AG	EUR	438	121	1.04
Deutsche Telekom AG, Registered	EUR	2,606	81	0.69
DWS Group GmbH & Co. KGaA	EUR	896	45	0.39
Evonik Industries AG	EUR	1,538	27	0.23
Fresenius Medical Care AG	EUR	763	37	0.32
Fresenius SE & Co. KGaA	EUR	2,122	90	0.78
FUCHS SE, Preference	EUR	511	24	0.20
GEA Group AG	EUR	1,336	79	0.68
Henkel AG & Co. KGaA, Preference	EUR	101	7	0.06
Henkel AG & Co. KGaA	EUR	109	7	0.06
Infineon Technologies AG	EUR	601	22	0.19
KION Group AG	EUR	1,529	72	0.62
Knorr-Bremse AG	EUR	717	59	0.50
Mercedes-Benz Group AG	EUR	2,166	108	0.92
Muenchener Rueckversicherungs-Gesellschaft AG, Registered	EUR	76	42	0.36
Porsche Automobil Holding SE, Preference	EUR	164	5	0.05
Rational AG	EUR	40	28	0.24
SAP SE	EUR	1,414	365	3.13
Sartorius AG, Preference	EUR	28	6	0.05
Scout24 SE	EUR	92	11	0.09
Siemens AG, Registered	EUR	1,156	252	2.16
Siemens Energy AG	EUR	460	45	0.39
Siemens Healthineers AG	EUR	255	12	0.10
Symrise AG	EUR	825	73	0.63

ROBECO UCITS ICAV

ROBECO 3D EUROPEAN EQUITY UCITS ETF

Schedule of Investments (continued)

As at 30 June 2025

Transferable securities (continued)

Investments	Currency	Holding	Fair Value EUR '000	% of Net Asset Value
Equities (continued)				
Germany (continued)				
Talanx AG	EUR	69	8	0.06
Zalando SE	EUR	2,072	58	0.50
Germany Total (Fair Value 2024: EUR '000 1,359; 13.99%)			1,931	16.55
Ireland				
AerCap Holdings NV	USD	207	21	0.18
AIB Group plc	EUR	2,234	15	0.13
Kerry Group plc 'A'	EUR	875	82	0.70
Ireland Total (Fair Value 2024: EUR '000 103; 1.06%)			118	1.01
Italy				
Banca Mediolanum SpA	EUR	5,053	74	0.63
Banca Monte dei Paschi di Siena SpA	EUR	1,560	11	0.10
BPER Banca SpA	EUR	1,085	8	0.07
Ferrari NV	EUR	17	7	0.06
Generali	EUR	57	2	0.02
Intesa Sanpaolo SpA	EUR	30,448	149	1.28
Italgas SpA	EUR	9,829	71	0.61
Mediobanca Banca di Credito Finanziario SpA	EUR	529	10	0.09
Poste Italiane SpA	EUR	4,300	78	0.67
Recordati Industria Chimica e Farmaceutica SpA	EUR	311	17	0.14
Telecom Italia SpA	EUR	8,318	4	0.03
Terna - Rete Elettrica Nazionale	EUR	4,070	36	0.30
UniCredit SpA	EUR	2,763	157	1.35
Unipol Assicurazioni SpA	EUR	419	7	0.06
Italy Total (Fair Value 2024: EUR '000 377; 3.89%)			631	5.41
Mexico				
Fresnillo plc	GBP	892	15	0.13
Mexico Total (Fair Value 2024: EUR '000 Nil; 0.00%)			15	0.13
Netherlands				
ABN AMRO Bank NV CVA	EUR	1,859	43	0.37
Adyen NV	EUR	15	24	0.20
Aegon Ltd.	EUR	4,934	30	0.26
Argenx SE	EUR	174	82	0.70
ASML Holding NV	EUR	409	277	2.38
Euronext NV	EUR	573	83	0.71
EXOR NV	EUR	106	9	0.08
JDE Peet's NV	EUR	1,661	40	0.34
Koninklijke Ahold Delhaize NV	EUR	2,072	74	0.63
Koninklijke KPN NV	EUR	2,989	12	0.11
NN Group NV	EUR	889	50	0.43
Wolters Kluwer NV	EUR	596	85	0.72
Netherlands Total (Fair Value 2024: EUR '000 722; 7.43%)			809	6.93
Norway				
Aker ASA 'A'	NOK	75	4	0.04
DNB Bank ASA	NOK	3,020	71	0.62
Equinor ASA	NOK	3,590	77	0.66
Mowi ASA	NOK	319	5	0.04

ROBECO UCITS ICAV

ROBECO 3D EUROPEAN EQUITY UCITS ETF

Schedule of Investments (continued)

As at 30 June 2025

Transferable securities (continued)

Investments	Currency	Holding	Fair Value EUR '000	% of Net Asset Value
Equities (continued)				
Norway (continued)				
Norsk Hydro ASA	NOK	4,446	22	0.18
Orkla ASA	NOK	5,084	47	0.40
Norway Total (Fair Value 2024: EUR '000 175; 1.81%)			226	1.94
Portugal				
EDP SA	EUR	3,382	13	0.11
Jeronimo Martins SGPS SA	EUR	429	9	0.08
Portugal Total (Fair Value 2024: EUR '000 9; 0.10%)			22	0.19
Singapore Total (Fair Value 2024: EUR '000 46; 0.48%)				
			–	–
South Africa				
Anglo American plc	GBP	1,656	42	0.36
South Africa Total (Fair Value 2024: EUR '000 44; 0.45%)			42	0.36
Spain				
Acciona SA	EUR	26	4	0.03
ACS Actividades de Construccion y Servicios SA	EUR	160	9	0.08
Aena SME SA	EUR	2,567	58	0.50
Amadeus IT Group SA	EUR	1,498	107	0.92
Banco Bilbao Vizcaya Argentaria SA	EUR	11,731	153	1.31
Banco Santander SA	EUR	7,103	50	0.43
Corp. ACCIONA Energias Renovables SA	EUR	1,303	26	0.22
Enagas SA	EUR	1,944	28	0.24
Endesa SA	EUR	119	3	0.03
Iberdrola SA	EUR	10,576	172	1.47
Mapfre SA	EUR	2,923	10	0.09
Telefonica SA	EUR	6,025	27	0.23
Spain Total (Fair Value 2024: EUR '000 464; 4.77%)			647	5.55
Sweden				
Atlas Copco AB 'B'	SEK	1,687	20	0.17
Boliden AB	SEK	661	18	0.15
Epiroc AB 'B'	SEK	427	7	0.06
Industrivarden AB 'A'	SEK	132	4	0.04
Sandvik AB	SEK	566	11	0.09
Skanska AB 'B'	SEK	323	6	0.05
SKF AB 'B'	SEK	1,382	27	0.23
Swedbank AB 'A'	SEK	1,351	30	0.26
Swedish Orphan Biovitrum AB	SEK	222	6	0.05
Tele2 AB 'B'	SEK	1,032	13	0.11
Telefonaktiebolaget LM Ericsson 'B'	SEK	12,637	91	0.78
Telia Co. AB	SEK	22,954	70	0.60
Volvo AB 'B'	SEK	4,062	96	0.83
Sweden Total (Fair Value 2024: EUR '000 400; 4.12%)			399	3.42
Switzerland				
ABB Ltd., Registered	CHF	3,120	158	1.35
Belimo Holding AG, Registered	CHF	29	25	0.21
Chocoladefabriken Lindt & Spruengli AG	CHF	5	72	0.61
Cie Financiere Richemont SA, Registered	CHF	940	150	1.29

ROBECO UCITS ICAV

ROBECO 3D EUROPEAN EQUITY UCITS ETF

Schedule of Investments (continued)

As at 30 June 2025

Transferable securities (continued)

Investments	Currency	Holding	Fair Value EUR '000	% of Net Asset Value
Equities (continued)				
Switzerland (continued)				
DKSH Holding AG	CHF	507	33	0.29
DSM-Firmenich AG	EUR	881	80	0.68
Geberit AG, Registered	CHF	9	6	0.05
Givaudan SA	CHF	27	111	0.95
Helvetia Holding AG, Registered	CHF	40	8	0.07
Logitech International SA, Registered	CHF	76	6	0.05
Lonza Group AG, Registered	CHF	38	23	0.20
Schindler Holding AG, Registered	CHF	24	7	0.06
SIG Group AG	CHF	196	3	0.03
Sika AG, Registered	CHF	33	8	0.06
Swiss Prime Site AG, REIT, Registered	CHF	451	57	0.49
UBS Group AG, Registered	CHF	2,336	67	0.58
Zurich Insurance Group AG	CHF	123	73	0.63
Switzerland Total (Fair Value 2024: EUR '000 1,004; 10.33%)			887	7.60
United Kingdom				
3i Group plc	GBP	2,556	123	1.05
Admiral Group plc	GBP	802	31	0.26
AstraZeneca plc	GBP	2,120	250	2.15
Barclays plc	GBP	33,382	131	1.13
Beazley plc	GBP	6,194	68	0.58
British Land Co. plc (The), REIT	GBP	336	2	0.01
Bunzl plc	GBP	384	10	0.09
Centrica plc	GBP	8,563	16	0.14
Compass Group plc	GBP	2,974	86	0.73
DCC plc	GBP	236	13	0.11
Diploma plc	GBP	55	3	0.03
Entain plc	GBP	7,556	79	0.68
Halma plc	GBP	412	15	0.13
HSBC Holdings plc	GBP	16,117	166	1.42
IMI plc	GBP	526	13	0.11
Intertek Group plc	GBP	26	1	0.01
J Sainsbury plc	GBP	10,283	35	0.30
Kingfisher plc	GBP	21,746	74	0.63
Land Securities Group plc, REIT	GBP	4,311	32	0.27
National Grid plc	GBP	1,564	19	0.17
NatWest Group plc	GBP	20,068	120	1.03
Next plc	GBP	80	12	0.10
Reckitt Benckiser Group plc	GBP	1,861	108	0.92
RELX plc	EUR	1,061	49	0.42
RS Group plc	GBP	1,823	12	0.11
Sage Group plc (The)	GBP	3,555	52	0.44
Smith & Nephew plc	GBP	654	9	0.07
Standard Chartered plc	GBP	6,688	94	0.81
Tesco plc	GBP	22,071	103	0.89
Unilever plc	EUR	1,746	90	0.77
United Utilities Group plc	GBP	511	7	0.06
Vodafone Group plc	GBP	97,016	88	0.76
Weir Group plc (The)	GBP	657	19	0.16
United Kingdom Total (Fair Value 2024: EUR '000 1,618; 16.66%)			1,930	16.54

ROBECO UCITS ICAV

ROBECO 3D EUROPEAN EQUITY UCITS ETF

Schedule of Investments (continued)

As at 30 June 2025

Transferable securities (continued)

Investments	Currency	Holding	Fair Value EUR '000	% of Net Asset Value
Equities (continued)				
United States				
BP plc	GBP	1,828	8	0.07
Experian plc	GBP	1,530	67	0.57
GSK plc	GBP	8,723	142	1.21
Nestle SA, Registered	CHF	2,806	237	2.03
Novartis AG, Registered	CHF	2,758	284	2.43
Roche Holding AG	CHF	949	262	2.25
Roche Holding AG	CHF	33	10	0.08
Sanofi SA	EUR	858	70	0.61
Schneider Electric SE	EUR	881	199	1.71
Shell plc	EUR	6,129	184	1.58
Spotify Technology SA	USD	270	176	1.51
United States Total (Fair Value 2024: EUR '000 1,234; 12.70%)			1,639	14.05

Total investments in Equities (2024: 99.70%)	11,615	99.56
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Total Transferable securities	11,615	99.56
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Financial derivative instruments

Investments	No. of contracts	Currency	Underlying Exposure EUR '000	Notional Amount	Fair Value EUR '000	% of Net Asset Value
Futures Contracts						
Germany						
EURO STOXX 50 Index 19/09/2025 ¹	1	EUR	53	10	–	–
Germany Total					–	–
Total unrealised loss on Futures Contracts (2024: 0.00%)					–	–

Total Financial derivative instruments	–	–
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Total financial assets at fair value through profit or loss	11,615	99.56
Total financial liabilities at fair value through profit or loss	–	–
Cash and cash equivalents (2024: 0.27%)	27	0.23
Other assets and liabilities (2024: 0.03%)	24	0.21
Net asset value attributable to shareholders	11,666	100.00

Analysis of total assets	% of Total Assets
Transferable securities admitted to official stock exchange listing	99.55
Other assets	0.45
Total assets	100.00

¹ Investments which are less than EUR 500 have been rounded down to zero.

ROBECO UCITS ICAV

ROBECO 3D US EQUITY UCITS ETF

Schedule of Investments

As at 30 June 2025

Transferable securities

Investments	Currency	Holding	Fair Value USD '000	% of Net Asset Value
Equities				
United States				
3M Co.	USD	121	18	0.13
AbbVie, Inc.	USD	844	157	1.09
Adobe, Inc.	USD	314	121	0.85
AECOM	USD	33	4	0.03
Airbnb, Inc. 'A'	USD	166	22	0.15
Allegion plc	USD	571	82	0.58
Allstate Corp. (The)	USD	39	8	0.05
Alphabet, Inc. 'A'	USD	1,966	346	2.42
Alphabet, Inc. 'C'	USD	1,272	226	1.58
Amazon.com, Inc.	USD	2,471	542	3.79
Amcor plc	USD	617	6	0.04
American Water Works Co., Inc.	USD	102	14	0.10
Amgen, Inc.	USD	125	35	0.24
ANSYS, Inc.	USD	24	8	0.06
APA Corp.	USD	500	9	0.06
Apple, Inc.	USD	3,767	773	5.40
Applied Materials, Inc.	USD	475	87	0.61
Arch Capital Group Ltd.	USD	825	75	0.53
Arista Networks, Inc.	USD	744	76	0.53
Assurant, Inc.	USD	253	50	0.35
AT&T, Inc.	USD	803	23	0.16
Autodesk, Inc.	USD	208	64	0.45
Automatic Data Processing, Inc.	USD	319	98	0.69
Avery Dennison Corp.	USD	53	9	0.07
Axon Enterprise, Inc.	USD	45	37	0.26
Bank of America Corp.	USD	327	15	0.11
Bank of New York Mellon Corp. (The)	USD	1,115	102	0.71
Best Buy Co., Inc.	USD	603	40	0.28
Biogen, Inc.	USD	126	16	0.11
BioMarin Pharmaceutical, Inc.	USD	265	15	0.10
Booking Holdings, Inc.	USD	24	139	0.97
BorgWarner, Inc.	USD	991	33	0.23
Boston Scientific Corp.	USD	1,154	124	0.87
Bristol-Myers Squibb Co.	USD	2,084	96	0.67
Broadcom, Inc.	USD	1,309	361	2.52
Bunge Global SA	USD	38	3	0.02
Camden Property Trust, REIT	USD	22	2	0.02
Capital One Financial Corp.	USD	174	37	0.26
Cardinal Health, Inc.	USD	398	67	0.47
Cboe Global Markets, Inc.	USD	362	84	0.59
CBRE Group, Inc., REIT 'A'	USD	520	73	0.51
Centene Corp.	USD	470	25	0.18
Charter Communications, Inc. 'A'	USD	26	11	0.07
Cheniere Energy, Inc.	USD	332	81	0.57
Chubb Ltd.	USD	12	3	0.02
Cigna Group (The)	USD	60	20	0.14
Cintas Corp.	USD	340	76	0.53
Cisco Systems, Inc.	USD	836	58	0.41
Citigroup, Inc.	USD	1,565	133	0.93
Clorox Co. (The)	USD	682	82	0.57
CME Group, Inc.	USD	371	102	0.71

ROBECO UCITS ICAV

ROBECO 3D US EQUITY UCITS ETF

Schedule of Investments (continued)

As at 30 June 2025

Transferable securities (continued)

Investments	Currency	Holding	Fair Value USD '000	% of Net Asset Value
Equities (continued)				
United States (continued)				
CNH Industrial NV	USD	698	9	0.06
Coca-Cola Co. (The)	USD	957	68	0.47
Coinbase Global, Inc. 'A'	USD	57	20	0.14
Colgate-Palmolive Co.	USD	981	89	0.62
Conagra Brands, Inc.	USD	270	5	0.04
Consolidated Edison, Inc.	USD	847	85	0.59
Costco Wholesale Corp.	USD	60	59	0.42
Crown Castle, Inc., REIT	USD	786	81	0.56
Cummins, Inc.	USD	288	94	0.66
CVS Health Corp.	USD	668	46	0.32
Dexcom, Inc.	USD	221	19	0.13
Diamondback Energy, Inc.	USD	51	7	0.05
Dollar Tree, Inc.	USD	480	48	0.33
DoorDash, Inc. 'A'	USD	161	40	0.28
DuPont de Nemours, Inc.	USD	1,277	88	0.61
Dynatrace, Inc.	USD	173	10	0.07
eBay, Inc.	USD	1,167	87	0.61
Ecolab, Inc.	USD	361	97	0.68
Edwards Lifesciences Corp.	USD	580	45	0.32
Electronic Arts, Inc.	USD	578	92	0.65
Eli Lilly & Co.	USD	117	91	0.64
EMCOR Group, Inc.	USD	108	58	0.40
EOG Resources, Inc.	USD	315	38	0.26
EQT Corp.	USD	144	8	0.06
Equitable Holdings, Inc.	USD	537	30	0.21
Estee Lauder Cos., Inc. (The) 'A'	USD	51	4	0.03
Everest Group Ltd.	USD	20	7	0.05
Eversource Energy	USD	41	3	0.02
Exelon Corp.	USD	2,233	97	0.68
Expand Energy Corp.	USD	57	7	0.05
Expedia Group, Inc.	USD	158	27	0.19
Exxon Mobil Corp.	USD	162	17	0.12
F5, Inc.	USD	292	86	0.60
Fidelity National Financial, Inc.	USD	260	15	0.10
FMC Corp.	USD	727	30	0.21
Fortinet, Inc.	USD	951	101	0.70
Fortive Corp.	USD	675	35	0.25
Fox Corp. 'A'	USD	916	51	0.36
GE Vernova, Inc.	USD	207	110	0.77
Generac Holdings, Inc.	USD	43	6	0.04
General Motors Co.	USD	516	25	0.18
Gilead Sciences, Inc.	USD	1,069	118	0.83
Global Payments, Inc.	USD	67	5	0.04
Globe Life, Inc.	USD	226	28	0.20
GoDaddy, Inc. 'A'	USD	92	17	0.12
Goldman Sachs Group, Inc. (The)	USD	87	62	0.43
Hartford Insurance Group, Inc. (The)	USD	687	87	0.61
Hasbro, Inc.	USD	1,003	74	0.52
Hewlett Packard Enterprise Co.	USD	351	7	0.05
Home Depot, Inc. (The)	USD	44	16	0.11
Humana, Inc.	USD	255	62	0.44

ROBECO UCITS ICAV

ROBECO 3D US EQUITY UCITS ETF

Schedule of Investments (continued)

As at 30 June 2025

Transferable securities (continued)

Investments	Currency	Holding	Fair Value USD '000	% of Net Asset Value
Equities (continued)				
United States (continued)				
Huntington Bancshares, Inc.	USD	397	7	0.05
Incyte Corp.	USD	894	61	0.43
Intel Corp.	USD	1,154	26	0.18
Intercontinental Exchange, Inc.	USD	591	108	0.76
International Business Machines Corp.	USD	128	38	0.26
International Paper Co.	USD	141	7	0.05
Intuit, Inc.	USD	103	81	0.57
Intuitive Surgical, Inc.	USD	32	17	0.12
Invitation Homes, Inc., REIT	USD	302	10	0.07
J M Smucker Co. (The)	USD	46	4	0.03
Johnson & Johnson	USD	425	65	0.45
Johnson Controls International plc	USD	977	103	0.72
JPMorgan Chase & Co.	USD	1,062	308	2.15
Kenvue, Inc.	USD	99	2	0.01
Keurig Dr Pepper, Inc.	USD	2,684	89	0.62
Kimberly-Clark Corp.	USD	604	78	0.54
Kimco Realty Corp., REIT	USD	1,000	21	0.15
KLA Corp.	USD	136	122	0.85
Kraft Heinz Co. (The)	USD	714	18	0.13
Las Vegas Sands Corp.	USD	95	4	0.03
Loews Corp.	USD	346	32	0.22
Lowe's Cos., Inc.	USD	147	33	0.23
Mastercard, Inc. 'A'	USD	70	39	0.28
McKesson Corp.	USD	21	15	0.11
Meta Platforms, Inc. 'A'	USD	547	404	2.82
Microsoft Corp.	USD	1,944	967	6.76
Moody's Corp.	USD	118	59	0.41
Morgan Stanley	USD	241	34	0.24
MSCI, Inc.	USD	21	12	0.08
Nasdaq, Inc.	USD	725	65	0.45
Netflix, Inc.	USD	174	233	1.63
Newmont Corp.	USD	668	39	0.27
Northern Trust Corp.	USD	580	74	0.51
NVIDIA Corp.	USD	6,777	1,071	7.48
Omnicom Group, Inc.	USD	53	4	0.03
Ovintiv, Inc.	USD	384	15	0.10
Palantir Technologies, Inc. 'A'	USD	415	57	0.40
Palo Alto Networks, Inc.	USD	65	13	0.09
PayPal Holdings, Inc.	USD	751	56	0.39
PepsiCo, Inc.	USD	119	16	0.11
Pfizer, Inc.	USD	695	17	0.12
Procter & Gamble Co. (The)	USD	229	36	0.26
Progressive Corp. (The)	USD	464	124	0.87
Qorvo, Inc.	USD	804	68	0.48
Qualcomm, Inc.	USD	300	48	0.33
Ralliant Corp.	USD	225	11	0.08
Ralph Lauren Corp.	USD	234	64	0.45
Raymond James Financial, Inc.	USD	37	6	0.04
Regency Centers Corp., REIT	USD	640	46	0.32
Regeneron Pharmaceuticals, Inc.	USD	79	41	0.29
ResMed, Inc.	USD	21	5	0.04

ROBECO UCITS ICAV

ROBECO 3D US EQUITY UCITS ETF

Schedule of Investments (continued)

As at 30 June 2025

Transferable securities (continued)

Investments	Currency	Holding	Fair Value USD '000	% of Net Asset Value
Equities (continued)				
United States (continued)				
Rockwell Automation, Inc.	USD	7	2	0.02
Roper Technologies, Inc.	USD	17	10	0.07
Salesforce, Inc.	USD	543	148	1.03
SBA Communications Corp., REIT	USD	9	2	0.01
ServiceNow, Inc.	USD	106	109	0.76
Simon Property Group, Inc., REIT	USD	229	37	0.26
Skyworks Solutions, Inc.	USD	27	2	0.01
Smurfit WestRock plc	USD	134	6	0.04
Snowflake, Inc. 'A'	USD	34	8	0.05
SS&C Technologies Holdings, Inc.	USD	920	76	0.53
State Street Corp.	USD	906	96	0.67
Super Micro Computer, Inc.	USD	124	6	0.04
Synchrony Financial	USD	1,327	89	0.62
Tapestry, Inc.	USD	63	6	0.04
Target Corp.	USD	916	90	0.63
Tesla, Inc.	USD	419	133	0.93
TJX Cos., Inc. (The)	USD	884	109	0.76
Toast, Inc. 'A'	USD	239	11	0.07
Trane Technologies plc	USD	253	111	0.77
Uber Technologies, Inc.	USD	671	63	0.44
United Therapeutics Corp.	USD	192	55	0.39
US Bancorp	USD	768	35	0.24
Veeva Systems, Inc. 'A'	USD	82	24	0.17
Veralto Corp.	USD	610	62	0.43
VeriSign, Inc.	USD	222	64	0.45
Verizon Communications, Inc.	USD	2,553	110	0.77
Vertex Pharmaceuticals, Inc.	USD	181	81	0.56
VICI Properties, Inc., REIT	USD	2,724	89	0.62
Visa, Inc. 'A'	USD	434	154	1.08
Walmart, Inc.	USD	502	49	0.34
Walt Disney Co. (The)	USD	305	38	0.26
Welltower, Inc., REIT	USD	21	3	0.02
Westinghouse Air Brake Technologies Corp.	USD	452	95	0.66
Williams Cos., Inc. (The)	USD	1,717	108	0.75
Williams-Sonoma, Inc.	USD	193	32	0.22
Workday, Inc. 'A'	USD	199	48	0.33
WP Carey, Inc., REIT	USD	1,219	76	0.53
Zoom Communications, Inc.	USD	552	43	0.30
United States Total (Fair Value 2024: USD '000 10,333; 99.73%)			14,252	99.60
Total investments in Equities (2024: 99.73%)			14,252	99.60
Total Transferable securities			14,252	99.60

ROBECO UCITS ICAV

ROBECO 3D US EQUITY UCITS ETF

Schedule of Investments (continued)

As at 30 June 2025

Financial derivative instruments

Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Underlying Exposure USD '000	Maturity Date	Fair Value USD '000	% of Net Asset Value
Forward Currency Contracts							
EUR	228,868	USD	265,218	269	18/07/2025	4	0.03
EUR	6,968	USD ¹	8,069	8	18/07/2025	–	–
EUR	2,522	USD ¹	2,922	3	18/07/2025	–	–
EUR	2,773	USD ¹	3,222	3	18/07/2025	–	–
EUR	2,276	USD ¹	2,647	3	18/07/2025	–	–
EUR	2,223	USD ¹	2,605	3	18/07/2025	–	–
EUR	1,322	USD ¹	1,552	2	18/07/2025	–	–
Total unrealised gain on Forward Currency Contracts (2024: 0.00%)						4	0.03
USD	851	EUR ¹	740	1	18/07/2025	–	–
USD	2,236	EUR ¹	1,940	2	18/07/2025	–	–
Total unrealised loss on Forward Currency Contracts (2024: 0.00%)						–	–
Total Financial derivative instruments						4	0.03
Total financial assets at fair value through profit or loss						14,256	99.63
Total financial liabilities at fair value through profit or loss						–	–
Cash and cash equivalents (2024: 0.26%)						49	0.34
Other assets and liabilities (2024: 0.01%)						4	0.03
Net asset value attributable to shareholders						14,309	100.00
Analysis of total assets							% of Total Assets
Transferable securities admitted to official stock exchange listing							99.59
OTC financial derivative instruments							0.03
Other assets							0.38
Total assets							100.00

¹Investments which are less than USD 500 have been rounded down to zero.

ROBECO UCITS ICAV

ROBECO 3D EM EQUITY UCITS ETF

Schedule of Investments

As at 30 June 2025

Transferable securities

Investments	Currency	Holding	Fair Value USD '000	% of Net Asset Value
Equities				
Brazil				
B3 SA - Brasil Bolsa Balcao	BRL	5,400	14	0.12
Banco Bradesco SA, Preference ADR	USD	3,785	12	0.10
Banco Bradesco SA	BRL	2,200	6	0.05
Banco do Brasil SA	BRL	11,200	45	0.37
Centrais Eletricas Brasileiras SA	BRL	1,700	13	0.10
Cia de Saneamento Basico do Estado de Sao Paulo SABESP ADR	USD	93	2	0.02
Cia Energetica de Minas Gerais, Preference	BRL	20,100	40	0.33
Cia Paranaense de Energia - Copel, Preference ADR	USD	1,225	11	0.09
Engie Brasil Energia SA	BRL	3,700	31	0.25
Gerdau SA, Preference ADR	USD	12,737	37	0.31
Itau Unibanco Holding SA, Preference ADR	USD	2,950	20	0.17
Itausa SA, Preference	BRL	7,900	16	0.13
Motiva Infraestrutura de Mobilidade SA	BRL	10,700	27	0.22
Petroleo Brasileiro SA - Petrobras, Preference ADR	USD	6,572	76	0.62
Petroleo Brasileiro SA - Petrobras ADR	USD	2,522	32	0.26
PRIO SA	BRL	1,200	9	0.08
Rede D'Or Sao Luiz SA	BRL	3,600	23	0.19
Suzano SA ADR	USD	1,058	10	0.08
Telefonica Brasil SA ADR	USD	559	6	0.05
TIM SA ADR	USD	2,168	44	0.36
TOTVS SA	BRL	5,500	43	0.35
Ultrapar Participacoes SA	BRL	11,500	37	0.30
Vibra Energia SA	BRL	2,900	11	0.10
XP, Inc. 'A'	USD	189	4	0.03
Brazil Total			569	4.68
Chile				
Cencosud SA	CLP	1,207	4	0.03
Empresas CMPC SA	CLP	14,123	21	0.18
Falabella SA	CLP	7,700	41	0.34
Chile Total			66	0.55
China				
AAC Technologies Holdings, Inc.	HKD	3,500	18	0.15
Agricultural Bank of China Ltd. 'H'	HKD	90,000	64	0.53
Agricultural Bank of China Ltd. 'A'	CNY	7,000	6	0.05
Alibaba Group Holding Ltd.	HKD	26,100	365	3.00
Baidu, Inc. 'A'	HKD	3,700	39	0.32
Bank of China Ltd. 'H'	HKD	87,000	50	0.42
Bank of China Ltd. 'A'	CNY	2,900	2	0.02
Bank of Communications Co. Ltd. 'H'	HKD	5,000	5	0.04
Bank of Communications Co. Ltd. 'A'	CNY	3,200	4	0.03
Bank of Hangzhou Co. Ltd. 'A'	CNY	4,700	11	0.09
Bank of Jiangsu Co. Ltd. 'A'	CNY	10,400	17	0.14
Bank of Ningbo Co. Ltd. 'A'	CNY	500	2	0.02
Bank of Shanghai Co. Ltd. 'A'	CNY	18,400	27	0.22
Beijing Enterprises Water Group Ltd.	HKD	12,000	4	0.03
BeOne Medicines Ltd.	HKD	200	4	0.03
Bilibili, Inc. 'Z'	HKD	1,440	31	0.25
Bosideng International Holdings Ltd.	HKD	8,000	5	0.04
BYD Co. Ltd. 'H'	HKD	4,500	70	0.58

ROBECO UCITS ICAV

ROBECO 3D EM EQUITY UCITS ETF

Schedule of Investments (continued)

As at 30 June 2025

Transferable securities (continued)

Investments	Currency	Holding	Fair Value USD '000	% of Net Asset Value
Equities (continued)				
China (continued)				
BYD Co. Ltd. 'A'	CNY	100	5	0.04
C&D International Investment Group Ltd., REIT	HKD	6,000	12	0.10
China CITIC Bank Corp. Ltd. 'H'	HKD	50,000	48	0.39
China Construction Bank Corp. 'H'	HKD	169,000	170	1.40
China Everbright Bank Co. Ltd. 'A'	CNY	3,800	2	0.02
China Life Insurance Co. Ltd. 'H'	HKD	18,000	43	0.36
China Literature Ltd.	HKD	1,400	5	0.04
China Mengniu Dairy Co. Ltd.	HKD	9,000	18	0.15
China Merchants Bank Co. Ltd. 'A'	CNY	1,700	11	0.09
China Minsheng Banking Corp. Ltd. 'H'	HKD	17,500	10	0.08
China Minsheng Banking Corp. Ltd. 'A'	CNY	2,900	2	0.02
China Oilfield Services Ltd. 'H'	HKD	8,000	7	0.05
China Overseas Land & Investment Ltd., REIT	HKD	1,500	3	0.02
China Pacific Insurance Group Co. Ltd. 'H'	HKD	8,200	28	0.23
China Pacific Insurance Group Co. Ltd. 'A'	CNY	600	3	0.03
China Tourism Group Duty Free Corp. Ltd. 'A'	CNY	200	2	0.01
Chow Tai Fook Jewellery Group Ltd.	HKD	1,400	2	0.02
CITIC Ltd.	HKD	24,000	33	0.27
CITIC Securities Co. Ltd. 'A'	CNY	1,000	4	0.03
CMOC Group Ltd. 'H'	HKD	48,000	49	0.40
Contemporary Amperex Technology Co. Ltd. 'A'	CNY	1,300	46	0.38
COSCO SHIPPING Holdings Co. Ltd. 'H'	HKD	11,500	20	0.16
COSCO SHIPPING Holdings Co. Ltd. 'A'	CNY	1,000	2	0.02
CRRC Corp. Ltd. 'A'	CNY	2,000	2	0.02
Eastroc Beverage Group Co. Ltd. 'A'	CNY	800	35	0.29
Geely Automobile Holdings Ltd.	HKD	23,000	47	0.38
Giant Biogene Holding Co. Ltd.	HKD	2,800	21	0.17
Gree Electric Appliances, Inc. of Zhuhai 'A'	CNY	2,400	15	0.12
Guotai Haitong Securities Co. Ltd.	CNY	1,100	3	0.02
Haier Smart Home Co. Ltd. 'A'	CNY	500	2	0.01
Hansoh Pharmaceutical Group Co. Ltd.	HKD	12,000	45	0.37
Hengan International Group Co. Ltd.	HKD	2,000	6	0.05
Huadong Medicine Co. Ltd. 'A'	CNY	3,800	21	0.18
Industrial & Commercial Bank of China Ltd. 'H'	HKD	86,000	68	0.56
Industrial & Commercial Bank of China Ltd. 'A'	CNY	5,200	5	0.04
Industrial Bank Co. Ltd. 'A'	CNY	11,700	38	0.31
JD Health International, Inc.	HKD	1,650	9	0.07
JD Logistics, Inc.	HKD	14,000	23	0.19
JD.com, Inc. 'A'	HKD	5,350	87	0.72
Jiangsu Expressway Co. Ltd. 'H'	HKD	2,000	3	0.02
Kanzhun Ltd. ADR	USD	2,295	41	0.34
Kingsoft Corp. Ltd.	HKD	7,600	40	0.33
Kuaishou Technology	HKD	1,300	10	0.09
Lenovo Group Ltd.	HKD	26,000	31	0.26
Li Auto, Inc. 'A'	HKD	200	3	0.02
Meituan 'B'	HKD	4,700	75	0.62
Midea Group Co. Ltd. 'H'	HKD	400	4	0.03
Montage Technology Co. Ltd. 'A'	CNY	3,023	35	0.28
NetEase, Inc.	HKD	3,700	99	0.82
New China Life Insurance Co. Ltd. 'H'	HKD	9,200	50	0.41
New Oriental Education & Technology Group, Inc.	HKD	800	4	0.04

ROBECO UCITS ICAV

ROBECO 3D EM EQUITY UCITS ETF

Schedule of Investments (continued)

As at 30 June 2025

Transferable securities (continued)

Investments	Currency	Holding	Fair Value USD '000	% of Net Asset Value
Equities (continued)				
China (continued)				
PDD Holdings, Inc. ADR	USD	436	46	0.38
People's Insurance Co. Group of China Ltd. (The) 'H'	HKD	38,000	29	0.24
PICC Property & Casualty Co. Ltd. 'H'	HKD	2,000	4	0.03
Ping An Insurance Group Co. of China Ltd. 'H'	HKD	1,500	9	0.08
Ping An Insurance Group Co. of China Ltd. 'A'	CNY	900	7	0.06
Pop Mart International Group Ltd.	HKD	1,200	41	0.33
Postal Savings Bank of China Co. Ltd. 'A'	CNY	2,400	2	0.01
Qifu Technology, Inc. ADR	USD	159	7	0.06
Satellite Chemical Co. Ltd. 'A'	CNY	13,500	33	0.27
SF Holding Co. Ltd. 'A'	CNY	3,900	27	0.22
Shandong Weigao Group Medical Polymer Co. Ltd. 'H'	HKD	5,200	4	0.03
Shanghai Pudong Development Bank Co. Ltd. 'A'	CNY	2,300	4	0.04
Shanghai Rural Commercial Bank Co. Ltd. 'A'	CNY	22,500	30	0.25
Sinopharm Group Co. Ltd. 'H'	HKD	2,000	5	0.04
TAL Education Group ADR	USD	1,588	16	0.13
Tencent Holdings Ltd.	HKD	8,100	519	4.27
Tingyi Cayman Islands Holding Corp.	HKD	12,000	18	0.14
Tongcheng Travel Holdings Ltd.	HKD	14,000	35	0.29
Trip.com Group Ltd.	HKD	650	38	0.31
Vipshop Holdings Ltd. ADR	USD	2,878	43	0.36
Weichai Power Co. Ltd. 'H'	HKD	9,000	18	0.15
WuXi AppTec Co. Ltd. 'H'	HKD	900	9	0.07
WuXi AppTec Co. Ltd. 'A'	CNY	200	2	0.02
Wuxi Biologics Cayman, Inc.	HKD	16,000	52	0.43
Xiaomi Corp. 'B'	HKD	28,800	220	1.81
XPeng, Inc. 'A'	HKD	1,200	11	0.09
Yifeng Pharmacy Chain Co. Ltd. 'A'	CNY	1,700	6	0.05
Yunnan Baiyao Group Co. Ltd. 'A'	CNY	4,000	31	0.26
Zhejiang Leapmotor Technology Co. Ltd.	HKD	5,500	38	0.31
Zhejiang NHU Co. Ltd. 'A'	CNY	11,700	35	0.29
China Total			3,410	28.05
Colombia				
Grupo Cibest SA, Preference ADR	USD	154	7	0.06
Grupo Cibest SA	COP	347	4	0.04
Interconexion Electrica SA ESP	COP	604	3	0.02
Colombia Total			14	0.12
Czech Republic				
CEZ A/S	CZK	220	13	0.11
Komerční Banka A/S	CZK	104	5	0.04
Moneta Money Bank A/S	CZK	348	2	0.02
Czech Republic Total			20	0.17
Greece				
Alpha Bank SA	EUR	13,065	46	0.38
Eurobank Ergasias Services and Holdings SA	EUR	2,808	9	0.08
National Bank of Greece SA	EUR	555	7	0.06
OPAP SA	EUR	253	6	0.05

ROBECO UCITS ICAV

ROBECO 3D EM EQUITY UCITS ETF

Schedule of Investments (continued)

As at 30 June 2025

Transferable securities (continued)

Investments	Currency	Holding	Fair Value USD '000	% of Net Asset Value
Equities (continued)				
Greece (continued)				
Piraeus Financial Holdings SA	EUR	6,976	48	0.39
Greece Total			116	0.96
Hong Kong				
Sino Biopharmaceutical Ltd.	HKD	73,000	49	0.40
Hong Kong Total			49	0.40
Hungary				
MOL Hungarian Oil & Gas plc	HUF	558	5	0.04
OTP Bank Nyrt.	HUF	305	24	0.20
Richter Gedeon Nyrt.	HUF	191	6	0.05
Hungary Total			35	0.29
India				
ABB India Ltd.	INR	157	11	0.09
APL Apollo Tubes Ltd.	INR	306	6	0.05
Apollo Hospitals Enterprise Ltd.	INR	107	9	0.07
Ashok Leyland Ltd.	INR	14,716	43	0.35
Aurobindo Pharma Ltd.	INR	180	2	0.02
Bajaj Finserv Ltd.	INR	522	13	0.10
Bajaj Holdings & Investment Ltd.	INR	81	14	0.11
Bank of Baroda	INR	13,195	38	0.32
Bharat Petroleum Corp. Ltd.	INR	11,667	45	0.37
Bharti Airtel Ltd.	INR	4,313	101	0.83
Bosch Ltd.	INR	22	8	0.07
Britannia Industries Ltd.	INR	506	35	0.28
BSE Ltd.	INR	1,347	44	0.36
Cipla Ltd.	INR	2,487	44	0.36
Cummins India Ltd.	INR	256	10	0.08
Dabur India Ltd.	INR	5,791	33	0.27
Divi's Laboratories Ltd.	INR	39	3	0.03
Dixon Technologies India Ltd.	INR	119	21	0.17
Dr Reddy's Laboratories Ltd. ADR	USD	3,161	48	0.39
Eicher Motors Ltd.	INR	718	47	0.39
GAIL India Ltd.	INR	18,548	41	0.34
Grasim Industries Ltd.	INR	359	12	0.10
Havells India Ltd.	INR	664	12	0.10
HCL Technologies Ltd.	INR	3,180	64	0.53
HDFC Asset Management Co. Ltd.	INR	364	22	0.18
HDFC Bank Ltd.	INR	5,505	129	1.06
Hero MotoCorp Ltd.	INR	884	44	0.36
Hindalco Industries Ltd.	INR	6,452	52	0.43
Hindustan Petroleum Corp. Ltd.	INR	1,935	10	0.08
Hindustan Unilever Ltd.	INR	1,363	36	0.30
ICICI Bank Ltd. ADR	USD	2,197	74	0.61
Indian Hotels Co. Ltd. (The)	INR	4,552	40	0.33
Indian Oil Corp. Ltd.	INR	1,770	3	0.03
Indus Towers Ltd.	INR	1,869	9	0.08
Infosys Ltd. ADR	USD	5,591	104	0.85
InterGlobe Aviation Ltd.	INR	247	17	0.14
Lupin Ltd.	INR	1,666	38	0.31

ROBECO UCITS ICAV

ROBECO 3D EM EQUITY UCITS ETF

Schedule of Investments (continued)

As at 30 June 2025

Transferable securities (continued)

Investments	Currency	Holding	Fair Value USD '000	% of Net Asset Value
Equities (continued)				
India (continued)				
Mahindra & Mahindra Ltd.	INR	2,218	82	0.68
Marico Ltd.	INR	4,668	39	0.32
Maruti Suzuki India Ltd.	INR	44	6	0.05
Mphasis Ltd.	INR	448	15	0.12
MRF Ltd.	INR	3	5	0.04
Muthoot Finance Ltd.	INR	1,380	42	0.35
Page Industries Ltd.	INR	24	14	0.11
Persistent Systems Ltd.	INR	670	47	0.39
Petronet LNG Ltd.	INR	7,383	26	0.21
Polycab India Ltd.	INR	259	20	0.16
Power Finance Corp. Ltd.	INR	2,024	10	0.08
Power Grid Corp. of India Ltd.	INR	11,624	41	0.34
Punjab National Bank	INR	30,524	39	0.32
REC Ltd.	INR	5,138	24	0.20
Reliance Industries Ltd.	INR	5,310	93	0.76
Samvardhana Motherson International Ltd.	INR	4,316	8	0.06
Shriram Finance Ltd.	INR	6,558	54	0.45
SRF Ltd.	INR	516	20	0.16
State Bank of India	INR	1,881	18	0.15
Sun Pharmaceutical Industries Ltd.	INR	2,883	56	0.46
Supreme Industries Ltd.	INR	199	10	0.08
Tata Motors Ltd.	INR	6,136	49	0.41
Tata Steel Ltd.	INR	1,894	4	0.03
Tech Mahindra Ltd.	INR	2,633	52	0.43
Torrent Pharmaceuticals Ltd.	INR	212	8	0.07
TVS Motor Co. Ltd.	INR	371	13	0.10
UltraTech Cement Ltd.	INR	50	7	0.06
Union Bank of India Ltd.	INR	5,288	9	0.08
UPL Ltd.	INR	4,784	37	0.30
Voltas Ltd.	INR	1,879	29	0.24
Wipro Ltd.	INR	15,276	47	0.39
Zydus Lifesciences Ltd.	INR	2,818	33	0.27
India Total			2,239	18.41
Indonesia				
Astra International Tbk. PT	IDR	69,800	19	0.16
Bank Central Asia Tbk. PT	IDR	136,900	73	0.60
Bank Mandiri Persero Tbk. PT	IDR	9,800	3	0.02
Bank Negara Indonesia Persero Tbk. PT	IDR	55,200	14	0.12
GoTo Gojek Tokopedia Tbk. PT	IDR	2,466,600	9	0.07
Indofood CBP Sukses Makmur Tbk. PT	IDR	3,200	2	0.02
Telkom Indonesia Persero Tbk. PT ADR	USD	1,026	18	0.14
Indonesia Total			138	1.13
Kuwait				
Kuwait Finance House KSCP	KWD	15,076	39	0.32
Mabane Co. KPSC, REIT	KWD	5,945	17	0.14
National Bank of Kuwait SAKP	KWD	21,036	69	0.57
Kuwait Total			125	1.03

ROBECO UCITS ICAV

ROBECO 3D EM EQUITY UCITS ETF

Schedule of Investments (continued)

As at 30 June 2025

Transferable securities (continued)

Investments	Currency	Holding	Fair Value USD '000	% of Net Asset Value
Equities (continued)				
Luxembourg				
Reinet Investments SCA	ZAR	914	30	0.24
Luxembourg Total			30	0.24
Malaysia				
AMMB Holdings Bhd.	MYR	24,800	30	0.25
CIMB Group Holdings Bhd.	MYR	1,200	2	0.02
Hong Leong Bank Bhd.	MYR	1,700	8	0.06
IOI Corp. Bhd.	MYR	1,900	2	0.01
Nestle Malaysia Bhd.	MYR	600	11	0.09
Petronas Dagangan Bhd.	MYR	1,700	9	0.07
Public Bank Bhd.	MYR	29,300	30	0.25
Sunway Bhd., REIT	MYR	33,200	37	0.30
YTL Corp. Bhd.	MYR	4,500	2	0.02
Malaysia Total			131	1.07
Mexico				
Cemex SAB de CV ADR	USD	1,161	8	0.07
Fomento Economico Mexicano SAB de CV ADR	USD	567	59	0.48
Gruma SAB de CV 'B'	MXN	230	4	0.03
Grupo Aeroportuario del Centro Norte SAB de CV	MXN	400	5	0.04
Grupo Financiero Banorte SAB de CV 'O'	MXN	7,500	68	0.56
Grupo Mexico SAB de CV 'B'	MXN	6,100	37	0.30
Industrias Penoles SAB de CV	MXN	900	25	0.21
Kimberly-Clark de Mexico SAB de CV 'A'	MXN	14,300	26	0.21
Promotora y Operadora de Infraestructura SAB de CV	MXN	735	8	0.07
Southern Copper Corp.	USD	120	12	0.10
Mexico Total			252	2.07
Peru				
Cia de Minas Buenaventura SAA ADR	USD	225	4	0.03
Credicorp Ltd.	USD	92	20	0.17
Peru Total			24	0.20
Philippines				
Ayala Corp., REIT	PHP	340	3	0.03
BDO Unibank, Inc.	PHP	9,756	27	0.22
International Container Terminal Services, Inc.	PHP	5,790	42	0.35
SM Investments Corp.	PHP	1,130	18	0.14
Philippines Total			90	0.74
Poland				
Allegro.eu SA	PLN	375	4	0.03
Bank Polska Kasa Opieki SA	PLN	67	3	0.03
CCC SA	PLN	70	4	0.03
KGHM Polska Miedz SA	PLN	176	6	0.05
Powszechna Kasa Oszczednosci Bank Polski SA	PLN	2,865	60	0.49
Powszechny Zaklad Ubezpieczen SA	PLN	2,939	51	0.42
Poland Total			128	1.05
Saudi Arabia				
Ades Holding Co.	SAR	5,548	20	0.17

ROBECO UCITS ICAV

ROBECO 3D EM EQUITY UCITS ETF

Schedule of Investments (continued)

As at 30 June 2025

Transferable securities (continued)

Investments	Currency	Holding	Fair Value USD '000	% of Net Asset Value
Equities (continued)				
Saudi Arabia (continued)				
Al Rajhi Bank	SAR	1,539	39	0.32
Alinma Bank	SAR	667	5	0.04
Arab National Bank	SAR	1,230	7	0.06
Bank AlBilad	SAR	1,520	11	0.09
Banque Saudi Fransi	SAR	8,329	39	0.33
Dallah Healthcare Co.	SAR	56	2	0.02
Dar Al Arkan Real Estate Development Co., REIT	SAR	2,729	14	0.11
Dr Sulaiman Al Habib Medical Services Group Co.	SAR	23	2	0.01
Etihad Etisalat Co.	SAR	2,333	37	0.30
Riyad Bank	SAR	5,644	43	0.36
SABIC Agri-Nutrients Co.	SAR	1,393	40	0.33
Sahara International Petrochemical Co.	SAR	2,978	16	0.13
Saudi Arabian Mining Co.	SAR	181	2	0.02
Saudi Awwal Bank	SAR	3,444	31	0.25
Saudi Investment Bank (The)	SAR	4,626	18	0.15
Saudi Kayan Petrochemical Co.	SAR	1,259	2	0.01
Saudi National Bank (The)	SAR	4,202	40	0.33
Saudi Telecom Co.	SAR	2,267	26	0.21
Saudi Arabia Total			394	3.24
South Africa				
Absa Group Ltd.	ZAR	261	3	0.02
Capitec Bank Holdings Ltd.	ZAR	120	24	0.20
Clicks Group Ltd.	ZAR	1,781	37	0.31
Discovery Ltd.	ZAR	1,028	12	0.10
Gold Fields Ltd. ADR	USD	1,200	28	0.23
Kumba Iron Ore Ltd.	ZAR	674	11	0.09
MTN Group Ltd.	ZAR	1,303	10	0.08
Naspers Ltd. 'N'	ZAR	231	72	0.59
Old Mutual Ltd.	ZAR	38,763	26	0.22
OUTsurance Group Ltd.	ZAR	3,327	15	0.12
Pepkor Holdings Ltd.	ZAR	5,030	8	0.06
Sanlam Ltd.	ZAR	9,680	48	0.40
Standard Bank Group Ltd.	ZAR	212	3	0.02
Valterra Platinum Ltd.	ZAR	208	9	0.08
Vodacom Group Ltd.	ZAR	4,306	33	0.27
South Africa Total			339	2.79
South Korea				
CJ CheilJedang Corp.	KRW	17	3	0.03
Coway Co. Ltd.	KRW	467	34	0.28
DB Insurance Co. Ltd.	KRW	524	48	0.39
Ecopro BM Co. Ltd.	KRW	67	5	0.04
Hana Financial Group, Inc.	KRW	1,037	66	0.54
Hanjin Kal Corp.	KRW	32	3	0.02
HD Hyundai Co. Ltd.	KRW	89	9	0.07
HD Korea Shipbuilding & Offshore Engineering Co. Ltd.	KRW	58	16	0.13
Hyundai Glovis Co. Ltd.	KRW	157	16	0.13
Hyundai Mobis Co. Ltd.	KRW	274	58	0.48
Hyundai Motor Co., Preference	KRW	49	6	0.05
Hyundai Motor Co., Preference	KRW	31	4	0.03

ROBECO UCITS ICAV

ROBECO 3D EM EQUITY UCITS ETF

Schedule of Investments (continued)

As at 30 June 2025

Transferable securities (continued)

Investments	Currency	Holding	Fair Value USD '000	% of Net Asset Value
Equities (continued)				
South Korea (continued)				
Industrial Bank of Korea	KRW	3,455	47	0.38
Kakao Corp.	KRW	43	2	0.02
KakaoBank Corp.	KRW	1,094	24	0.20
KB Financial Group, Inc.	KRW	443	36	0.30
Kia Corp.	KRW	855	61	0.50
Korean Air Lines Co. Ltd.	KRW	1,454	25	0.20
Krafton, Inc.	KRW	170	46	0.38
LG Chem Ltd.	KRW	67	11	0.09
LG Corp.	KRW	118	7	0.06
LG Electronics, Inc.	KRW	67	4	0.03
Meritz Financial Group, Inc.	KRW	24	2	0.02
NAVER Corp.	KRW	454	88	0.73
Samsung C&T Corp.	KRW	378	45	0.37
Samsung Electronics Co. Ltd.	KRW	5,785	256	2.11
Samsung Electronics Co. Ltd., Preference	KRW	1,122	41	0.34
SK Hynix, Inc.	KRW	972	210	1.73
SK Innovation Co. Ltd.	KRW	93	8	0.07
SK Square Co. Ltd.	KRW	390	53	0.43
SK, Inc.	KRW	49	7	0.06
S-Oil Corp.	KRW	522	23	0.19
Woori Financial Group, Inc.	KRW	2,355	39	0.32
South Korea Total			1,303	10.72
Taiwan				
Accton Technology Corp.	TWD	2,000	50	0.41
Advantech Co. Ltd.	TWD	1,000	12	0.10
ASE Technology Holding Co. Ltd.	TWD	5,000	25	0.21
Asia Cement Corp.	TWD	21,000	31	0.25
Asia Vital Components Co. Ltd.	TWD	1,000	25	0.21
Asustek Computer, Inc.	TWD	2,000	44	0.36
AUO Corp.	TWD	12,000	5	0.04
Catcher Technology Co. Ltd.	TWD	1,000	7	0.06
Cathay Financial Holding Co. Ltd.	TWD	25,000	54	0.44
Compal Electronics, Inc.	TWD	42,000	42	0.34
CTBC Financial Holding Co. Ltd.	TWD	48,000	72	0.59
Delta Electronics, Inc.	TWD	3,000	42	0.35
Elite Material Co. Ltd.	TWD	1,000	30	0.25
Eva Airways Corp.	TWD	29,000	40	0.33
Far Eastern New Century Corp.	TWD	34,000	38	0.32
Fubon Financial Holding Co. Ltd.	TWD	16,000	48	0.39
Hon Hai Precision Industry Co. Ltd.	TWD	7,000	39	0.32
International Games System Co. Ltd.	TWD	1,000	29	0.24
KGI Financial Holding Co. Ltd.	TWD	49,000	25	0.21
Lite-On Technology Corp.	TWD	13,000	49	0.41
MediaTek, Inc.	TWD	3,000	128	1.06
Novatek Microelectronics Corp.	TWD	3,000	56	0.46
Realtek Semiconductor Corp.	TWD	3,000	58	0.48
Shanghai Commercial & Savings Bank Ltd. (The)	TWD	1,000	2	0.01
Synnex Technology International Corp.	TWD	14,000	31	0.25
Taishin Financial Holding Co. Ltd.	TWD	16,000	9	0.07
Taiwan High Speed Rail Corp.	TWD	9,000	9	0.07

ROBECO UCITS ICAV

ROBECO 3D EM EQUITY UCITS ETF

Schedule of Investments (continued)

As at 30 June 2025

Transferable securities (continued)

Investments	Currency	Holding	Fair Value USD '000	% of Net Asset Value
Equities (continued)				
Taiwan (continued)				
Taiwan Semiconductor Manufacturing Co. Ltd.	TWD	33,000	1,197	9.85
Wistron Corp.	TWD	1,000	4	0.03
Yang Ming Marine Transport Corp.	TWD	16,000	39	0.32
Yuanta Financial Holding Co. Ltd.	TWD	46,000	54	0.44
Taiwan Total			2,294	18.87
Thailand				
Advanced Info Service PCL NVDR	THB	5,300	45	0.37
CP ALL PCL NVDR	THB	28,400	39	0.32
Delta Electronics Thailand PCL NVDR	THB	1,400	4	0.04
Home Product Center PCL NVDR	THB	11,500	2	0.02
Minor International PCL NVDR	THB	2,300	2	0.01
SCB X PCL NVDR	THB	9,200	33	0.27
Thailand Total			125	1.03
Turkey				
Akbank TAS	TRY	1,321	2	0.02
Sasa Polyester Sanayi A/S	TRY	48,886	4	0.03
Turk Hava Yollari AO	TRY	5,268	38	0.31
Turkcell Iletisim Hizmetleri A/S	TRY	15,109	36	0.30
Turkiye Is Bankasi A/S 'C'	TRY	6,454	2	0.02
Turkey Total			82	0.68
United Arab Emirates				
Abu Dhabi Commercial Bank PJSC	AED	5,701	21	0.17
Abu Dhabi Islamic Bank PJSC	AED	342	2	0.02
Emaar Development PJSC, REIT	AED	1,363	5	0.04
Emaar Properties PJSC, REIT	AED	17,220	64	0.53
Emirates NBD Bank PJSC	AED	8,226	51	0.42
Multiply Group PJSC	AED	13,500	9	0.07
United Arab Emirates Total			152	1.25
Total investments in Equities			12,125	99.74
Warrants				
Malaysia				
YTL Corp. Bhd. ¹	MYR	900	–	–
Malaysia Total			–	–
Total investments in Warrants			–	–
Total Transferable securities			12,125	99.74

ROBECO UCITS ICAV

ROBECO 3D EM EQUITY UCITS ETF

Schedule of Investments (continued)

As at 30 June 2025

Total financial assets at fair value through profit or loss	12,125	99.74
Cash, cash equivalents and cash collateral	52	0.43
Other assets and liabilities	(21)	(0.17)
Net asset value attributable to shareholders	12,156	100.00

	% of Total
Analysis of total assets	Assets
Transferable securities admitted to official stock exchange listing	99.21
Other assets	0.79
Total assets	100.00

¹Investments which are less than USD 500 have been rounded down to zero.

ROBECO UCITS ICAV

ROBECO DYNAMIC THEME MACHINE UCITS ETF

Schedule of Investments

As at 30 June 2025

Transferable securities

Investments	Currency	Holding	Fair Value USD '000	% of Net Asset Value
Equities				
Australia				
HUB24 Ltd.	AUD	3,487	204	0.76
JB Hi-Fi Ltd.	AUD	875	63	0.23
Australia Total (Fair Value 2024: USD '000 83; 0.82%)			267	0.99
Austria				
Erste Group Bank AG	EUR	3,292	279	1.04
Austria Total (Fair Value 2024: USD '000 84; 0.83%)			279	1.04
Brazil				
MercadoLibre, Inc.	USD	135	353	1.32
Brazil Total (Fair Value 2024: USD '000 93; 0.93%)			353	1.32
Canada				
Open Text Corp.	CAD	4,750	138	0.51
Canada Total (Fair Value 2024: USD '000 56; 0.55%)			138	0.51
Denmark				
Genmab A/S	DKK	726	150	0.56
H Lundbeck A/S	DKK	18,609	107	0.40
Denmark Total (Fair Value 2024: USD '000 107; 1.05%)			257	0.96
Finland				
Nokia OYJ	EUR	41,577	215	0.80
Finland Total (Fair Value 2024: USD '000 76; 0.75%)			215	0.80
France				
Criteo SA, Preference ADR	USD	1,838	44	0.16
France Total (Fair Value 2024: USD '000 30; 0.30%)			44	0.16
Germany				
Atoss Software SE	EUR	226	37	0.14
Cancom SE	EUR	1,016	33	0.12
CTS Eventim AG & Co. KGaA	EUR	518	64	0.24
Deutsche Boerse AG	EUR	946	308	1.15
SAP SE	EUR	1,412	428	1.59
Germany Total (Fair Value 2024: USD '000 255; 2.52%)			870	3.24
Israel				
Wix.com Ltd.	USD	506	80	0.30
Israel Total (Fair Value 2024: USD '000 Nil; 0.00%)			80	0.30
Japan				
Bandai Namco Holdings, Inc.	JPY	1,400	50	0.19
Konami Group Corp.	JPY	1,700	268	1.00
LY Corp.	JPY	40,400	148	0.55
MIXI, Inc.	JPY	1,600	39	0.14
Sankyo Co. Ltd.	JPY	9,800	181	0.68
Santen Pharmaceutical Co. Ltd.	JPY	11,800	135	0.50
Sega Sammy Holdings, Inc.	JPY	8,600	206	0.77
Shionogi & Co. Ltd.	JPY	5,000	90	0.34
Sony Group Corp.	JPY	14,200	367	1.37

ROBECO UCITS ICAV

ROBECO DYNAMIC THEME MACHINE UCITS ETF

Schedule of Investments (continued)

As at 30 June 2025

Transferable securities (continued)

Investments	Currency	Holding	Fair Value USD '000	% of Net Asset Value
Equities (continued)				
Japan (continued)				
Suzuken Co. Ltd.	JPY	4,200	151	0.56
Takeda Pharmaceutical Co. Ltd.	JPY	8,000	245	0.91
ZOZO, Inc.	JPY	12,300	133	0.49
Japan Total (Fair Value 2024: USD '000 711; 7.02%)			2,013	7.50
Netherlands				
Adyen NV	EUR	19	35	0.13
Argenx SE	EUR	346	191	0.71
Euronext NV	EUR	969	165	0.62
Netherlands Total (Fair Value 2024: USD '000 12; 0.12%)			391	1.46
Norway				
DNB Bank ASA	NOK	7,914	218	0.81
Norway Total (Fair Value 2024: USD '000 Nil; 0.00%)			218	0.81
Singapore				
Sea Ltd. ADR	USD	1,315	210	0.79
Singapore Exchange Ltd.	SGD	18,300	214	0.80
Singapore Technologies Engineering Ltd.	SGD	12,000	74	0.27
Venture Corp. Ltd.	SGD	7,500	67	0.25
Singapore Total (Fair Value 2024: USD '000 118; 1.16%)			565	2.11
Sweden				
Loomis AB	SEK	1,335	56	0.21
Telefonaktiebolaget LM Ericsson 'B'	SEK	24,202	205	0.76
Sweden Total (Fair Value 2024: USD '000 98; 0.97%)			261	0.97
Switzerland Total (Fair Value 2024: USD '000 112; 1.11%)				
			–	–
United Kingdom				
AJ Bell plc	GBP	5,879	41	0.15
United Kingdom Total (Fair Value 2024: USD '000 14; 0.14%)			41	0.15
United States				
A10 Networks, Inc.	USD	4,813	93	0.35
AbbVie, Inc.	USD	2,080	386	1.44
Adobe, Inc.	USD	647	250	0.93
Alarm.com Holdings, Inc.	USD	2,719	154	0.57
Alkermes plc	USD	5,465	156	0.58
Alnylam Pharmaceuticals, Inc.	USD	640	209	0.78
Alphabet, Inc. 'A'	USD	3,598	634	2.36
Amazon.com, Inc.	USD	4,579	1,005	3.74
American Express Co.	USD	185	59	0.22
Apple, Inc.	USD	6,468	1,327	4.94
Arista Networks, Inc.	USD	2,732	280	1.04
AvePoint, Inc.	USD	10,385	201	0.75
Bank of New York Mellon Corp. (The)	USD	3,279	299	1.11
BioMarin Pharmaceutical, Inc.	USD	2,609	143	0.53
Booking Holdings, Inc.	USD	61	353	1.32
Boston Scientific Corp.	USD	3,286	353	1.32
Bristol-Myers Squibb Co.	USD	5,298	245	0.91
Cardinal Health, Inc.	USD	1,683	283	1.05

ROBECO UCITS ICAV

ROBECO DYNAMIC THEME MACHINE UCITS ETF

Schedule of Investments (continued)

As at 30 June 2025

Transferable securities (continued)

Investments	Currency	Holding	Fair Value USD '000	% of Net Asset Value
Equities (continued)				
United States (continued)				
Cargurus, Inc.	USD	2,873	96	0.36
Cboe Global Markets, Inc.	USD	804	188	0.70
Cirrus Logic, Inc.	USD	1,200	125	0.47
Doximity, Inc. 'A'	USD	1,930	118	0.44
Dropbox, Inc. 'A'	USD	5,633	161	0.60
Electronic Arts, Inc.	USD	1,445	231	0.86
Expedia Group, Inc.	USD	612	103	0.39
F5, Inc.	USD	755	222	0.83
Fortinet, Inc.	USD	2,903	307	1.14
Fox Corp. 'A'	USD	3,124	175	0.65
Gilead Sciences, Inc.	USD	3,231	358	1.34
Guidewire Software, Inc.	USD	787	185	0.69
HealthStream, Inc.	USD	2,254	62	0.23
Incyte Corp.	USD	2,501	170	0.63
Interactive Brokers Group, Inc. 'A'	USD	1,495	83	0.31
InterDigital, Inc.	USD	982	220	0.82
Intuit, Inc.	USD	482	380	1.41
Intuitive Surgical, Inc.	USD	612	333	1.24
Jazz Pharmaceuticals plc	USD	1,352	144	0.53
JPMorgan Chase & Co.	USD	2,120	615	2.29
Kiniksa Pharmaceuticals International plc	USD	1,691	47	0.17
Meta Platforms, Inc. 'A'	USD	1,177	869	3.24
Microsoft Corp.	USD	3,021	1,503	5.60
Motorola Solutions, Inc.	USD	575	242	0.90
Netflix, Inc.	USD	440	589	2.20
NetScout Systems, Inc.	USD	3,696	92	0.34
Neurocrine Biosciences, Inc.	USD	1,480	186	0.69
Northern Trust Corp.	USD	1,852	235	0.88
Novartis AG, Registered	CHF	2,765	334	1.25
NVIDIA Corp.	USD	10,737	1,696	6.32
PayPal Holdings, Inc.	USD	3,296	245	0.91
Pfizer, Inc.	USD	9,873	239	0.89
Qualcomm, Inc.	USD	1,802	287	1.07
Regeneron Pharmaceuticals, Inc.	USD	275	144	0.54
ResMed, Inc.	USD	680	176	0.65
ServiceNow, Inc.	USD	327	336	1.25
Spotify Technology SA	USD	451	346	1.29
SS&C Technologies Holdings, Inc.	USD	2,331	193	0.72
State Street Corp.	USD	2,146	228	0.85
Synchrony Financial	USD	3,479	232	0.87
Twilio, Inc. 'A'	USD	1,641	204	0.76
Tyler Technologies, Inc.	USD	319	189	0.71
United Therapeutics Corp.	USD	481	138	0.52
Veeva Systems, Inc. 'A'	USD	966	278	1.04
VeriSign, Inc.	USD	688	199	0.74
Vertex Pharmaceuticals, Inc.	USD	604	269	1.00
Workday, Inc. 'A'	USD	971	233	0.87
Yelp, Inc.	USD	4,265	146	0.54

ROBECO UCITS ICAV

ROBECO DYNAMIC THEME MACHINE UCITS ETF

Schedule of Investments (continued)

As at 30 June 2025

Transferable securities (continued)

Investments	Currency	Holding	Fair Value USD '000	% of Net Asset Value
Equities (continued)				
United States (continued)				
Zoom Communications, Inc.	USD	2,505	195	0.73
United States Total (Fair Value 2024: USD '000 8,258; 81.57%)			20,776	77.41
Total investments in Equities (2024: 99.84%)			26,768	99.73
Total Transferable securities			26,768	99.73
Total financial assets at fair value through profit or loss			26,768	99.73
Cash and cash equivalents (2024: 0.27%)			74	0.28
Other assets and liabilities (2024: (0.11)%)			(2)	(0.01)
Net asset value attributable to shareholders			26,840	100.00
Analysis of total assets				% of Total Assets
Transferable securities admitted to official stock exchange listing				99.69
Other assets				0.31
Total assets				100.00

ROBEKO UCITS ICAV

Statement of Significant Portfolio Changes

Robeco 3D Global Equity UCITS ETF

For the period ended 30 June 2025

Purchases

Holding	Investments	Cost USD'000
77,121	NVIDIA Corp.	10,622
41,375	Apple, Inc.	9,547
20,704	Microsoft Corp.	9,286
30,706	Amazon.com, Inc.	7,255
7,850	Meta Platforms, Inc. 'A'	5,123
20,530	Alphabet, Inc. 'A'	4,030
11,020	JPMorgan Chase & Co.	2,950
14,846	Alphabet, Inc. 'C'	2,939
7,249	Tesla, Inc.	2,872
12,408	Broadcom, Inc.	2,848
1,995	Costco Wholesale Corp.	1,972
1,960	Netflix, Inc.	1,918
5,619	Salesforce, Inc.	1,762
5,156	Visa, Inc. 'A'	1,711
11,253	Johnson & Johnson	1,697
25,560	Coca-Cola Co. (The)	1,650
9,382	AbbVie, Inc.	1,632
15,740	Walmart, Inc.	1,537
22,416	Cisco Systems, Inc.	1,410
1,212	ServiceNow, Inc.	1,394

Sales

Holding	Investments	Proceeds USD'000
2,181	Meta Platforms, Inc. 'A'	1,400
3,337	Allianz SE, Registered	1,299
51,600	Sony Group Corp.	1,266
13,278	Walmart, Inc.	1,237
6,820	Intercontinental Exchange, Inc.	1,192
4,003	American Express Co.	1,178
18,317	Unilever plc	1,168
3,291	UnitedHealth Group, Inc.	1,081
201,303	Intesa Sanpaolo SpA	1,006
6,565	3M Co.	1,004
8,298	Prologis, Inc., REIT	975
3,566	Chubb Ltd.	966
121,713	CaixaBank SA	935
4,583	Amazon.com, Inc.	935
8,194	Vertiv Holdings Co. 'A'	931
3,426	Ecolab, Inc.	910
12,235	Erste Group Bank AG	898
16,130	3i Group plc	895
42,004	Westpac Banking Corp.	889
4,048	Apple, Inc.	862
65,800	Oversea-Chinese Banking Corp. Ltd.	827
1,961	Motorola Solutions, Inc.	826
7,529	DSM-Firmenich AG	824
11,651	Reckitt Benckiser Group plc	803
41,582	ANZ Group Holdings Ltd.	800

The CBI requires a schedule of material changes in the composition of the portfolio during the financial period. These are defined as aggregate purchases of a security exceeding one per cent of the total value of purchases for the financial period and aggregate disposals greater than one per cent of the total value of sales. At a minimum the largest 20 purchases and 20 sales must be given or all purchases and sales if less than 20. A full listing of the portfolio changes for the financial period is available, upon request, at no cost from the Administrator.

ROBEKO UCITS ICAV

Statement of Significant Portfolio Changes

Robeco 3D European Equity UCITS ETF

For the period ended 30 June 2025

Purchases

Holding	Investments	Cost EUR'000
640	Siemens AG, Registered	144
9,334	Banco Bilbao Vizcaya Argentaria SA	118
368	Roche Holding AG	116
76	Adyen NV	115
174	Argenx SE	104
804	AstraZeneca plc	103
532	Cie Financiere Richemont SA, Registered	99
333	EssilorLuxottica SA	95
298	Allianz SE, Registered	93
2,124	Prosus NV	91
6,271	Standard Chartered plc	82
325	SAP SE	82
892	Nestle SA, Registered	78
1,196	Reckitt Benckiser Group plc	74
10,651	Italgas SpA	71
122	Spotify Technology SA	68
12,893	NatWest Group plc	64
1,100	Unilever plc	59
7,369	Entain plc	56
548	Novartis AG, Registered	55
763	Danone SA	54
520	Sanofi SA	54
268	Genmab A/S	53

Sales

Holding	Investments	Proceeds EUR'000
15,365	Aviva plc	106
2,042	Industria de Diseno Textil SA	100
255	L'Oreal SA	96
61	Adyen NV	94
2,917	Shell plc	93
1,643	Unilever plc	90
2,845	Danske Bank A/S	81
149	ASM International NV	79
7,333	Informa plc	75
122	Lonza Group AG, Registered	74
12,191	CaixaBank SA	70
805	Alcon AG	69
1,667	Alfa Laval AB	68
118	Muenchener Rueckversicherungs-Gesellschaft AG, Registered	67
1,815	QIAGEN NV	67
3,236	ABN AMRO Bank NV CVA	66
13,692	British Land Co. plc (The), REIT	61
848	Novo Nordisk A/S 'B'	57
1,591	Bunzl plc	57
2,106	STMicroelectronics NV	55
1,719	FDJ United	55
1,137	Prosus NV	51
6	Lotus Bakeries NV	51
1,151	Experian plc	50
399	Vinci SA	48
1,521	UBS Group AG, Registered	47
1,855	Intermediate Capital Group plc	47
357	AstraZeneca plc	47

ROBECO UCITS ICAV

Statement of Significant Portfolio Changes

Robeco 3D European Equity UCITS ETF (continued)

For the period ended 30 June 2025

Sales (continued)

		Proceeds
Holding	Investments	EUR'000
6,142	BPER Banca SpA	47
4,131	Burberry Group plc	46
423	CTS Eventim AG & Co. KGaA	39
775	UniCredit SpA	39

The CBI requires a schedule of material changes in the composition of the portfolio during the financial period. These are defined as aggregate purchases of a security exceeding one per cent of the total value of purchases for the financial period and aggregate disposals greater than one per cent of the total value of sales. At a minimum the largest 20 purchases and 20 sales must be given or all purchases and sales if less than 20. A full listing of the portfolio changes for the financial period is available, upon request, at no cost from the Administrator.

ROBEKO UCITS ICAV

Statement of Significant Portfolio Changes

Robeco 3D US Equity UCITS ETF

For the period ended 30 June 2025

Purchases

Holding	Investments	Cost USD'000
490	Microsoft Corp.	185
891	Apple, Inc.	180
1,672	NVIDIA Corp.	177
746	Broadcom, Inc.	154
392	Visa, Inc. 'A'	127
464	Progressive Corp. (The)	123
622	Amazon.com, Inc.	118
403	Salesforce, Inc.	114
591	Intercontinental Exchange, Inc.	102
951	Consolidated Edison, Inc.	97
371	CME Group, Inc.	97
916	Target Corp.	94
382	JPMorgan Chase & Co.	92
894	Walmart, Inc.	89
112	KLA Corp.	83
141	Meta Platforms, Inc. 'A'	82
143	Intuitive Surgical, Inc.	81
786	Crown Castle, Inc., REIT	78
210	UnitedHealth Group, Inc.	78
1,058	Coca-Cola Co. (The)	76
462	Alphabet, Inc. 'A'	73
150	GE Vernova, Inc.	67
255	Humana, Inc.	64
177	Adobe, Inc.	63

Sales

Holding	Investments	Proceeds USD'000
426	American Express Co.	127
241	S&P Global, Inc.	124
1,218	Walmart, Inc.	106
557	Fiserv, Inc.	96
1,063	Medtronic plc	95
222	Motorola Solutions, Inc.	90
406	AvalonBay Communities, Inc., REIT	84
2,119	Baker Hughes Co.	81
489	Oracle Corp.	76
248	UnitedHealth Group, Inc.	75
770	ONEOK, Inc.	73
889	McCormick & Co., Inc. (Non-Voting)	72
102	Meta Platforms, Inc. 'A'	70
124	Intuitive Surgical, Inc.	69
1,155	Edison International	64
969	Eversource Energy	64
334	Allstate Corp. (The)	63
1,284	Equitable Holdings, Inc.	63
792	International Flavors & Fragrances, Inc.	58
263	Garmin Ltd.	56
580	NetApp, Inc.	53
118	Ulta Beauty, Inc.	49
220	Amazon.com, Inc.	48
94	Moody's Corp.	46
451	NVIDIA Corp.	45
659	Coca-Cola Co. (The)	44
577	Fortive Corp.	41

ROBEKO UCITS ICAV

Statement of Significant Portfolio Changes

Robeco 3D US Equity UCITS ETF (continued)

For the period ended 30 June 2025

Sales (continued)

Holding	Investments	Proceeds USD'000
96	Everest Group Ltd.	35
117	Zebra Technologies Corp. 'A'	35
481	Fidelity National Information Services, Inc.	34

The CBI requires a schedule of material changes in the composition of the portfolio during the financial period. These are defined as aggregate purchases of a security exceeding one per cent of the total value of purchases for the financial period and aggregate disposals greater than one per cent of the total value of sales. At a minimum the largest 20 purchases and 20 sales must be given or all purchases and sales if less than 20. A full listing of the portfolio changes for the financial period is available, upon request, at no cost from the Administrator.

ROBECO UCITS ICAV

Statement of Significant Portfolio Changes

Robeco 3D EM Equity UCITS ETF

For the period ended 30 June 2025

Purchases

Holding	Investments	Cost USD'000
35,000	Taiwan Semiconductor Manufacturing Co. Ltd.	945
8,100	Tencent Holdings Ltd.	477
26,100	Alibaba Group Holding Ltd.	371
5,785	Samsung Electronics Co. Ltd.	230
28,800	Xiaomi Corp. 'B'	166
169,000	China Construction Bank Corp. 'H'	145
3,000	MediaTek, Inc.	128
983	SK Hynix, Inc.	125
5,505	HDFC Bank Ltd.	120
6,200	Meituan 'B'	117
6,085	Infosys Ltd. ADR	104
5,350	JD.com, Inc. 'A'	100
4,313	Bharti Airtel Ltd.	91
3,700	NetEase, Inc.	80
5,310	Reliance Industries Ltd.	78
1,500	BYD Co. Ltd. 'H'	73
2,303	Mahindra & Mahindra Ltd.	71
2,197	ICICI Bank Ltd. ADR	70
136,900	Bank Central Asia Tbk. PT	70
6,572	Petroleo Brasileiro SA - Petrobras, Preference ADR	69

Sales

Holding	Investments	Proceeds USD'000
1,000	Largan Precision Co. Ltd.	73
2,000	Taiwan Semiconductor Manufacturing Co. Ltd.	66
2,640	XP, Inc. 'A'	50
1,200	Pop Mart International Group Ltd.	35
268	PDD Holdings, Inc. ADR	28
1,500	Meituan 'B'	27
2,450	Baidu, Inc. 'A'	26
2,718	IndusInd Bank Ltd.	26
1,500	Li Auto, Inc. 'A'	21
321	Trent Ltd.	21
197	SK Square Co. Ltd.	19
24,000	COSCO SHIPPING Energy Transportation Co. Ltd. 'H'	18
107	Maruti Suzuki India Ltd.	16
7,679	Tata Steel Ltd.	13
1,343	TAL Education Group ADR	13
1,700	SF Holding Co. Ltd. 'A'	11
96	Bajaj Finance Ltd.	10
1,088	Tata Motors Ltd.	9
8,900	Public Bank Bhd.	9
494	Infosys Ltd. ADR	9
53,500	Bangkok Expressway & Metro PCL NVDR	9

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ROBEKO UCITS ICAV

Statement of Significant Portfolio Changes

Robeco Dynamic Theme Machine UCITS ETF

For the period ended 30 June 2025

Purchases

Holding	Investments	Cost USD'000
3,961	Apple, Inc.	891
6,467	NVIDIA Corp.	883
1,769	Microsoft Corp.	764
2,682	Amazon.com, Inc.	613
689	Meta Platforms, Inc. 'A'	488
2,107	Alphabet, Inc. 'A'	387
1,242	JPMorgan Chase & Co.	343
277	Netflix, Inc.	292
827	SAP SE	238
1,218	AbbVie, Inc.	229
2,904	Danone SA	227
346	Argenx SE	221
358	Intuitive Surgical, Inc.	207
1,924	Boston Scientific Corp.	202
192	Costco Wholesale Corp.	200
7,914	DNB Bank ASA	197
8,800	Sony Group Corp.	197
192	ServiceNow, Inc.	196
688	VeriSign, Inc.	188
1,892	Gilead Sciences, Inc.	185
18,300	Singapore Exchange Ltd.	185
290	Spotify Technology SA	182
1,600	Arista Networks, Inc.	182
36	Booking Holdings, Inc.	181
1,700	Fortinet, Inc.	181
1,055	Qualcomm, Inc.	178
282	Intuit, Inc.	176
1,619	Novartis AG, Registered	176

Sales

Holding	Investments	Proceeds USD'000
364	Costco Wholesale Corp.	356
2,904	Danone SA	249
5,004	Exelixis, Inc.	182
419	Elevance Health, Inc.	177
1,178	Beiersdorf AG	161
5,700	Daiichi Sankyo Co. Ltd.	154
696	Applied Materials, Inc.	131
324	Trane Technologies plc	130
903	Biogen, Inc.	129
1,302	NetApp, Inc.	119
7,500	Kyowa Kirin Co. Ltd.	117
1,620	Korn Ferry	105
856	Deckers Outdoor Corp.	104
7,700	Alps Alpine Co. Ltd.	77
887	International Flavors & Fragrances, Inc.	76
595	Sea Ltd. ADR	75
576	RTX Corp.	72
36	Netflix, Inc.	38

ROBEKO UCITS ICAV

Statement of Significant Portfolio Changes

Robeco Dynamic Theme Machine UCITS ETF (continued)

For the period ended 30 June 2025

Sales (continued)

Holding	Investments	Proceeds USD'000
162	ResMed, Inc.	37
1,000	Sony Group Corp.	25

The CBI requires a schedule of material changes in the composition of the portfolio during the financial period. These are defined as aggregate purchases of a security exceeding one per cent of the total value of purchases for the financial period and aggregate disposals greater than one per cent of the total value of sales. At a minimum the largest 20 purchases and 20 sales must be given or all purchases and sales if less than 20. A full listing of the portfolio changes for the financial period is available, upon request, at no cost from the Administrator.