



Robeco Capital Growth Funds

Société d'Investissement à Capital Variable
Incorporated under Luxembourg law
RCS B 58 959

21

Annual Report 2021

Unaudited report for the attention of Swiss Investors

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RobecoSAM Global Green Bonds	682
RobecoSAM Climate Global Credits	689
RobecoSAM Climate Global Bonds	700
Robeco Euro Government Bonds	712
Robeco Euro Credit Bonds	718
Robeco All Strategy Euro Bonds	730
Robeco European High Yield Bonds	741
RobecoSAM Euro SDG Credits	749
Robeco Financial Institutions Bonds	758
Robeco Investment Grade Corporate Bonds	767
RobecoSAM US Green Bonds	773
Robeco QI Multi Factor Absolute Return	779

Note: In this report the abbreviated names of the sub-funds will be used, i.e. without the prefix 'Robeco Capital Growth Funds'.

This partial report for 2021 is an unaudited excerpt from the full 2021 audited annual report of Robeco Capital Growth Funds, which is submitted to the general meeting of shareholders. It only contains data from the Robeco Capital Growth Funds sub-funds, whose distribution is permitted in Switzerland. This report is part of a consolidation of all assets, liabilities, income and expenses of all sub-funds of Robeco Capital Growth Funds, which are authorized for distribution in Switzerland. A copy of the annual report is recommended to people as this report is only an excerpt from the annual report of Robeco Capital Growth Funds, which includes details of all sub-funds.

General Information

Robeco Capital Growth Funds

(hereafter the ‘Fund’ or ‘Company’)

Undertaking for collective investment in transferable securities incorporated as a ‘Société d’Investissement à Capital Variable’ (“SICAV”) under Luxembourg law.

Register of Company

RCS Luxembourg B 58 959

Registered Office

6, route de Trèves
L-2633 Senningerberg
Grand Duchy of Luxembourg

Board of Directors

Mr. J.H. van den Akker (Director/Chairman)
Mr. C.M.A. Hertz (Director, appointed as per 8 January 2021)
Mr. P.F. van der Worp (Director, appointed as per 30 November 2021)
Mrs. J.F. Wilkinson (Director, appointed as per 30 November 2021)
Mr. M.O. Nijkamp (Director, appointed as per 27 May 2021, resigned as per 1 January 2022)
Mrs. S. van Dootinck (Director, resigned as per 1 May 2021)
Mr. H.P. de Knijff (Director/Chairman, resigned as per 1 January 2021)
Mr. H.J. Ris (Director, resigned as per 1 September 2021)

Mr. H.P. de Knijff and Mr. M.O. Nijkamp were employees of Robeco Nederland B.V. (Affiliated Entity)
Mr. J.H. van den Akker, Mr. P.F. van der Worp and Mr. H.J. Ris are employees of Robeco Nederland B.V. (Affiliated Entity)
Mrs. S. van Dootinck was independent director
Mr. C.M.A. Hertz and Mrs. J.F. Wilkinson are independent directors

Management Company

Robeco Institutional Asset Management B.V.
Weena 850
NL-3014 DA Rotterdam
The Netherlands

Cabinet de révision agréé (Independent auditor)

KPMG Luxembourg, Société anonyme
39, Avenue John F. Kennedy
L-1855 Luxembourg
Grand Duchy of Luxembourg

Depositary, Domiciliary and Paying Agent

J.P. Morgan SE (previously named J.P. Morgan Bank Luxembourg S.A.)
6, route de Trèves
L-2633 Senningerberg
Grand Duchy of Luxembourg

Administration Agent and Registrar

J.P. Morgan SE (previously named J.P. Morgan Bank Luxembourg S.A.)
6, route de Trèves
L-2633 Senningerberg
Grand Duchy of Luxembourg

General Information (continued)

Portfolio Manager

Robeco Institutional Asset Management B.V. ('RIAM')
Weena 850
NL-3014 DA Rotterdam
The Netherlands

Delegated Portfolio Managers

Boston Partners Global Investors Inc.
One Grand Central Place, 60 East 42nd Street, Suite 1550
USA – New York, NY 10165
United States of America

Robeco Hong Kong Ltd
HKG-2704-07, 27F, Man Yee Building
68 Des Voeux Road Central
Central, Hong Kong

Robeco Schweiz AG
Josefstrasse 218
CH-8005 Zurich
Switzerland

Robeco Singapore Private Ltd
12 Marina View, #10-02, Asia Square Tower 2
018961 Singapore
Singapore

Subscriptions and publications

No subscription can be accepted on the basis of financial reports such as this report. Subscriptions may only be accepted on the basis of the current prospectus, supplemented by the Company's latest annual report, and in the event that the Company's annual report has been published more than eight months previously, its latest semi-annual report. Financial reports, the prospectus and Key Investor Information Document are available in through the website www.robeco.com and may be obtained free of charge at the Company's registered office.

Representative and paying agent in Switzerland

ACOLIN Fund Services AG, Leutschenbachstrasse 50, CH-8050 Zürich, is the fund's representative in Switzerland. Copies of the Key Investor Information Document and prospectus, articles of incorporation, (semi) annual reports and a list of all purchases and sales in the investment portfolio during the reporting period are available from the above address free of charge. UBS Switzerland A.G., Bahnhofstrasse 45, CH-8001 Zurich (Postal address Badenerstrasse 574, Postfach, CH-8098 Zürich) is the Company's paying agent in Switzerland.

Information service in Germany

Copies of the articles of incorporation, Key Investor Information Document and prospectus and the annual and semi-annual reports may be obtained free of charge from the offices of the information service in Germany: Robeco Deutschland, Zweigniederlassung der Robeco Institutional Asset management B.V., Taunusanlage 17, D-60325 Frankfurt am Main. The prices at which shares are issued and repurchased are published on www.robeco.de. A list of all purchases and sales in the Company's investment portfolio during the reporting period is available at the paying agent/information service in Germany free of charge.

Representative in Taiwan

Nomura Asset management Taiwan Ltd -30F, No.7, Sec. 5, Xinyi Road, Taipei 110,Taiwan.

Robeco

Where reference is made to 'Robeco', it should be read Robeco Institutional Asset Management B.V. ("RIAM") including the activities of the other entities which are in the scope of Robeco's management.

Merger of the Depositary, J.P. Morgan Bank Luxembourg S.A.

As part of the implementation of the J.P. Morgan legal entity strategy within Europe, J.P. Morgan Bank Luxembourg S.A. merged into J.P. Morgan AG which at the same time changed its legal form from a German Stock Corporation (Aktiengesellschaft) to a European Company (Societas Europaea), being J.P. Morgan SE (the "Merger").

As from 22 January 2022, J.P. Morgan SE, as the legal successor of J.P. Morgan Bank Luxembourg S.A., continued to act as Depositary through its Luxembourg Branch. In the disclosures to the Financial Statements, the new name ("J.P. Morgan SE") is used.

Report of the Board of Directors

General

Website

An information update on the sub funds' investment policies, returns and investment portfolio can be found on www.robeco.com/riam.

Code of conduct

The Board of Directors adheres to the 10 principles of the Association of the Luxembourg Fund Industry ("ALFI") Code of Conduct for Luxembourg investment funds and considers the Fund to be in compliance with the principles in all material respects as per 29 June 2021.

Market Impact Covid-19

Robeco considers the ongoing Covid-19 pandemic as a significant event which may impact the investment funds under management. The impact of the pandemic on people, companies and the economy at large has been significant. Looking ahead, we see its impact fading as the pandemic becomes endemic. Higher immunity levels, lower severity of disease due to the Omicron variant and declining sensitivity of economic activity to pandemic restrictions have already notably improved the outlook. Yet, uncertainties remain given significant dispersion in vaccination rates, levels of immunity and Covid variants across the globe. Therefore, a slowdown in the trajectory towards herd immunity as a result of risks relating to vaccine logistics, vaccine side effects, reduced effectiveness, or public resistance to (mandatory) vaccination, may have a negative impact on markets.

Operational measures for business continuity by Robeco

In response to the ongoing Covid-19 crisis, Robeco is constantly monitoring the latest developments and has taken all measures necessary to manage the situation and to ensure business continuity, while ensuring the health and safety of our clients, our employees and our suppliers. Our operational measures and capabilities are such that Robeco remains fully functional in managing client portfolios and serving clients. Our systems and platforms are designed to enable our staff, most of whom have worked from home throughout the crisis based on their local health and safety measures, to operate as normal. Our approach is one of vigilance and flexibility, allowing us to implement new or revised measures smoothly and as necessary.

Sub-fund name changes

Old sub-fund name	New sub-fund name	Effective date
RobecoSAM Global Gender Equality Impact Equities	RobecoSAM Global Gender Equality Equities	28/10/2021

New sub-funds

Sub-Fund	Effective date
RobecoSAM Global SDG Engagement Equities	06/07/2021
RobecoSAM QI Global SDG & Climate Beta Equities	14/12/2021
Robeco Next Digital Billion	14/09/2021
RobecoSAM US Green Bonds	27/07/2021

New share classes

Sub-fund	Share class	Effective date
Robeco BP Global Premium Equities	IB USD	26/01/2021
Robeco BP Global Premium Equities	KE GBP	23/11/2021
Robeco BP Global Premium Equities	KE USD	23/11/2021
Robeco Sustainable Global Stars Equities	I USD	28/09/2021
Robeco Emerging Markets Equities	D SEK	30/03/2021
Robeco Emerging Markets Equities	I SEK	30/03/2021
Robeco QI Global Developed Sustainable Enhanced Index Equities	ZB AUD	26/10/2021
Robeco Sustainable Emerging Stars Equities	Z EUR	26/10/2021
RobecoSAM Global SDG Equities	M2 EUR	26/01/2021
RobecoSAM Global SDG Equities	Z EUR	26/10/2021
RobecoSAM Global SDG Engagement Equities	D EUR	06/07/2021
RobecoSAM Global SDG Engagement Equities	D USD	06/07/2021
RobecoSAM Global SDG Engagement Equities	DH CHF	27/07/2021
RobecoSAM Global SDG Engagement Equities	DH EUR	27/07/2021
RobecoSAM Global SDG Engagement Equities	DH GBP	27/07/2021
RobecoSAM Global SDG Engagement Equities	DH USD	27/07/2021

Report of the Board of Directors (continued)

General (continued)

New share classes (continued)

Sub-fund	Share class	Effective date
RobecoSAM Global SDG Engagement Equities	EH CHF	23/11/2021
RobecoSAM Global SDG Engagement Equities	EH EUR	23/11/2021
RobecoSAM Global SDG Engagement Equities	EH GBP	23/11/2021
RobecoSAM Global SDG Engagement Equities	EH USD	23/11/2021
RobecoSAM Global SDG Engagement Equities	F EUR	06/07/2021
RobecoSAM Global SDG Engagement Equities	F USD	06/07/2021
RobecoSAM Global SDG Engagement Equities	I EUR	06/07/2021
RobecoSAM Global SDG Engagement Equities	I USD	06/07/2021
RobecoSAM Global SDG Engagement Equities	XGH CHF	23/11/2021
RobecoSAM Global SDG Engagement Equities	XGH EUR	23/11/2021
RobecoSAM Global SDG Engagement Equities	XGH GBP	23/11/2021
RobecoSAM Global SDG Engagement Equities	XGH USD	23/11/2021
RobecoSAM Global SDG Engagement Equities	XH CHF	27/07/2021
RobecoSAM Global SDG Engagement Equities	XH EUR	27/07/2021
RobecoSAM Global SDG Engagement Equities	XH GBP	27/07/2021
RobecoSAM Global SDG Engagement Equities	XH USD	27/07/2021
RobecoSAM Global SDG Engagement Equities	YE CHF	23/11/2021
RobecoSAM Global SDG Engagement Equities	YEH CHF	23/11/2021
RobecoSAM Global SDG Engagement Equities	YEH GBP	23/11/2021
RobecoSAM Global SDG Engagement Equities	YH CHF	27/07/2021
RobecoSAM Global SDG Engagement Equities	YH EUR	27/07/2021
RobecoSAM Global SDG Engagement Equities	YH GBP	27/07/2021
RobecoSAM Global SDG Engagement Equities	YH USD	27/07/2021
RobecoSAM QI Global SDG & Climate Beta Equities	D EUR	14/12/2021
RobecoSAM QI Global SDG & Climate Beta Equities	D USD	14/12/2021
RobecoSAM QI Global SDG & Climate Beta Equities	F EUR	14/12/2021
RobecoSAM QI Global SDG & Climate Beta Equities	F USD	14/12/2021
RobecoSAM QI Global SDG & Climate Beta Equities	I EUR	14/12/2021
RobecoSAM QI Global SDG & Climate Beta Equities	I USD	14/12/2021
RobecoSAM QI Global SDG & Climate Beta Equities	IM EUR	14/12/2021
Robeco Chinese Equities	M2 EUR	26/01/2021
Robeco Chinese A-share Equities	M2 EUR	26/01/2021
Robeco Sustainable Property Equities	I GBP	26/01/2021
Robeco Sustainable Property Equities	M2 EUR	26/01/2021
RobecoSAM Circular Economy Equities	IE EUR	23/11/2021
RobecoSAM Circular Economy Equities	M2 EUR	26/01/2021
RobecoSAM Smart Materials Equities	Z EUR	26/10/2021
RobecoSAM Smart Mobility Equities	D SGD	25/05/2021
RobecoSAM Smart Mobility Equities	Z EUR	26/10/2021
RobecoSAM Sustainable Healthy Living Equities	F CHF	26/10/2021
RobecoSAM Sustainable Healthy Living Equities	F USD	26/10/2021
RobecoSAM Sustainable Healthy Living Equities	I GBP	23/03/2021
RobecoSAM Global Gender Equality Equities	M2 EUR	26/01/2021
Robeco Next Digital Billion	D EUR	14/09/2021
Robeco Next Digital Billion	D USD	14/09/2021
Robeco Next Digital Billion	F EUR	14/09/2021
Robeco Next Digital Billion	F USD	14/09/2021
Robeco Next Digital Billion	I EUR	14/09/2021
Robeco Next Digital Billion	I USD	14/09/2021
Robeco Next Digital Billion	M USD	23/11/2021
Robeco Next Digital Billion	M2 EUR	26/10/2021
Robeco Next Digital Billion	S CHF	26/10/2021
Robeco Next Digital Billion	S EUR	28/09/2021
Robeco Next Digital Billion	S GBP	26/10/2021
Robeco Next Digital Billion	S USD	28/09/2021
Robeco Global Credits	DH SEK	30/03/2021
Robeco Global Credits	IH SEK	30/03/2021
Robeco Global Credits	IH SGD	19/01/2021
RobecoSAM SDG Credit Income	F USD	23/02/2021

Report of the Board of Directors (continued)

General (continued)

New share classes (continued)

Sub-fund	Share class	Effective date
RobecoSAM SDG Credit Income	FH EUR	23/02/2021
RobecoSAM SDG Credit Income	IBH GBP	23/11/2021
RobecoSAM SDG Credit Income	IBxH SGD	26/01/2021
RobecoSAM SDG Credit Income	IEH GBP	23/02/2021
RobecoSAM SDG Credit Income	ZH EUR	26/10/2021
RobecoSAM Global SDG Credits	IBXH USD	27/07/2021
RobecoSAM Global SDG Credits	IEH AUD	26/10/2021
RobecoSAM Global SDG Credits	IH SEK	30/03/2021
RobecoSAM Global SDG Credits	IH SGD	23/03/2021
RobecoSAM Global SDG Credits	IMH EUR	23/11/2021
RobecoSAM Global SDG Credits	M2H EUR	23/02/2021
RobecoSAM Global Green Bonds	IH NOK	27/07/2021
RobecoSAM Global Green Bonds	ZH EUR	26/10/2021
RobecoSAM Climate Global Credits	IBH JPY	24/08/2021
RobecoSAM Climate Global Bonds	ZH EUR	26/10/2021
Robeco All Strategy Euro Bonds	M2 EUR	26/01/2021
RobecoSAM US Green Bonds	D USD	27/07/2021
RobecoSAM US Green Bonds	DH EUR	27/07/2021
RobecoSAM US Green Bonds	F USD	27/07/2021
RobecoSAM US Green Bonds	FH EUR	27/07/2021
RobecoSAM US Green Bonds	I USD	27/07/2021
RobecoSAM US Green Bonds	IH EUR	27/07/2021
RobecoSAM US Green Bonds	S USD	27/07/2021
RobecoSAM US Green Bonds	SEH GBP	14/12/2021
RobecoSAM US Green Bonds	SH EUR	27/07/2021
RobecoSAM US Green Bonds	SH GBP	27/07/2021

Deactivated share classes

Sub-fund	Share class	Effective date
Robeco QI Global Conservative Equities	Z EUR	03/12/2021
Robeco QI Emerging Conservative Equities	C GBP	29/06/2021
Robeco QI Global Developed Conservative Equities	I JPY	03/02/2021
Robeco QI Global Developed Enhanced Index Equities	I USD	24/09/2021
Robeco Sustainable Emerging Stars Equities	KE EUR	23/02/2021
Robeco QI European Conservative Equities	F USD	08/02/2021
Robeco QI European Conservative Equities	M2 EUR	14/12/2021
Robeco BP US Premium Equities	IBH CHF	29/06/2021
Robeco Chinese Equities	M2 EUR	14/12/2021
Robeco BP US Large Cap Equities	D2 USD	29/06/2021
Robeco QI Chinese A-share Conservative Equities	F EUR	21/09/2021
Robeco Sustainable Property Equities	M2 EUR	14/12/2021
Robeco Sustainable Property Equities	Z EUR	04/03/2021
Robeco Global Credits	IH JPY	29/06/2021
Robeco Global Credits	M3H EUR	29/06/2021
Robeco QI Dynamic High Yield	D3H USD	29/06/2021
Robeco QI Global Multi-Factor Credits	DH CHF	29/06/2021
Robeco Corporate Hybrid Bonds	M3H EUR	14/12/2021

Report of the Board of Directors (continued)

General (continued)

Deactivated share classes (continued)

Sub-fund	Share class	Effective date
Robeco QI Global Multi-Factor High Yield	IH GBP	29/06/2021
RobecoSAM Global SDG Credits	IB JPY	29/06/2021
RobecoSAM Global SDG Credits	IBH JPY	29/06/2021
Robeco Euro Credit Bonds	M3 EUR	29/06/2021
Robeco All Strategy Euro Bonds	M2 EUR	14/12/2021
Robeco Investment Grade Corporate Bonds	IHI EUR	18/10/2021
Robeco QI Multi Factor Absolute Return	IH AUD	29/06/2021
Robeco QI Multi Factor Absolute Return	IH GBP	29/06/2021

Reactivated share classes

Sub-fund	Share class	Effective date
Robeco QI Global Developed Multi-Factor Equities	I USD	23/02/2021
Robeco QI European Conservative Equities	M2 EUR	27/07/2021

	Rate until 31-Oct-21 (%)	Rate from 01-Nov-21 (%)
Management fee rate changes in the year		
Sub-fund and Share classes		
Robeco QI Global Conservative Equities		
B EUR	1.00	0.80
C EUR	0.50	0.40
D EUR	1.00	0.80
D USD	1.00	0.80
F EUR	0.50	0.40
F GBP	0.50	0.40
I EUR	0.55	0.45
I USD	0.55	0.45
IH EUR	0.55	0.45
Robeco QI Emerging Markets Active Equities		
F EUR	0.63	0.60
G EUR	0.63	0.60
I EUR	0.70	0.60
I USD	0.70	0.60
IE EUR	0.70	0.60
Robeco QI Emerging Markets Sustainable Active Equities		
D EUR	1.10	1.25
F EUR	0.55	0.60
Robeco QI Global Developed Conservative Equities		
B CAD	1.00	0.80
D EUR	1.00	0.80
D USD	1.00	0.80
I EUR	0.55	0.45
I USD	0.55	0.45
IH EUR	0.55	0.45

Report of the Board of Directors (continued)

General (continued)

Management fee rate changes in the year (continued)	Rate until	Rate from
Sub-fund and Share classes	31-Oct-21	01-Nov-21
	(%)	(%)
Robeco QI European Conservative Equities		
B EUR	1.00	0.80
B USD	1.00	0.80
C EUR	0.50	0.40
C GBP	0.50	0.40
D EUR	1.00	0.80
D USD	1.00	0.80
DH USD	1.00	0.80
F EUR	0.50	0.40
I EUR	0.55	0.45
IH EUR	0.55	0.45
IH USD	0.55	0.45
Robeco QI US Conservative Equities		
D EUR	1.00	0.80
D USD	1.00	0.80
G USD	0.50	0.40
Robeco Chinese Equities		
D EUR	1.50	1.60
D USD	1.50	1.60
E EUR	1.50	1.60
F EUR	0.75	0.80
I EUR	0.80	0.85
I USD	0.80	0.85
Robeco Indian Equities		
D EUR	1.50	1.60
D USD	1.50	1.60
Robeco Chinese A-share Equities		
D EUR	1.50	1.60
D USD	1.50	1.60
F EUR	0.75	0.80
I EUR	0.80	0.85
I USD	0.80	0.85
Robeco High Yield Bonds		
0BxH AUD	1.00	1.10
0BxH RMB	1.00	1.10
0BxH USD	1.00	1.10
0CH GBP	0.50	0.55
0DH EUR	1.00	1.10
0DH USD	1.00	1.10
0EH EUR	1.00	1.10
0FH EUR	0.50	0.55
0IEH USD	0.50	0.55

Report of the Board of Directors (continued)

General (continued)

Management fee rate changes in the year (continued)	Rate until 31-Oct-21	Rate from 01-Nov-21
Sub-fund and Share classes	(%)	(%)
Robeco High Yield Bonds (continued)		
0IH CHF	0.50	0.55
0IH EUR	0.50	0.55
0IH USD	0.50	0.55
BH EUR	1.00	1.10
BxH AUD	1.00	1.10
BxH HKD	1.00	1.10
BxH RMB	1.00	1.10
BxH USD	1.00	1.10
CH EUR	0.50	0.55
CH USD	0.50	0.55
D EUR	1.00	1.10
DH AUD	1.00	1.10
DH CHF	1.00	1.10
DH EUR	1.00	1.10
DH USD	1.00	1.10
EH EUR	1.00	1.10
FH CHF	0.50	0.55
FH EUR	0.50	0.55
FH GBP	0.50	0.55
FH USD	0.50	0.55
GH EUR	0.50	0.55
I EUR	0.50	0.55
I USD	0.50	0.55
IBH CHF	0.50	0.55
IBxH EUR	0.50	0.55
IBxH USD	0.50	0.55
IEH EUR	0.50	0.55
IEH USD	0.50	0.55
IExH USD	0.50	0.55
IH CHF	0.50	0.55
IH EUR	0.50	0.55
IH GBP	0.50	0.55
IH USD	0.50	0.55
Robeco QI Global Multi-Factor Bonds		
DH EUR	0.70	0.60
DH USD	0.70	0.60
FH EUR	0.35	0.30
FH USD	0.35	0.30
IH EUR	0.35	0.30
IH GBP	0.35	0.30
IH USD	0.35	0.30
Robeco Corporate Hybrid Bonds		
M2H EUR	2.50	1.75
M3H EUR	2.50	1.75
RobecoSAM SDG Credit Income		
M2 USD	2.50	1.75
M2H EUR	2.50	1.75
M3 USD	2.50	1.75
M3H EUR	2.50	1.75

Report of the Board of Directors (continued)

General (continued)

Management fee rate changes in the year (continued)	Rate until 31-Oct-21	Rate from 01-Nov-21
Sub-fund and Share classes	(%)	(%)
RobecoSAM SDG High Yield Bonds		
DH EUR	1.00	1.10
FH EUR	0.50	0.55
FH USD	0.50	0.55
GH GBP	0.50	0.55
IE EUR	0.50	0.55
IEH GBP	0.50	0.55
IH EUR	0.50	0.55
IH USD	0.50	0.55
RobecoSAM Global Green Bonds		
DH EUR	0.60	0.70
DH USD	0.60	0.70
FH EUR	0.25	0.35
IH CHF	0.30	0.35
IH EUR	0.30	0.35
IH NOK	0.30	0.35
Robeco Euro Government Bonds		
2I EUR	0.30	0.25
I EUR	0.30	0.25
IH USD	0.30	0.25
IHI EUR	0.35	0.30
Robeco European High Yield Bonds		
0IH EUR	0.50	0.55
DH CHF	1.00	1.10
DH EUR	1.00	1.10
DH USD	1.00	1.10
EH EUR	1.00	1.10
FH CHF	0.50	0.55
FH EUR	0.50	0.55
IH EUR	0.50	0.55
RobecoSAM Euro SDG Credits		
M2 EUR	2.50	1.50
Robeco Financial Institutions Bonds		
0D EUR	0.70	0.80
0F EUR	0.35	0.40
0I EUR	0.35	0.40
B EUR	0.70	0.80
BH SGD	0.70	0.80
BH USD	0.70	0.80
C EUR	0.35	0.40
CH USD	0.35	0.40
D EUR	0.70	0.80
DH USD	0.70	0.80
F EUR	0.35	0.40
FH USD	0.35	0.40
I EUR	0.35	0.40
IB EUR	0.35	0.40

Report of the Board of Directors (continued)

General (continued)

Management fee rate changes in the year (continued)	Rate until 31-Oct-21	Rate from 01-Nov-21
Sub-fund and Share classes	(%)	(%)
Robeco Financial Institutions Bonds (continued)		
IBH USD	0.35	0.40
IH BRL	0.35	0.40
IH CHF	0.35	0.40
IH GBP	0.35	0.40
IH JPY	0.35	0.40
IH USD	0.35	0.40
Robeco Investment Grade Corporate Bonds		
OI EUR	0.30	0.35
I EUR	0.30	0.35
IE EUR	0.30	0.35
IHI EUR	0.35	0.40

Report of the investment manager

General market review

In 2021, the global economic business cycle progressed from recovery into accelerating expansion. The latest IMF projections show global real GDP to have grown by 5.9% in 2021 compared to the 3.1% global real GDP contraction in 2020. The ‘trilemma’ challenging policymakers, i.e. solving the Covid health crisis, maintaining economic momentum, and safeguarding personal freedoms all at once, notably eased. Increased vaccination rates and the emergence of milder Covid variants towards the end of 2021 contributed. In addition, the sensitivity of economic activity to pandemic related restrictions declined, partly thanks to increased digitisation across sectors. Continuing fiscal and monetary policy support underpinned the upward growth trajectory in developed markets as well. Leading indicators in the US, like the ISM non-manufacturing index, hit all-time highs.

Yet, the economic landscape in 2021 portrayed widely divergent recoveries. Whilst advanced economies enjoyed above trend GDP growth, the global expansion became less synchronized. Emerging markets experienced a slowdown in the recovery pace on the back of local fiscal overreach, an early tightening cycle by central banks to address rampant domestic inflation and a Chinese policy paradigm shift. The “Common Prosperity” program launched by Chinese president Xi Jinping to boost productivity growth and tackle economic inequality, has produced a regulatory crackdown that has left China’s traditional growth engines (manufacturing, real estate, infrastructure and technology) sputtering. The restructuring of real estate giant Evergrande is exemplary in this respect.

In addition to Covid-19, intensifying supply chain constraints and receding economic slack made inflation top of mind in 2021. With both cyclical- as well as non-cyclical forces exerting upward pressure, the closely watched US core Personal Consumption Expenditure inflation index reached the highest level in 30 years, touching 4.9% in December 2021. Natural disasters like a historic flooding in Germany and Belgium show climate change is becoming more evident by the day. The COP26 climate summit in Glasgow in November 2021 delivered important pledges like halting deforestation, reducing methane emissions and phasing out coal to deliver on the Paris Agreement goal of limiting global warming to 1.5°C above pre-industrial level.

Risk management

The presence of risks is inherent to the character of asset management. It is therefore very important to have a procedure for controlling these risks embedded in the company's day-to-day operations. The manager Robeco, ensures that risks are effectively controlled via the three lines model: Robeco management (first line), the Compliance and Risk Management departments (second line) and the Internal Audit department (third line).

The management of Robeco has primary responsibility for risk management as part of its day-to-day activities. The Compliance and Risk Management departments develop and maintain policy, methods and systems that enable the management to fulfill their responsibilities relating to risk. Furthermore, portfolios are monitored by these departments to ensure that they remain within the investment restrictions under the Terms and Conditions for Management and Custody and the information memorandum, and to establish whether they comply with the internal guidelines. The Risk Management Committee decides how the risk-management policies are applied and monitors whether risks remain within the defined limits. The Group Internal Audit department carries out audits to assess the effectiveness of internal control.

Robeco uses a risk-management and control framework that helps control all types of risk. Within this framework, risks are periodically identified and assessed as to their significance and materiality. Internal procedures and measures are focused on providing a structure to control both financial and operational risks. Management measures are included in the framework for each risk. Active monitoring is performed to establish the effectiveness of the procedures and measures of this framework.

Report of the Board of Directors (continued)

Risk management (continued)

Operational risk

Operational risk is the risk of loss as a result of inadequate or failing processes, people or systems. Robeco constantly seeks opportunities to simplify processes and reduce complexity in order to mitigate operational risks. Automation is a key resource in this regard and Robeco uses systems that can be seen as the market standard for financial institutions. The use of automation increases the IT risk. This risk can be divided into three categories. The risk that unauthorized persons gain access is managed by means of preventive and detective measures to control access to the network and to systems and data. Processes such as change management and operational management ensure monitoring of a working system landscape. Lastly, business continuity measures are in place to limit the risk of breakdown as far as possible and to restore operational effectiveness as soon as possible in the event of disaster. The effectiveness of these measures is tested regularly both internally and externally.

Compliance risk

Compliance risk is the risk of sanctions, financial loss or reputation damage as a result of non-compliance with the laws and regulations applicable to the activities of Robeco and the Company. Their activities – collective portfolio management – are subject to European and local rules of financial supervision. Observance of these rules is supervised by the national competent authorities (in the Netherlands the Authority for the Financial Markets, AFM, the Central Bank of the Netherlands, DNB and in Luxembourg the Commission de Surveillance du Secteur Financier (CSSF)). It is in the interest of investors in the sub-funds that Robeco as well as the Company comply with all the applicable laws and regulations.

The past few years the level of regulation has increased consistently while the regulatory environment is evolving as well by moving from a principle-based to a more rule and evidence based environment. Robeco and the Company actively follow these regulatory developments and are in continuous effort to incorporate all regulatory changes to ensure compliance with rules and regulations.

In 2021, Robeco has further improved its control environment for managing compliance and integrity risks. A Systematic Integrity Risk Assessment has been performed to further identify and assess the integrity risks and to assess the control measures that mitigate the integrity risks. The outcome has been discussed with the business and follow-up actions have been addressed.

Changes in the field of legislation and regulation that could affect Robeco and/or the Company also took place in 2021.

The new EU regulatory framework on sustainable finance, consisting of multiple pieces of legislation, including the new Sustainable Finance Disclosure Regulation (SFDR), Taxonomy Regulation and amendments to existing frameworks (including the UCITS Directive and AIFMD), introduced extended reporting and disclosures, aiming for increased comparability between sustainable funds and to avoid greenwashing. The framework also requires the integration of sustainability (risks) in the organization, governance, risk management and investment processes of the sub-funds.

The requirements entered into force in different phases in 2021. As of March 2021, The company disclosed sustainability related information of all sub-funds, the so called article 6, 8, 9 disclosures. Robeco published its sustainability risk integration approach for investment decisions. On the sub-fund level, Robeco has identified and prioritized the Principal Adverse Impact (PAI) and indicators relevant to Robeco's overall investment strategy and published the PAI-statement on its website.

In 2022, Robeco and the Company will focus on the implementation of the further detailed SFDR requirements in line with the Regulatory Technical Standards.

The aforementioned developments were adequately addressed in the ongoing challenging times, with the Covid-19 pandemic affecting clients, employees, service providers and financial markets. Robeco has proved its resilience as it was able to ensure continuity of operations globally.

Report of the Board of Directors (continued)

Risk management (continued)

Developments Financial Risk Management

Robeco has been continuously working to further enhance its risk management methodologies, infrastructure and processes.

The EU Sustainable Finance Disclosure Regulation (SFDR) entered into force on March 10, 2021. As one of the focus point Financial Risk Management laid the foundations of a risk management framework to assess material sustainability risks and incorporate limits and controls to measure, calculate and manage the sustainability risks in line with the sustainability profile of the sub-funds. This framework covers both internal and external sustainability metrics and climate scenarios and will continue to evolve and remain in focus for 2022 and beyond. All elements are governed by a dedicated sustainability risk policy and integrated in the regular risk workflow, reporting and limits and control framework. For all sub-funds, the binding elements in line with the sustainability profile are integrated in the prospectus. More information on the relevant framework and approach can be found on: www.robeco.com/docm/docu-robeco-sustainability-risk-policy.pdf.

On the risk level of the management company, climate scenarios are integrated in the Internal Capital Adequacy Assessment Process (ICAAP) and monitoring of carbon reduction targets are integrated in the enterprise risk framework.

The Liquidity risk framework has been further enhanced to align with trading practices. This included a relaxation of the strictly proportional scenarios applied before to allow for small deviations from the original portfolio when assessing the liquidity of the fund. Robeco has also been invited to participate in multiple regulatory surveys and data collection exercises to provide the regulatory authorities with detailed information on the liquidity risk profile of various funds.

Report of the Board of Directors (continued)

Global Equity sub-funds

Net Investment results

	Notes	Investment result reporting period in %	Benchmark return reporting period in %	Investment result 3 years average or since inception	Benchmark return 3 years average or since inception	Index
Robeco BP Global Premium Equities						
B EUR shares	1	29.5	31.1	14.2	21.9	MSCI World Index (Net Return) (EUR)
C EUR shares	1	30.3	31.1	14.9	21.9	MSCI World Index (Net Return) (EUR)
D EUR shares		29.5	31.1	14.2	21.9	MSCI World Index (Net Return) (EUR)
DH EUR shares		23.9	23.3	12.6	19.8	MSCI World Index (Net Return) (hedged into EUR)
F EUR shares		30.3	31.1	14.9	21.9	MSCI World Index (Net Return) (EUR)
FH EUR shares		24.7	23.3	13.3	19.8	MSCI World Index (Net Return) (hedged into EUR)
I EUR shares		30.4	31.1	15.0	21.9	MSCI World Index (Net Return) (EUR)
IB EUR shares	1	30.4	31.1	15.0	21.9	MSCI World Index (Net Return) (EUR)
IH EUR shares		24.7	23.3	13.3	19.8	MSCI World Index (Net Return) (hedged into EUR)
M2 EUR shares		27.9	31.1	12.8	21.9	MSCI World Index (Net Return) (EUR)
M2H EUR shares		22.3	23.3	11.2	19.8	MSCI World Index (Net Return) (hedged into EUR)
F GBP shares		22.2	22.9	12.4	19.2	MSCI World Index (Net Return) (GBP)
I GBP shares		22.3	22.9	12.4	19.2	MSCI World Index (Net Return) (GBP)
IB GBP shares	1	22.3	22.9	12.5	19.2	MSCI World Index (Net Return) (GBP)
KE GBP shares	2	-0.4	-0.1			MSCI World Index (Net Return) (GBP)
D USD shares		20.4	21.8	14.0	21.7	MSCI World Index (Net Return) (USD)
DH USD shares		25.3	24.4	14.8	22.2	MSCI World Index (Net Return) (hedged into USD)
E USD shares	1	20.4	21.8	14.0	21.7	MSCI World Index (Net Return) (USD)
F USD shares		21.1	21.8	14.7	21.7	MSCI World Index (Net Return) (USD)
I USD shares		21.2	21.8	14.8	21.7	MSCI World Index (Net Return) (USD)
IB USD shares	1, 2	16.8	18.9			MSCI World Index (Net Return) (USD)
KE USD shares	2	0.9	1.2			MSCI World Index (Net Return) (USD)
M USD shares		19.2	21.8	12.9	21.7	MSCI World Index (Net Return) (USD)
Robeco QI Global Conservative Equities						
B EUR shares	1	27.7	27.5	12.4	20.6	MSCI All Country World Index (Net Return) (EUR)
C EUR shares	1	28.3	27.5	12.9	20.6	MSCI All Country World Index (Net Return) (EUR)
D EUR shares		27.7	27.5	12.4	20.6	MSCI All Country World Index (Net Return) (EUR)
F EUR shares		28.3	27.5	12.9	20.6	MSCI All Country World Index (Net Return) (EUR)
I EUR shares		28.3	27.5	12.9	20.6	MSCI All Country World Index (Net Return) (EUR)
IH EUR shares		20.3	20.9	10.8	18.7	MSCI All Country World Index (Net Return) (Hedged into EUR)
M2 EUR shares		26.6	27.5	11.5	20.6	MSCI All Country World Index (Net Return) (EUR)

Report of the Board of Directors (continued)

Global Equity sub-funds (continued)

Net Investment results						
	Notes	Investment result reporting period in %	Benchmark return reporting period in %	Investment result 3 years average or since inception	Benchmark return 3 years average or since inception	Index
M2 EUR shares		26.6	27.5	11.5	20.6	MSCI All Country World Index (Net Return) (EUR)
Z EUR shares	3, 4	23.9	23.3	12.5	19.8	MSCI All Country World Index (Net Return) (EUR)
F GBP shares		20.3	19.6	10.4	17.9	MSCI All Country World Index (Net Return) (GBP)
D USD shares		18.7	18.5	12.2	20.4	MSCI All Country World Index (Net Return) (USD)
I USD shares		19.3	18.5	12.8	20.4	MSCI All Country World Index (Net Return) (USD)
Z USD shares		20.0	18.5	13.5	20.4	MSCI All Country World Index (Net Return) (USD)
Robeco Sustainable Global Stars Equities						
D EUR shares		28.4	31.1	24.8	21.9	MSCI World Index (Net Return) (EUR)
F EUR shares		29.2	31.1	24.9	21.9	MSCI World Index (Net Return) (EUR)
IL EUR shares		29.0	31.1	25.4	21.9	MSCI World Index (Net Return) (EUR)
Z EUR shares		30.3	31.1	26.6	21.9	MSCI World Index (Net Return) (EUR)
IL GBP shares	4	21.0	22.9	22.1	24.7	MSCI World Index (Net Return) (GBP)
DL USD shares	4	19.1	21.8	21.8	18.1	MSCI World Index (Net Return) (USD)
I USD shares	2	8.3	6.9			MSCI World Index (Net Return) (USD)
IL USD shares	4	19.9	21.8	24.6	19.5	MSCI World Index (Net Return) (USD)
Robeco Emerging Stars Equities						
D EUR shares		7.8	4.9	11.2	11.1	MSCI Emerging Markets Index (Net Return) (EUR)
DL EUR shares		7.5	4.9	10.9	11.1	MSCI Emerging Markets Index (Net Return) (EUR)
E EUR shares	1	7.8	4.9	11.2	11.1	MSCI Emerging Markets Index (Net Return) (EUR)
F EUR shares		8.5	4.9	11.9	11.1	MSCI Emerging Markets Index (Net Return) (EUR)
FL EUR shares		8.3	4.9	11.8	11.1	MSCI Emerging Markets Index (Net Return) (EUR)
G EUR shares	1	8.5	4.9	11.9	11.1	MSCI Emerging Markets Index (Net Return) (EUR)
I EUR shares		8.6	4.9	12.0	11.1	MSCI Emerging Markets Index (Net Return) (EUR)
IE EUR shares	1	8.6	4.9	11.8	11.1	MSCI Emerging Markets Index (Net Return) (EUR)
Z EUR shares		9.7	4.9	13.1	11.1	MSCI Emerging Markets Index (Net Return) (EUR)
F GBP shares		1.8	-1.6	9.4	8.7	MSCI Emerging Markets Index (Net Return) (GBP)
G GBP shares	1	1.8	-1.6	9.5	8.7	MSCI Emerging Markets Index (Net Return) (GBP)
IL GBP shares		1.7	-1.6	9.4	8.7	MSCI Emerging Markets Index (Net Return) (GBP)
KE GBP shares	1	2.0	-1.6	9.6	8.7	MSCI Emerging Markets Index (Net Return) (GBP)

Report of the Board of Directors (continued)

Global Equity sub-funds (continued)

Net Investment results						
	Notes	Investment result reporting period in %	Benchmark return reporting period in %	Investment result 3 years average or since inception	Benchmark return 3 years average or since inception	Index
D USD shares		0.2	-2.5	11.0	10.9	MSCI Emerging Markets Index (Net Return) (USD)
DL USD shares		-0.1	-2.5	10.7	10.9	MSCI Emerging Markets Index (Net Return) (USD)
F USD shares		0.9	-2.5	11.7	10.9	MSCI Emerging Markets Index (Net Return) (USD)
FL USD shares		0.7	-2.5	11.6	10.9	MSCI Emerging Markets Index (Net Return) (USD)
I USD shares		1.0	-2.5	11.8	10.9	MSCI Emerging Markets Index (Net Return) (USD)
IL USD shares		0.7	-2.5	11.7	10.9	MSCI Emerging Markets Index (Net Return) (USD)
KE USD shares	1	1.1	-2.5	11.8	10.9	MSCI Emerging Markets Index (Net Return) (USD)
ML USD shares		-0.3	-2.5	10.5	10.9	MSCI Emerging Markets Index (Net Return) (USD)
Robeco Emerging Markets Equities						
D EUR shares		4.4	4.9	11.9	11.1	MSCI Emerging Markets Index (Net Return) (EUR)
F EUR shares		5.2	4.9	12.7	11.1	MSCI Emerging Markets Index (Net Return) (EUR)
I EUR shares		5.3	4.9	12.8	11.1	MSCI Emerging Markets Index (Net Return) (EUR)
M EUR shares		3.9	4.9	11.4	11.1	MSCI Emerging Markets Index (Net Return) (EUR)
M2 EUR shares		3.4	4.9	10.8	11.1	MSCI Emerging Markets Index (Net Return) (EUR)
M2 EUR shares		3.4	4.9	10.8	11.1	MSCI Emerging Markets Index (Net Return) (EUR)
G GBP shares	1, 4	-1.3	-1.6	6.9	6.8	MSCI Emerging Markets Index (Net Return) (GBP)
D SEK shares	2	-3.2	-1.6			MSCI Emerging Markets Index (Net Return) (SEK)
I SEK shares	2	-2.6	-1.6			MSCI Emerging Markets Index (Net Return) (SEK)
D USD shares		-2.9	-2.5	11.7	10.9	MSCI Emerging Markets Index (Net Return) (USD)
F USD shares		-2.3	-2.5	12.5	10.9	MSCI Emerging Markets Index (Net Return) (USD)
I USD shares		-2.2	-2.5	12.6	10.9	MSCI Emerging Markets Index (Net Return) (USD)
J USD shares		-2.2	-2.5	12.6	10.9	MSCI Emerging Markets Index (Net Return) (USD)
M USD shares		-3.4	-2.5	11.2	10.9	MSCI Emerging Markets Index (Net Return) (USD)
Robeco QI Emerging Markets Active Equities						
D EUR shares		13.9	4.9	12.2	11.1	MSCI Emerging Markets Index (Net Return) (EUR)
E EUR shares	1	13.9	4.9	12.2	11.1	MSCI Emerging Markets Index (Net Return) (EUR)

Report of the Board of Directors (continued)

Global Equity sub-funds (continued)

Net Investment results						
	Notes	Investment result reporting period in %	Benchmark return reporting period in %	Investment result 3 years average or since inception	Benchmark return 3 years average or since inception	Index
F EUR shares		14.7	4.9	12.9	11.1	MSCI Emerging Markets Index (Net Return) (EUR)
G EUR shares	1	14.6	4.9	12.9	11.1	MSCI Emerging Markets Index (Net Return) (EUR)
I EUR shares		14.7	4.9	12.9	11.1	MSCI Emerging Markets Index (Net Return) (EUR)
IE EUR shares	1, 4	14.7	4.9	10.0	8.6	MSCI Emerging Markets Index (Net Return) (EUR)
D USD shares		5.9	-2.5	12.0	10.9	MSCI Emerging Markets Index (Net Return) (USD)
I USD shares		6.6	-2.5	12.7	10.9	MSCI Emerging Markets Index (Net Return) (USD)
Robeco QI Global Developed Sustainable Enhanced Index Equities						
D EUR shares		32.3	31.1	19.7	21.9	MSCI World (Net Return) (EUR)
F EUR shares		32.6	31.1	20.0	21.9	MSCI World (Net Return) (EUR)
I EUR shares		32.7	31.1	20.1	21.9	MSCI World (Net Return) (EUR)
Z EUR shares		33.2	31.1	20.6	21.9	MSCI World (Net Return) (EUR)
ZB AUD shares	2	6.6	5.6			MSCI World (Net Return) (AUD)
I CHF shares		27.1	25.6	16.8	18.5	MSCI World (Net Return) (CHF)
I USD shares	4	23.3	21.8	17.8	19.3	MSCI World (Net Return) (USD)
Robeco QI Emerging Conservative Equities						
B EUR shares	1	19.4	4.9	6.6	11.1	MSCI Emerging Markets Index (Net Return) (EUR)
C EUR shares	1	20.2	4.9	7.2	11.1	MSCI Emerging Markets Index (Net Return) (EUR)
D EUR shares		19.4	4.9	6.6	11.1	MSCI Emerging Markets Index (Net Return) (EUR)
F EUR shares		20.2	4.9	7.2	11.1	MSCI Emerging Markets Index (Net Return) (EUR)
I EUR shares		20.2	4.9	7.3	11.1	MSCI Emerging Markets Index (Net Return) (EUR)
IE EUR shares	1	20.2	4.9	7.2	11.1	MSCI Emerging Markets Index (Net Return) (EUR)
ZB AUD shares	1	19.6	3.4	6.8	9.8	MSCI Emerging Markets Index (Net Return) (AUD)
Z CAD shares	4	11.7	-3.4	2.4	5.1	MSCI Emerging Markets Index (Net Return) (CAD)
C GBP shares	1	9.1	6.3	4.5	14.0	MSCI Emerging Markets Index (Net Return) (GBP)
D GBP shares		12.0	-1.6	4.2	8.7	MSCI Emerging Markets Index (Net Return) (GBP)
F GBP shares		12.7	-1.6	4.9	8.7	MSCI Emerging Markets Index (Net Return) (GBP)
G GBP shares	1	12.7	-1.6	4.9	8.7	MSCI Emerging Markets Index (Net Return) (GBP)
I GBP shares		12.7	-1.6	4.9	8.7	MSCI Emerging Markets Index (Net Return) (GBP)

Report of the Board of Directors (continued)

Global Equity sub-funds (continued)

Net Investment results

	Notes	Investment result reporting period in %	Benchmark return reporting period in %	Investment result 3 years average or since inception	Benchmark return 3 years average or since inception	Index
B USD shares	1	11.0	-2.5	6.4	10.9	MSCI Emerging Markets Index (Net Return) (USD)
C USD shares	1	11.7	-2.5	7.0	10.9	MSCI Emerging Markets Index (Net Return) (USD)
D USD shares		11.0	-2.5	6.4	10.9	MSCI Emerging Markets Index (Net Return) (USD)
F USD shares		11.7	-2.5	7.0	10.9	MSCI Emerging Markets Index (Net Return) (USD)
G USD shares	1	11.7	-2.5	7.0	10.9	MSCI Emerging Markets Index (Net Return) (USD)
I USD shares		11.7	-2.5	7.1	10.9	MSCI Emerging Markets Index (Net Return) (USD)
Z USD shares	4	12.7	-2.5	16.6	11.6	MSCI Emerging Markets Index (Net Return) (USD)
Robeco QI Global Developed Multi-Factor Equities						
D EUR shares		33.8	31.1	15.9	21.9	MSCI World (Net Return) (EUR)
I EUR shares		34.5	31.1	16.5	21.9	MSCI World (Net Return) (EUR)
D USD shares		24.3	21.8	15.7	21.7	MSCI World (Net Return) (USD)
I USD shares	2	18.2	17.3			MSCI World (Net Return) (USD)
Robeco QI Emerging Markets Sustainable Active Equities						
D EUR shares		10.3	4.9	10.0	11.1	MSCI Emerging Markets Index (Net Return) (EUR)
F EUR shares		10.9	4.9	10.6	11.1	MSCI Emerging Markets Index (Net Return) (EUR)
I EUR shares		10.9	4.9	10.7	11.1	MSCI Emerging Markets Index (Net Return) (EUR)
Z EUR shares		11.8	4.9	11.5	11.1	MSCI Emerging Markets Index (Net Return) (EUR)
I AUD shares		9.4	3.4	9.3	9.8	MSCI Emerging Markets Index (Net Return) (AUD)
I USD shares		3.1	-2.5	10.5	10.9	MSCI Emerging Markets Index (Net Return) (USD)
Robeco QI Global Developed Conservative Equities						
D EUR shares		28.2	31.1	12.4	21.9	MSCI World Index (Net Return) (EUR)
I EUR shares		28.8	31.1	13.0	21.9	MSCI World Index (Net Return) (EUR)
IH EUR shares		21.5	23.3	11.1	19.8	MSCI World Index (Net Return) (Hedged into EUR)
B CAD shares	1	18.1	20.8	9.3	18.6	MSCI World Index (Net Return) (CAD)
Z CAD shares	4	19.5	20.8	6.5	16.0	MSCI World Index (Net Return) (CAD)
I JPY shares	3, 4	2.2	3.6	7.0	19.2	MSCI World Index (Net Return) (JPY)
D USD shares		19.1	21.8	12.2	21.7	MSCI World Index (Net Return) (USD)
I USD shares		19.7	21.8	12.7	21.7	MSCI World Index (Net Return) (USD)

Report of the Board of Directors (continued)

Global Equity sub-funds (continued)

Net Investment results						
	Notes	Investment result reporting period in %	Benchmark return reporting period in %	Investment result 3 years average or since inception	Benchmark return 3 years average or since inception	Index
I EUR shares		32.1	27.5	21.1	20.6	MSCI All Countries World Index (Net Return) (EUR)
I USD shares		22.8	18.5	21.0	20.4	MSCI All Countries World Index (Net Return) (USD)
Robeco QI Global Developed Enhanced Index Equities						
D EUR shares		33.3	31.1	19.8	21.9	MSCI World Index (Net Return) (EUR)
F EUR shares		33.6	31.1	20.1	21.9	MSCI World Index (Net Return) (EUR)
I EUR shares		33.7	31.1	20.2	21.9	MSCI World Index (Net Return) (EUR)
I JPY shares		38.6	35.9	21.9	23.7	MSCI World Index (Net Return) (JPY)
D USD shares		23.8	21.8	19.6	21.7	MSCI World Index (Net Return) (USD)
F USD shares		24.2	21.8	19.9	21.7	MSCI World Index (Net Return) (USD)
I USD shares	3, 4	17.5	16.6	19.7	22.1	MSCI World Index (Net Return) (USD)
Robeco Sustainable Emerging Stars Equities						
D EUR shares	4	4.5	4.9	10.3	10.2	MSCI Emerging Markets Index (Net Return) (EUR)
F EUR shares	4	5.3	4.9	11.1	10.2	MSCI Emerging Markets Index (Net Return) (EUR)
I EUR shares	4	5.4	4.9	11.2	10.2	MSCI Emerging Markets Index (Net Return) (EUR)
KE EUR shares	3, 4	9.3	9.1	21.3	19.7	MSCI Emerging Markets Index (Net Return) (EUR)
Z EUR shares	2	-1.1	-2.8			MSCI Emerging Markets Index (Net Return) (EUR)
FL GBP shares	4	-1.3	-1.6	9.4	8.2	MSCI Emerging Markets Index (Net Return) (GBP)
IL GBP shares	4	-1.2	-1.6	5.9	5.0	MSCI Emerging Markets Index (Net Return) (GBP)
D USD shares	4	-2.7	-2.5	11.9	11.6	MSCI Emerging Markets Index (Net Return) (USD)
F USD shares	4	-2.3	-2.5	12.5	11.6	MSCI Emerging Markets Index (Net Return) (USD)
I USD shares	4	-2.2	-2.5	12.6	11.6	MSCI Emerging Markets Index (Net Return) (USD)
Robeco QI Emerging Markets Sustainable Enhanced Index Equities						
D EUR shares	4	9.6	4.9	10.3	10.2	MSCI Emerging Markets Index (Net Return) (EUR)
F EUR shares	4	10.0	4.9	10.7	10.2	MSCI Emerging Markets Index (Net Return) (EUR)
I EUR shares	4	10.1	4.9	10.8	10.2	MSCI Emerging Markets Index (Net Return) (EUR)
Z CHF shares	4	6.0	0.5	9.0	7.8	MSCI Emerging Markets Index (Net Return) (CHF)
D USD shares	4	1.9	-2.5	11.7	11.6	MSCI Emerging Markets Index (Net Return) (USD)
F USD shares	4	2.2	-2.5	12.1	11.6	MSCI Emerging Markets Index (Net Return) (USD)

Report of the Board of Directors (continued)

Global Equity sub-funds (continued)

Net Investment results						
	Notes	Investment result reporting period in %	Benchmark return reporting period in %	Investment result 3 years average or since inception	Benchmark return 3 years average or since inception	Index
I USD shares	4	2.4	-2.5	12.3	11.6	MSCI Emerging Markets Index (Net Return) (USD)
RobecoSAM Global SDG Equities						
D EUR shares		24.6	31.1	17.3	21.9	MSCI World Index (Total Return) (EUR)
F EUR shares		25.4	31.1	18.2	21.9	MSCI World Index (Total Return) (EUR)
I EUR shares		25.5	31.1	18.3	21.9	MSCI World Index (Total Return) (EUR)
M2 EUR shares	2	19.2	27.2			MSCI World Index (Total Return) (EUR)
S EUR shares		25.7	31.1	18.6	21.9	MSCI World Index (Total Return) (EUR)
Z EUR shares	2	5.9	4.2			MSCI World Index (Total Return) (EUR)
RobecoSAM Global SDG Engagement Equities						
D EUR shares	2	7.1	9.3			MSCI All Country World Index (Net Return) (EUR)
DH EUR shares	2	3.4	5.4			MSCI All Country World Index (Net Return) (EUR)
EH EUR shares	2	0.0	0.4			MSCI All Country World Index (Net Return) (EUR)
F EUR shares	2	7.5	9.3			MSCI All Country World Index (Net Return) (EUR)
I EUR shares	2	7.6	9.3			MSCI All Country World Index (Net Return) (EUR)
XGH EUR shares	2	0.1	0.4			MSCI All Country World Index (Net Return) (EUR)
XH EUR shares	2	3.8	5.4			MSCI All Country World Index (Net Return) (EUR)
YH EUR shares	2	3.8	5.4			MSCI All Country World Index (Net Return) (EUR)
DH CHF shares	2	3.2	4.7			MSCI All Country World Index (Net Return) (CHF)
EH CHF shares	2	0.0	0.4			MSCI All Country World Index (Net Return) (CHF)
XGH CHF shares	2	0.2	0.4			MSCI All Country World Index (Net Return) (CHF)
XH CHF shares	2	3.6	4.7			MSCI All Country World Index (Net Return) (CHF)
YE CHF shares	2	-1.8	-1.4			MSCI All Country World Index (Net Return) (CHF)
YEH CHF shares	2	0.2	0.4			MSCI All Country World Index (Net Return) (CHF)
YH CHF shares	2	3.7	4.7			MSCI All Country World Index (Net Return) (CHF)
DH GBP shares	2	3.6	5.1			MSCI All Country World Index (Net Return) (GBP)
EH GBP shares	2	0.0	0.5			MSCI All Country World Index (Net Return) (GBP)

Report of the Board of Directors (continued)

Global Equity sub-funds (continued)

Net Investment results

	Notes	Investment result reporting period in %	Benchmark return reporting period in %	Investment result 3 years average or since inception	Benchmark return 3 years average or since inception	Index
XGH GBP shares	2	0.2	0.5			MSCI All Country World Index (Net Return) (GBP)
XH GBP shares	2	4.0	5.1			MSCI All Country World Index (Net Return) (GBP)
YEH GBP shares	2	0.2	0.5			MSCI All Country World Index (Net Return) (GBP)
YH GBP shares	2	4.1	5.1			MSCI All Country World Index (Net Return) (GBP)
D USD shares	2	3.0	5.0			MSCI All Country World Index (Net Return) (USD)
DH USD shares	2	3.8	5.3			MSCI All Country World Index (Net Return) (USD)
EH USD shares	2	0.2	0.7			MSCI All Country World Index (Net Return) (USD)
F USD shares	2	3.3	5.0			MSCI All Country World Index (Net Return) (USD)
I USD shares	2	3.4	5.0			MSCI All Country World Index (Net Return) (USD)
XGH USD shares	2	0.3	0.7			MSCI All Country World Index (Net Return) (USD)
XH USD shares	2	4.3	5.3			MSCI All Country World Index (Net Return) (USD)
YH USD shares	2	4.3	5.3			MSCI All Country World Index (Net Return) (USD)
RobecoSAM QI Global SDG & Climate Beta Equities						
D EUR shares	2	2.1	1.9			MSCI All Country World Index (Net Return) (EUR)
F EUR shares	2	2.1	1.9			MSCI All Country World Index (Net Return) (EUR)
I EUR shares	2	2.2	1.9			MSCI All Country World Index (Net Return) (EUR)
IM EUR shares	2	2.1	1.9			MSCI All Country World Index (Net Return) (EUR)
D USD shares	2	3.0	2.8			MSCI All Country World Index (Net Return) (USD)
F USD shares	2	3.0	2.8			MSCI All Country World Index (Net Return) (USD)
I USD shares	2	3.0	2.8			MSCI All Country World Index (Net Return) (USD)

¹ Assuming reinvestment of the distributed dividend.

² Share class activated in reporting period. See table on page 6 to 8.

³ Share class deactivated in reporting period. See table on page 8 to 9.

⁴ 3 year performance since inception/until deactivation.

Report of the Board of Directors (continued)

Global Equity sub-funds (continued)

Performance analysis

Robeco BP Global Premium Equities

Over the reporting period, the sub-fund generated a return of 31.4% (gross of fees in euros) against a return of 31.1% for its reference index, the MSCI World Index (net return in euros). The sub-fund performed roughly in line with the benchmark for the year as global markets continued to recover from the Covid-19 pandemic struggles. Performance was strong across nearly all sectors, driven primarily by stock selection. Stock selection was strongest in materials and consumer discretionary, while consumer staples and real estate slightly detracted from overall performance. Regionally, stock picking drove outperformance. North American positions drove performance, though Japan and United Kingdom positions also added value. Across the market capitalization spectrum outperformance was added in large and small capitalization positions. With respect to sustainability investing, we qualitatively capture a range of ESG issues, which directly and indirectly affect our decision-making during the course of our characteristics-based investment process.

Robeco QI Global Conservative Equities

Over the reporting period, the sub-fund generated a return of 29.2% (gross of fees in euros) against a return of 27.5% for its reference index, the MSCI All Country World Index (net return in euros).

The principal objective of the sub-fund is to achieve a high Sharpe ratio (i.e. an optimal relationship between absolute return and absolute risk). Using a combination of factors (low risk, value and momentum), the model identifies broad groups of stocks that are likely to outperform on a risk-adjusted basis. The sub-fund outperformed its index in 2021. The low risk factor and momentum factor contributed negatively to relative performance. The value factor made a positive contribution to relative performance. The risk profile of the sub-fund, as measured by volatility, was lower than that of the index.

Sustainability, based on ESG scores, is integrated into the investment policy of the sub-fund. The portfolio-construction process is highly disciplined and ensures that the overall sustainability score of the portfolio is better than or equal to the overall sustainability score of the index.

Robeco Sustainable Global Stars Equities

Over the reporting period, the sub-fund generated a return of 30.3% (gross of fees in euros) against a return of 31.1% for its reference index, the MSCI World Index (net return in euros).

The sub-fund underperformed the benchmark slightly. The main reason for its underperformance was a negative contribution from stock selection in the energy, industrials, information technology and consumer discretionary sectors. Good results from stock selection in the healthcare, consumer staples, real estate and financials sectors contributed positively to the results. As the sub-fund is focused on maintaining a very good environmental profile, the sub-fund could not benefit from the strong performance of energy and basic materials stocks.

During the reporting period, the overall sustainability profile of the sub-fund was improved further by focusing on material information with regards to environmental, social and governance (ESG) factors. In addition, the environmental profile of the sub-fund was improved further by reducing the fund's overall exposure in terms of water use, waste generation and greenhouse gas emissions the sub-fund relative to the benchmark. The sub-fund has an environmental profile that is close to 50% better than the benchmark average.

Robeco Emerging Stars Equities

Over the reporting period, the sub-fund generated a return of 9.7% (gross of fees in euros) against a return of 4.9% for its reference index, the MSCI Emerging Markets Index (net return in euros). Key positive contributions to relative performance came from the underweight position in China and positive stock selection results in China, South Korea and Brazil. The largest portfolio change during 2021 was a sizable reduction in the China weight owing to concerns about a further regulatory crackdown and a growth slowdown. Weight was added in South Korea and Taiwan, while new positions were bought in Greece, Turkey and Vietnam. The sub-fund maintained its investment policy, which combines active country allocation with stock selection based on fundamental research supported by quantitative models, while ESG factors are fully integrated into the investment process. In addition, the sub-fund limits investments in companies with an elevated sustainability risk profile and we try to improve the sustainability profile of the companies we invest in through engagement.

Robeco Emerging Markets Equities

Over the reporting period, the sub-fund generated a return of 6.3% (gross of fees in euros) against a return of 4.9% for its reference index, the MSCI Emerging Markets Index (net return in euros). The sub-fund outperformed the benchmark index, with key positive contributions coming from the underweight position in China and positive stock selection results in China, South Korea, Mexico and Brazil. The largest portfolio change during 2021 was a reduction in the China weight owing to concerns about a further regulatory crackdown and a growth slowdown. Further weight was added in Greece, Indonesia and Russia, while new positions were bought in Turkey and Vietnam. The sub-fund maintained its investment policy, which combines active country allocation with stock selection based on fundamental research supported by quantitative models, while ESG factors are fully integrated into the investment process. In addition, the sub-fund limits investments in companies with an elevated sustainability risk profile and we try to improve the sustainability profile of the companies we invest in through engagement.

Report of the Board of Directors (continued)

Global Equity sub-funds (continued)

Performance analysis (continued)

Robeco QI Emerging Markets Active Equities

Over the reporting period, the sub-fund generated a return of 15.6% (gross of fees in euros) against a return of 4.9% for its reference index, the MSCI Emerging Markets Index (net return in euros).

The investment objective of the sub-fund is to outperform its index, the MSCI Emerging Markets Index, with the aid of a quantitative stock selection model. Using a combination of factors (value, quality, momentum and analyst revisions), the model identifies broad groups of stocks that are likely to outperform in the long run. The sub-fund's relative performance was positive. The value, quality, momentum and analyst revisions factors all made a positive contribution to the sub-fund's relative performance. The volatility of the sub-fund was in line with the volatility of the index, with a medium level of active risk. Sustainability, based on ESG scores, is integrated into the investment policy of the sub-fund. The portfolio-construction process is highly disciplined and ensures that the overall sustainability score of the portfolio is better than or equal to the overall sustainability score of the index.

Robeco QI Global Developed Sustainable Enhanced Index Equities

Over the reporting period, the sub-fund generated a return of 33.2% (gross of fees in euros) against a return of 31.1% for its reference index, the MSCI World Index (net return in euros).

The investment objective of the sub-fund is to outperform its index, the MSCI World Index, with the aid of a quantitative stock selection model. Using a combination of alpha factors (value, quality, momentum and analyst revisions), the model identifies broad groups of stocks that are likely to outperform in the long run, while at the same time adhering to significant sustainability improvements in the portfolio construction process. The sub-fund's relative performance was positive. The alpha factors made a positive contribution and the sustainability factors made a neutral contribution to the sub-fund's relative performance. The volatility of the sub-fund was in line with the volatility of the index, with a low level of active risk. Sustainability is integrated into the investment policy of the sub-fund. The sub-fund aims to achieve a 20% higher sustainability score and a 20% lower environmental footprint on three dimensions (carbon, water and waste) versus its index while excluding controversial companies.

Robeco QI Emerging Conservative Equities

Over the reporting period, the sub-fund generated a return of 12.7% (gross of fees in US dollars) against a return of -2.5% for its reference index, the MSCI Emerging Markets Index (net return in US dollars).

The principal objective of the sub-fund is to achieve a high Sharpe ratio (i.e. an optimal relationship between absolute return and absolute risk). Using a combination of factors (low risk, value and momentum), the model identifies broad groups of stocks that are likely to outperform on a risk-adjusted basis. The sub-fund outperformed the index in 2021. The low risk, value and momentum factors contributed positively to relative performance. The risk profile of the sub-fund, as measured by volatility, was lower than that of the index.

Sustainability, based on ESG scores, is integrated into the investment policy of the sub-fund. The portfolio construction process is highly disciplined and ensures that the overall sustainability score of the portfolio is better than or equal to the overall sustainability score of the index.

Robeco QI Global Developed Multi-Factor Equities

Over the reporting period, the sub-fund generated a return of 35.4% (gross of fees in euros) against a return of 31.1% for its reference index, the MSCI World (net return in euros), outperforming the reference index in a bullish market environment. The low risk exposure made a negative contribution to the relative performance of the fund. The value, momentum and quality exposures made a positive contribution to the relative performance of the fund. The risk profile of the sub-fund, as measured by volatility, was higher than that of the index.

Sustainability factors are integrated into the investment policy. The sustainability scores take into account environmental, social and governance (ESG) factors. The investment process is highly disciplined and ensures that the sub-fund's overall sustainability score is higher than or equal to the overall sustainability score of the benchmark. This means that a stock with a good ESG score is more likely to be included in the portfolio. Companies with a poor ESG score have less chance of being included in the portfolio. In addition, the environmental footprint of the portfolio, as measured by greenhouse gas emissions, is lower than or equal to that of the benchmark. This means that a stock with a low environmental footprint is more likely to be included in the portfolio. Companies with a poor environmental footprint have less chance of being included in the portfolio.

Report of the Board of Directors (continued)

Global Equity sub-funds (continued)

Performance analysis (continued)

Robeco QI Emerging Markets Sustainable Active Equities

Over the reporting period, the sub-fund generated a return of 11.8% (gross of fees in euros) against a return of 4.9% for its reference index, the MSCI Emerging Markets Index (net return in euros).

The investment objective of the sub-fund is to outperform its index, the MSCI Emerging Markets Index, with the aid of a quantitative stock selection model. Using a combination of factors (value, quality, momentum and analyst revisions), the model identifies broad groups of stocks that are likely to outperform in the long run. The sub-fund's relative performance was positive. The value, momentum and analyst revisions factors made a positive contribution and the quality factor contributed negatively to the sub-fund's relative performance. The volatility of the sub-fund was in line with the volatility of the index, with a medium level of active risk. Sustainability is integrated into the investment policy of the sub-fund. The sub-fund aims to achieve a 20% higher sustainability score and a 20% lower environmental footprint on three dimensions (carbon, water and waste) versus its index while excluding controversial companies.

Robeco QI Global Developed Conservative Equities

Over the reporting period, the sub-fund generated a return of 29.7% (gross of fees in euros) against a return of 31.1% for its reference index, the MSCI World Index (net return in euros).

The principal objective of the sub-fund is to achieve a high Sharpe ratio (i.e. an optimal relationship between absolute return and absolute risk). Using a combination of factors (low risk, value and momentum), the model identifies broad groups of stocks that are likely to outperform on a risk-adjusted basis. The sub-fund lagged the index in 2021. The low risk and momentum factors contributed negatively to relative performance. The value factor made a positive contribution to relative performance. The risk profile of the sub-fund, as measured by volatility, was lower than that of the index.

Sustainability, based on ESG scores, is integrated into the investment policy of the sub-fund. The portfolio construction process is highly disciplined and ensures that the overall sustainability score of the portfolio is better than or equal to the overall sustainability score of the index.

Robeco QI Global Developed Enhanced Index Equities

Over the reporting period, the sub-fund generated a return of 34.2% (gross of fees in euros) against a return of 31.1% for its reference index, the MSCI World Index (net return in euros).

The investment objective of the sub-fund is to outperform its index, the MSCI World Index, with the aid of a quantitative stock selection model. Using a combination of factors (value, quality, momentum and analyst revisions), the model identifies broad groups of stocks that are likely to outperform in the long run. The sub-fund's relative performance was positive. The quality, momentum, value and analyst revision factors all contributed positively to the sub-fund's relative performance. The volatility of the sub-fund was in line with the volatility of the index, with a low level of active risk. Sustainability is integrated into the investment policy of the sub-fund. The portfolio construction process is highly disciplined and ensures that the overall sustainability score of the portfolio is better than or equal to the overall sustainability score of the index.

Robeco Sustainable Emerging Stars Equities

Over the reporting period, the sub-fund generated a return of 6.6% (gross of fees in euros) against a return of 4.9% for its reference index, the MSCI Emerging Markets Index (net return in euros). Key positive contributions to relative performance came from the underweight position in China and positive stock selection results in Brazil and South Korea. The largest portfolio change during 2021 was a sizable weight reduction in China owing to concerns about a further regulatory crackdown and a growth slowdown. Weight was added in South Korea, Brazil and Taiwan, while new positions were bought in Greece, Turkey and Vietnam. It excludes companies that score poorly on several dimensions of sustainability and selects more sustainable companies instead. As a consequence, the sub-fund has a significantly lower environmental impact than the MSCI Emerging Markets Index and significantly higher sustainability ratings. In addition, the sub-fund limits investments in companies with an elevated sustainability risk profile and we try to improve the sustainability profile of the companies we invest in through engagement.

Robeco QI Emerging Markets Sustainable Enhanced Index Equities

Over the reporting period, the sub-fund generated a return of 2.9% (gross of fees in US dollars) against a return of -2.5% for its reference index, the MSCI Emerging Markets Index (net return in US dollars).

Report of the Board of Directors (continued)

Global Equity sub-funds (continued)

Performance analysis (continued)

Robeco QI Emerging Markets Sustainable Enhanced Index Equities (continued)

The investment objective of the sub-fund is to outperform its index, the MSCI Emerging Markets Index with the aid of a quantitative stock selection model. Using a combination of factors (value, quality, momentum and analyst revisions), the model identifies broad groups of stocks that are likely to outperform in the long run. The sub-fund's relative performance was positive. The value, momentum and analyst revisions factors contributed positively and the quality factor contributed neutrally to the sub-fund's relative performance. The volatility of the sub-fund was in line with the volatility of the index, with a low level of active risk. Sustainability is integrated into the investment policy of the sub-fund. The sub-fund aims to achieve a 20% higher sustainability score and a 20% lower environmental footprint on three dimensions (carbon, water and waste) versus its index, while excluding controversial companies.

RobecoSAM Global SDG Equities

Over the reporting period, the sub-fund generated a return of 26.6% (gross of fees in euros) against a return of 31.1% for its reference index, the MSCI World Index (total return in euros).

The sub-fund underperformed the MSCI World Index that served as its benchmark. The main reason for its underperformance was that the sub-fund has a significantly lower risk profile than the overall market, with a beta of around 0.8. Another reason for its underperformance is that the sub-fund had large underweight positions in energy stocks and in areas such as financials and information technology. The underperformance in energy names was due to the fact that there are no eligible names in the universe that have an acceptable SDG score. The underweight in Information Technology was due to the fact that the sector trades at a relatively high valuation of the sector relative to other sectors.

The sub-fund focuses on best-in-class companies that contribute to the Sustainable Development Goals as defined by the United Nations. We only select companies that have the highest scores according to our proprietary Sustainable Development Goals framework. The companies that are selected for this strategy contribute positively to one or more of the sustainable development goals, without doing significant harm to any of the other sustainable development goals, both in terms of social and environmental factors. All companies selected for the strategy exhibit good corporate governance.

RobecoSAM Global SDG Engagement Equities

Over the reporting period, the sub-fund generated a return of 3.7% (gross of fees in US dollars) against a return of 5.0% for its reference index, the MSCI All Country World Index (net return in US dollars). The sub-fund underperformed the MSCI World Index that served as its benchmark. The main reason for its underperformance was stock selection. Stock selection contributed negatively due to negative attribution in the financials, communication services, energy and materials sectors. Strong stock selection in the healthcare, information technology and industrials sectors helped to offset some of the effects. The sub-fund focuses on companies that can improve their contribution to the Sustainable Development Goals as defined by the United Nations. We aim to partner with companies we consider capable of improving their contribution to the UN Sustainable Development Goals, without doing significant harm to any of the other Sustainable Development Goals, both in terms of social and environmental factors. All companies selected for the strategy exhibit good corporate governance.

RobecoSAM QI Global SDG & Climate Beta Equities

Over the reporting period, the sub-fund generated a return of 2.2% (gross of fees in euros) against a return of 1.9% for its reference index, the MSCI All Country World Index (net return in euros). RobecoSAM QI Global SDG & Climate Beta Equities was launched during the reporting period in December 2021. The sub-fund has not completed a full month's performance and therefore we will not attribute this further. The investment objective of the sub-fund is to significantly improve the sustainability profile of the portfolio compared to its benchmark, the MSCI All Country World Index, while generating returns comparable to this index in the long run, with the aid of a quantitative stock selection model. The sub-fund aims to achieve a 10% better sustainability score, a 50% lower environmental footprint on carbon emissions, and a 20% lower environmental footprint on waste and water usage relative to the reference index. It excludes controversial companies and also does not invest in stocks which have a negative score in our proprietary UN SDG framework.

Report of the Board of Directors (continued)

Regional & Country Equity sub-funds

Net Investment results

	Notes	Investment result reporting period in %	Benchmark return reporting period in %	Investment result 3 years average or since inception	Benchmark return 3 years average or since inception	Index
Robeco Asia-Pacific Equities						
D EUR shares		14.7	6.0	10.6	12.3	MSCI AC Asia Pacific (Net Return) (EUR)
F EUR shares		15.6	6.0	11.4	12.3	MSCI AC Asia Pacific (Net Return) (EUR)
I EUR shares		15.6	6.0	11.4	12.3	MSCI AC Asia Pacific (Net Return) (EUR)
Z EUR shares		16.8	6.0	12.5	12.3	MSCI AC Asia Pacific (Net Return) (EUR)
D USD shares		6.6	-1.5	10.4	12.1	MSCI AC Asia Pacific (Net Return) (USD)
F USD shares		7.4	-1.5	11.2	12.1	MSCI AC Asia Pacific (Net Return) (USD)
I USD shares		7.5	-1.5	11.3	12.1	MSCI AC Asia Pacific (Net Return) (USD)
M USD shares		6.1	-1.5	9.8	12.1	MSCI AC Asia Pacific (Net Return) (USD)
Robeco Sustainable European Stars Equities						
D EUR shares		22.2	25.1	11.7	15.1	MSCI Europe Index (Total Return) (EUR)
E EUR shares	1	22.2	25.1	11.7	15.1	MSCI Europe Index (Total Return) (EUR)
F EUR shares		22.9	25.1	12.4	15.1	MSCI Europe Index (Total Return) (EUR)
G EUR shares	1	22.9	25.1	12.4	15.1	MSCI Europe Index (Total Return) (EUR)
I EUR shares		23.0	25.1	12.4	15.1	MSCI Europe Index (Total Return) (EUR)
M2 EUR shares	4	20.6	25.1	7.3	11.6	MSCI Europe Index (Total Return) (EUR)
Z EUR shares		24.0	25.1	13.3	15.1	MSCI Europe Index (Total Return) (EUR)
G GBP shares	1, 4	15.3	17.4	7.6	9.9	MSCI Europe Index (Total Return) (GBP)
I GBP shares	4	15.3	17.4	7.6	9.9	MSCI Europe Index (Total Return) (GBP)
IE GBP shares	1, 4	15.3	17.4	6.1	8.0	MSCI Europe Index (Total Return) (GBP)
D USD shares	4	13.6	16.3	9.3	12.4	MSCI Europe Index (Total Return) (USD)
F USD shares	4	14.3	16.3	10.0	12.4	MSCI Europe Index (Total Return) (USD)
I USD shares		14.3	16.3	12.2	14.9	MSCI Europe Index (Total Return) (USD)
Robeco QI European Conservative Equities						
B EUR shares	1	23.2	25.1	12.1	15.1	MSCI Europe Index (Net Return) (EUR)
C EUR shares	1	23.8	25.1	12.7	15.1	MSCI Europe Index (Net Return) (EUR)
D EUR shares		23.2	25.1	12.1	15.1	MSCI Europe Index (Net Return) (EUR)
F EUR shares		23.8	25.1	12.7	15.1	MSCI Europe Index (Net Return) (EUR)
I EUR shares		23.8	25.1	12.7	15.1	MSCI Europe Index (Net Return) (EUR)
IH EUR shares		20.9	22.5	11.3	13.9	MSCI Europe Index (Net Return) (Hedged into EUR)
M2 EUR shares	3, 4	6.2	8.4	4.0	6.4	MSCI Europe Index (Net Return) (EUR)
M2 EUR shares	3, 4	6.2	8.4	4.0	6.4	MSCI Europe Index (Net Return) (EUR)
Z EUR shares		24.6	25.1	13.4	15.1	MSCI Europe Index (Net Return) (EUR)
C GBP shares	1	16.1	17.4	10.2	12.6	MSCI Europe Index (Net Return) (GBP)
B USD shares	1	14.5	16.3	11.9	14.9	MSCI Europe Index (Net Return) (USD)
D USD shares		14.5	16.3	11.9	14.9	MSCI Europe Index (Net Return) (USD)
DH USD shares		21.3	23.6	12.5	16.1	MSCI Europe Index (Net Return) (hedged into USD)
F USD shares	3, 4	0.2	1.4	10.7	14.2	MSCI Europe Index (Net Return) (USD)

Report of the Board of Directors (continued)

Regional & Country Equity sub-funds (continued)

Net Investment results						
	Notes	Investment result reporting period in %	Benchmark return reporting period in %	Investment result 3 years average or since inception	Benchmark return 3 years average or since inception	Index
IH USD shares		21.9	23.6	13.1	16.1	MSCI Europe Index (Net Return) (hedged into USD)
M USD shares		13.8	16.3	11.3	14.9	MSCI Europe Index (Net Return) (USD)
Robeco QI US Conservative Equities						
D EUR shares		32.3	36.0	12.8	25.8	MSCI North America Index (Total Return) (EUR)
I EUR shares		33.0	36.0	13.3	25.8	MSCI North America Index (Total Return) (EUR)
IH EUR shares		22.9	25.5	11.1	23.4	MSCI North America Index (Total Return) (hedged into EUR)
D USD shares		23.0	26.4	12.6	25.6	MSCI North America Index (Total Return) (USD)
G USD shares	1	23.6	26.4	13.1	25.6	MSCI North America Index (Total Return) (USD)
I USD shares		23.6	26.4	13.1	25.6	MSCI North America Index (Total Return) (USD)
Robeco BP US Premium Equities						
D EUR shares		32.9	34.9	17.6	17.9	Russell 3000 Value Index (Total Return) (EUR)
DH EUR shares		22.3	24.3	15.5	15.5	Russell 3000 Value Index (Total Return) (hedged into EUR)
F EUR shares		33.9	34.9	18.5	17.9	Russell 3000 Value Index (Total Return) (EUR)
FH EUR shares		23.1	24.3	16.4	15.5	Russell 3000 Value Index (Total Return) (hedged into EUR)
I EUR shares		34.0	34.9	18.6	17.9	Russell 3000 Value Index (Total Return) (EUR)
IEH EUR shares	1	23.3	24.3	16.5	15.5	Russell 3000 Value Index (Total Return) (hedged into EUR)
IH EUR shares		23.3	24.3	16.6	15.5	Russell 3000 Value Index (Total Return) (hedged into EUR)
KH EUR shares		23.4	24.3	16.6	15.5	Russell 3000 Value Index (Total Return) (hedged into EUR)
MH EUR shares		21.7	24.3	15.0	15.5	Russell 3000 Value Index (Total Return) (hedged into EUR)
XH EUR shares	4	23.4	24.3	31.0	29.2	Russell 3000 Value Index (Total Return) (hedged into EUR)
YH EUR shares	4	23.5	24.3	31.1	29.2	Russell 3000 Value Index (Total Return) (hedged into EUR)
Z EUR shares		35.1	34.9	19.6	17.9	Russell 3000 Value Index (Total Return) (EUR)
FH CHF shares		22.9	24.1	16.4	15.4	Russell 3000 Value Index (Total Return) (hedged into CHF)
IBH CHF shares	1	17.1	16.9	17.9	16.0	Russell 3000 Value Index (Total Return) (hedged into CHF)
KH CHF shares		23.1	24.1	16.6	15.4	Russell 3000 Value Index (Total Return) (hedged into CHF)
YH CHF shares	4	23.2	24.1	30.8	29.2	Russell 3000 Value Index (Total Return) (hedged into CHF)
EH GBP shares	1	22.9	24.7	15.9	15.7	Russell 3000 Value Index (Total Return) (hedged into GBP)

Report of the Board of Directors

Regional & Country Equity sub-funds (continued)

Net Investment results						
	Notes	Investment result reporting period in %	Benchmark return reporting period in %	Investment result 3 years average or since inception	Benchmark return 3 years average or since inception	Index
GH GBP shares	1	23.9	24.7	17.0	15.7	Russell 3000 Value Index (Total Return) (hedged into GBP)
IE GBP shares	1	25.7	26.5	16.0	15.3	Russell 3000 Value Index (Total Return) (GBP)
IH GBP shares		24.3	24.7	16.9	15.7	Russell 3000 Value Index (Total Return) (hedged into GBP)
D USD shares		23.5	25.4	17.4	17.6	Russell 3000 Value Index (Total Return) (USD)
E USD shares	1	23.5	25.4	17.4	17.6	Russell 3000 Value Index (Total Return) (USD)
F USD shares		24.4	25.4	18.3	17.6	Russell 3000 Value Index (Total Return) (USD)
G USD shares	1	24.4	25.4	18.3	17.6	Russell 3000 Value Index (Total Return) (USD)
I USD shares		24.6	25.4	18.4	17.6	Russell 3000 Value Index (Total Return) (USD)
IB USD shares	1	24.6	25.4	18.4	17.6	Russell 3000 Value Index (Total Return) (USD)
K USD shares		24.6	25.4	18.5	17.6	Russell 3000 Value Index (Total Return) (USD)
M USD shares		22.9	25.4	16.8	17.6	Russell 3000 Value Index (Total Return) (USD)
X USD shares	4	24.6	25.4	31.9	30.8	Russell 3000 Value Index (Total Return) (USD)
Y USD shares	4	24.7	25.4	32.0	30.8	Russell 3000 Value Index (Total Return) (USD)
Robeco Chinese Equities						
D EUR shares		-11.6	-14.1	19.4	8.6	MSCI China 10/40 (Net Return) (EUR)
E EUR shares	1	-11.6	-14.1	19.4	8.6	MSCI China 10/40 (Net Return) (EUR)
F EUR shares		-10.9	-14.1	20.3	8.6	MSCI China 10/40 (Net Return) (EUR)
I EUR shares		-10.9	-14.1	20.3	8.6	MSCI China 10/40 (Net Return) (EUR)
M2 EUR shares	2, 3	-17.8	-21.2			MSCI China 10/40 (Net Return) (EUR)
D USD shares		-17.8	-20.1	19.2	8.5	MSCI China 10/40 (Net Return) (USD)
I USD shares		-17.2	-20.1	20.1	8.5	MSCI China 10/40 (Net Return) (USD)
M USD shares		-18.2	-20.1	18.6	8.5	MSCI China 10/40 (Net Return) (USD)
Robeco Indian Equities						
D EUR shares		48.5	35.8	22.0	16.4	MSCI India Index (Net Return) (EUR)
F EUR shares		49.7	35.8	22.9	16.4	MSCI India Index (Net Return) (EUR)
D USD shares		38.1	26.2	21.8	16.2	MSCI India Index (Net Return) (USD)
Robeco Asian Stars Equities						
D EUR shares		16.4	2.5	14.9	12.3	MSCI All Country Asia ex Japan (Net Return) (EUR)
E EUR shares	1	16.4	2.5	14.9	12.3	MSCI All Country Asia ex Japan (Net Return) (EUR)
F EUR shares		16.4	2.5	15.4	12.3	MSCI All Country Asia ex Japan (Net Return) (EUR)

Report of the Board of Directors (continued)

Regional & Country Equity sub-funds (continued)

Net Investment results

	Notes	Investment result reporting period in %	Benchmark return reporting period in %	Investment result 3 years average or since inception	Benchmark return 3 years average or since inception	Index
Z EUR shares		18.1	2.5	16.7	12.3	MSCI All Country Asia ex Japan (Net Return) (EUR)
F GBP shares		9.1	-3.8	12.9	9.8	MSCI All Country Asia ex Japan (Net Return) (GBP)
D USD shares		8.2	-4.7	14.7	12.1	MSCI All Country Asia ex Japan (Net Return) (USD)
DL USD shares		7.9	-4.7	14.4	12.1	MSCI All Country Asia ex Japan (Net Return) (USD)
I USD shares		8.4	-4.7	15.3	12.1	MSCI All Country Asia ex Japan (Net Return) (USD)
IL USD shares		8.6	-4.7	15.3	12.1	MSCI All Country Asia ex Japan (Net Return) (USD)
ML USD shares		7.4	-4.7	14.0	12.1	MSCI All Country Asia ex Japan (Net Return) (USD)
Robeco Sustainable Asian Stars Equities						
DL EUR shares	4	8.2	2.5	23.7	23.4	MSCI All Country Asia ex Japan (Net Return) (EUR)
FL EUR shares	4	8.9	2.5	24.6	23.4	MSCI All Country Asia ex Japan (Net Return) (EUR)
IL EUR shares	4	8.9	2.5	24.6	23.4	MSCI All Country Asia ex Japan (Net Return) (EUR)
S EUR shares	4	9.2	2.5	24.9	23.4	MSCI All Country Asia ex Japan (Net Return) (EUR)
DL USD shares	4	0.6	-4.7	25.9	25.5	MSCI All Country Asia ex Japan (Net Return) (USD)
FL USD shares	4	1.2	-4.7	26.8	25.5	MSCI All Country Asia ex Japan (Net Return) (USD)
IL USD shares	4	1.2	-4.7	26.8	25.5	MSCI All Country Asia ex Japan (Net Return) (USD)
S USD shares	4	1.5	-4.7	27.1	25.5	MSCI All Country Asia ex Japan (Net Return) (USD)
Robeco BP US Large Cap Equities						
D EUR shares		37.6	34.7	16.3	17.8	Russell 1000 Value Index (Total Return) (EUR)
DH EUR shares		26.8	24.1	14.0	15.5	Russell 1000 Value Index (Total Return) (hedged into EUR)
E EUR shares	1	37.5	34.7	16.3	17.8	Russell 1000 Value Index (Total Return) (EUR)
F EUR shares		38.4	34.7	17.0	17.8	Russell 1000 Value Index (Total Return) (EUR)
FH EUR shares		27.6	24.1	14.8	15.5	Russell 1000 Value Index (Total Return) (hedged into EUR)
I EUR shares		38.5	34.7	17.1	17.8	Russell 1000 Value Index (Total Return) (EUR)
IH EUR shares		27.6	24.1	14.9	15.5	Russell 1000 Value Index (Total Return) (hedged into EUR)
F GBP shares		29.8	26.3	14.4	15.3	Russell 1000 Value Index (Total Return) (GBP)
IE GBP shares	1	29.9	26.3	14.5	15.3	Russell 1000 Value Index (Total Return) (GBP)

Report of the Board of Directors (continued)

Regional & Country Equity sub-funds (continued)

Net Investment results

	Notes	Investment result reporting period in %	Benchmark return reporting period in %	Investment result 3 years average or since inception	Benchmark return 3 years average or since inception	Index
D USD shares		27.8	25.2	16.1	17.6	Russell 1000 Value Index (Total Return) (USD)
D2 USD shares	3, 4	19.2	16.7	16.1	18.2	Russell 1000 Value Index (Total Return) (USD)
E USD shares	1	27.8	25.2	16.1	17.6	Russell 1000 Value Index (Total Return) (USD)
F USD shares		28.6	25.2	16.8	17.6	Russell 1000 Value Index (Total Return) (USD)
I USD shares		28.7	25.2	16.9	17.6	Russell 1000 Value Index (Total Return) (USD)
IE USD shares	1	28.7	25.2	16.9	17.6	Russell 1000 Value Index (Total Return) (USD)
M USD shares		26.9	25.2	15.2	17.6	Russell 1000 Value Index (Total Return) (USD)
M2 USD shares		26.2	25.2	14.6	17.6	Russell 1000 Value Index (Total Return) (USD)
Robeco BP US Select Opportunities Equities						
D EUR shares		34.9	38.1	19.2	19.8	Russell Mid Cap Value index (Total Return) (EUR)
DH EUR shares		24.1	27.2	17.2	17.4	Russell Mid Cap Value index (Total Return) (hedged into EUR)
F EUR shares		35.9	38.1	20.1	19.8	Russell Mid Cap Value index (Total Return) (EUR)
FH EUR shares		25.0	27.2	18.0	17.4	Russell Mid Cap Value index (Total Return) (hedged into EUR)
I EUR shares		36.1	38.1	20.2	19.8	Russell Mid Cap Value index (Total Return) (EUR)
IH EUR shares		25.2	27.2	18.5	17.4	Russell Mid Cap Value index (Total Return) (hedged into EUR)
DH CHF shares		23.9	27.0	17.1	17.3	Russell Mid Cap Value index (Total Return) (hedged into CHF)
FH CHF shares		24.8	27.0	18.0	17.3	Russell Mid Cap Value index (Total Return) (hedged into CHF)
I GBP shares	4	27.7	29.5	13.9	14.8	Russell Mid Cap Value index (Total Return) (GBP)
D USD shares		25.4	28.3	19.0	19.6	Russell Mid Cap Value index (Total Return) (USD)
E USD shares	1	25.4	28.3	19.0	19.6	Russell Mid Cap Value index (Total Return) (USD)
F USD shares		26.3	28.3	19.9	19.6	Russell Mid Cap Value index (Total Return) (USD)
G USD shares	1	26.3	28.3	19.9	19.6	Russell Mid Cap Value index (Total Return) (USD)
I USD shares		26.5	28.3	20.0	19.6	Russell Mid Cap Value index (Total Return) (USD)
IE USD shares	1	26.5	28.3	20.0	19.6	Russell Mid Cap Value index (Total Return) (USD)
M USD shares		24.8	28.3	18.4	19.6	Russell Mid Cap Value index (Total Return) (USD)

Report of the Board of Directors (continued)

Regional & Country Equity sub-funds (continued)

Net Investment results

	Notes	Investment result reporting period in %	Benchmark return reporting period in %	Investment result 3 years average or since inception	Benchmark return 3 years average or since inception	Index
Robeco Chinese A-share Equities						
D EUR shares		4.2	11.1	32.4	26.2	MSCI China A International Index (Net returns) (EUR)
F EUR shares		5.0	11.1	33.4	26.2	MSCI China A International Index (Net returns) (EUR)
M2 EUR shares	2	-5.7	3.9			MSCI China A International Index (Net returns) (EUR)
Z EUR shares	4	6.1	11.1	17.9	19.3	MSCI China A International Index (Net returns) (EUR)
D USD shares	4	-3.2	3.3	15.5	17.6	MSCI China A International Index (Net returns) (USD)
I USD shares		-2.4	3.3	33.2	25.9	MSCI China A International Index (Net returns) (USD)
Robeco QI Chinese A-share Conservative Equities						
D EUR shares		16.9	11.1	15.5	26.2	MSCI China A International Index (Net returns) (EUR)
F EUR shares	3, 4	11.7	4.1	12.4	20.4	MSCI China A International Index (Net returns) (EUR)
I EUR shares		17.6	11.1	16.2	26.2	MSCI China A International Index (Net returns) (EUR)
Z EUR shares		18.7	11.1	17.2	26.2	MSCI China A International Index (Net returns) (EUR)
D USD shares		8.6	3.3	15.3	25.9	MSCI China A International Index (Net returns) (USD)
I USD shares		9.3	3.3	16.0	25.9	MSCI China A International Index (Net returns) (USD)

¹ Assuming reinvestment of the distributed dividend.

² Share class activated in reporting period. See table on page 6 to 8.

³ Share class deactivated in reporting period. See table on page 8 to 9.

⁴ 3 year performance since inception/until deactivation.

Report of the Board of Directors (continued)

Regional & Country Equity sub-funds (continued)

Performance analysis

Robeco Asia-Pacific Equities

Over the reporting period, the sub-fund generated a return of 16.7% (gross of fees in euros) against a return of 6.0% for its reference index, the MSCI AC Asia Pacific Index (net return in euros).

The sub-fund is managed under the motto 'Value with Momentum Awareness'. Excellent stock selection in Japan and China, low exposure to Chinese growth stocks and a tailwind from our value tilt were all factors contributing to an excellent result for the sub-fund in 2021 relative to the benchmark. Good returns were mostly drawn from the utilities, energy and consumer staples sector. Low weights in Taiwan and India detracted from the relative returns. Many Asian economies were held back due to 'near-zero-Covid-cases' policies and the many accompanying restrictions and lockdowns. Fears over a correction in semiconductor prices also dampened the mood, especially in South Korea. Asia Pacific earnings growth was a stellar 40%, driven by strong goods demand from overseas and good margins thanks to good cost controls. Nevertheless, the regional markets made little headway and stayed cheap.

The sub-fund has a long time horizon and low turnover. Sustainability factors often have a direct impact on valuation models. We started to engage extensively with Asia Pacific financial companies on climate transition in 2021. Companies have become increasingly aware of the risks, while regulators and governments have imposed additional reporting requirements on listed companies. The sub-fund limits investments in companies with an elevated sustainability risk profile.

Robeco Sustainable European Stars Equities

Over the reporting period, the sub-fund generated a return of 24.0% (gross of fees in euros) against a return of 25.1 % for its reference index, the MSCI Europe Index (total return in euros).

Selection effects contributed to its underperformance, while the effect from overweighting and/or underweighting of sectors was a small positive. Stock selection in the materials and real estate sector was positive, while information technology and consumer staples yielded the largest negative contributions. The position in Croda, a British specialty chemicals company, posted strong gains. A weak contribution came from the position in Knorr-Bremse, which fell in a rising market. Not being invested in two large benchmark holdings, ASML and LVMH, detracted materially from relative performance.

As the strategy seeks to improve the environmental footprint versus the benchmark, the sub-fund mainly invests in sectors, industries and subindustries where the intensity of environmentally harmful activities tends to be low. As per year-end, the sub-fund exhibited a substantially better environmental footprint compared to the benchmark. During the year, the sub-fund exited an investment.

Robeco QI European Conservative Equities

Over the reporting period, the sub-fund generated a return of 24.6% (gross of fees in euros) against a return of 25.1% for its reference index, the MSCI Europe Index (net return in euros).

The principal objective of the sub-fund is to achieve a high Sharpe ratio (i.e. an optimal relationship between absolute return and absolute risk). Using a combination of factors (low risk, value and momentum), the model identifies broad groups of stocks that are likely to outperform on a risk-adjusted basis. The sub-fund underperformed the index in 2021. The low risk factor contributed negatively to relative performance. The value and momentum factors contributed positively to relative performance. The risk profile of the sub-fund, as measured by volatility, was lower than that of the index.

Sustainability, based on ESG scores, is integrated into the investment policy of the sub-fund. The portfolio construction process is highly disciplined and ensures that the overall sustainability score of the portfolio is better than or equal to the overall sustainability score of the index.

Robeco QI US Conservative Equities

Over the reporting period, the sub-fund generated a return of 24.4% (gross of fees in US dollars) against a return of 26.4% for its reference index, the MSCI North America Index (total return in US dollars).

The principal objective of the sub-fund is to achieve a high Sharpe ratio (i.e. an optimal relationship between absolute return and absolute risk). Using a combination of factors (low risk, value and momentum), the model identifies broad groups of stocks that are likely to outperform on a risk-adjusted basis. The sub-fund underperformed the index in 2021. The low risk factor contributed negatively to relative performance. The value and momentum factors contributed positively to relative performance. The risk profile of the sub-fund, as measured by volatility, was slightly higher than that of the index.

Sustainability, based on ESG scores, is integrated into the investment policy of the sub-fund. The portfolio construction process is highly disciplined and ensures that the overall sustainability score of the portfolio is better than or equal to the overall sustainability score of the index.

Report of the Board of Directors (continued)

Regional & Country Equity sub-funds (continued)

Performance analysis (continued)

Robeco BP US Premium Equities

Over the reporting period, the sub-fund generated a return of 25.6% (gross of fees in US dollars) against a return of 25.4% for its reference index, the Russell 3000 Value Index (total return in US dollars). The sub-fund performed in line with the benchmark for the year, with stock selection and sector allocation contributing to overall performance. Stock selection in communication services, consumer discretionary and energy added meaningfully, while sector allocation added to overall performance, helped by the sub-funds underweight exposure to communications services, consumer staples and utilities and its overweight exposure to financials and energy. Having no exposure to real estate and overweight exposure to healthcare detracted. With respect to sustainability investing, we qualitatively capture a range of ESG issues, which directly and indirectly affect our decision-making during the course of our characteristics-based investment process.

Robeco Chinese Equities

Over the reporting period, the sub-fund generated a return of -10.0% (gross of fees in euros) against a return of -14.1% for its reference index, the MSCI China 10/40 Index (net return in euros). After a big correction in Q1 due to rising concerns about potentially accelerated Fed tapering, the market rebounded gradually in Q2. In Q3, the market corrected sharply due to concerns about the private sector as a result of China's further crackdown on the internet sector after the Didi IPO. In addition, concerns arose that China may be subject to systematic risk resulting from the property sector downfall led by Evergrande's potential default and the spill-over effect this could have. The Chinese Equities strategy outperformed its index. The focus on technology, innovation and industrial upgrade, in particular the renewable energy and electric vehicle (EV) supply chain, resulted in good performance, as we benefited from our positioning in the industry leaders. The underweight in financials worked well due to earnings pressure. Consumer stocks were the main detractors, as China's consumption was hindered by property worries and a zero-Covid policy. The sub-fund fully integrates ESG factors into its investment process. In addition, the sub-fund limits investments in companies with an elevated sustainability risk profile, which leads to a better Sustainability ESG risk score than the reference index.

Robeco Indian Equities

Over the reporting period, the sub-fund generated a return of 51.3% (gross of fees in euros) against a return of 35.8% for its reference index, the MSCI India Index (net return in euros).

Robeco Indian Equities (continued)

Supported by easy monetary policies and strong domestic interest for stocks, the Indian equity market performed very well. The market was only temporarily held back by a sharp spike in Covid cases, but the situation normalized in the second half of the year and companies were able to book healthy earnings growth. Valuations for Indian equity also rose, anticipating further steady earnings growth as economic growth resumes. The sub-fund continued to focus on stocks with healthy fundamentals and trustworthy management teams. The sub-fund generated returns well above those of the market, with strong contributions coming from nearly all sectors, but especially from consumer discretionary, industrials, technology and financials. Our local team of analysts in India has contributed substantially to the strong track record. The relative risk in the sub-fund has been contained, ending the year with a beta just above one and a tracking error of 4.3%.

Sustainability factors often have a direct impact on valuation models. The energy transition is also a theme in India. Companies have become increasingly aware of the risks, while regulators and governments have imposed additional reporting requirements on listed companies. The sub-fund limits investments in companies with an elevated sustainability risk profile.

Robeco Asian Stars Equities

Over the reporting period, the sub-fund generated a return of 9.8% (gross of fees in US dollars) against a return of -4.7% for its reference index, the MSCI All Country Asia ex Japan Index (net return in US dollars).

The sub-fund continued to focus on value stocks with a healthy future, while keeping an eye on earnings and price momentum. The Asian markets were quite subdued for most of the year after the strong run in the second half of 2020. Many Asian economies were held back due to 'near-zero-Covid cases' policies, entailing substantial restrictions and lockdowns. Fears over a correction in semiconductor prices also dampened the mood, especially in South Korea. Notwithstanding this, the sub-fund realized healthy returns. Great stock picks in the Chinese market contributed the majority of the very strong relative returns. In sharp contrast to last year, the Asian markets started to pay attention to valuations again. The sub-fund benefited from its high conviction overweight in reasonably priced technology stocks, mostly in South Korea and Taiwan, but also in Vietnam and India. At the same time, the sub-fund was not hurt by the aggressive markdown of multiples for Chinese internet and e-commerce stocks on the back of government scrutiny into their monopolistic powers.

Sustainability is fully integrated into every investment case and valuation model. This way, through stock selection, the sub-fund is exposed to undervalued opportunities with upside from sustainability. The sub-fund limits investments in companies with an elevated sustainability risk profile. Climate transition is the key topic on which the sub-fund engaged with portfolio companies in 2021.

Report of the Board of Directors (continued)

Regional & Country Equity sub-funds (continued)

Performance analysis (continued)

Robeco Sustainable Asian Stars Equities

Over the reporting period, the sub-fund generated a return of 2.3% (gross of fees in US dollars) against a return of -4.7% for its reference index, the MSCI All Country Asia ex Japan Index (net return in US dollars).

The sub-fund continued to invest in underappreciated and undiscovered beneficiaries of the Asian pivot towards a sustainable future. With more Asian countries at COP26 committed to a carbon-neutral deadline, reduction in deforestation and methane emissions, Asian sustainability leaders and enablers will continue to benefit. The fund's outperformance in 2021 was driven by companies that are technology enablers, renewable energy providers and active in financial inclusion and fintech. In terms of countries, good stock picks in the Chinese market contributed the majority of the relative returns. Next to that, stock picks from Singapore and Taiwan had a positive impact. In sharp contrast to last year, the Asian markets started to pay attention to valuations again. The sub-fund benefited from its high conviction overweight in reasonably priced technology stocks, mostly in South Korea and Taiwan, but also in India. At the same time, the sub-fund had little exposure to the Chinese internet and e-commerce stocks that underperformed strongly due to the stricter rules that the government applied to the monopolistic activities of these companies.

Sustainability is taken into account throughout the investment process and fully integrated into every investment case and valuation model. The sub-fund exhibits a better sustainability profile than the reference index which is illustrated by the lower environmental footprint with 75% lower GHG emissions (Scope 1 & 2), 32% less water use and 62% less waste generation. Climate transition is the key topic on which the sub-fund engaged with portfolio companies in 2021.

Robeco BP US Large Cap Equities

Over the reporting period, the sub-fund generated a return of 29.7% (gross of fees in US dollars) against a return of 25.2% for its reference index, the Russell 1000 Value Index (total return in US dollars). The sub-fund outperformed the benchmark for the year, as markets continued to rise with the easing of Covid-19 pandemic restrictions and the further reopening of the economy. The sub-fund added significant value through a variety of sectors, through both stock selection and sector allocation. Stock selection was the primary driver of performance, highlighted by strong performance in the information technology and communications services sectors. Underweight consumer staples and communication services and overweight financials and energy added to sector allocation. With respect to sustainability investing, we qualitatively capture a range of ESG issues, which directly and indirectly affect our decision-making during the course of our characteristics-based investment process.

Robeco BP US Select Opportunities Equities

Over the reporting period, the sub-fund generated a return of 27.5% (gross of fees in US dollars) against a return of 28.3% for its reference index, the Russell Mid Cap Value Index (total return in US dollars). The sub-fund marginally underperformed the benchmark for the year, as markets continued to rise with the easing of Covid-19 pandemic restrictions and the further reopening of the economy. The sub-fund added value primarily through sector allocation, while stock selection detracted from overall performance. With all sectors posting positive returns for the year, overweight energy and underweight communication services and utilities drove the contribution to sector allocation. Stock selection was strongest in healthcare and real estate, and weakest in financials and materials. The sub-fund continues to find new investment opportunities across a wide variety of areas with wide valuation spread still present in the market. With respect to sustainability investing, we qualitatively capture a range of ESG issues, which directly and indirectly affect our decision-making during the course of our characteristics-based investment process.

Robeco Chinese A-share Equities

Over the reporting period, the sub-fund generated a return of 6.1% (gross of fees in euros) against a return of 11.1% for its reference index, the MSCI China A International Index (net returns in euros). After a big correction in Q1 due to rising concerns about potentially accelerated Fed tapering, the market rebounded gradually in Q2. In Q3, the market corrected sharply due to concerns about the private sector as a result of China's further crackdown on the internet sector after the Didi IPO. In addition, concerns rose that China may be subject to systematic risk as a result of the property sector downfall led by Evergrande's potential default and the spill-over effect this could have. The Chinese A shares Equities strategy underperformed its index. Consumer stocks were the main detractors, as China's consumption was hindered by property worries and a zero-Covid policy. The focus on themes such as technology and innovation, and industrial upgrade, in particular the renewable energy and EV supply chain, performed well, as we benefited from our positioning in the industry leaders. The sub-fund fully integrates ESG factors into its investment process. In addition, the sub-fund limits investments in companies with an elevated sustainability risk profile, which leads to a better Sustainability ESG risk score than the reference index.

Report of the Board of Directors (continued)

Regional & Country Equity sub-funds (continued)

Performance analysis (continued)

Robeco QI Chinese A-share Conservative Equities

Over the reporting period, the sub-fund generated a return of 18.7% (gross of fees in euros) against a return of 11.1% for its reference index, the MSCI China A International Index (net returns in euros).

The principal objective of the sub-fund is to achieve a high Sharpe ratio (i.e. an optimal relationship between absolute return and absolute risk). Using a combination of factors (low risk, value and momentum), the model identifies broad groups of stocks that are likely to outperform on a risk-adjusted basis. The sub-fund outperformed its index in 2021. The low risk, value and momentum factors contributed positively to relative performance. The risk profile of the sub-fund, as measured by volatility, was lower than that of the index.

Sustainability, based on ESG scores, is integrated into the investment policy of the sub-fund. The portfolio construction process is highly disciplined and ensures that the overall sustainability score of the portfolio is better than or equal to the overall sustainability score of the index.

Report of the Board of Directors (continued)

Theme Equity sub-funds

Net Investment results

	Notes	Investment result reporting period in %	Benchmark return reporting period in %	Investment result 3 years average or since inception	Benchmark return 3 years average or since inception	Index
Robeco New World Financials						
D EUR shares		24.0	33.8	18.8	14.0	MSCI All Country Financials (Net Return) (EUR)
E EUR shares	1	24.0	33.8	18.8	14.0	MSCI All Country Financials (Net Return) (EUR)
F EUR shares		25.0	33.8	19.6	14.0	MSCI All Country Financials (Net Return) (EUR)
FH EUR shares		16.9	25.9	17.4	12.4	MSCI All Country Financials (Net Return) (hedged into EUR)
FH EUR shares		16.9	25.9	17.4	12.4	MSCI All Country Financials (Net Return) (hedged into EUR)
I EUR shares		25.0	33.8	19.7	14.0	MSCI All Country Financials (Net Return) (EUR)
IE EUR shares	1	25.0	33.8	19.7	14.0	MSCI All Country Financials (Net Return) (EUR)
M2 EUR shares		22.8	33.8	17.6	14.0	MSCI All Country Financials (Net Return) (EUR)
D USD shares		15.3	24.4	18.5	13.8	MSCI All Country Financials (Net Return) (USD)
F USD shares		16.2	24.4	19.4	13.8	MSCI All Country Financials (Net Return) (USD)
I USD shares		16.2	24.4	19.5	13.8	MSCI All Country Financials (Net Return) (USD)
M USD shares		14.7	24.4	18.0	13.8	MSCI All Country Financials (Net Return) (USD)
Robeco Sustainable Property Equities						
B EUR shares	1	34.8	35.2	14.4	12.6	S&P Developed Property Index (Net Return) (EUR)
C EUR shares	1	35.7	35.2	15.3	12.6	S&P Developed Property Index (Net Return) (EUR)
D EUR shares		34.7	35.2	14.4	12.6	S&P Developed Property Index (Net Return) (EUR)
F EUR shares		35.7	35.2	15.3	12.6	S&P Developed Property Index (Net Return) (EUR)
I EUR shares		35.7	35.2	15.3	12.6	S&P Developed Property Index (Net Return) (EUR)
IE EUR shares	1, 4	35.7	35.2	11.0	8.3	S&P Developed Property Index (Net Return) (EUR)
IH EUR shares		29.0	28.1	13.6	10.9	S&P Developed Property Index (Net Return) (hedged into EUR)
M2 EUR shares	2, 3	27.0	29.2			S&P Developed Property Index (Net Return) (EUR)
Z EUR shares	3, 4	1.9	3.5	7.5	4.2	S&P Developed Property Index (Net Return) (EUR)
I GBP shares	2	26.4	26.8	26.4	26.8	S&P Developed Property Index (Net Return) (GBP)
D USD shares		25.2	25.7	14.2	12.4	S&P Developed Property Index (Net Return) (USD)
I USD shares		26.2	25.7	15.1	12.4	S&P Developed Property Index (Net Return) (USD)
M USD shares		24.5	25.7	13.6	12.4	S&P Developed Property Index (Net Return) (USD)

Report of the Board of Directors (continued)

Theme Equity sub-funds (continued)

Net Investment results

	Notes	Investment result reporting period in %	Benchmark return reporting period in %	Investment result 3 years average or since inception	Benchmark return 3 years average or since inception	Index
Robeco Global Consumer Trends						
D EUR shares		8.9	27.5	26.2	20.6	MSCI All Country World Index (Net Return) (EUR)
DH EUR shares		2.1	20.9	24.1	18.7	MSCI All Country World Index (Net Return (hedged into EUR)
E EUR shares	1	8.8	27.5	26.2	20.6	MSCI All Country World Index (Net Return) (EUR)
F EUR shares		9.7	27.5	27.2	20.6	MSCI All Country World Index (Net Return) (EUR)
FH EUR shares		2.8	20.9	25.0	18.7	MSCI All Country World Index (Net Return (hedged into EUR)
I EUR shares		9.7	27.5	27.2	20.6	MSCI All Country World Index (Net Return) (EUR)
M EUR shares		8.3	27.5	25.6	20.6	MSCI All Country World Index (Net Return) (EUR)
M2 EUR shares		7.8	27.5	24.9	20.6	MSCI All Country World Index (Net Return) (EUR)
Z EUR shares		10.7	27.5	28.4	20.6	MSCI All Country World Index (Net Return) (EUR)
FH CHF shares	4	2.5	19.5	23.3	28.2	MSCI All Country World Index (Net Return (hedged into CHF)
F GBP shares		2.9	19.6	24.4	17.9	MSCI All Country World Index (Net Return) (GBP)
D HKD shares	4	1.7	19.2	8.2	21.9	MSCI All Country World Index (Net Return) (HKD)
D SGD shares	4	3.2	20.9	8.0	21.7	MSCI All Country World Index (Net Return) (SGD)
B USD shares	1	1.2	18.5	26.0	20.4	MSCI All Country World Index (Net Return) (USD)
D USD shares		1.2	18.5	26.0	20.4	MSCI All Country World Index (Net Return) (USD)
D2 USD shares	4	0.9	18.5	19.8	17.5	MSCI All Country World Index (Net Return) (USD)
DH USD shares		2.8	20.9	26.2	20.9	MSCI All Country World Index (Net Return (hedged into USD)
F USD shares		1.9	18.5	26.9	20.4	MSCI All Country World Index (Net Return) (USD)
I USD shares		2.0	18.5	27.0	20.4	MSCI All Country World Index (Net Return) (USD)
IH USD shares		3.6	20.9	27.2	20.9	MSCI All Country World Index (Net Return (hedged into USD)
M USD shares		0.7	18.5	25.4	20.4	MSCI All Country World Index (Net Return) (USD)
M2H USD shares	4	1.8	20.9	21.8	18.3	MSCI All Country World Index (Net Return (hedged into USD)
Robeco MegaTrends						
D EUR shares		20.1	27.5	24.6	20.6	MSCI All Country World Index (Net Return) (EUR)
F EUR shares		20.7	27.5	25.2	20.6	MSCI All Country World Index (Net Return) (EUR)

Report of the Board of Directors (continued)

Theme Equity sub-funds (continued)

Net Investment results

	Notes	Investment result reporting period in %	Benchmark return reporting period in %	Investment result 3 years average or since inception	Benchmark return 3 years average or since inception	Index
M2 EUR shares	4	18.4	27.5	18.8	17.2	MSCI All Country World Index (Net Return) (EUR)
Robeco Digital Innovations						
D EUR shares		32.0	27.5	29.2	20.6	MSCI All Country World Index (Net Return) (EUR)
F EUR shares		33.0	27.5	30.2	20.6	MSCI All Country World Index (Net Return) (EUR)
I EUR shares		33.0	27.5	30.2	20.6	MSCI All Country World Index (Net Return) (EUR)
M2 EUR shares		30.7	27.5	27.9	20.6	MSCI All Country World Index (Net Return) (EUR)
D USD shares		22.7	18.5	29.0	20.4	MSCI All Country World Index (Net Return) (USD)
F USD shares		23.6	18.5	30.0	20.4	MSCI All Country World Index (Net Return) (USD)
I USD shares		23.7	18.5	30.0	20.4	MSCI All Country World Index (Net Return) (USD)
M USD shares		22.1	18.5	28.3	20.4	MSCI All Country World Index (Net Return) (USD)
Robeco FinTech						
D EUR shares		11.5	27.5	20.8	20.6	MSCI All Country World Index (Net Return) (EUR)
F EUR shares		12.3	27.5	21.7	20.6	MSCI All Country World Index (Net Return) (EUR)
I EUR shares		12.4	27.5	21.7	20.6	MSCI All Country World Index (Net Return) (EUR)
IH EUR shares	4	4.6	20.9	15.6	16.0	MSCI All Country World Index (Net Return) (Hedged into EUR)
M2 EUR shares		10.4	27.5	19.6	20.6	MSCI All Country World Index (Net Return) (EUR)
X EUR shares	4	12.5	27.5	19.2	27.1	MSCI All Country World Index (Net Return) (EUR)
Z EUR shares		13.4	27.5	22.8	20.6	MSCI All Country World Index (Net Return) (EUR)
DH CHF shares	4	3.7	19.5	14.3	15.2	MSCI All Country World Index (Net Return) (Hedged into CHF)
FH CHF shares		4.4	19.5	19.2	18.3	MSCI All Country World Index (Net Return) (Hedged into CHF)
XH CHF shares	4	4.6	19.5	14.8	22.3	MSCI All Country World Index (Net Return) (Hedged into CHF)
F GBP shares		5.4	19.6	19.0	17.9	MSCI All Country World Index (Net Return) (GBP)
X GBP shares	4	5.5	19.6	13.1	20.6	MSCI All Country World Index (Net Return) (GBP)
D USD shares		3.6	18.5	20.6	20.4	MSCI All Country World Index (Net Return) (USD)
F USD shares		4.4	18.5	21.5	20.4	MSCI All Country World Index (Net Return) (USD)
I USD shares		4.4	18.5	21.5	20.4	MSCI All Country World Index (Net Return) (USD)

Report of the Board of Directors (continued)

Theme Equity sub-funds (continued)

Net Investment results

	Notes	Investment result reporting period in %	Benchmark return reporting period in %	Investment result 3 years average or since inception	Benchmark return 3 years average or since inception	Index
M2 USD shares		2.6	18.5	19.4	20.4	MSCI All Country World Index (Net Return) (USD)
X USD shares	4	4.6	18.5	15.8	23.5	MSCI All Country World Index (Net Return) (USD)

RobecoSAM Circular Economy Equities

D EUR shares	4	28.0	31.1	22.3	16.4	MSCI World Index (Total Return) (EUR)
F EUR shares	4	29.0	31.1	23.2	16.4	MSCI World Index (Total Return) (EUR)
G EUR shares	1, 4	29.0	31.1	32.7	31.5	MSCI World Index (Total Return) (EUR)
I EUR shares	4	29.0	31.1	23.3	16.4	MSCI World Index (Total Return) (EUR)
IE EUR shares	2	0.5	0.2			MSCI World Index (Total Return) (EUR)
M2 EUR shares	2	23.1	27.2			MSCI World Index (Total Return) (EUR)
Z EUR shares	4	30.2	31.1	28.8	19.9	MSCI World Index (Total Return) (EUR)
D USD shares	4	19.0	21.8	24.2	18.2	MSCI World Index (Total Return) (USD)
F USD shares	4	19.6	21.8	25.1	18.2	MSCI World Index (Total Return) (USD)
I USD shares	4	19.9	21.8	25.1	18.2	MSCI World Index (Total Return) (USD)

RobecoSAM Smart Energy Equities

D EUR shares		27.0	31.1	38.3	21.9	MSCI World Index (Total Return) (EUR)
E EUR shares	1	26.9	31.1	38.2	21.9	MSCI World Index (Total Return) (EUR)
F EUR shares		27.9	31.1	39.3	21.9	MSCI World Index (Total Return) (EUR)
I EUR shares		28.0	31.1	39.4	21.9	MSCI World Index (Total Return) (EUR)
M2 EUR shares		26.0	31.1	37.2	21.9	MSCI World Index (Total Return) (EUR)
X EUR shares	4	28.1	31.1	29.6	29.0	MSCI World Index (Total Return) (EUR)
Z EUR shares	4	29.1	31.1	30.7	29.0	MSCI World Index (Total Return) (EUR)
D CHF shares		21.6	25.6	34.5	18.5	MSCI World Index (Total Return) (CHF)
F CHF shares		22.5	25.6	35.5	18.5	MSCI World Index (Total Return) (CHF)
I CHF shares		22.6	25.6	35.5	18.5	MSCI World Index (Total Return) (CHF)
G GBP shares	1	20.0	22.9	36.2	19.2	MSCI World Index (Total Return) (GBP)
I GBP shares		20.0	22.9	36.3	19.2	MSCI World Index (Total Return) (GBP)
X GBP shares	4	20.2	22.9	23.1	22.5	MSCI World Index (Total Return) (GBP)
D USD shares		18.0	21.8	38.0	21.7	MSCI World Index (Total Return) (USD)
F USD shares		18.9	21.8	39.1	21.7	MSCI World Index (Total Return) (USD)
I USD shares		18.9	21.8	39.1	21.7	MSCI World Index (Total Return) (USD)
X USD shares	4	19.1	21.8	24.6	24.1	MSCI World Index (Total Return) (USD)

RobecoSAM Smart Materials Equities

D EUR shares		24.5	31.1	20.4	21.9	MSCI World Index (Total Return) (EUR)
E EUR shares	1, 4	24.5	31.1	27.2	29.0	MSCI World Index (Total Return) (EUR)
F EUR shares		25.4	31.1	21.3	21.9	MSCI World Index (Total Return) (EUR)
G EUR shares	1	25.4	31.1	21.4	21.9	MSCI World Index (Total Return) (EUR)

Report of the Board of Directors (continued)

Theme Equity sub-funds (continued)

Net Investment results

	Notes	Investment result reporting period in %	Benchmark return reporting period in %	Investment result 3 years average or since inception	Benchmark return 3 years average or since inception	Index
I EUR shares		25.5	31.1	21.4	21.9	MSCI World Index (Total Return) (EUR)
IE EUR shares	1, 4	25.5	31.1	22.7	18.0	MSCI World Index (Total Return) (EUR)
M2 EUR shares		23.6	31.1	19.5	21.9	MSCI World Index (Total Return) (EUR)
Z EUR shares	2	5.4	4.2			MSCI World Index (Total Return) (EUR)
D CHF shares		19.3	25.6	17.1	18.5	MSCI World Index (Total Return) (CHF)
F CHF shares		20.2	25.6	18.0	18.5	MSCI World Index (Total Return) (CHF)
G GBP shares	1	17.6	22.9	18.7	19.2	MSCI World Index (Total Return) (GBP)
I GBP shares		17.7	22.9	18.7	19.2	MSCI World Index (Total Return) (GBP)
D USD shares		15.7	21.8	20.2	21.7	MSCI World Index (Total Return) (USD)
F USD shares		16.6	21.8	21.1	21.7	MSCI World Index (Total Return) (USD)
I USD shares		16.6	21.8	21.2	21.7	MSCI World Index (Total Return) (USD)
RobecoSAM Smart Mobility Equities						
D EUR shares		19.0	31.1	34.6	21.9	MSCI World Index (Total Return) (EUR)
F EUR shares		19.9	31.1	35.6	21.9	MSCI World Index (Total Return) (EUR)
I EUR shares		19.9	31.1	35.7	21.9	MSCI World Index (Total Return) (EUR)
M2 EUR shares		18.1	31.1	33.7	21.9	MSCI World Index (Total Return) (EUR)
Z EUR shares	2	5.5	4.2			MSCI World Index (Total Return) (EUR)
D CHF shares		14.0	25.6	30.9	18.5	MSCI World Index (Total Return) (CHF)
F CHF shares		14.8	25.6	31.9	18.5	MSCI World Index (Total Return) (CHF)
D SGD shares	2	12.2	11.6			MSCI World Index (Total Return) (SGD)
D USD shares		10.6	21.8	34.4	21.7	MSCI World Index (Total Return) (USD)
F USD shares		11.4	21.8	35.4	21.7	MSCI World Index (Total Return) (USD)
I USD shares		11.4	21.8	35.4	21.7	MSCI World Index (Total Return) (USD)
S USD shares		11.8	21.8	35.9	21.7	MSCI World Index (Total Return) (USD)
RobecoSAM Sustainable Healthy Living Equities						
D EUR shares		22.4	31.1	15.5	21.9	MSCI World Index (Total Return) (EUR)
E EUR shares	1	22.4	31.1	15.5	21.9	MSCI World Index (Total Return) (EUR)
F EUR shares		23.3	31.1	16.3	21.9	MSCI World Index (Total Return) (EUR)
I EUR shares		23.3	31.1	16.4	21.9	MSCI World Index (Total Return) (EUR)
IE EUR shares	1	23.3	31.1	16.5	21.9	MSCI World Index (Total Return) (EUR)
M2 EUR shares		21.5	31.1	14.6	21.9	MSCI World Index (Total Return) (EUR)
Z EUR shares		24.5	31.1	17.5	21.9	MSCI World Index (Total Return) (EUR)
F CHF shares	2	-0.7	1.2			MSCI World Index (Total Return) (CHF)
I GBP shares	2	14.3	19.3			MSCI World Index (Total Return) (GBP)
D USD shares		13.7	21.8	15.3	21.7	MSCI World Index (Total Return) (USD)
F USD shares	2	0.3	2.2			MSCI World Index (Total Return) (USD)
I USD shares		14.6	21.8	16.2	21.7	MSCI World Index (Total Return) (USD)

Report of the Board of Directors (continued)

Theme Equity sub-funds (continued)

Net Investment results

	Notes	Investment result reporting period in %	Benchmark return reporting period in %	Investment result 3 years average or since inception	Benchmark return 3 years average or since inception	Index
RobecoSAM Sustainable Water Equities						
D EUR shares		38.6	31.1	26.9	21.9	MSCI World Index (Total Return) (EUR)
E EUR shares	1	38.6	31.1	26.9	21.9	MSCI World Index (Total Return) (EUR)
F EUR shares		39.6	31.1	27.9	21.9	MSCI World Index (Total Return) (EUR)
G EUR shares	1	39.6	31.1	27.9	21.9	MSCI World Index (Total Return) (EUR)
I EUR shares		39.7	31.1	27.9	21.9	MSCI World Index (Total Return) (EUR)
M2 EUR shares		37.5	31.1	26.0	21.9	MSCI World Index (Total Return) (EUR)
Z EUR shares		40.9	31.1	29.2	21.9	MSCI World Index (Total Return) (EUR)
D CHF shares		32.7	25.6	23.4	18.5	MSCI World Index (Total Return) (CHF)
F CHF shares		33.7	25.6	24.4	18.5	MSCI World Index (Total Return) (CHF)
I CHF shares		33.8	25.6	24.4	18.5	MSCI World Index (Total Return) (CHF)
G GBP shares	1	30.9	22.9	25.1	19.2	MSCI World Index (Total Return) (GBP)
I GBP shares		31.0	22.9	25.1	19.2	MSCI World Index (Total Return) (GBP)
D USD shares		28.8	21.8	26.7	21.7	MSCI World Index (Total Return) (USD)
F USD shares		29.7	21.8	27.7	21.7	MSCI World Index (Total Return) (USD)
I USD shares		29.8	21.8	27.7	21.7	MSCI World Index (Total Return) (USD)
RobecoSAM Global Gender Equality Equities						
D EUR shares		31.7	31.1	20.5	21.9	MSCI World Index (Total Return) (EUR)
F EUR shares		32.6	31.1	21.3	21.9	MSCI World Index (Total Return) (EUR)
I EUR shares		32.7	31.1	21.4	21.9	MSCI World Index (Total Return) (EUR)
IB EUR shares	1, 4	32.7	31.1	30.6	29.0	MSCI World Index (Total Return) (EUR)
IE EUR shares	1	32.7	31.1	21.4	21.9	MSCI World Index (Total Return) (EUR)
M2 EUR shares	2	28.3	27.2			MSCI World Index (Total Return) (EUR)
Z EUR shares		33.8	31.1	22.5	21.9	MSCI World Index (Total Return) (EUR)
IE GBP shares	1, 4	24.5	22.9	24.0	22.5	MSCI World Index (Total Return) (GBP)
D USD shares		22.4	21.8	20.3	21.7	MSCI World Index (Total Return) (USD)
D USD shares		15.8	21.8	17.1	21.7	MSCI World Index (Total Return) (USD)
F USD shares		23.2	21.8	21.1	21.7	MSCI World Index (Total Return) (USD)
Robeco Next Digital Billion						
D EUR shares	2	-17.1	-0.6			MSCI Emerging Markets Index (Net Return) (EUR)
F EUR shares	2	-17.0	-0.6			MSCI Emerging Markets Index (Net Return) (EUR)
I EUR shares	2	-16.9	-0.6			MSCI Emerging Markets Index (Net Return) (EUR)
M2 EUR shares	2	-16.3	-2.8			MSCI Emerging Markets Index (Net Return) (EUR)
S EUR shares	2	-13.1	0.7			MSCI Emerging Markets Index (Net Return) (EUR)
S CHF shares	2	-18.5	-5.6			MSCI Emerging Markets Index (Net Return) (CHF)

Report of the Board of Directors (continued)

Theme Equity sub-funds (continued)

Net Investment results

	Notes	Investment result reporting period in %	Benchmark return reporting period in %	Investment result 3 years average or since inception	Benchmark return 3 years average or since inception	Index
S GBP shares	2	-16.1	-2.9			MSCI Emerging Markets Index (Net Return) (GBP)
D USD shares	2	-20.3	-4.4			MSCI Emerging Markets Index (Net Return) (USD)
F USD shares	2	-20.1	-4.4			MSCI Emerging Markets Index (Net Return) (USD)
I USD shares	2	-20.1	-4.4			MSCI Emerging Markets Index (Net Return) (USD)
M USD shares	2	-7.5	-1.6			MSCI Emerging Markets Index (Net Return) (USD)
S USD shares	2	-15.3	-1.9			MSCI Emerging Markets Index (Net Return) (USD)

¹ Assuming reinvestment of the distributed dividend.

² Share class activated in reporting period. See table on page 6 to 8.

³ Share class deactivated in reporting period. See table on page 8 to 9.

⁴ 3 year performance since inception/until deactivation.

Performance analysis

Robeco New World Financials

Over the reporting period, the sub-fund generated a return of 26.2% (gross of fees in euros) against a return of 33.8% for the benchmark, the MSCI All Country Financials Index (net return in euros). The sub-fund underperformed the benchmark during the reporting period. After a great year in 2020, some of the highflying digital finance stocks - that greatly benefitted from the e-commerce boom during the pandemic - like PayPal and Block reached expensive valuation levels, and corrected sharply (30%+) during 4Q21. Although underlying fundamentals are still sound, and growth continues at very strong (15%+) levels, investors recalibrated what they were willing to pay for these franchise in light of higher global discount rates caused by the rising fear that the Federal Reserve will raise policy rates substantially. The digital finance trend posted its worst performance, followed by emerging and aging finance, despite European financials being free to return capital after the ECB lifted the dividend ban on 30 September. The sub-fund systematically integrates ESG factors into a disciplined investment process and excludes the 10% worst-scoring companies from an ESG risk perspective. More attention is also given to corporate governance and to the climate, while actively engaging with invested companies. The continuous digitization of the financial sector facilitates financial inclusion beyond what was already achieved in 2020. Great progress has been made in developed markets such as the US, where fintech's financially enable millions of underbanked Americans.

Robeco Sustainable Property Equities

Over the reporting period, the sub-fund generated a return of 36.9% (gross of fees in euros) against a return of 35.2% for its reference index, the S&P Developed Property Index (net return in euros). The sub-fund outperformed the benchmark driven by stock selection across all regions except for Asia. Performance was mainly driven by a significant contribution from stock selection within the prime retail and, to a lesser extent, the prime office trend portfolios. Fundamentals in the commercial real estate sector will be dependent on the re-opening of economies and the lasting impact that Covid-19 and related variants will have on corporate and consumer behavior. Performance dispersion was notable both in terms of subsector and regional performance. Residential and industrial REITs outperformed the broader market, while the US significantly outperformed the other regions. The pandemic accelerated structural trends that support fundamentals in the e-commerce logistics and datacenter sectors.

The sub-fund integrates ESG factors (RobecoSAM, Sustainalytics, GRESB) into its investment process and actively monitors and engages companies on GHG emissions. The sub-fund has an above-average ESG score and actively steers towards a carbon intensity below the benchmark average. In addition, the sub-fund limits investments in companies with an elevated sustainability risk profile.

Report of the Board of Directors (continued)

Theme Equity sub-funds (continued)

Performance analysis (continued)

Robeco Global Consumer Trends

Over the reporting period, the sub-fund generated a return of 10.7% (gross of fees in euros) against a return of 27.5% for its reference index, the MSCI All Country World Index (net return in euros). The global markets delivered very strong returns during 2021 due to an easy monetary policy and a large amount of fiscal stimulus which started the economic recovery from the pandemic. Our strategy lagged the overall market for reasons including our overweight position in Chinese technology companies which were hurt by increased regulatory scrutiny. In addition, most of our best-performing holdings in 2020 gave back some of their stellar gains or lagged the overall market. Also, we were too early in adding pandemic winners to the portfolio even after they had underperformed in the earlier part of the year, as they continued to underperform in the following months as well.

Our strategy integrates ESG factors into its investment process by adhering to binding elements such as limited exposure to elevated risk investments, voting in line with Robeco's Proxy Voting Policy and complying with Robeco's exclusion policy. We also engaged with portfolio companies on the social impact of gaming and labor practices in a post-Covid world.

Robeco MegaTrends

Over the reporting period, the sub-fund generated a return of 21.7% (gross of fees in euros) against a return of 27.5% for its reference index, the MSCI All Country World Index (net return in euros). The gradual reopening, a recovering macro economy and strong earnings growth were a strong tailwind for equities. At the same time, this drove up inflation and central bankers started talking about an end to easy money. This led to a second growth-to-value rotation in the last two months of the year, after a similar move earlier at the start of the year, and several highly valued - tech - segments of the market witnessed severe corrections. In addition, China faced a very difficult year and closed down over 20% in local currency as regulatory concerns weighed heavily on sentiment. Of the four trends, Connected Enterprise and Healthy Aging clearly outpaced the index, while Digital World and especially Emerging Middle Class lagged substantially. Ashtead, Fortinet and Palo Alto Networks contributed most to performance, while Chegg, StoneCo and Alibaba detracted the most. In its fundamental analysis of and engagement with companies, the sub-fund focuses on corporate governance (including remuneration), social responsibility, the environment and transparency. As per the end of 2021 there were ongoing engagements with sixteen holdings.

Robeco Digital Innovations

Over the reporting period, the sub-fund generated a return of 34.3% (gross of fees in euros) against a return of 27.5% for its reference index, the MSCI All Country World Index (net return in euros). The sub-fund continued to benefit from the ongoing digital transformation of the enterprise, which is its overarching investment theme. During the reporting period, the sub-fund managers stuck to their strategy of gradually increasing the portfolio weight of software versus hardware-based businesses, as long-term economic value creation is concentrated in software-based companies. Performance was strong across the board, with all three trends contributing positively to performance. Secure Digital Infrastructure was the best-performing trend in 2021, followed by Digital Enablers and Robotics & Automation. Fortinet, Cap Gemini and Keysight Technologies were the top performance contributors, while Zoom Video Communications, Daifuku and Nabtesco detracted most from performance. With respect to sustainable investing, the sub-fund uses insights from both RobecoSAM and Sustainalytics in its investment process. The portfolio scores well above average on sustainability metrics: 83% lower carbon footprint, 23% lower Sustainalytics risk rating and 8% better overall ESG rating relative to the reference index. The position in Estun Automation was sold due to its severe ESG risk rating.

Robeco FinTech

Over the reporting period, the sub-fund generated a return of 13.4% (gross of fees in euros) against a return of 27.5% for its reference index, the MSCI All Country World Index (net return in euros). The sub-fund's performance was worse than the reference index during the reporting period. The 'Enablers' and 'Winners' categories contributed negatively to performance, while the 'Challengers' category made a positive contribution. On an industry level, consumer finance and banks contributed positively, while IT services was the biggest performance detractor. After a great year in 2020, some of the highflying FinTech stocks - that greatly benefitted from the e-commerce boom during the pandemic - like Shopify, PayPal, Mercado Libre and Block reached expensive valuation levels, and corrected sharply (30%+) during 4Q21. Although underlying fundamentals are still sound, and growth continues at very strong (15%+) levels, investors recalibrated what they were willing to pay for these franchise in light of higher global discount rates caused by the rising fear that the Federal Reserve will raise policy rates substantially. Software is eating the world and increasingly also the financial world. Therefore, the growth prospects for fintech remain promising, while the entry point from a valuation perspective looks attractive. The sub-fund systematically integrates ESG factors into a disciplined investment process, with more attention going to corporate governance and the climate while actively engaging with invested companies. The continuous digitization of the financial sector facilitates financial inclusion beyond what was already achieved in 2020. Great progress has been made in developed markets such as the US, where fintechs financially enable millions of underbanked Americans, and also in emerging markets.

RobecoSAM Circular Economy Equities

Over the reporting period, the sub-fund generated a return of 30.2% (gross of fees in euros) against a return of 31.1% for its reference index, the MSCI World Index (total return in euros).

Report of the Board of Directors (continued)

Theme Equity sub-funds (continued)

Performance analysis (continued)

RobecoSAM Circular Economy Equities (continued)

The sub-fund slightly lagged the broad global markets. In terms of clusters, Enabling Technologies performed best, closely followed by Redesign Inputs. The biggest individual positive contribution came from Zebra Technologies. The provider of mobile computing and printing devices benefited strongly from the digitalization of logistics and warehousing processes. Philips was amongst the worst-performing holdings, as it had to recall some products due to quality issues and consequently had to announce sizeable provisions to deal with this issue.

The sub-fund has the following sustainable investment objective: to finance solutions that support the transition from traditional production and consumption patterns toward a circular economy. The sustainable investment objective is attained by mainly investing in companies that advance the following United Nations Sustainable Development Goals (SDGs): Zero hunger (SDG 2), Good health and well-being (SDG 3), Decent work and economic growth (SDG 8), Industry, innovation and infrastructure (SDG 9), Sustainable cities and communities (SDG 11) and Responsible consumption and production (SDG 12).

RobecoSAM Smart Energy Equities

Over the reporting period, the sub-fund generated a return of 29.1% (gross of fees in euros) against a return of 31.1% for its reference index, the MSCI World Index (total return in euros). 2021 was another year of strong absolute performance. Performance lagged behind the global equity markets, but was strongly ahead of the investable universe. Particularly strong performance was observed in companies from the energy management cluster in semiconductor power management and storage. Negative contributions came only from the renewable energies segment. The power semiconductor company ON Semiconductor was the biggest single performance contributor, as it executed very well on their new strategy. The weakest contribution to return came from two companies in the energy-efficient transport segment: the fuel cell company Ballard Power and the public transport supplier Alstom. The sub-fund has the following sustainable investment objective: to further the transformation and decarbonization of the global energy sector. This sustainable investment objective is attained by mainly investing in companies that advance the following United Nations Sustainable Development Goals (SDGs): Affordable and clean energy goal (SDG 7), Decent work and economic growth (SDG 8), Industry, innovation and infrastructure (SDG 9), Sustainable cities and communities (SDG 11) and Climate action (SDG 13).

RobecoSAM Smart Materials Equities

Over the reporting period, the sub-fund generated a return of 26.6% (gross of fees in euros) against a return of 31.1% for its reference index, the MSCI World Index (total return in euros).

The sub-fund outperformed the materials sector in 2021, but slightly underperformed its benchmark. The advanced materials cluster reported a total return of more than 39%. This was predominantly driven by companies such as Sika, TopBuild and Saint Gobain that showed stronger-than-expected recovery in volumes and margin management. The single best contributor overall was Onto Innovation (Smart Manufacturing cluster), posting a sequence of beat-and-raise quarters on the back of significant new capacity investments by semiconductor manufacturers and increasing semiconductor complexity.

The sub-fund has the following sustainable investment objective: to help mitigate the resource scarcity challenge within industries, while supporting economic growth. This sustainable investment objective is attained by mainly investing in companies that advance the following United Nations Sustainable Development Goals (SDGs): Decent work and economic growth (SDG 8), Industry, innovation and infrastructure (SDG 9), Sustainable cities and communities (SDG 11), Responsible consumption and production (SDG 12) and Climate action (SDG 13).

RobecoSAM Smart Mobility Equities

Over the reporting period, the sub-fund generated a return of 21.0% (gross of fees in euros) against a return of 31.1% for its reference index, the MSCI World Index (total return in euros).

Nevertheless, the Smart Mobility theme continued to be attractive, as the electrification of the automotive industry maintained momentum. In the EV Component Supplier cluster the strength of the EV market translated into a markedly positive performance contribution from the Batteries sub-cluster. Albemarle, a leading integrated battery-grade lithium producer, benefited from the sizable increase in the lithium spot prices in China. Another strong individual contributor was ON Semiconductor, following the new CEO's strategy execution. Among performance detractors was the electric delivery van manufacturer Workhorse – the company faced issues ramping up production and was removed from the sub-fund.

The sub-fund has the following sustainable investment objective: to support the transformation and decarbonization of the global transportation sector. The sustainable investment objective is attained by mainly investing in companies that advance the following United Nations Sustainable Development Goals (SDGs): Affordable and clean energy goal (SDG 7), Decent work and economic growth (SDG 8), Industry, innovation and infrastructure (SDG 9), Sustainable cities and communities (SDG 11) and Climate action (SDG 13).

Report of the Board of Directors (continued)

Theme Equity sub-funds (continued)

Performance analysis (continued)

RobecoSAM Sustainable Healthy Living Equities

Over the reporting period, the sub-fund generated a return of 24.5% (gross of fees in euros) against a return of 31.1% for its reference index, the MSCI World Index (total return in euros).

The sub-fund lagged the broad global markets that were driven by the energy, information technology and finance sectors – all largely non-aligned with the theme. The Lifestyle Disease Solutions and Healthy Nutrition clusters performed best. Revenue from products involved in addressing the pandemic, such as diagnostic tests and therapeutics, stayed at very high levels throughout the year, benefiting our holdings in analytics and diagnostics stocks. The former also saw solid demand for equipment and instruments required in biopharmaceutical manufacturing and the build-out of healthcare infrastructure. However, medical technology and healthcare services companies were still negatively affected by the reduction of elective procedures.

The sub-fund has the following sustainable investment objective: to promote good health and well-being and contribute to an efficient healthcare system. This sustainable investment objective is attained by mainly investing in companies that advance the following United Nations Sustainable Development Goals (SDGs): Zero hunger (SDG 2), Good health and well-being (SDG 3) and Clean water and sanitation (SDG 6).

RobecoSAM Sustainable Water Equities

Over the reporting period, the sub-fund generated a return of 40.9% (gross of fees in euros) against a return of 31.1% for its reference index, the MSCI World Index (total return in euros).

In 2021, all four water investment clusters showed positive returns. The best performance came from the cluster Capital Goods and Chemicals, which benefited from the economic rebound. The attractive economic environment also benefited companies in the more cyclical cluster Building & Materials. Suppliers of analytical tools and equipment also posted another strong year, helping the Quality and Analytics cluster to achieve a year of outperformance. As a result, we used price increases as an opportunity to take profits in Waters company, ultimately selling the position in Q3.

The sub-fund has the following sustainable investment objective: to help mitigate the global challenges related to scarcity, quality, and allocation of water. This sustainable investment objective is attained by mainly investing in companies that advance the following United Nations Sustainable Development Goals (SDGs): Good health and well-being (SDG 3), Clean water and sanitation (SDG 6), Industry, innovation and infrastructure (SDG 9), Sustainable cities and communities (SDG 11), Responsible consumption and production (SDG 12) and Life below water (SDG 14).

RobecoSAM Global Gender Equality Equities

Over the reporting period, the sub-fund generated a return of 33.8% (gross of fees in euros) against a return of 31.1% for its reference index, the MSCI World Index (total return in euros).

The sub-fund outperformed the MSCI World Index that served as its benchmark. The main reason for the outperformance was strong stock selection in most sectors. Stock selection contributed positively due to strong results from stock selection in the healthcare, information technology, financials, consumer and materials sectors, while we had a slight detractor from stock selection in the energy and communication services sectors.

The sub-fund focuses on best-in-class companies that have a good gender equality score and that contribute to the Sustainable Development goals as defined by the United Nations. We only select companies that have the highest scores according to our proprietary gender equality scores. The companies that are selected for this strategy contribute positively to one or more of the sustainable development goals, without doing significant harm to any of the other sustainable development goals, both in terms of social and environmental factors. All companies selected for the strategy exhibit good corporate governance.

Robeco Next Digital Billion

Over the reporting period, the sub-fund generated a return of -19.7% (gross of fees in US dollars) against a return of -4.4% for its reference index, the MSCI Emerging Markets Index (net return in US dollars). The sub-fund was launched in September 2021 and underperformed the reference index as we have seen a sharp pullback in stock prices for high growth companies partly explained by rising rates in many emerging markets. Many of the companies in portfolio reported strong results despite a volatile macroeconomic environment, and the underlying Next Digital Billion trend is firmly in place. Within the sub-fund's high conviction approach, enterprise-focused businesses performed strongly during the period, while other segments of the portfolio such as fintech and online consumer and media companies had a negative effect on our performance.

Report of the Board of Directors (continued)

Theme Equity sub-funds (continued)

Performance analysis (continued)

Robeco Next Digital Billion (continued)

We include ESG factors in the analysis of our investments, and we plan to actively engage with companies in which we invest. The portfolio has a better Sustainalytics score compared to the reference index and limits investments in companies with an elevated sustainability risk profile. Many of the businesses we invest in are mission driven, facilitating individuals and businesses to have access to useful and affordable products and services that meet their needs.

Report of the Board of Directors (continued)

Global Bond sub-funds

Net Investment results

	Notes	Investment result reporting period in %	Benchmark return reporting period in %	Investment result 3 years average or since inception	Benchmark return 3 years average or since inception	Index
Robeco High Yield Bonds						
BH EUR shares	1	2.4	4.2	5.3	6.4	Bloomberg US Corp. HY & Pan Eur. HY. ex Fin. 2.5% Issuer Cap (hedged into EUR)
CH EUR shares	1	2.9	4.2	5.8	6.4	Bloomberg US Corp. HY & Pan Eur. HY. ex Fin. 2.5% Issuer Cap (hedged into EUR)
D EUR shares		9.1	11.2	6.9	8.2	Bloomberg US Corp. HY & Pan Eur. HY. ex Fin. 2.5% Issuer Cap (EUR)
DH EUR shares		2.4	4.2	5.3	6.4	Bloomberg US Corp. HY & Pan Eur. HY. ex Fin. 2.5% Issuer Cap (hedged into EUR)
EH EUR shares	1	2.4	4.2	5.3	6.4	Bloomberg US Corp. HY & Pan Eur. HY. ex Fin. 2.5% Issuer Cap (hedged into EUR)
FH EUR shares		2.9	4.2	5.8	6.4	Bloomberg US Corp. HY & Pan Eur. HY. ex Fin. 2.5% Issuer Cap (hedged into EUR)
GH EUR shares	1	2.9	4.2	5.8	6.4	Bloomberg US Corp. HY & Pan Eur. HY. ex Fin. 2.5% Issuer Cap (hedged into EUR)
I EUR shares		9.8	11.2	7.6	8.2	Bloomberg US Corp. HY & Pan Eur. HY. ex Fin. 2.5% Issuer Cap (EUR)
IBxH EUR shares	1	3.0	4.2	5.9	6.4	Bloomberg US Corp. HY & Pan Eur. HY. ex Fin. 2.5% Issuer Cap (hedged into EUR)
IEH EUR shares	1	3.0	4.2	5.8	6.4	Bloomberg US Corp. HY & Pan Eur. HY. ex Fin. 2.5% Issuer Cap (hedged into EUR)
IH EUR shares		3.0	4.2	5.9	6.4	Bloomberg US Corp. HY & Pan Eur. HY. ex Fin. 2.5% Issuer Cap (hedged into EUR)
ZH EUR shares		3.6	4.2	6.5	6.4	Bloomberg US Corp. HY & Pan Eur. HY. ex Fin. 2.5% Issuer Cap (hedged into EUR)
BxH AUD shares	1	3.0	4.8	5.6	7.2	Bloomberg US Corp. HY & Pan Eur. HY. ex Fin. 2.5% Issuer Cap (hedged into AUD)
DH AUD shares		3.0	4.8	5.7	7.2	Bloomberg US Corp. HY & Pan Eur. HY. ex Fin. 2.5% Issuer Cap (hedged into AUD)
ZH CAD shares		4.4	5.0	7.4	7.6	Bloomberg US Corp. HY & Pan Eur. HY. ex Fin. 2.5% Issuer Cap (hedged into CAD)
DH CHF shares		2.1	4.0	5.0	6.2	Bloomberg US Corp. HY & Pan Eur. HY. ex Fin. 2.5% Issuer Cap (hedged into CHF)
FH CHF shares		2.6	4.0	5.5	6.2	Bloomberg US Corp. HY & Pan Eur. HY. ex Fin. 2.5% Issuer Cap (hedged into CHF)
IBH CHF shares	1, 4	2.7	4.0	4.4	4.7	Bloomberg US Corp. HY & Pan Eur. HY. ex Fin. 2.5% Issuer Cap (hedged into CHF)
IH CHF shares		2.7	4.0	5.6	6.2	Bloomberg US Corp. HY & Pan Eur. HY. ex Fin. 2.5% Issuer Cap (hedged into CHF)
FH GBP shares		3.5	4.9	6.0	7.1	Bloomberg US Corp. HY & Pan Eur. HY. ex Fin. 2.5% Issuer Cap (hedged into GBP)
IH GBP shares		3.5	4.9	6.3	7.1	Bloomberg US Corp. HY & Pan Eur. HY. ex Fin. 2.5% Issuer Cap (hedged into GBP)
BxH HKD shares	1	2.7	5.0	6.8	8.3	Bloomberg US Corp. HY & Pan Eur. HY. ex Fin. 2.5% Issuer Cap (hedged into HKD)
BxH RMB shares	1	5.2	8.1	8.4	10.1	Bloomberg US Corp. HY & Pan Eur. HY. ex Fin. 2.5% Issuer Cap (hedged into RMB)
BxH USD shares	1	3.2	5.1	7.1	8.4	Bloomberg US Corp. HY & Pan Eur. HY. ex Fin. 2.5% Issuer Cap (hedged into USD)
CH USD shares	1	3.7	5.1	7.7	8.4	Bloomberg US Corp. HY & Pan Eur. HY. ex Fin. 2.5% Issuer Cap (hedged into USD)
D2H USD shares	4	2.7	5.1	4.8	6.5	Bloomberg US Corp. HY & Pan Eur. HY. ex Fin. 2.5% Issuer Cap (hedged into USD)

Report of the Board of Directors (continued)

Global Bond sub-funds (continued)

Net Investment results						
	Notes	Investment result reporting period in %	Benchmark return reporting period in %	Investment result 3 years average or since inception	Benchmark return 3 years average or since inception	Index
D3H USD shares	1	2.7	5.1	6.6	8.4	Bloomberg US Corp. HY & Pan Eur. HY. ex Fin. 2.5% Issuer Cap (hedged into USD)
DH USD shares		3.2	5.1	7.1	8.4	Bloomberg US Corp. HY & Pan Eur. HY. ex Fin. 2.5% Issuer Cap (hedged into USD)
FH USD shares		3.7	5.1	7.7	8.4	Bloomberg US Corp. HY & Pan Eur. HY. ex Fin. 2.5% Issuer Cap (hedged into USD)
I USD shares		2.0	3.3	7.4	8.0	Bloomberg US Corp. HY & Pan Eur. HY. ex Fin. 2.5% Issuer Cap (hedged into USD)
IBxH USD shares	1	3.8	5.1	7.7	8.4	Bloomberg US Corp. HY & Pan Eur. HY. ex Fin. 2.5% Issuer Cap (hedged into USD)
IEH USD shares	1	3.8	5.1	7.7	8.4	Bloomberg US Corp. HY & Pan Eur. HY. ex Fin. 2.5% Issuer Cap (hedged into USD)
IExH USD shares	1	3.8	5.1	7.7	8.4	Bloomberg US Corp. HY & Pan Eur. HY. ex Fin. 2.5% Issuer Cap (hedged into USD)
IH USD shares		3.8	5.1	7.8	8.4	Bloomberg US Corp. HY & Pan Eur. HY. ex Fin. 2.5% Issuer Cap (USD)
M2H USD shares		2.2	5.1	6.1	8.4	Bloomberg US Corp. HY & Pan Eur. HY. ex Fin. 2.5% Issuer Cap (hedged into USD)
M3H USD shares	1	2.2	5.1	6.0	8.4	Bloomberg US Corp. HY & Pan Eur. HY. ex Fin. 2.5% Issuer Cap (hedged into USD)
MH USD shares		2.9	5.1	6.8	8.4	Bloomberg US Corp. HY & Pan Eur. HY. ex Fin. 2.5% Issuer Cap (hedged into USD)
Z2H USD shares		4.4	5.1	8.4	8.4	Bloomberg US Corp. HY & Pan Eur. HY. ex Fin. 2.5% Issuer Cap (hedged into USD)
ZH USD shares		4.4	5.1	8.4	8.4	Bloomberg US Corp. HY & Pan Eur. HY. ex Fin. 2.5% Issuer Cap (hedged into USD)
0DH EUR shares		2.4	4.2	4.4	6.4	Bloomberg US Corp. HY & Pan Eur. HY. ex Fin. 2.5% Issuer Cap (hedged into EUR)
0EH EUR shares	1	2.3	4.2	4.4	6.4	Bloomberg US Corp. HY & Pan Eur. HY. ex Fin. 2.5% Issuer Cap (hedged into EUR)
0FH EUR shares		2.9	4.2	4.9	6.4	Bloomberg US Corp. HY & Pan Eur. HY. ex Fin. 2.5% Issuer Cap (hedged into EUR)
0IH EUR shares		3.0	4.2	5.0	6.4	Bloomberg US Corp. HY & Pan Eur. HY. ex Fin. 2.5% Issuer Cap (hedged into EUR)
0BxH AUD shares	1	3.0	4.8	4.8	7.2	Bloomberg US Corp. HY & Pan Eur. HY. ex Fin. 2.5% Issuer Cap (hedged into AUD)
0IH CHF shares		2.7	4.0	4.8	6.2	Bloomberg US Corp. HY & Pan Eur. HY. ex Fin. 2.5% Issuer Cap (hedged into CHF)
0CH GBP shares	1	3.5	4.9	5.4	7.1	Bloomberg US Corp. HY & Pan Eur. HY. ex Fin. 2.5% Issuer Cap (hedged into GBP)
0BxH RMB shares	1	5.3	8.1	7.4	10.1	Bloomberg US Corp. HY & Pan Eur. HY. ex Fin. 2.5% Issuer Cap (hedged into RMB)
0BxH USD shares	1	3.2	5.1	6.2	8.4	Bloomberg US Corp. HY & Pan Eur. HY. ex Fin. 2.5% Issuer Cap (hedged into USD)
0D3H USD shares	1	2.7	5.1	5.7	8.4	Bloomberg US Corp. HY & Pan Eur. HY. ex Fin. 2.5% Issuer Cap (hedged into USD)
0DH USD shares		3.2	5.1	6.2	8.4	Bloomberg US Corp. HY & Pan Eur. HY. ex Fin. 2.5% Issuer Cap (hedged into USD)
0IEH USD shares	1	3.8	5.1	6.8	8.4	Bloomberg US Corp. HY & Pan Eur. HY. ex Fin. 2.5% Issuer Cap (hedged into USD)
0IH USD shares		3.8	5.1	6.8	8.4	Bloomberg US Corp. HY & Pan Eur. HY. ex Fin. 2.5% Issuer Cap (hedged into USD)
0MH USD shares		2.9	5.1	5.9	8.4	Bloomberg US Corp. HY & Pan Eur. HY. ex Fin. 2.5% Issuer Cap (hedged into USD)

Report of the Board of Directors (continued)

Global Bond sub-funds (continued)

Net Investment results						
	Notes	Investment result reporting period in %	Benchmark return reporting period in %	Investment result 3 years average or since inception	Benchmark return 3 years average or since inception	Index
Robeco Global Credits						
CH EUR shares	1	-1.7	-1.7	5.6	4.7	Bloomberg Global Aggregate - Corporates (hedged into EUR)
DH EUR shares		-2.1	-1.7	5.2	4.7	Bloomberg Global Aggregate - Corporates (hedged into EUR)
EH EUR shares	1	-2.0	-1.7	5.2	4.7	Bloomberg Global Aggregate - Corporates (hedged into EUR)
FH EUR shares		-1.6	-1.7	5.6	4.7	Bloomberg Global Aggregate - Corporates (hedged into EUR)
IBH EUR shares	1	-1.6	-1.7	5.7	4.7	Bloomberg Global Aggregate - Corporates (hedged into EUR)
IH EUR shares		-1.6	-1.7	5.7	4.7	Bloomberg Global Aggregate - Corporates (hedged into EUR)
M2H EUR shares		-3.0	-1.7	4.2	4.7	Bloomberg Global Aggregate - Corporates (hedged into EUR)
M3H EUR shares	1	-2.1	-1.4	5.5	5.7	Bloomberg Global Aggregate - Corporates (hedged into EUR)
Z2H EUR shares		-1.0	-1.7	6.2	4.7	Bloomberg Global Aggregate - Corporates (hedged into EUR)
IEH AUD shares	1	-0.9	-1.0	6.6	5.7	Bloomberg Global Aggregate - Corporates (hedged into AUD)
FH CHF shares	4	-2.0	-2.0	4.9	3.8	Bloomberg Global Aggregate - Corporates (hedged into CHF)
FH GBP shares		-1.0	-1.0	6.6	5.5	Bloomberg Global Aggregate - Corporates (hedged into GBP)
IBH GBP shares	1	-1.0	-1.0	6.6	5.5	Bloomberg Global Aggregate - Corporates (hedged into GBP)
IH GBP shares		-1.0	-1.0	6.7	5.5	Bloomberg Global Aggregate - Corporates (hedged into GBP)
IBH JPY shares	1	-1.3	-1.3	6.0	4.9	Bloomberg Global Aggregate - Corporates (hedged into JPY)
IH JPY shares	3, 4	-1.3	-1.3	6.9	5.4	Bloomberg Global Aggregate - Corporates (hedged into JPY)
DH SEK shares	2	2.1	2.3			Bloomberg Global Aggregate - Corporates (hedged into SEK)
IH SEK shares	2	2.5	2.3			Bloomberg Global Aggregate - Corporates (hedged into SEK)
IH SGD shares	2	-0.3	-0.1			Bloomberg Global Aggregate - Corporates (hedged into SGD)
D3H USD shares	1	-2.0	-0.8	6.4	6.5	Bloomberg Global Aggregate - Corporates (hedged into USD)
DH USD shares		-1.3	-0.8	7.1	6.5	Bloomberg Global Aggregate - Corporates (hedged into USD)
FH USD shares		-0.9	-0.8	7.5	6.5	Bloomberg Global Aggregate - Corporates (hedged into USD)
I USD shares		-2.9	-2.9	7.2	6.1	Bloomberg Global Aggregate - Corporates (USD)
IBH USD shares	1	-0.8	-0.8	7.6	6.5	Bloomberg Global Aggregate - Corporates (hedged into USD)

Report of the Board of Directors (continued)

Global Bond sub-funds (continued)

Net Investment results

	Notes	Investment result reporting period in %	Benchmark return reporting period in %	Investment result 3 years average or since inception	Benchmark return 3 years average or since inception	Index
IH BRL shares		-4.3	-4.1	-2.6	-3.4	Bloomberg Global Aggregate - Corporates (hedged into BRL)
IH USD shares		-0.8	-0.8	7.6	6.5	Bloomberg Global Aggregate - Corporates (hedged into USD)
OFH EUR shares		-1.7	-1.7	3.5	4.7	Bloomberg Global Aggregate - Corporates (hedged into EUR)
Robeco QI Dynamic High Yield						
CH EUR shares	1	3.3	2.8	5.3	6.2	Bloomberg Global High Yield Corporate (hedged into EUR)
EH EUR shares	1	2.9	2.8	4.8	6.2	Bloomberg Global High Yield Corporate (hedged into EUR)
IH EUR shares		3.4	2.8	5.3	6.2	Bloomberg Global High Yield Corporate (hedged into EUR)
IBH GBP shares	1, 4	3.9	3.5	5.2	4.9	Bloomberg Global High Yield Corporate (hedged into GBP)
IH GBP shares	4	3.9	3.5	4.0	4.2	Bloomberg Global High Yield Corporate (hedged into GBP)
D3H USD shares	1	3.2	3.3	7.3	9.7	Bloomberg Global High Yield Corporate (hedged into USD)
IH USD shares		3.9	3.7	7.1	8.2	Bloomberg Global High Yield Corporate (hedged into USD)
Robeco QI Global Multi-Factor Credits						
CH EUR shares	1	-1.3	-1.7	4.5	4.7	Bloomberg Global Aggregate - Corporates (hedged into EUR)
FH EUR shares		-1.3	-1.7	4.5	4.7	Bloomberg Global Aggregate - Corporates (hedged into EUR)
IH EUR shares		-1.2	-1.7	4.6	4.7	Bloomberg Global Aggregate - Corporates (hedged into EUR)
ZH EUR shares		-0.8	-1.7	5.0	4.7	Bloomberg Global Aggregate - Corporates (hedged into EUR)
DH CHF shares	3, 4	-1.2	-1.6	4.9	5.3	Bloomberg Global Aggregate - Corporates (hedged into CHF)
IH GBP shares		-0.6	-1.0	5.5	5.5	Bloomberg Global Aggregate - Corporates (hedged into GBP)
IH JPY shares		-0.9	-1.3	4.9	4.9	Bloomberg Global Aggregate - Corporates (hedged into JPY)
IH USD shares		-0.4	-0.8	6.4	6.5	Bloomberg Global Aggregate - Corporates (hedged into USD)
Robeco QI Global Multi-Factor Bonds						
DH EUR shares	4	-3.3	-2.2	-0.6	0.6	Bloomberg Global Aggregate Index (hedged into EUR)

Report of the Board of Directors (continued)

Global Bond sub-funds (continued)

Net Investment results

	Notes	Investment result reporting period in %	Benchmark return reporting period in %	Investment result 3 years average or since inception	Benchmark return 3 years average or since inception	Index
FH EUR shares	4	-3.0	-2.2	-0.3	0.6	Bloomberg Global Aggregate Index (hedged into EUR)
IH EUR shares	4	-2.9	-2.2	-0.2	0.6	Bloomberg Global Aggregate Index (hedged into EUR)
IH GBP shares	4	-2.4	-1.5	-0.3	0.4	Bloomberg Global Aggregate Index (hedged into GBP)
ZH GBP shares	4	-1.9	-1.5	-0.4	-0.7	Bloomberg Global Aggregate Index (hedged into GBP)
DH USD shares	4	-2.6	-1.4	0.5	1.8	Bloomberg Global Aggregate Index (hedged into USD)
FH USD shares	4	-2.3	-1.4	0.9	1.8	Bloomberg Global Aggregate Index (hedged into USD)
IH USD shares	4	-2.2	-1.4	0.9	1.8	Bloomberg Global Aggregate Index (hedged into USD)

Robeco Global Credits - Short Maturity

FH EUR shares	4	-1.2	-0.9	0.1	0.3	Bloomberg Global Aggregate Corporate 1-5 yr (hedged into EUR)
I EUR shares		4.3	4.7	3.3	3.4	Bloomberg Global Aggregate Corporate 1-5 yr (EUR)
IH EUR shares		-1.2	-0.9	1.8	1.9	Bloomberg Global Aggregate Corporate 1-5 yr (hedged into EUR)
M2H EUR shares		-1.9	-0.9	1.0	1.9	Bloomberg Global Aggregate Corporate 1-5 yr (hedged into EUR)
IBH GBP shares	1	-0.6	-0.2	2.7	2.8	Bloomberg Global Aggregate Corporate 1-5 yr (hedged into GBP)
IH GBP shares		-0.6	-0.2	2.7	2.8	Bloomberg Global Aggregate Corporate 1-5 yr (hedged into GBP)
D2H USD shares	4	-0.9	0.0	1.5	2.3	Bloomberg Global Aggregate Corporate 1-5 yr (hedged into USD)
D3H USD shares	1, 4	-0.9	0.0	1.5	2.4	Bloomberg Global Aggregate Corporate 1-5 yr (hedged into USD)
IH USD shares	4	-0.3	0.0	2.0	2.3	Bloomberg Global Aggregate Corporate 1-5 yr (hedged into USD)
M2H USD shares	4	-1.1	0.0	1.2	2.3	Bloomberg Global Aggregate Corporate 1-5 yr (hedged into USD)
M3H USD shares	1, 4	-1.1	0.0	1.3	2.4	Bloomberg Global Aggregate Corporate 1-5 yr (hedged into USD)

Robeco Corporate Hybrid Bonds

CH EUR shares	1	0.6	1.8	5.4	5.6	Bloomberg Global Corporate Hybrids 3% Issuer Cap (Hedged into EUR)
IH EUR shares		0.6	1.8	5.5	5.6	Bloomberg Global Corporate Hybrids 3% Issuer Cap (Hedged into EUR)
M2H EUR shares		-1.4	1.8	3.3	5.6	Bloomberg Global Corporate Hybrids 3% Issuer Cap (Hedged into EUR)
M3H EUR shares	1	-1.3	1.7	3.4	5.6	Bloomberg Global Corporate Hybrids 3% Issuer Cap (Hedged into EUR)
IH USD shares		1.5	2.6	7.3	7.5	Bloomberg Global Corporate Hybrids 3% Issuer Cap (Hedged into USD)

Report of the Board of Directors (continued)

Global Bond sub-funds (continued)

Net Investment results

	Notes	Investment result reporting period in %	Benchmark return reporting period in %	Investment result 3 years average or since inception	Benchmark return 3 years average or since inception	Index
Robeco QI Global Multi-Factor High Yield						
FH EUR shares		4.6	3.9	5.5	6.4	Bloomberg Global High Yield Corporates ex financials (hedged into EUR)
IH EUR shares		4.7	3.9	5.6	6.4	Bloomberg Global High Yield Corporates ex financials (hedged into EUR)
Z EUR shares	4	12.4	11.0	6.0	6.5	Bloomberg Global High Yield Corporates ex financials (hedged into EUR)
IH GBP shares	3, 4	3.9	3.3	5.3	6.5	Bloomberg Global High Yield Corporates ex financialss (hedged into GBP)
FH USD shares		5.5	4.8	7.5	8.4	Bloomberg Global High Yield Corporates ex financialss (hedged into USD)
RobecoSAM SDG Credit Income						
BxH EUR shares	1	-0.7		4.7	n/a	
CH EUR shares	1	-0.2		5.2	n/a	
DH EUR shares	4	-0.7		2.2	n/a	
EH EUR shares	1, 4	-0.7		1.4	n/a	
FH EUR shares	2	-0.3			n/a	
IH EUR shares		-0.1		5.2	n/a	
M2H EUR shares	4	-2.0		2.5	n/a	
M3H EUR shares	1, 4	-2.0		2.5	n/a	
ZH EUR shares	2	-0.1			n/a	
ZBH AUD shares	1, 4	1.1		3.6	n/a	
CH GBP shares	1	0.4		5.9	n/a	
IBH GBP shares	1, 2	0.5			n/a	
IEH GBP shares	2	0.3			n/a	
IH GBP shares	4	0.4		6.5	n/a	
BxH HKD shares	1, 4	-0.1		3.7	n/a	
BxH SGD shares	1, 4	0.1		3.5	n/a	
IBxH SGD shares	1, 2	0.7			n/a	
BxH USD shares	1	0.1		6.5	n/a	
CH USD shares	1	0.6		7.0	n/a	
D2H USD shares	4	-0.4		4.0	n/a	
D3H USD shares	1, 4	-0.4		4.0	n/a	
EH USD shares	1, 4	0.1		3.7	n/a	
FH USD shares	2	0.4			n/a	
IH USD shares		0.7		7.1	n/a	

Report of the Board of Directors (continued)

Global Bond sub-funds (continued)

Net Investment results

	Notes	Investment result reporting period in %	Benchmark return reporting period in %	Investment result 3 years average or since inception	Benchmark return 3 years average or since inception	Index
IBxH USD shares	1, 4	0.7		3.7	n/a	
IEH USD shares	1, 4	0.7		4.8	n/a	
M2H USD shares	4	-1.2		3.1	n/a	
M3H USD shares	1, 4	-1.2		3.0	n/a	

RobecoSAM Global SDG Credits

CH EUR shares	1	-2.3	-1.7	5.1	4.7	Bloomberg Global Aggregate Corporates Index (hedged into EUR)
DH EUR shares		-2.7	-1.7	4.9	4.7	Bloomberg Global Aggregate Corporates Index (hedged into EUR)
FH EUR shares	4	-2.3	-1.7	2.9	2.3	Bloomberg Global Aggregate Corporates Index (hedged into EUR)
IH EUR shares		-2.2	-1.7	5.2	4.7	Bloomberg Global Aggregate Corporates Index (hedged into EUR)
IMH EUR shares	2	0.7	0.7			Bloomberg Global Aggregate Corporates Index (hedged into EUR)
M2H EUR shares	2	-0.6	0.5			S&P Developed Property Index (Net Return) (hedged into EUR)
Z EUR shares	4	4.3	4.5	6.6	5.4	Bloomberg Global Aggregate Corporates Index (EUR)
ZH EUR shares		-1.8	-1.7	5.7	4.7	Bloomberg Global Aggregate Corporates Index (hedged into EUR)
CH AUD shares	1, 4	-1.6	-1.0	0.6	0.7	Bloomberg Global Aggregate Corporates Index (hedged into AUD)
IEH AUD shares	2	0.2	0.3			Bloomberg Global Aggregate Corporates Index (hedged into AUD)
FH CHF shares	4	-2.7	-2.0	4.4	3.8	Bloomberg Global Aggregate Corporates Index (hedged into CHF)
IH CHF shares	4	-2.5	-2.0	4.0	3.4	Bloomberg Global Aggregate Corporates Index (hedged into CHF)
FH GBP shares		-1.7	-1.0	6.0	5.5	Bloomberg Global Aggregate Corporates Index (hedged into GBP)
GH GBP shares	1, 4	-1.7	-1.0	3.7	3.0	Bloomberg Global Aggregate Corporates Index (hedged into GBP)
IEH GBP shares	1, 4	-1.6	-1.0	3.7	3.0	Bloomberg Global Aggregate Corporates Index (hedged into GBP)
IH GBP shares	4	-1.6	-1.0	5.7	5.0	Bloomberg Global Aggregate Corporates Index (hedged into GBP)
IB JPY shares	1, 4	4.7	5.2	8.5	7.5	Bloomberg Global Aggregate Corporates Index (JPY)
IBH JPY shares	1, 4	-1.7	-1.3	6.3	5.4	Bloomberg Global Aggregate Corporates Index (hedged into JPY)
IH JPY shares	4	-1.9	-1.3	-1.1	-0.5	Bloomberg Global Aggregate Corporates Index (hedged into JPY)
DH SEK shares	4	-2.3	-1.3	2.7	2.6	Bloomberg Global Aggregate Corporates Index (hedged into SEK)
IH SEK shares	2	2.1	2.3			Bloomberg Global Aggregate Corporates Index (hedged into SEK)

Report of the Board of Directors (continued)

Global Bond sub-funds (continued)

Net Investment results

	Notes	Investment result reporting period in %	Benchmark return reporting period in %	Investment result 3 years average or since inception	Benchmark return 3 years average or since inception	Index
IH SGD shares	2	2.3	2.6			Bloomberg Global Aggregate Corporates Index (hedged into SGD)
BxH USD shares	1, 4	-1.9	-0.8	0.4	1.0	Bloomberg Global Aggregate Corporates Index (hedged into USD)
CH USD shares	1	-1.5	-0.8	6.9	6.5	Bloomberg Global Aggregate Corporates Index (hedged into USD)
DH USD shares		-1.9	-0.8	6.5	6.5	Bloomberg Global Aggregate Corporates Index (hedged into USD)
FH USD shares	4	-1.7	-0.8	4.3	3.7	Bloomberg Global Aggregate Corporates Index (hedged into USD)
IBxH USD shares	1, 2	-1.3	-0.8			Bloomberg Global Aggregate Corporates Index (hedged into USD)
IH USD shares		-1.5	-0.8	7.0	6.5	Bloomberg Global Aggregate Corporates Index (hedged into USD)
RobecoSAM SDG High Yield Bonds						
DH EUR shares	4	0.9	2.8	2.1	4.4	Bloomberg Global High Yield Corporate Index (hedged into EUR)
FH EUR shares	4	1.4	2.8	2.7	4.4	Bloomberg Global High Yield Corporate Index (hedged into EUR)
IE EUR shares	1, 4	8.3	9.7	3.1	4.7	Bloomberg Global High Yield Corporate Index (EUR)
IH EUR shares	4	1.5	2.8	2.7	4.4	Bloomberg Global High Yield Corporate Index (hedged into EUR)
GH GBP shares	1, 4	2.0	3.5	3.2	4.9	Bloomberg Global High Yield Corporate Index (hedged into GBP)
IEH GBP shares	1, 4	2.1	3.5	3.3	4.9	Bloomberg Global High Yield Corporate Index (hedged into GBP)
FH USD shares	4	2.3	3.7	4.1	5.9	Bloomberg Global High Yield Corporate Index (hedged into USD)
IH USD shares	4	2.3	3.7	4.2	5.9	Bloomberg Global High Yield Corporate Index (hedged into USD)
RobecoSAM Global Green Bonds						
DH EUR shares	4	-3.3	-3.1	0.8	1.2	Bloomberg MSCI Global Green Bond Index (hedged into EUR)
FH EUR shares	4	-2.9	-3.1	1.2	1.2	Bloomberg MSCI Global Green Bond Index (hedged into EUR)
IH EUR shares	4	-2.9	-3.1	1.2	1.2	Bloomberg MSCI Global Green Bond Index (hedged into EUR)
ZH EUR shares	2	0.2	-0.1			Bloomberg MSCI Global Green Bond Index (hedged into EUR)
IH CHF shares	4	-3.2	-3.4	0.9	0.9	Bloomberg MSCI Global Green Bond Index (hedged into CHF)
IH NOK shares	2	-1.2	-1.4			Bloomberg MSCI Global Green Bond Index (hedged into NOK)
DH USD shares	4	-2.5	-2.3	1.7	2.1	Bloomberg MSCI Global Green Bond Index (hedged into USD)
RobecoSAM Climate Global Credits						
DH EUR shares	4	-2.6	-1.9	-2.2	-1.2	Solactive Paris Aligned Global Corporate Index (hedged into EUR)

Report of the Board of Directors (continued)

Global Bond sub-funds (continued)

Net Investment results

	Notes	Investment result reporting period in %	Benchmark return reporting period in %	Investment result 3 years average or since inception	Benchmark return 3 years average or since inception	Index
FH EUR shares	4	-2.2	-1.9	-1.8	-1.2	Solactive Paris Aligned Global Corporate Index (hedged into EUR)
IH EUR shares	4	-2.1	-1.9	-1.7	-1.2	Solactive Paris Aligned Global Corporate Index (hedged into EUR)
IH GBP shares	4	-1.4	-1.2	-1.0	-0.4	Solactive Paris Aligned Global Corporate Index (hedged into GBP)
DH USD shares	4	-1.8	-1.0	-1.3	-0.2	Solactive Paris Aligned Global Corporate Index (hedged into USD)
FH USD shares	4	-1.4	-1.0	-0.9	-0.2	Solactive Paris Aligned Global Corporate Index (hedged into USD)
IH USD shares	4	-1.3	-1.0	-0.9	-0.2	Solactive Paris Aligned Global Corporate Index (hedged into USD)
RobecoSAM Climate Global Bonds						
DH EUR shares	4	-2.7	-2.3	-2.6	-1.9	Solactive Paris Aware Global Aggregate Index (hedged into EUR)
FH EUR shares	4	-2.3	-2.3	-2.2	-1.9	Solactive Paris Aware Global Aggregate Index (hedged into EUR)
IH EUR shares	4	-2.3	-2.3	-2.2	-1.9	Solactive Paris Aware Global Aggregate Index (hedged into EUR)
ZH EUR shares	2	0.4	0.1			Solactive Paris Aware Global Aggregate Index (hedged into EUR)
IH GBP shares	4	-1.8	-1.6	-1.6	-1.2	Solactive Paris Aware Global Aggregate Index (hedged into GBP)
IBH JPY shares	1, 2	-1.5	-1.5			Solactive Paris Aware Global Aggregate Index (hedged into JPY)
DH USD shares	4	-2.0	-1.5	-1.8	-1.1	Solactive Paris Aware Global Aggregate Index (hedged into USD)
FH USD shares	4	-1.8	-1.5	-1.5	-1.1	Solactive Paris Aware Global Aggregate Index (hedged into USD)
IH USD shares	4	-1.7	-1.5	-1.4	-1.1	Solactive Paris Aware Global Aggregate Index (hedged into USD)

¹ Assuming reinvestment of the distributed dividend.

² Share class activated in reporting period. See table on page 6 to 8.

³ Share class deactivated in reporting period. See table on page 8 to 9.

⁴ 3 year performance since inception/until deactivation.

Performance analysis

Robeco High Yield Bonds

Over the reporting period, the sub-fund generated a return of 3.6% (gross of fees hedged into euros) against a return of 4.2% for its reference index, the Bloomberg US Corp. HY & Pan Eur. HY. ex Fin. 2.5% Issuer Cap Index (hedged into euros). 2021 was a strong year for credit, with hardly any defaults and total returns ranging from 2.5% in European BB to 8.5% in US CCC, a mix of strongly positive credit excess returns counterbalanced by an underlying move up in rates. With the sub-fund's up-in-quality positioning and a beta below one, the sub-fund lagged the broader index. The preference for European credit over US credit was also a detractor. Bottom-up issuer selection on the other hand was a clear positive, adding close to 50 bps for the year. With respect to sustainable investing, the sub-fund integrates ESG factors into the investment process. The prime goal of integrating ESG factors into the analysis is to strengthen the ability to assess the downside risk of the credit investments. RobecoSAM sustainability data and external sources are used to make an ESG assessment as part of the fundamental analysis.

Report of the Board of Directors (continued)

Global Bond sub-funds (continued)

Performance analysis (continued)

Robeco Global Credits

Over the reporting period, the sub-fund generated a return of -1.1% (gross of fees hedged into euros) against a return of 0.6% for its reference index, the Bloomberg Global Aggregate – Corporates Index (hedged into euros).

The tightening of credit spreads contributed positively to the portfolio's performance. However, the underlying government bond yields rose significantly, contributing negatively to total return. The outperformance of the sub-fund versus the index was driven by issuer selection. The sub-fund started the year with a credit beta of circa 0.95, but during the first half the beta was further reduced to around 0.85. Valuation was the key driver to reduce the beta overweight. Beta positioning had a negative impact on performance. The sub-fund had positions in sectors recovering from Covid-19, such as energy, hotels and cruise lines, which outperformed the market. An overweight in bank Tier 2 and Tier 1 also had a positive impact on performance, while insurance and technology subtracted from performance. ESG factors are taken into account when assessing the fundamental credit quality of individual issuers; the exposure to green bonds is circa 2%.

Robeco QI Dynamic High Yield

Over the reporting period, the sub-fund generated a return of 3.9% (gross of fees hedged into euros) against a return of 2.8% for its reference index, the Bloomberg Global High Yield Corporate (hedged into euros). The sub-fund provides liquid exposure to high yield through credit default swap (CDS) indices on top of a portfolio of government bonds. The position in CDS indices is based on a quantitative model: the position is increased to 150% when the model is positive and conversely reduced to 50% when negative. The sub-fund held an overweight position from January to July, which was the main contributor to performance, as high yield spreads continued to grind tighter in the first half of the year. In July, a new region allocation signal was added, initially overweighting Europe and underweighting the US. The outperformance is explained by a positive contribution from the model-based active positions and a small negative contribution from Given the type of instruments used to implement the investment strategy, ESG integration does not play a role in the investment strategy. CDS indices lagging high yield bonds. In the long run we do not expect structural return differences between CDS indices and bonds.

Robeco QI Global Multi-Factor Credits

Over the reporting period, the sub-fund generated a return of -0.8% (gross of fees hedged into euros) against a return of -1.7% for its reference index, the Bloomberg Global Aggregate - Corporates Index (hedged into euros). Relative performance was mainly driven by positive issue(r) selection, as beta allocation contributed negligibly. The value factor contributed most positively to performance, followed by the size factor. The momentum factor contributed somewhat positively. The low risk/quality factor detracted, mostly driven by the underperformance of defensive stocks. Sector allocation made a positive contribution, especially due to the overweights in the consumer cyclical and energy sectors and despite the underweight in REITs and the overweight in technology names. Allocations to currency denominations detracted somewhat, due to the underweight in JPY bonds and the overweight in US dollar bonds. Country allocation detracted too, with negative effects from the underweight in Japan and the overweight in the US. Rating allocation within investment grade made a small positive contribution, while the off-benchmark position in BBs made a nice positive contribution.

This sub-fund offers balanced exposure to the value, momentum, low risk, quality and size factors in the global investment grade corporate bond market by using a highly systematic investment process. Analysts perform a fundamental check on additional downside risks beyond the scope of the quantitative multi-factor model, including ESG risks, using RobecoSAM sustainability data and other sources. The portfolio construction aims to make the portfolio's RobecoSAM ESG score better than the benchmark and the portfolio's carbon emission, water consumption and waste disposal footprints lower than the benchmark.

Robeco QI Global Multi Factor Bonds

Over the reporting period, the sub-fund generated a return of -2.5% (gross of fees hedged into euros) against a return of -2.2% for its reference index, the Bloomberg Global Aggregate Index (hedged into euros). This sub-fund offers balanced exposure to the value, momentum, low risk, quality and size factors. The bottom-up selection of bonds aims to systematically harvest factor premiums with a risk profile similar to the index and with the weighted average ESG scores and CO2 emissions of the government bonds and the credits in portfolio better than in the index. The sub-fund incorporates an active duration overlay, which is fully driven by the outcomes of our quantitative duration model.

The tracking error over the past two years (annualized) is 0.98%, in line with its target of 1%. The systematic duration overlay and the factor-based credit selection contributed positively to performance. The duration overlay earned from rising yields at the start of the year. In credits, the value factor was very strong, followed by the size and momentum factors. Only the low risk/quality factors performed negatively within the credit selection. The factor-based government bond selection detracted from performance. The momentum factor detracted most, followed by value and low risk.

Report of the Board of Directors (continued)

Global Bond sub-funds (continued)

Performance analysis (continued)

Robeco Global Credit - Short Maturity

Over the reporting period, the sub-fund generated a return of -0.8% (gross of fees hedged into euros) against a return of -0.9% for its reference index, the Bloomberg Global Aggregate Corporate 1-5 yr Index (hedged into euros).

Tightening credit spreads contributed positively to the portfolio's performance. However, the underlying government bond yields rose significantly, contributing negatively to total return. The outperformance of the sub-fund versus the index was driven by issuer selection. The sub-fund started the year with a credit beta of circa 1.1, but during the first half the beta was reduced to around 1. Valuation was the key driver to reducing the beta overweight. The sub-fund had positions in sectors recovering from Covid-19, such as hotels and cruise lines, which outperformed the market. An overweight in basic industry in emerging markets also had a positive impact on performance, while an underweight in transportation and REITs subtracted. Overall volatility was very low during the year. ESG factors are taken into account when assessing the fundamental credit quality of individual issuers; the exposure to green bonds is circa 2.5%.

Robeco Corporate Hybrid Bonds

Over the reporting period, the sub-fund generated a return of 1.2% (gross of fees hedged into euros) against a return of 1.8% for its reference index, the Bloomberg Global Corporate Hybrids 3% Issuer Cap Index (hedged into euros). The increase in underlying government bond yields contributed negatively to total return. The impact was, however, more than offset by the high credit spreads on corporate hybrids and by the fact that spreads had moved tighter during the year. The return contribution of the top-down beta positioning was slightly negative. The credit beta of the portfolio was below one, while corporate hybrids outperformed Treasuries last year. The positioning of the portfolio remains defensive, as credit spreads are close to their multi-year lows.

Issuer selection made a large negative contribution to the portfolio's performance. The holding in TransCanada Energy Corp underperformed the global hybrid market. Despite the stable nature of its gas pipeline business, the bonds were quite sensitive to Covid-19 risk flaring up during the year. Holdings in Enel SpA hybrids also made a negative contribution. This was mainly driven by timing, as the position was increased during the year, but the bonds traded down in the last quarter. ESG factors are taken into account when assessing the fundamental credit quality of individual issuers.

Robeco QI Global Multi-Factor High Yield

Over the reporting period, the sub-fund generated a return of 5.3% (gross of fees in euros) against a return of 3.9% for its reference index, the Bloomberg Global High Yield Corporates ex Financials Index (hedged into euros). Relative performance was mainly driven by positive issue(r) selection. Beta allocation detracted because the beta hedge, implemented with CDS indices, failed to contribute positively enough to offset the negative contribution from the underweight beta position in the bond portfolio. The value factor made the most positive contribution, followed by the momentum and low risk/quality factors. The size factor detracted somewhat. Sector allocation contributed fairly positively, due to the underweights in electric utilities and communication companies and despite the overweight in the energy sector. Country allocation contributed positively too, driven by a large positive contribution from the underweight in emerging market issuers and despite a negative effect from the underweight in the US. Allocations to currency denominations detracted, mostly due to the underweight in US dollar bonds. Rating allocation detracted as well, in particular due to the underweight in the outperforming CCC rating category.

This sub-fund offers balanced exposure to the value, momentum, low risk, quality and size factors in the global high yield corporate bond market by using a highly systematic investment process. Analysts perform a fundamental check on additional downside risks beyond the scope of the quantitative multi-factor model, including ESG risks, using RobecoSAM sustainability data and other sources. The aim of the portfolio construction is to ensure that the portfolio's RobecoSAM ESG score is better than the benchmark and that the portfolio's carbon emission, water consumption and waste disposal footprints are lower than that of the benchmark.

Report of the Board of Directors (continued)

Global Bond sub-funds (continued)

Performance analysis (continued)

RobecoSAM SDG Credit Income

Over the reporting period, the sub-fund generated a return of 1.3% (gross of fees hedged into US dollars). The sub-fund is managed on a total return basis and not versus an index. In the second quarter of 2021, the risk profile of the portfolio was reduced, as a more cautious outlook on the market was taken. This position was maintained for the remainder of 2021. Spreads were judged not always to compensate for potential risks. The portfolio still benefited from the position in subordinated financials; these trade at attractive valuations for the fundamental credit quality. In the second half of the year, the duration of the portfolio was reduced in anticipation of an expected increase in yields. This decision helped to limit the negative return contribution from the yield increase in the second half of the year. The sub-fund focuses on issuers that contribute positively to the UN Sustainable Development Goals. This means that companies that contribute negatively to one or more SDGs, such as brewing companies or oil companies, are excluded from the portfolio. All portfolio companies have good governance practices.

RobecoSAM Global SDG Credits

Over the reporting period, the sub-fund generated a return of -1.7% (gross of fees hedged into euros) against a return of 0.0% for its reference index, the Bloomberg Global Aggregate Corporates Index (hedged into euros).

The tightening of credit spreads contributed positively to the portfolio's performance. However, the underlying government bond yields rose significantly, contributing negatively to total return. The underperformance of the sub-fund versus the index was driven by the top-down positioning and by issuer selection. The sub-fund started the year with a credit beta of circa 0.95, but during the first half the beta was further reduced to around 0.85. Valuation was the key driver to reduce the beta overweight. Beta positioning had a negative impact on performance. Issuer selection was insufficient to compensate, as market volatility was very low. Overweights in banks and insurance perpetuals had a positive impact on performance. The sub-fund had no positions in sectors such as energy and other sectors with a negative SDG rating which outperformed the market in 2021. ESG factors are taken into account when assessing the fundamental credit quality of individual issuers; exposure to green bonds has grown to circa 6%.

RobecoSAM SDG High Yield Bonds

Over the reporting period, the sub-fund generated a return of 2.1% (gross of fees hedged into euros) against a return of 2.8% for its reference index, the Bloomberg Global High Yield Corporate Index (hedged into euros). 2021 was a strong year for credit, with hardly any defaults and total returns ranging from 2.5% in European BB to 8.5% in US CCC, a mix of strongly positive credit excess returns counterbalanced by an underlying move up in rates. With the sub-fund's up-in-quality positioning and a beta below one, the sub-fund lagged the broader index. In relative terms versus the index, the sub-fund also lost on the underweight in energy bonds, which are excluded based on the SDG framework. This was counterbalanced by strong issuer selection elsewhere, notably the avoidance of the deeply troubled Chinese property sector. With respect to sustainable investing in the investment process, the sub-fund focuses on issuers that contribute positively to the UN Sustainable Development Goals. This means that companies that contribute negatively to one or more SDG such as tobacco companies, certain mining companies and coal-powered utilities, are excluded from the portfolio.

RobecoSAM Global Green Bonds

Over the reporting period, the sub-fund generated a return of -2.4% (gross of fees hedged into euros) against a return of -3.1% for its reference index, the Bloomberg MSCI Global Green Bond Index (hedged into euros). The sub-fund outperformed its index by +0.65%. The total return over 2021 was affected by rising yields, as economies recovered from the Covid pandemic and inflation rose. The sub-fund was correctly positioned for front end rates to rise both in the US and in the Eurozone. The sub-fund pursued a defensive credit policy with credit beta reduced to below benchmark level. The sub-fund actively participated in new green issues, including the inaugural green bonds from Italy and the EU, and in several new corporate issues. Recent green bonds added to the portfolio led to a significant increase in the share of renewable energy projects. Before adding green bonds, alignment with the green bond principles is checked and the use of proceeds in relation to the EU taxonomy on green projects and activities reviewed. At the end of December, fund investments in green bonds amounted to about 98%.

Report of the Board of Directors (continued)

Global Bond sub-funds (continued)

Performance analysis (continued)

RobecoSAM Climate Global Credits

Over the reporting period, the sub-fund generated a return of -1.6% (gross of fees hedged into euros) against a return of -1.9% for its reference index, the Solactive Paris Aligned Global Corporate Index (hedged into euros) ¹. January and February performance was measured against the Bloomberg Global Aggregate Corporate Index.

The tightening of credit spreads contributed positively to the portfolio's performance. However, the underlying government bond yields rose significantly, contributing negatively to total return. The outperformance of the sub-fund versus the index was driven by issuer selection. The sub-fund started the year with a credit beta of circa 0.95, but during the first half the beta was further reduced to around 0.85. Valuation was the key driver to reduce the beta overweight. Beta had a negative impact on performance. The sub-fund had positions in banks and basic industry, which outperformed the market, while the positioning in insurance and transportation subtracted from performance. The fund's carbon footprint is well below that of the Paris Aligned Index. ESG factors are taken into account when assessing the fundamental credit quality of individual issuers; exposure to green bonds is circa 4.3%.

RobecoSAM Climate Global Bonds

Over the reporting period, the sub-fund generated a return of -1.3% (gross of fees hedged into euros) against return of -2.3% for its reference index, the Solactive Paris Aware Global Aggregate Index (hedged into euros) ¹. The main drivers of outperformance were duration and yield curve positioning through the year as well as the underweight in EM risk. Given the global reopening of the economy and inflationary pressures driving interest rates higher as the pandemic eased, we expressed underweight duration positions via 5-year bonds and/or curve steepeners between 2-year and 5-year bonds in various markets, given the view that the global reopening of the economy and inflationary pressures would drive interest rates higher as the pandemic eased. We were selectively underweight duration for high polluters such as Germany and Japan, whilst being overweight countries such as Denmark and Finland.

The sub-fund achieved its sustainable investment objective by having a lower (better) carbon intensity, not only with regard to the broad market index but also the reference sustainability benchmark. Furthermore, the sub-fund met its carbon reduction target by having less exposure to the worst-performing polluting countries and corporates, whilst being overweight outperforming issuers based on their carbon intensities.

¹ The reference index changed from the Bloomberg Global Aggregate Index (hedged into euros) in March 2021; the change is reflected in the performance of the index.

Report of the Board of Directors (continued)

Regional Bond sub-funds

Net Investment results

	Notes	Investment result reporting period in %	Benchmark return reporting period in %	Investment result 3 years average or since inception	Benchmark return 3 years average or since inception	Index
Robeco Euro Government Bonds						
CH EUR shares	1	-3.5	-3.5	2.9	2.7	Bloomberg Euro-Aggregate: Treasury (EUR)
DH EUR shares		-3.7	-3.5	2.8	2.7	Bloomberg Euro-Aggregate: Treasury (EUR)
EH EUR shares	1	-3.7	-3.5	2.8	2.7	Bloomberg Euro-Aggregate: Treasury (EUR)
FH EUR shares		-3.5	-3.5	2.9	2.7	Bloomberg Euro-Aggregate: Treasury (EUR)
GH EUR shares	1	-3.6	-3.5	2.9	2.7	Bloomberg Euro-Aggregate: Treasury (EUR)
IH EUR shares		-3.5	-3.5	3.0	2.7	Bloomberg Euro-Aggregate: Treasury (EUR)
ZH EUR shares		-3.1	-3.5	3.4	2.7	Bloomberg Euro-Aggregate: Treasury (EUR)
IH USD shares		-2.7	-2.7	4.8	4.4	Bloomberg Euro Aggregate: Treasury (hedged into USD)
IHHI EUR shares		-3.5		2.0		n/a
2CH EUR shares	1	-3.5		1.4		n/a
2EH EUR shares	1	-3.7		1.3		n/a
2FH EUR shares		-3.5		1.4		n/a
2IH EUR shares		-3.5		1.5		n/a
Robeco Euro Credit Bonds						
CH EUR shares	1	-1.0	-1.0	3.0	2.6	Bloomberg Euro-Aggregate: Corporates (EUR)
DH EUR shares		-1.4	-1.0	2.6	2.6	Bloomberg Euro-Aggregate: Corporates (EUR)
FH EUR shares		-1.0	-1.0	3.0	2.6	Bloomberg Euro-Aggregate: Corporates (EUR)
IH EUR shares		-1.0	-1.0	3.1	2.6	Bloomberg Euro-Aggregate: Corporates (EUR)
M2H EUR shares		-2.2	-1.0	1.8	2.6	Bloomberg Euro-Aggregate: Corporates (EUR)
M3H EUR shares	1	-1.1	-0.5	2.6	3.4	Bloomberg Euro-Aggregate: Corporates (EUR)
ZH EUR shares		-0.5	-1.0	3.5	2.6	Bloomberg Euro-Aggregate: Corporates (EUR)
DH CHF shares		-1.7	-1.2	2.3	2.3	Bloomberg Euro-Aggregate: Corporates (hedged into CHF)
IH JPY shares	4	-0.5	-0.5	2.4	1.9	Bloomberg Euro-Aggregate: Corporates (hedged into JPY)
Robeco All Strategy Euro Bonds						
BH EUR shares	1	-3.4	-2.9	2.8	2.3	Bloomberg Euro-Aggregate (EUR)
CH EUR shares	1	-3.0	-2.9	3.2	2.3	Bloomberg Euro-Aggregate (EUR)
DH EUR shares		-3.4	-2.9	2.8	2.3	Bloomberg Euro-Aggregate (EUR)
FH EUR shares		-3.0	-2.9	3.2	2.3	Bloomberg Euro-Aggregate (EUR)
IH EUR shares		-3.0	-2.9	3.3	2.3	Bloomberg Euro-Aggregate (EUR)

Report of the Board of Directors (continued)

Regional Bond sub-funds (continued)

Net Investment results

	Notes	Investment result reporting period in %	Benchmark return reporting period in %	Investment result 3 years average or since inception	Benchmark return 3 years average or since inception	Index
M2H EUR shares	2, 3	-1.8	-1.0			Bloomberg Euro-Aggregate (EUR)
Robeco European High Yield Bonds						
DH EUR shares		1.9	3.5	4.5	5.4	Bloomberg Pan-Eur. HY Corp. ex Fin. 2.5% Issuer Cap (hedged into EUR)
EH EUR shares	1	1.9	3.5	4.5	5.4	Bloomberg Pan-Eur. HY Corp. ex Fin. 2.5% Issuer Cap (hedged into EUR)
FH EUR shares		2.4	3.5	5.0	5.4	Bloomberg Pan-Eur. HY Corp. ex Fin. 2.5% Issuer Cap (hedged into EUR)
IH EUR shares		2.5	3.5	5.1	5.4	Bloomberg Pan-Eur. HY Corp. ex Fin. 2.5% Issuer Cap (hedged into EUR)
Z2H EUR shares	4	3.1	3.5	3.5	3.5	Bloomberg Pan-Eur. HY Corp. ex Fin. 2.5% Issuer Cap (hedged into EUR)
ZH EUR shares		3.1	3.5	5.7	5.4	Bloomberg Pan-Eur. HY Corp. ex Fin. 2.5% Issuer Cap (hedged into EUR)
DH CHF shares		1.6	3.3	4.2	5.2	Bloomberg Pan-Eur. HY Corp. ex Fin. 2.5% Issuer Cap (hedged into CHF)
FH CHF shares		2.1	3.3	4.7	5.2	Bloomberg Pan-Eur. HY Corp. ex Fin. 2.5% Issuer Cap (hedged into CHF)
DH USD shares		2.7	4.4	6.4	7.4	Bloomberg Pan-Eur. HY Corp. ex Fin. 2.5% Issuer Cap (hedged into USD)
IMBxH USD shares	1, 4	3.1	4.4	3.9	4.8	Bloomberg Pan-Eur. HY Corp. ex Fin. 2.5% Issuer Cap (hedged into USD)
IMH USD shares	4	3.1	4.4	3.9	4.8	Bloomberg Pan-Eur. HY Corp. ex Fin. 2.5% Issuer Cap (hedged into USD)
MBxH USD shares	1, 4	2.2	4.4	3.1	4.8	Bloomberg Pan-Eur. HY Corp. ex Fin. 2.5% Issuer Cap (hedged into USD)
0IH EUR shares		2.5	3.5	4.6	5.4	Bloomberg Pan-Eur. HY Corp. ex Fin. 2.5% Issuer Cap (hedged into EUR)
RobecoSAM Euro SDG Credits						
BH EUR shares	1	-1.8	-1.0	2.2	2.6	Bloomberg Euro-Aggregate: Corporates (EUR)
CH EUR shares	1	-1.4	-1.0	2.6	2.6	Bloomberg Euro-Aggregate: Corporates (EUR)
DH EUR shares		-1.8	-1.0	2.2	2.6	Bloomberg Euro-Aggregate: Corporates (EUR)
FH EUR shares		-1.4	-1.0	2.6	2.6	Bloomberg Euro-Aggregate: Corporates (EUR)
IH EUR shares		-1.4	-1.0	2.6	2.6	Bloomberg Euro-Aggregate: Corporates (EUR)
IEH EUR shares	1	-1.4	-1.0	2.6	2.6	Bloomberg Euro-Aggregate: Corporates (EUR)
M2H EUR shares	4	-3.3	-1.0	-0.4	1.6	Bloomberg Euro-Aggregate: Corporates (EUR)
ZH EUR shares		-0.9	-1.0	3.1	2.6	Bloomberg Euro-Aggregate: Corporates (EUR)
IEH CHF shares	1	-1.7	-1.2	2.3	2.3	Bloomberg Euro-Aggregate: Corporates (hedged into CHF)
IH CHF shares		-1.7	-1.2	2.3	2.3	Bloomberg Euro-Aggregate: Corporates (hedged into CHF)
IH GBP shares		-0.7	-0.3	3.5	3.5	Bloomberg Euro-Aggregate: Corporates (hedged into GBP)

Report of the Board of Directors (continued)

Regional Bond sub-funds (continued)

Net Investment results

	Notes	Investment result reporting period in %	Benchmark return reporting period in %	Investment result 3 years average or since inception	Benchmark return 3 years average or since inception	Index
IH USD shares	4	-0.6	-0.1	-0.2	0.2	Bloomberg Euro-Aggregate: Corporates (hedged into USD)
0EH EUR shares	1	-1.8	-1.0	1.2	2.6	Bloomberg Euro-Aggregate: Corporates (EUR)
Robeco Financial Institutions Bonds						
BH EUR shares	1	0.4	0.6	4.6	4.4	Bloomberg Euro-Aggregate: Corp. Fin. Subordinated 2% Issuer Cap (EUR)
CH EUR shares	1	0.8	0.6	4.9	4.4	Bloomberg Euro-Aggregate: Corp. Fin. Subordinated 2% Issuer Cap (EUR)
DH EUR shares		0.4	0.6	4.6	4.4	Bloomberg Euro-Aggregate: Corp. Fin. Subordinated 2% Issuer Cap (EUR)
FH EUR shares		0.8	0.6	4.9	4.4	Bloomberg Euro-Aggregate: Corp. Fin. Subordinated 2% Issuer Cap (EUR)
IH EUR shares		0.9	0.6	5.0	4.4	Bloomberg Euro-Aggregate: Corp. Fin. Subordinated 2% Issuer Cap (EUR)
IBH EUR shares	1, 4	0.9	0.6	3.0	2.6	Bloomberg Euro-Aggregate: Corp. Fin. Subordinated 2% Issuer Cap (EUR)
M2H EUR shares		-0.6	0.6	3.5	4.4	Bloomberg Euro-Aggregate: Corp. Fin. Subordinated 2% Issuer Cap (EUR)
M3H EUR shares	1	-0.6	0.6	3.5	4.4	Bloomberg Euro-Aggregate: Corp. Fin. Subordinated 2% Issuer Cap (EUR)
Z2H EUR shares		1.3	0.6	5.5	4.4	Bloomberg Euro-Aggregate: Corp. Fin. Subordinated 2% Issuer Cap (EUR)
IH BRL shares	4	-1.6	-5.8	-7.8	-11.2	Bloomberg Euro-Aggregate: Corp. Fin. Subordinated 2% Issuer Cap (hedged into BRL)
IH CHF shares		0.6	0.4	4.8	4.1	Bloomberg Euro-Aggregate: Corp. Fin. Subordinated 2% Issuer Cap (hedged into CHF)
IH GBP shares		1.4	1.2	5.8	5.2	Bloomberg Euro-Aggregate: Corp. Fin. Subordinated 2% Issuer Cap (Hedged into GBP)
IH JPY shares		1.3	1.0	5.4	4.8	Bloomberg Euro-Aggregate: Corp. Fin. Subordinated 2% Issuer Cap (hedged into JPY)
BH SGD shares	1	1.3	1.5	6.1	5.9	Bloomberg Euro-Aggregate: Corp. Fin. Subordinated 2% Issuer Cap (Hedged into SGD)
BH USD shares	1	1.2	1.4	6.5	6.3	Bloomberg Euro-Aggregate: Corp. Fin. Subordinated 2% Issuer Cap (hedged into USD)
CH USD shares	1	1.6	1.4	6.8	6.3	Bloomberg Euro-Aggregate: Corp. Fin. Subordinated 2% Issuer Cap (hedged into USD)
D2H USD shares		0.4	1.4	5.6	6.3	Bloomberg Euro-Aggregate: Corp. Fin. Subordinated 2% Issuer Cap (hedged into USD)
D3H USD shares	1	0.4	1.4	5.6	6.3	Bloomberg Euro-Aggregate: Corp. Fin. Subordinated 2% Issuer Cap (hedged into USD)
DH USD shares		1.2	1.4	6.5	6.3	Bloomberg Euro-Aggregate: Corp. Fin. Subordinated 2% Issuer Cap (hedged into USD)

Report of the Board of Directors (continued)

Regional Bond sub-funds (continued)

Net Investment results						
	Notes	Investment result reporting period in %	Benchmark return reporting period in %	Investment result 3 years average or since inception	Benchmark return 3 years average or since inception	Index
FH USD shares		1.6	1.4	6.8	6.3	Bloomberg Euro-Aggregate: Corp. Fin.Subordinated 2% Issuer Cap (hedged into USD)
IBH USD shares	1	1.7	1.4	6.9	6.3	Bloomberg Euro-Aggregate: Corp. Fin.Subordinated 2% Issuer Cap (hedged into USD)
IH USD shares		1.6	1.4	6.9	6.3	Bloomberg Euro-Aggregate: Corp.Fin.Subordinated 2% Issuer Cap (hedged into USD)
M2H USD shares		0.2	1.4	5.3	6.3	Bloomberg Euro-Aggregate: Corp. Fin.Subordinated 2% Issuer Cap (hedged into USD)
M3H USD shares	1	0.2	1.4	5.4	6.3	Bloomberg Euro-Aggregate: Corp. Fin.Subordinated 2% Issuer Cap (hedged into USD)
MH USD shares		0.9	1.4	6.1	6.3	Bloomberg Euro-Aggregate: Corp.Fin.Subordinated 2% Issuer Cap (hedged into USD)
0DH EUR shares		0.4	0.6	4.0	4.4	Bloomberg Euro-Aggregate: Corp. Fin. Subordinated 2% Issuer Cap (EUR)
0FH EUR shares		0.8	0.6	4.3	4.4	Bloomberg Euro-Aggregate: Corp. Fin. Subordinated 2% Issuer Cap (EUR)
0IH EUR shares		0.9	0.6	4.4	4.4	Bloomberg Euro-Aggregate: Corp. Fin. Subordinated 2% Issuer Cap (EUR)
Robeco Investment Grade Corporate Bonds						
BH EUR shares	1	-1.7	-1.2	2.3	2.6	Bloomberg Euro-Aggregate: Corporates ex financials 2% issuer constraint (EUR)
CH EUR shares	1	-1.3	-1.2	2.7	2.6	Bloomberg Euro-Aggregate: Corporates ex financials 2% issuer constraint (EUR)
DH EUR shares		-1.7	-1.2	2.3	2.6	Bloomberg Euro-Aggregate: Corporates ex financials 2% issuer constraint (EUR)
FH EUR shares		-1.3	-1.2	2.7	2.6	Bloomberg Euro-Aggregate: Corporates ex financials 2% issuer constraint (EUR)
IH EUR shares		-1.2	-1.2	2.8	2.6	Bloomberg Euro-Aggregate: Corporates ex financials 2% issuer constraint (EUR)
IEH EUR shares	1	-1.2	-1.2	2.8	2.6	Bloomberg Euro-Aggregate: Corporates ex financials 2% issuer constraint (EUR)
ZH EUR shares		-0.8	-1.2	3.2	2.6	Bloomberg Euro-Aggregate: Corporates ex financials 2% issuer constraint (EUR)
IHHI EUR shares	3, 4	-1.0		2.7	n/a	
0IH EUR shares		-1.2		1.8	n/a	
RobecoSAM US Green Bonds						
DH EUR shares	2	-2.0	-1.8			Bloomberg MSCI US Green Bond Index (hedged into EUR)
FH EUR shares	2	-1.8	-1.8			Bloomberg MSCI US Green Bond Index (hedged into EUR)
IH EUR shares	2	-1.8	-1.8			Bloomberg MSCI US Green Bond Index (hedged into EUR)
SH EUR shares	2	-1.8	-1.8			Bloomberg MSCI US Green Bond Index (hedged into EUR)

Report of the Board of Directors (continued)

Regional Bond sub-funds (continued)

Net Investment results

	Notes	Investment result reporting period in %	Benchmark return reporting period in %	Investment result 3 years average or since inception	Benchmark return 3 years average or since inception	Index
SEH GBP shares	2	-0.2	-0.1			Bloomberg MSCI US Green Bond Index (hedged into GBP)
SH GBP shares	2	-1.4	-1.5			Bloomberg MSCI US Green Bond Index (hedged into GBP)
D USD shares	2	-1.6	-1.3			Bloomberg MSCI US Green Bond Index (USD)
F USD shares	2	-1.4	-1.3			Bloomberg MSCI US Green Bond Index (USD)
I USD shares	2	-1.4	-1.3			Bloomberg MSCI US Green Bond Index (USD)
S USD shares	2	-1.4	-1.3			Bloomberg MSCI US Green Bond Index (USD)

¹ Assuming reinvestment of the distributed dividend.

² Share class activated in reporting period. See table on page 6 to 8.

³ Share class deactivated in reporting period. See table on page 8 to 9.

⁴ 3 year performance since inception/until deactivation.

Performance analysis

Robeco Euro Government Bonds

Over the reporting period, the sub-fund generated a return of -3.1% (gross of fees in euros) against a return of -3.5% for its reference index, the Bloomberg Euro-Aggregate Treasury Index (in euros). The negative return was driven by the overall rise in government bond yields. The sub-fund had a relative return of +0.4% versus the benchmark over the period. Country allocation, duration management and yield-curve positioning all contributed positively to performance. The sub-fund was correctly positioned for higher rates and a steeper curve in the Eurozone. At the start of the year, the sub-fund was correctly positioned for Italian BTPs to outperform, whilst in the second half the sub-fund benefited from the underweight in Italy. In addition, an allocation to inflation-indexed bonds contributed as inflation expectations rose. Allocation to government-related bonds subtracted as swap spreads widened. The sub-fund actively participated in sustainable bond issuance. Among other things, the sub-fund participated in the inaugural green bond from the EU. At the end of December, 18% of the sub-fund was invested in green, social and sustainable bonds.

Robeco Euro Credit Bonds

Over the reporting period, the sub-fund generated a return of -0.3% (gross of fees in euros), against a return of -1.0% for its reference index the Bloomberg Euro Aggregate Corporates Index (hedged into euros). The negative return of the portfolio was driven by an increase in the underlying government bond yields. This negative impact of higher yields was only partially offset by a tightening of credit spreads. The performance contribution of the top-down positioning was negative, as the credit beta of the portfolio was below one. The positioning of the portfolio is still fairly cautious, as credit spreads are close to their multi-year lows. Issuer selection made a positive contribution to performance. The portfolio benefited from holdings in issuers that were still recovering from the Covid-19 lockdowns; examples are hotels, cruise lines and auto stocks. Holdings in some rising stars such as Kraft Heinz and Syngenta also paid off. The portfolio hedge via credit derivatives contributed negatively to performance. ESG factors are taken into account when assessing the fundamental credit quality of individual issuers.

Robeco All Strategy Euro Bonds

Over the reporting period, the sub-fund generated a return of -2.5% (gross of fees in euros) against a return of -2.9% for its reference index, the Bloomberg Euro-Aggregate Index (in euros). This negative performance was driven by the overall rise in government bond yields. Duration management, yield curve positioning and credit selection all contributed positively to performance, while currencies and credit allocation subtracted. The sub-fund was correctly positioned for higher rates, both in Europe and the US, and for a steeper curve in Europe versus a flatter curve in the US due to diverging central bank policies. The regional focus in corporate bonds slightly subtracted from returns, as European corporates underperformed, especially in the final two months of the year. The allocation to government-related bonds subtracted from performance, as these bonds were dragged along with widening swap spreads. At the end of the year, 16% of the sub-fund was invested in green, social and sustainable bonds.

Report of the Board of Directors (continued)

Regional Bond sub-funds (continued)

Performance analysis (continued)

Robeco European High Yield Bonds

Over the reporting period, the sub-fund generated a return of 3.1% (gross of fees hedged into euros) against a return of 3.5% for its reference index, the Bloomberg Pan-Eur. HY Corp. ex Fin. 2.5% Issuer Cap Index (hedged into euros). As a result of sustained monetary and fiscal support and a negative rates environment, investors continued to search for yield. Spreads tightened some 40 bps over the full year and the 2021 default rate was record low. The sub-fund's underweight in market risk and related up-in-quality positioning therefore contributed negatively to relative performance. Issuer selection contributed positively, with the most notable contribution coming from avoiding some larger losers in the European telecom space, where competitive pressures were high and investment requirements substantial, leaving some more indebted issuers in trouble. With respect to sustainable investing, the sub-fund integrates ESG factors into the investment process. The prime goal of integrating ESG factors into the analysis is to strengthen the ability to assess the downside risk of the credit investments. RobecoSAM sustainability data and external sources are used to make an ESG assessment as part of the fundamental analysis.

RobecoSAM Euro SDG Credits

Over the reporting period, the sub-fund generated a return of -0.7% (gross of fees in euros) against a return of -1.0% for its reference index, the Bloomberg Euro-Aggregate: Corporates Index (in euros). The negative return of the portfolio was driven by an increase in the underlying government bond yields. This negative impact of higher yields was only partially offset by a tightening of credit spreads. The performance contribution of the top-down positioning was negative, as the credit beta of the portfolio was below one. The positioning of the portfolio was still fairly cautious, as credit spreads were close to their multi-year lows. Issuer selection made a positive contribution to performance. In the investment process, the sub-fund focuses on issuers that contribute positively to the UN Sustainable Development Goals. This means that companies that contribute negatively to one or more SDGs are excluded from the portfolio. Green bonds are a growing part of the investment universe as new issuance of green bonds continues to grow. The sub-fund has an exposure of circa 13% to this category of bonds.

Robeco Financial Institutions Bonds

Over the reporting period, the sub-fund generated a return of 1.4% (gross of fees in euros) against a return of 0.6% for its reference index, the Bloomberg Euro Aggregate Corporate Financials Subordinated 2% Issuer Cap Index (hedged into euros). The positive return of the portfolio was driven by the tightening of credit spreads. The underlying government bond yields rose, which contributed negatively to the return of the portfolio. The outperformance of the sub-fund versus the index was driven by the top-down positioning and by issuer selection. The sub-fund started the year with a credit beta of circa 1.15, but during the month of January the fund's market sensitivity was reduced to 1.05. Valuation was the key driver to reduce the beta overweight; the fairly neutral market positioning was kept throughout the year. This means that issuer selection contributed most to relative performance in 2021. Overweights in bank CoCos and insurance perpetuals had a positive impact on performance; the underweight in the real estate sector contributed negatively. ESG factors are taken into account when assessing the fundamental credit quality of individual issuers; the exposure to green bonds has grown to circa 5%.

Robeco Investment Grade Corporate Bonds

Over the reporting period, the sub-fund generated a return of -0.8% (gross of fees in euros) against a return of -1.2% for its reference index, the Bloomberg Euro-Aggregate: Corporates Ex Financials 2% Issuer Constraint Index (in euros). The negative total return was driven by an increase in underlying government bond yields. The return contribution of the top-down beta positioning was slightly negative. The credit beta of the portfolio was below one, while credit outperformed Treasuries last year. The positioning of the portfolio remains defensive as credit spreads are close to their multi-year lows. Issuer selection made a large positive contribution to the portfolio's performance. The portfolio benefited from holdings in issuers that were still recovering from the Covid-19 lockdowns; examples are the hotels and automotive companies. Holdings in some rising stars such as Kraft Heinz and Syngenta also paid off. ESG factors are taken into account when assessing the fundamental credit quality of individual issuers.

RobecoSAM US Green Bonds

Over the reporting period, the sub-fund generated a return of -1.2% (gross of fees in US dollars) against a return of -1.3% for its reference index, the Bloomberg MSCI USD Green Bond Index (in US dollars). The sub-fund provides diversified exposure to the US green bonds market. The proceeds of green bonds are employed to finance projects with a positive environmental impact. A proprietary screening process is applied to determine the eligibility of a green bond for the fund, mitigating the risk of 'green washing'. The negative return was driven by the overall rise in government bond yields as inflation rose, economies reopened and central banks announced their intention to withdraw stimulus. The positive excess return of the sub-fund was driven mainly by duration, as we kept the duration of the sub-fund below the index level. The sub-fund had below-market credit risk, as valuations were seen as expensive. This defensive position contributed positively to relative performance, as the credit markets weakened somewhat in the fourth quarter. The US dollar green bond market continued to grow fast, led by US corporates. In addition to green bonds, the issuance of US dollar social, sustainability and sustainability-linked bonds also showed strong growth. When assessing the fundamental credit quality of individual issuers, ESG factors are taken into account. A proprietary screening process is applied to determine the eligibility of a green bond for the fund.

Report of the Board of Directors (continued)

Asset Allocation sub-funds

Net Investment results

	Notes	Investment result reporting period in %	Benchmark return reporting period in %	Investment result 3 years average or since inception	Benchmark return 3 years average or since inception	Index
Robeco QI Multi Factor Absolute Return						
I EUR shares		-5.7	-0.6	-7.9	-0.5	ICE BofA ESTR Overnight Rate Index (EUR)
IH AUD shares	1, 2	2.1	0.0	-5.6	0.6	ICE BofA Merrill Lynch AUD Currency Overnight Deposit Offered Rate Index (AUD)
ZH AUD shares	4	-4.2	0.0	-7.8	0.3	ICE BofA Merrill Lynch AUD Currency Overnight Deposit Offered Rate Index (AUD)
IH GBP shares	1, 2	2.1	0.0	-5.8	0.4	ICE BofA GBP Currency Overnight Deposit Offered Rate Index (GBP)
IH USD shares		-5.0	0.0	-6.2	0.9	ICE BofA SOFR Overnight Rate Index (USD)

¹ Share class deactivated in reporting period. See table on page 8 to 9.

² 3 year performance since inception/until deactivation.

Performance analysis

Robeco QI Multi Factor Absolute Return

Over the reporting period, the sub-fund generated a return of -4.9% (gross of fees in euros) against a return of -0.6% for its reference index, the ICE BofA ESTR Overnight Rate Index (in euros).

The sub-fund harvests factor premiums through bottom-up credit and equity selection and, at the market level, through top-down factor-based allocation. The sub-fund targets a low correlation with equity and bond markets and market agnostic returns.

Momentum and low risk added positively to performance. Value and flow were the main detractors, followed by quality and carry. Equity selection, credit allocation and commodity allocation were positive contributors. Credit selection contributed neutrally, while equity allocation, government bond allocation and currency allocation detracted.

Environmental footprint and environment, social and governance (ESG) factors are systematically integrated. The equity sleeves are focus, realizing -30% carbon, -20% water/waste and ESG +10% based on Sustainalytics versus the equity benchmark. In addition, equities with SDG scores -3 and -2 are excluded. The credit sleeve incorporates the regular ESG and impact considerations (better ESG than the benchmark and lower carbon/water/waste than the benchmark). The average ESG scores and environmental impact of the sleeves are significantly better than those of their respective benchmarks.

Report of the Board of Directors (continued)

Sustainable investing

All Robeco's investment activities comply with the Principles for Responsible Investing (PRI). Responsibility for implementing Sustainable investing lies with Robeco's CIO Fixed Income and Sustainability, who has a seat on Robeco's Executive Committee. Fulfilling the responsibilities in the field of stewardship forms an integral part of Robeco's approach to Sustainable investing. Robeco publishes its own stewardship policy on the website. This policy describes how Robeco deals with possible conflicts of interest, how the companies in which the sub-funds invest are monitored, how the activities in the field of engagement and voting are conducted, and how the stewardship activities are reported.

Constructive and effective activities under active ownership encourage companies to improve their management of risks and opportunities in the field of ESG which in turn establish a better competitive position and improve profitability and moreover have a positive impact on the community. Active ownership involves voting and engagement. Robeco exercises its voting rights for the shares in its investment funds all over the world. The primary focus of this engagement is to address strategic ESG issues that might affect value creation in the long term.

Robeco has research available from leading sustainability experts, including own proprietary research from the sustainable investing research team. This dedicated Sustainable Investing research team works together very closely with the investment teams to provide them with in-depth sustainability information. The investment analysis focuses on the most material ESG factors and the connection with the financial performance of a company. Robeco can then focus on the most relevant information in performing the investment-analysis and can reach enhanced investment decisions.

To help customers contribute to their sustainable investment objectives, Robeco has developed a methodology that analyses the contribution of investee companies to the Sustainable Development Goals (SDGs) and has developed SDG investment solutions. Furthermore, Robeco contributes to the SDGs by integrating ESG factors in its decision-making process for investments and encourages companies to act in support of these goals by means of a constructive dialogue.

Robeco's climate change policy is focused on integrating climate issues in investments when financially material and engaging with companies. Furthermore Climate risks for our funds are assessed and monitored by Robeco's financial risk management department. Robeco pursues an exclusion policy for companies that are involved in the production of or trade in controversial weapons such as cluster munitions and anti-personnel mines, for tobacco companies and for companies that seriously and habitually violate either the United Nations Global Compact (UNGC) or the Organisation for Economic Co-operation and Development (OECD) Guidelines for Multinational Enterprises. Robeco applies strict criteria for this last category and if a dialogue fails, the company can be excluded. Robeco publishes its exclusion policy and the list of exclusions on its website.

The SFDR classification of the sub-funds is included in following table. More information is available in the precontractual SFDR disclosures of the fund on our website.

Sub-fund	SFDR Classification	Note
Robeco BP Global Premium Equities	6	1
Robeco QI Global Conservative Equities	8	
Robeco Sustainable Global Stars Equities	8	
Robeco Emerging Stars Equities	8	
Robeco Emerging Markets Equities	8	
Robeco QI Emerging Markets Active Equities	8	
Robeco QI Global Developed Sustainable Enhanced Index Equities	8	
Robeco QI Emerging Conservative Equities	8	
Robeco QI Global Developed Multi-Factor Equities	8	
Robeco QI Emerging Markets Sustainable Active Equities	8	
Robeco QI Global Developed Conservative Equities	8	
Robeco QI Global Developed Enhanced Index Equities	8	
Robeco Sustainable Emerging Stars Equities	8	
Robeco QI Emerging Markets Sustainable Enhanced Index Equities	8	
RobecoSAM Global SDG Equities	9	

Report of the Board of Directors (continued)

Sustainable investing (continued)

Sub-fund	SFDR Classification	Note
RobecoSAM Global SDG Engagement Equities	9	
RobecoSAM QI Global SDG & Climate Beta Equities	9	
Robeco Asia-Pacific Equities	8	
Robeco Sustainable European Stars Equities	8	
Robeco QI European Conservative Equities	8	
Robeco QI US Conservative Equities	8	
Robeco BP US Premium Equities	6	1
Robeco Chinese Equities	8	
Robeco Indian Equities	8	
Robeco Asian Stars Equities	8	
Robeco Sustainable Asian Stars Equities	8	
Robeco BP US Large Cap Equities	6	1
Robeco BP US Select Opportunities Equities	6	1
Robeco Chinese A-share Equities	8	
Robeco QI Chinese A-share Conservative Equities	8	
Robeco New World Financials	8	
Robeco Sustainable Property Equities	8	
Robeco Global Consumer Trends	8	
Robeco MegaTrends	8	
Robeco Digital Innovations	8	
Robeco FinTech	8	
RobecoSAM Circular Economy Equities	9	
RobecoSAM Smart Energy Equities	9	
RobecoSAM Smart Materials Equities	9	
RobecoSAM Smart Mobility Equities	9	
RobecoSAM Sustainable Healthy Living Equities	9	
RobecoSAM Sustainable Water Equities	9	
RobecoSAM Global Gender Equality Equities	9	
Robeco Next Digital Billion	8	
Robeco High Yield Bonds	8	
Robeco Global Credits	8	
Robeco QI Dynamic High Yield	8	
Robeco QI Global Multi-Factor Credits	8	
Robeco QI Global Multi-Factor Bonds	8	
Robeco Global Credits - Short Maturity	8	
Robeco Corporate Hybrid Bonds	8	
Robeco QI Global Multi-Factor High Yield	8	
RobecoSAM SDG Credit Income	9	
RobecoSAM Global SDG Credits	9	

Report of the Board of Directors (continued)

Sustainable investing (continued)

Sub-fund	SFDR Classification	Note
RobecoSAM SDG High Yield Bonds	9	
RobecoSAM Global Green Bonds	9	
RobecoSAM Climate Global Bonds	9	
RobecoSAM Climate Global Credits	9	
Robeco Euro Government Bonds	8	
Robeco Euro Credit Bonds	8	
Robeco All Strategy Euro Bonds	8	
Robeco European High Yield Bonds	8	
RobecoSAM Euro SDG Credits	9	
Robeco Financial Institutions Bonds	8	
Robeco Investment Grade Corporate Bonds	8	
RobecoSAM US Green Bonds	9	
Robeco QI Multi Factor Absolute Return	8	

¹ Until January 2022, the investments underlying this financial product do not take into account the EU criteria for environmental sustainable economic activities. As per January 2022, the classification of the sub-fund changed from article 6 to article 8.

² As per January 2022, the classification changed from 8 to 9.

³ As per January 2022, the classification changed from 9 to 8.

Luxembourg, 28 April 2022

The Board of Directors

Mr. J.H. van den Akker
Mr. C.M.A. Hertz
Mr. M.O. Nijkamp

Past performance is no indication of current or future performance. These performance data do not take account of the commissions and costs incurred on the issue and redemption of units.

Other data (unaudited)

Realization of the sustainable targets

The sub-funds defined the following sustainability criteria for its sustainable investment policy.

Applicable sustainability targets per sub-fund

Sub-fund	SFDR Classification	Exclusions	ESG Integration	Active Ownership	Reduce footprint	Sustainability-themed investing	SDG Investing
Robeco BP Global Premium Equities	6 ¹	X		X			
Robeco QI Global Conservative Equities	8	X	X	X			
Robeco Sustainable Global Stars Equities	8	X	X	X	X		
Robeco Emerging Stars Equities	8	X	X	X			
Robeco Emerging Markets Equities	8	X	X	X			
Robeco QI Emerging Markets Active Equities	8	X	X	X			
Robeco QI Global Developed Sustainable Enhanced Index Equities	8	X	X	X	X		
Robeco QI Emerging Conservative Equities	8	X	X	X			
Robeco QI Global Developed Multi-Factor Equities	8	X	X	X			
Robeco QI Global Developed Conservative Equities ex Japan	8	X	X	X			
Robeco QI Emerging Markets Sustainable Active Equities	8	X	X	X	X		
Robeco QI Global Developed Conservative Equities	8	X	X	X			
Robeco QI Global Developed Enhanced Index Equities	8	X	X	X			
Robeco Sustainable Emerging Stars Equities	8	X	X	X	X		
Robeco QI Emerging Markets Sustainable Enhanced Index Equities	8	X	X	X	X		
RobecoSAM Global SDG Equities	9	X	X	X			X
RobecoSAM Global SDG Engagement Equities	9	X	X	X			X
RobecoSAM QI Global SDG & Climate Beta Equities	9	X	X	X	X		X
Robeco Asia-Pacific Equities	8	X	X	X			
Robeco Sustainable European Stars Equities	8	X	X	X	X		
Robeco QI European Conservative Equities	8	X	X	X			
Robeco QI US Conservative Equities	8	X	X	X			
Robeco BP US Premium Equities	6 ¹	X		X			
Robeco Chinese Equities	8	X	X	X			

Other data (unaudited) (continued)

Realization of the sustainable targets (continued)

Applicable sustainability targets per sub-fund (continued)

Sub-fund	SFDR Classification	Exclusions	ESG Integration	Active Ownership	Reduce footprint	Sustainability -themed investing	SDG Investing
Robeco Indian Equities	8	X	X	X			
Robeco Asian Stars Equities	8	X	X	X			
Robeco Sustainable Asian Stars Equities Robeco	8	X	X	X	X		
BP US Large Cap Equities	6 ¹	X		X			
Robeco BP US Select Opportunities Equities	6 ¹	X		X			
Robeco Chinese A-share Equities	8	X	X	X			
Robeco QI Chinese A-share Conservative	8	X	X	X			
Equities Robeco New World Financials	8	X	X	X			
Robeco Sustainable Property Equities	8	X	X	X	X		
Robeco Global Consumer Trends	8	X	X	X			
Robeco MegaTrends	8	X	X	X			
Robeco Digital Innovations	8	X	X	X			
Robeco FinTech	8	X	X	X			
RobecoSAM Circular Economy Equities	9	X	X	X		X	
RobecoSAM Smart Energy Equities	9	X	X	X		X	
RobecoSAM Smart Materials Equities	9	X	X	X		X	
RobecoSAM Smart Mobility Equities	9	X	X	X		X	
RobecoSAM Sustainable Healthy Living Equities	9	X	X	X		X	
RobecoSAM Sustainable Water Equities	9	X	X	X		X	
RobecoSAM Global Gender Equality Equities	9	X	X	X			X
Robeco Next Digital Billion	8	X	X	X			
Robeco High Yield Bonds	8	X	X	X			
Robeco Global Credits	8	X	X	X			
Robeco QI Dynamic High Yield	8	X	X	X			
Robeco QI Global Multi-Factor Credits	8	X	X	X			
Robeco QI Global Multi-Factor Bonds	8	X	X	X			
Robeco Global Credits – Short Maturity	8	X	X	X			

Other data (unaudited) (continued)

Realization of the sustainable targets (continued)

Applicable sustainability targets per sub-fund (continued)

Sub-fund	SFDR Classification	Exclusions	ESG Integration	Active Ownership	Reduce footprint	Sustainability -themed investing	SDG Investing
Robeco Corporate Hybrid Bonds	8	X	X	X			
Robeco QI Global Multi-Factor High Yield	8	X	X	X			
RobecoSAM SDG Credit Income	9	X	X	X			X
RobecoSAM Global SDG Credits	9	X	X	X			X
RobecoSAM SDG High Yield Bonds	9	X	X	X			X
RobecoSAM Global Green Bonds	9	X	X	X		X	
RobecoSAM Climate Global Credits	9	X	X	X	X		
RobecoSAM Climate Global Bonds	9	X	X	X	X		
Robeco Euro Government Bonds	8	X	X				
Robeco Euro Credit Bonds	8	X	X	X			
Robeco All Strategy Euro Bonds	8	X	X	X			
Robeco European High Yield Bonds	8	X	X	X			
RobecoSAM Euro SDG Credits	9	X	X	X			X
Robeco Financial Institutions Bonds	8	X	X	X			
Robeco Investment Grade Corporate Bonds	8	X	X	X			
RobecoSAM US Green Bonds	9	X	X	X			X
Robeco QI Multi Factor Absolute Return	8	X	X	X	X		

¹ Until January 2022, the investments underlying this financial product do not take into account the EU criteria for environmental sustainable economic activities.

As per January 2022, the classification of the sub-fund changed from article 6 to article 8.

² As per January 2022, the classification changed from 8 to 9.

³ As per January 2022, the classification changed from 9 to 8.

Notes applicable to article 8 funds:

1. The sub-fund did not commit to invest in Taxonomy aligned investments. It cannot be excluded that among the sub-fund's holdings certain economic activities were taxonomy-aligned.
2. The “do no significant harm” principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Note applicable to sub-funds with reduce footprint as criterium

1. The sub-fund has promoted among others certain minimal environmental standards and has aimed to have a lower environmental footprint. The sub-fund has however not yet committed to invest in Taxonomy aligned investments. The sub-fund will disclose on its investments in Taxonomy aligned activities once data availability in relation to the EU Taxonomy has improved and stabilized.

Other data (unaudited) (continued)

Realization of the sustainable targets (continued)

Applicable sustainability targets per sub-fund (continued)

Exclusions	The sub-fund's portfolios comply with Robeco's Exclusion Policy (https://www.robeco.com/docm/docu-exclusion-policy.pdf), that is based on exclusion criteria with regards to products and business practices that Robeco believes are detrimental to society and incompatible with sustainable investment strategies. This means that the sub-funds have 0% exposure to excluded securities, taking into account a grace period. Information with regards to the impact of the exclusions on the fund's universe can be found at https://www.robeco.com/docm/docu-exclusion-list.pdf.
ESG Integration	Financially material ESG factors are integrated into the investment process. This means ESG issues can affect target prices, the fundamental assessment of a company or country and/ or the portfolio construction methodology. A key feature of the fund's sustainability investing approach is that companies or countries for government or aggregate bond portfolios with a favorable ESG score have a higher chance of ending up in the portfolio while companies/ countries with poor ESG scores are more likely to be divested from the portfolio. More information on ESG integration can be found at https://www.robeco.com/en/key-strengths/sustainable-investing/glossary/esg-integration.html. All equity holdings in the sub-fund have granted the right to vote and Robeco exerted that right by voting according to Robeco's Proxy Voting Policy, unless impediments occur (e.g. share blocking).
Active Ownership	Robeco actively used its ownership rights to engage with companies on behalf of the clients in a constructive manner. Robeco engages with companies worldwide, in both equity and credit portfolios. The outcomes of this engagement efforts are communicated to analysts, portfolio managers, and clients, enabling them to incorporate this information into their investment decisions as part of Robeco's integrated Sustainable Investing framework. Engagement consists of a constructive dialogue between institutional investors and investee companies to discuss how they manage ESG risks and seize business opportunities associated with sustainability challenges. More information on both the Robeco's Proxy Voting Policy and the Robeco Engagement policy can be found at https://www.robeco.com/docm/docu-robeco-stewardship-policy.pdf.
Reduce footprint	The sub-fund had a lower environmental footprint than the benchmark on Greenhouse gas emissions, for some funds this also applies for water use and waste generation.
Sustainability-themed investing	The sub-fund's investments contributed to address social or environmental challenges by aiming to invest in companies offering solutions to these issues.
SDG Investing	The sub-fund was solely invested in companies with a positive, neutral or allowed negative calculated SDG score. More information on the SDG scores can be found at: https://www.robeco.com/en/key-strengths/sustainable-investing/sustainable-investing-research/robecosam-sdg-score.html

Over the period between 10 March 2021 and 31 December 2021, the sub-fund's investment policies complied with the applicable criteria as outlined in the table Applicable sustainability targets per sub-fund on page 72 through 74.

A further quantitative disclosure for the sub-funds with an article 9 classification under SFDR is given below. The overview based on the objectives and sustainability indicators published on March 10 (or at the time of the fund launch).

RobecoSAM Global SDG Equities

The sub-fund has the following sustainable investment objective: the sub-fund advances the United Nations Sustainable Development Goals (SDGs).

The sustainable investment objective is attained by investing in companies whose business models and operational practices are aligned with the targets defined by the 17 SDGs to create a positive social and environmental impact. The sub-fund solely invests in stocks of companies with a high and medium positive SDG score and will not invest in stocks of companies with a neutral or negative SDG score. The SDG score is based on the Robeco SDG Framework and its proprietary SDG rating methodology.

The sub-fund's investments were in line with the following sustainability indicators:

- 1) The sub-fund was solely invested in companies that hold a high or medium positive SDG score based on the internally developed SDG framework.
- 2) The sub-fund excluded sustainability laggards from the investment universe by excluding the bottom 20% ranked companies per industry (GICS Level 3) with regard to the Smart ESG scores.
- 3) 100% of the sub-fund's portfolio was invested in line with Robeco's Exclusion Policy.

Other data (unaudited) (continued)

Realization of the sustainable targets (continued)

RobecoSAM Global SDG Engagement Equities

The sub-fund has the following sustainable investment objective: to drive a clear and measurable improvement in a company's contribution to the United Nations Sustainable Development Goals (SDGs) over three to five years.

The sustainable investment objective is attained by actively engaging with the invested companies and by having an active dialogue to motivate these companies to improve their fulfilment of the 17 SDGs. The sub-fund invests in companies based on Robeco SDG Framework and applying the proprietary SDG rating methodology, selecting companies with negative, neutral or positive score taking into account how a company contributes to the SDGs.

The sub-fund's investments were in line with the following sustainability indicators:

- 1) The sub-fund was solely invested in companies that hold a -1, 0 (zero) or positive SDG score.
- 2) The sub-fund actively engaged with all holdings in the portfolio. Since the launch of the sub-fund in September 2021, the Robeco Active Ownership team has initiated engagement with 35 companies across 13 countries, addressing 471 engagement objectives linked to the 17 SDGs.
- 3) 100% of the sub-fund's portfolio is invested in line with Robeco's Exclusion Policy, excluding investments in companies that are exposed to controversial behavior and controversial products (including controversial weapons, tobacco, palm oil, fossil fuel, military contracting, firearms, nuclear power, alcohol, gambling, adult entertainment, and cannabis).

RobecoSAM QI Global SDG & Climate Beta Equities

The sub-fund advances the United Nation's Sustainable Development Goals (SDGs) and the fund contributes to keeping the maximum global temperature rise well-below 2°C by reducing the carbon footprint of its global equity portfolio.

- 1) All equity holdings have granted the right to vote and Robeco exerts that right by voting according to Robeco's Proxy Voting Policy, unless impediments occur (e.g. share blocking).
- 2) The sub-fund's weighted carbon footprint was 137.5 tCo2 eq/ mUSD, better than the 144 tCo2 eq/ mUSD of its Paris Aligned Index and the 357.2 tCo2 eq/ mUSD for the market index.
- 3) The sub-fund's weighted water and waste footprint score is at least 20% better than that of the reference index. The water usage was 193.6 m3/ mUSD, 59% better and waste was with a score of 1.2 tonnes/ mUSD 63% better.
- 4) The sub-fund fully complies with activity based exclusions with regards to products (including controversial weapons, tobacco, palm oil, and thermal coal, upstream oil and gas and electricity producers in line with Article 12 of the EU regulation on Climate Transition Benchmarks, EU Paris-aligned Benchmarks and sustainability-related disclosures for benchmarks). In addition, the fund applies exclusion criteria with regards to products (including fossil fuel, military contracting, firearms, nuclear power, cannabis, alcohol, gambling and adult entertainment) and business practices that Robeco believes are detrimental to society and incompatible with sustainable investment strategies. All this taking into account a grace period.
- 5) The sub-fund had no investment in companies that are in breach of the UNGPs or OECD Guidelines for Multinational Enterprises.
- 6) The sub-fund was solely invested in companies that hold a neutral or positive SDG score.
- 7) The sub-fund's weighted average ESG score was 19.25, at least 10% better than the 21.65 of the reference index.

RobecoSAM Circular Economy Equities

The sub-fund has the following sustainable investment objective: to finance solutions that reduce the overall consumption of finite resources and to prevent loss of biodiversity, by investing in companies that foster resource-efficient business models with regard to the production and consumption of consumer goods, aligned with Circular Economy principles including reuse, redesign, repair, recycling and responsible consumption.

The sub-fund uses as its main data source the proprietary thematic research methodology, which results in the proprietary Thematic Universe. To conduct this analysis, portfolio managers and analysts regularly perform a structural review of the market to identify companies whose products and services provide a solution for respective sustainability challenges.

The sub-fund's investments were in line with the following sustainability indicators:

- 1) The sub-fund was invested in companies that are part of the eligible investment universe as determined through the thematic universe methodology
- 2) The sub-fund was solely invested in companies with a positive or neutral SDG score.
- 3) 100% of the sub-fund's portfolio was invested in line with Robeco's Exclusion Policy.

RobecoSAM Smart Energy Equities

The sub-fund has the following sustainable investment objective: to enable and enhance the decarbonization and electrification of the global energy sector.

The sub-fund uses as its main data source the proprietary thematic research methodology, which results in the proprietary Thematic Universe. To conduct this analysis, portfolio managers and analysts regularly perform a structural review of the market to identify companies whose products and services provide a solution for respective sustainability challenges.

The sub-fund's investments were in line with the following sustainability indicators:

Other data (unaudited) (continued)

Realization of the sustainable targets (continued)

- 1) The sub-fund was invested in companies that are part of the eligible investment universe as determined through the thematic universe methodology.
- 2) The sub-fund was solely invested in companies with a positive or neutral SDG score.
- 3) 100% of the sub-fund's portfolio was invested in line with Robeco's Exclusion Policy.

RobecoSAM Smart Materials Equities

The sub-fund has the following sustainable investment objective: to foster solutions to reduce resource intensity in the economy, by investing in more efficient, scalable materials that have lower emissions over the lifetime. It includes recycling and reuse of materials as well as efficient production and design of products and related use of materials.

The sub-fund uses as its main data source the proprietary thematic research methodology, which results in the proprietary Thematic Universe. To conduct this analysis, portfolio managers and analysts regularly perform a structural review of the market to identify companies whose products and services provide a solution for respective sustainability challenges.

The sub-fund's investment were in line with the following sustainability indicators:

- 1) The sub-fund was invested in companies that are part of the eligible investment universe as determined through the thematic universe methodology.
- 2) The sub-fund was solely invested in companies with a positive or neutral SDG score.
- 3) 100% of the sub-fund's portfolio was invested in line with Robeco's Exclusion Policy.

RobecoSAM Smart Mobility Equities

The sub-fund has the following sustainable investment objective: to further the transformation and decarbonization of the global transportation sector.

The sub-fund uses as its main data source the proprietary thematic research methodology, which results in the proprietary Thematic Universe. To conduct this analysis, portfolio managers and analysts regularly perform a structural review of the market to identify companies whose products and services provide a solution for respective sustainability challenges.

The sub-fund's investments were in line with the following sustainability indicators:

- 1) The sub-fund was invested in companies that are part of the eligible investment universe as determined through the thematic universe methodology.
- 2) The sub-fund was solely invested in companies with a positive, neutral score.
- 3) 100% of the sub-fund's portfolio was invested in line with Robeco's Exclusion Policy.

RobecoSAM Sustainable Healthy Living Equities

The sub-fund has the following sustainable investment objective: to mitigate the rising incidence of lifestyle diseases and increasing healthcare costs, by investing in companies that provide technologies, products or services linked to the prevention of disease via eating healthier diets, exercising regularly and reducing the spread of infectious diseases with hygiene measures. In addition, the strategy also invests in companies that provide effective medical treatments allowing for the lowering of total cost of disease and reducing the negative impact of impaired health on society.

The sub-fund uses as its main data source the proprietary thematic research methodology, which results in the proprietary Thematic Universe. To conduct this analysis, portfolio managers and analysts regularly perform a structural review of the market to identify companies whose products and services provide a solution for respective sustainability challenges.

The sub-fund's investments were in line with the following sustainability indicators:

- 1) The sub-fund was invested in companies that are part of the eligible investment universe as determined through the thematic universe methodology.
- 2) The sub-fund was solely invested in companies with a positive or neutral SDG score.
- 3) 100% of the sub-fund's portfolio was invested in line with Robeco's Exclusion Policy.

RobecoSAM Sustainable Water Equities

The sub-fund has the following sustainable investment objective: to finance the water infrastructure and to contribute to the distribution of tap water, as well as the collection and treatment of wastewater, by investing in companies which supply to the value chain of water or which offer products or technologies which are more water efficient than others in their category.

The sub-fund uses as its main data source the proprietary thematic research methodology, which results in the proprietary Thematic Universe. To conduct this analysis, portfolio managers and analysts regularly perform a structural review of the market to identify companies whose products and services provide a solution for respective sustainability challenges.

The sub-fund's investment were in line with the following sustainability indicators:

Other data (unaudited) (continued)

Realization of the sustainable targets (continued)

- 1) The sub-fund was invested in companies that are part of the eligible investment universe as determined through the thematic universe methodology.
- 2) The sub-fund was solely invested in companies with a positive or neutral SDG score.
- 3) 100% of the sub-fund's portfolio was invested in line with Robeco's Exclusion Policy.

RobecoSAM Global Gender Equality Impact Equities

The sub-fund has the following sustainable investment objective: to create a positive social impact by investing in gender equality leaders. Gender equality leaders are companies that consciously recognize and promote gender equality by recruiting, nurturing and retaining female talent at all levels of the company's organization, including at the committee and board level.

The sustainable investment objective is attained by mainly investing in companies exhibiting a high degree of sustainability, gender diversity and gender equality as defined by the RobecoSAM Gender Equality score, a proprietary gender equality performance rating system.

The sub-fund's investment were in line with the following sustainability indicators:

- 1) The sub-fund mainly invested in leader companies in terms of Gender Equality score from an eligible investment universe. The sub-fund uses the proprietary Gender Equality Score, which is constructed based on the 5 gender-equality-related questions that are sourced from the CSA, each with a respective weight.
- 2) The sub-fund was solely invested in companies with a positive, neutral or allowed negative SDG score. Each allowed negative score was approved by the SDG Committee.
- 3) 100% of the sub-fund's portfolio was invested in line with Robeco's Exclusion Policy.

RobecoSAM SDG Credit Income

The sub-fund has the following sustainable investment objective: the sub-fund advances the United Nations Sustainable Development Goals (SDGs).

The sustainable investment objective is attained by investing in companies whose business models and operational practices are aligned with the targets defined by the 17 SDGs to create a positive social and environmental impact. The sub-fund solely invests in bonds of companies with a positive or neutral SDG score and will not invest in bonds of companies with a negative SDG score. The SDG score is based on the Robeco SDG Framework and its proprietary SDG rating methodology.

The sub-fund's investments were in line with the following sustainability indicators:

- 1) The sub-fund was solely invested in companies that hold a positive or neutral SDG score.
- 2) 100% of the sub-fund's portfolio was invested in line with Robeco's Exclusion Policy.
- 3) The sub-fund had no investment in companies that are in breach of the UNGPs or OECD Guidelines for Multinational Enterprises.

RobecoSAM Global SDG Credits

The sub-fund has the following sustainable investment objective: the sub-fund advances the United Nations Sustainable Development Goals (SDGs).

The sustainable investment objective is attained by investing in companies whose business models and operational practices are aligned with the targets defined by the 17 SDGs to create a positive social and environmental impact. The sub-fund solely invests in bonds of companies with a positive or neutral SDG score and will not invest in bonds of companies with a negative SDG score. The SDG score is based on the Robeco SDG Framework and its proprietary SDG rating methodology.

The sub-fund's investment were in line with the following sustainability indicators:

- 1) The sub-fund was solely invested in companies that hold a positive or neutral SDG score.
- 2) 100% of the sub-fund's portfolio was invested in line with Robeco's Exclusion Policy.
- 3) The sub-fund had no investment in companies that are in breach of the UNGPs or OECD Guidelines for Multinational Enterprises.

RobecoSAM SDG High Yield Bonds

The sub-fund has the following sustainable investment objective: the sub-fund advances the United Nations Sustainable Development Goals (SDGs).

The sustainable investment objective is attained by investing in companies whose business models and operational practices are aligned with the targets defined by the 17 SDGs to create a positive social and environmental impact. The sub-fund solely invests in bonds of companies with a positive or neutral SDG score and will not invest in bonds of companies with a negative SDG score. The SDG score is based on the Robeco SDG Framework and its proprietary SDG rating methodology.

The sub-fund's investment were in line with the following sustainability indicators:

- 1) The sub-fund was solely invested in companies that hold a positive or neutral SDG score.
- 2) 100% of the sub-fund's portfolio was invested in line with Robeco's Exclusion Policy.
- 3) The sub-fund had no investment in companies that are in breach of the UNGPs or OECD Guidelines for Multinational Enterprises.

Other data (unaudited) (continued)

Realization of the sustainable targets (continued)

RobecoSAM Global Green Bonds

The sub-fund has the following sustainable investment objective: to finance investments that contribute to environmental goals like climate change mitigation and adaptation, sustainable use and protection of water and marine resources, transition to a circular economy, waste prevention and recycling, pollution prevention and protection of healthy ecosystems.

The sustainable investment objective is attained by investing in green bonds from both sovereigns as well as companies.

The sub-fund's investment were in line with the following sustainability indicators:

- 1) Of the sub-fund's investments, 97% was invested in Green bonds.
- 2) 100% of the sub-fund's portfolio was invested in line with Robeco's Exclusion Policy.
- 3) The sub-fund had no investment in companies that are in breach of the UNGPs or OECD Guidelines for Multinational Enterprises.

RobecoSAM Climate Global Credits

The sub-fund has the following sustainable investment objective: the sub-fund contributes to keeping the maximum global temperature rise well-below 2°C by reducing the carbon footprint of its global credits portfolio.

The sustainable investment objective is attained by aligning the carbon footprint reduction objectives of the sub-fund with the Solactive Paris Aligned Global Corporate Index.

The sub-fund's investments were in line with the following sustainability indicators:

- 1) The sub-fund's weighted average carbon footprint is equal or better than the Solactive Paris Aware Global Aggregate Index. At year-end 2021, the carbon footprint was 187 tCO₂ eq/mUSD versus an index GHG emission level of 270 tCO₂ eq/ mUSD, which was 51% below the Solactive Global Corporate index.
- 2) The sub-fund's investments were 100% compliance with the activity-based exclusions, such as excluding thermal coal, upstream oil and gas and electricity producers in line with Article 12 of the EU regulation on Climate Transition Benchmarks, EU Paris-aligned Benchmarks and sustainability-related disclosures for benchmarks.
- 3) The sub-fund had no investment in companies that are in breach of the UNGPs or OECD Guidelines for Multinational Enterprises.

RobecoSAM Climate Global Bonds

The sub-fund has the following sustainable investment objective: the sub-fund contributes to keeping the maximum global temperature rise well-below 2°C by reducing the carbon footprint of its global bond portfolio.

The sustainable investment objective is attained by aligning the carbon footprint reduction objectives of the sub-fund with the Solactive Paris Aware Global Aggregate Index.

The sub-fund's investments were in line with the following sustainability indicators:

- 1) The sub-fund's weighted average carbon footprint is equal or better than the Solactive Paris Aware Global Aggregate Index. At year-end 2021, for the government part of the sub-fund the carbon footprint was 7.1 tCO₂/ Capita versus an index footprint of 8.1 tCO₂/ Capita and for the corporate part of the sub-fund the GHG emission was 157 tCO₂ eq/ mUSD versus an index level of 270 tCO₂ eq/ mUSD, which was 51% below the Solactive Global Corporate index. The Bloomberg Global Treasury index had a carbon footprint of 10.
- 2) The sub-fund's investments were 100% compliance with the activity-based exclusions, such as thermal coal, upstream oil and gas and electricity producers in line with Article 12 of the EU regulation on Climate Transition Benchmarks, EU Paris-aligned Benchmarks and sustainability-related disclosures for benchmarks.
- 3) The sub-fund had no investment in companies that are in breach of the UNGPs or OECD Guidelines for Multinational Enterprises.

RobecoSAM Euro SDG Credits

The sub-fund has the following sustainable investment objective: the sub-fund advances the United Nations Sustainable Development Goals (SDGs).

The sustainable investment objective is attained by investing in companies whose business models and operational practices are aligned with the targets defined by the 17 SDGs to create a positive social and environmental impact. The sub-fund solely invests in bonds of companies with a positive or neutral SDG score and will not invest in bonds of companies with a negative SDG score. The SDG score is based on the Robeco SDG Framework and its proprietary SDG rating methodology.

The sub-fund's investments were in line with the following sustainability indicators:

- 1) The sub-fund was solely invested in companies that hold a positive or neutral SDG score.
 - 2) 100% of the sub-fund's portfolio was invested in line with Robeco's Exclusion Policy.
 - 3) The sub-fund had no investment in companies that are in breach of the UNGP or OECD Guidelines for Multinational Enterprises.
- RobecoSAM SDG High Yield Bonds

Other data (unaudited) (continued)

Realization of the sustainable targets (continued)

RobecoSAM Euro SDG Credits (continued)

The sub-fund has the following sustainable investment objective: the sub-fund advances the United Nations Sustainable Development Goals (SDGs).

The sustainable investment objective is attained by investing in companies whose business models and operational practices are aligned with the targets defined by the 17 SDGs to create a positive social and environmental impact. The sub-fund solely invests in bonds of companies with a positive or neutral SDG score and will not invest in bonds of companies with a negative SDG score. The SDG score is based on the Robeco SDG Framework and its proprietary SDG rating methodology.

The sub-fund's investments were in line with the following sustainability indicators:

- 1) The sub-fund was solely invested in companies that hold a positive or neutral SDG score.
- 2) 100% of the sub-fund's portfolio was invested in line with Robeco's Exclusion Policy.
- 3) The sub-fund had no investment in companies that are in breach of the UNGP or OECD Guidelines for Multinational Enterprises.

RobecoSAM US Green Bonds

The sub-fund has the following sustainable investment objective: to finance investments that contribute to environmental goals like climate change mitigation and adaptation, sustainable use and protection of water and marine resources, transition to a circular economy, waste prevention and recycling, pollution prevention and protection of healthy ecosystems.

The sustainable investment objective is attained by investing in green bonds from both sovereigns as well as companies.

The sub-fund's investments were in line with the following sustainability indicators:

- 1) Of the sub-fund's investments, 93% was invested in Green bonds.
- 2) 100% of the sub-fund's portfolio was invested in line with Robeco's Exclusion Policy.
- 3) The sub-fund had no investment in companies that are in breach of the UNGP or OECD Guidelines for Multinational Enterprises.

Savings directive information

The bond sub-funds of the Company are subject to the EU savings directive.

Other data (unaudited) (continued)

Stock exchange listing

All the Robeco Capital Growth Funds share-classes D and DH, the IExH of Robeco High Yield Bonds, the B EUR of Robeco QI Emerging Conservative Equities, the IH USD of Robeco Financial Institutions Bonds, the Z EUR of Robeco QI Chinese A-Share Conservative Equities, the D2 USD of Robeco Global Consumer Trends and the F EUR of Robeco MegaTrends are listed on the Luxembourg Stock Exchange.

Global exposure

The table below presents an overview of the method used to calculate the global exposure and the highest, lowest and average level of leverage during the period of 1 January 2021 through 31 December 2021.

Sub-fund	Method used to calculate the global exposure	Expected level of leverage	Lowest level of leverage	Highest level of leverage	Average level of leverage	Lowest level of VaR	Highest level of VaR	Average level of VaR
Robeco BP Global Premium Equities	Commitment approach	-	-	-	-	-	-	-
Robeco QI Global Conservative Equities	Commitment approach	-	-	-	-	-	-	-
Robeco Sustainable Global Stars Equities	Commitment approach	-	-	-	-	-	-	-
Robeco Emerging Stars Equities	Commitment approach	-	-	-	-	-	-	-
Robeco Emerging Markets Equities	Commitment approach	-	-	-	-	-	-	-
Robeco QI Emerging Markets Active Equities	Commitment approach	-	-	-	-	-	-	-
Robeco QI Global Developed Sustainable Enhanced Index Equities	Commitment approach	-	-	-	-	-	-	-
Robeco QI Emerging Conservative Equities	Commitment approach	-	-	-	-	-	-	-
Robeco QI Global Developed Multi-Factor Equities	Commitment approach	-	-	-	-	-	-	-
Robeco QI Emerging Markets Sustainable Active Equities	Commitment approach	-	-	-	-	-	-	-
Robeco QI Global Developed Conservative Equities	Commitment approach	-	-	-	-	-	-	-

Other data (unaudited) (continued)

Global exposure (continued)

Sub-fund	Method used to calculate the global exposure	Expected level of leverage	Lowest level of leverage	Highest level of leverage	Average level of leverage	Lowest level of VaR	Highest level of VaR	Average level of VaR
Robeco QI Global Developed Enhanced Index Equities	Commitment approach	-	-	-	-	-	-	-
Robeco Sustainable Emerging Stars Equities	Commitment approach	-	-	-	-	-	-	-
Robeco QI Emerging Markets Sustainable Enhanced Index Equities	Commitment approach	-	-	-	-	-	-	-
RobecoSAM Global SDG Equities	Commitment approach	-	-	-	-	-	-	-
RobecoSAM Global SDG Engagement Equities	Commitment approach	-	-	-	-	-	-	-
RobecoSAM QI Global SDG & Climate Beta Equities	Commitment approach	-	-	-	-	-	-	-
Robeco Asia-Pacific Equities	Commitment approach	-	-	-	-	-	-	-
Robeco Sustainable European Stars Equities	Commitment approach	-	-	-	-	-	-	-
Robeco QI European Conservative Equities	Commitment approach	-	-	-	-	-	-	-
Robeco QI US Conservative Equities	Commitment approach	-	-	-	-	-	-	-
Robeco BP US Premium Equities	Commitment approach	-	-	-	-	-	-	-
Robeco Chinese Equities	Commitment approach	-	-	-	-	-	-	-
Robeco Indian Equities	Commitment approach	-	-	-	-	-	-	-
Robeco Asian Stars Equities	Commitment approach	-	-	-	-	-	-	-
Robeco Sustainable Asian Stars Equities	Commitment approach	-	-	-	-	-	-	-
Robeco BP US Large Cap Equities	Commitment approach	-	-	-	-	-	-	-

Other data (unaudited) (continued)

Global exposure (continued)

Sub-fund	Method used to calculate the global exposure	Expected level of leverage	Lowest level of leverage	Highest level of leverage	Average level of leverage	Lowest level of VaR	Highest level of VaR	Average level of VaR
Robeco BP US Select Opportunities Equities	Commitment approach	-	-	-	-	-	-	-
Robeco Chinese A-share Equities	Commitment approach	-	-	-	-	-	-	-
Robeco QI Chinese A-share Conservative Equities	Commitment approach	-	-	-	-	-	-	-
Robeco New World Financials	Commitment approach	-	-	-	-	-	-	-
Robeco Sustainable Property Equities	Commitment approach	-	-	-	-	-	-	-
Robeco Global Consumer Trends	Commitment approach	-	-	-	-	-	-	-
Robeco MegaTrends	Commitment approach	-	-	-	-	-	-	-
Robeco Digital Innovations	Commitment approach	-	-	-	-	-	-	-
Robeco FinTech	Commitment approach	-	-	-	-	-	-	-
RobecoSAM Circular Economy Equities	Commitment approach	-	-	-	-	-	-	-
RobecoSAM Smart Energy Equities	Commitment approach	-	-	-	-	-	-	-
RobecoSAM Smart Materials Equities	Commitment approach	-	-	-	-	-	-	-
RobecoSAM Smart Mobility Equities	Commitment approach	-	-	-	-	-	-	-
RobecoSAM Sustainable Healthy Living Equities	Commitment approach	-	-	-	-	-	-	-
RobecoSAM Sustainable Water Equities	Commitment approach	-	-	-	-	-	-	-
RobecoSAM Global Gender Equality Equities	Commitment approach	-	-	-	-	-	-	-
Robeco Next Digital Billion	Commitment approach	-	-	-	-	-	-	-
Robeco High Yield Bonds	Relative VaR	75%	18%	26%	39%	77%	81%	85%

Other data (unaudited) (continued)

Global exposure (continued)

Sub-fund	Method used to calculate the global exposure	Expected level of leverage	Lowest level of leverage	Highest level of leverage	Average level of leverage	Lowest level of VaR	Highest level of VaR	Average level of VaR
Robeco Global Credits	Relative VaR	100%	43%	66%	106%	94%	98%	102%
Robeco QI Dynamic High Yield	Relative VaR	200%	66%	139%	188%	63%	125%	161%
Robeco QI Global Multi-Factor Credits	Relative VaR	100%	52%	61%	78%	99%	100%	102%
Robeco QI Global Multi-Factor Bonds	Relative VaR	150%	106%	139%	231%	93%	99%	110%
Robeco Global Credits – Short Maturity	Relative VaR	50%	37%	49%	91%	97%	99%	102%
Robeco Corporate Hybrid Bonds	Relative VaR	50%	26%	52%	77%	94%	109%	144%
Robeco QI Global Multi-Factor High Yield	Relative VaR	75%	41%	51%	67%	96%	102%	107%
RobecoSAM SDG Credit Income	Absolute VaR	125%	94%	106%	148%	1%	2%	2%
RobecoSAM Global SDG Credits	Relative VaR	100%	54%	69%	103%	95%	99%	102%
RobecoSAM SDG High Yield Bonds	Relative VaR	75%	26%	42%	73%	91%	95%	99%
RobecoSAM Global Green Bonds	Relative VaR	100%	63%	94%	126%	88%	96%	107%
RobecoSAM Climate Global Credits	Relative VaR	100%	35%	71%	125%	92%	98%	101%
RobecoSAM Climate Global Bonds	Relative VaR	150%	82%	155%	288%	87%	95%	101%
Robeco Euro Government Bonds	Relative VaR	50%	30%	57%	96%	83%	91%	99%
Robeco Euro Credit Bonds	Relative VaR	50%	13%	25%	62%	96%	99%	102%
Robeco All Strategy Euro Bonds	Relative VaR	100%	72%	111%	162%	86%	95%	109%
Robeco European High Yield Bonds	Relative VaR	50%	4%	14%	23%	79%	89%	99%
RobecoSAM Euro SDG Credits	Relative VaR	25%	11%	19%	59%	95%	100%	108%
Robeco Financial Institutions Bonds	Relative VaR	50%	19%	22%	31%	96%	103%	126%

Other data (unaudited) (continued)

Global exposure (continued)

Sub-fund	Method used to calculate the global exposure	Expected level of leverage	Lowest level of leverage	Highest level of leverage	Average level of leverage	Lowest level of VaR	Highest level of VaR	Average level of VaR
Robeco Investment Grade Corporate Bonds	Relative VaR	25%	5%	9%	14%	98%	100%	102%
RobecoSAM US Green Bonds	Relative VaR	150%	39%	46%	49%	93%	97%	100%
Robeco QI Multi Factor Absolute Return	Absolute VaR	650%	643%	911%	1129%	6%	9%	13%

The VaR is calculated on a daily basis, in accordance with UCITS regulation (99% confidence interval).

Remuneration policy and remuneration paid

The fund itself does not employ any personnel and is managed by Robeco Institutional Asset Management B.V. ('RIAM'). The remuneration for persons working for RIAM comes out of the management fee.

Remuneration policy

RIAM's remuneration policy, which applies to all staff working under its responsibility, complies with the applicable requirements laid down in the European framework documents of the UCITS Directive and the ESMA guidelines for a responsible remuneration policy under the UCITS Directive.

The remuneration policy of RIAM can be obtained free of charge at the offices of the Company.

This remuneration policy applies to all staff of RIAM, including individuals who may have a material impact on the risk profile of the fund. These persons are designated to be 'Identified Staff'.

Responsibility for and application of the policy

RIAM's Remuneration Policy is determined, applied and annually reviewed by and on behalf of RIAM with the approval of its shareholder, the (Board of) Robeco Holding B.V. For each review (the Board of) Robeco Holding B.V. shall obtain prior advice from the Supervisory Board of RIAM, which acts as its Supervisory Board. In the application and evaluation of the remuneration policy, RIAM occasionally makes use of the services of various external advisers.

Remuneration in 2021

The total remuneration granted for RIAM over the performance year 2021 is shown in the table below:

Total remuneration RIAM in EUR x 1,000		
Staff category	Fixed pay for 2021	Variable pay for 2021
Management Board of RIAM (3 members)	1,900	4,100
Identified Staff (101) (ex Board)	18,300	20,900
Other employees (653 employees)	56,400	23,200

Of the total amounts granted in remuneration in 2021 to the Board Identified Staff and Other Employees, the following amounts are attributable to the fund:

Remuneration attributed to the fund in EUR x 1,000		
Staff category	Fixed pay for 2021	Variable pay for 2021
Management Board of RIAM (3 members)	825	1,780
Identified Staff (101) (ex Board)	7,946	9,075
Other employees (653 employees)	24,490	10,074

Other data (unaudited) (continued)

Remuneration policy and remuneration paid (continued)

Remuneration in 2021 (continued)

The total of the fixed and variable remuneration attributable to the fund is EUR 54,190,007. Imputation occurs according to the following key:

$$\text{Total remuneration (fixed and variable)} \times \frac{\text{Total fund assets}}{\text{Total assets under management (RIAM)}}$$

As mentioned above the remuneration, which comes out of the management fee, is paid by RIAM and is therefore not charged to the fund separately.

Board Remuneration

The Board believes that the remuneration of its members should reflect the responsibilities and experience of the Board as a whole and be fair and appropriate given the size, complexity and investment objectives of the Fund. The remuneration is reviewed on an annual basis. The Independent directors have been paid EUR 76,711 for the year ended 31 December 2021. No variable remuneration is paid to the independent directors. The other directors have agreed to waive their remuneration.

Other data (unaudited) (continued)

Additional information Securities Financing Transaction

Securities Financing Transactions

The fund engages in Securities Financing Transactions (as defined in Article 3 of Regulation (EU) 2015/2365, securities financing transactions (SFTs) include repurchase transactions, securities or commodities lending and securities or commodities borrowing, buy-sell back transactions or sell-buy back transactions and margin lending transactions) and/or Total Return Swaps. In accordance with Article 13 of the Regulation, the funds involvement in and exposures related to SFTs and Total Return Swaps for the reporting date are detailed below.

Securities Lending

Global Data

Amount of securities on loan

The total value of securities on loan as a proportion of the Sub-Funds' total lendable assets as at the reporting date is detailed below. Total lendable assets represent the aggregate value of asset types forming part of the Sub-Funds' securities lending programme.

Sub-Fund	% of Total Lendable Assets
Robeco BP Global Premium Equities	1.71%
Robeco QI Global Conservative Equities	5.71%
Robeco Sustainable Global Stars Equities	1.70%
Robeco Emerging Stars Equities	0.57%
Robeco Emerging Markets Equities	1.52%
Robeco QI Emerging Markets Active Equities	9.00%
Robeco QI Emerging Conservative Equities	8.57%
Robeco QI Global Developed Multi-Factor Equities	6.11%
Robeco QI Global Developed Conservative Equities	5.72%
Robeco QI Global Developed Enhanced Index Equities	3.37%
RobecoSAM Global SDG Equities	0.11%
Robeco Asia-Pacific Equities	3.20%
Robeco Sustainable European Stars Equities	6.55%
Robeco QI European Conservative Equities	7.67%
Robeco QI US Conservative Equities	2.56%
Robeco BP US Premium Equities	1.46%
Robeco Chinese Equities	3.66%
Robeco Asian Stars Equities	7.06%
Robeco BP US Large Cap Equities	2.77%
Robeco BP US Select Opportunities Equities	5.50%
Robeco New World Financials	2.20%
Robeco Sustainable Property Equities	1.82%
Robeco Global Consumer Trends	1.19%
Robeco MegaTrends	8.75%

Other data (unaudited) (continued)

Additional information Securities Financing Transaction

Securities lending (continued)

Amount of securities on loan (continued)

Sub-Fund	% of Total Lendable Assets
Robeco Digital Innovations	7.90%
Robeco FinTech	4.46%
RobecoSAM Circular Economy Equities	8.12%
RobecoSAM Smart Energy Equities	6.64%
RobecoSAM Smart Materials Equities	1.86%
RobecoSAM Smart Mobility Equities	6.52%
RobecoSAM Sustainable Healthy Living Equities	3.95%
RobecoSAM Sustainable Water Equities	0.79%
RobecoSAM Global Gender Equality Equities	0.96%
Robeco High Yield Bonds	7.28%
Robeco Global Credits	7.46%
Robeco QI Dynamic High Yield	31.70%
Robeco QI Global Multi-Factor Credits	8.59%
Robeco QI Global Multi-Factor Bonds	3.13%
Robeco Global Credits – Short Maturity	7.35%
Robeco Corporate Hybrid Bonds	19.48%
Robeco QI Global Multi-Factor High Yield	13.54%
RobecoSAM SDG Credit Income	16.27%
RobecoSAM Global SDG Credits	10.16%
RobecoSAM SDG High Yield Bonds	4.53%
RobecoSAM Climate Global Credits	1.82%
RobecoSAM Climate Global Bonds	2.16%
Robeco Euro Government Bonds	27.94%
Robeco Euro Credit Bonds	11.52%
Robeco All Strategy Euro Bonds	19.29%
Robeco European High Yield Bonds	19.82%
RobecoSAM Euro SDG Credits	17.14%
Robeco Financial Institutions Bonds	16.05%
Robeco Investment Grade Corporate Bonds	21.62%
Robeco QI Multi Factor Absolute Return	8.45%

Amount of assets engaged in each type of SFTs and Total Return Swaps

The following table represents the fair value of assets engaged in each type of SFTs (including Total Return Swaps) in the fund currency.

	Market Value of Securities on Loan (in Sub-Fund Currency)	% of AUM
Robeco BP Global Premium Equities	EUR	
Securities lending	61,736,379	1.60%
Robeco QI Global Conservative Equities	EUR	
Securities lending	20,257,310	5.19%
Robeco Sustainable Global Stars Equities	EUR	
Securities lending	8,060,331	1.59%

Other data (unaudited) (continued)

Additional information Securities Financing Transaction

Securities lending (continued)

Amount of assets engaged in each type of SFTs and Total Return Swaps (continued)

	Market Value of Securities on Loan (in Sub-Fund Currency)	% of AUM
Robeco Emerging Stars Equities	EUR	
Securities lending	6,034,830	0.34%
Robeco Emerging Markets Equities	EUR	
Securities lending	10,250,098	0.84%
Robeco QI Emerging Markets Active Equities	EUR	
Securities lending	35,681,031	5.26%
Robeco QI Emerging Conservative Equities	USD	
Securities lending	140,750,190	5.12%
Robeco QI Global Developed Multi-Factor Equities	EUR	
Securities lending	10,499,763	5.72%
Robeco QI Global Developed Conservative Equities	EUR	
Securities lending	13,006,897	5.34%
Robeco QI Global Developed Enhanced Index Equities	EUR	
Securities lending	2,352,535	3.10%
RobecoSAM Global SDG Equities	EUR	
Securities lending	74,456	0.10%
Robeco Asia-Pacific Equities	EUR	
Securities lending	8,718,163	2.12%
Robeco Sustainable European Stars Equities	EUR	
Securities lending	81,037,483	6.32%
Robeco QI European Conservative Equities	EUR	
Securities lending	86,204,174	7.57%
Robeco QI US Conservative Equities	USD	
Securities lending	2,571,923	2.37%
Robeco BP US Premium Equities	USD	
Securities lending	98,084,787	1.42%

Other data (unaudited) (continued)

Additional information Securities Financing Transaction

Securities lending (continued)

Amount of assets engaged in each type of SFTs and Total Return Swaps (continued)

	Market Value of Securities on Loan (in Sub-Fund Currency)	% of AUM
Robeco Chinese Equities	EUR	
Securities lending	11,422,984	2.58%
Robeco Asian Stars Equities	USD	
Securities lending	1,270,848	4.03%
Robeco BP US Large Cap Equities	USD	
Securities lending	62,791,898	2.63%
Robeco BP US Select Opportunities Equities	USD	
Securities lending	48,638,910	5.37%
Robeco New World Financials	EUR	
Securities lending	44,711,030	1.91%
Robeco Sustainable Property Equities	EUR	
Securities lending	6,627,015	1.62%
Robeco Global Consumer Trends	EUR	
Securities lending	89,705,208	1.12%
Robeco MegaTrends	EUR	
Securities lending	4,292,051	8.03%
Robeco Digital Innovations	EUR	
Securities lending	7,721,899	6.79%
Robeco FinTech	EUR	
Securities lending	65,370,175	4.20%
RobecoSAM Circular Economy Equities	EUR	
Securities lending	13,897,833	7.52%
RobecoSAM Smart Energy Equities	EUR	
Securities lending	217,895,084	5.90%
RobecoSAM Smart Materials Equities	EUR	
Securities lending	33,160,756	1.62%
RobecoSAM Smart Mobility Equities	EUR	
Securities lending	41,658,381	5.38%

Other data (unaudited) (continued)

Additional information Securities Financing Transaction

Securities Lending (continued)

Amount of assets engaged in each type of SFTs and Total Return Swaps (continued)

	Market Value of Securities on Loan (in Sub-Fund Currency)	% of AUM
RobecoSAM Sustainable Healthy Living Equities	EUR	
Securities lending	28,907,518	3.66%
RobecoSAM Sustainable Water Equities	EUR	
Securities lending	25,531,010	0.69%
RobecoSAM Global Gender Equality Equities	EUR	
Securities lending	2,866,353	0.90%
Robeco High Yield Bonds	EUR	
Securities lending	579,982,430	6.72%
Robeco Global Credits	EUR	
Securities lending	168,484,545	6.82%
Robeco QI Dynamic High Yield	EUR	
Securities lending	41,326,929	28.13%
Robeco QI Global Multi-Factor Credits	EUR	
Securities lending	85,323,957	8.42%
Robeco QI Global Multi-Factor Bonds	EUR	
Securities lending	2,020,559	2.58%
Robeco Global Credits – Short Maturity	EUR	
Securities lending	50,306,246	6.98%
Robeco Corporate Hybrid Bonds	EUR	
Securities lending	28,847,417	18.98%
Robeco QI Global Multi-Factor High Yield	EUR	
Securities lending	35,586,097	12.99%
RobecoSAM SDG Credit Income	USD	
Securities lending	197,658,086	15.52%
RobecoSAM Global SDG Credits	EUR	
Securities lending	184,745,049	9.70%
RobecoSAM SDG High Yield Bonds	EUR	
Securities lending	12,846,985	4.24%

Other data (unaudited) (continued)

Additional information Securities Financing Transaction

Securities lending (continued)

Amount of assets engaged in each type of SFTs and Total Return Swaps (continued)

	Market Value of Securities on Loan (in Sub-Fund Currency)	% of AUM
RobecoSAM Climate Global Credits	EUR	
Securities lending	2,719,490	1.73%
RobecoSAM Climate Global Bonds	EUR	
Securities lending	1,293,961	1.78%
Robeco Euro Government Bonds	EUR	
Securities lending	197,774,854	26.72%
Robeco Euro Credit Bonds	EUR	
Securities lending	126,423,333	11.10%
Robeco All Strategy Euro Bonds	EUR	
Securities lending	64,148,838	16.85%
Robeco European High Yield Bonds	EUR	
Securities lending	85,849,707	19.02%
RobecoSAM Euro SDG Credits	EUR	
Securities lending	157,405,151	16.59%
Robeco Financial Institutions Bonds	EUR	
Securities lending	399,160,753	15.65%
Robeco Investment Grade Corporate Bonds	EUR	
Securities lending	40,305,073	21.59%
Robeco QI Multi Factor Absolute Return	EUR	
Securities lending	870,259	6.02%

Securities Financing Transactions (continued)

Concentration Data

Ten largest collateral issuers

The following table lists the ten largest issuers by value of non-cash collateral received by the Sub-Funds by way of title transfer collateral arrangement across securities lending transactions, reverse repurchase agreements and Over The Counter (OTC) derivatives transactions (including Total Return Swaps), as at the reporting date.

Other data (unaudited) (continued)

Additional information Securities Financing Transaction

Issuer	Non-Cash Collateral
Robeco BP Global Premium Equities	EUR
US Government	19,858,536
Japanese Government	3,188,415
French Government	2,617,982
UK Government	1,897,640
Belgian Government	1,626,790
Austrian Government	1,600,189
German Government	1,236,877
CyrusOne, Inc.	1,234,613
JPMorgan Chase & Co.	1,234,609
SBA Communications Corp.	1,234,598

Issuer	Non-Cash Collateral
Robeco QI Global Conservative Equities	EUR
UK Government	4,367,289
Japanese Government	4,154,630
US Government	1,539,010
French Government	1,156,142
Belgian Government	552,351
Dutch Government	496,049
German Government	258,439
Suez SA	163,255
Austrian Government	138,659
Sanne Group Plc	104,760

Issuer	Non-Cash Collateral
Robeco Sustainable Global Stars Equities	EUR
UK Government	7,563,148
US Government	366,351
French Government	105,821
Finnish Government	45,071
Austrian Government	33,598
German Government	26,050
Belgian Government	6,924
Dutch Government	5,782

Other data (unaudited) (continued)

Additional information Securities Financing Transaction

Securities Financing Transactions (continued)

Concentration Data (continued)

Ten largest collateral issuers (continued)

Issuer	Non-Cash Collateral
Robeco Emerging Stars Equities	EUR
UK Government	1,985,354
French Government	422,463
Austrian Government	309,633
Belgian Government	268,103
US Government	242,617
German Government	216,122
Finnish Government	162,721
Suez SA	142,312
AmerisourceBergen Corp.	142,312
Sanne Group Plc	142,267

Issuer	Non-Cash Collateral
Robeco Emerging Markets Equities	EUR
US Government	6,086,620
UK Government	1,286,795
CyrusOne, Inc.	111,321
JPMorgan Chase & Co.	111,320
SBA Communications Corp.	111,319
Veeva Systems, Inc. 'A'	103,650
Nuance Communications, Inc.	96,313
Lennox International, Inc.	94,358
Moody's Corp.	87,194
HubSpot, Inc.	73,167

Issuer	Non-Cash Collateral
Robeco QI Emerging Markets Active Equities	EUR
UK Government	8,440,106
US Government	7,738,423
Japanese Government	1,580,534
French Government	1,165,708
German Government	471,867
Belgian Government	417,557
Dutch Government	314,997
Suez SA	278,251
Sanne Group Plc	265,682
AmerisourceBergen Corp.	265,555

Other data (unaudited) (continued)

Additional information Securities Financing Transaction

Securities Financing Transactions (continued)

Concentration Data (continued)

Ten largest collateral issuers (continued)

Issuer	Non-Cash Collateral
Robeco QI Global Momentum Equities	EUR
US Government	357,157
Japanese Government	350,769
French Government	118,225
UK Government	108,802
Dutch Government	84,777
German Government	36,597
Austrian Government	22,334
AmerisourceBergen Corp.	22,140
Suez SA	22,140
Sanne Group Plc	22,133

Issuer	Non-Cash Collateral
Robeco QI Emerging Conservative Equities	USD
UK Government	29,842,918
US Government	26,322,351
Japanese Government	7,985,344
French Government	7,646,285
Dutch Government	5,771,809
German Government	5,503,356
Belgian Government	5,133,485
Austrian Government	2,115,814
Suez SA	1,212,477
Sanne Group Plc	977,476

Issuer	Non-Cash Collateral
Robeco QI Global Developed Multi-Factor Equities	EUR
Japanese Government	3,559,776
US Government	1,682,236
French Government	956,126
UK Government	463,321
Belgian Government	304,964
Austrian Government	181,666
Dutch Government	179,369
German Government	121,735
CyrusOne, Inc.	82,190
JPMorgan Chase & Co.	82,190

Other data (unaudited) (continued)

Additional information Securities Financing Transaction

Securities Financing Transactions (continued)

Concentration Data (continued)

Ten largest collateral issuers (continued)

Issuer	Non-Cash Collateral
Robeco QI Global Developed Conservative Equities	EUR
French Government	5,332,065
Japanese Government	2,334,413
US Government	1,208,323
UK Government	605,443
German Government	420,737
Belgian Government	202,718
Dutch Government	123,974
Australian Pharma Indus Ltd.	107,128
Sword Group	107,105
PS Business Parks, Inc.	107,040

Issuer	Non-Cash Collateral
Robeco QI Global Developed Enhanced Index Equities	EUR
US Government	811,021
Japanese Government	613,214
French Government	158,813
UK Government	113,200
Belgian Government	51,164
Austrian Government	44,864
Dutch Government	30,707
German Government	30,271
CyrusOne, Inc.	20,393
JPMorgan Chase & Co.	20,393

Issuer	Non-Cash Collateral
RobecoSAM Global SDG Equities	EUR
US Government	32,149
Japanese Government	21,193
French Government	3,687
Austrian Government	2,030
UK Government	630
Belgian Government	29

Issuer	Non-Cash Collateral
Robeco Asia-Pacific Equities	EUR
UK Government	2,887,290
Japanese Government	1,329,232
US Government	422,573
French Government	308,711
JBCC Holdings Inc.	195,712
Toyo Corp.	194,096
BR Holdings Corp.	193,034
Daibiru Corp.	192,107
DKK Co. Ltd.	191,581
Ascentech KK	191,183

Other data (unaudited) (continued)

Additional information Securities Financing Transaction

Securities Financing Transactions (continued)

Concentration Data (continued)

Ten largest collateral issuers (continued)

Issuer	Non-Cash Collateral
Robeco Sustainable European Stars Equities	EUR
US Government	59,054,182
UK Government	11,540,565
French Government	5,582,030
Finnish Government	3,398,480
Austrian Government	2,188,836
Japanese Government	1,109,388
German Government	804,915
Belgian Government	490,984
Dutch Government	146,082

Issuer	Non-Cash Collateral
Robeco QI European Conservative Equities	EUR
Japanese Government	33,777,629
UK Government	12,442,804
US Government	10,628,584
Belgian Government	5,190,605
French Government	5,190,220
Dutch Government	2,603,748
Austrian Government	964,159
German Government	908,494
Finnish Government	83,871

Issuer	Non-Cash Collateral
Robeco QI US Conservative Equities	USD
French Government	1,679,886
German Government	131,462
CyrusOne, Inc.	51,800
JPMorgan Chase & Co.	51,800
SBA Communications Corp.	51,800
Veeva Systems, Inc. 'A'	48,231
Nuance Communications, Inc.	44,817
Lennox International, Inc.	43,907
Moody's Corp.	40,574
HubSpot, Inc.	34,047

Other data (unaudited) (continued)

Additional information Securities Financing Transaction

Securities Financing Transactions (continued)

Concentration Data (continued)

Ten largest collateral issuers (continued)

Issuer	Non-Cash Collateral
Robeco BP US Premium Equities	USD
French Government	20,157,982
Dutch Government	13,883,250
US Government	9,242,788
German Government	7,400,051
Japanese Government	5,643,190
CyrusOne, Inc.	2,099,186
JPMorgan Chase & Co.	2,099,179
SBA Communications Corp.	2,099,159
Veeva Systems, Inc. 'A'	1,954,547
Nuance Communications, Inc.	1,816,181

Issuer	Non-Cash Collateral
Robeco Chinese Equities	EUR
Japanese Government	4,086,679
UK Government	3,971,147
US Government	2,491,027
French Government	578,113
Belgian Government	369,411
Dutch Government	293,908
German Government	110,325
Austrian Government	19,198
Finnish Government	433

Issuer	Non-Cash Collateral
Robeco Asian Stars Equities	USD
US Government	1,162,494
AmerisourceBergen Corp.	7,827
Suez SA	7,827
Sanne Group Plc	7,824
Elis SA	7,813
CNP Assurances	7,810
Otis Worldwide Corp.	7,785
Akamai Technologies, Inc	7,749
Centene Corp.	7,394
Japanese Government	7,260

Other data (unaudited) (continued)

Additional information Securities Financing Transaction

Securities Financing Transactions (continued)

Concentration Data (continued)

Ten largest collateral issuers (continued)

Issuer	Non-Cash Collateral
Robeco BP US Large Cap Equities	USD
US Government	23,394,049
CyrusOne, Inc.	1,889,351
JPMorgan Chase & Co.	1,889,345
SBA Communications Corp.	1,889,327
Veeva Systems, Inc. 'A'	1,759,171
Nuance Communications, Inc.	1,634,636
Lennox International, Inc.	1,601,459
French Government	1,493,479
Moody's Corp.	1,479,879
HubSpot, Inc.	1,241,806

Issuer	Non-Cash Collateral
Robeco BP US Select Opportunities Equities	USD
French Government	11,940,041
US Government	11,452,400
Dutch Government	1,985,433
German Government	1,703,482
Japanese Government	1,689,398
CyrusOne, Inc.	778,245
JPMorgan Chase & Co.	778,243
SBA Communications Corp.	778,236
Veeva Systems, Inc. 'A'	724,623
Nuance Communications, Inc.	673,325

Issuer	Non-Cash Collateral
Robeco New World Financials	EUR
Japanese Government	11,418,474
French Government	10,932,945
German Government	3,261,493
Belgian Government	2,080,307
US Government	1,346,906
Dutch Government	1,135,474
CyrusOne, Inc.	721,544
JPMorgan Chase & Co.	721,542
SBA Communications Corp.	721,535
Veeva Systems, Inc. 'A'	671,828

Other data (unaudited) (continued)

Additional information Securities Financing Transaction

Securities Financing Transactions (continued)

Concentration Data (continued)

Ten largest collateral issuers (continued)

Issuer	Non-Cash Collateral
Robeco Sustainable Property Equities	EUR
US Government	2,365,748
UK Government	1,511,109
Japanese Government	1,433,156
Belgian Government	325,654
French Government	313,914
German Government	234,424
Dutch Government	216,023
Austrian Government	39,201
Finnish Government	19,891

Issuer	Non-Cash Collateral
Robeco Global Consumer Trends	EUR
French Government	23,160,178
Japanese Government	14,044,407
CyrusOne, Inc.	2,869,181
JPMorgan Chase & Co.	2,869,172
SBA Communications Corp.	2,869,144
Veeva Systems, Inc. 'A'	2,671,488
Nuance Communications, Inc.	2,482,368
Lennox International, Inc.	2,431,986
Moody's Corp.	2,247,353
US Government	2,232,307

Issuer	Non-Cash Collateral
Robeco MegaTrends	EUR
French Government	1,141,816
Japanese Government	774,560
US Government	555,395
UK Government	122,206
CyrusOne, Inc.	95,201
JPMorgan Chase & Co.	95,200
SBA Communications Corp.	95,199
Veeva Systems, Inc. 'A'	88,641
German Government	86,145
Nuance Communications, Inc.	82,366

Other data (unaudited) (continued)

Additional information Securities Financing Transaction

Securities Financing Transactions (continued)

Concentration Data (continued)

Ten largest collateral issuers (continued)

Issuer	Non-Cash Collateral
Robeco Digital Innovations	EUR
Japanese Government	2,245,396
US Government	2,204,959
French Government	344,515
Austrian Government	139,225
CyrusOne, Inc.	116,073
JPMorgan Chase & Co.	116,072
SBA Communications Corp.	116,071
Veeva Systems, Inc. 'A'	108,075
Nuance Communications, Inc.	100,424
Lennox International, Inc.	98,386

Issuer	Non-Cash Collateral
Robeco FinTech	EUR
US Government	12,903,773
French Government	10,265,719
Japanese Government	8,299,632
German Government	2,820,927
UK Government	1,886,628
Austrian Government	1,659,922
Belgian Government	1,509,343
Suez SA	1,276,046
Challenger Ltd.	1,276,046
Karoon Energy Ltd.	1,276,046

Issuer	Non-Cash Collateral
RobecoSAM Circular Economy Equities	EUR
Japanese Government	8,940,636
French Government	2,222,005
Dutch Government	1,936,127
German Government	762,801
Belgian Government	746,108
US Government	1,966
Finnish Government	884
Austrian Government	281

Other data (unaudited) (continued)

Additional information Securities Financing Transaction

Securities Financing Transactions (continued)

Concentration Data (continued)

Ten largest collateral issuers (continued)

Issuer	Non-Cash Collateral
RobecoSAM Smart Energy Equities	EUR
Japanese Government	64,168,792
UK Government	57,145,312
US Government	29,298,759
French Government	18,799,180
Belgian Government	17,931,187
Dutch Government	14,308,831
German Government	12,957,162
Austrian Government	9,897,721
Finnish Government	2,146,001
Avast Plc	1,619

Issuer	Non-Cash Collateral
RobecoSAM Smart Materials Equities	EUR
Japanese Government	12,346,630
French Government	5,977,079
Dutch Government	4,468,553
German Government	4,146,677
US Government	3,260,293
Belgian Government	2,129,919
UK Government	1,975,619
Austrian Government	397,587
Finnish Government	139,059

Issuer	Non-Cash Collateral
RobecoSAM Smart Mobility Equities	EUR
Japanese Government	14,446,436
US Government	9,749,057
UK Government	7,422,469
Belgian Government	3,563,879
French Government	2,836,102
Dutch Government	1,581,557
Austrian Government	1,528,307
German Government	1,428,037
Finnish Government	254,728

Other data (unaudited) (continued)

Additional information Securities Financing Transaction

Securities Financing Transactions (continued)

Concentration Data (continued)

Ten largest collateral issuers (continued)

Issuer	Non-Cash Collateral
RobecoSAM Sustainable Healthy Living Equities	EUR
Japanese Government	8,130,120
French Government	1,259,060
Belgian Government	952,463
Dutch Government	524,711
UK Government	496,183
US Government	489,435
German Government	222,539
Finnish Government	106,169
Austrian Government	42,421

Issuer	Non-Cash Collateral
RobecoSAM Sustainable Water Equities	EUR
Japanese Government	15,977,091
US Government	4,381,555
French Government	2,503,377
Belgian Government	1,782,021
Dutch Government	1,070,937
Austrian Government	444,198
German Government	354,214
UK Government	299,032
Finnish Government	57,206

Issuer	Non-Cash Collateral
RobecoSAM Global Gender Equality Equities	EUR
Japanese Government	2,364,628
French Government	273,588
Belgian Government	195,556
Dutch Government	152,610
German Government	31,248
Finnish Government	228
Austrian Government	2

Issuer	Non-Cash Collateral
Robeco High Yield Bonds	EUR
US Government	209,350,844
German Government	147,559,774
French Government	51,562,225
Belgian Government	17,755,860
Austrian Government	15,192,616
Dutch Government	2,627,277
UK Government	300,949
BP Plc	286,599
Avast Plc	286,599
Greggs Plc	286,599

Other data (unaudited) (continued)

Additional information Securities Financing Transaction

Securities Financing Transactions (continued)

Concentration Data (continued)

Ten largest collateral issuers (continued)

Issuer	Non-Cash Collateral
Robeco Global Credits	EUR
US Government	69,003,780
German Government	28,704,164
French Government	11,383,842
Japanese Government	10,688,054
Belgian Government	3,264,488
Austrian Government	2,252,394
Dutch Government	592,623
Finnish Government	211,555
UK Government	5,908

Issuer	Non-Cash Collateral
Robeco QI Dynamic High Yield	EUR
French Government	9,169,838
UK Government	9,092,552
German Government	7,551,138
Austrian Government	4,007,591
Japanese Government	3,769,576
Belgian Government	1,010,206
Dutch Government	963,373
Australian Government	896,829
Finnish Government	378,613
Danish Government	89

Issuer	Non-Cash Collateral
Robeco QI Global Multi-Factor Credits	EUR
US Government	36,391,456
German Government	14,166,459
French Government	11,752,982
Japanese Government	2,239,929
Belgian Government	1,801,850
Austrian Government	1,339,383
Dutch Government	1,269,772
Finnish Government	209,660
UK Government	33,994

Issuer	Non-Cash Collateral
Robeco QI Global Multi-Factor Bonds	EUR
French Government	1,631,627
Austrian Government	137,397
German Government	74,057
Dutch Government	21,106
Belgian Government	9,050
Finnish Government	2,334

Other data (unaudited) (continued)

Additional information Securities Financing Transaction

Securities Financing Transactions (continued)

Concentration Data (continued)

Ten largest collateral issuers (continued)

Issuer	Non-Cash Collateral
Robeco Global Credits – Short Maturity	EUR
German Government	20,577,681
French Government	5,588,195
US Government	3,161,543
Belgian Government	2,368,449
Dutch Government	673,527
Austrian Government	418,949
Finnish Government	54,043

Issuer	Non-Cash Collateral
Robeco Corporate Hybrid Bonds	EUR
US Government	9,017,455
German Government	8,732,421
French Government	5,185,880
Belgian Government	1,806,308
Austrian Government	389,477
Dutch Government	112,380
Finnish Government	25,630
UK Government	12,134

Issuer	Non-Cash Collateral
Robeco QI Global Multi-Factor High Yield	EUR
German Government	12,991,128
US Government	12,303,749
French Government	4,109,087
Belgian Government	1,519,807
Austrian Government	1,096,593
Dutch Government	373,538
Finnish Government	28,836
UK Government	16,874

Issuer	Non-Cash Collateral
RobecoSAM SDG Credit Income	USD
Japanese Government	58,101,572
German Government	52,151,779
French Government	22,530,032
US Government	21,739,055
Belgian Government	7,920,908
Dutch Government	2,110,068
Austrian Government	1,908,208
Finnish Government	265,267
UK Government	138,909

Other data (unaudited) (continued)

Additional information Securities Financing Transaction

Securities Financing Transactions (continued)

Concentration Data (continued)

Ten largest collateral issuers (continued)

Issuer	Non-Cash Collateral
RobecoSAM Global SDG Credits	EUR
US Government	63,135,170
German Government	37,957,279
French Government	35,233,977
Belgian Government	7,092,072
Austrian Government	5,998,442
Japanese Government	3,878,488
Dutch Government	2,425,363
Finnish Government	217,492
UK Government	65,731

Issuer	Non-Cash Collateral
RobecoSAM SDG High Yield Bonds	EUR
French Government	5,372,794
German Government	1,405,816
Belgian Government	1,148,959
Austrian Government	826,924
UK Government	821,501
Dutch Government	359,448
US Government	321,435
Finnish Government	28,545

Issuer	Non-Cash Collateral
RobecoSAM Climate Global Credits	EUR
French Government	2,288,843
Austrian Government	317,193
Belgian Government	70,751
Dutch Government	63,299
German Government	42,786

Issuer	Non-Cash Collateral
RobecoSAM Climate Global Bonds	EUR
French Government	990,657
Austrian Government	108,703
Belgian Government	15,732
Dutch Government	13,703
German Government	9,290

Other data (unaudited) (continued)

Additional information Securities Financing Transaction

Securities Financing Transactions (continued)

Concentration Data (continued)

Ten largest collateral issuers (continued)

Issuer	Non-Cash Collateral
Robeco Euro Government Bonds	EUR
French Government	83,425,596
German Government	66,260,805
Belgian Government	12,818,509
Japanese Government	11,046,229
Austrian Government	8,168,188
Dutch Government	7,406,309
Finnish Government	5,630,855
US Government	801,106
UK Government	157,215

Issuer	Non-Cash Collateral
Robeco Euro Credit Bonds	EUR
German Government	43,525,035
French Government	28,282,028
US Government	16,088,503
Belgian Government	6,210,148
Austrian Government	2,968,203
UK Government	2,906,574
Dutch Government	1,710,443
Japanese Government	413,249
Finnish Government	396,411

Issuer	Non-Cash Collateral
Robeco All Strategy Euro Bonds	EUR
French Government	26,030,679
German Government	20,848,828
Belgian Government	3,283,007
Austrian Government	2,543,391
Japanese Government	2,453,136
Dutch Government	1,904,980
US Government	1,194,314
Finnish Government	828,038
UK Government	273,774

Other data (unaudited) (continued)

Additional information Securities Financing Transaction

Securities Financing Transactions (continued)

Concentration Data (continued)

Ten largest collateral issuers (continued)

Issuer	Non-Cash Collateral
Robeco European High Yield Bonds	EUR
German Government	35,868,229
French Government	15,536,925
US Government	11,676,296
Belgian Government	5,271,714
Japanese Government	4,191,791
Austrian Government	2,090,940
UK Government	1,267,196
Dutch Government	857,263
Finnish Government	136,237

Issuer	Non-Cash Collateral
RobecoSAM Euro SDG Credits	EUR
German Government	60,851,924
French Government	41,053,317
Belgian Government	11,708,819
US Government	10,415,885
UK Government	5,282,139
Austrian Government	4,423,388
Japanese Government	3,067,910
Dutch Government	2,557,087
Finnish Government	981,362

Issuer	Non-Cash Collateral
Robeco Financial Institutions Bonds	EUR
German Government	112,693,190
Japanese Government	87,974,738
French Government	63,394,610
US Government	32,155,179
Belgian Government	20,303,372
Austrian Government	9,731,581
Dutch Government	5,703,759
Finnish Government	3,788,082
UK Government	259,270

Other data (unaudited) (continued)

Additional information Securities Financing Transaction

Securities Financing Transactions (continued)

Concentration Data (continued)

Ten largest collateral issuers (continued)

Issuer	Non-Cash Collateral
Robeco Investment Grade Corporate Bonds	EUR
German Government	20,463,675
French Government	7,889,674
US Government	3,991,674
Belgian Government	2,562,357
Austrian Government	786,466
Dutch Government	773,155
Japanese Government	188,322
Finnish Government	63,716
UK Government	23,765

Issuer	Non-Cash Collateral
Robeco QI Multi Factor Absolute Return	EUR
US Government	197,510
Japanese Government	164,976
French Government	141,169
UK Government	56,967
Dutch Government	23,505
German Government	19,251
Austrian Government	11,284
Belgian Government	9,119
AmerisourceBergen Corp.	4,521
Suez SA	4,521

Top ten counterparties

The following table provides details of the top ten counterparties (based on gross volume of outstanding transactions), in respect of SFTs and Total Return Swaps, as at the reporting date.

Counterparty	Outstanding Transactions
Robeco BP Global Premium Equities	EUR
Securities lending	
Barclays	28,253,317
Goldman Sachs	14,271,460
UBS	11,879,374
Merrill Lynch	3,839,551
BNP Paribas	1,408,800
Credit Suisse	926,033
HSBC	899,200
Wells Fargo	134,144
Citi	124,500

Other data (unaudited) (continued)

Additional information Securities Financing Transaction

Securities Financing Transactions (continued)

Top ten counterparties (continued)

Counterparty	Outstanding Transactions
Robeco QI Global Conservative Equities	EUR
Securities lending	
Merrill Lynch	5,263,045
HSBC	3,227,988
Goldman Sachs	3,221,591
Credit Suisse	2,980,862
Morgan Stanley	2,659,355
Citi	1,067,253
UBS	999,549
Barclays	712,042
J.P. Morgan	73,370
Macquarie Bank	52,255
Robeco Sustainable Global Stars Equities	EUR
Securities lending	
Morgan Stanley	6,920,842
Citi	355,030
Goldman Sachs	273,811
Wells Fargo	228,044
Barclays	170,188
Merrill Lynch	112,416
Robeco Emerging Stars Equities	EUR
Securities lending	
Credit Suisse	2,481,304
UBS	1,825,379
Morgan Stanley	1,707,703
Merrill Lynch	20,444
Robeco Emerging Markets Equities	EUR
Securities lending	
Credit Suisse	5,598,860
Barclays	2,171,813
Morgan Stanley	1,431,719
Goldman Sachs	1,026,498
Merrill Lynch	18,098
Citi	3,110
Robeco QI Emerging Markets Active Equities	EUR
Securities lending	
Morgan Stanley	10,463,212
Goldman Sachs	6,567,166
Merrill Lynch	5,965,679
Credit Suisse	5,339,687
Citi	1,718,801
HSBC	1,686,058
UBS	1,655,070
J.P. Morgan	749,068

Other data (unaudited) (continued)

Additional information Securities Financing Transaction

Securities Financing Transactions (continued)

Top ten counterparties (continued)

Counterparty	Outstanding Transactions
Robeco QI Emerging Markets Active Equities	EUR
Securities lending(continued)	
Barclays	532,743
Nomura	499,691
Robeco QI Global Momentum Equities	EUR
Securities lending	
Credit Suisse	951,670
Merrill Lynch	376,825
Barclays	150,795
Morgan Stanley	97,616
Robeco QI Emerging Conservative Equities	USD
Securities lending	
Morgan Stanley	52,183,358
Merrill Lynch	20,745,401
Credit Suisse	20,617,402
UBS	17,257,243
Goldman Sachs	12,536,067
HSBC	5,248,321
J.P. Morgan	4,758,192
Nomura	3,848,057
Societe Generale	3,401,135
BNP Paribas	89,034
Robeco QI Global Developed Multi-Factor Equities	EUR
Securities lending	
Merrill Lynch	2,961,679
Credit Suisse	2,767,710
Barclays	1,616,359
Goldman Sachs	1,036,487
Wells Fargo	845,928
UBS	423,681
Morgan Stanley	396,141
BNP Paribas	185,137
HSBC	147,911
J.P. Morgan	90,313
Robeco QI Global Developed Conservative Equities	EUR
Securities lending	
Goldman Sachs	4,926,052
Merrill Lynch	2,306,163
J.P. Morgan	2,082,411
Credit Suisse	1,770,601
Barclays	1,313,416
Morgan Stanley	537,587
Citi	70,667

Other data (unaudited) (continued)

Additional information Securities Financing Transaction

Securities Financing Transactions (continued)

Top ten counterparties (continued)

Counterparty	Outstanding Transactions
Robeco QI Global Developed Enhanced Index Equities	EUR
Securities lending	
Credit Suisse	667,578
Barclays	561,738
Merrill Lynch	467,006
Goldman Sachs	285,693
UBS	98,162
Morgan Stanley	80,351
BNP Paribas	64,654
Wells Fargo	61,699
J.P. Morgan	40,037
Citi	25,617
RobecoSAM Global SDG Equities	EUR
Securities lending	
Credit Suisse	74,456
Robeco Asia-Pacific Equities	EUR
Securities lending	
Nomura	3,484,036
Morgan Stanley	2,727,488
Merrill Lynch	1,662,371
Goldman Sachs	303,047
J.P. Morgan	288,521
BNP Paribas	191,605
UBS	61,095
Robeco Sustainable European Stars Equities	EUR
Securities lending	
Goldman Sachs	52,857,313
Citi	26,769,490
Merrill Lynch	1,290,214
Credit Suisse	120,466
Robeco QI European Conservative Equities	EUR
Securities lending	
Merrill Lynch	42,201,128
Goldman Sachs	20,386,355
Morgan Stanley	9,363,928
J.P. Morgan	5,978,192
Barclays	2,740,743
Credit Suisse	2,546,500
UBS	1,316,527
HSBC	567,000
BNP Paribas	532,455
Bank of Nova Scotia	300,600

Other data (unaudited) (continued)

Additional information Securities Financing Transaction

Securities Financing Transactions (continued)

Top ten counterparties (continued)

Counterparty	Outstanding Transactions
Securities lending	
Goldman Sachs	1,463,192
Barclays	932,396
UBS	131,171
Credit Suisse	39,855
Merrill Lynch	5,309
Robeco BP US Premium Equities	USD
Securities lending	
Barclays	37,784,847
Merrill Lynch	30,143,889
Credit Suisse	15,164,337
UBS	7,048,336
Goldman Sachs	5,339,580
Skandinaviska Enskilda Banken AB	2,420,302
Wells Fargo	183,496
Robeco Chinese Equities	EUR
Securities lending	
Merrill Lynch	5,024,798
Morgan Stanley	4,236,368
Goldman Sachs	1,789,250
Credit Suisse	176,896
BNP Paribas	119,067
J.P. Morgan	75,767
Citi	838
Robeco Asian Stars Equities	USD
Securities lending	
Goldman Sachs	1,125,583
Credit Suisse	136,465
Merrill Lynch	8,800
Robeco BP US Large Cap Equities	USD
Securities lending	
Barclays	55,162,105
UBS	5,136,273
Goldman Sachs	1,067,035
Credit Suisse	721,252
Merrill Lynch	588,280
HSBC	81,532
Wells Fargo	35,421

Other data (unaudited) (continued)

Additional information Securities Financing Transaction

Securities Financing Transactions (continued)

Top ten counterparties (continued)

Counterparty	Outstanding Transactions
Robeco BP US Select Opportunities Equities	USD
Securities lending	
Barclays	29,741,990
Goldman Sachs	8,624,619
Credit Suisse	4,627,047
Merrill Lynch	4,457,519
UBS	600,354
Wells Fargo	587,381
Robeco New World Financials	EUR
Securities lending	
Merrill Lynch	13,279,260
Barclays	12,987,624
BNP Paribas	12,149,504
UBS	3,415,127
Wells Fargo	1,956,408
Citi	350,284
Credit Suisse	253,929
HSBC	185,000
Goldman Sachs	97,386
Morgan Stanley	36,508
Robeco Sustainable Property Equities	EUR
Securities lending	
Merrill Lynch	2,743,854
Goldman Sachs	2,253,214
Morgan Stanley	1,278,856
UBS	220,070
HSBC	131,021
Robeco Global Consumer Trends	EUR
Securities lending	
Barclays	52,362,466
Goldman Sachs	18,695,547
Merrill Lynch	16,559,768
Credit Suisse	2,087,427
Robeco MegaTrends	EUR
Securities lending	
Barclays	1,719,593
Credit Suisse	988,588
Goldman Sachs	898,120
Merrill Lynch	528,506
Morgan Stanley	129,069
Wells Fargo	28,175

Other data (unaudited) (continued)

Additional information Securities Financing Transaction

Securities Financing Transactions (continued)

Top ten counterparties (continued)

Counterparty	Outstanding Transactions
Robeco Digital Innovations	EUR
Securities lending (continued)	
Credit Suisse	4,672,683
Barclays	2,089,282
Merrill Lynch	959,934
Robeco FinTech	EUR
Securities lending	
Credit Suisse	45,126,425
BNP Paribas	11,633,496
Barclays	4,297,320
UBS	1,682,004
Morgan Stanley	1,161,167
Merrill Lynch	703,432
Skandinaviska Enskilda Banken AB	453,247
J.P. Morgan	130,360
Bank of Nova Scotia	128,774
Wells Fargo	53,950
RobecoSAM Circular Economy Equities	EUR
Securities lending	
Merrill Lynch	13,871,012
Credit Suisse	26,821
RobecoSAM Smart Energy Equities	EUR
Securities lending	
Merrill Lynch	93,998,970
Morgan Stanley	35,686,011
UBS	33,670,023
Bank of Nova Scotia	32,487,620
Goldman Sachs	13,370,827
J.P. Morgan	4,287,501
Citi	1,427,811
Credit Suisse	1,201,078
BNP Paribas	1,129,800
HSBC	635,443
RobecoSAM Smart Materials Equities	EUR
Securities lending	
Merrill Lynch	21,465,900
UBS	9,079,775
Morgan Stanley	789,576
Credit Suisse	605,677
Bank of Nova Scotia	449,999
BNP Paribas	421,711
J.P. Morgan	255,184

Other data (unaudited) (continued)

Additional information Securities Financing Transaction

Securities Financing Transactions (continued)

Top ten counterparties (continued)

Counterparty	Outstanding Transactions
RobecoSAM Smart Materials Equities (continued)	EUR
Securities lending (continued)	
Citi	92,934
RobecoSAM Smart Mobility Equities	EUR
Securities lending	
UBS	8,688,121
Merrill Lynch	8,496,163
Citi	6,967,844
J.P. Morgan	4,806,984
Goldman Sachs	4,309,676
Bank of Nova Scotia	3,729,275
Morgan Stanley	3,703,628
Credit Suisse	884,300
HSBC	72,390
RobecoSAM Sustainable Healthy Living Equities	EUR
Securities lending	
Merrill Lynch	27,154,843
Citi	1,745,331
Credit Suisse	7,344
RobecoSAM Sustainable Water Equities	EUR
Securities lending	
Merrill Lynch	19,428,412
Credit Suisse	4,777,075
Citi	921,862
BNP Paribas	341,800
J.P. Morgan	61,861
RobecoSAM Global Gender Equality Equities	EUR
Securities lending	
Merrill Lynch	2,866,353
Robeco High Yield Bonds	EUR
Securities lending	
Barclays	341,597,504
J.P. Morgan	60,930,474
Goldman Sachs	57,590,446
BNP Paribas	39,101,804
Credit Suisse	19,884,771
Deutsche Bank	16,118,770
Morgan Stanley	11,099,863
HSBC	9,285,682
Wells Fargo	9,220,929

Other data (unaudited) (continued)

Additional information Securities Financing Transaction

Securities Financing Transactions (continued)

Top ten counterparties (continued)

Counterparty	Outstanding Transactions
Robeco High Yield Bonds (continued)	EUR
Securities lending (continued)	
Merrill Lynch	6,737,520
Robeco Global Credits	EUR
Securities lending	
Barclays	93,572,627
J.P. Morgan	36,525,749
Goldman Sachs	14,376,275
Nomura	11,108,063
BNP Paribas	7,133,891
Credit Suisse	2,836,283
Morgan Stanley	2,083,957
Deutsche Bank	384,715
Merrill Lynch	227,633
Societe Generale	212,192
Robeco QI Dynamic High Yield	EUR
Securities lending	
Bank of Nova Scotia	9,632,723
Citi	9,245,384
BNP Paribas	8,365,025
Merrill Lynch	7,028,721
J.P. Morgan	4,306,973
Nomura	1,966,566
Credit Suisse	781,537
Robeco QI Global Multi-Factor Credits	EUR
Securities lending	
Barclays	34,668,288
J.P. Morgan	17,965,533
Goldman Sachs	16,508,252
Citi	3,908,177
BNP Paribas	3,717,510
Nomura	3,208,110
Deutsche Bank	2,278,634
HSBC	1,358,215
Credit Suisse	949,217
Morgan Stanley	440,147
Robeco QI Global Multi-Factor Bonds	EUR
Securities lending	
BNP Paribas	1,906,207
Citi	114,352

Other data (unaudited) (continued)

Additional information Securities Financing Transaction

Robeco Global Credits – Short Maturity	EUR
Securities lending	
Barclays	21,627,496
J.P. Morgan	14,058,032
BNP Paribas	8,010,109
Citi	2,552,496
Goldman Sachs	2,168,236
HSBC	855,901
Merrill Lynch	659,391
Societe Generale	374,585

Robeco Corporate Hybrid Bonds	EUR
Securities lending	
Barclays	10,139,342
Goldman Sachs	8,103,985
J.P. Morgan	3,477,602
Morgan Stanley	2,676,205
BNP Paribas	2,394,506
HSBC	1,168,026
Deutsche Bank	813,354
Robeco Corporate Hybrid Bonds (continued)	EUR
Securities lending (continued)	
Merrill Lynch	74,397

Robeco QI Global Multi-Factor High Yield	EUR
Securities lending	
Barclays	26,548,827
BNP Paribas	2,255,249
HSBC	1,503,229
Citi	1,412,632
Deutsche Bank	1,131,048
Credit Suisse	998,073
Goldman Sachs	528,425
J.P. Morgan	471,910
Wells Fargo	416,698
Morgan Stanley	320,006

RobecoSAM SDG Credit Income	USD
Securities lending	
Barclays	58,014,917
BNP Paribas	57,422,724
J.P. Morgan	40,596,676
Goldman Sachs	12,127,997
Deutsche Bank	8,796,766
Citi	6,754,496
Standard Chartered Bank	5,786,203
Nomura	3,859,177
Societe Generale	2,202,581
HSBC	2,096,549

Other data (unaudited) (continued)

Additional information Securities Financing Transaction

Securities Financing Transactions (continued)

Top ten counterparties (continued)

Counterparty	Outstanding Transactions
RobecoSAM Global SDG Credits	EUR
Securities lending	
Barclays	77,795,056
J.P. Morgan	48,580,247
Goldman Sachs	15,558,402
BNP Paribas	12,478,918
HSBC	9,601,162
Citi	4,964,468
Credit Suisse	4,514,956
Nomura	4,030,901
Deutsche Bank	4,016,564
Merrill Lynch	1,996,857
RobecoSAM SDG High Yield Bonds	EUR
Securities lending	
J.P. Morgan	5,660,414
BNP Paribas	4,164,858
Bank of Nova Scotia	1,068,309
Citi	576,865
Morgan Stanley	532,908
Merrill Lynch	471,074
Credit Suisse	372,557
RobecoSAM Climate Global Credits	EUR
Securities lending	
HSBC	1,902,454
BNP Paribas	817,036
RobecoSAM Climate Global Bonds	EUR
Securities lending	
BNP Paribas	793,456
HSBC	409,405
Merrill Lynch	91,100
Robeco Euro Government Bonds	EUR
Securities lending	
Nomura	61,534,661
BNP Paribas	57,020,566
Citi	27,187,060
Societe Generale	19,276,157
Deutsche Bank	10,459,483
J.P. Morgan	8,560,352
Barclays	5,606,980
Morgan Stanley	5,563,407
Merrill Lynch	1,663,522
Goldman Sachs	902,666

Other data (unaudited) (continued)

Additional information Securities Financing Transaction

Securities Financing Transactions (continued)

Top ten counterparties (continued)

Counterparty	Outstanding Transactions
Robeco Euro Credit Bonds	EUR
Securities lending	
Barclays	40,261,849
J.P. Morgan	32,861,270
Goldman Sachs	17,190,622
BNP Paribas	9,321,345
Deutsche Bank	8,241,958
HSBC	5,366,008
Citi	4,425,249
UBS	3,280,579
Bank of Nova Scotia	3,199,098
Morgan Stanley	1,845,867
Robeco All Strategy Euro Bonds	EUR
Securities lending	
J.P. Morgan	13,110,974
BNP Paribas	11,489,880
Nomura	8,796,262
Barclays	7,764,539
Citi	6,383,035
Deutsche Bank	6,251,691
Societe Generale	6,194,850
Goldman Sachs	1,956,714
Credit Suisse	834,020
Morgan Stanley	595,119
Robeco European High Yield Bonds	EUR
Securities lending	
Barclays	34,763,803
Goldman Sachs	13,298,590
J.P. Morgan	11,420,861
Deutsche Bank	6,121,949
BNP Paribas	4,425,931
Nomura	4,356,516
Morgan Stanley	4,190,637
Citi	2,227,830
Bank of Nova Scotia	1,526,156
HSBC	1,215,821
RobecoSAM Euro SDG Credits	EUR
Securities lending	
Barclays	45,571,503
J.P. Morgan	34,300,171
Societe Generale	12,836,983
BNP Paribas	12,208,139
Deutsche Bank	11,344,511
Goldman Sachs	10,296,249
Nomura	9,765,475
Citi	6,660,751

Other data (unaudited) (continued)

Additional information Securities Financing Transaction

Securities Financing Transactions (continued)

Top ten counterparties (continued)

Counterparty	Outstanding Transactions
RobecoSAM Euro SDG Credits	EUR
Securities lending	
Bank of Nova Scotia	6,535,047
Morgan Stanley	2,405,075
Robeco Financial Institutions Bonds	EUR
Securities lending	
J.P. Morgan	95,590,281
Barclays	95,402,152
Merrill Lynch	85,916,210
Goldman Sachs	35,621,536
Nomura	28,724,953
Deutsche Bank	15,287,408
BNP Paribas	13,976,406
HSBC	11,275,620
Societe Generale	10,507,941
Citi	4,109,111
Robeco Investment Grade Corporate Bonds	EUR
Securities lending	
Barclays	17,863,986
J.P. Morgan	8,365,446
Goldman Sachs	4,377,516
Citi	2,734,752
Societe Generale	2,410,441
Deutsche Bank	1,592,988
HSBC	1,276,476
BNP Paribas	1,190,105
Credit Suisse	297,640
Nomura	195,723
Robeco QI Multi Factor Absolute Return	EUR
Securities lending	
Credit Suisse	344,481
Merrill Lynch	176,292
Goldman Sachs	155,749
Barclays	98,620
HSBC	52,836
J.P. Morgan	28,175
UBS	14,106

Other data (unaudited) (continued)

Additional information Securities Financing Transaction

Securities lending (continued)

Country in which counterparties are established

The following table provides details of the country of incorporation of counterparties across all SFTs and Total Return Swaps, as at the reporting date.

Counterparty	Country of Incorporation
Bank of Nova Scotia	Canada
Barclays	United Kingdom
BNP Paribas	France
Citi	United States of America
Credit Suisse	Switzerland
Deutsche Bank	Germany
Goldman Sachs	United States of America
HSBC	United Kingdom
J.P. Morgan	United States of America
Macquarie Bank	Australia
Merrill Lynch	United States of America
Morgan Stanley	United States of America
Nomura	Japan
Skandinaviska Enskilda Banken AB	Sweden
Societe Generale	France
Standard Chartered Bank	United Kingdom
UBS	Switzerland
Wells Fargo	United States of America

Other data (unaudited) (continued)

Additional information Securities Financing Transaction

Securities lending (continued)

Aggregate transaction data

Type and quality of collateral

The following table provides an analysis of the type and quality of collateral received by the Sub-Funds in respect of SFTs and OTC derivative transactions (including Total Return Swaps), as at the reporting date.

Type of collateral received

Robeco BP Global Premium Equities		EUR
Securities lending		
Equities	Recognised exchange/main-market listing	30,966,627
Bond	Investment Grade	33,706,554
		64,673,181
Robeco QI Global Conservative Equities		EUR
Securities lending		
Equities	Recognised exchange/main-market listing	3,628,752
Bond	Investment Grade	12,727,486
		16,356,238
Robeco Sustainable Global Stars Equities		EUR
Securities lending		
Bond	Investment Grade	8,152,745
		8,152,745
Robeco Emerging Stars Equities		EUR
Securities lending		
Equities	Recognised exchange/main-market listing	2,846,261
Bond	Investment Grade	3,736,926
		6,583,187
Robeco Emerging Markets Equities		EUR
Securities lending		
Equities	Recognised exchange/main-market listing	3,547,779
Bond	Investment Grade	7,373,417
		10,921,196
Robeco QI Emerging Markets Active Equities		EUR
Securities lending		
Equities	Recognised exchange/main-market listing	5,627,136
Bond	Investment Grade	20,355,095
		25,982,231
Robeco QI Global Momentum Equities		EUR
Securities lending		
Equities	Recognised exchange/main-market listing	572,702
Bond	Investment Grade	1,097,138
		1,669,840

Other data (unaudited) (continued)

Additional information Securities Financing Transaction

Securities lending (continued)

Type and quality of collateral (continued)

Robeco QI Emerging Conservative Equities		USD
Securities lending		
Equities	Recognised exchange/main-market listing	28,783,464
Bond	Investment Grade	91,020,570
		119,804,034
Robeco QI Global Developed Multi-Factor Equities		EUR
Securities lending		
Equities	Recognised exchange/main-market listing	1,747,245
Bond	Investment Grade	7,469,466
		9,216,711
Robeco QI Global Developed Conservative Equities		EUR
Securities lending		
Equities	Recognised exchange/main-market listing	3,601,945
Bond	Investment Grade	10,326,936
		13,928,881
Robeco QI Global Developed Enhanced Index Equities		EUR
Securities lending		
Equities	Recognised exchange/main-market listing	452,551
Bond	Investment Grade	1,864,928
		2,317,479
RobecoSAM Global SDG Equities		EUR
Securities lending		
Bond	Investment Grade	59,718
		59,718
Robeco Asia-Pacific Equities		EUR
Securities lending		
Equities	Recognised exchange/main-market listing	3,922,455
Bond	Investment Grade	5,321,811
		9,244,266
Robeco Sustainable European Stars Equities		EUR
Securities lending		
Bond	Investment Grade	84,315,463
		84,315,463
Robeco QI European Conservative Equities		EUR
Securities lending		
Bond	Investment Grade	71,790,116
		71,790,116

Other data (unaudited) (continued)

Additional information Securities Financing Transaction

Securities lending (continued)

Type and quality of collateral (continued)

Robeco QI US Conservative Equities		USD
Securities lending		
Equities	Recognised exchange/main-market listing	1,193,531
Bond	Investment Grade	1,812,059
		3,005,590
Robeco BP US Premium Equities		USD
Securities lending		
Equities	Recognised exchange/main-market listing	44,422,282
Bond	Investment Grade	59,578,068
		104,000,350
Robeco Chinese Equities		EUR
Securities lending		
Bond	Investment Grade	11,920,242
		11,920,242
Robeco Asian Stars Equities		USD
Securities lending		
Equities	Recognised exchange/main-market listing	156,536
Bond	Investment Grade	1,171,760
		1,328,296
Robeco BP US Large Cap Equities		USD
Securities lending		
Equities	Recognised exchange/main-market listing	37,787,052
Bond	Investment Grade	25,648,516
		63,435,568
Robeco BP US Select Opportunities Equities		USD
Securities lending		
Equities	Recognised exchange/main-market listing	16,166,581
Bond	Investment Grade	28,985,104
		45,151,685
Robeco New World Financials		EUR
Securities lending		
Equities	Recognised exchange/main-market listing	14,430,892
Bond	Investment Grade	31,333,219
		45,764,111
Robeco Sustainable Property Equities		EUR
Securities lending		
Bond	Investment Grade	6,459,120
		6,459,120

Other data (unaudited) (continued)

Additional information Securities Financing Transaction

Securities lending (continued)

Type and quality of collateral (continued)

Robeco Global Consumer Trends		EUR
Securities lending		
Equities	Recognised exchange/main-market listing	57,383,653
Bond	Investment Grade	43,515,871
		100,899,524
Robeco MegaTrends		EUR
Securities lending		
Equities	Recognised exchange/main-market listing	1,904,015
Bond	Investment Grade	2,776,070
		4,680,085
Robeco Digital Innovations		EUR
Securities lending		
Equities	Recognised exchange/main-market listing	3,193,500
Bond	Investment Grade	5,106,434
		8,299,934
Robeco FinTech		EUR
Securities lending		
Equities	Recognised exchange/main-market listing	30,070,857
Bond	Investment Grade	39,845,478
		69,916,335
RobecoSAM Circular Economy Equities		EUR
Securities lending		
Bond	Investment Grade	14,610,808
		14,610,808
RobecoSAM Smart Energy Equities		EUR
Securities lending		
Equities	Recognised exchange/main-market listing	32,381
Bond	Investment Grade	226,652,944
		226,685,325
RobecoSAM Smart Materials Equities		EUR
Securities lending		
Bond	Investment Grade	34,841,416
		34,841,416
RobecoSAM Smart Mobility Equities		EUR
Securities lending		
Bond	Investment Grade	42,810,575
		42,810,575

Other data (unaudited) (continued)

Additional information Securities Financing Transaction

Securities lending (continued)

Type and quality of collateral (continued)

RobecoSAM Sustainable Healthy Living Equities		EUR
Securities lending		
Bond	Investment Grade	12,223,100
		12,223,100
RobecoSAM Sustainable Water Equities		EUR
Securities lending		
Bond	Investment Grade	26,869,631
		26,869,631
RobecoSAM Global Gender Equality Equities		EUR
Securities lending		
Bond	Investment Grade	3,017,860
		3,017,860
Robeco High Yield Bonds		EUR
Securities lending		
Equities	Recognised exchange/main-market listing	5,731,978
Bond	Investment Grade	444,498,740
		450,230,718
Robeco Global Credits		EUR
Securities lending		
Bond	Investment Grade	126,106,809
		126,106,809
Robeco QI Dynamic High Yield		EUR
Securities lending		
Bond	Investment Grade	36,839,805
		36,839,805
Robeco QI Global Multi-Factor Credits		EUR
Securities lending		
Bond	Investment Grade	69,205,486
		69,205,486
Robeco QI Global Multi-Factor Bonds		EUR
Securities lending		
Bond	Investment Grade	1,875,571
		1,875,571
Robeco Global Credits – Short Maturity		EUR
Securities lending		
Bond	Investment Grade	32,842,388
		32,842,388

Other data (unaudited) (continued)

Additional information Securities Financing Transaction

Securities lending (continued)

Type and quality of collateral (continued)

Robeco Corporate Hybrid Bonds	EUR
Securities lending	
Bond	Investment Grade
	25,281,686
	25,281,686
Robeco QI Global Multi-Factor High Yield	EUR
Securities lending	
Bond	Investment Grade
	32,439,613
	32,439,613
RobecoSAM SDG Credit Income	USD
Securities lending	
Bond	Investment Grade
	166,865,797
	166,865,797
RobecoSAM Global SDG Credits	EUR
Securities lending	
Bond	Investment Grade
	156,004,014
	156,004,014
RobecoSAM SDG High Yield Bonds	EUR
Securities lending	
Bond	Investment Grade
	10,285,423
	10,285,423
RobecoSAM Climate Global Credits	EUR
Securities lending	
Bond	Investment Grade
	2,782,872
	2,782,872
RobecoSAM Climate Global Bonds	EUR
Securities lending	
Bond	Investment Grade
	1,138,086
	1,138,086
Robeco Euro Government Bonds	EUR
Securities lending	
Bond	Investment Grade
	195,714,811
	195,714,811

Other data (unaudited) (continued)

Additional information Securities Financing Transaction

Securities lending (continued)

Type and quality of collateral (continued)

Robeco Euro Credit Bonds		EUR
Securities lending		
Bond	Investment Grade	102,500,594
		102,500,594
Robeco All Strategy Euro Bonds		EUR
Securities lending		
Bond	Investment Grade	59,360,149
		59,360,149
Robeco European High Yield Bonds		EUR
Securities lending		
Bond	Investment Grade	76,896,590
		76,896,590
RobecoSAM Euro SDG Credits		EUR
Securities lending		
Bond	Investment Grade	140,341,830
		140,341,830
Robeco Financial Institutions Bonds		EUR
Securities lending		
Bond	Investment Grade	336,003,777
		336,003,777
Robeco Investment Grade Corporate Bonds		EUR
Securities lending		
Bond	Investment Grade	36,742,803
		36,742,803
Robeco QI Multi Factor Absolute Return		EUR
Securities lending		
Equities	Recognised exchange/main-market listing	193,842
Bond	Investment Grade	625,018
		818,860

Other data (unaudited) (continued)

Additional information Securities Financing Transaction

Securities lending (continued)

Maturity tenor of collateral

The following table provides an analysis of the maturity tenor of collateral received in relation to SFTs and OTC derivative transactions (including Total Return Swaps) as at the reporting date.

Maturity	Less than 1 day	1 to 7 days	1 to 4 weeks	1 to 3 months	3 to 12 months	More than 1 year	Open maturity	Total
Robeco BP Global Premium Equities	EUR	EUR	EUR	EUR	EUR	EUR	EUR	EUR
Securities lending	–	–	71,023	501,994	1,563,704	31,569,833	33,471,957	67,178,511
Robeco QI Global Conservative Equities	EUR	EUR	EUR	EUR	EUR	EUR	EUR	EUR
Securities lending	–	–	56,892	285,993	896,045	11,488,556	8,950,583	21,678,069
Robeco Sustainable Global Stars Equities	EUR	EUR	EUR	EUR	EUR	EUR	EUR	EUR
Securities lending	–	–	182	641	67,839	8,084,083	350,619	8,503,364
Robeco Emerging Stars Equities	EUR	EUR	EUR	EUR	EUR	EUR	EUR	EUR
Securities lending	–	–	–	39,077	124,647	3,573,202	2,867,247	6,604,173
Robeco Emerging Markets Equities	EUR	EUR	EUR	EUR	EUR	EUR	EUR	EUR
Securities lending	–	–	–	–	909,072	6,464,345	3,746,590	11,120,007
Robeco QI Emerging Markets Active Equities	EUR	EUR	EUR	EUR	EUR	EUR	EUR	EUR
Securities lending	–	918	116,174	259,984	520,916	19,457,103	17,674,958	38,030,053
Robeco QI Global Momentum Equities	EUR	EUR	EUR	EUR	EUR	EUR	EUR	EUR
Securities lending	–	–	3,376	14,590	206,839	872,333	605,357	1,702,495
Robeco QI Emerging Conservative Equities	USD	USD	USD	USD	USD	USD	USD	USD
Securities lending	–	11,679	251,908	1,278,297	4,547,944	84,930,742	59,734,526	150,755,096
Robeco QI Global Developed Multi-Factor Equities	EUR	EUR	EUR	EUR	EUR	EUR	EUR	EUR
Securities lending	–	1	14,008	133,613	1,139,742	6,182,102	3,688,496	11,157,962
Robeco QI Global Developed Conservative Equities	EUR	EUR	EUR	EUR	EUR	EUR	EUR	EUR
Securities lending	–	–	27,700	131,133	785,204	9,382,899	4,368,194	14,695,130
Robeco QI Global Developed Enhanced Index Equities	EUR	EUR	EUR	EUR	EUR	EUR	EUR	EUR
Securities lending	–	11	2,355	19,857	287,130	1,555,575	624,991	2,489,919

Other data (unaudited) (continued)

Additional information Securities Financing Transaction

Securities lending (continued)

Maturity tenor of collateral (continued)

Maturity	Less than 1 day	1 to 7 days	1 to 4 weeks	1 to 3 months	3 to 12 months	More than 1 year	Open maturity	Total
RobecoSAM Global SDG Equities	EUR	EUR	EUR	EUR	EUR	EUR	EUR	EUR
Securities lending	–	–	–	–	18,729	40,989	18,180	77,898
Robeco Asia-Pacific Equities	EUR	EUR	EUR	EUR	EUR	EUR	EUR	EUR
Securities lending	–	–	530	47,957	154,894	5,118,430	4,120,104	9,441,915
Robeco Sustainable European Stars Equities	EUR	EUR	EUR	EUR	EUR	EUR	EUR	EUR
Securities lending	–	–	13,705	80,039	5,182,685	79,039,034	–	84,315,463
Robeco QI European Conservative Equities	EUR	EUR	EUR	EUR	EUR	EUR	EUR	EUR
Securities lending	–	2,299	127,262	1,605,093	4,752,590	65,302,872	18,682,728	90,472,844
Robeco QI US Conservative Equities	USD	USD	USD	USD	USD	USD	USD	USD
Securities lending	–	–	–	–	238	1,811,821	1,239,054	3,051,113
Robeco BP US Premium Equities	USD	USD	USD	USD	USD	USD	USD	USD
Securities lending	–	–	–	143,993	7,078,524	52,355,551	47,191,285	106,769,353
Robeco Chinese Equities	EUR	EUR	EUR	EUR	EUR	EUR	EUR	EUR
Securities lending	–	–	6,125	137,771	503,426	11,272,920	88,607	12,008,849
Robeco Asian Stars Equities	USD	USD	USD	USD	USD	USD	USD	USD
Securities lending	–	–	–	216	996	1,170,548	156,536	1,328,296
Robeco BP US Large Cap Equities	USD	USD	USD	USD	USD	USD	USD	USD
Securities lending	–	21,553	321,164	753,432	2,024,403	22,527,964	42,465,801	68,114,317
Robeco BP US Select Opportunities Equities	USD	USD	USD	USD	USD	USD	USD	USD
Securities lending	–	854	103,585	305,209	2,549,549	26,025,907	24,245,526	53,230,630
Robeco New World Financials	EUR	EUR	EUR	EUR	EUR	EUR	EUR	EUR
Securities lending	–	467	31,372	459,346	1,707,882	29,134,152	16,572,360	47,905,579
Robeco Sustainable Property Equities	EUR	EUR	EUR	EUR	EUR	EUR	EUR	EUR
Securities lending	–	–	–	93,310	199,029	6,166,781	512,861	6,971,981

Other data (unaudited) (continued)

Additional information Securities Financing Transaction

Securities lending (continued)

Maturity tenor of collateral (continued)

Maturity	Less than 1 day	1 to 7 days	1 to 4 weeks	1 to 3 months	3 to 12 months	More than 1 year	Open maturity	Total
Robeco Global Consumer Trends	EUR	EUR	EUR	EUR	EUR	EUR	EUR	EUR
Securities lending	–	–	55,697	558,063	2,216,971	40,685,140	57,383,653	100,899,524
Robeco MegaTrends	EUR	EUR	EUR	EUR	EUR	EUR	EUR	EUR
Securities lending	–	–	70	12,490	365,105	2,398,405	2,006,816	4,782,886
Robeco Digital Innovations	EUR	EUR	EUR	EUR	EUR	EUR	EUR	EUR
Securities lending	–	–	–	23,574	1,370,179	3,712,681	3,193,500	8,299,934
Robeco FinTech	EUR	EUR	EUR	EUR	EUR	EUR	EUR	EUR
Securities lending	–	–	1,402	43,987	7,584,167	32,215,922	30,721,159	70,566,637
RobecoSAM Circular Economy Equities	EUR	EUR	EUR	EUR	EUR	EUR	EUR	EUR
Securities lending	–	–	–	269,828	1,145,121	13,195,859	27,381	14,638,189
RobecoSAM Smart Energy Equities	EUR	EUR	EUR	EUR	EUR	EUR	EUR	EUR
Securities lending	–	–	22,182	3,129,097	11,088,342	212,413,323	3,165,326	229,818,270
RobecoSAM Smart Materials Equities	EUR	EUR	EUR	EUR	EUR	EUR	EUR	EUR
Securities lending	–	22	67,892	638,832	2,860,074	31,274,596	244,301	35,085,717
RobecoSAM Smart Mobility Equities	EUR	EUR	EUR	EUR	EUR	EUR	EUR	EUR
Securities lending	–	–	45,349	1,127,301	2,860,461	38,777,464	1,128,540	43,939,115
RobecoSAM Sustainable Healthy Living Equities	EUR	EUR	EUR	EUR	EUR	EUR	EUR	EUR
Securities lending	–	–	7,719	273,802	1,002,924	10,938,655	17,660,748	29,883,848
RobecoSAM Sustainable Water Equities	EUR	EUR	EUR	EUR	EUR	EUR	EUR	EUR
Securities lending	–	–	215,528	1,060,370	3,288,552	22,305,181	32,223	26,901,854
RobecoSAM Global Gender Equality Equities	EUR	EUR	EUR	EUR	EUR	EUR	EUR	EUR
Securities lending	–	–	–	70,391	255,840	2,691,629	–	3,017,860
Robeco High Yield Bonds	EUR	EUR	EUR	EUR	EUR	EUR	EUR	EUR
Securities lending	–	446,242	52,750,550	72,155,935	53,311,033	265,834,980	153,319,441	597,818,181

Other data (unaudited) (continued)

Additional information Securities Financing Transaction

Securities lending (continued)

Maturity tenor of collateral (continued)

Maturity	Less than 1 day	1 to 7 days	1 to 4 weeks	1 to 3 months	3 to 12 months	More than 1 year	Open maturity	Total
Robeco Global Credits	EUR	EUR	EUR	EUR	EUR	EUR	EUR	EUR
Securities lending	–	258,440	10,958,914	15,223,324	13,654,454	86,011,677	48,223,225	174,330,034
Robeco QI Dynamic High Yield	EUR	EUR	EUR	EUR	EUR	EUR	EUR	EUR
Securities lending	–	131,740	1,701,264	2,921,872	2,268,753	29,816,176	6,040,073	42,879,878
Robeco QI Global Multi-Factor Credits	EUR	EUR	EUR	EUR	EUR	EUR	EUR	EUR
Securities lending	–	309,606	4,247,003	5,710,797	6,492,212	52,445,868	18,764,914	87,970,400
Robeco QI Global Multi-Factor Bonds	EUR	EUR	EUR	EUR	EUR	EUR	EUR	EUR
Securities lending	–	1,584	242,786	671,069	42,603	917,529	187,978	2,063,549
Robeco Global Credits – Short Maturity	EUR	EUR	EUR	EUR	EUR	EUR	EUR	EUR
Securities lending	–	143,694	6,769,711	8,597,896	5,527,771	11,803,316	19,056,284	51,898,672
Robeco Corporate Hybrid Bonds	EUR	EUR	EUR	EUR	EUR	EUR	EUR	EUR
Securities lending	–	45,922	3,244,536	4,524,949	2,382,992	15,083,287	4,406,203	29,687,889
Robeco QI Global Multi-Factor High Yield	EUR	EUR	EUR	EUR	EUR	EUR	EUR	EUR
Securities lending	–	19,570	4,546,086	6,104,531	4,397,633	17,371,793	4,176,681	36,616,294
RobecoSAM SDG Credit Income	USD	USD	USD	USD	USD	USD	USD	USD
Securities lending	–	535,485	19,320,282	20,958,429	17,183,769	108,867,832	38,491,515	205,357,312
RobecoSAM Global SDG Credits	EUR	EUR	EUR	EUR	EUR	EUR	EUR	EUR
Securities lending	–	529,880	13,637,425	19,935,774	14,967,901	106,933,034	34,804,036	190,808,050
RobecoSAM SDG High Yield Bonds	EUR	EUR	EUR	EUR	EUR	EUR	EUR	EUR
Securities lending	–	100,590	682,501	1,465,172	627,783	7,409,377	3,008,053	13,293,476
RobecoSAM Climate Global Credits	EUR	EUR	EUR	EUR	EUR	EUR	EUR	EUR
Securities lending	–	–	110,877	318,614	9,641	2,343,740	–	2,782,872

Other data (unaudited) (continued)

Additional information Securities Financing Transaction

Securities lending (continued)

Maturity tenor of collateral (continued)

Maturity	Less than 1 day	1 to 7 days	1 to 4 weeks	1 to 3 months	3 to 12 months	More than 1 year	Open maturity	Total
RobecoSAM Climate Global								
Bonds	EUR	EUR	EUR	EUR	EUR	EUR	EUR	EUR
Securities lending	–	–	95,173	272,657	7,413	762,843	186,919	1,325,005
Robeco Euro Government								
Bonds	EUR	EUR	EUR	EUR	EUR	EUR	EUR	EUR
Securities lending	–	440,498	13,984,044	29,706,752	17,833,146	133,750,371	7,078,979	202,793,790
Robeco Euro Credit Bonds								
Bonds	EUR	EUR	EUR	EUR	EUR	EUR	EUR	EUR
Securities lending	–	404,512	14,741,296	19,633,743	12,348,814	55,372,229	28,076,999	130,577,593
Robeco All Strategy Euro								
Bonds	EUR	EUR	EUR	EUR	EUR	EUR	EUR	EUR
Securities lending	–	338,989	5,223,165	8,773,773	6,926,476	38,097,746	6,542,155	65,902,304
Robeco European High Yield								
Bonds	EUR	EUR	EUR	EUR	EUR	EUR	EUR	EUR
Securities lending	–	189,105	12,208,408	15,767,497	9,997,436	38,734,144	11,796,623	88,693,213
RobecoSAM Euro SDG								
Credits	EUR	EUR	EUR	EUR	EUR	EUR	EUR	EUR
Securities lending	–	498,927	17,999,556	25,188,206	18,693,205	77,961,936	21,847,997	162,189,827
Robeco Financial Institutions								
Bonds	EUR	EUR	EUR	EUR	EUR	EUR	EUR	EUR
Securities lending	–	806,678	37,668,445	46,177,457	30,458,526	220,892,671	78,199,490	414,203,267
Robeco Investment Grade								
Corporate Bonds	EUR	EUR	EUR	EUR	EUR	EUR	EUR	EUR
Securities lending	–	166,261	6,264,368	7,911,575	5,824,664	16,575,935	4,716,233	41,459,036
Robeco QI Multi Factor								
Absolute Return	EUR	EUR	EUR	EUR	EUR	EUR	EUR	EUR
Securities lending	–	1	534	4,211	91,331	528,941	315,293	940,311

Other data (unaudited) (continued)

Additional information Securities Financing Transaction

Securities lending (continued)

Currency of collateral

The following table provides an analysis of the currency profile of collateral received in relation to SFTs and OTC derivative transactions (there is no Total Return Swaps) as at the reporting date in the currency of the Sub-Funds.

Received in Currency	Value in Sub-Fund currency
Robeco BP Global Premium Equities	EUR
	Securities lending
AUD	27,776
CAD	26,696
CHF	438,687
DKK	13,538
EUR	12,385,681
GBP	5,098,603
HKD	324,216
JPY	3,526,897
SEK	13,755
SGD	14,321
USD	45,308,341
	67,178,511

Robeco QI Global Conservative Equities	EUR
	Securities lending
AUD	54,936
CAD	57,463
CHF	118,894
DKK	22,354
EUR	6,644,291
GBP	5,450,076
HKD	140,246
JPY	4,205,005
SEK	2,494
USD	4,982,310
	21,678,069

Robeco Sustainable Global Stars Equities	EUR
	Securities lending
EUR	223,245
GBP	7,563,148
USD	716,971
	8,503,364

Other data (unaudited) (continued)

Additional information Securities Financing Transaction

Securities lending (continued) Currency of collateral (continued)

Received in Currency	Value in Sub-Fund currency
Robeco Emerging Stars Equities	EUR
	Securities lending
AUD	75,312
CAD	78,777
DKK	30,645
EUR	2,622,386
GBP	2,205,247
HKD	192,265
JPY	69,059
SEK	3,419
USD	1,327,063
	6,604,173

Robeco Emerging Markets Equities	EUR
	Securities lending
AUD	34,963
CAD	36,572
DKK	14,227
EUR	516,906
GBP	1,388,880
HKD	89,258
JPY	32,060
SEK	1,587
USD	9,005,554
	11,120,007

Robeco QI Emerging Markets Active Equities	EUR
	Securities lending
AUD	140,533
CAD	146,999
CHF	25,391
DKK	57,184
EUR	6,071,700
GBP	9,047,412
HKD	358,768
JPY	1,709,399
SEK	6,380
USD	20,466,287
	38,030,053

Other data (unaudited) (continued)

Additional information Securities Financing Transaction

Securities lending (continued) Currency of collateral (continued)

Received in Currency	Value in Sub-Fund currency

Robeco QI Global Momentum Equities	EUR
	Securities lending
AUD	11,717
CAD	12,256
DKK	4,768
EUR	453,632
GBP	143,012
HKD	29,912
JPY	361,513
SEK	532
USD	685,153
	1,702,495

Robeco QI Emerging Conservative Equities	USD
	Securities lending
AUD	515,355
CAD	539,067
CHF	477,290
DKK	209,702
EUR	36,701,591
GBP	35,050,485
HKD	1,315,659
JPY	12,790,193
SEK	23,397
USD	63,132,357
	150,755,096

Robeco QI Global Developed Multi-Factor Equities	EUR
	Securities lending
AUD	73,321
CAD	1,740
EUR	2,557,101
GBP	463,517
HKD	3,451
JPY	3,564,697
USD	4,494,135
	11,157,962

Other data (unaudited) (continued)

Additional information Securities Financing Transaction

Securities lending (continued) Currency of collateral (continued)

Received in Currency	Value in Sub-Fund currency
Robeco QI Global Developed Conservative Equities	EUR
	Securities lending
AUD	114,789
CAD	6,969
EUR	7,494,399
GBP	605,443
JPY	3,693,118
SGD	5,676
USD	2,774,736
	14,695,130
Robeco QI Global Developed Enhanced Index Equities	EUR
	Securities lending
AUD	2,394
CAD	145
EUR	371,635
GBP	113,200
JPY	641,556
SGD	118
USD	1,360,871
	2,489,919
RobecoSAM Global SDG Equities	EUR
	Securities lending
EUR	5,746
GBP	630
JPY	21,193
USD	50,329
	77,898
Robeco Asia-Pacific Equities	EUR
	Securities lending
EUR	823,557
GBP	2,887,290
JPY	5,251,687
USD	479,381
	9,441,915

Other data (unaudited) (continued)

Additional information Securities Financing Transaction

Securities lending (continued) Currency of collateral (continued)

Received in Currency	Value in Sub-Fund currency

Robeco Sustainable European Stars Equities	EUR Securities lending
EUR	12,611,327
GBP	11,540,565
JPY	1,109,388
USD	59,054,183
	84,315,463

Robeco QI European Conservative Equities	EUR Securities lending
EUR	32,199,075
GBP	12,442,804
JPY	33,777,629
USD	12,053,336
	90,472,844

Robeco QI US Conservative Equities	USD Securities lending
CHF	15,752
EUR	1,830,938
GBP	122,214
JPY	269
USD	1,081,940
	3,051,113

Robeco BP US Premium Equities	USD Securities lending
CHF	243,852
EUR	44,327,706
GBP	2,559,072
JPY	5,643,190
USD	53,995,533
	106,769,353

Other data (unaudited) (continued)

Additional information Securities Financing Transaction

Securities lending (continued) Currency of collateral (continued)

Received in Currency	Value in Sub-Fund currency
Robeco Chinese Equities	EUR
	Securities lending
EUR	1,371,389
GBP	3,971,147
JPY	4,086,679
USD	2,579,634
	12,008,849
Robeco Asian Stars Equities	USD
	Securities lending
AUD	4,142
CAD	4,333
DKK	1,685
EUR	63,241
GBP	12,093
HKD	10,574
JPY	11,058
SEK	188
USD	1,220,982
	1,328,296
Robeco BP US Large Cap Equities	USD
	Securities lending
EUR	1,987,639
GBP	7,707
JPY	259,120
USD	65,859,851
	68,114,317
Robeco BP US Select Opportunities Equities	USD
	Securities lending
AUD	74,790
CAD	1,775
CHF	49,614
EUR	15,872,997
GBP	435,363
HKD	3,520
JPY	1,694,418
USD	35,098,153
	53,230,630

Other data (unaudited) (continued)

Additional information Securities Financing Transaction

Securities lending (continued)

Currency of collateral (continued)

Received in Currency	Value in Sub-Fund currency
Robeco New World Financials	EUR
	Securities lending
EUR	18,125,609
GBP	540,123
JPY	11,418,474
USD	17,821,373
	47,905,579

Robeco Sustainable Property Equities

	EUR
	Securities lending
EUR	1,149,107
GBP	1,511,109
JPY	1,433,156
USD	2,878,609
	6,971,981

Robeco Global Consumer Trends

	EUR
	Securities lending
EUR	27,219,632
GBP	19,526
JPY	14,044,407
USD	59,615,959
	100,899,524

Robeco MegaTrends

	EUR
	Securities lending
EUR	1,349,190
GBP	122,206
JPY	774,560
USD	2,536,930
	4,782,886

Securities lending (continued)

Currency of collateral (continued)

Received in Currency	Value in Sub-Fund currency

Other data (unaudited) (continued)

Additional information Securities Financing Transaction

Robeco Digital Innovations	EUR
	Securities lending
AUD	618,123
CAD	14,666
EUR	764,270
GBP	44,882
HKD	29,096
JPY	2,286,889
USD	4,542,008
	8,299,934

Robeco FinTech	EUR
	Securities lending
AUD	18,089,786
CAD	429,201
EUR	21,187,013
GBP	1,934,880
HKD	851,509
JPY	9,513,930
USD	18,560,318
	70,566,637

RobecoSAM Circular Economy Equities	EUR
	Securities lending
EUR	5,668,206
JPY	8,940,636
USD	29,347
	14,638,189

RobecoSAM Smart Energy Equities	EUR
	Securities lending
CHF	3,238
EUR	76,044,104
GBP	57,170,433
JPY	64,168,792
USD	32,431,703
	229,818,270

RobecoSAM Smart Materials Equities	EUR
	Securities lending
EUR	17,258,874
GBP	1,975,619
JPY	12,346,630
USD	3,504,594
	35,085,717

Other data (unaudited) (continued)

Additional information Securities Financing Transaction

Securities lending (continued) Currency of collateral (continued)

Received in Currency	Value in Sub-Fund currency
RobecoSAM Smart Mobility Equities	EUR
	Securities lending
EUR	11,192,612
GBP	7,422,469
JPY	14,446,436
USD	10,877,598
	43,939,115
RobecoSAM Sustainable Healthy Living Equities	EUR
	Securities lending
EUR	3,107,362
GBP	496,183
JPY	8,130,120
USD	18,150,183
	29,883,848
RobecoSAM Sustainable Water Equities	EUR
	Securities lending
EUR	6,211,952
GBP	299,032
JPY	15,977,091
USD	4,413,779
	26,901,854
RobecoSAM Global Gender Equality Equities	EUR
	Securities lending
EUR	653,232
JPY	2,364,628
	3,017,860
Robeco High Yield Bonds	EUR
	Securities lending
CHF	573,194
EUR	249,374,460
GBP	4,506,913
USD	343,363,614
	597,818,181

Other data (unaudited) (continued)

Additional information Securities Financing Transaction

Securities lending (continued) Currency of collateral (continued)

Received in Currency	Value in Sub-Fund currency
Robeco Global Credits	EUR
	Securities lending
EUR	57,103,028
USD	117,227,006
	174,330,034
Robeco QI Dynamic High Yield	EUR
	Securities lending
EUR	25,122,184
GBP	8,088,184
JPY	3,629,437
USD	6,040,073
	42,879,878
Robeco QI Global Multi-Factor Credits	EUR
	Securities lending
EUR	33,336,130
USD	54,634,270
	87,970,400
Robeco QI Global Multi-Factor Bonds	EUR
	Securities lending
EUR	1,875,571
USD	187,978
	2,063,549
Robeco Global Credits – Short Maturity	EUR
	Securities lending
EUR	29,680,845
USD	22,217,827
	51,898,672
Robeco Corporate Hybrid Bonds	EUR
	Securities lending
EUR	16,675,031
USD	13,012,858
	29,687,889

Other data (unaudited) (continued)

Additional information Securities Financing Transaction

Securities lending (continued)

Currency of collateral (continued)

Received in Currency Value in Sub-Fund currency

Robeco QI Global Multi-Factor High Yield		EUR
		Securities lending
EUR		20,135,863
USD		16,480,431
		36,616,294

RobecoSAM SDG Credit Income		USD
		Securities lending
EUR		90,119,698
GBP		7,674
JPY		54,999,371
USD		60,230,569
		205,357,312

RobecoSAM Global SDG Credits		EUR
		Securities lending
EUR		92,863,034
GBP		5,810
USD		97,939,206
		190,808,050

RobecoSAM SDG High Yield Bonds		EUR
		Securities lending
EUR		9,142,487
GBP		821,501
USD		3,329,488
		13,293,476

RobecoSAM Climate Global Credits		EUR
		Securities lending
EUR		2,782,872
		2,782,872

RobecoSAM Climate Global Bonds		EUR
		Securities lending
EUR		1,138,086
USD		186,919
		1,325,005

Other data (unaudited) (continued)

Additional information Securities Financing Transaction

Securities lending (continued)

Currency of collateral (continued)

Received in Currency	Value in Sub-Fund currency

Robeco Euro Government Bonds		EUR
		Securities lending
EUR		194,912,532
GBP		1,174
USD		7,880,084
		202,793,790

Robeco Euro Credit Bonds		EUR
		Securities lending
EUR		87,907,710
GBP		2,783,616
USD		39,886,267
		130,577,593

Robeco All Strategy Euro Bonds		EUR
		Securities lending
EUR		59,063,377
GBP		180,507
USD		6,658,420
		65,902,304

Robeco European High Yield Bonds		EUR
		Securities lending
EUR		68,240,718
GBP		1,175,084
USD		19,277,411
		88,693,213

Other data (unaudited) (continued)

Additional information Securities Financing Transaction

Securities lending (continued)

Currency of collateral (continued)

Received in Currency Value in Sub-Fund currency

RobecoSAM Euro SDG Credits

	EUR
	Securities lending
EUR	124,813,051
GBP	5,112,894
USD	32,263,882
	162,189,827

Robeco Financial Institutions Bonds

	EUR
	Securities lending
EUR	307,101,497
GBP	31,203
USD	107,070,567
	414,203,267

Robeco Investment Grade Corporate Bonds

	EUR
	Securities lending
EUR	33,275,631
USD	8,183,405
	41,459,036

Robeco QI Multi Factor Absolute Return

	EUR
	Securities lending
AUD	4,077
CAD	2,605
DKK	974
EUR	287,968
GBP	63,952
HKD	6,108
JPY	187,114
SEK	109
SGD	83
USD	387,321
	940,311

Other data (unaudited) (continued)

Additional information Securities Financing Transaction

Securities lending (continued)

Maturity tenor of securities lending transactions

All securities on loan can be recalled at any point. The Fund's securities lending transactions have open maturity.

Settlement and clearing

The Company's securities lending transactions, including related collateral, are settled and cleared on a tri-party basis.

Re-use of collateral

Non cash collateral, received in a securities lending transaction may not be sold, re-invested or pledged. Cash collateral received from such transactions is re-used in a reverse repurchase transaction.

Safekeeping of collateral

Collateral received

J.P. Morgan SE (previously named J.P. Morgan Bank Luxembourg S.A.) as securities lending agent of the Fund, is responsible for the safekeeping of the collateral received in respect of securities lending transactions as at the reporting date. The Custodian J.P. Morgan SE (previously named J.P. Morgan Bank Luxembourg S.A.) is ultimately liable for any loss of instruments held in custody or by a third party to whom custody had been delegated (the sub-custody).

Collateral granted

No collateral is granted by the Company as part of their securities lending activities.

Return and cost

The total income earned from securities lending transactions is split between the sub-funds and the securities lending agent. Details of this split are disclosed in notes to the financial statements on pages 215. Income earned during the year by the sub-funds from securities lending transactions is disclosed in the statement of operations and changes in net assets on page 155.

Robeco Capital Growth Funds

Combined Statement of Net Assets

As at 31 December 2021

	Robeco BP Global Premium Equities EUR	Robeco QI Global Conservative Equities EUR	Robeco Sustainable Global Stars Equities EUR	Robeco Emerging Stars Equities EUR
Assets				
Investments in securities at cost	3,217,099,452	295,834,324	394,294,797	1,530,862,564
Unrealised gain/(loss)	607,403,409	90,283,734	101,205,159	243,290,759
Investments in securities at market value	3,824,502,861	386,118,058	495,499,956	1,774,153,323
Cash at bank and at brokers	16,596,357	3,129,431	10,126,708	19,709,818
Receivables on subscriptions	5,236,066	232,227	1,918,390	123,003
Receivables on investments sold	1,336,060	—	—	—
Dividends receivable	2,200,232	701,980	91,350	8,031,132
Tax reclaims receivable	3,099,746	363,984	130,336	198,348
Unrealised gain on forward currency exchange contracts	1,619,413	45,222	525,329	—
Other assets	5,983	—	—	457
Total assets	3,854,596,718	390,590,902	508,292,069	1,802,216,081
Liabilities				
Bank overdrafts	—	4,920	—	—
Payables on redemptions	3,065,322	311,608	94,227	120,392
Management fees payable	2,812,784	116,788	266,061	1,243,237
Performance fees payable	—	—	80,136	—
Unrealised loss on forward currency exchange contracts	639,551	14,654	590,802	—
Other liabilities	716,284	63,393	69,311	5,384,976
Total liabilities	7,233,941	511,363	1,100,537	6,748,605
Total net assets	3,847,362,777	390,079,539	507,191,532	1,795,467,476

Robeco Capital Growth Funds

Combined Statement of Net Assets (continued)

As at 31 December 2021

	Robeco QI Global			
	Robeco Emerging	Robeco QI Emerging	Developed Sustainable	Robeco QI Emerging
	Markets Equities	Markets Active	Enhanced Index	Conservative Equities
	EUR	EUR	EUR	USD
Assets				
Investments in securities at cost	976,573,381	555,432,108	184,971,679	2,527,734,880
Unrealised gain/(loss)	242,454,521	122,583,273	77,911,996	198,947,794
Investments in securities at market value	1,219,027,902	678,015,381	262,883,675	2,726,682,674
Cash at bank and at brokers	15,908,925	1,713,714	7,094,204	21,174,630
Receivables on subscriptions	244,014	25,091	156,874	215,014
Dividends receivable	3,505,303	1,404,475	186,251	8,742,115
Tax reclaims receivable	207,292	253,799	184,284	2,787,762
Unrealised gain on financial futures contracts	61,627	—	147,538	—
Other assets	2,695	—	—	1,688
Total assets	1,238,957,758	681,412,460	270,652,826	2,759,603,883
Liabilities				
Bank overdrafts	9,466,941	1,307,975	—	966
Due to brokers	—	1	—	—
Payables on redemptions	722,848	10,707	32,241	632,970
Payables on investments purchased	—	—	—	288,999
Management fees payable	902,237	354,148	54,524	1,554,563
Other liabilities	4,110,074	1,775,271	43,083	5,559,598
Total liabilities	15,202,100	3,448,102	129,848	8,037,096
Total net assets	1,223,755,658	677,964,358	270,522,978	2,751,566,787

The accompanying notes form an integral part of these financial statements.

Robeco Capital Growth Funds

Combined Statement of Net Assets (continued)

As at 31 December 2021

	Robeco QI Global Developed Multi- Factor Equities EUR	Robeco QI Emerging Markets Sustainable Active Equities USD	Robeco QI Global Developed Conservative Equities EUR	Robeco QI Global Developed Enhanced Index Equities EUR
Assets				
Investments in securities at cost	135,571,680	228,746,405	193,460,773	51,640,348
Unrealised gain/(loss)	43,587,099	19,903,283	48,096,008	23,842,701
Investments in securities at market value	179,158,779	248,649,688	241,556,781	75,483,049
Cash at bank and at brokers	4,147,831	2,309,426	2,841,985	433,509
Receivables on subscriptions	–	6,848	90,917	12,235
Receivables on investments sold	–	–	146,499	–
Dividends receivable	151,437	613,939	149,452	42,992
Tax reclaims receivable	85,648	47,038	182,990	33,861
Unrealised gain on financial futures contracts	102,910	6,919	–	3,298
Unrealised gain on forward currency exchange contracts	–	–	12,624	–
Other assets	–	13	–	–
Total assets	183,646,605	251,633,871	244,981,248	76,008,944
Liabilities				
Bank overdrafts	–	1	–	–
Due to brokers	–	–	10	8
Payables on redemptions	–	–	–	4,897
Payables on investments purchased	–	–	1,489,172	–
Management fees payable	83,233	120,027	66,069	15,835
Unrealised loss on forward currency exchange contracts	–	–	3,540	–
Other liabilities	22,809	691,247	26,746	9,538
Total liabilities	106,042	811,275	1,585,537	30,278
Total net assets	183,540,563	250,822,596	243,395,711	75,978,666

Robeco Capital Growth Funds

Combined Statement of Net Assets (continued)

As at 31 December 2021

	Robeco Sustainable Emerging Stars Equities EUR	Robeco QI Emerging Markets Sustainable Enhanced Index Equities USD	RobecoSAM Global SDG Equities EUR	RobecoSAM Global SDG Engagement Equities USD
Assets				
Investments in securities at cost	17,859,270	180,209,247	57,824,562	1,333,612,478
Unrealised gain/(loss)	1,729,956	23,040,361	13,189,191	46,963,135
Investments in securities at market value	19,589,226	203,249,608	71,013,753	1,380,575,613
Cash at bank and at brokers	394,558	363,180	1,413,448	41,842,364
Receivables on subscriptions	238	–	46,913	1,212,092
Dividends receivable	101,415	419,219	56,892	203,391
Tax reclaims receivable	430	10,322	22,427	35,025
Unrealised gain on financial futures contracts	–	1,407	–	–
Unrealised gain on forward currency exchange contracts	–	–	–	9,826,034
Other assets	1	1	–	3,716
Total assets	20,085,868	204,043,737	72,553,433	1,433,698,235
Liabilities				
Bank overdrafts	–	1	–	–
Payables on redemptions	–	–	29,837	1,148,681
Payables on investments purchased	15,757	21,416	–	–
Management fees payable	14,689	461	54,564	563,007
Performance fees payable	11,249	–	–	–
Unrealised loss on forward currency exchange contracts	–	–	–	2,682,650
Other liabilities	28,109	507,677	13,393	182,105
Total liabilities	69,804	529,555	97,794	4,576,443
Total net assets	20,016,064	203,514,182	72,455,639	1,429,121,792

The accompanying notes form an integral part of these financial statements.

Robeco Capital Growth Funds

Combined Statement of Net Assets (continued)

As at 31 December 2021

	RobecoSAM QI Global SDG & Climate Beta Equities EUR	Robeco Asia-Pacific Equities EUR	Robeco Sustainable European Stars Equities EUR	Robeco QI European Conservative Equities EUR
Assets				
Investments in securities at cost	4,969,706	369,432,900	1,047,808,087	909,130,839
Unrealised gain/(loss)	106,577	39,687,742	215,804,465	211,463,805
Investments in securities at market value	5,076,283	409,120,642	1,263,612,552	1,120,594,644
Cash at bank and at brokers	32,385	2,479,366	27,363,462	14,653,489
Receivables on subscriptions	–	46,247	743,053	243,366
Receivables on investments sold	–	–	9,882	–
Dividends receivable	2,019	751,331	1,632,381	577,357
Tax reclaims receivable	–	32,018	3,886,461	3,313,232
Unrealised gain on forward currency exchange contracts	–	289,633	–	50,940
Other assets	–	64	–	–
Total assets	5,110,687	412,719,301	1,297,247,791	1,139,433,028
Liabilities				
Payables on redemptions	–	71,239	13,917,419	291,740
Payables on investments purchased	–	–	278	–
Management fees payable	597	351,549	864,930	452,314
Unrealised loss on forward currency exchange contracts	–	3,422	–	457,308
Other liabilities	424	833,036	260,613	180,546
Total liabilities	1,021	1,259,246	15,043,240	1,381,908
Total net assets	5,109,666	411,460,055	1,282,204,551	1,138,051,120

The accompanying notes form an integral part of these financial statements.

Robeco Capital Growth Funds

Combined Statement of Net Assets (continued)

As at 31 December 2021

	Robeco QI US Conservative Equities USD	Robeco BP US Premium Equities USD	Robeco Chinese Equities EUR	Robeco Indian Equities EUR
Assets				
Investments in securities at cost	75,056,158	5,044,717,749	409,723,790	52,078,838
Unrealised gain/(loss)	31,047,048	1,793,403,382	29,742,981	14,352,272
Investments in securities at market value	106,103,206	6,838,121,131	439,466,771	66,431,110
Cash at bank and at brokers	2,433,461	80,701,403	5,322,489	3,698,841
Receivables on subscriptions	58,151	4,389,132	79,389	310,928
Receivables on investments sold	–	880,302	296,493	85,470
Dividends receivable	101,721	3,805,918	78,713	–
Tax reclaims receivable	4,793	1,554,438	–	–
Fee waiver receivable	–	–	56,483	–
Unrealised gain on forward currency exchange contracts	945	11,739,508	–	–
Other assets	209	7,702	1,686	–
Total assets	108,702,486	6,941,199,534	445,302,024	70,526,349
Liabilities				
Bank overdrafts	–	4,853	2,770	613,321
Payables on redemptions	–	9,176,070	372,852	101,112
Payables on investments purchased	–	–	1,962,112	731,232
Management fees payable	39,520	5,373,130	408,773	62,560
Unrealised loss on forward currency exchange contracts	49	433,074	–	–
Other liabilities	24,448	1,217,898	112,464	2,066,755
Total liabilities	64,017	16,205,025	2,858,971	3,574,980
Total net assets	108,638,469	6,924,994,509	442,443,053	66,951,369

The accompanying notes form an integral part of these financial statements.

Robeco Capital Growth Funds

Combined Statement of Net Assets (continued)

As at 31 December 2021

	Robeco Asian Stars Equities USD	Robeco Sustainable Asian Stars Equities USD	Robeco BP US Large Cap Equities USD	Robeco BP US Select Opportunities Equities USD
Assets				
Investments in securities at cost	30,242,999	17,545,624	1,880,320,888	688,275,922
Unrealised gain/(loss)	1,172,280	1,259,972	469,950,151	201,737,638
Investments in securities at market value	31,415,279	18,805,596	2,350,271,039	890,013,560
Cash at bank and at brokers	259,184	19,279	41,688,164	14,294,282
Receivables on subscriptions	15,557	–	1,072,581	219,208
Receivables on investments sold	–	126,417	2,686,257	755,577
Dividends receivable	65,846	38,032	694,454	630,548
Tax reclaims receivable	30,192	–	718,698	82,050
Unrealised gain on forward currency exchange contracts	–	–	3,772,151	680,061
Other assets	29	–	654	35
Total assets	31,786,087	18,989,324	2,400,903,998	906,675,321
Liabilities				
Payables on redemptions	22,139	–	6,871,612	396,102
Management fees payable	24,129	19,103	1,515,572	745,747
Performance fees payable	85,000	–	–	–
Unrealised loss on forward currency exchange contracts	–	–	384,162	144,084
Other liabilities	136,682	26,926	388,688	168,304
Total liabilities	267,950	46,029	9,160,034	1,454,237
Total net assets	31,518,137	18,943,295	2,391,743,964	905,221,084

The accompanying notes form an integral part of these financial statements.

Robeco Capital Growth Funds

Combined Statement of Net Assets (continued)

As at 31 December 2021

	Robeco Chinese A- share Equities CNH	Robeco QI Chinese A- share Conservative Equities CNH	Robeco New World Financials EUR	Robeco Sustainable Property Equities EUR
Assets				
Investments in securities at cost	5,335,896,005	36,534,878	2,041,578,872	293,364,562
Unrealised gain/(loss)	293,530,408	1,220,010	275,405,643	103,916,361
Investments in securities at market value	5,629,426,413	37,754,888	2,316,984,515	397,280,923
Cash at bank and at brokers	2,139,498,971	696,225	35,775,158	12,691,912
Receivables on subscriptions	2,551,306	–	3,296,355	514,166
Receivables on investments sold	–	–	22,356,511	–
Dividends receivable	–	–	1,220,602	860,820
Tax reclaims receivable	–	–	1,991,664	187,738
Unrealised gain on forward currency exchange contracts	–	–	3,817,098	1,493,323
Other assets	4,953,246	6,372	8,278	–
Total assets	7,776,429,936	38,457,485	2,385,450,181	413,028,882
Liabilities				
Bank overdrafts	2,053,669,391	521,061	–	–
Payables on redemptions	1,707,961	–	40,229,314	125,737
Payables on investments purchased	–	–	2,469	2,672,309
Management fees payable	3,860,126	828	2,025,588	269,367
Unrealised loss on forward currency exchange contracts	–	–	5,312,928	888,355
Other liabilities	1,181,544	1,229	2,037,855	76,496
Total liabilities	2,060,419,022	523,118	49,608,154	4,032,264
Total net assets	5,716,010,914	37,934,367	2,335,842,027	408,996,618

The accompanying notes form an integral part of these financial statements.

Robeco Capital Growth Funds

Combined Statement of Net Assets (continued)

As at 31 December 2021

	Robeco Global Consumer Trends EUR	Robeco MegaTrends EUR	Robeco Digital Innovations EUR	Robeco FinTech EUR
Assets				
Investments in securities at cost	5,490,506,609	37,685,816	69,793,334	1,278,052,810
Unrealised gain/(loss)	2,424,466,699	14,063,510	39,036,988	262,243,331
Investments in securities at market value	7,914,973,308	51,749,326	108,830,322	1,540,296,141
Cash at bank and at brokers	137,648,920	1,686,746	4,636,962	20,315,149
Receivables on subscriptions	7,834,092	130,708	480,676	12,561,856
Dividends receivable	395,766	12,519	30,534	94,613
Tax reclaims receivable	962,576	15,143	34,732	121,455
Unrealised gain on forward currency exchange contracts	2,022,707	—	—	867,476
Other assets	6,632	—	—	653
Total assets	8,063,844,001	53,594,442	114,013,226	1,574,257,343
Liabilities				
Bank overdrafts	—	—	—	35,227
Payables on redemptions	11,726,704	82,426	21,314	13,256,287
Management fees payable	8,345,721	39,083	78,802	1,368,292
Unrealised loss on forward currency exchange contracts	1,238,308	—	—	117,822
Other liabilities	4,118,798	13,959	202,246	2,687,517
Total liabilities	25,429,531	135,468	302,362	17,465,145
Total net assets	8,038,414,470	53,458,974	113,710,864	1,556,792,198

The accompanying notes form an integral part of these financial statements.

Robeco Capital Growth Funds

Combined Statement of Net Assets (continued)

As at 31 December 2021

	RobecoSAM Circular Economy Equities EUR	RobecoSAM Smart Energy Equities EUR	RobecoSAM Smart Materials Equities EUR	RobecoSAM Smart Mobility Equities EUR
Assets				
Investments in securities at cost	139,872,898	2,786,871,587	1,564,034,603	613,718,714
Unrealised gain/(loss)	37,769,281	777,267,505	403,098,100	126,528,200
Investments in securities at market value	177,642,179	3,564,139,092	1,967,132,703	740,246,914
Cash at bank and at brokers	7,315,378	128,993,142	90,487,127	34,991,401
Receivables on subscriptions	497,612	6,078,309	1,980,223	1,299,260
Receivables on investments sold	–	–	231,236	–
Dividends receivable	53,986	2,411,363	1,674,218	891,001
Tax reclaims receivable	78,203	1,120,844	418,704	–
Other assets	–	2,975	2,117	6,717
Total assets	185,587,358	3,702,745,725	2,061,926,328	777,435,293
Liabilities				
Payables on redemptions	44,434	3,481,154	4,490,380	2,089,060
Payables on investments purchased	500,308	–	3,616,911	–
Management fees payable	162,500	3,423,231	1,525,533	780,960
Other liabilities	40,667	826,108	357,346	194,430
Total liabilities	747,909	7,730,493	9,990,170	3,064,450
Total net assets	184,839,449	3,695,015,232	2,051,936,158	774,370,843

The accompanying notes form an integral part of these financial statements.

Robeco Capital Growth Funds

Combined Statement of Net Assets (continued)

As at 31 December 2021

	RobecoSAM Sustainable Healthy Living Equities EUR	RobecoSAM Sustainable Water Equities EUR	RobecoSAM Global Gender Equality Equities EUR	Robeco Next Digital Billion USD
Assets				
Investments in securities at cost	618,817,909	2,843,255,140	239,807,995	23,631,436
Unrealised gain/(loss)	146,286,653	688,289,510	68,468,490	(3,039,783)
Investments in securities at market value	765,104,562	3,531,544,650	308,276,485	20,591,653
Cash at bank and at brokers	24,077,504	157,041,789	9,138,432	780,704
Receivables on subscriptions	286,328	6,744,532	432,409	54,728
Receivables on investments sold	1,181,792	–	–	–
Dividends receivable	342,920	3,621,039	63,000	1,848
Tax reclaims receivable	376,337	1,224,274	95,353	–
Other assets	–	5,278	18	142
Total assets	791,369,443	3,700,181,562	318,005,697	21,429,075
Liabilities				
Bank overdrafts	–	13,325	–	–
Payables on redemptions	361,186	4,820,921	52,723	5,792
Payables on investments purchased	–	1,077,096	–	–
Management fees payable	613,964	3,230,128	214,273	13,973
Other liabilities	138,414	776,394	50,246	5,131
Total liabilities	1,113,564	9,917,864	317,242	24,896
Total net assets	790,255,879	3,690,263,698	317,688,455	21,404,179

The accompanying notes form an integral part of these financial statements.

Robeco Capital Growth Funds

Combined Statement of Net Assets (continued)

As at 31 December 2021

	Robeco High Yield Bonds EUR	Robeco Global Credits EUR	Robeco QI Dynamic High Yield EUR	Robeco QI Global Multi-Factor Credits EUR
Assets				
Investments in securities at cost	7,614,165,324	2,272,284,745	129,165,646	974,692,465
Unrealised gain/(loss)	352,207,710	61,631,629	478,509	18,647,430
Investments in securities at market value	7,966,373,034	2,333,916,374	129,644,155	993,339,895
Cash at bank and at brokers	612,355,266	120,577,063	15,003,272	16,133,271
Receivables on subscriptions	8,433,497	1,542,846	84,447	230,478
Interest receivable	101,829,440	17,578,808	655,639	9,798,489
Unrealised gain on financial futures contracts	7,463,901	9,656,393	12,204	1,937,823
Unrealised gain on forward currency exchange contracts	17,760,658	16,232,036	1,581,874	3,090,373
Swap contracts at fair value	3,169,426	299,469	14,394,130	456,759
Other assets	18,997	1,394	115	426
Total assets	8,717,404,219	2,499,804,383	161,375,836	1,024,987,514
Liabilities				
Due to brokers	2,636,798	248,482	14,193,585	1,861
Payables on redemptions	11,663,351	1,758,420	107,567	54,619
Interest payable	750,381	279,866	—	22,687
Management fees payable	4,676,708	683,489	49,788	260,159
Unrealised loss on financial futures contracts	—	2,313,723	12,008	3,215,139
Unrealised loss on forward currency exchange contracts	18,674,770	5,144,796	100,293	6,790,186
Swap contracts at fair value	45,657,814	18,420,083	—	669,657
Other liabilities	1,296,241	284,107	19,087	130,945
Total liabilities	85,356,063	29,132,966	14,482,328	11,145,253
Total net assets	8,632,048,156	2,470,671,417	146,893,508	1,013,842,261

The accompanying notes form an integral part of these financial statements.

Robeco Capital Growth Funds 160

Robeco Capital Growth Funds

Combined Statement of Net Assets (continued)

As at 31 December 2021

	Robeco QI Global Multi-Factor Bonds EUR	Robeco Global Credits – Short Maturity EUR	Robeco Corporate Hybrid Bonds EUR	Robeco QI Global Multi-Factor High Yield EUR
Assets				
Investments in securities at cost	75,212,211	678,454,978	146,724,733	255,062,765
Unrealised gain/(loss)	11,410	4,454,415	517,803	6,188,538
Investments in securities at market value	75,223,621	682,909,393	147,242,536	261,251,303
Cash at bank and at brokers	2,763,370	20,481,910	4,515,740	4,873,607
Receivables on subscriptions	2,785	4,803,660	94,040	2,463,894
Interest receivable	457,610	5,202,592	1,604,089	4,247,958
Unrealised gain on financial futures contracts	165,833	463,968	237,356	199,781
Unrealised gain on forward currency exchange contracts	712,751	11,550,933	370,404	40,338
Swap contracts at fair value	–	–	–	4,849,828
Other assets	–	–	17,067	–
Total assets	79,325,970	725,412,456	154,081,232	277,926,709
Liabilities				
Bank overdrafts	–	–	9,111	–
Due to brokers	5,639	79	25,358	2,758,066
Payables on redemptions	18,915	80,395	1,698,200	225
Payables on investments purchased	341,154	–	–	984,984
Interest payable	–	11,608	–	–
Management fees payable	14,356	192,249	52,895	600
Unrealised loss on financial futures contracts	341,725	71,428	109,413	173,000
Unrealised loss on forward currency exchange contracts	413,930	2,525,511	194,142	149,752
Swap contracts at fair value	–	1,715,609	11,179	–
Other liabilities	8,066	93,339	20,838	11,735
Total liabilities	1,143,785	4,690,218	2,121,136	4,078,362
Total net assets	78,182,185	720,722,238	151,960,096	273,848,347

Robeco Capital Growth Funds

Combined Statement of Net Assets (continued)

As at 31 December 2021

	RobecoSAM SDG Credit Income USD	RobecoSAM Global SDG Credits EUR	RobecoSAM SDG High Yield Bonds EUR	RobecoSAM Global Green Bonds EUR
Assets				
Investments in securities at cost	1,235,442,037	1,779,237,960	283,801,984	41,630,958
Unrealised gain/(loss)	(19,002,046)	27,261,012	643,735	(293,978)
Investments in securities at market value	1,216,439,991	1,806,498,972	284,445,719	41,336,980
Cash at bank and at brokers	34,801,651	82,876,161	15,128,357	410,339
Receivables on subscriptions	4,679,097	5,853,133	21,871	1,475
Interest receivable	13,382,647	13,277,990	3,413,304	152,755
Unrealised gain on financial futures contracts	2,585,191	9,241,246	446,650	143,710
Unrealised gain on forward currency exchange contracts	12,780,019	8,524,634	1,063,934	599,813
Swap contracts at fair value	–	638,399	–	–
Other assets	8,277	1,210	3,749	–
Total assets	1,284,676,873	1,926,911,745	304,523,584	42,645,072
Liabilities				
Bank overdrafts	77,280	–	–	–
Due to brokers	–	106,111	20,076	6,573
Payables on redemptions	1,053,179	161,232	–	–
Payables on investments purchased	2,404,563	–	707,840	–
Interest payable	–	184,544	–	–
Management fees payable	779,315	535,471	137,215	15,623
Unrealised loss on financial futures contracts	567,506	1,859,050	21,668	88,691
Unrealised loss on forward currency exchange contracts	5,883,921	10,111,920	366,405	80,203
Swap contracts at fair value	–	10,076,752	–	–
Other liabilities	252,040	228,564	38,032	6,770
Total liabilities	11,017,804	23,263,644	1,291,236	197,860
Total net assets	1,273,659,069	1,903,648,101	303,232,348	42,447,212

The accompanying notes form an integral part of these financial statements.

Robeco Capital Growth Funds

Combined Statement of Net Assets (continued)

As at 31 December 2021

	RobecoSAM Climate Global Credits EUR	RobecoSAM Climate Global Bonds EUR	Robeco Euro Government Bonds EUR	Robeco Euro Credit Bonds EUR
Assets				
Investments in securities at cost	147,017,135	69,311,899	738,160,439	1,084,336,706
Unrealised gain/(loss)	1,370,751	339,061	(13,755,918)	8,816,054
Investments in securities at market value	148,387,886	69,650,960	724,404,521	1,093,152,760
Cash at bank and at brokers	5,896,081	5,128,994	23,240,908	46,414,441
Receivables on subscriptions	–	161,738	6,212,459	788,011
Interest receivable	1,139,935	313,556	1,664,668	7,029,946
Unrealised gain on financial futures contracts	636,052	342,812	5,018,213	1,636,402
Unrealised gain on forward currency exchange contracts	2,619,304	409,263	34,005	13,039
Swap contracts at fair value	10,690	58,719	–	1,422,157
Other assets	–	24	–	–
Total assets	158,689,948	76,066,066	760,574,774	1,150,456,756
Liabilities				
Due to brokers	–	–	1,271,246	–
Payables on redemptions	–	38,950	398,735	723,493
Payables on investments purchased	–	2,665,679	17,826,641	–
Interest payable	9,307	4,576	–	105,522
Management fees payable	51,451	21,971	127,839	256,797
Unrealised loss on financial futures contracts	186,680	30,373	111,875	3,138,100
Unrealised loss on forward currency exchange contracts	655,857	501,768	493	53,240
Swap contracts at fair value	719,711	226,963	473,436	7,489,547
Other liabilities	19,426	16,884	102,399	120,897
Total liabilities	1,642,432	3,507,164	20,312,664	11,887,596
Total net assets	157,047,516	72,558,902	740,262,110	1,138,569,160

The accompanying notes form an integral part of these financial statements.

Robeco Capital Growth Funds

Combined Statement of Net Assets (continued)

As at 31 December 2021

	Robeco All Strategy Euro Bonds EUR	Robeco European High Yield Bonds EUR	RobecoSAM Euro SDG Credits EUR	Robeco Financial Institutions Bonds EUR
Assets				
Investments in securities at cost	367,059,590	425,903,680	917,253,714	2,433,795,825
Unrealised gain/(loss)	(1,440,329)	9,130,761	(1,967,480)	44,871,898
Investments in securities at market value	365,619,261	435,034,441	915,286,234	2,478,667,723
Cash at bank and at brokers	14,727,270	11,536,747	32,509,337	53,886,868
Receivables on subscriptions	29,763	269,527	4,995,550	5,383,156
Interest receivable	1,340,722	5,320,934	6,466,526	30,871,889
Tax reclaims receivable	–	–	829	23,313
Unrealised gain on financial futures contracts	2,399,279	101,640	1,621,342	86,050
Unrealised gain on forward currency exchange contracts	114,902	230,564	207,868	414,213
Swap contracts at fair value	837,226	–	–	427,038
Other assets	–	–	–	316
Total assets	385,068,423	452,493,853	961,087,686	2,569,760,566
Liabilities				
Due to brokers	697,095	21,680	1	–
Payables on redemptions	735,866	267,956	1,879,565	11,052,696
Interest payable	49,761	–	114,316	36,876
Management fees payable	153,362	183,279	324,451	1,074,316
Unrealised loss on financial futures contracts	219,760	–	2,081,273	3,961,097
Unrealised loss on forward currency exchange contracts	172,606	705,012	17,522	3,126,606
Swap contracts at fair value	2,146,267	–	7,660,086	–
Other liabilities	92,833	55,554	156,053	434,140
Total liabilities	4,267,550	1,233,481	12,233,267	19,685,731
Total net assets	380,800,873	451,260,372	948,854,419	2,550,074,835

Robeco Capital Growth Funds

Combined Statement of Net Assets (continued)

As at 31 December 2021

	Robeco Investment Grade Corporate Bonds EUR	RobecoSAM US Green Bonds USD	Robeco QI Multi Factor Absolute Return EUR	Combined EUR
Assets				
Investments in securities at cost	181,438,396	124,209,830	10,542,049	62,367,961,827
Unrealised gain/(loss)	2,163,280	(2,580,325)	1,895,540	10,620,944,914
Investments in securities at market value	183,601,676	121,629,505	12,437,589	72,988,906,741
Cash at bank and at brokers	1,960,889	3,111,923	2,732,184	2,432,162,220
Receivables on subscriptions	144,963	23,071	–	104,288,733
Receivables on investments sold	–	–	–	29,555,791
Dividends receivable	–	–	14,099	45,873,358
Interest receivable	1,562,625	644,937	4,340	227,339,831
Tax reclaims receivable	–	–	787	23,623,793
Fee waiver receivable	–	–	423	56,906
Unrealised gain on financial futures contracts	–	301,049	201,743	44,999,234
Unrealised gain on forward currency exchange contracts	–	276,421	150,292	110,843,093
Swap contracts at fair value	–	–	167,802	26,731,641
Other assets	–	101	–	921,962
Total assets	187,270,153	125,987,007	15,709,259	76,035,303,303
Liabilities				
Bank overdrafts	–	–	2	313,321,425
Due to brokers	–	14,981	327,385	22,333,228
Payables on redemptions	115,495	198,403	–	148,765,764
Payables on investments purchased	–	–	–	36,981,366
Interest payable	–	–	3,713	1,573,157
Management fees payable	48,491	17,043	2,273	49,247,807
Performance fees payable	–	–	–	166,130
Unrealised loss on financial futures contracts	423,926	29,192	549,495	19,520,876
Unrealised loss on forward currency exchange contracts	–	20,918	112,185	67,591,942
Swap contracts at fair value	–	–	268,436	95,535,541
Other liabilities	28,914	31,276	894	39,675,191
Total liabilities	616,826	311,813	1,264,383	794,712,427
Total net assets	186,653,327	125,675,194	14,444,876	75,240,590,876

The accompanying notes form an integral part of these financial statements.

Robeco Capital Growth Funds

Combined Statement of Operations and Changes in Net Assets

For the year ended 31 December 2021

	Robeco BP Global Premium Equities EUR	Robeco QI Global Conservative Equities EUR	Robeco Sustainable Global Stars Equities EUR	Robeco Emerging Stars Equities EUR
Net assets at the beginning of the year	1,942,819,136	403,912,981	255,225,127	1,758,912,025
Income				
Dividend income, net of withholding taxes	71,107,563	12,875,772	3,647,824	63,339,875
Securities lending income	449,874	219,059	8,836	224,230
Bank interest	21,088	10	–	1,734
Total income	71,578,525	13,094,841	3,656,660	63,565,839
Expenses				
Management fees	28,750,234	1,739,957	2,169,361	14,865,764
Performance fees	–	–	80,136	–
Service fees	4,547,111	425,384	335,995	2,963,761
Taxe d'abonnement	956,950	102,257	93,127	502,057
Bank and other interest expenses	149,517	5,112	45,430	7,284
Tax charge	–	–	–	2,710
Other Operating expenses	–	76	–	1,007
Total expenses	34,403,812	2,272,786	2,724,049	18,342,583
Net investment income/(loss)	37,174,713	10,822,055	932,611	45,223,256
Net realised gain/(loss) on:				
Sale of investments	232,799,546	34,226,639	42,699,079	170,041,042
Financial futures contracts	–	(46,327)	(23)	–
Forward currency exchange contracts	(9,031,746)	(505,508)	(868,701)	(178,739)
Currency exchange	1,702,281	94,531	(722,657)	1,544,146
Net realised gain/(loss) for the year	225,470,081	33,769,335	41,107,698	171,406,449
Net change in unrealised appreciation/(depreciation) on:				
Investments	481,464,178	51,579,041	49,153,051	(67,189,224)
Forward currency exchange contracts	521,119	(202,156)	(285,658)	8,940
Currency exchange	5,071	16,013	8,048	(779,623)
Net change in unrealised appreciation/(depreciation) for the year	481,990,368	51,392,898	48,875,441	(67,959,907)
Increase/(decrease) in net assets as a result of operations	744,635,162	95,984,288	90,915,750	148,669,798
Subscriptions	2,308,370,834	54,746,598	290,473,718	379,151,832
Redemptions	(1,120,567,618)	(159,306,009)	(129,423,063)	(485,181,904)
Increase/(decrease) in net assets as a result of movements in share capital	1,187,803,216	(104,559,411)	161,050,655	(106,030,072)

Robeco Capital Growth Funds

Combined Statement of Operations and Changes in Net Assets (continued)

For the year ended 31 December 2021

	Robeco BP Global Premium Equities EUR	Robeco QI Global Conservative Equities EUR	Robeco Sustainable Global Stars Equities EUR	Robeco Emerging Stars Equities EUR
Dividend distributions	(27,894,737)	(5,258,319)	–	(6,084,275)
Net assets at the end of the year	3,847,362,777	390,079,539	507,191,532	1,795,467,476

Robeco Capital Growth Funds

Combined Statement of Operations and Changes in Net Assets (continued)

For the year ended 31 December 2021

	Robeco Emerging Markets Equities EUR	Robeco QI Emerging Markets Active Equities EUR	Robeco QI Global Developed Sustainable Enhanced Index Equities EUR	Robeco QI Emerging Conservative Equities USD
Net assets at the beginning of the year	1,094,208,309	578,745,251	187,690,340	3,176,921,034
Income				
Dividend income, net of withholding taxes	34,845,688	23,952,965	4,034,961	133,625,095
Securities lending income	277,579	1,206,157	–	1,027,748
Bank interest	4,240	337	8,841	56,345
Total income	35,127,507	25,159,459	4,043,802	134,709,188
Expenses				
Management fees	10,524,098	4,728,047	607,816	19,348,155
Service fees	2,096,253	1,120,406	296,021	4,544,073
Taxe d'abonnement	258,540	71,588	54,041	617,867
Bank and other interest expenses	88,987	16,674	5,822	2,941
Tax charge	7,969	–	–	–
Other Operating expenses	1,388	2,815	–	2,369
Total expenses	12,977,235	5,939,530	963,700	24,515,405
Net investment income/(loss)	22,150,272	19,219,929	3,080,102	110,193,783
Net realised gain/(loss) on:				
Sale of investments	93,371,599	68,741,261	20,571,378	285,972,227
Financial futures contracts	2,633,946	1,255,069	714,185	(254,085)
Forward currency exchange contracts	(480,645)	187,299	102,941	(439,928)
Currency exchange	1,017,269	(885,402)	394,350	(4,213,525)
Net realised gain/(loss) for the year	96,542,169	69,298,227	21,782,854	281,064,689
Net change in unrealised appreciation/(depreciation) on:				
Investments	(59,038,860)	250,510	42,509,044	(65,675,891)
Financial futures contracts	(1,492,214)	(530,967)	145,821	–
Forward currency exchange contracts	(915)	–	–	2,826
Currency exchange	(905,801)	(1,208,298)	(27,416)	1,342,899
Net change in unrealised appreciation/(depreciation) for the year	(61,437,790)	(1,488,755)	42,627,449	(64,330,166)
Increase/(decrease) in net assets as a result of operations	57,254,651	87,029,401	67,490,405	326,928,306
Subscriptions	332,942,399	159,644,307	130,270,155	346,011,295
Redemptions	(260,649,452)	(145,538,565)	(114,927,922)	(1,055,402,217)

Robeco Capital Growth Funds

Combined Statement of Operations and Changes in Net Assets (continued)

For the year ended 31 December 2021

	Robeco Emerging Markets Equities EUR	Robeco QI Emerging Markets Active Equities EUR	Robeco QI Global Developed Sustainable Enhanced Index Equities EUR	Robeco QI Emerging Conservative Equities USD
Increase/(decrease) in net assets as a result of movements in share capital	72,292,947	14,105,742	15,342,233	(709,390,922)
Dividend distributions	(249)	(1,916,036)	–	(42,891,631)
Net assets at the end of the year	1,223,755,658	677,964,358	270,522,978	2,751,566,787

Robeco Capital Growth Funds

Combined Statement of Operations and Changes in Net Assets (continued)

For the year ended 31 December 2021

	Robeco QI Global Developed Multi- Factor Equities EUR	Robeco QI Emerging Markets Sustainable Active Equities USD	Robeco QI Global Developed Conservative Equities EUR	Robeco QI Global Developed Enhanced Index Equities EUR
Net assets at the beginning of the year	121,232,635	320,012,865	111,519,021	61,293,375
Income				
Dividend income, net of withholding taxes	3,541,473	8,945,827	4,229,291	1,175,111
Securities lending income	70,136	–	72,013	10,442
Bank interest	63	108	1	1,910
Total income	3,611,672	8,945,935	4,301,305	1,187,463
Expenses				
Management fees	976,285	1,582,315	764,150	176,887
Service fees	208,105	451,930	161,758	84,866
Taxe d'abonnement	16,124	55,299	28,755	6,902
Bank and other interest expenses	3,656	23,854	8,393	2,895
Tax charge	–	5	–	–
Total expenses	1,204,170	2,113,403	963,056	271,550
Net investment income/(loss)	2,407,502	6,832,532	3,338,249	915,913
Net realised gain/(loss) on:				
Sale of investments	16,748,081	39,831,502	4,208,044	4,913,280
Financial futures contracts	135,434	(299,966)	11,864	15,334
Forward currency exchange contracts	39,459	10,982	(209,860)	9,457
Currency exchange	5,077	(645,836)	123,608	14,112
Net realised gain/(loss) for the year	16,928,051	38,896,682	4,133,656	4,952,183
Net change in unrealised appreciation/(depreciation) on:				
Investments	32,853,576	(31,429,646)	39,569,279	14,426,884
Financial futures contracts	90,201	(113,806)	–	3,298
Forward currency exchange contracts	(111,696)	–	(27,877)	–
Currency exchange	88,097	(211,685)	342	(2,128)
Net change in unrealised appreciation/(depreciation) for the year	32,920,178	(31,755,137)	39,541,744	14,428,054
Increase/(decrease) in net assets as a result of operations	52,255,731	13,974,077	47,013,649	20,296,150
Subscriptions	108,106,081	118,233,342	100,643,969	4,672,720
Redemptions	(98,053,884)	(201,397,688)	(14,838,430)	(10,283,579)
Increase/(decrease) in net assets as a result of movements in share capital	10,052,197	(83,164,346)	85,805,539	(5,610,859)
Dividend distributions	–	–	(942,498)	–

Robeco Capital Growth Funds

Combined Statement of Operations and Changes in Net Assets (continued)

For the year ended 31 December 2021

	Robeco QI Global Developed Multi- Factor Equities EUR	Robeco QI Emerging Markets Sustainable Active Equities USD	Robeco QI Global Developed Conservative Equities EUR	Robeco QI Global Developed Enhanced Index Equities EUR
Net assets at the end of the year	183,540,563	250,822,596	243,395,711	75,978,666

Robeco Capital Growth Funds

Combined Statement of Operations and Changes in Net Assets (continued)

For the year ended 31 December 2021

	Robeco Sustainable Emerging Stars Equities EUR	Robeco QI Emerging Markets Sustainable Enhanced Index Equities USD	RobecoSAM Global SDG Equities EUR	RobecoSAM Global SDG Engagement Equities USD
Net assets at the beginning of the year	205,860,966	157,210,303	58,260,055	–
Income				
Dividend income, net of withholding taxes	921,153	4,568,461	1,069,381	1,246,481
Securities lending income	–	–	23,541	–
Bank interest	67	169	–	–
Total income	921,220	4,568,630	1,092,922	1,246,481
Expenses				
Management fees	303,997	21,075	581,629	1,478,731
Performance fees	20,675	–	–	–
Service fees	63,080	9,576	98,438	374,535
Taxe d'abonnement	2,575	17,262	22,246	52,171
Bank and other interest expenses	3,015	6,743	9,326	6,181
Tax charge	365	(109)	–	–
Total expenses	393,707	54,547	711,639	1,911,618
Net investment income/(loss)	527,513	4,514,083	381,283	(665,137)
Net realised gain/(loss) on:				
Sale of investments	44,291,382	18,165,340	6,140,029	3,060,554
Financial futures contracts	–	101,425	–	–
Forward currency exchange contracts	(146,278)	(58,595)	5,189	(4,342,503)
Currency exchange	(44,123)	(272,074)	2,331	1,109,046
Net realised gain/(loss) for the year	44,100,981	17,936,096	6,147,549	(172,903)
Net change in unrealised appreciation/(depreciation) on:				
Investments	(28,630,947)	(18,152,706)	8,955,387	46,963,135
Financial futures contracts	–	(9,768)	–	–
Forward currency exchange contracts	–	–	–	7,143,384
Currency exchange	438,686	85,507	(1,114)	2,164
Net change in unrealised appreciation/(depreciation) for the year	(28,192,261)	(18,076,967)	8,954,273	54,108,683
Increase/(decrease) in net assets as a result of operations	16,436,233	4,373,212	15,483,105	53,270,643
Subscriptions	6,375,576	49,904,157	34,174,341	1,436,165,060
Redemptions	(208,656,711)	(7,973,490)	(35,461,862)	(60,313,911)

Robeco Capital Growth Funds

Combined Statement of Operations and Changes in Net Assets (continued)

For the year ended 31 December 2021

	Robeco Sustainable Emerging Stars Equities EUR	Robeco QI Emerging Markets Sustainable Enhanced Index Equities USD	RobecoSAM Global SDG Equities EUR	RobecoSAM Global SDG Engagement Equities USD
Increase/(decrease) in net assets as a result of movements in share capital	(202,281,135)	41,930,667	(1,287,521)	1,375,851,149
Net assets at the end of the year	20,016,064	203,514,182	72,455,639	1,429,121,792

Robeco Capital Growth Funds

Combined Statement of Operations and Changes in Net Assets (continued)

For the year ended 31 December 2021

	RobecoSAM QI Global SDG & Climate Beta Equities EUR	Robeco Asia-Pacific Equities EUR	Robeco Sustainable European Stars Equities EUR	Robeco QI European Conservative Equities EUR
Net assets at the beginning of the year	–	463,678,656	1,469,229,809	1,104,065,416
Income				
Dividend income, net of withholding taxes	2,793	13,687,336	40,348,180	42,795,959
Securities lending income	–	276,263	422,569	633,216
Bank interest	–	952	–	73,484
Total income	2,793	13,964,551	40,770,749	43,502,659
Expenses				
Management fees	597	4,591,842	11,224,699	5,918,356
Service fees	284	869,455	2,008,267	1,360,997
Taxe d'abonnement	140	176,211	453,141	198,433
Bank and other interest expenses	57	14,871	130,645	3,042
Tax charge	–	11	–	–
Total expenses	1,078	5,652,390	13,816,752	7,480,828
Net investment income/(loss)	1,715	8,312,161	26,953,997	36,021,831
Net realised gain/(loss) on:				
Sale of investments	(28)	47,556,752	141,470,072	64,063,132
Forward currency exchange contracts	614	3,077,072	(8,427)	(3,955,275)
Currency exchange	387	354,496	(51,202)	1,119,529
Net realised gain/(loss) for the year	973	50,988,320	141,410,443	61,227,386
Net change in unrealised appreciation/(depreciation) on:				
Investments	106,577	8,998,172	133,988,222	113,106,898
Forward currency exchange contracts	–	400,873	–	17,548
Currency exchange	(274)	130,713	5,947	946
Net change in unrealised appreciation/(depreciation) for the year	106,303	9,529,758	133,994,169	113,125,392
Increase/(decrease) in net assets as a result of operations	108,991	68,830,239	302,358,609	210,374,609
Subscriptions	5,000,675	40,107,637	520,771,576	400,575,656
Redemptions	–	(161,156,477)	(1,010,110,487)	(569,995,031)
Increase/(decrease) in net assets as a result of movements in share capital	5,000,675	(121,048,840)	(489,338,911)	(169,419,375)
Dividend distributions	–	–	(44,956)	(6,969,530)
Net assets at the end of the year	5,109,666	411,460,055	1,282,204,551	1,138,051,120

Robeco Capital Growth Funds

Combined Statement of Operations and Changes in Net Assets (continued)

For the year ended 31 December 2021

	Robeco QI US Conservative Equities USD	Robeco BP US Premium Equities USD	Robeco Chinese Equities EUR	Robeco Indian Equities EUR
Net assets at the beginning of the year	120,686,407	4,398,790,022	540,341,671	21,281,359
Income				
Dividend income, net of withholding taxes	1,902,684	72,962,983	8,094,052	205,799
Securities lending income	27,333	320,078	161,893	–
Bank interest	4,492	3,829	17	30
Total income	1,934,509	73,286,890	8,255,962	205,829
Expenses				
Management fees	521,649	58,529,221	5,231,253	385,905
Service fees	155,738	8,194,981	950,544	99,723
Taxe d'abonnement	34,551	1,793,670	192,066	22,132
Bank and other interest expenses	422	13,831	6,630	15,642
Other Operating expenses	–	22,093	–	–
Total expenses	712,360	68,553,796	6,380,493	523,402
Net investment income/(loss)	1,222,149	4,733,094	1,875,469	(317,573)
Net realised gain/(loss) on:				
Sale of investments	12,208,842	357,052,027	79,025,036	6,359,514
Financial futures contracts	63,636	–	–	–
Forward currency exchange contracts	26,853	(116,018,789)	(41,075)	1,541
Currency exchange	(3,817)	23,684,089	555,258	(673,965)
Net realised gain/(loss) for the year	12,295,514	264,717,327	79,539,219	5,687,090
Net change in unrealised appreciation/(depreciation) on:				
Investments	8,544,180	875,705,473	(143,712,778)	9,554,690
Forward currency exchange contracts	(33,597)	11,643,013	(877)	–
Currency exchange	670	5,681	25,735	(1,189,952)
Net change in unrealised appreciation/(depreciation) for the year	8,511,253	887,354,167	(143,687,920)	8,364,738
Increase/(decrease) in net assets as a result of operations	22,028,916	1,156,804,588	(62,273,232)	13,734,255
Subscriptions	19,527,631	3,900,099,782	259,292,176	42,665,108
Redemptions	(51,478,520)	(2,525,885,852)	(294,891,131)	(10,729,353)
Increase/(decrease) in net assets as a result of movements in share capital	(31,950,889)	1,374,213,930	(35,598,955)	31,935,755
Dividend distributions	(2,125,965)	(4,814,031)	(26,431)	–
Net assets at the end of the year	108,638,469	6,924,994,509	442,443,053	66,951,369

Robeco Capital Growth Funds

Combined Statement of Operations and Changes in Net Assets (continued)

For the year ended 31 December 2021

	Robeco Asian Stars Equities USD	Robeco Sustainable Asian Stars Equities USD	Robeco BP US Large Cap Equities USD	Robeco BP US Select Opportunities Equities USD
Net assets at the beginning of the year	26,865,788	31,493,314	1,330,292,434	922,333,270
Income				
Dividend income, net of withholding taxes	1,119,074	767,661	27,182,590	14,991,437
Securities lending income	24,140	–	109,997	30,806
Bank interest	20	4	–	–
Total income	1,143,234	767,665	27,292,587	15,022,243
Expenses				
Management fees	287,774	368,864	18,101,660	11,404,210
Performance fees	84,999	–	–	–
Service fees	56,864	57,180	3,037,424	1,721,417
Taxe d'abonnement	12,334	14,088	522,659	274,544
Bank and other interest expenses	940	642	38,701	5,714
Tax charge	306	(1)	–	–
Total expenses	443,217	440,773	21,700,444	13,405,885
Net investment income/(loss)	700,017	326,892	5,592,143	1,616,358
Net realised gain/(loss) on:				
Sale of investments	1,898,156	3,643,590	248,289,245	207,370,708
Financial futures contracts	–	(10)	–	–
Forward currency exchange contracts	(3,012)	(25,968)	(38,650,507)	(8,182,391)
Currency exchange	7,059	19,659	179,739	1,207,816
Net realised gain/(loss) for the year	1,902,203	3,637,271	209,818,477	200,396,133
Net change in unrealised appreciation/(depreciation) on:				
Investments	(537,158)	(3,698,958)	260,278,622	63,525,507
Forward currency exchange contracts	–	–	4,282,769	605,798
Currency exchange	(47,969)	40,413	(4,308)	71,033
Net change in unrealised appreciation/(depreciation) for the year	(585,127)	(3,658,545)	264,557,083	64,202,338
Increase/(decrease) in net assets as a result of operations	2,017,093	305,618	479,967,703	266,214,829
Subscriptions	11,676,399	8,679,740	1,822,505,942	822,979,237
Redemptions	(9,036,042)	(21,535,377)	(1,240,982,396)	(1,106,274,862)
Increase/(decrease) in net assets as a result of movements in share capital	2,640,357	(12,855,637)	581,523,546	(283,295,625)
Dividend distributions	(5,101)	–	(39,719)	(31,390)

Robeco Capital Growth Funds

Combined Statement of Operations and Changes in Net Assets (continued)

For the year ended 31 December 2021

	Robeco Asian Stars Equities USD	Robeco Sustainable Asian Stars Equities USD	Robeco BP US Large Cap Equities USD	Robeco BP US Select Opportunities Equities USD
Net assets at the end of the year	31,518,137	18,943,295	2,391,743,964	905,221,084

Robeco Capital Growth Funds

Combined Statement of Operations and Changes in Net Assets (continued)

For the year ended 31 December 2021

	Robeco Chinese A- share Equities CNH	Robeco QI Chinese A- share Conservative Equities CNH	Robeco New World Financials EUR	Robeco Sustainable Property Equities EUR
Net assets at the beginning of the year	1,748,140,873	56,524,171	842,114,729	436,241,176
Income				
Dividend income, net of withholding taxes	29,038,476	1,961,725	44,133,909	10,119,908
Securities lending income	–	–	643,006	88,788
Bank interest	228,864	1,719	19	–
Total income	29,267,340	1,963,444	44,776,934	10,208,696
Expenses				
Management fees	24,395,693	112,952	19,567,269	3,540,953
Service fees	6,538,206	44,975	2,624,917	594,906
Taxe d'abonnement	634,328	9,907	553,363	99,208
Bank and other interest expenses	14,899	5,099	43,985	43,640
Tax charge	–	–	2,969	–
Total expenses	31,583,126	172,933	22,792,503	4,278,707
Net investment income/(loss)	(2,315,786)	1,790,511	21,984,431	5,929,989
Net realised gain/(loss) on:				
Sale of investments	(11,876,569)	8,196,320	101,771,687	55,920,147
Financial futures contracts	(43,379,109)	(427,371)	–	–
Forward currency exchange contracts	(2,764,050)	(95,177)	17,088,394	(11,941,580)
Currency exchange	2,699,852	76,754	(2,419,298)	2,078,272
Net realised gain/(loss) for the year	(55,319,876)	7,750,526	116,440,783	46,056,839
Net change in unrealised appreciation/(depreciation) on:				
Investments	(163,390,881)	(5,201,282)	182,469,276	83,024,356
Forward currency exchange contracts	9,628	–	(1,504,298)	(1,483,453)
Currency exchange	5,977,874	5,504	(269,984)	(9,964)
Net change in unrealised appreciation/(depreciation) for the year	(157,403,379)	(5,195,778)	180,694,994	81,530,939
Increase/(decrease) in net assets as a result of operations	(215,039,041)	4,345,259	319,120,208	133,517,767
Subscriptions	5,277,034,526	5,284,142	2,239,815,006	131,567,868
Redemptions	(1,094,125,444)	(28,219,205)	(1,062,441,371)	(286,237,312)
Increase/(decrease) in net assets as a result of movements in share capital	4,182,909,082	(22,935,063)	1,177,373,635	(154,669,444)
Dividend distributions	–	–	(2,766,545)	(6,092,881)
Net assets at the end of the year	5,716,010,914	37,934,367	2,335,842,027	408,996,618

The accompanying notes form an integral part of these financial statements.

Robeco Capital Growth Funds

Combined Statement of Operations and Changes in Net Assets (continued)

For the year ended 31 December 2021

	Robeco Global Consumer Trends EUR	Robeco MegaTrends EUR	Robeco Digital Innovations EUR	Robeco FinTech EUR
Net assets at the beginning of the year	7,399,632,424	39,807,446	72,034,299	1,357,847,972
Income				
Dividend income, net of withholding taxes	30,953,881	334,662	684,881	7,385,202
Securities lending income	1,994,534	3,575	11,394	1,143,567
Bank interest	–	10	–	7
Total income	32,948,415	338,247	696,275	8,528,776
Expenses				
Management fees	97,655,494	379,803	741,590	15,869,620
Service fees	11,618,132	71,851	123,783	2,247,658
Taxe d'abonnement	3,354,858	22,563	28,630	599,762
Bank and other interest expenses	807,956	6,097	12,968	9,428
Tax charge	–	43	–	–
Total expenses	113,436,440	480,357	906,971	18,726,468
Net investment income/(loss)	(80,488,025)	(142,110)	(210,696)	(10,197,692)
Net realised gain/(loss) on:				
Sale of investments	815,076,229	4,429,538	5,377,575	192,200,560
Forward currency exchange contracts	(15,315,642)	8,163	–	(3,044,716)
Currency exchange	1,296,602	5,493	20,787	1,469,485
Net realised gain/(loss) for the year	801,057,189	4,443,194	5,398,362	190,625,329
Net change in unrealised appreciation/(depreciation) on:				
Investments	(88,387,656)	3,673,075	19,921,994	(24,577,581)
Forward currency exchange contracts	(2,766,963)	–	–	(389,270)
Currency exchange	169,455	4,701	(142,084)	(49,658)
Net change in unrealised appreciation/(depreciation) for the year	(90,985,164)	3,677,776	19,779,910	(25,016,509)
Increase/(decrease) in net assets as a result of operations	629,584,000	7,978,860	24,967,576	155,411,128
Subscriptions	3,470,311,513	23,940,421	35,826,803	861,798,234
Redemptions	(3,459,975,499)	(18,267,753)	(19,117,814)	(818,265,136)
Increase/(decrease) in net assets as a result of movements in share capital	10,336,014	5,672,668	16,708,989	43,533,098
Dividend distributions	(1,137,968)	–	–	–
Net assets at the end of the year	8,038,414,470	53,458,974	113,710,864	1,556,792,198

Robeco Capital Growth Funds

Combined Statement of Operations and Changes in Net Assets (continued)

For the year ended 31 December 2021

	RobecoSAM Circular Economy Equities EUR	RobecoSAM Smart Energy Equities EUR	RobecoSAM Smart Materials Equities EUR	RobecoSAM Smart Mobility Equities EUR
Net assets at the beginning of the year	64,385,090	2,385,722,024	901,487,908	400,331,598
Income				
Dividend income, net of withholding taxes	1,454,818	34,939,331	16,872,406	6,245,337
Securities lending income	28,294	2,884,841	645,430	553,012
Bank interest	16	9	–	13
Total income	1,483,128	37,824,181	17,517,836	6,798,362
Expenses				
Management fees	1,373,525	38,241,377	15,623,454	9,790,386
Service fees	191,469	5,089,778	2,342,946	1,241,226
Taxe d'abonnement	56,598	1,441,881	443,547	388,008
Bank and other interest expenses	25,468	559,376	360,510	132,498
Total expenses	1,647,060	45,332,412	18,770,457	11,552,118
Net investment income/(loss)	(163,932)	(7,508,231)	(1,252,621)	(4,753,756)
Net realised gain/(loss) on:				
Sale of investments	1,214,721	320,232,736	68,576,016	29,365,576
Currency exchange	(23,267)	771,414	1,518	26,873
Net realised gain/(loss) for the year	1,191,454	321,004,150	68,577,534	29,392,449
Net change in unrealised appreciation/(depreciation) on:				
Investments	27,986,695	452,194,526	280,728,940	73,003,717
Currency exchange	768	44,420	(10,236)	1,078
Net change in unrealised appreciation/(depreciation) for the year	27,987,463	452,238,946	280,718,704	73,004,795
Increase/(decrease) in net assets as a result of operations	29,014,985	765,734,865	348,043,617	97,643,488
Subscriptions	136,379,827	2,324,146,628	1,734,166,345	816,719,511
Redemptions	(44,940,190)	(1,779,872,494)	(928,947,285)	(540,323,754)
Increase/(decrease) in net assets as a result of movements in share capital	91,439,637	544,274,134	805,219,060	276,395,757
Dividend distributions	(263)	(715,791)	(2,814,427)	–
Net assets at the end of the year	184,839,449	3,695,015,232	2,051,936,158	774,370,843

Robeco Capital Growth Funds

Combined Statement of Operations and Changes in Net Assets (continued)

For the year ended 31 December 2021

	RobecoSAM Sustainable Healthy Living Equities EUR	RobecoSAM Sustainable Water Equities EUR	RobecoSAM Global Gender Equality Equities EUR	Robeco Next Digital Billion USD
Net assets at the beginning of the year	512,436,634	1,810,788,128	181,030,542	–
Income				
Dividend income, net of withholding taxes	7,156,470	51,876,220	2,245,206	16,583
Securities lending income	187,013	510,300	17,171	–
Bank interest	–	3	31	–
Total income	7,343,483	52,386,523	2,262,408	16,583
Expenses				
Management fees	6,062,955	29,139,546	1,864,843	37,415
Service fees	887,239	3,798,096	308,603	8,064
Taxe d'abonnement	172,510	1,060,481	48,510	2,036
Bank and other interest expenses	120,590	642,045	30,713	669
Tax charge	–	–	–	762
Total expenses	7,243,294	34,640,168	2,252,669	48,946
Net investment income/(loss)	100,189	17,746,355	9,739	(32,363)
Net realised gain/(loss) on:				
Sale of investments	12,632,940	335,110,046	13,873,842	(500,730)
Financial futures contracts	–	–	–	(1,407)
Forward currency exchange contracts	65,064	–	(135)	20,814
Currency exchange	(126,407)	(456,232)	18,463	(24,382)
Net realised gain/(loss) for the year	12,571,597	334,653,814	13,892,170	(505,705)
Net change in unrealised appreciation/(depreciation) on:				
Investments	118,122,208	533,354,416	57,538,439	(3,039,783)
Currency exchange	(1,939)	10,540	(2,506)	(2,631)
Net change in unrealised appreciation/(depreciation) for the year	118,120,269	533,364,956	57,535,933	(3,042,414)
Increase/(decrease) in net assets as a result of operations	130,792,055	885,765,125	71,437,842	(3,580,482)
Subscriptions	495,120,039	1,559,901,483	148,974,223	26,370,462
Redemptions	(344,781,984)	(564,418,649)	(83,540,907)	(1,385,801)
Increase/(decrease) in net assets as a result of movements in share capital	150,338,055	995,482,834	65,433,316	24,984,661
Dividend distributions	(3,310,865)	(1,772,389)	(213,245)	–
Net assets at the end of the year	790,255,879	3,690,263,698	317,688,455	21,404,179

Robeco Capital Growth Funds

Combined Statement of Operations and Changes in Net Assets (continued)

For the year ended 31 December 2021

	Robeco High Yield Bonds EUR	Robeco Global Credits EUR	Robeco QI Dynamic High Yield EUR	Robeco QI Global Multi-Factor Credits EUR
Net assets at the beginning of the year	10,344,762,486	2,315,924,157	187,492,188	1,040,013,528
Income				
Interest income from investments, net of withholding taxes	390,783,544	57,049,018	1,309,674	35,497,271
Interest on swap contracts	4,551,402	869,227	8,655,199	196,483
Securities lending income	1,939,835	166,253	14,904	128,705
Bank interest	6,810	11	9,456	141
Total income	397,281,591	58,084,509	9,989,233	35,822,600
Expenses				
Management fees	54,799,204	7,991,349	558,318	3,403,417
Service fees	10,954,118	2,412,541	167,448	1,364,227
Taxe d'abonnement	1,676,524	291,585	14,538	118,355
Bank and other interest expenses	596,670	257,958	7,414	91,281
Interest on swap contracts	22,474,033	8,910,900	426,415	106,166
Total expenses	90,500,549	19,864,333	1,174,133	5,083,446
Net investment income/(loss)	306,781,042	38,220,176	8,815,100	30,739,154
Net realised gain/(loss) on:				
Sale of investments	68,461,753	30,353,769	(2,172,487)	9,551,884
Financial futures contracts	(6,099,671)	(19,430,745)	(108,721)	(3,921,474)
Forward currency exchange contracts	(83,408,225)	(47,494,013)	603,138	(38,162,947)
Swaps contracts	(252,589)	(638,870)	29,393,832	519,578
Currency exchange	37,145,164	(3,698,790)	(1,307,843)	350,486
Net realised gain/(loss) for the year	15,846,432	(40,908,649)	26,407,919	(31,662,473)
Net change in unrealised appreciation/(depreciation) on:				
Investments	367,150,925	30,947,796	4,924,877	18,412,456
Financial futures contracts	7,939,341	7,945,407	(6,855)	(1,593,211)
Forward currency exchange contracts	(691,592)	(15,885,572)	386,444	(7,792,460)
Swaps contracts	16,084,454	(5,645,914)	(29,383,684)	(324,784)
Currency exchange	1,508,730	458,077	151,856	213,808
Net change in unrealised appreciation/(depreciation) for the year	391,991,858	17,819,794	(23,927,362)	8,915,809
Increase/(decrease) in net assets as a result of operations	714,619,332	15,131,321	11,295,657	7,992,490
Subscriptions	848,137,706	1,072,815,188	102,316,076	279,948,197
Redemptions	(3,189,663,756)	(920,729,249)	(154,096,909)	(314,078,788)

Robeco Capital Growth Funds

Combined Statement of Operations and Changes in Net Assets (continued)

For the year ended 31 December 2021

	Robeco High Yield Bonds EUR	Robeco Global Credits EUR	Robeco QI Dynamic High Yield EUR	Robeco QI Global Multi-Factor Credits EUR
Increase/(decrease) in net assets as a result of movements in share capital	(2,341,526,050)	152,085,939	(51,780,833)	(34,130,591)
Dividend distributions	(85,807,612)	(12,470,000)	(113,504)	(33,166)
Net assets at the end of the year	8,632,048,156	2,470,671,417	146,893,508	1,013,842,261

Robeco Capital Growth Funds

Combined Statement of Operations and Changes in Net Assets (continued)

For the year ended 31 December 2021

	Robeco QI Global Multi-Factor Bonds EUR	Robeco Global Credits – Short Maturity EUR	Robeco Corporate Hybrid Bonds EUR	Robeco QI Global Multi-Factor High Yield EUR
Net assets at the beginning of the year	67,546,068	644,516,524	306,678,487	180,296,950
Income				
Interest income from investments, net of withholding taxes	1,440,334	15,591,368	8,515,215	11,014,185
Interest on swap contracts	–	240,110	31,092	2,267,576
Securities lending income	2,751	81,015	61,261	88,950
Bank interest	61	182	4	64
Total income	1,443,146	15,912,675	8,607,572	13,370,775
Expenses				
Management fees	179,845	2,470,563	1,048,163	5,131
Service fees	63,964	891,371	316,060	1,630
Taxe d'abonnement	7,964	89,757	29,929	25,080
Bank and other interest expenses	12,021	74,702	29,578	18,032
Interest on swap contracts	–	856,496	–	54,599
Total expenses	263,794	4,382,889	1,423,730	104,472
Net investment income/(loss)	1,179,352	11,529,786	7,183,842	13,266,303
Net realised gain/(loss) on:				
Sale of investments	847,813	(2,694,809)	4,639,666	2,881,299
Financial futures contracts	(378,524)	(2,472,647)	(283,982)	(282,442)
Forward currency exchange contracts	(2,287,733)	15,156,635	(5,552,374)	1,367,379
Swaps contracts	–	(96,982)	(409,693)	3,370,911
Currency exchange	551,057	(11,433,878)	1,284,519	(51,446)
Net realised gain/(loss) for the year	(1,267,387)	(1,541,681)	(321,864)	7,285,701
Net change in unrealised appreciation/(depreciation) on:				
Investments	(408,711)	19,554,736	(2,668,586)	9,046,037
Financial futures contracts	(170,374)	319,413	114,578	18,364
Forward currency exchange contracts	339,001	2,731,865	(1,371,948)	168,756
Swaps contracts	–	(1,026,489)	(13,651)	(3,228,648)
Currency exchange	6,001	281,610	16,258	46,144
Net change in unrealised appreciation/(depreciation) for the year	(234,083)	21,861,135	(3,923,349)	6,050,653
Increase/(decrease) in net assets as a result of operations	(322,118)	31,849,240	2,938,629	26,602,657
Subscriptions	21,041,068	455,977,074	188,673,065	103,125,083
Redemptions	(10,082,833)	(409,773,680)	(346,172,342)	(36,176,343)

Robeco Capital Growth Funds

Combined Statement of Operations and Changes in Net Assets (continued)

For the year ended 31 December 2021

	Robeco QI Global Multi-Factor Bonds EUR	Robeco Global Credits – Short Maturity EUR	Robeco Corporate Hybrid Bonds EUR	Robeco QI Global Multi-Factor High Yield EUR
Increase/(decrease) in net assets as a result of movements in share capital	10,958,235	46,203,394	(157,499,277)	66,948,740
Dividend distributions	–	(1,846,920)	(157,743)	–
Net assets at the end of the year	78,182,185	720,722,238	151,960,096	273,848,347

Robeco Capital Growth Funds

Combined Statement of Operations and Changes in Net Assets (continued)

For the year ended 31 December 2021

	RobecoSAM SDG Credit Income USD	RobecoSAM Global SDG Credits EUR	RobecoSAM SDG High Yield Bonds EUR	RobecoSAM Global Green Bonds EUR
Net assets at the beginning of the year	1,023,900,843	1,099,680,708	230,728,618	15,810,837
Income				
Interest income from investments, net of withholding taxes	43,117,784	35,101,313	9,958,807	238,184
Interest on swap contracts	–	352,182	–	–
Securities lending income	401,541	219,044	86,309	–
Bank interest	22,804	143	589	3,326
Total income	43,542,129	35,672,682	10,045,705	241,510
Expenses				
Management fees	8,566,291	5,088,836	1,250,148	103,580
Service fees	1,792,697	1,539,851	294,848	31,641
Taxe d'abonnement	343,480	213,370	27,057	6,650
Bank and other interest expenses	58,552	163,299	16,813	2,405
Interest on swap contracts	–	4,292,657	–	–
Total expenses	10,761,020	11,298,013	1,588,866	144,276
Net investment income/(loss)	32,781,109	24,374,669	8,456,839	97,234
Net realised gain/(loss) on:				
Sale of investments	12,721,042	10,653,720	(1,404,997)	4,627
Financial futures contracts	(7,568,299)	(5,487,324)	(395,844)	205,727
Forward currency exchange contracts	21,907,173	(39,212,676)	(11,591,848)	(1,054,580)
Swaps contracts	–	(2,172,175)	1	(11,073)
Currency exchange	(8,026,271)	(1,124,950)	2,060,297	572,176
Net realised gain/(loss) for the year	19,033,645	(37,343,405)	(11,332,391)	(283,123)
Net change in unrealised appreciation/(depreciation) on:				
Investments	(77,578,350)	22,805,569	7,770,598	(528,817)
Financial futures contracts	2,085,215	7,497,502	431,181	57,363
Forward currency exchange contracts	7,850,862	(8,652,858)	(2,123,259)	444,868
Swaps contracts	–	(2,306,215)	–	–
Currency exchange	(373,168)	(323,475)	72,981	1,029
Net change in unrealised appreciation/(depreciation) for the year	(68,015,441)	19,020,523	6,151,501	(25,557)
Increase/(decrease) in net assets as a result of operations	(16,200,687)	6,051,787	3,275,949	(211,446)
Subscriptions	1,079,133,489	1,233,980,043	77,734,603	27,279,962
Redemptions	(783,849,493)	(434,613,176)	(8,498,864)	(432,141)

Robeco Capital Growth Funds

Combined Statement of Operations and Changes in Net Assets (continued)

For the year ended 31 December 2021

	RobecoSAM SDG Credit Income USD	RobecoSAM Global SDG Credits EUR	RobecoSAM SDG High Yield Bonds EUR	RobecoSAM Global Green Bonds EUR
Increase/(decrease) in net assets as a result of movements in share capital	295,283,996	799,366,867	69,235,739	26,847,821
Dividend distributions	(29,325,083)	(1,451,261)	(7,958)	—
Net assets at the end of the year	1,273,659,069	1,903,648,101	303,232,348	42,447,212

Robeco Capital Growth Funds

Combined Statement of Operations and Changes in Net Assets (continued)

For the year ended 31 December 2021

	RobecoSAM Climate Global Credits EUR	RobecoSAM Climate Global Bonds EUR	Robeco Euro Government Bonds EUR	Robeco Euro Credit Bonds EUR
Net assets at the beginning of the year	10,027,232	9,996,559	531,162,348	1,081,640,626
Income				
Interest income from investments, net of withholding taxes	2,062,991	476,443	3,577,237	14,398,665
Interest on swap contracts	12,083	7,536	28,869	890,589
Securities lending income	3,255	374	68,691	248,317
Bank interest	2,795	9,222	–	61
Total income	2,081,124	493,575	3,674,797	15,537,632
Expenses				
Management fees	348,026	127,294	1,315,841	3,000,278
Service fees	104,330	50,820	612,230	1,009,308
Taxe d'abonnement	10,607	16,822	125,052	136,972
Bank and other interest expenses	14,992	8,488	89,373	144,653
Interest on swap contracts	322,758	94,803	–	3,006,239
Total expenses	800,713	298,227	2,142,496	7,297,450
Net investment income/(loss)	1,280,411	195,348	1,532,301	8,240,182
Net realised gain/(loss) on:				
Sale of investments	1,251,806	55,030	(1,302,550)	8,378,073
Financial futures contracts	268,278	37,227	2,864,203	176,701
Forward currency exchange contracts	(2,126,923)	(1,440,458)	(181,601)	(101,989)
Swaps contracts	23,517	185,765	(192,275)	(466,421)
Currency exchange	(8,387)	132,509	(59,029)	107,013
Net realised gain/(loss) for the year	(591,709)	(1,029,927)	1,128,748	8,093,377
Net change in unrealised appreciation/(depreciation) on:				
Investments	1,407,548	351,153	(30,419,737)	(21,936,932)
Financial futures contracts	436,047	308,455	5,579,043	(1,619,516)
Forward currency exchange contracts	1,974,479	(80,420)	541,078	(99,386)
Swaps contracts	(179,274)	(56,340)	(473,436)	(2,399,597)
Currency exchange	3,849	4	2,214	2,528
Net change in unrealised appreciation/(depreciation) for the year	3,642,649	522,852	(24,770,838)	(26,052,903)
Increase/(decrease) in net assets as a result of operations	4,331,351	(311,727)	(22,109,789)	(9,719,344)
Subscriptions	143,110,917	65,644,005	421,869,389	343,063,265
Redemptions	(202,624)	(2,769,935)	(190,157,900)	(276,388,127)
Increase/(decrease) in net assets as a result of movements in share capital	142,908,293	62,874,070	231,711,489	66,675,138

Robeco Capital Growth Funds

Combined Statement of Operations and Changes in Net Assets (continued)

For the year ended 31 December 2021

	RobecoSAM Climate Global Credits EUR	RobecoSAM Climate Global Bonds EUR	Robeco Euro Government Bonds EUR	Robeco Euro Credit Bonds EUR
Dividend distributions	(219,360)	–	(501,938)	(27,260)
Net assets at the end of the year	157,047,516	72,558,902	740,262,110	1,138,569,160

Robeco Capital Growth Funds

Combined Statement of Operations and Changes in Net Assets (continued)

For the year ended 31 December 2021

	Robeco All Strategy Euro Bonds EUR	Robeco European High Yield Bonds EUR	RobecoSAM Euro SDG Credits EUR	Robeco Financial Institutions Bonds EUR
Net assets at the beginning of the year	604,045,886	432,973,543	1,491,026,651	2,189,477,991
Income				
Interest income from investments, net of withholding taxes	3,327,578	14,614,124	17,900,523	68,999,301
Interest on swap contracts	106,745	94,777	246,734	–
Securities lending income	84,891	323,402	343,823	684,992
Bank interest	37	–	38	14
Total income	3,519,251	15,032,303	18,491,118	69,684,307
Expenses				
Management fees	2,218,888	1,955,996	5,910,011	11,025,149
Service fees	718,468	444,276	1,942,061	3,213,785
Taxe d'abonnement	176,026	63,456	273,904	544,794
Bank and other interest expenses	88,043	74,847	184,609	311,045
Interest on swap contracts	1,437,902	887,778	3,332,992	36,453
Total expenses	4,639,327	3,426,353	11,643,577	15,131,226
Net investment income/(loss)	(1,120,076)	11,605,950	6,847,541	54,553,081
Net realised gain/(loss) on:				
Sale of investments	(682,216)	4,241,973	16,350,508	10,509,320
Financial futures contracts	4,825,675	(89,473)	(177,743)	5,152,667
Forward currency exchange contracts	(985,379)	(2,990,924)	4,052,410	14,345,817
Swaps contracts	(1,199,099)	(3,159,999)	(342,012)	–
Currency exchange	182,155	1,163,844	(1,006,156)	(783,563)
Net realised gain/(loss) for the year	2,141,136	(834,579)	18,877,007	29,224,241
Net change in unrealised appreciation/(depreciation) on:				
Investments	(23,546,251)	(2,377,145)	(35,508,672)	(38,279,367)
Financial futures contracts	2,896,687	101,640	(488,164)	(3,423,464)
Forward currency exchange contracts	492,229	(677,875)	(443,824)	4,642,749
Swaps contracts	2,029,779	3,622,363	(1,989,520)	427,038
Currency exchange	47,004	6,182	(26,891)	19,614
Net change in unrealised appreciation/(depreciation) for the year	(18,080,552)	675,165	(38,457,071)	(36,613,430)
Increase/(decrease) in net assets as a result of operations	(17,059,492)	11,446,536	(12,732,523)	47,163,892
Subscriptions	73,361,600	52,658,475	970,442,147	1,092,636,717
Redemptions	(278,271,613)	(45,769,549)	(1,499,461,838)	(763,620,744)
Increase/(decrease) in net assets as a result of movements in share capital	(204,910,013)	6,888,926	(529,019,691)	329,015,973

Robeco Capital Growth Funds

Combined Statement of Operations and Changes in Net Assets (continued)

For the year ended 31 December 2021

	Robeco All Strategy Euro Bonds EUR	Robeco European High Yield Bonds EUR	RobecoSAM Euro SDG Credits EUR	Robeco Financial Institutions Bonds EUR
Dividend distributions	(1,275,508)	(48,633)	(420,018)	(15,583,021)
Net assets at the end of the year	380,800,873	451,260,372	948,854,419	2,550,074,835

Robeco Capital Growth Funds

Combined Statement of Operations and Changes in Net Assets (continued)

For the year ended 31 December 2021

	Robeco Investment Grade Corporate Bonds EUR	RobecoSAM US Green Bonds USD	Robeco QI Multi Factor Absolute Return EUR	Combined EUR
Net assets at the beginning of the year	332,424,661	–	15,715,722	60,334,925,636
Income				
Dividend income, net of withholding taxes	–	–	256,654	797,437,341
Interest income from investments, net of withholding taxes	3,498,947	884,323	14,174	735,841,556
Interest on swap contracts	–	–	165,359	18,726,653
Securities lending income	66,079	–	3,969	19,251,721
Bank interest	–	73	525	269,441
Total income	3,565,026	884,396	440,681	1,571,526,712
Expenses				
Management fees	748,952	76,044	28,836	543,895,276
Performance fees	–	–	–	172,702
Service fees	285,437	71,192	4,779	93,999,019
Taxe d'abonnement	50,022	25,752	1,065	18,726,579
Bank and other interest expenses	29,096	630	20,790	5,709,512
Interest on swap contracts	–	–	47,148	46,287,339
Tax charge	–	–	–	14,853
Other Operating expenses	–	–	12	28,353
Total expenses	1,113,507	173,618	102,630	708,833,633
Net investment income/(loss)	2,451,519	710,778	338,051	862,693,079
Net realised gain/(loss) on:				
Sale of investments	3,837,409	216,862	1,506,615	4,297,198,187
Financial futures contracts	263,573	(123,516)	(3,403,210)	(36,543,093)
Forward currency exchange contracts	–	(4,019,426)	533,977	(352,456,011)
Swaps contracts	(414)	–	324,785	24,874,207
Currency exchange	11	(21,923)	(244,327)	42,018,292
Net realised gain/(loss) for the year	4,100,579	(3,948,003)	(1,282,160)	3,975,091,582
Net change in unrealised appreciation/(depreciation) on:				
Investments	(8,835,896)	(2,580,325)	1,283,069	3,605,618,727
Financial futures contracts	(430,726)	271,857	(327,265)	25,660,238
Forward currency exchange contracts	–	255,503	(231,696)	(5,218,090)
Swaps contracts	–	–	(340,208)	(25,204,126)
Currency exchange	283	59	(28,704)	103,531

Robeco Capital Growth Funds

Combined Statement of Operations and Changes in Net Assets (continued)

For the year ended 31 December 2021

	Robeco Investment Grade Corporate Bonds EUR	RobecoSAM US Green Bonds USD	Robeco QI Multi Factor Absolute Return EUR	Combined EUR
Net change in unrealised appreciation/(depreciation) for the year	(9,266,339)	(2,052,906)	355,196	3,600,960,280
Increase/(decrease) in net assets as a result of operations	(2,714,241)	(5,290,131)	(588,913)	8,438,744,941
Subscriptions	15,765,507	151,252,117	449,688	36,088,972,804
Redemptions	(158,354,201)	(20,286,792)	(1,131,621)	(30,334,246,837)
Increase/(decrease) in net assets as a result of movements in share capital	(142,588,694)	130,965,325	(681,933)	5,754,725,967
Dividend distributions	(468,399)	–	–	(255,821,248)
Foreign currency translation difference	–	–	–	968,015,580
Net assets at the end of the year	186,653,327	125,675,194	14,444,876	75,240,590,876

Robeco Capital Growth Funds

Statistical Information (in share class currency)

	Shares outstanding as at 31 December 2021	NAV per share as at 31 December 2021	NAV per share as at 31 December 2020	NAV per share as at 31 December 2019
Robeco BP Global Premium Equities				
B EUR	396,063	204.05	160.56	172.22
C EUR	694,430	190.35	148.86	158.70
D EUR	2,590,712	358.39	276.52	290.39
D USD ¹	620,285	196.34	162.99	157.01
DH EUR	816,829	137.12	110.63	111.33
DH USD ¹	261,949	162.80	129.88	128.61
E USD ¹	54,770	154.69	128.89	124.97
F EUR	740,572	161.29	123.68	129.08
F GBP ²	33,873	196.33	160.52	158.56
F USD ¹	781,071	178.03	146.89	140.64
FH EUR	375,850	124.59	99.91	99.89
I EUR	2,863,745	217.66	166.85	174.08
I GBP ²	76,933	196.61	160.67	158.69
I USD ¹	509,345	179.51	148.06	141.72
IB EUR	476,167	123.85	96.82	103.19
IB GBP ²	8,009,390	135.47	112.91	113.82
IB USD ¹	303	114.44	—	—
IH EUR	452,821	141.88	113.73	113.83
KE GBP ²	209	99.60	—	—
KE USD ¹	281	100.91	—	—
M USD ¹	39,741	145.76	122.23	118.94
M2 EUR	20,543	130.74	102.15	108.62
M2H EUR	1,633	115.84	94.64	96.51
Total net assets in EUR		3,847,362,777	1,942,819,136	1,953,372,168
Robeco QI Global Conservative Equities				
B EUR	74,392	180.42	147.01	172.50
C EUR	754,468	162.91	132.10	154.22
D EUR	146,861	270.09	211.58	237.93
D USD ¹	23,764	201.85	170.13	175.52
F EUR	54,689	149.43	116.51	130.37
F GBP ²	1,177	165.71	137.73	145.90
I EUR	287,235	284.57	221.80	248.11
I USD ¹	42,106	247.15	207.25	212.69
IH EUR	44,021	157.40	130.91	138.66
M2 EUR	1,816	134.62	106.30	120.44
Z EUR	—	—	218.83	243.19
Z USD ¹	582,346	201.91	168.24	171.52
Total net assets in EUR		390,079,539	403,912,981	883,638,544

Robeco Capital Growth Funds

Statistical Information (in share class currency) (continued)

	Shares outstanding as at 31 December 2021	NAV per share as at 31 December 2021	NAV per share as at 31 December 2020	NAV per share as at 31 December 2019
Robeco Sustainable Global Stars Equities				
D EUR	163,253	506.27	394.12	339.51
DL USD ¹	30,025	146.83	123.30	—
F EUR	212,880	318.33	246.29	213.91
I USD ¹	562,930	108.33	—	—
IL EUR	638,933	235.75	182.70	156.59
IL GBP ²	5,539	132.99	109.88	—
IL USD ¹	89,408	158.56	132.22	103.97
Z EUR	315,389	429.01	329.16	279.35
Total net assets in EUR		507,191,532	255,225,127	195,995,705
Robeco Emerging Stars Equities				
D EUR	271,580	270.25	250.83	250.60
D USD ¹	355,969	145.97	145.78	133.62
DL EUR	72,095	182.41	169.73	170.01
DL USD ¹	25,279	129.06	129.21	118.73
E EUR	29,406	142.67	133.14	135.33
F EUR	1,370,796	194.96	179.70	178.23
F GBP ²	64,364	188.44	185.18	173.88
F USD ¹	23,008	180.97	179.47	163.32
FL EUR	131,832	129.26	119.36	118.64
FL USD ¹	2,524,284	146.09	145.14	132.34
G EUR	38,665	118.57	110.54	112.04
G GBP ²	20,075	185.67	184.51	177.39
I EUR	123,044	201.73	185.79	184.12
I USD ¹	793,190	158.29	156.86	142.61
IE EUR	3,691	13,655.96	12,730.06	12,837.52
IL GBP ²	353,201	182.72	179.76	169.03
IL USD ¹	674,239	178.87	177.60	161.84
KE GBP ²	3,319,051	121.70	120.69	113.33
KE USD ¹	187,877	121.38	121.47	113.32
ML USD ¹	50,838	153.03	153.59	141.48
Z EUR	667,796	215.56	196.63	193.10
Total net assets in EUR		1,795,467,476	1,758,912,025	1,222,431,577

Robeco Capital Growth Funds

Statistical Information (in share class currency) (continued)

	Shares outstanding as at 31 December 2021	NAV per share as at 31 December 2021	NAV per share as at 31 December 2020	NAV per share as at 31 December 2019
Robeco Emerging Markets Equities				
D EUR	450,091	238.01	227.86	214.97
D SEK ³	2,561	96.79	—	—
D USD ¹	26,259	203.56	209.67	181.47
F EUR	1,434,271	189.28	179.95	168.57
F USD ¹	3,446	161.08	164.78	141.62
G GBP ²	222	117.64	120.16	106.56
I EUR	1,130,248	447.29	424.89	397.74
I SEK ³	13,720,031	97.37	—	—
I USD ¹	490,053	162.92	166.52	143.00
J USD ¹	897,428	167.79	171.49	147.28
M EUR	9,681	171.07	164.59	156.06
M USD ¹	1,358	176.04	182.23	158.52
M2 EUR	923	127.36	123.16	117.35
Total net assets in EUR		1,223,755,658	1,094,208,309	969,615,209
Robeco QI Emerging Markets Active Equities				
D EUR	36,764	224.52	197.24	189.82
D USD ¹	2,256	150.84	142.57	125.88
E EUR	62	137.07	121.66	120.02
F EUR	66,629	193.75	169.14	161.77
G EUR	802	114.36	101.43	100.12
I EUR	1,590,975	245.32	214.11	204.76
I USD ¹	991,098	158.79	149.11	130.84
IE EUR	1,018,377	125.40	111.14	109.69
Total net assets in EUR		677,964,358	578,745,251	658,061,326
Robeco QI Global Developed Sustainable Enhanced Index Equities				
D EUR	192,877	117.06	88.44	86.62
F EUR	221,677	247.78	186.74	182.42
I CHF ⁴	179,991	151.56	119.14	116.87
I EUR	537,765	253.97	191.26	186.68
I USD ¹	7,075	153.38	124.27	111.29
Z EUR	106,872	272.59	204.52	198.93
ZB AUD ⁵	386	106.65	—	—
Total net assets in EUR		270,522,978	187,690,340	271,819,633

Robeco Capital Growth Funds

Statistical Information (in share class currency) (continued)

	Shares outstanding as at 31 December 2021	NAV per share as at 31 December 2021	NAV per share as at 31 December 2020	NAV per share as at 31 December 2019
Robeco QI Emerging Conservative Equities				
B EUR ⁶	1,428,543	106.53	93.94	113.16
B USD	38,754	87.00	82.60	91.21
C EUR ⁶	2,129,875	103.51	90.70	108.59
C GBP ⁷	—	—	104.51	115.65
C USD	40,566	90.02	84.94	93.24
D EUR ⁶	673,198	185.47	155.67	177.84
D GBP ⁷	2,068	151.73	135.76	146.82
D USD	259,431	134.12	121.12	126.94
F EUR ⁶	121,472	157.61	131.47	149.26
F GBP ⁷	9,775	158.52	140.97	151.51
F USD	271,303	137.18	123.12	128.23
G GBP ⁷	1,382,387	131.70	120.82	135.84
G USD	42,641	114.76	106.21	116.14
I EUR ⁶	4,511,555	198.49	165.52	187.86
I GBP ⁷	474,346	158.48	140.90	151.39
I USD	2,414,755	148.97	133.66	139.18
IE EUR ⁶	773,113	97.81	84.19	100.18
Z CAD ⁸	923,847	104.61	93.88	—
Z USD	293	124.33	110.62	—
ZB AUD ⁹	1,819,897	142.48	124.30	148.54
Total net assets in USD		2,751,566,787	3,176,921,034	5,125,787,695
Robeco QI Global Developed Multi-Factor Equities				
D EUR	436	178.69	133.42	139.84
D USD ¹	280	179.84	144.47	138.92
I EUR	630,706	184.68	137.15	142.99
I USD ¹	644,064	118.19	—	142.10
Total net assets in EUR		183,540,563	121,232,635	177,441,366
Robeco QI Emerging Markets Sustainable Active Equities				
D EUR ⁶	47,457	130.15	118.03	115.28
F EUR ⁶	75,519	133.37	120.24	116.80
I AUD ⁹	1,360,569	119.14	108.87	106.46
I EUR ⁶	512,484	172.72	155.68	151.17
I USD	16,477	158.03	153.26	136.53
Z EUR ⁶	79,407	124.31	111.20	107.19
Total net assets in USD		250,822,596	320,012,865	127,897,895

Robeco Capital Growth Funds

Statistical Information (in share class currency) (continued)

	Shares outstanding as at 31 December 2021	NAV per share as at 31 December 2021	NAV per share as at 31 December 2020	NAV per share as at 31 December 2019
Robeco QI Global Developed Conservative				
Equities				
B CAD ¹¹	327,256	114.59	100.89	108.95
D EUR	12,168	161.10	125.67	139.40
D USD ¹	5,070	159.66	133.98	136.34
I EUR	701,447	163.96	127.25	140.39
I JPY ¹⁰	–	–	12,804.94	13,643.80
I USD ¹	115,361	165.04	137.81	139.51
IH EUR	15,000	129.30	106.38	111.51
Z CAD ¹¹	1,028,026	113.07	94.62	–
Total net assets in EUR		243,395,711	111,519,021	247,404,553
Robeco QI Global Developed Enhanced Index				
Equities				
D EUR	447	171.20	128.44	126.02
D USD ¹	392	163.99	132.38	119.16
F EUR	21	173.06	129.50	126.74
F USD ¹	299	165.77	133.48	119.84
I EUR	362,310	173.68	129.87	127.00
I JPY ¹⁰	105,502	15,977.51	11,525.10	10,883.48
I USD ¹	–	–	133.97	120.19
Total net assets in EUR		75,978,666	61,293,375	76,783,792
Robeco Sustainable Emerging Stars Equities				
D EUR	4,041	125.63	120.43	110.44
D USD ¹	1,438	129.72	133.43	112.26
F EUR	250	127.65	121.38	110.69
F USD ¹	270	131.53	134.67	112.51
FL GBP ²	215	121.67	123.35	106.53
I EUR	111,256	127.87	121.49	110.72
I USD ¹	514	131.75	134.82	112.54
IL GBP ²	37,145	111.65	113.13	–
KE EUR	–	–	12,109.80	11,065.40
Z EUR	250	98.87	–	–
Total net assets in EUR		20,016,064	205,860,966	148,628,153
Robeco QI Emerging Markets Sustainable				
Enhanced Index Equities				
D EUR ⁶	250	125.65	114.64	109.09
D USD	270	129.39	127.02	110.89
F EUR ⁶	250	126.67	115.17	109.21
F USD	270	130.44	127.60	111.01
I EUR ⁶	2,192	126.91	115.29	109.25
I USD	7,934	130.74	127.75	111.05
Z CHF ¹²	1,507,365	122.11	115.21	109.18
Total net assets in USD		203,514,182	157,210,303	7,319,230

Robeco Capital Growth Funds

Statistical Information (in share class currency) (continued)

	Shares outstanding as at 31 December 2021	NAV per share as at 31 December 2021	NAV per share as at 31 December 2020	NAV per share as at 31 December 2019
RobecoSAM Global SDG Equities				
D EUR	116,951	161.79	129.91	—
D USD ¹	6,300	156.78	135.46	—
F EUR	27,371	166.46	132.73	—
I EUR	231,233	167.07	133.11	—
M2 EUR	250	119.18	—	—
S EUR	55,698	169.14	134.59	—
Z EUR	250	105.93	—	—
Total net assets in EUR		72,455,639	58,260,055	—
RobecoSAM Global SDG Engagement Equities				
D EUR ⁶	250	107.12	—	—
D USD	297	102.97	—	—
DH CHF ¹²	2,163	103.18	—	—
DH EUR ⁶	2,050	103.36	—	—
DH GBP ⁷	1,708	103.60	—	—
DH USD	5,305	103.85	—	—
EH CHF ¹²	2,094	100.03	—	—
EH EUR ⁶	2,000	100.03	—	—
EH GBP ⁷	1,679	100.04	—	—
EH USD	2,250	100.21	—	—
F EUR ⁶	250	107.51	—	—
F USD	297	103.35	—	—
I EUR ⁶	250	107.55	—	—
I USD	172,660	103.39	—	—
XGH CHF ¹²	2,094	100.15	—	—
XGH EUR ⁶	2,000	100.13	—	—
XGH GBP ⁷	1,679	100.15	—	—
XGH USD	2,250	100.32	—	—
XH CHF ¹²	2,163	103.64	—	—
XH EUR ⁶	2,000	103.82	—	—
XH GBP ⁷	3,699	104.02	—	—
XH USD	2,376	104.32	—	—
YE CHF ¹²	39,261	98.19	—	—
YEH CHF ¹²	2,094	100.15	—	—
YEH GBP ⁷	1,679	100.17	—	—
YH CHF ¹²	3,085,283	103.68	—	—
YH EUR ⁶	2,998,238	103.85	—	—
YH GBP ⁷	968,691	104.13	—	—
YH USD	5,370,289	104.34	—	—
Total net assets in USD		1,429,121,792	—	—

Robeco Capital Growth Funds

Statistical Information (in share class currency) (continued)

	Shares outstanding as at 31 December 2021	NAV per share as at 31 December 2021	NAV per share as at 31 December 2020	NAV per share as at 31 December 2019
RobecoSAM QI Global SDG & Climate Beta				
Equities				
D EUR	250	102.16	—	—
D USD ¹	282	103.04	—	—
F EUR	250	102.17	—	—
F USD ¹	282	103.06	—	—
I EUR	250	102.18	—	—
I USD ¹	54,686	103.07	—	—
IM EUR	250	102.17	—	—
Total net assets in EUR		5,109,666	—	—
Robeco Asia-Pacific Equities				
D EUR	753,588	191.31	166.86	168.00
D USD ¹	28,187	219.74	206.21	190.47
F EUR	925,983	211.09	182.73	182.60
F USD ¹	8,264	160.54	149.53	137.09
I EUR	332,326	142.57	123.38	123.26
I USD ¹	33,785	181.27	168.70	154.61
M USD ¹	757	143.67	135.50	125.79
Z EUR	50,991	242.23	207.62	205.48
Total net assets in EUR		411,460,055	463,678,656	607,632,880
Robeco Sustainable European Stars Equities				
D EUR	4,327,035	70.96	58.04	62.50
D USD ¹	2,130	126.21	111.06	109.73
E EUR	22,028	141.98	116.61	127.58
F EUR	2,173,385	196.93	160.07	171.30
F USD ¹	279	128.26	112.17	110.15
G EUR	26,658	126.40	103.74	113.59
G GBP ²	219	119.93	104.91	106.29
I EUR	1,627,379	276.12	224.41	240.13
I GBP ²	18,171	121.08	104.92	106.27
I USD ¹	60,101	128.67	112.52	110.45
IE GBP ²	226	114.51	100.18	101.48
M2 EUR	1,407	120.24	99.59	110.07
Z EUR	577,479	140.96	113.63	120.60
Total net assets in EUR		1,282,204,551	1,469,229,809	925,081,267

Robeco Capital Growth Funds

Statistical Information (in share class currency) (continued)

	Shares outstanding as at 31 December 2021	NAV per share as at 31 December 2021	NAV per share as at 31 December 2020	NAV per share as at 31 December 2019
Robeco QI European Conservative Equities				
B EUR	453,600	120.05	101.33	113.65
B USD ¹	3,396	102.21	92.85	95.51
C EUR	804,963	157.34	132.18	147.52
C GBP ²	28,680	131.69	117.97	124.49
D EUR	304,738	236.03	191.50	205.87
D USD ¹	29,102	172.31	150.42	148.35
DH USD ¹	7,008	156.69	129.17	136.76
F EUR	206,406	156.05	126.01	134.79
F USD ¹	—	—	111.61	109.52
I EUR	3,164,083	229.59	185.34	198.19
IH EUR	472,025	229.83	190.09	201.94
IH USD ¹	18,773	160.67	131.74	138.66
M USD ¹	1,257	143.40	125.88	124.77
M2 EUR	—	—	104.48	113.16
Z EUR	18,795	260.32	208.80	221.81
Total net assets in EUR		1,138,051,120	1,104,065,416	1,515,878,442
Robeco QI US Conservative Equities				
D EUR ⁶	5,064	229.94	173.74	197.46
D USD	3,289	155.74	126.61	132.00
G USD	538,440	149.76	124.50	134.12
I EUR ⁶	18,245	239.50	180.10	203.58
I USD	124,558	169.14	136.84	141.91
IH EUR ⁶	740	152.28	123.87	130.32
Total net assets in USD		108,638,469	120,686,407	293,910,199

Robeco Capital Growth Funds

Statistical Information (in share class currency) (continued)

	Shares outstanding as at 31 December 2021	NAV per share as at 31 December 2021	NAV per share as at 31 December 2020	NAV per share as at 31 December 2019
Robeco BP US Premium Equities				
D EUR ⁶	753,182	545.72	410.80	432.91
D USD	3,406,663	374.24	303.09	293.02
DH EUR ⁶	907,138	298.85	244.44	238.36
E USD	116,819	177.98	144.82	140.01
EH GBP ⁷	6,736	299.51	244.56	239.37
F EUR ⁶	286,148	340.49	254.39	266.08
F USD	841,416	317.17	254.95	244.64
FH CHF ¹²	4,007	132.07	107.36	103.57
FH EUR ⁶	470,752	267.26	217.02	210.11
G USD	357,596	159.50	128.81	124.55
GH GBP ⁷	180,785	234.00	189.54	184.90
I EUR ⁶	1,348,756	508.42	379.35	396.27
I USD	4,295,192	431.83	346.63	332.16
IB USD	547,756	134.77	110.38	108.00
IBH CHF ¹²	—	—	102.85	100.99
IE GBP ⁷	316,775	436.86	349.45	348.54
IEH EUR ⁶	33,054	158.67	129.37	126.35
IH EUR ⁶	1,828,286	343.18	278.24	268.93
IH GBP ⁷	28,920	150.34	121.06	117.77
K USD	8,738	239.19	192.01	183.89
KH CHF ¹²	656	209.46	170.06	163.74
KH EUR ⁶	1,089	213.67	173.20	167.13
M USD	93,319	325.88	265.25	257.72
MH EUR ⁶	44,038	271.71	223.34	218.92
X USD	121,127	145.36	116.68	—
XH EUR ⁶	5,311	143.91	116.61	—
Y USD	1,972,467	145.48	116.71	—
YH CHF ¹²	210,178	143.72	116.61	—
YH EUR ⁶	255,361	144.06	116.69	—
Z EUR ⁶	395,882	370.92	274.49	284.42
Total net assets in USD		6,924,994,509	4,398,790,022	5,371,062,206
Robeco Chinese Equities				
D EUR	816,413	136.29	154.10	103.62
D USD ¹	67,091	249.47	303.48	187.21
E EUR	19,344	181.43	206.56	138.89
F EUR	615,775	256.81	288.17	192.32
I EUR	30,008	138.36	155.21	103.58
I USD ¹	716,303	235.72	284.51	174.14
M USD ¹	13,580	183.02	223.73	138.68
Total net assets in EUR		442,443,053	540,341,671	233,017,085

Robeco Capital Growth Funds

Statistical Information (in share class currency) (continued)

	Shares outstanding as at 31 December 2021	NAV per share as at 31 December 2021	NAV per share as at 31 December 2020	NAV per share as at 31 December 2019
Robeco Indian Equities				
D EUR	96,484	285.00	192.50	172.54
D USD ¹	16,457	250.18	181.80	149.50
F EUR	91,873	390.03	261.39	232.54
Total net assets in EUR		66,951,369	21,281,359	17,416,631
Robeco Asian Stars Equities				
D EUR ⁶	15,243	254.55	219.05	200.29
D USD	350	179.52	166.21	139.40
DL USD	43,195	161.52	149.92	126.07
E EUR ⁶	3,292	153.27	133.16	123.60
F EUR ⁶	40,274	221.86	190.90	173.28
F GBP ⁷	23	199.83	183.38	157.60
I USD	35,673	160.75	148.57	123.70
IL USD	7,864	196.41	181.06	151.03
ML USD	1,081	153.27	142.98	120.59
Z EUR ⁶	7,019	235.52	199.67	179.56
Total net assets in USD		31,518,137	26,865,788	131,974,681
Robeco Sustainable Asian Stars Equities				
DL EUR ⁶	60,928	145.28	134.23	—
DL USD	16,122	149.77	148.91	—
FL EUR ⁶	250	147.05	134.99	—
FL USD	274	151.62	149.76	—
IL EUR ⁶	250	147.14	135.04	—
IL USD	187	151.71	149.81	—
S EUR ⁶	14,874	147.65	135.20	—
S USD	25,039	152.23	149.99	—
Total net assets in USD		18,943,295	31,493,314	—

Robeco Capital Growth Funds

Statistical Information (in share class currency) (continued)

	Shares outstanding as at 31 December 2021	NAV per share as at 31 December 2021	NAV per share as at 31 December 2020	NAV per share as at 31 December 2019
Robeco BP US Large Cap Equities				
D EUR ⁶	130,249	418.42	304.40	330.99
D USD	721,628	286.48	224.25	223.69
D2 USD	—	—	141.47	141.47
DH EUR ⁶	1,777,935	81.87	64.64	65.37
E EUR ⁶	20,833	178.11	130.01	141.76
E USD	9,550	183.32	143.96	144.03
F EUR ⁶	152,036	261.94	189.39	204.66
F GBP ⁷	5,539	287.37	221.51	226.55
F USD	455,003	255.13	198.49	196.77
FH EUR ⁶	374,246	197.03	154.57	155.31
I EUR ⁶	363,188	267.43	193.26	208.74
I USD	3,873,757	362.57	281.88	279.28
IE GBP ⁷	6,202	320.93	249.31	257.60
IE USD	2,665	187.36	146.88	147.19
IH EUR ⁶	810,276	199.54	156.47	157.11
M USD	9,547	218.94	172.67	173.54
M2 USD	249	128.83	102.12	103.15
Total net assets in USD		2,391,743,964	1,330,292,434	2,825,977,061
Robeco BP US Select Opportunities Equities				
D EUR ⁶	72,910	277.36	205.47	214.69
D USD	646,243	360.09	287.00	275.09
DH CHF ¹²	2,066	155.89	125.68	120.91
DH EUR ⁶	80,112	317.17	255.47	246.45
E USD	11,539	205.18	164.10	157.29
F EUR ⁶	32,734	201.20	147.93	153.41
F USD	279,575	249.89	197.69	188.09
FH CHF ¹²	8,490	177.02	141.67	135.14
FH EUR ⁶	50,156	215.67	172.45	165.43
G USD	13,299	189.45	150.39	143.95
I EUR ⁶	314,159	298.24	218.99	226.82
I GBP ⁷	209	130.34	102.03	100.04
I USD	995,527	394.25	311.47	295.96
IE USD	16,876	221.93	176.11	168.62
IH EUR ⁶	77,293	221.56	176.79	167.99
M USD	7,219	247.05	197.87	190.61
Total net assets in USD		905,221,084	922,333,270	1,129,824,630

Robeco Capital Growth Funds

Statistical Information (in share class currency) (continued)

	Shares outstanding as at 31 December 2021	NAV per share as at 31 December 2021	NAV per share as at 31 December 2020	NAV per share as at 31 December 2019
Robeco Chinese A-share Equities				
D EUR ¹³	26,343	205.74	197.51	131.63
D USD ¹⁴	70,261	122.84	126.89	—
F EUR ¹³	322,687	212.56	202.52	133.96
I EUR ¹³	489,831	128.13	122.03	—
I USD ¹⁴	2,936,790	250.15	256.33	155.50
M2 EUR ¹³	250	94.30	—	—
Z EUR ¹³	250	121.45	114.49	150.24
Total net assets in CNH		5,716,010,914	1,748,140,873	334,382,036
Robeco QI Chinese A-share Conservative Equities				
D EUR ¹³	250	142.79	122.14	114.40
D USD ¹⁴	290	139.29	128.19	110.15
F EUR ¹³	—	—	121.13	112.79
I EUR ¹³	250	145.93	124.02	115.40
I USD ¹⁴	290	142.35	130.16	111.12
Z EUR ¹³	34,000	150.05	126.37	116.58
Total net assets in CNH		37,934,367	56,524,171	47,244,327
Robeco New World Financials				
D EUR	6,702,511	99.71	80.37	78.50
D USD ¹	742,066	181.92	157.76	141.38
E EUR	31,279	153.92	124.88	122.88
F EUR	615,768	344.33	275.46	267.07
F USD ¹	59,161	148.60	127.91	113.77
FH EUR	250,814	140.29	120.00	109.91
I EUR	1,702,172	170.23	136.13	131.94
I USD ¹	2,089,054	207.15	178.22	158.47
IE EUR	43,950	13,982.10	11,255.23	11,094.93
M USD ¹	22,203	141.33	123.17	110.93
M2 EUR	10,776	137.65	112.07	110.58
Total net assets in EUR		2,335,842,027	842,114,729	869,913,452

Robeco Capital Growth Funds

Statistical Information (in share class currency) (continued)

	Shares outstanding as at 31 December 2021	NAV per share as at 31 December 2021	NAV per share as at 31 December 2020	NAV per share as at 31 December 2019
Robeco Sustainable Property Equities				
B EUR	1,268,355	20.67	15.95	18.78
C EUR	441,467	161.03	123.37	144.25
D EUR	65,506	226.42	167.96	189.60
D USD ¹	7,462	164.87	131.60	136.29
F EUR	220,280	226.18	166.62	186.77
I EUR	141,307	244.89	180.35	202.05
I GBP ²	222	126.38	—	—
I USD ¹	58,140	174.31	138.12	141.99
IE EUR	834	12,158.04	9,104.85	10,203.51
IH EUR	965,919	198.51	153.88	164.45
M USD ¹	2,863	206.05	165.39	172.32
Z EUR	—	—	177.91	197.63
Total net assets in EUR		408,996,618	436,241,176	393,385,514
Robeco Global Consumer Trends				
B USD ¹	131,647	246.76	248.84	171.08
D EUR	7,381,407	385.94	354.43	260.14
D HKD ¹⁵	113,224	109.01	107.15	—
D SGD ¹⁶	423,569	108.79	105.40	—
D USD ¹	2,638,958	443.93	438.70	295.41
D2 USD ¹	649	155.48	154.03	104.00
DH EUR	1,036,468	167.10	163.67	113.98
DH USD ¹	1,161,915	258.69	251.53	172.61
E EUR	588,239	284.23	262.12	192.41
F EUR	2,387,377	448.89	409.19	298.10
F GBP ²	127,072	296.17	287.85	198.53
F USD ¹	415,694	268.35	263.20	175.92
FH CHF ⁴	31,273	139.72	136.26	—
FH EUR	646,414	173.64	168.90	116.74
I EUR	2,035,203	576.62	525.47	382.71
I USD ¹	2,214,516	345.66	338.92	226.45
IH USD ¹	270,175	264.78	255.48	173.94
M EUR	192,124	505.42	466.54	344.15
M USD ¹	257,959	402.54	399.79	270.56
M2 EUR	83,287	203.76	189.04	140.16
M2H USD ¹	85,896	177.44	174.31	120.95
Z EUR	38,664	911.55	823.10	594.04
Total net assets in EUR		8,038,414,470	7,399,632,424	3,203,133,879
Robeco MegaTrends				
D EUR	105,438	291.84	242.95	202.30
F EUR	73,585	304.32	251.93	208.62
M2 EUR	1,799	163.86	138.34	116.81
Total net assets in EUR		53,458,974	39,807,446	61,232,854

Robeco Capital Growth Funds

Statistical Information (in share class currency) (continued)

	Shares outstanding as at 31 December 2021	NAV per share as at 31 December 2021	NAV per share as at 31 December 2020	NAV per share as at 31 December 2019
Robeco Digital Innovations				
D EUR	16,116	211.42	160.15	131.57
D USD ¹	23,706	211.05	172.01	129.63
F EUR	233,520	218.85	164.54	134.16
F USD ¹	281	218.41	176.68	132.16
I EUR	237,568	218.84	164.48	134.07
I USD ¹	8,000	218.72	176.87	132.26
M USD ¹	3,514	198.12	162.27	122.90
M2 EUR	3,255	185.77	142.13	117.94
Total net assets in EUR		113,710,864	72,034,299	66,367,283
Robeco FinTech				
D EUR	2,730,592	181.58	162.81	140.53
D USD ¹	1,143,980	175.40	169.20	133.99
DH CHF ⁴	22,222	146.63	141.29	114.78
F EUR	1,137,135	187.32	166.70	142.82
F GBP ²	54,616	166.34	157.80	127.98
F USD ¹	482,540	180.90	173.20	136.14
FH CHF ⁴	76,663	145.91	139.64	112.78
I EUR	1,372,851	187.56	166.85	142.91
I USD ¹	387,162	181.16	173.39	136.25
IH EUR	187,887	152.13	145.40	117.61
M2 EUR	11,279	150.56	136.35	118.89
M2 USD ¹	5,194	146.69	142.93	114.33
X EUR	242,560	126.73	112.62	—
X GBP ²	246,519	118.03	111.82	—
X USD ¹	753,661	121.89	116.54	—
XH CHF ⁴	340,814	120.44	115.10	—
Z EUR	175,201	194.62	171.55	145.60
Total net assets in EUR		1,556,792,198	1,357,847,972	1,008,993,940
RobecoSAM Circular Economy Equities				
D EUR	509,962	147.83	115.54	—
D USD ¹	22,872	152.19	127.98	—
F EUR	331,331	149.98	116.34	—
F USD ¹	10,844	154.42	128.88	—
G EUR	1,446	149.38	116.20	—
I EUR	213,555	150.08	116.38	—
I USD ¹	150,999	154.52	128.92	—
IE EUR	3	10,048.62	—	—
M2 EUR	1,008	123.11	—	—
Z EUR	14,361	159.77	122.75	—
Total net assets in EUR		184,839,449	64,385,090	—

Robeco Capital Growth Funds

Statistical Information (in share class currency) (continued)

	Shares outstanding as at 31 December 2021	NAV per share as at 31 December 2021	NAV per share as at 31 December 2020	NAV per share as at 31 December 2019
RobecoSAM Smart Energy Equities				
D CHF ⁴	814,110	59.27	48.74	—
D EUR	19,032,284	58.55	46.13	—
D USD ¹	7,309,130	65.91	55.88	—
E EUR	3,011,532	29.21	23.12	—
F CHF ⁴	293,069	213.89	174.59	—
F EUR	17,140,192	36.75	28.74	—
F USD ¹	1,192,263	228.48	192.24	—
G GBP ²	2,033,742	31.59	26.46	—
I CHF ⁴	561,024	67.53	55.10	—
I EUR	10,587,990	65.25	51.00	—
I GBP ²	421,818	54.77	45.64	—
I USD ¹	2,151,155	73.62	61.92	—
M2 EUR	641,766	52.61	41.77	—
X EUR	13,830	133.05	103.90	—
X GBP ²	1,390	125.68	104.62	—
X USD ¹	3,666	127.45	107.08	—
Z EUR	638,140	134.25	103.99	—
Total net assets in EUR		3,695,015,232	2,385,722,024	—
RobecoSAM Smart Materials Equities				
D CHF ⁴	16,439	383.83	321.93	—
D EUR	846,379	370.44	297.69	—
D USD ¹	49,438	421.23	364.19	—
E EUR	250	130.26	104.75	—
F CHF ⁴	19,486	137.83	114.74	—
F EUR	539,644	316.26	252.23	—
F USD ¹	18,273	150.50	129.15	—
G EUR	214,974	205.15	164.48	—
G GBP ²	613,736	249.80	213.47	—
I EUR	1,297,717	468.93	373.86	—
I GBP ²	466,898	249.66	212.20	—
I USD ¹	467,678	190.42	163.35	—
IE EUR	32,073	14,899.07	11,939.85	—
M2 EUR	29,915	268.30	217.22	—
Z EUR	250	105.46	—	—
Total net assets in EUR		2,051,936,158	901,487,908	—

Robeco Capital Growth Funds

Statistical Information (in share class currency) (continued)

	Shares outstanding as at 31 December 2021	NAV per share as at 31 December 2021	NAV per share as at 31 December 2020	NAV per share as at 31 December 2019
RobecoSAM Smart Mobility Equities				
D CHF ⁴	100,354	176.98	155.28	—
D EUR	839,473	197.81	166.28	—
D SGD ¹⁶	863	112.23	—	—
D USD ¹	1,595,879	192.28	173.90	—
F CHF ⁴	173,620	181.57	158.12	—
F EUR	368,613	203.00	169.36	—
F USD ¹	511,286	197.25	177.07	—
I EUR	293,779	203.25	169.51	—
I USD ¹	271,128	197.57	177.29	—
M2 EUR	6,211	231.06	195.68	—
S USD ¹	108,273	200.23	179.12	—
Z EUR	250	105.51	—	—
Total net assets in EUR		774,370,843	400,331,598	—
RobecoSAM Sustainable Healthy Living Equities				
D EUR	469,818	288.92	236.14	—
D USD ¹	60,987	329.10	289.40	—
E EUR	87,400	164.81	136.55	—
F CHF ⁴	266	99.32	—	—
F EUR	467,551	281.73	228.52	—
F USD ¹	290	100.31	—	—
I EUR	648,600	325.67	264.09	—
I GBP ²	381	114.35	—	—
I USD ¹	27,490	157.00	136.98	—
IE EUR	18,148	14,573.03	11,979.94	—
M2 EUR	10,987	318.81	262.52	—
Z EUR	15,482	493.83	396.79	—
Total net assets in EUR		790,255,879	512,436,634	—

Robeco Capital Growth Funds

Statistical Information (in share class currency) (continued)

	Shares outstanding as at 31 December 2021	NAV per share as at 31 December 2021	NAV per share as at 31 December 2020	NAV per share as at 31 December 2019
RobecoSAM Sustainable Water Equities				
D CHF ⁴	168,457	577.65	435.44	—
D EUR	2,373,315	564.06	407.36	—
D USD ¹	243,872	622.53	483.73	—
E EUR	332,127	237.82	173.48	—
F CHF ⁴	114,149	176.41	131.99	—
F EUR	1,178,245	395.85	283.74	—
F USD ¹	196,566	183.65	141.64	—
G EUR	468,581	184.47	133.55	—
G GBP ²	446,485	309.73	239.04	—
I CHF ⁴	106,659	663.45	496.22	—
I EUR	690,953	644.38	461.73	—
I GBP ²	178,015	540.60	412.97	—
I USD ¹	732,112	728.64	561.75	—
M2 EUR	18,849	507.69	369.41	—
Z EUR	287,374	590.29	419.10	—
Total net assets in EUR		3,690,263,698	1,810,788,128	—
RobecoSAM Global Gender Equality Equities				
D EUR	268,705	222.00	168.61	—
D USD ¹	4,068	159.98	130.72	—
F EUR	84,315	234.06	176.51	—
F USD ¹	19,024	164.00	133.07	—
I EUR	324,612	233.32	175.80	—
IB EUR	10,024	13,408.90	10,111.41	—
IE EUR	95,866	172.77	131.49	—
IE GBP ²	4,259	126.65	101.82	—
M2 EUR	586	128.26	—	—
Z EUR	30,617	246.96	184.56	—
Total net assets in EUR		317,688,455	181,030,542	—
Robeco Next Digital Billion				
D EUR ⁶	6,641	82.83	—	—
D USD	4,689	79.68	—	—
F EUR ⁶	77,190	83.02	—	—
F USD	5,830	79.88	—	—
I EUR ⁶	132,141	83.06	—	—
I USD	295	79.91	—	—
M USD	281	92.46	—	—
M2 EUR	250	83.62	—	—
S CHF ¹²	266	81.52	—	—
S EUR ⁶	250	86.87	—	—
S GBP ⁷	210	83.83	—	—
S USD	292	84.63	—	—
Total net assets in USD		21,404,179	—	—

Robeco Capital Growth Funds

Statistical Information (in share class currency) (continued)

	Shares outstanding as at 31 December 2021	NAV per share as at 31 December 2021	NAV per share as at 31 December 2020	NAV per share as at 31 December 2019
Robeco High Yield Bonds				
0BxH AUD ⁵	31,866	94.11	96.00	98.53
0BxH RMB ¹⁷	153,647	102.04	103.77	103.86
0BxH USD ¹	275,875	95.57	97.41	98.29
0CH GBP ²	41,465	91.23	92.63	93.96
0D3H USD ¹	5,931	101.84	104.26	105.85
0DH EUR	41,941	158.62	154.94	150.72
0DH USD ¹	116,618	167.16	161.98	155.35
0EH EUR	21,627	90.55	91.34	92.73
0FH EUR	9,865	152.71	148.40	143.75
0IEH USD ¹	24,393	100.03	101.32	101.76
0IH CHF ⁴	1,142	129.78	126.28	122.05
0IH EUR	107,335	161.89	157.19	152.00
0IH USD ¹	31,552	179.54	172.96	164.94
0MH USD ¹	944	145.52	141.39	136.02
BH EUR	2,738,143	22.64	23.02	23.08
BxH AUD ⁵	494,546	91.51	93.34	96.01
BxH HKD ¹⁵	547,968	99.46	101.78	102.39
BxH RMB ¹⁷	1,004,962	100.86	102.67	102.84
BxH USD ¹	4,109,976	98.41	100.29	101.16
CH EUR	2,906,851	92.00	93.06	93.06
CH USD ¹	107,786	105.33	106.78	107.30
D EUR	216,238	146.01	133.77	137.83
D2H USD ¹	26,972	112.99	110.03	106.04
D3H USD ¹	1,354,641	96.32	98.61	100.09
DH AUD ⁵	527,301	116.71	113.28	111.67
DH CHF ⁴	183,691	155.12	151.82	148.09
DH EUR	1,320,110	162.02	158.26	154.15
DH USD ¹	3,288,265	189.66	183.78	176.23
EH EUR	481,323	100.45	101.34	102.67
FH CHF ⁴	25,708	126.10	122.80	119.19
FH EUR	733,763	163.58	158.99	153.87
FH GBP ²	10,397	135.81	131.15	128.31
FH USD ¹	213,297	127.62	123.03	117.40
GH EUR	31,263	101.54	102.40	103.68
I EUR	13,374	126.42	115.07	118.76
I USD ¹	60,537	152.20	149.15	140.18
IBH CHF ⁴	2,963	104.03	105.38	105.54
IBxH EUR	1,617,014	98.61	99.55	99.28
IBxH USD ¹	1,675,545	108.91	110.32	110.62
IEH EUR	2,590,471	105.18	106.09	107.69
IEH USD ¹	385,090	117.74	117.95	117.65
IExH USD ¹	3,393,117	111.75	111.90	111.09
IH CHF ⁴	986,895	153.35	149.21	144.68
IH EUR	9,395,502	254.78	247.36	239.50
IH GBP ²	1,319	126.54	122.14	118.87
IH USD ¹	9,212,059	336.90	324.52	309.35
M2H USD ¹	56,933	119.06	116.51	112.85
M3H USD ¹	132,109	93.89	96.61	98.56
MH USD ¹	107,181	156.58	152.14	146.33

Robeco Capital Growth Funds

Statistical Information (in share class currency) (continued)

	Shares outstanding as at 31 December 2021	NAV per share as at 31 December 2021	NAV per share as at 31 December 2020	NAV per share as at 31 December 2019
Robeco High Yield Bonds (continued)				
Z2H USD ¹	348,414	126.37	120.96	114.62
ZH CAD ¹¹	2,233,194	159.23	152.53	147.21
ZH EUR	128,311	245.29	236.71	228.11
ZH USD ¹	248,783	140.66	134.65	127.59
Total net assets in EUR		8,632,048,156	10,344,762,486	9,420,271,331
Robeco Global Credits				
0FH EUR	31,742	114.63	116.66	106.66
CH EUR	721,229	105.36	108.32	99.97
D3H USD ¹	13,500	115.91	120.70	112.19
DH EUR	53,404	121.83	124.48	114.24
DH SEK ³	20,916	102.09	—	—
DH USD ¹	216,447	138.32	140.19	126.58
EH EUR	17,093	109.15	113.43	105.61
FH CHF ⁴	165,687	114.77	117.12	107.34
FH EUR	62,049	113.47	115.44	105.52
FH GBP ²	14,672	124.80	126.11	114.39
FH USD ¹	39,651	125.14	126.37	113.74
I USD ¹	36,179	124.58	128.33	113.20
IBH EUR	1,714,920	106.70	109.60	101.18
IBH GBP ²	2,476,510	108.51	111.80	103.65
IBH JPY ¹⁰	240,335	11,144.93	11,466.88	10,537.83
IBH USD ¹	299,446	112.60	115.87	107.42
IEH AUD ⁵	2,378,996	113.11	116.49	108.55
IH BRL ¹	241,440	81.38	85.00	98.31
IH EUR	5,724,788	129.61	131.79	120.39
IH GBP ²	1,000,487	123.88	125.09	113.44
IH JPY ¹⁰	—	—	11,881.62	10,791.30
IH SEK ³	690,786	102.49	—	—
IH SGD ¹⁶	2,032,294	99.68	—	—
IH USD ¹	461,269	128.30	129.44	116.28
M2H EUR	1,338	107.40	110.74	102.65
M3H EUR	—	—	109.96	102.65
Z2H EUR	4,135,197	119.84	121.20	110.15
Total net assets in EUR		2,470,671,417	2,315,924,157	1,789,539,531
Robeco QI Dynamic High Yield				
CH EUR	21,806	101.41	101.12	100.94
D3H USD ¹	—	—	111.65	111.58
EH EUR	19,942	97.74	98.68	101.89
IBH GBP ²	889	100.99	101.02	—
IH EUR	355,552	144.65	139.85	135.33
IH GBP ²	706,726	108.18	103.96	—
IH USD ¹	994	153.68	147.88	140.73
Total net assets in EUR		146,893,508	187,492,188	246,495,609

Robeco Capital Growth Funds

Statistical Information (in share class currency) (continued)

	Shares outstanding as at 31 December 2021	NAV per share as at 31 December 2021	NAV per share as at 31 December 2020	NAV per share as at 31 December 2019
Robeco QI Global Multi-Factor Credits				
CH EUR	33,080	97.25	99.54	94.54
DH CHF ⁴	—	—	115.28	108.97
FH EUR	53,302	118.27	119.88	112.72
IH EUR	4,326,613	118.97	120.46	113.16
IH GBP ²	606,142	126.41	127.11	118.61
IH JPY ¹⁰	3,153,760	11,193.78	11,290.59	10,569.54
IH USD ¹	1,089,643	133.73	134.29	124.27
ZH EUR	5,208	115.29	116.26	108.75
Total net assets in EUR		1,013,842,261	1,040,013,528	816,743,248
Robeco QI Global Multi-Factor Bonds				
DH EUR	990	98.64	102.06	99.26
DH USD ¹	1,106	101.06	103.77	99.52
FH EUR	987	99.37	102.45	99.29
FH USD ¹	1,106	101.79	104.17	99.56
IH EUR	553,701	99.49	102.52	99.30
IH GBP ²	848	99.34	101.75	—
IH USD ¹	1,106	101.95	104.25	99.57
ZH GBP ²	190,116	99.37	101.29	—
Total net assets in EUR		78,182,185	67,546,068	4,961,266
Robeco Global Credits – Short Maturity				
D2H USD ¹	3,032	103.11	104.05	100.32
D3H USD ¹	1,115	100.30	102.21	100.56
FH EUR	54,521	100.11	101.39	—
I EUR	250	112.22	107.55	109.64
IBH GBP ²	1,980,667	99.73	101.25	99.29
IH EUR	676,631	103.31	104.57	101.78
IH GBP ²	3,016,418	107.68	108.22	104.51
IH USD ¹	1,248	104.20	104.56	100.38
M2H EUR	219,982	102.35	104.40	102.32
M2H USD ¹	1,106	102.53	103.67	100.31
M3H USD ¹	1,115	99.87	101.96	100.52
Total net assets in EUR		720,722,238	644,516,524	710,546,827
Robeco Corporate Hybrid Bonds				
CH EUR	79,899	99.99	101.47	99.34
IH EUR	1,232,450	112.09	111.43	106.78
IH USD ¹	52,400	120.93	119.22	112.70
M2H EUR	2,405	106.08	107.58	105.39
M3H EUR	—	—	106.01	105.39
Total net assets in EUR		151,960,096	306,678,487	240,746,996

Robeco Capital Growth Funds

Statistical Information (in share class currency) (continued)

	Shares outstanding as at 31 December 2021	NAV per share as at 31 December 2021	NAV per share as at 31 December 2020	NAV per share as at 31 December 2019
Robeco QI Global Multi-Factor High Yield				
FH EUR	1,000	112.18	107.30	107.55
FH USD ¹	1,170	120.79	114.57	112.76
IH EUR	13,768	112.53	107.51	107.65
IH GBP ²	—	—	108.52	108.15
Z EUR	2,298,354	118.37	105.39	111.03
Total net assets in EUR		273,848,347	180,296,950	152,768,029
RobecoSAM SDG Credit Income				
Bx USD	1,747,165	108.69	112.62	110.35
BxH EUR ⁶	284,240	105.89	109.10	105.93
BxH HKD ¹⁸	108,233	101.22	105.04	101.41
BxH SGD ¹⁹	1,199,701	100.01	103.56	101.34
C USD	1,231,838	108.75	112.14	109.45
CH EUR ⁶	97,921	101.83	104.39	101.18
CH GBP ⁷	185,819	110.86	113.63	110.16
D2 USD	63,608	110.46	110.93	104.46
D3 USD	146,399	102.87	107.17	104.46
DH EUR ⁶	86,301	104.51	105.27	100.17
E USD	276	105.12	107.74	100.95
EH EUR ⁶	1,295	101.00	102.60	—
F USD	4,216	100.35	—	—
FH EUR ⁶	16,063	99.65	—	—
I USD	785,595	121.45	120.65	112.38
IBH GBP ⁷	839	99.87	—	—
IBx USD	300,215	100.17	103.22	—
IBxH SGD ¹⁹	796,953	97.38	—	—
IE USD	2,827	10,688.66	10,951.22	10,325.08
IEH GBP ⁷	864	100.23	—	—
IH EUR ⁶	1,502,457	112.97	113.14	106.91
IH GBP ⁷	2,154,634	111.32	110.75	—
M2 USD	280	107.92	109.25	103.90
M2H EUR ⁶	6,807	107.31	109.48	105.63
M3 USD	4,428	100.48	105.53	103.90
M3H EUR ⁶	94,011	102.83	107.34	105.63
ZBH AUD ⁹	101,470	99.97	102.74	—
ZH EUR ⁶	1,000	99.84	—	—
Total net assets in USD		1,273,659,069	1,023,900,843	319,572,644

Robeco Capital Growth Funds

Statistical Information (in share class currency) (continued)

	Shares outstanding as at 31 December 2021	NAV per share as at 31 December 2021	NAV per share as at 31 December 2020	NAV per share as at 31 December 2019
RobecoSAM Global SDG Credits				
BxH USD ¹	1,171	97.00	101.06	—
CH AUD ⁵	1,230,532	97.79	101.42	—
CH EUR	90,270	109.09	112.86	104.88
CH USD ¹	8,153	118.47	122.80	113.72
DH EUR	54,538	114.23	117.51	107.81
DH SEK ³	428,377	105.50	108.07	99.92
DH USD ¹	85,330	121.83	124.27	112.98
FH CHF ⁴	36,604	113.39	116.48	107.31
FH EUR	85,597	106.58	109.14	100.34
FH GBP ²	23,870	118.88	120.92	110.50
FH USD ¹	150,920	109.93	111.71	101.07
GH GBP ²	2,975	106.28	110.30	100.75
IB JPY ¹⁰	—	—	11,351.00	10,838.94
IBH JPY ¹⁰	—	—	11,662.66	10,749.45
IBXH USD ¹	13,441	97.85	—	—
IEH AUD ⁵	1,546	100.15	—	—
IEH GBP ²	300,338	106.18	110.22	100.78
IH CHF ⁴	89,662	110.76	113.62	104.56
IH EUR	6,212,258	115.52	118.21	108.65
IH GBP ²	1,433,488	117.01	118.94	108.68
IH JPY ¹⁰	5,140,713	9,872.09	10,065.94	—
IH SEK ³	3,549,654	102.02	—	—
IH SGD ¹⁶	1,596	102.29	—	—
IH USD ¹	326,823	123.95	125.85	113.86
IMH EUR	1,000	100.67	—	—
M2H EUR	1,000	99.32	—	—
Z EUR	2,631,732	120.30	115.35	110.99
ZH EUR	197,048	117.96	120.14	109.90
Total net assets in EUR		1,903,648,101	1,099,680,708	267,832,181
RobecoSAM SDG High Yield Bonds				
DH EUR	2,000	104.71	103.79	101.38
FH EUR	12,164	106.11	104.62	101.48
FH USD ¹	19,719	109.19	106.78	102.01
GH GBP ²	862	103.68	105.08	101.74
IE EUR	3	10,294.57	9,868.28	10,129.33
IEH GBP ²	97,034	103.81	105.19	101.76
IH EUR	2,710,933	106.05	104.50	101.52
IH USD ¹	2,261	109.38	106.86	102.02
Total net assets in EUR		303,232,348	230,728,618	205,607,675

Robeco Capital Growth Funds

Statistical Information (in share class currency) (continued)

	Shares outstanding as at 31 December 2021	NAV per share as at 31 December 2021	NAV per share as at 31 December 2020	NAV per share as at 31 December 2019
RobecoSAM Global Green Bonds				
DH EUR	97,486	101.35	104.80	—
DH USD ¹	1,084	102.94	105.55	—
FH EUR	1,541	101.96	105.02	—
IH CHF ⁴	62,714	101.55	104.86	—
IH EUR	7,104	102.04	105.07	—
IH NOK ²⁰	2,571,764	98.81	—	—
ZH EUR	1,000	100.20	—	—
Total net assets in EUR		42,447,212	15,810,837	—
RobecoSAM Climate Global Credits				
DH EUR	1,000	97.57	100.26	—
DH USD ¹	1,213	98.53	100.38	—
FH EUR	1,000	97.99	100.28	—
FH USD ¹	1,213	98.95	100.41	—
IBH JPY ¹⁰	150,000	9,659.81	—	—
IH EUR	94,000	98.09	100.29	—
IH GBP ²	1,156,494	98.92	100.31	—
IH USD ¹	1,213	99.04	100.41	—
Total net assets in EUR		157,047,516	10,027,232	—
RobecoSAM Climate Global Bonds				
DH EUR	44,017	97.23	99.95	—
DH USD ¹	1,942	98.04	100.09	—
FH EUR	426,393	97.66	99.97	—
FH USD ¹	1,213	98.35	100.11	—
IH EUR	209,583	97.66	99.98	—
IH GBP ²	24,514	98.25	99.99	—
IH USD ¹	33,833	98.45	100.12	—
ZH EUR	1,000	100.39	—	—
Total net assets in EUR		72,558,902	9,996,559	—

Robeco Capital Growth Funds

Statistical Information (in share class currency) (continued)

	Shares outstanding as at 31 December 2021	NAV per share as at 31 December 2021	NAV per share as at 31 December 2020	NAV per share as at 31 December 2019
Robeco Euro Government Bonds				
2C EUR	11,581	91.57	95.40	90.68
2E EUR	2,296	94.83	98.77	94.48
2F EUR	13,393	104.86	108.67	102.76
2I EUR	89,168	105.13	108.91	102.96
C EUR	789,661	112.00	116.69	110.95
D EUR	442,791	170.36	176.89	167.56
E EUR	17,961	111.58	116.24	111.14
F EUR	174,345	134.80	139.72	132.12
G EUR	75,959	106.31	110.75	105.89
I EUR	2,155,603	181.28	187.81	177.55
IH USD ¹	48	126.53	130.05	121.32
IHI EUR	20,916	117.28	121.57	114.98
Z EUR	731,890	187.89	193.86	182.52
Total net assets in EUR		740,262,110	531,162,348	402,778,876
Robeco Euro Credit Bonds				
C EUR	50,726	98.51	100.07	97.59
D EUR	181,836	151.75	153.89	149.05
DH CHF ⁴	10,115	125.19	127.27	123.52
F EUR	147,740	126.62	127.95	123.49
I EUR	4,621,439	164.94	166.56	160.62
IH JPY ¹⁰	1,227	10,647.34	10,704.34	10,275.12
M2 EUR	956	103.30	105.61	103.11
M3 EUR	—	—	104.83	103.11
Z EUR	1,811,674	178.61	179.50	172.32
Total net assets in EUR		1,138,569,160	1,081,640,626	916,890,097
Robeco All Strategy Euro Bonds				
B EUR	399,773	98.31	102.22	96.15
C EUR	1,799,951	104.27	108.06	101.28
D EUR	874,807	98.20	101.59	95.05
F EUR	79,107	127.52	131.47	122.59
I EUR	339,204	170.47	175.59	163.59
Total net assets in EUR		380,800,873	604,045,886	344,255,339

Robeco Capital Growth Funds

Statistical Information (in share class currency) (continued)

	Shares outstanding as at 31 December 2021	NAV per share as at 31 December 2021	NAV per share as at 31 December 2020	NAV per share as at 31 December 2019
Robeco European High Yield Bonds				
0IH EUR	14,925	128.99	125.75	123.54
DH CHF ⁴	1,937	120.47	118.39	117.16
DH EUR	93,430	237.49	232.90	230.14
DH USD ¹	1,492	137.53	133.75	129.87
EH EUR	11,670	109.36	109.69	111.43
FH CHF ⁴	54,568	124.10	121.34	119.49
FH EUR	133,289	146.80	143.23	140.83
IH EUR	1,195,287	261.47	254.92	250.43
IMBxH USD ¹	1,106	96.59	100.35	101.77
IMH USD ¹	1,106	108.38	105.04	101.77
MBxH USD ¹	2,033	93.75	98.24	101.69
Z2H EUR	391,852	108.44	105.05	102.57
ZH EUR	260,368	168.91	163.64	159.78
Total net assets in EUR		451,260,372	432,973,543	484,181,640
RobecoSAM Euro SDG Credits				
0E EUR	10,170	95.98	98.28	96.15
B EUR	39,379	96.07	98.36	96.57
C EUR	296,461	98.46	100.44	98.28
D EUR	1,001,939	138.72	141.26	137.27
F EUR	745,790	123.90	125.73	121.75
I EUR	4,384,126	145.85	147.89	143.09
IE EUR	245	10,581.38	10,835.07	10,596.87
IEH CHF ⁴	15,015	100.10	102.78	100.73
IH CHF ⁴	318,435	108.72	110.54	107.19
IH GBP ²	7,579	110.72	111.48	107.29
IH USD ¹	1,441	99.75	100.34	—
M2 EUR	514	98.89	102.30	101.21
Z EUR	49,825	109.50	110.51	106.43
Total net assets in EUR		948,854,419	1,491,026,651	964,650,972

Robeco Capital Growth Funds

Statistical Information (in share class currency) (continued)

	Shares outstanding as at 31 December 2021	NAV per share as at 31 December 2021	NAV per share as at 31 December 2020	NAV per share as at 31 December 2019
Robeco Financial Institutions Bonds				
0D EUR	271,542	116.87	116.36	113.72
0F EUR	9,973	119.45	118.51	115.41
0I EUR	263,382	122.80	121.73	118.47
B EUR	515,499	107.95	109.66	109.38
BH SGD ¹⁶	62,613	100.59	102.28	103.15
BH USD ¹	676,741	102.21	104.04	104.29
C EUR	2,430,891	103.93	105.19	104.56
CH USD ¹	74,490	107.05	108.57	108.41
D EUR	848,993	174.92	174.17	170.21
D2H USD ¹	251,051	133.16	132.57	128.58
D3H USD ¹	271,218	111.83	114.75	115.93
DH USD ¹	640,767	152.42	150.58	144.85
F EUR	619,074	111.26	110.39	107.50
FH USD ¹	182,138	152.40	150.03	143.83
I EUR	6,943,218	183.16	181.57	176.68
IB EUR	2,882,476	102.81	103.97	103.28
IBH USD ¹	219,575	111.97	113.47	113.24
IH BRL ¹	1,100	86.14	87.45	—
IH CHF ⁴	31,475	124.51	123.69	120.50
IH GBP ²	38,574	133.55	131.57	127.52
IH JPY ¹⁰	299,332	11,523.14	11,375.70	11,011.44
IH USD ¹	599,076	148.82	146.38	140.20
M2 EUR	21,377	107.48	108.13	106.79
M2H USD ¹	34,164	119.30	119.07	115.80
M3 EUR	386	101.67	104.35	105.19
M3H USD ¹	4,499	101.36	104.21	105.54
MH USD ¹	65,408	141.30	139.98	135.07
Z2 EUR	17,431	113.42	111.91	108.39
Total net assets in EUR		2,550,074,835	2,189,477,991	2,356,628,074
Robeco Investment Grade Corporate Bonds				
0I EUR	8,744	108.06	109.36	105.60
B EUR	26,403	100.99	103.22	101.15
C EUR	528,186	95.35	97.12	94.85
D EUR	59,812	154.15	156.78	152.12
F EUR	22,030	124.23	125.90	121.72
I EUR	417,784	168.95	171.01	165.12
IE EUR	122,438	116.78	119.45	116.72
IHI EUR	—	—	139.23	134.50
Z EUR	259,688	138.00	139.08	133.74
Total net assets in EUR		186,653,327	332,424,661	462,763,814

Robeco Capital Growth Funds

Statistical Information (in share class currency) (continued)

	Shares outstanding as at 31 December 2021	NAV per share as at 31 December 2021	NAV per share as at 31 December 2020	NAV per share as at 31 December 2019
RobecoSAM US Green Bonds				
D USD	1,177	98.43	—	—
DH EUR ⁶	1,000	98.04	—	—
F USD	1,177	98.58	—	—
FH EUR ⁶	1,000	98.19	—	—
I USD	108,500	98.60	—	—
IH EUR	1,000	98.20	—	—
S USD	1,177	98.63	—	—
SEH GBP ⁷	854	99.85	—	—
SH EUR ⁶	1,016,327	98.21	—	—
SH GBP ⁷	4,997	98.63	—	—
Total net assets in USD		125,675,194	—	—
Robeco QI Multi Factor Absolute Return				
I EUR	47,000	77.99	83.07	103.68
IH AUD ⁵	—	—	85.98	107.09
IH GBP ²	—	—	84.77	105.38
IH USD ¹	1,170	82.72	87.48	107.66
ZH AUD ⁵	207,266	80.70	84.60	104.62
Total net assets in EUR		14,444,876	15,715,722	31,802,599

¹ This class is denominated in US Dollars (USD). The reference currency of the sub-fund is the Euro (EUR).

² This class is denominated in British Pounds (GBP). The reference currency of the sub-fund is the Euro (EUR).

³ This class is denominated in Swedish Crown (SEK). The reference currency of the sub-fund is the Euro (EUR).

⁴ This class is denominated in Swiss Francs (CHF). The reference currency of the sub-fund is the Euro (EUR).

⁵ This class is denominated in Australian Dollars (AUD). The reference currency of the sub-fund is the Euro (EUR).

⁶ This class is denominated in Euro (EUR). The reference currency of the sub-fund is the US Dollars (USD).

⁷ This class is denominated in British Pounds (GBP). The reference currency of the sub-fund is the US Dollars (USD).

⁸ This class is denominated in Canadian Dollars (CAD). The reference currency of the sub-fund is the US Dollars (USD).

⁹ This class is denominated in Australian Dollars (AUD). The reference currency of the sub-fund is the US Dollars (USD).

¹⁰ This class is denominated in Japanese Yen (JPY). The reference currency of the sub-fund is the Euro (EUR).

¹¹ This class is denominated in Canadian Dollars (CAD). The reference currency of the sub-fund is the Euro (EUR).

¹² This class is denominated in Swiss Francs (CHF). The reference currency of the sub-fund is the US Dollars (USD).

¹³ This class is denominated in Euro (EUR). The reference currency of the sub-fund is the Chinese Yuan (CNH).

¹⁴ This class is denominated in US Dollars (USD). The reference currency of the sub-fund is the Chinese Yuan (CNH).

¹⁵ This class is denominated in Hong Kong Dollars (HKD). The reference currency of the sub-fund is the Euro (EUR).

¹⁶ This class is denominated in Singapore Dollars (SGD). The reference currency of the sub-fund is the Euro (EUR).

¹⁷ This class is denominated in Chinese Renminbi (RMB). The reference currency of the sub-fund is the Euro (EUR).

¹⁸ This class is denominated in Hong Kong Dollars (HKD). The reference currency of the sub-fund is the US Dollars (USD).

¹⁹ This class is denominated in Singapore Dollars (SGD). The reference currency of the sub-fund is the US Dollars (USD).

²⁰ This class is denominated in Norwegian Krone (NOK). The reference currency of the sub-fund is the Euro (EUR).

²¹ This class is denominated in Brazilian Real (BRL). The reference currency of the sub-fund is the Euro (EUR).

Notes to the financial statements as at 31 December 2021

1. General

Robeco Capital Growth Funds (the 'Company') was incorporated on 2 May 1997 for an undetermined period of time as an open ended investment company based in Luxembourg, issuing and redeeming its shares on demand at prices based on the respective Net Asset Values per share. Its Articles of Incorporation were published in the 'Memorial, Recueil des Societes et Associations' of the Grand Duchy of Luxembourg (the 'Memorial') on 6 June 1997. The Articles of Incorporation were last amended effective as per 1 January 2022. Robeco Capital Growth Funds is a 'Societe d'Investissement a Capital Variable' (SICAV) pursuant to the law of 10 August 1915, as amended, on commercial companies and to part I of the law of 17 December 2010, on undertakings for collective investment of the Grand Duchy of Luxembourg.

The Company takes the form of an umbrella fund. It is made up of several sub-funds each representing an investment portfolio and other assets and liabilities corresponding to a different investment policy. Each sub-fund is therefore represented by different types of shares with one or more classes of shares. The Board of Directors has authority to issue different categories of shares within each of the sub-funds. The Directors of the Company may at any time establish new sub-funds and/or may decide upon the issue of class A, AH, D, D2, D2H, DH, DHL, DL, F, FH, FHL, FL, I, IH, IHL, IL, IM, IMH, J, K, KH, M, M2, M2H, MH, ML, S, SH, Z, Z2H, 0DH, 0MH, 0FH, 0IH, 2FH, 2IH and IHHi shares (accumulating classes) and class A1, A1H, B, Ba, BaH, BH, Bx, BxH, C, CH, Cx, CxH, D3, E, EH, G, GH, IB, IBH, IBx, IBxH, IE, IEx, IExH, KE, M2, M3, M3H, MB, MBx, MBxH, ZB, ZBH, ZEH, 0BxH, 0CH, 0D3H, 0EH, 0IEH, 2CH and 2EH shares (distributing classes) in existing or new sub-funds. The reference currency of the classes of shares may be the Euro (EUR), the US Dollar (USD), the British Pound (GBP), the Swiss Franc (CHF), the Japanese Yen (JPY), the Canadian Dollar (CAD), the Chinese Renminbi (RMB), the Mexican Peso (MXN), the Hong Kong Dollar (HKD), the Singapore Dollar (SGD), the Swedish Crown (SEK), the Norwegian Crown (NOK), the Danish Crown (DKK), the Australian Dollar (AUD), the South African Rand (ZAR), the Brazilian Real (BRL) and the Israeli Shekel (ILS).

Legal entity

The Company as a whole constitutes a single legal entity however the assets of any one sub-fund will only be available to satisfy the rights of investors in relation to that sub-fund and the rights of creditors whose claims have arisen in connection with the creation, operation or liquidation of the sub-fund. For the purpose of the relations as between shareholders, each sub-fund is deemed to be a separate entity.

Dividend policy

The general policy regarding the appropriation of net income and capital gains is as follows:

Class D, D2, DH, DL, F, FH, FL, I, IH, IL, IM, IMH, J, K, KH, M, M2, MH, ML, Z, Z2H, 0DH, 0MH, 0FH, 0IH, 2FH, 2IH and IHHi shares (accumulating)

Income is reinvested and added to the relevant sub-funds and contributes to a further increase in value of the total net assets.

Class A1, A1H, B, Ba, BaH, BH, Bx, BxH, C, CH, Cx, CxH, D3, D3H, E, EH, G, GH, IB, IBH, IBx, IBxH, IE, IEH, IEx, IExH, KE, M3, MB, MBx, MBxH, ZB, ZBH, ZEH, 0BxH, 0CH, 0D3H, 0EH, 0IEH, 2CH and 2EH shares (distributing)

After the end of the reporting period, the Company can recommend what distribution shall be made from the net investment income and net capital gains attributable to the Class A1, A1H, B, Ba, BaH, BH, Bx, BxH, C, CH, Cx, CxH, D3, D3H, E, EH, G, GH, IB, IBH, IBx, IBxH, IE, IEH, IEx, IExH, IMB, KE, M3, MB, MBx, MBxH, ZB, ZBH, ZEH, 0BxH, 0CH, 0D3H, 0EH, 0IEH, 2CH and 2EH shares. The Annual General Meeting of Shareholders will determine the dividend payment. The Board of Directors of the Company may decide to distribute interim dividends, in accordance with Luxembourg law.

General remarks

As provided by the 2010 law, the Company may decide to distribute dividends with no other limit than the obligation that any such dividend distribution does not reduce the net asset value of the Company below the legal minimum amount. Similarly, the Company may distribute interim dividends and may decide to pay dividends in shares. If dividends are distributed, payments of cash dividends to registered shareholders will be made in the currency of the relevant share class to such shareholders at the addresses they have given to the Registrar Agent. Dividend announcements (including names of paying agents) and all other financial notices concerning Robeco Capital Growth Funds shall be published on www.robeco.com/riam and published in those newspapers as the Board of Directors shall determine from time to time. Dividends not collected within five years will lapse and accrue for the benefit of the Company in accordance with Luxembourg law.

Open-ended fund

The Company is an open-ended investment Company, meaning that, barring exceptional circumstances, the Company issues and purchases its shares on a daily basis at prices at net asset value per share. The Company reserves the right to refuse any subscription request at any time.

Notes to the financial statements as at 31 December 2021 (continued)

1. General (continued)

Swing pricing

Shares are issued and redeemed on the basis of the net asset value per share. However, the actual costs of purchasing or selling assets and investments for a sub-fund may deviate from the latest available prices, as appropriate, in calculating the net asset value per share. This deviation can be caused by duties and charges and spread from buying and selling prices of the underlying investments ('spreads'). These costs have an adverse effect on the value of a sub-fund and its underlying share classes and are known as dilution. To mitigate the effects of dilution, the Directors may, at their discretion, make a dilution adjustment to the net asset value per share. The Directors will retain the discretion in relation to the circumstances under which to make such a dilution adjustment. At the end of the reporting period, no swing adjustments were made.

The dilution adjustment will involve adding to, when the sub-fund is in a net subscription position, and deducting from, when the sub-fund is in a net redemption position, the Net Asset Value per Share such figure as the Company considers representing an appropriate figure to meet the Cash Flow Costs. The resultant amount will be the Price rounded to such number of decimal places as the Company deems appropriate. The dilution adjustments may vary depending on the order type (net subscription or net redemption), on the underlying asset classes for any sub-fund or on the market conditions. The dilution adjustments as well as the dealing levels from which they become applicable may be amended from time to time depending on market conditions or any other situation where the Company is of the opinion that the interests of the Shareholders require such amendment(s).

Additional details on the anti-dilution/swing pricing adjustments and actual swing factors can be found on www.robeco.com/riam.

For the avoidance of doubt, Shareholders placed in the same situation will be treated in an identical manner.

Where a dilution adjustment is made, it will increase the Price where the sub-fund is in a net subscription position and decrease the Price where the sub-fund is in a net redemption position. The Price of each Class in the sub-fund will be calculated separately but any dilution adjustment will in percentage terms affect the Price of each Class in an identical manner. The dilution adjustment is made on the capital activity at the level of the sub-fund and does not address the specific circumstances of each individual investor transaction.

Pooling and co-management

For the purpose of efficient management and to reduce administrative costs and if the investment policies of the sub-funds allow such, the Board of Directors may decide to co-manage some or all of the assets of certain sub-funds with assets of other Luxembourg UCIs of the Robeco Group (co-managed units). In this case, the assets from different co-managed units will be jointly managed using the technique of pooling. Assets that are co-managed will be referred to using the term 'pool'. Such pools will only be used for the purposes of internal management. They will not constitute distinct legal entities and will not be directly accessible to investors. Each co-managed unit will have its own assets allocated to it. During the reporting period no pooling or co-management took place.

Affiliated parties

The company is affiliated with ORIX Corporation Europe N.V. ORIX Corporation Europe N.V. is part of ORIX Corporation. The management structure of ORIX Corporation Europe N.V. is such that ORIX Corporation does not have any say in or influence on the Company's business policy. ORIX Corporation Europe N.V. pursues an independent investment policy on behalf of its affiliated investment companies, taking into account the interest of the investors involved. Besides services of other market parties, the Company may also utilize the services of one or more of these affiliated entities including transactions relating to securities, treasury, derivatives, securities lending, and subscriptions and redemptions of its own shares, as well as management activities. Transactions are executed at market rates.

Since 1 January 2021, the affiliated entities Robeco Luxembourg S.A. and Robeco Institutional Asset Management B.V. merged. Subsequently, Robeco Luxembourg S.A. ceased to exist. The Board of Directors of the Company have appointed Robeco Luxembourg S.A. (until 1 January 2021) and Robeco Institutional Asset Management B.V. (since 1 January 2021) as the Management Company to be responsible on a day-to-day basis for providing administration, marketing and investment management services in respect of the sub-funds. The Management Company has delegated the administration functions and registrar agent functions to J.P. Morgan SE (previously named J.P. Morgan Bank Luxembourg S.A.) The different sub-funds and share-classes will incur an annual management fee which reflects all expenses related to the management of the Company which is payable to the Management Company. The Directors of the Company are also Director of Robeco QI Global Dynamic Duration, Robeco Global Total Return Bond Fund, Robeco All Strategies Funds, Robeco (LU) Funds III and Robeco Institutional Solutions Fund.

Financial instruments

Risks

Transactions in financial instruments may lead the sub-funds to be subject to the risks described below or to the sub-funds transferring these risks to another party.

Notes to the financial statements as at 31 December 2021 (continued)

1. General (continued)

Financial instruments (continued)

Risks (continued)

General investment risk

The value of the investments may fluctuate. Past performance is no guarantee of future results. The net asset value of the sub-funds is affected by developments in the financial markets and may both rise and fall. Shareholders run the risk that their investments may end up being worth less than the amount invested or even worth nothing. Bonds or other debt securities involve credit risk to the issuer which may be evidenced by the issuer's credit rating. Securities which are subordinated and/or have a lower credit rating are generally considered to have a higher credit risk and a greater possibility of default than more highly rated securities. In the event that any issuer of Bonds or other debt securities experiences financial or economic difficulties, this may affect the value of the relevant securities and any amounts paid on such securities. This may in turn affect the NAV per share. General investment risk can be broken down into market risk, concentration risk and currency risk.

Market risk

The net asset value of the sub-funds is sensitive to market movements. In addition, investors should be aware of the possibility that the value of investments may vary as a result of changes in political, economic or market circumstances. No assurance can, therefore, be given that the sub-fund's investment objective will be achieved. It cannot be guaranteed either that the value of a share in a sub-fund will not fall below its value at the time of acquisition.

Concentration risk

Based on its investment policies, each sub-fund may invest in financial instruments from issuing institutions that (mainly) operate within the same sector or region, or in the same market. If this is the case, the concentration of the investment portfolio of the sub-fund may cause events that have an effect on these issuing institutions to have a greater effect on the sub-fund's assets than would occur with a less concentrated investment portfolio.

Currency risk

All or part of the investment portfolio of a sub-fund may be invested in currencies or financial instruments denominated in currencies other than its reference currency. As a result, fluctuations in exchange rates may have both a negative and a positive effect on the investment result of the sub-fund. The Equity sub-funds minimize the risks by investing mainly in well-known companies and by making a balanced selection with regard to distribution across regions, sectors, individual stocks and currencies. The risk relative to their index is minimized by using quantitative techniques. The Bond sub-funds minimize the risks by making a balanced selection with regard to distribution across regions, sectors, individual Bonds and currencies and by investing in Bonds with a minimum rating depending on the sub-funds investment policy. The risk relative to their index is minimized by using quantitative techniques.

Counterparty risk

A counterparty of a sub-fund may fail to fulfil obligations towards that sub-fund. In case of hedging transactions in classes of shares, the relevant sub-fund carries the counterparty risk. This risk is limited as much as possible by taking every possible care in the selection of counterparties. Wherever it is customary in the market, the sub-funds will demand and obtain collateral. The sub-funds minimize this risk by trading exclusively with reputable counterparties with a minimum rating of A in the Standard & Poor's or other recognized credit rating agencies lists.

Risk of lending financial instruments

In the case of financial instrument lending transactions, the Company and its respective sub-funds concerned run the risk that the borrower cannot comply with its obligation to return the financial instruments on the agreed date or furnish the requested collateral. The lending policy of the Company is designed to control these risks as much as possible.

The credit worthiness of counterparties in securities-lending transactions is assessed on the basis of how independent rating agencies regard their short-term credit worthiness and on the basis of their net assets. Guarantees given by parent companies are also taken into account. The fund only accepts collateral from OECD countries in the form of:

- government Bonds with a minimum credit rating of BBB;
- the Bonds of supranational bodies with a minimum credit rating of BBB-;
- stocks listed on the main indexes of stock markets in OECD countries; and to a limited extent in the form of
- index trackers;
- stocks issued by financial institutions;
- cash.

As of balance-sheet date, the fund had received collateral ensuing from securities-lending transactions. More information can be found on page 226.

Notes to the financial statements as at 31 December 2021 (continued)

1. General (continued)

Financial instruments (continued)

Risks (continued)

Liquidity risk

The actual buying and selling prices of financial instruments in which the sub-funds invest partly depend upon the liquidity of the financial instruments in question. It is possible that a position taken on behalf of a sub-fund cannot be quickly liquidated in a good time at a reasonable price due to a lack of liquidity in the market in terms of supply and demand. The sub-funds minimize this risk by mainly investing in financial instruments that are tradable on a daily basis.

Euro currency risk

All or part of the assets of sub-funds may be invested in securities denominated in Euro. In the event of any adjustments, including a full break-up, an exit of individual countries or other circumstances that may result in the emergence or reintroduction of national currencies, each sub-fund runs the risks that the value of its investments is reduced and/or the liquidity of its investments is (temporarily) reduced, regardless of the measures the Company may seek to reduce this risk.

Operational risk

The operational risk is the non inherent risk remaining after determining the risks as detailed above (general investment risk, counterparty risk, liquidity risk, Euro currency risk or risk of lending financial instruments). It mainly includes risks resulting from breakdowns in internal procedures, people and systems.

Insight into actual risks

The report of the Board of Directors, the Statement of net assets, the Notes to the financial statements and the Schedule of Investments, which include currency classification of the investments, give an insight into the actual risks at the end of the reporting period.

Risk management

Managing risk is a part of the investment process as a whole and with the help of advanced systems, the risks outlined above are limited, measured and monitored on the basis of fixed risk measures.

Policy regarding the use of derivatives

Investing implies that positions are taken. As it is possible to use various instruments, including derivative instruments, to construct an identical position, the selection of derivatives is subordinate to the positioning of an investment portfolio. In our published information, attention is given primarily to the overall position, and secondarily to the nature and volume of the financial instruments employed.

Derivative instruments

The unrealized results of derivative instruments are reported in the Statement of net assets. Commitments to derivatives are not included in the Statement of net assets. They are, however, explained in the Schedule of Investments. The unrealized results presented in the Statement of net assets are disclosed by contract in the Schedule of Investments.

The derivative instruments listed in the Notes are transacted through third party brokers. Those brokers hold/paid collateral as described on page 226. The Company is exposed to counterparty risk in respect of all amounts including collateral due to it from such brokers.

2. Summary of significant accounting principles

General

Unless stated otherwise, the items shown in the financial statements are included at their nominal value and expressed in the reference currency of the sub-fund. This annual report covers the reporting period from 1 January 2021 until 31 December 2021.

Preparation and presentation of financial statements

The financial statements are prepared on the basis of the last NAV calculated during the reporting period (31 December 2021 for all sub-funds) and presented in accordance with Luxembourg generally accepted accounting principles for investment funds. The going concern basis was applied for the preparation of the financial statements of the Fund and its sub-funds, except for the sub-funds liquidated during the year.

Combined figures

The combined figures are expressed in Euro and are presented for information purpose only. The Combined Statement of net assets is presented in EUR at the exchange rates prevailing at the end of the reporting period, while the Combined Statement of operations and changes in net assets is presented in EUR at the average exchange rates during the year.

Notes to the financial statements as at 31 December 2021 (continued)

2. Summary of significant accounting principles (continued)

Combined figures (continued)

Foreign currencies

Transactions in currencies other than the reference currency of the relevant sub-fund are converted into the reference currency at the exchange rates prevailing at the time of the transaction. The market value of the investments, assets and liabilities expressed in currencies other than the reference currency of the sub-fund are converted into the sub-fund's reference currency at the exchange rates prevailing at the end of the reporting period. Any positive or negative exchange differences arising are accounted for in the Statement of operations and changes in net assets. The table on page 290 shows the exchange rates as at 31 December 2021.

Valuation of investments

Transferable securities, money market instruments and financial derivative instruments listed on an official stock exchange listing

These instruments are valued at their last available market price; in the event that there should be several such markets, on the basis of the last available price of the main market for the relevant security or asset. Should the last available market price for a given transferable security, money market instrument or financial derivative instrument not truly reflect its fair market value, then that transferable security, money market instrument or financial derivative instrument is valued on the basis of the probable sales price which the Board of Directors deems prudent to assume. Fixed income securities not traded on such markets are generally valued at the last available price or yield equivalents obtained from one or more dealers or pricing services approved by the Board of Directors or any other price deemed appropriate by the Board of Directors. According to the valuation policy which is approved by the Fund Board a fair value adjustment will be made to reflect the current market values for securities traded in markets with a different timezone (mainly Asia Pacific) where new market information surfaces after the close of the local market but before the calculation of the NAV.

Transferable securities and/or money market instruments dealt in on another regulated market

These instruments are valued on the basis of their last available market price. Should the last available market price for a given transferable security and/or money market instrument not truly reflect its fair market value, then that transferable security and/or money market instrument is valued by the Board of Directors on the basis of the probable sales price which the Board of Directors deems prudent to assume.

Transferable securities and/or money market instruments not listed or dealt in on any stock exchange or on any regulated market

In the event that any assets are not listed or dealt in on any stock exchange or on any regulated market, or if, with respect to assets listed or dealt in on any stock exchange, or on any regulated market as aforesaid, where the above valuation methods are inappropriate or misleading, the Board of Directors may adopt any other appropriate valuation principles for the assets of the Company.

Shares in underlying open-ended investment funds

These shares or units are valued at their latest available net asset value per share. In the event that such valuation method is inappropriate or misleading, the Board of Directors may adopt any other appropriate valuation principles for the assets of the Company.

Sub-funds primarily invested in markets which are closed for business at the time of valuation of the sub-fund are normally valued using the prices at the previous close of business.

Market volatility may result in the latest available prices not accurately reflecting the fair value of the sub-fund's investments. This situation could be exploited by investors who are aware of the direction of market movements, and who might deal to exploit the difference between the next published Net Asset Value and the fair value of the sub-fund's investments. By these investors paying less than the fair value for shares on issue, or receiving more than the fair value for shares on redemption, other shareholders may suffer a dilution in the value of their investment. To prevent this, the Company may, during periods of market volatility, adjust the Net Asset Value per Share prior to publication to reflect more accurately the fair value of the sub-fund's investments. Adjustment will be made provided that such change exceeds the threshold as determined by the Board of Directors for the relevant sub-fund. If an adjustment is made, it will be applied consistently to all classes of shares in the same sub-fund. At the end of the reporting period, no such adjustments were made:

Investment transactions and investment income

Securities are initially recorded at cost, and where applicable on the basis of exchange rates prevailing on the date they are purchased. Results on sales of securities are determined on the basis of the average cost method (for futures first in first out method). Investment transactions are accounted for on the trade date. Dividends are accounted for on the ex-dividend date. Interest income is recorded on an accrual basis. Discounts/Premiums on zero coupon Bonds are accreted as adjustments to interest income. Interest and capital gains on securities may be subject to withholding or capital gains taxes in certain countries.

Notes to the financial statements as at 31 December 2021 (continued)

3. Open forward exchange transactions

Open forward exchange transactions are valued with market practice valuation models using forwards rates based on exchange and interest rates applicable at 31 December 2021. The unrealized results of these transactions have been recorded gross in the Statement of net assets under the heading 'Unrealised gain/loss on forward currency exchange contracts' and changes in unrealized results are recorded in the Statement of operations and changes in net assets under the heading 'Net change in unrealised appreciation/(depreciation) on forward currency exchange contracts'. The contracts outstanding as at 31 December 2021 are disclosed in the Schedule of Investments. Information on the collateral received or paid on these positions is stated in the table on page 226. The paid collateral is restricted cash and is included in the Statement of net assets under the Assets 'Cash at bank and at brokers'. The received collateral is included in the Statement of net assets under the liabilities 'Due to brokers'.

4. Interest rate swaps

Interest rate swaps are valued with market practice valuation models using exchange and interest rates applicable at 31 December 2021. The unrealized gains/losses on interest rate swaps are recorded gross in the Statement of net assets under the heading 'Swap contracts at fair value' and changes in unrealized results are recorded in the Statement of operations and changes in net assets under the heading 'Net change in unrealised appreciation/(depreciation) on Swaps contracts'. The contracts outstanding as at 31 December 2021 are disclosed in the Schedule of Investments. Information on the collateral on these positions is stated in the table on page 226. The paid collateral is restricted cash and is included in the Statement of net assets under the Assets 'Cash at bank and at brokers'. The received collateral is included in the Statement of net assets under the liabilities 'Due to brokers'.

5. Credit default swaps

Credit default swaps are valued at fair value under procedures approved by the Board of Directors. The valuation is based on recognised market models with observable market inputs used to perform the valuation. The unrealized gains/losses on credit default swaps are recorded gross in the Statement of net assets under the heading 'Swap contracts at fair value' and changes in unrealized results are recorded in the Statement of operations and changes in net assets under the heading 'Net change in unrealised appreciation/(depreciation) on Swaps contracts'. The contracts outstanding as at 31 December 2021 are disclosed in the Schedule of Investments. Information on the collateral on these positions is stated in the table on page 226. The paid collateral is restricted cash and is included in the Statement of net assets under the Assets 'Cash at bank and at brokers'. The received collateral is included in the Statement of net assets under the liabilities 'Due to brokers'.

6. Financial futures contracts

Regulated futures contracts are valued at their exchange quoted settlement price. Initial margin deposits are made upon entering into futures contracts. Variation margin payments are made or received, depending on the daily fluctuation in market value of the contract and are recorded by the fund as unrealized appreciation or depreciation. When the contract is closed, the Company records a realized gain or loss equal to difference between the value of the contract at the time it was opened and the value at the time it was closed. All margin deposits are included in the Statement of net assets under the heading 'Cash at bank and at brokers'.

Changes in unrealized results and realized results during the period are both recorded in the Statement of operations and changes in net assets. The contracts outstanding as at 31 December 2021 are disclosed in the Schedule of Investments.

7. Collateral

Several sub-funds received or paid collateral to cover the unrealized results on derivative instruments. Collaterals are calculated and settled on a daily basis per counterparty. The collateral is primarily cash held at the broker in the name of the sub-fund. The paid collateral is restricted cash and is included in the Statement of net assets under the Assets 'Cash at bank and at brokers'. The received collateral is included in the Statement of net assets under the liabilities 'Due to brokers'. No cash collateral has been reinvested. The amounts per sub-fund and counterparty are shown in the table below.

Sub-fund name	Currency	Counterparty	Type of collateral	Collateral received	Collateral pledged
Robeco QI European Conservative Equities	EUR	J.P. Morgan	Cash	—	410,000
Robeco New World Financials	EUR	HSBC	Cash	—	2,840,000
Robeco New World Financials	EUR	Rabobank Nederland	Cash	—	560,000
Robeco High Yield Bonds	EUR	Citi	Cash	—	61,598,118
Robeco High Yield Bonds	EUR	Barclays	Cash	2,006,372	7,629,235
Robeco High Yield Bonds	EUR	Goldman Sachs	Cash	—	1,440,000
Robeco High Yield Bonds	EUR	Morgan Stanley	Cash	—	190,000
Robeco High Yield Bonds	EUR	ING Bank	Cash	—	890,000
Robeco High Yield Bonds	EUR	Merrill Lynch	Cash	—	450,000

Notes to the financial statements as at 31 December 2021 (continued)

7. Collateral (continued)

Sub-fund name	Currency	Counterparty	Type of collateral	Collateral received	Collateral pledged
Robeco Global Credits	EUR	Barclays	Cash	13,800	17,364,244
Robeco Global Credits	EUR	Citi	Cash	—	18,609,846
Robeco QI Dynamic High Yield	EUR	J.P. Morgan	Cash	—	140,000
Robeco QI Dynamic High Yield	EUR	Citi	Cash	14,193,585	11,778,034
Robeco QI Global Multi-Factor Credits	EUR	Barclays	Cash	1,861	2,276,907
Robeco QI Global Multi-Factor Credits	EUR	HSBC	Cash	—	1,760,000
Robeco QI Global Multi-Factor Credits	EUR	J.P. Morgan	Cash	—	1,790,000
Robeco QI Global Multi-Factor Bonds	EUR	J.P. Morgan	Cash	—	80,000
Robeco Global Credits – Short Maturity	EUR	Citi	Cash	73	3,221,177
Robeco Corporate Hybrid Bonds	EUR	Citi	Cash	95	94,979
Robeco QI Global Multi-Factor High Yield	EUR	Citi	Cash	2,758,066	1,454,991
RobecoSAM SDG Credit Income	USD	HSBC	Cash	—	1,413,540
RobecoSAM Global SDG Credits	EUR	Barclays	Cash	—	11,876,503
RobecoSAM Global SDG Credits	EUR	Citi	Cash	—	10,471,680
RobecoSAM Global SDG Credits	EUR	HSBC	Cash	—	2,350,000
RobecoSAM Global SDG Credits	EUR	J.P. Morgan	Cash	—	110,000
RobecoSAM Climate Global Credits	EUR	Barclays	Cash	—	738,394
RobecoSAM Climate Global Credits	EUR	Citi	Cash	—	782,296
RobecoSAM Climate Global Bonds	EUR	Barclays	Cash	—	227,845
RobecoSAM Climate Global Bonds	EUR	Citi	Cash	—	123,250
Robeco Euro Government Bonds	EUR	Barclays	Cash	—	1,392,950
Robeco Euro Government Bonds	EUR	Citi	Cash	52	226,119
Robeco Euro Credit Bonds	EUR	Barclays	Cash	—	4,223,467
Robeco Euro Credit Bonds	EUR	Citi	Cash	—	8,870,132
Robeco All Strategy Euro Bonds	EUR	Barclays	Cash	282,285	1,165,176
Robeco All Strategy Euro Bonds	EUR	Citi	Cash	25,140	1,490,110
Robeco All Strategy Euro Bonds	EUR	J.P. Morgan	Cash	—	260,000
Robeco European High Yield Bonds	EUR	Barclays	Cash	8,328	8,330
RobecoSAM Euro SDG Credits	EUR	Barclays	Cash	—	4,619,438
RobecoSAM Euro SDG Credits	EUR	Citi	Cash	—	9,609,306
Robeco Financial Institutions Bonds	EUR	Barclays	Cash	—	752,998
Robeco Financial Institutions Bonds	EUR	HSBC	Cash	—	1,100,000
RobecoSAM US Green Bonds	USD	J.P. Morgan	Cash	—	260,000
Robeco QI Multi Factor Absolute Return	EUR	Citi	Cash	309,751	499,697

In addition to the 'Cash at bank and at brokers/ Due to brokers' reflected in the Statement of Net Assets, the Fund received or paid collaterals which is not reflected in the Net Asset Value of the Fund neither in the Statement of Net Assets. The amount and counterparty are shown in the table below.

Sub-fund name	Currency	Counterparty	Type of collateral	Collateral received	Collateral pledged
Robeco BP Global Premium Equities	EUR	J.P. Morgan	Cash	530,000	—
RobecoSAM Global SDG Engagement Equities	USD	J.P. Morgan	Cash	3,990,000	—
RobecoSAM Global SDG Engagement Equities	USD	Citi	Cash	140,000	—
RobecoSAM Global SDG Engagement Equities	USD	Barclays	Cash	1,430,000	—
Robeco BP US Premium Equities	USD	J.P. Morgan	Cash	3,380,000	—
Robeco BP US Premium Equities	USD	Barclays	Cash	2,160,000	—
Robeco BP US Large Cap Equities	USD	J.P. Morgan	Cash	1,100,000	—
Robeco BP US Large Cap Equities	USD	Barclays	Cash	650,000	—
Robeco BP US Select Opportunities Equities	USD	J.P. Morgan	Cash	330,000	—
Robeco New World Financials	EUR	J.P. Morgan	Cash	210,000	—
Robeco Sustainable Property Equities	EUR	J.P. Morgan	Cash	270,000	—
Robeco Global Consumer Trends	EUR	J.P. Morgan	Cash	460,000	—
Robeco FinTech	EUR	J.P. Morgan	Cash	600,000	—

Notes to the financial statements as at 31 December 2021 (continued)

7. Collateral (continued)

Sub-fund name	Currency	Counterparty	Type of collateral	Collateral received	Collateral pledged
Robeco High Yield Bonds	EUR	J.P. Morgan	Cash	1,080,000	—
Robeco High Yield Bonds	EUR	Citi	Cash	780,000	—
Robeco Global Credits	EUR	HSBC	Cash	3,840,000	—
Robeco Global Credits	EUR	J.P. Morgan	Cash	1,160,000	—
Robeco Global Credits	EUR	ING Bank	Cash	500,000	—
Robeco Global Credits	EUR	Rabobank Nederland	Cash	1,090,000	—
Robeco QI Dynamic High Yield	EUR	HSBC	Cash	1,060,000	—
Robeco QI Global Multi-Factor Credits	EUR	Barclays	Cash	20,000	—
Robeco QI Global Multi-Factor Credits	EUR	J.P. Morgan	Cash	—	380,000
Robeco QI Global Multi-Factor Credits	EUR	Societe Generale	Cash	—	110,000
Robeco Global Credits – Short Maturity	EUR	J.P. Morgan	Cash	1,310,000	—
Robeco Global Credits – Short Maturity	EUR	HSBC	Cash	4,880,000	—
RobecoSAM SDG Credit Income	USD	J.P. Morgan	Cash	1,057,596	—
RobecoSAM SDG Credit Income	USD	Barclays	Cash	3,639,039	—
RobecoSAM Global SDG Credits	EUR	Rabobank Nederland	Cash	150,000	—
RobecoSAM Global SDG Credits	EUR	J.P. Morgan	Cash	—	440,000
RobecoSAM SDG High Yield Bonds	EUR	J.P. Morgan	Cash	250,000	—
RobecoSAM Global Green Bonds	EUR	HSBC	Cash	620,000	—
RobecoSAM Climate Global Credits	EUR	Rabobank Nederland	Cash	200,000	—
RobecoSAM Climate Global Credits	EUR	HSBC	Cash	1,180,000	—

8. Schedule of Investments

The Schedule of Investments of the sub-funds are included at the end of this report.

9. Securities lending

J.P. Morgan SE (previously named J.P. Morgan Bank Luxembourg S.A.) is lending agent for all Robeco Capital Growth Funds securities lending transactions. J.P. Morgan is authorized to retain a fee in an amount equal to (A) 25% for any loans which generate a return of 0.5% or less and (B) 10% for any loans which generate a return greater than 0.5% of the sum of (i) earnings derived from Authorised Investments (as adjusted for any Rebate paid or received by J.P. Morgan) (ii) any fee, paid or payable by Borrower with respect to loans (including any loan fee but excluding any compensation payable by borrower under the MSLA in connection with a loan (net, however, of any other amount payable by Lender in connection with such loan). Gains and losses on Cash Collateral investments shall not be taken into account in calculating earnings for the purpose of J.P. Morgan's fees. The following table shows the position of the collateralized securities lending transactions with first-class financial institutions as described in the prospectus at the end of the reporting period as well as the income from securities lending over the reporting period for the Company and the income for J.P. Morgan SE (previously named J.P. Morgan Bank Luxembourg S.A.) Income on securities lending transactions is recorded under the heading 'Securities lending income' in the Statement of operations and changes in net assets. Collateral received in the frame of the lending activity, primarily securities, is held in the name of the fund on an escrow account with external agents. In exceptional cases, the collateral is received in cash, which is not subject to reinvestment. More information on collateral received can be found on page 87 and further.

Notes to the financial statements as at 31 December 2021 (continued)

9. Securities lending (continued)

Sub-Fund	Sub-Fund currency	Counterparty	Market value of securities on loan in Sub-Fund currency	Cash collateral in Sub-Fund currency	Non cash collateral in Sub- Fund currency	Total collateral in Sub-Fund currency
Robeco BP Global Premium Equities	EUR	Barclays	28,253,317	–	30,878,067	30,878,067
Robeco BP Global Premium Equities	EUR	Credit Suisse	926,033	29,768	1,023,526	1,053,294
Robeco BP Global Premium Equities	EUR	UBS	11,879,374	–	12,959,778	12,959,778
Robeco BP Global Premium Equities	EUR	Goldman Sachs	14,271,460	2,338,550	12,396,772	14,735,322
Robeco BP Global Premium Equities	EUR	Citi	124,500	–	131,754	131,754
Robeco BP Global Premium Equities	EUR	Merrill Lynch	3,839,551	–	4,042,499	4,042,499
Robeco BP Global Premium Equities	EUR	HSBC	899,200	–	950,346	950,346
Robeco BP Global Premium Equities	EUR	BNP Paribas	1,408,800	–	2,290,439	2,290,439
Robeco BP Global Premium Equities	EUR	Wells Fargo	134,144	137,012	–	137,012
Robeco QI Global Conservative Equities	EUR	Barclays	712,042	–	760,528	760,528
Robeco QI Global Conservative Equities	EUR	Credit Suisse	2,980,862	–	3,312,505	3,312,505
Robeco QI Global Conservative Equities	EUR	J.P. Morgan	73,370	–	77,232	77,232
Robeco QI Global Conservative Equities	EUR	UBS	999,549	–	1,198,965	1,198,965
Robeco QI Global Conservative Equities	EUR	Goldman Sachs	3,221,591	3,007,670	386,934	3,394,604
Robeco QI Global Conservative Equities	EUR	Morgan Stanley	2,659,355	2,049,999	730,954	2,780,953
Robeco QI Global Conservative Equities	EUR	Citi	1,067,253	–	1,129,435	1,129,435
Robeco QI Global Conservative Equities	EUR	Merrill Lynch	5,263,045	264,162	5,269,709	5,533,871
Robeco QI Global Conservative Equities	EUR	HSBC	3,227,988	–	3,432,450	3,432,450
Robeco QI Global Conservative Equities	EUR	Macquarie Bank	52,255	–	57,527	57,527
Robeco Sustainable Global Stars Equities	EUR	Barclays	170,188	–	179,397	179,397
Robeco Sustainable Global Stars Equities	EUR	Goldman Sachs	273,811	–	282,790	282,790
Robeco Sustainable Global Stars Equities	EUR	Morgan Stanley	6,920,842	–	7,316,031	7,316,031
Robeco Sustainable Global Stars Equities	EUR	Citi	355,030	–	374,527	374,527
Robeco Sustainable Global Stars Equities	EUR	Merrill Lynch	112,416	117,699	–	117,699
Robeco Sustainable Global Stars Equities	EUR	Wells Fargo	228,044	232,920	–	232,920
Robeco Emerging Stars Equities	EUR	Credit Suisse	2,481,304	–	2,846,261	2,846,261
Robeco Emerging Stars Equities	EUR	UBS	1,825,379	–	1,931,711	1,931,711
Robeco Emerging Stars Equities	EUR	Morgan Stanley	1,707,703	–	1,805,215	1,805,215
Robeco Emerging Stars Equities	EUR	Merrill Lynch	20,444	20,986	–	20,986

Notes to the financial statements as at 31 December 2021 (continued)

9. Securities lending (continued)

Sub-Fund	Sub-Fund currency	Counterparty	Market value of securities on loan in Sub-Fund currency	Cash collateral in Sub-Fund currency	Non cash collateral in Sub- Fund currency	Total collateral in Sub-Fund currency
Robeco Emerging Markets Equities	EUR	Barclays	2,171,813	176,745	2,226,414	2,403,159
Robeco Emerging Markets Equities	EUR	Credit Suisse	5,598,860	–	6,121,782	6,121,782
Robeco Emerging Markets Equities	EUR	Goldman Sachs	1,026,498	301	1,059,864	1,060,165
Robeco Emerging Markets Equities	EUR	Morgan Stanley	1,431,719	–	1,513,136	1,513,136
Robeco Emerging Markets Equities	EUR	Citi	3,110	3,303	–	3,303
Robeco Emerging Markets Equities	EUR	Merrill Lynch	18,098	18,462	–	18,462
Robeco QI Emerging Markets Active Equities	EUR	Barclays	532,743	–	559,080	559,080
Robeco QI Emerging Markets Active Equities	EUR	Credit Suisse	5,339,687	138,848	5,917,426	6,056,274
Robeco QI Emerging Markets Active Equities	EUR	J.P. Morgan	749,068	543,187	247,936	791,123
Robeco QI Emerging Markets Active Equities	EUR	UBS	1,655,070	352,657	1,449,015	1,801,672
Robeco QI Emerging Markets Active Equities	EUR	Goldman Sachs	6,567,166	3,522,355	3,381,443	6,903,798
Robeco QI Emerging Markets Active Equities	EUR	Morgan Stanley	10,463,212	1,565,521	9,462,620	11,028,141
Robeco QI Emerging Markets Active Equities	EUR	Citi	1,718,801	1,755,279	125,938	1,881,217
Robeco QI Emerging Markets Active Equities	EUR	Merrill Lynch	5,965,679	4,140,146	2,017,160	6,157,306
Robeco QI Emerging Markets Active Equities	EUR	HSBC	1,686,058	–	1,791,433	1,791,433
Robeco QI Emerging Markets Active Equities	EUR	BNP Paribas	474,704	–	503,524	503,524
Robeco QI Emerging Markets Active Equities	EUR	Nomura	499,691	–	526,657	526,657
Robeco QI Emerging Markets Active Equities	EUR	Wells Fargo	29,152	29,829	–	29,829
Robeco QI Emerging Conservative Equities	USD	Barclays	53,229	–	56,394	56,394
Robeco QI Emerging Conservative Equities	USD	Credit Suisse	20,617,402	–	23,318,067	23,318,067
Robeco QI Emerging Conservative Equities	USD	J.P. Morgan	4,758,192	–	5,018,410	5,018,410
Robeco QI Emerging Conservative Equities	USD	UBS	17,257,243	–	19,059,693	19,059,693
Robeco QI Emerging Conservative Equities	USD	Goldman Sachs	12,536,067	2,278,435	10,720,656	12,999,091
Robeco QI Emerging Conservative Equities	USD	Morgan Stanley	52,183,358	28,458,014	26,276,147	54,734,161
Robeco QI Emerging Conservative Equities	USD	Merrill Lynch	20,745,401	201,566	21,748,641	21,950,207

Notes to the financial statements as at 31 December 2021 (continued)

9. Securities lending (continued)

Sub-Fund	Sub-Fund currency	Counterparty	Market value of securities on loan in Sub-Fund currency	Cash collateral in Sub-Fund currency	Non cash collateral in Sub- Fund currency	Total collateral in Sub-Fund currency
Robeco QI Emerging Conservative Equities	USD	HSBC	5,248,321	–	5,576,877	5,576,877
Robeco QI Emerging Conservative Equities	USD	BNP Paribas	89,034	–	94,439	94,439
Robeco QI Emerging Conservative Equities	USD	Societe Generale	3,401,135	–	3,602,427	3,602,427
Robeco QI Emerging Conservative Equities	USD	Nomura	3,848,057	–	4,332,283	4,332,283
Robeco QI Emerging Conservative Equities	USD	Wells Fargo	12,751	13,047	–	13,047
Robeco QI Global Developed Multi-Factor Equities	EUR	Barclays	1,616,359	–	1,788,050	1,788,050
Robeco QI Global Developed Multi-Factor Equities	EUR	Credit Suisse	2,767,710	62,118	2,856,821	2,918,939
Robeco QI Global Developed Multi-Factor Equities	EUR	J.P. Morgan	90,313	66,524	28,436	94,960
Robeco QI Global Developed Multi-Factor Equities	EUR	UBS	423,681	–	447,782	447,782
Robeco QI Global Developed Multi-Factor Equities	EUR	Goldman Sachs	1,036,487	731,777	398,095	1,129,872
Robeco QI Global Developed Multi-Factor Equities	EUR	Morgan Stanley	396,141	27,667	391,012	418,679
Robeco QI Global Developed Multi-Factor Equities	EUR	Merrill Lynch	2,961,679	38,149	3,078,854	3,117,003
Robeco QI Global Developed Multi-Factor Equities	EUR	HSBC	147,911	151,106	–	151,106
Robeco QI Global Developed Multi-Factor Equities	EUR	BNP Paribas	185,137	–	196,377	196,377
Robeco QI Global Developed Multi-Factor Equities	EUR	Macquarie Bank	28,417	–	31,284	31,284
Robeco QI Global Developed Multi-Factor Equities	EUR	Wells Fargo	845,928	863,910	–	863,910
Robeco QI Global Developed Conservative Equities	EUR	Barclays	1,313,416	–	1,459,371	1,459,371
Robeco QI Global Developed Conservative Equities	EUR	Credit Suisse	1,770,601	–	1,866,100	1,866,100
Robeco QI Global Developed Conservative Equities	EUR	J.P. Morgan	2,082,411	171,193	2,142,574	2,313,767
Robeco QI Global Developed Conservative Equities	EUR	Goldman Sachs	4,926,052	595,056	5,389,706	5,984,762
Robeco QI Global Developed Conservative Equities	EUR	Morgan Stanley	537,587	–	568,284	568,284

Notes to the financial statements as at 31 December 2021 (continued)

9. Securities lending (continued)

Sub-Fund	Sub-Fund currency	Counterparty	Market value of securities on loan in Sub-Fund currency	Cash collateral in Sub-Fund currency	Non cash collateral in Sub- Fund currency	Total collateral in Sub-Fund currency
Robeco QI Global Developed Conservative Equities	EUR	Citi	70,667	–	74,785	74,785
Robeco QI Global Developed Conservative Equities	EUR	Merrill Lynch	2,306,163	–	2,428,061	2,428,061
Robeco QI Global Developed Enhanced Index Equities	EUR	Barclays	561,738	–	607,562	607,562
Robeco QI Global Developed Enhanced Index Equities	EUR	Credit Suisse	667,578	9,501	693,090	702,591
Robeco QI Global Developed Enhanced Index Equities	EUR	J.P. Morgan	40,037	–	44,693	44,693
Robeco QI Global Developed Enhanced Index Equities	EUR	UBS	98,162	–	104,097	104,097
Robeco QI Global Developed Enhanced Index Equities	EUR	Goldman Sachs	285,693	77,540	218,900	296,440
Robeco QI Global Developed Enhanced Index Equities	EUR	Morgan Stanley	80,351	111	84,827	84,938
Robeco QI Global Developed Enhanced Index Equities	EUR	Citi	25,617	–	27,024	27,024
Robeco QI Global Developed Enhanced Index Equities	EUR	Merrill Lynch	467,006	22,276	468,706	490,982
Robeco QI Global Developed Enhanced Index Equities	EUR	BNP Paribas	64,654	–	68,579	68,579
Robeco QI Global Developed Enhanced Index Equities	EUR	Wells Fargo	61,699	63,012	–	63,012
RobecoSAM Global SDG Equities	EUR	Credit Suisse	74,456	18,180	59,718	77,898
Robeco Asia-Pacific Equities	EUR	J.P. Morgan	288,521	142,791	161,090	303,881
Robeco Asia-Pacific Equities	EUR	UBS	61,095	–	64,834	64,834
Robeco Asia-Pacific Equities	EUR	Goldman Sachs	303,047	–	312,984	312,984
Robeco Asia-Pacific Equities	EUR	Morgan Stanley	2,727,488	–	2,883,231	2,883,231
Robeco Asia-Pacific Equities	EUR	Merrill Lynch	1,662,371	54,858	1,696,434	1,751,292
Robeco Asia-Pacific Equities	EUR	BNP Paribas	191,605	–	203,238	203,238
Robeco Asia-Pacific Equities	EUR	Nomura	3,484,036	–	3,922,455	3,922,455
Robeco Sustainable European Stars Equities	EUR	Credit Suisse	120,466	–	126,839	126,839
Robeco Sustainable European Stars Equities	EUR	Goldman Sachs	52,857,313	–	54,590,622	54,590,622
Robeco Sustainable European Stars Equities	EUR	Citi	26,769,490	–	28,239,590	28,239,590

Notes to the financial statements as at 31 December 2021 (continued)

9. Securities lending (continued)

Sub-Fund	Sub-Fund currency	Counterparty	Market value of securities on loan in Sub-Fund currency	Cash collateral in Sub-Fund currency	Non cash collateral in Sub- Fund currency	Total collateral in Sub-Fund currency
Robeco Sustainable European Stars Equities	EUR	Merrill Lynch	1,290,214	–	1,358,412	1,358,412
Robeco QI European Conservative Equities	EUR	Bank of Nova Scotia	300,600	–	321,399	321,399
Robeco QI European Conservative Equities	EUR	Barclays	2,740,743	–	2,889,045	2,889,045
Robeco QI European Conservative Equities	EUR	Credit Suisse	2,546,500	–	2,688,795	2,688,795
Robeco QI European Conservative Equities	EUR	J.P. Morgan	5,978,192	24,727	6,279,389	6,304,116
Robeco QI European Conservative Equities	EUR	UBS	1,316,527	–	1,436,838	1,436,838
Robeco QI European Conservative Equities	EUR	Goldman Sachs	20,386,355	17,233,249	3,867,886	21,101,135
Robeco QI European Conservative Equities	EUR	Morgan Stanley	9,363,928	97,077	9,800,930	9,898,007
Robeco QI European Conservative Equities	EUR	Citi	207,142	–	219,211	219,211
Robeco QI European Conservative Equities	EUR	Merrill Lynch	42,201,128	1,327,675	43,053,427	44,381,102
Robeco QI European Conservative Equities	EUR	HSBC	567,000	–	601,046	601,046
Robeco QI European Conservative Equities	EUR	BNP Paribas	532,455	–	564,781	564,781
Robeco QI European Conservative Equities	EUR	Societe Generale	63,604	–	67,368	67,368
Robeco QI US Conservative Equities	USD	Barclays	932,396	–	1,036,010	1,036,010
Robeco QI US Conservative Equities	USD	Credit Suisse	39,855	40,104	758	40,862
Robeco QI US Conservative Equities	USD	UBS	131,171	–	157,521	157,521
Robeco QI US Conservative Equities	USD	Goldman Sachs	1,463,192	–	1,811,301	1,811,301
Robeco QI US Conservative Equities	USD	Merrill Lynch	5,309	5,419	–	5,419
Robeco BP US Premium Equities	USD	Barclays	37,784,847	–	41,983,742	41,983,742
Robeco BP US Premium Equities	USD	Credit Suisse	15,164,337	62,751	15,901,846	15,964,597
Robeco BP US Premium Equities	USD	UBS	7,048,336	–	7,748,549	7,748,549
Robeco BP US Premium Equities	USD	Goldman Sachs	5,339,580	–	6,609,922	6,609,922
Robeco BP US Premium Equities	USD	Merrill Lynch	30,143,889	41,098	31,756,291	31,797,389
Robeco BP US Premium Equities	USD	Skandinaviska Enskilda Banken				
Robeco BP US Premium Equities	USD	AB	2,420,302	2,477,561	–	2,477,561
Robeco BP US Premium Equities	USD	Wells Fargo	183,496	187,593	–	187,593
Robeco Chinese Equities	EUR	Credit Suisse	176,896	8,158	178,321	186,479
Robeco Chinese Equities	EUR	J.P. Morgan	75,767	79,558	–	79,558
Robeco Chinese Equities	EUR	Goldman Sachs	1,789,250	–	1,847,923	1,847,923

Notes to the financial statements as at 31 December 2021 (continued)

9. Securities lending (continued)

Sub-Fund	Sub-Fund currency	Counterparty	Market value of securities on loan in Sub-Fund currency	Cash collateral in Sub-Fund currency	Non cash collateral in Sub- Fund currency	Total collateral in Sub-Fund currency
Robeco Chinese Equities	EUR	Morgan Stanley	4,236,368	–	4,476,300	4,476,300
Robeco Chinese Equities	EUR	Citi	838	891	–	891
Robeco Chinese Equities	EUR	Merrill Lynch	5,024,798	–	5,291,402	5,291,402
Robeco Chinese Equities	EUR	BNP Paribas	119,067	–	126,296	126,296
Robeco Asian Stars Equities	USD	Credit Suisse	136,465	–	156,536	156,536
Robeco Asian Stars Equities	USD	Goldman Sachs	1,125,583	–	1,162,494	1,162,494
Robeco Asian Stars Equities	USD	Merrill Lynch	8,800	–	9,266	9,266
Robeco BP US Large Cap Equities	USD	Barclays	55,162,105	4,089,324	55,375,519	59,464,843
Robeco BP US Large Cap Equities	USD	Credit Suisse	721,252	28,402	730,171	758,573
Robeco BP US Large Cap Equities	USD	UBS	5,136,273	418,655	5,412,130	5,830,785
Robeco BP US Large Cap Equities	USD	Goldman Sachs	1,067,035	–	1,320,894	1,320,894
Robeco BP US Large Cap Equities	USD	Merrill Lynch	588,280	22,953	596,854	619,807
Robeco BP US Large Cap Equities	USD	HSBC	81,532	83,235	–	83,235
Robeco BP US Large Cap Equities	USD	Wells Fargo	35,421	36,180	–	36,180
Robeco BP US Select Opportunities Equities	USD	Barclays	29,741,990	7,428,367	24,237,289	31,665,656
Robeco BP US Select Opportunities Equities	USD	Credit Suisse	4,627,047	11,240	4,866,039	4,877,279
Robeco BP US Select Opportunities Equities	USD	UBS	600,354	–	710,510	710,510
Robeco BP US Select Opportunities Equities	USD	Goldman Sachs	8,624,619	–	10,676,506	10,676,506
Robeco BP US Select Opportunities Equities	USD	Merrill Lynch	4,457,519	39,557	4,661,341	4,700,898
Robeco BP US Select Opportunities Equities	USD	Wells Fargo	587,381	599,781	–	599,781
Robeco New World Financials	EUR	Barclays	12,987,624	–	14,430,892	14,430,892
Robeco New World Financials	EUR	Credit Suisse	253,929	–	267,363	267,363
Robeco New World Financials	EUR	UBS	3,415,127	–	3,632,740	3,632,740
Robeco New World Financials	EUR	Goldman Sachs	97,386	97,894	–	97,894
Robeco New World Financials	EUR	Morgan Stanley	36,508	38,403	–	38,403
Robeco New World Financials	EUR	Citi	350,284	–	368,728	368,728
Robeco New World Financials	EUR	Merrill Lynch	13,279,260	–	13,981,165	13,981,165
Robeco New World Financials	EUR	HSBC	185,000	–	196,109	196,109
Robeco New World Financials	EUR	BNP Paribas	12,149,504	–	12,887,114	12,887,114

Notes to the financial statements as at 31 December 2021 (continued)

9. Securities lending (continued)

Sub-Fund	Sub-Fund currency	Counterparty	Market value of securities on loan in Sub-Fund currency	Cash collateral in Sub-Fund currency	Non cash collateral in Sub- Fund currency	Total collateral in Sub-Fund currency
Robeco New World Financials	EUR	Wells Fargo	1,956,408	2,005,171	–	2,005,171
Robeco Sustainable Property Equities	EUR	UBS	220,070	–	232,889	232,889
Robeco Sustainable Property Equities	EUR	Goldman Sachs	2,253,214	–	2,327,102	2,327,102
Robeco Sustainable Property Equities	EUR	Morgan Stanley	1,278,856	–	1,351,880	1,351,880
Robeco Sustainable Property Equities	EUR	Merrill Lynch	2,743,854	512,861	2,408,776	2,921,637
Robeco Sustainable Property Equities	EUR	HSBC	131,021	–	138,473	138,473
Robeco Global Consumer Trends	EUR	Barclays	52,362,466	–	58,120,020	58,120,020
Robeco Global Consumer Trends	EUR	Credit Suisse	2,087,427	–	2,201,018	2,201,018
Robeco Global Consumer Trends	EUR	Goldman Sachs	18,695,547	–	23,143,415	23,143,415
Robeco Global Consumer Trends	EUR	Merrill Lynch	16,559,768	–	17,435,071	17,435,071
Robeco MegaTrends	EUR	Barclays	1,719,593	–	1,910,172	1,910,172
Robeco MegaTrends	EUR	Credit Suisse	988,588	20,210	1,020,044	1,040,254
Robeco MegaTrends	EUR	Goldman Sachs	898,120	–	1,111,792	1,111,792
Robeco MegaTrends	EUR	Morgan Stanley	129,069	25,280	111,534	136,814
Robeco MegaTrends	EUR	Merrill Lynch	528,506	28,572	526,543	555,115
Robeco MegaTrends	EUR	Wells Fargo	28,175	28,739	–	28,739
Robeco Digital Innovations	EUR	Barclays	2,089,282	–	2,321,457	2,321,457
Robeco Digital Innovations	EUR	Credit Suisse	4,672,683	–	4,967,803	4,967,803
Robeco Digital Innovations	EUR	Merrill Lynch	959,934	–	1,010,674	1,010,674
Robeco FinTech	EUR	Bank of Nova Scotia	128,774	–	140,822	140,822
Robeco FinTech	EUR	Barclays	4,297,320	–	4,763,324	4,763,324
Robeco FinTech	EUR	Credit Suisse	45,126,425	63,740	48,850,436	48,914,176
Robeco FinTech	EUR	J.P. Morgan	130,360	–	137,490	137,490
Robeco FinTech	EUR	UBS	1,682,004	–	1,780,345	1,780,345
Robeco FinTech	EUR	Morgan Stanley	1,161,167	–	1,227,471	1,227,471
Robeco FinTech	EUR	Merrill Lynch	703,432	68,956	676,667	745,623
Robeco FinTech	EUR	BNP Paribas	11,633,496	–	12,339,780	12,339,780
Robeco FinTech	EUR	Skandinaviska Enskilda Banken				
Robeco FinTech	EUR	AB	453,247	462,443	–	462,443
Robeco FinTech	EUR	Wells Fargo	53,950	55,163	–	55,163
RobecoSAM Circular Economy Equities	EUR	Credit Suisse	26,821	27,381	–	27,381
RobecoSAM Circular Economy Equities	EUR	Merrill Lynch	13,871,012	–	14,610,808	14,610,808
RobecoSAM Smart Energy Equities	EUR	Bank of Nova Scotia	32,487,620	–	34,254,014	34,254,014
RobecoSAM Smart Energy Equities	EUR	Credit Suisse	1,201,078	23,299	1,240,920	1,264,219
RobecoSAM Smart Energy Equities	EUR	J.P. Morgan	4,287,501	–	4,521,978	4,521,978
RobecoSAM Smart Energy Equities	EUR	UBS	33,670,023	45,082	35,572,104	35,617,186

Notes to the financial statements as at 31 December 2021 (continued)

9. Securities lending (continued)

Sub-Fund	Sub-Fund currency	Counterparty	Market value of securities on loan in Sub-Fund currency	Cash collateral in Sub-Fund currency	Non cash collateral in Sub- Fund currency	Total collateral in Sub-Fund currency
RobecoSAM Smart Energy Equities	EUR	Goldman Sachs	13,370,827	–	13,809,287	13,809,287
RobecoSAM Smart Energy Equities	EUR	Morgan Stanley	35,686,011	312,520	37,417,292	37,729,812
RobecoSAM Smart Energy Equities	EUR	Citi	1,427,811	–	1,511,772	1,511,772
RobecoSAM Smart Energy Equities	EUR	Merrill Lynch	93,998,970	2,752,044	96,485,969	99,238,013
RobecoSAM Smart Energy Equities	EUR	HSBC	635,443	–	673,598	673,598
RobecoSAM Smart Energy Equities	EUR	BNP Paribas	1,129,800	–	1,198,391	1,198,391
RobecoSAM Smart Materials Equities	EUR	Bank of Nova Scotia	449,999	–	476,363	476,363
RobecoSAM Smart Materials Equities	EUR	Credit Suisse	605,677	81,259	555,604	636,863
RobecoSAM Smart Materials Equities	EUR	J.P. Morgan	255,184	–	269,612	269,612
RobecoSAM Smart Materials Equities	EUR	UBS	9,079,775	–	9,631,422	9,631,422
RobecoSAM Smart Materials Equities	EUR	Morgan Stanley	789,576	140,400	720,484	860,884
RobecoSAM Smart Materials Equities	EUR	Citi	92,934	–	101,583	101,583
RobecoSAM Smart Materials Equities	EUR	Merrill Lynch	21,465,900	22,642	22,639,034	22,661,676
RobecoSAM Smart Materials Equities	EUR	BNP Paribas	421,711	–	447,313	447,313
RobecoSAM Smart Mobility Equities	EUR	Bank of Nova Scotia	3,729,275	–	3,931,724	3,931,724
RobecoSAM Smart Mobility Equities	EUR	Credit Suisse	884,300	–	948,601	948,601
RobecoSAM Smart Mobility Equities	EUR	J.P. Morgan	4,806,984	–	5,073,459	5,073,459
RobecoSAM Smart Mobility Equities	EUR	UBS	8,688,121	–	9,192,822	9,192,822
RobecoSAM Smart Mobility Equities	EUR	Goldman Sachs	4,309,676	1,128,540	3,362,863	4,491,403
RobecoSAM Smart Mobility Equities	EUR	Morgan Stanley	3,703,628	–	3,915,512	3,915,512
RobecoSAM Smart Mobility Equities	EUR	Citi	6,967,844	–	7,352,467	7,352,467
RobecoSAM Smart Mobility Equities	EUR	Merrill Lynch	8,496,163	–	8,956,390	8,956,390
RobecoSAM Smart Mobility Equities	EUR	HSBC	72,390	–	76,737	76,737
RobecoSAM Sustainable Healthy Living Equities	EUR	Credit Suisse	7,344	7,501	–	7,501
RobecoSAM Sustainable Healthy Living Equities	EUR	Citi	1,745,331	–	1,847,021	1,847,021
RobecoSAM Sustainable Healthy Living Equities	EUR	Merrill Lynch	27,154,843	17,653,247	10,376,079	28,029,326
RobecoSAM Sustainable Water Equities	EUR	Credit Suisse	4,777,075	32,223	5,010,793	5,043,016

Notes to the financial statements as at 31 December 2021 (continued)

9. Securities lending (continued)

Sub-Fund	Sub-Fund currency	Counterparty	Market value of securities on loan in Sub-Fund currency	Cash collateral in Sub-Fund currency	Non cash collateral in Sub- Fund currency	Total collateral in Sub-Fund currency
RobecoSAM Sustainable Water Equities	EUR	J.P. Morgan	61,861	–	65,244	65,244
RobecoSAM Sustainable Water Equities	EUR	Citi	921,862	–	975,573	975,573
RobecoSAM Sustainable Water Equities	EUR	Merrill Lynch	19,428,412	–	20,455,470	20,455,470
RobecoSAM Sustainable Water Equities	EUR	BNP Paribas	341,800	–	362,551	362,551
RobecoSAM Global Gender Equality Equities	EUR	Merrill Lynch	2,866,353	–	3,017,860	3,017,860
Robeco High Yield Bonds	EUR	Bank of Nova Scotia	76,308	–	80,450	80,450
Robeco High Yield Bonds	EUR	Barclays	341,597,504	25,341,360	326,058,632	351,399,992
Robeco High Yield Bonds	EUR	Credit Suisse	19,884,771	2,060,164	18,757,524	20,817,688
Robeco High Yield Bonds	EUR	Deutsche Bank	16,118,770	–	16,506,012	16,506,012
Robeco High Yield Bonds	EUR	J.P. Morgan	60,930,474	48,115,392	15,052,150	63,167,542
Robeco High Yield Bonds	EUR	UBS	4,773,128	–	5,731,978	5,731,978
Robeco High Yield Bonds	EUR	Goldman Sachs	57,590,446	18,899,535	40,404,166	59,303,701
Robeco High Yield Bonds	EUR	Morgan Stanley	11,099,863	11,282,515	–	11,282,515
Robeco High Yield Bonds	EUR	Citi	2,737,743	–	2,834,956	2,834,956
Robeco High Yield Bonds	EUR	Merrill Lynch	6,737,520	6,929,801	–	6,929,801
Robeco High Yield Bonds	EUR	HSBC	9,285,682	–	9,474,241	9,474,241
Robeco High Yield Bonds	EUR	BNP Paribas	39,101,804	25,546,403	14,483,930	40,030,333
Robeco High Yield Bonds	EUR	Societe Generale	739,993	–	754,796	754,796
Robeco High Yield Bonds	EUR	Nomura	87,495	–	91,883	91,883
Robeco High Yield Bonds	EUR	Wells Fargo	9,220,929	9,412,293	–	9,412,293
Robeco Global Credits	EUR	Barclays	93,572,627	1,390,948	94,779,357	96,170,305
Robeco Global Credits	EUR	Credit Suisse	2,836,283	–	3,028,373	3,028,373
Robeco Global Credits	EUR	Deutsche Bank	384,715	–	404,778	404,778
Robeco Global Credits	EUR	J.P. Morgan	36,525,749	29,093,084	8,991,495	38,084,579
Robeco Global Credits	EUR	Goldman Sachs	14,376,275	12,476,429	2,530,221	15,006,650
Robeco Global Credits	EUR	Morgan Stanley	2,083,957	2,129,621	–	2,129,621
Robeco Global Credits	EUR	Merrill Lynch	227,633	232,214	–	232,214
Robeco Global Credits	EUR	BNP Paribas	7,133,891	2,877,268	4,491,007	7,368,275
Robeco Global Credits	EUR	Societe Generale	212,192	–	216,437	216,437
Robeco Global Credits	EUR	Nomura	11,108,063	–	11,665,141	11,665,141
Robeco Global Credits	EUR	Wells Fargo	23,160	23,661	–	23,661
Robeco QI Dynamic High Yield	EUR	Bank of Nova Scotia	9,632,723	–	10,141,793	10,141,793

Notes to the financial statements as at 31 December 2021 (continued)

9. Securities lending (continued)

Sub-Fund	Sub-Fund currency	Counterparty	Market value of securities on loan in Sub-Fund currency	Cash collateral in Sub-Fund currency	Non cash collateral in Sub- Fund currency	Total collateral in Sub-Fund currency
Robeco QI Dynamic High Yield	EUR	Credit Suisse	781,537	795,787	–	795,787
Robeco QI Dynamic High Yield	EUR	J.P. Morgan	4,306,973	–	4,415,214	4,415,214
Robeco QI Dynamic High Yield	EUR	Citi	9,245,384	–	9,695,004	9,695,004
Robeco QI Dynamic High Yield	EUR	Merrill Lynch	7,028,721	5,244,286	1,954,368	7,198,654
Robeco QI Dynamic High Yield	EUR	BNP Paribas	8,365,025	–	8,614,296	8,614,296
Robeco QI Dynamic High Yield	EUR	Nomura	1,966,566	–	2,019,130	2,019,130
Robeco QI Global Multi-Factor Credits	EUR	Barclays	34,668,288	2,501,098	33,159,156	35,660,254
Robeco QI Global Multi-Factor Credits	EUR	Credit Suisse	949,217	–	984,547	984,547
Robeco QI Global Multi-Factor Credits	EUR	Deutsche Bank	2,278,634	–	2,328,965	2,328,965
Robeco QI Global Multi-Factor Credits	EUR	J.P. Morgan	17,965,533	9,716,026	8,887,959	18,603,985
Robeco QI Global Multi-Factor Credits	EUR	Goldman Sachs	16,508,252	4,740,107	12,341,275	17,081,382
Robeco QI Global Multi-Factor Credits	EUR	Morgan Stanley	440,147	449,962	–	449,962
Robeco QI Global Multi-Factor Credits	EUR	Citi	3,908,177	–	3,986,542	3,986,542
Robeco QI Global Multi-Factor Credits	EUR	HSBC	1,358,215	–	1,400,903	1,400,903
Robeco QI Global Multi-Factor Credits	EUR	BNP Paribas	3,717,510	1,357,721	2,441,090	3,798,811
Robeco QI Global Multi-Factor Credits	EUR	Societe Generale	321,874	–	328,313	328,313
Robeco QI Global Multi-Factor Credits	EUR	Nomura	3,208,110	–	3,346,736	3,346,736
Robeco QI Global Multi-Factor Bonds	EUR	Citi	114,352	–	116,645	116,645
Robeco QI Global Multi-Factor Bonds	EUR	BNP Paribas	1,906,207	187,978	1,758,926	1,946,904
Robeco Global Credits – Short Maturity	EUR	Barclays	21,627,496	363,644	21,941,412	22,305,056
Robeco Global Credits – Short Maturity	EUR	J.P. Morgan	14,058,032	10,878,161	3,769,054	14,647,215
Robeco Global Credits – Short Maturity	EUR	Goldman Sachs	2,168,236	1,049,821	1,177,768	2,227,589
Robeco Global Credits – Short Maturity	EUR	Citi	2,552,496	–	2,603,678	2,603,678
Robeco Global Credits – Short Maturity	EUR	Merrill Lynch	659,391	672,808	–	672,808
Robeco Global Credits – Short Maturity	EUR	HSBC	855,901	–	873,281	873,281
Robeco Global Credits – Short Maturity	EUR	BNP Paribas	8,010,109	6,091,850	2,095,115	8,186,965
Robeco Global Credits – Short Maturity	EUR	Societe Generale	374,585	–	382,079	382,079
Robeco Corporate Hybrid Bonds	EUR	Barclays	10,139,342	–	10,426,842	10,426,842
Robeco Corporate Hybrid Bonds	EUR	Deutsche Bank	813,354	–	831,319	831,319

Notes to the financial statements as at 31 December 2021 (continued)

9. Securities lending (continued)

Sub-Fund	Sub-Fund currency	Counterparty	Market value of securities on loan in Sub-Fund currency	Cash collateral in Sub-Fund currency	Non cash collateral in Sub- Fund currency	Total collateral in Sub-Fund currency
Robeco Corporate Hybrid Bonds	EUR	J.P. Morgan	3,477,602	2,017,241	1,597,692	3,614,933
Robeco Corporate Hybrid Bonds	EUR	Goldman Sachs	8,103,985	477,175	7,887,228	8,364,403
Robeco Corporate Hybrid Bonds	EUR	Morgan Stanley	2,676,205	1,835,758	901,263	2,737,021
Robeco Corporate Hybrid Bonds	EUR	Merrill Lynch	74,397	76,029	–	76,029
Robeco Corporate Hybrid Bonds	EUR	HSBC	1,168,026	–	1,191,744	1,191,744
Robeco Corporate Hybrid Bonds	EUR	BNP Paribas	2,394,506	–	2,445,598	2,445,598
Robeco QI Global Multi-Factor High Yield	EUR	Barclays	26,548,827	2,070,794	25,250,279	27,321,073
Robeco QI Global Multi-Factor High Yield	EUR	Credit Suisse	998,073	–	1,035,220	1,035,220
Robeco QI Global Multi-Factor High Yield	EUR	Deutsche Bank	1,131,048	–	1,156,031	1,156,031
Robeco QI Global Multi-Factor High Yield	EUR	J.P. Morgan	471,910	488,743	–	488,743
Robeco QI Global Multi-Factor High Yield	EUR	Goldman Sachs	528,425	–	545,753	545,753
Robeco QI Global Multi-Factor High Yield	EUR	Morgan Stanley	320,006	326,689	–	326,689
Robeco QI Global Multi-Factor High Yield	EUR	Citi	1,412,632	–	1,440,958	1,440,958
Robeco QI Global Multi-Factor High Yield	EUR	HSBC	1,503,229	–	1,572,887	1,572,887
Robeco QI Global Multi-Factor High Yield	EUR	BNP Paribas	2,255,249	865,360	1,438,485	2,303,845
Robeco QI Global Multi-Factor High Yield	EUR	Wells Fargo	416,698	425,095	–	425,095
RobecoSAM SDG Credit Income	USD	Barclays	58,014,917	211,360	59,626,585	59,837,945
RobecoSAM SDG Credit Income	USD	Deutsche Bank	8,796,766	–	8,991,073	8,991,073
RobecoSAM SDG Credit Income	USD	J.P. Morgan	40,596,676	25,840,953	16,386,603	42,227,556
RobecoSAM SDG Credit Income	USD	Goldman Sachs	12,127,997	4,992,338	7,652,830	12,645,168
RobecoSAM SDG Credit Income	USD	Citi	6,754,496	–	6,923,529	6,923,529
RobecoSAM SDG Credit Income	USD	HSBC	2,096,549	–	2,155,124	2,155,124
RobecoSAM SDG Credit Income	USD	BNP Paribas	57,422,724	1,545,556	58,846,757	60,392,313
RobecoSAM SDG Credit Income	USD	Societe Generale	2,202,581	–	2,246,643	2,246,643
RobecoSAM SDG Credit Income	USD	Nomura	3,859,177	–	4,036,653	4,036,653
RobecoSAM SDG Credit Income	USD	Standard Chartered	5,786,203	5,901,308	–	5,901,308
RobecoSAM Global SDG Credits	EUR	Barclays	77,795,056	977,330	79,054,189	80,031,519
RobecoSAM Global SDG Credits	EUR	Credit Suisse	4,514,956	–	4,728,927	4,728,927
RobecoSAM Global SDG Credits	EUR	Deutsche Bank	4,016,564	–	4,105,284	4,105,284

Notes to the financial statements as at 31 December 2021 (continued)

9. Securities lending (continued)

Sub-Fund	Sub-Fund currency	Counterparty	Market value of securities on loan in Sub-Fund currency	Cash collateral in Sub-Fund currency	Non cash collateral in Sub- Fund currency	Total collateral in Sub-Fund currency
RobecoSAM Global SDG Credits	EUR	J.P. Morgan	48,580,247	30,910,801	19,601,348	50,512,149
RobecoSAM Global SDG Credits	EUR	Goldman Sachs	15,558,402	878,916	15,195,692	16,074,608
RobecoSAM Global SDG Credits	EUR	Morgan Stanley	1,207,518	–	1,232,276	1,232,276
RobecoSAM Global SDG Credits	EUR	Citi	4,964,468	–	5,064,014	5,064,014
RobecoSAM Global SDG Credits	EUR	Merrill Lynch	1,996,857	2,036,989	–	2,036,989
RobecoSAM Global SDG Credits	EUR	HSBC	9,601,162	–	10,014,272	10,014,272
RobecoSAM Global SDG Credits	EUR	BNP Paribas	12,478,918	–	12,774,958	12,774,958
RobecoSAM Global SDG Credits	EUR	Nomura	4,030,901	–	4,233,054	4,233,054
RobecoSAM SDG High Yield Bonds	EUR	Bank of Nova Scotia	1,068,309	–	1,126,304	1,126,304
RobecoSAM SDG High Yield Bonds	EUR	Credit Suisse	372,557	–	394,426	394,426
RobecoSAM SDG High Yield Bonds	EUR	J.P. Morgan	5,660,414	2,079,195	3,807,829	5,887,024
RobecoSAM SDG High Yield Bonds	EUR	Morgan Stanley	532,908	–	543,835	543,835
RobecoSAM SDG High Yield Bonds	EUR	Citi	576,865	–	605,739	605,739
RobecoSAM SDG High Yield Bonds	EUR	Merrill Lynch	471,074	–	482,840	482,840
RobecoSAM SDG High Yield Bonds	EUR	BNP Paribas	4,164,858	928,858	3,324,450	4,253,308
RobecoSAM Climate Global Credits	EUR	HSBC	1,902,454	–	1,948,403	1,948,403
RobecoSAM Climate Global Credits	EUR	BNP Paribas	817,036	–	834,470	834,470
RobecoSAM Climate Global Bonds	EUR	Merrill Lynch	91,100	92,930	–	92,930
RobecoSAM Climate Global Bonds	EUR	HSBC	409,405	–	421,806	421,806
RobecoSAM Climate Global Bonds	EUR	BNP Paribas	793,456	93,989	716,280	810,269
Robeco Euro Government Bonds	EUR	Barclays	5,606,980	–	5,767,754	5,767,754
Robeco Euro Government Bonds	EUR	Deutsche Bank	10,459,483	–	10,690,518	10,690,518
Robeco Euro Government Bonds	EUR	J.P. Morgan	8,560,352	6,515,928	2,493,405	9,009,333
Robeco Euro Government Bonds	EUR	Goldman Sachs	902,666	–	925,859	925,859
Robeco Euro Government Bonds	EUR	Morgan Stanley	5,563,407	–	5,677,475	5,677,475
Robeco Euro Government Bonds	EUR	Citi	27,187,060	–	27,732,208	27,732,208
Robeco Euro Government Bonds	EUR	Merrill Lynch	1,663,522	–	1,705,070	1,705,070
Robeco Euro Government Bonds	EUR	BNP Paribas	57,020,566	563,051	57,706,214	58,269,265
Robeco Euro Government Bonds	EUR	Societe Generale	19,276,157	–	19,661,772	19,661,772

Notes to the financial statements as at 31 December 2021 (continued)

9. Securities lending (continued)

Sub-Fund	Sub-Fund currency	Counterparty	Market value of securities on loan in Sub-Fund currency	Cash collateral in Sub-Fund currency	Non cash collateral in Sub-Fund currency	Total collateral in Sub-Fund currency
Robeco Euro Government Bonds	EUR	Nomura	61,534,661	–	63,354,536	63,354,536
Robeco Euro Credit Bonds	EUR	Bank of Nova Scotia	3,199,098	–	3,372,766	3,372,766
Robeco Euro Credit Bonds	EUR	Barclays	40,261,849	–	41,416,315	41,416,315
Robeco Euro Credit Bonds	EUR	Deutsche Bank	8,241,958	–	8,424,011	8,424,011
Robeco Euro Credit Bonds	EUR	J.P. Morgan	32,861,270	22,734,321	11,469,543	34,203,864
Robeco Euro Credit Bonds	EUR	UBS	3,280,579	–	3,471,679	3,471,679
Robeco Euro Credit Bonds	EUR	Goldman Sachs	17,190,622	1,550,658	16,195,995	17,746,653
Robeco Euro Credit Bonds	EUR	Morgan Stanley	1,845,867	1,888,164	–	1,888,164
Robeco Euro Credit Bonds	EUR	Citi	4,425,249	–	4,513,983	4,513,983
Robeco Euro Credit Bonds	EUR	HSBC	5,366,008	1,477,420	4,066,064	5,543,484
Robeco Euro Credit Bonds	EUR	BNP Paribas	9,321,345	426,436	9,119,211	9,545,647
Robeco Euro Credit Bonds	EUR	Nomura	429,488	–	451,027	451,027
Robeco All Strategy Euro Bonds	EUR	Bank of Nova Scotia	172,896	–	182,282	182,282
Robeco All Strategy Euro Bonds	EUR	Barclays	7,764,539	–	7,987,179	7,987,179
Robeco All Strategy Euro Bonds	EUR	Credit Suisse	834,020	–	865,061	865,061
Robeco All Strategy Euro Bonds	EUR	Deutsche Bank	6,251,691	–	6,389,782	6,389,782
Robeco All Strategy Euro Bonds	EUR	J.P. Morgan	13,110,974	5,461,567	8,123,726	13,585,293
Robeco All Strategy Euro Bonds	EUR	UBS	479,397	–	507,323	507,323
Robeco All Strategy Euro Bonds	EUR	Goldman Sachs	1,956,714	197,686	1,812,437	2,010,123
Robeco All Strategy Euro Bonds	EUR	Morgan Stanley	595,119	165,122	445,292	610,414
Robeco All Strategy Euro Bonds	EUR	Citi	6,383,035	–	6,511,026	6,511,026
Robeco All Strategy Euro Bonds	EUR	HSBC	119,461	–	121,887	121,887
Robeco All Strategy Euro Bonds	EUR	BNP Paribas	11,489,880	717,780	11,015,988	11,733,768
Robeco All Strategy Euro Bonds	EUR	Societe Generale	6,194,850	–	6,318,777	6,318,777
Robeco All Strategy Euro Bonds	EUR	Nomura	8,796,262	–	9,079,389	9,079,389
Robeco European High Yield Bonds	EUR	Bank of Nova Scotia	1,526,156	–	1,609,006	1,609,006
Robeco European High Yield Bonds	EUR	Barclays	34,763,803	–	35,895,188	35,895,188
Robeco European High Yield Bonds	EUR	Credit Suisse	1,095,587	–	1,136,364	1,136,364

Notes to the financial statements as at 31 December 2021 (continued)

9. Securities lending (continued)

Sub-Fund	Sub-Fund currency	Counterparty	Market value of securities on loan in Sub-Fund currency	Cash collateral in Sub-Fund currency	Non cash collateral in Sub- Fund currency	Total collateral in Sub-Fund currency
Robeco European High Yield Bonds	EUR	Deutsche Bank	6,121,949	–	6,310,692	6,310,692
Robeco European High Yield Bonds	EUR	J.P. Morgan	11,420,861	4,553,845	7,279,891	11,833,736
Robeco European High Yield Bonds	EUR	Goldman Sachs	13,298,590	3,047,271	10,716,668	13,763,939
Robeco European High Yield Bonds	EUR	Morgan Stanley	4,190,637	4,046,782	211,561	4,258,343
Robeco European High Yield Bonds	EUR	Citi	2,227,830	–	2,272,501	2,272,501
Robeco European High Yield Bonds	EUR	HSBC	1,215,821	–	1,240,510	1,240,510
Robeco European High Yield Bonds	EUR	BNP Paribas	4,425,931	148,725	4,419,059	4,567,784
Robeco European High Yield Bonds	EUR	Societe Generale	1,206,026	–	1,230,152	1,230,152
Robeco European High Yield Bonds	EUR	Nomura	4,356,516	–	4,574,998	4,574,998
RobecoSAM Euro SDG Credits	EUR	Bank of Nova Scotia	6,535,047	–	6,889,811	6,889,811
RobecoSAM Euro SDG Credits	EUR	Barclays	45,571,503	–	46,878,218	46,878,218
RobecoSAM Euro SDG Credits	EUR	Deutsche Bank	11,344,511	–	11,595,094	11,595,094
RobecoSAM Euro SDG Credits	EUR	J.P. Morgan	34,300,171	21,483,558	14,147,992	35,631,550
RobecoSAM Euro SDG Credits	EUR	UBS	939,994	–	994,750	994,750
RobecoSAM Euro SDG Credits	EUR	Goldman Sachs	10,296,249	364,439	10,291,736	10,656,175
RobecoSAM Euro SDG Credits	EUR	Morgan Stanley	2,405,075	–	2,454,387	2,454,387
RobecoSAM Euro SDG Credits	EUR	Citi	6,660,751	–	6,794,310	6,794,310
RobecoSAM Euro SDG Credits	EUR	Merrill Lynch	2,312,212	–	2,369,963	2,369,963
RobecoSAM Euro SDG Credits	EUR	HSBC	2,229,041	–	2,274,305	2,274,305
RobecoSAM Euro SDG Credits	EUR	BNP Paribas	12,208,139	–	12,468,626	12,468,626
RobecoSAM Euro SDG Credits	EUR	Societe Generale	12,836,983	–	13,093,784	13,093,784
RobecoSAM Euro SDG Credits	EUR	Nomura	9,765,475	–	10,088,854	10,088,854
Robeco Financial Institutions Bonds	EUR	Barclays	95,402,152	–	98,422,233	98,422,233
Robeco Financial Institutions Bonds	EUR	Credit Suisse	910,837	–	944,738	944,738
Robeco Financial Institutions Bonds	EUR	Deutsche Bank	15,287,408	–	15,625,084	15,625,084
Robeco Financial Institutions Bonds	EUR	J.P. Morgan	95,590,281	61,495,631	38,120,321	99,615,952
Robeco Financial Institutions Bonds	EUR	Goldman Sachs	35,621,536	15,323,759	21,631,496	36,955,255
Robeco Financial Institutions Bonds	EUR	Morgan Stanley	1,838,298	1,380,100	506,141	1,886,241
Robeco Financial Institutions Bonds	EUR	Citi	4,109,111	–	4,191,506	4,191,506

Notes to the financial statements as at 31 December 2021 (continued)

9. Securities lending (continued)

Sub-Fund	Sub-Fund currency	Counterparty	Market value of securities on loan in Sub-Fund currency	Cash collateral in Sub-Fund currency	Non cash collateral in Sub- Fund currency	Total collateral in Sub-Fund currency
Robeco Financial Institutions Bonds	EUR	Merrill Lynch	85,916,210	–	90,209,326	90,209,326
Robeco Financial Institutions Bonds	EUR	HSBC	11,275,620	–	11,591,459	11,591,459
Robeco Financial Institutions Bonds	EUR	BNP Paribas	13,976,406	–	14,274,624	14,274,624
Robeco Financial Institutions Bonds	EUR	Societe Generale	10,507,941	–	10,718,149	10,718,149
Robeco Financial Institutions Bonds	EUR	Nomura	28,724,953	–	29,768,700	29,768,700
Robeco Investment Grade Corporate Bonds	EUR	Barclays	17,863,986	–	18,376,216	18,376,216
Robeco Investment Grade Corporate Bonds	EUR	Credit Suisse	297,640	–	308,718	308,718
Robeco Investment Grade Corporate Bonds	EUR	Deutsche Bank	1,592,988	–	1,628,175	1,628,175
Robeco Investment Grade Corporate Bonds	EUR	J.P. Morgan	8,365,446	4,191,733	4,466,339	8,658,072
Robeco Investment Grade Corporate Bonds	EUR	Goldman Sachs	4,377,516	524,500	3,991,674	4,516,174
Robeco Investment Grade Corporate Bonds	EUR	Citi	2,734,752	–	2,789,588	2,789,588
Robeco Investment Grade Corporate Bonds	EUR	HSBC	1,276,476	–	1,302,396	1,302,396
Robeco Investment Grade Corporate Bonds	EUR	BNP Paribas	1,190,105	–	1,215,498	1,215,498
Robeco Investment Grade Corporate Bonds	EUR	Societe Generale	2,410,441	–	2,458,661	2,458,661
Robeco Investment Grade Corporate Bonds	EUR	Nomura	195,723	–	205,538	205,538
Robeco QI Multi Factor Absolute Return	EUR	Barclays	98,620	–	106,839	106,839
Robeco QI Multi Factor Absolute Return	EUR	Credit Suisse	344,481	32,334	336,808	369,142
Robeco QI Multi Factor Absolute Return	EUR	J.P. Morgan	28,175	–	31,451	31,451
Robeco QI Multi Factor Absolute Return	EUR	UBS	14,106	–	14,955	14,955
Robeco QI Multi Factor Absolute Return	EUR	Goldman Sachs	155,749	38,969	138,691	177,660
Robeco QI Multi Factor Absolute Return	EUR	Merrill Lynch	176,292	42,797	141,585	184,382
Robeco QI Multi Factor Absolute Return	EUR	HSBC	52,836	7,351	48,531	55,882

Notes to the financial statements as at 31 December 2021 (continued)

9. Securities lending (continued)

Sub-Fund	Sub-Fund currency	Lending income (gross) in Sub- Fund currency	Lending agent fee in Sub-Fund currency	Lending income (net) in Sub-Fund currency
Robeco BP Global Premium Equities	EUR	542,203	92,329	449,874
Robeco QI Global Conservative Equities	EUR	253,584	34,525	219,059
Robeco Sustainable Global Stars Equities	EUR	13,067	4,231	8,836
Robeco Emerging Stars Equities	EUR	264,977	40,747	224,230
Robeco Emerging Markets Equities	EUR	325,340	47,761	277,579
Robeco QI Emerging Markets Active Equities	EUR	1,356,412	150,255	1,206,157
Robeco QI Emerging Conservative Equities	USD	1,183,137	155,389	1,027,748
Robeco QI Global Developed Multi-Factor Equities	EUR	82,157	12,021	70,136
Robeco QI Global Developed Conservative Equities	EUR	83,901	11,888	72,013
Robeco QI Global Developed Enhanced Index Equities	EUR	12,647	2,205	10,442
RobecoSAM Global SDG Equities	EUR	27,786	4,245	23,541
Robeco Asia-Pacific Equities	EUR	320,759	44,496	276,263
Robeco Sustainable European Stars Equities	EUR	499,214	76,645	422,569
Robeco QI European Conservative Equities	EUR	733,533	100,317	633,216
Robeco QI US Conservative Equities	USD	31,640	4,307	27,333
Robeco BP US Premium Equities	USD	402,199	82,121	320,078
Robeco Chinese Equities	EUR	190,306	28,413	161,893
Robeco Asian Stars Equities	USD	27,193	3,053	24,140
Robeco BP US Large Cap Equities	USD	135,344	25,347	109,997
Robeco BP US Select Opportunities Equities	USD	46,025	15,219	30,806
Robeco New World Financials	EUR	760,224	117,218	643,006
Robeco Sustainable Property Equities	EUR	108,114	19,326	88,788
Robeco Global Consumer Trends	EUR	2,428,665	434,131	1,994,534
Robeco MegaTrends	EUR	4,818	1,243	3,575
Robeco Digital Innovations	EUR	13,645	2,251	11,394
Robeco FinTech	EUR	1,341,861	198,294	1,143,567
RobecoSAM Circular Economy Equities	EUR	32,870	4,576	28,294
RobecoSAM Smart Energy Equities	EUR	3,272,144	387,303	2,884,841

Notes to the financial statements as at 31 December 2021 (continued)

9. Securities lending (continued)

Sub-Fund	Sub-Fund currency	Lending income (gross) in Sub- Fund currency	Lending agent fee in Sub-Fund currency	Lending income (net) in Sub-Fund currency
RobecoSAM Smart Materials Equities	EUR	739,314	93,884	645,430
RobecoSAM Smart Mobility Equities	EUR	639,041	86,029	553,012
RobecoSAM Sustainable Healthy Living Equities	EUR	216,721	29,708	187,013
RobecoSAM Sustainable Water Equities	EUR	602,863	92,563	510,300
RobecoSAM Global Gender Equality Equities	EUR	20,684	3,513	17,171
Robeco High Yield Bonds	EUR	2,313,234	373,399	1,939,835
Robeco Global Credits	EUR	221,848	55,595	166,253
Robeco QI Dynamic High Yield	EUR	21,782	6,878	14,904
Robeco QI Global Multi-Factor Credits	EUR	170,186	41,481	128,705
Robeco QI Global Multi-Factor Bonds	EUR	3,713	962	2,751
Robeco Global Credits – Short Maturity	EUR	108,727	27,712	81,015
Robeco Corporate Hybrid Bonds	EUR	82,064	20,803	61,261
Robeco QI Global Multi-Factor High Yield	EUR	107,039	18,089	88,950
RobecoSAM SDG Credit Income	USD	491,052	89,511	401,541
RobecoSAM Global SDG Credits	EUR	291,273	72,229	219,044
RobecoSAM SDG High Yield Bonds	EUR	101,298	14,989	86,309
RobecoSAM Climate Global Credits	EUR	4,182	927	3,255
RobecoSAM Climate Global Bonds	EUR	515	141	374
Robeco Euro Government Bonds	EUR	91,223	22,532	68,691
Robeco Euro Credit Bonds	EUR	320,548	72,231	248,317
Robeco All Strategy Euro Bonds	EUR	112,478	27,587	84,891
Robeco European High Yield Bonds	EUR	382,395	58,993	323,402
RobecoSAM Euro SDG Credits	EUR	454,700	110,877	343,823
Robeco Financial Institutions Bonds	EUR	857,530	172,538	684,992
Robeco Investment Grade Corporate Bonds	EUR	87,778	21,699	66,079
Robeco QI Multi Factor Absolute Return	EUR	4,701	732	3,969

Notes to the financial statements as at 31 December 2021 (continued)

10. Taxes

The classes of shares of the sub-funds are liable in Luxembourg to an annual duty ('taxe d'abonnement'/'subscription tax') at the rate of 0.05% of their net assets calculated and payable at the end of each quarter. This rate is 0.01% per annum for institutional classes of shares such as class I, IB, IBH, IBxH, IH, 0IH, 2IH, IE, IEH, 0IEH, IHHI, IL, IExH, IMH, IMBxH, J, K, KE, KH, Y, YH, Z2H, ZB, ZBH, and ZH shares. To the extent that the assets of the sub-funds are invested in investment funds which are established in Luxembourg, no such tax is payable, provided that the relevant investment funds have been subject to this tax. The sub-funds will receive income from their investments after deduction of applicable withholding taxes in the country of origin. There are no Luxembourg income, withholding, capital gains, estate or inheritance taxes payable by the sub-funds.

Taxation of Chinese A shares:

Capital gains derived from the transfer of Chinese A shares on or after 17 November 2014 are (temporarily) exempt from the 10% capital withholding tax ('CWT').

Taxation Indian listed stocks

Capital gains realized on the disposal of Indian listed stocks within 12 months after purchase (short term gains) are subject to a 15% Indian capital gains tax. The disposal of Indian listed stocks after 12 months after purchase (long term gains) were exempt until 1 April 2018. Starting 1 April 2018 India also introduced a capital gains tax on long term gains at a rate of 10%. Until 17 December 2019, the capital gains taxes were taken into account on an arisen basis at the applicable rates for a short term gain or a long term gain without taking a provision into account. Since 17 December 2019, the capital gains taxes are accrued in the Net Asset Value and included in the Statement of net assets under the heading 'Other liabilities' and included in the Statement of Operations and Changes in Net Assets under 'Net realised gain/(loss) on currency exchange' for the capital gain taxes linked to realized gains and under 'Net Change in unrealised appreciation/depreciation on : currency exchange ' for the unrealized appreciation of investments during the year.

11. Management Company

The Board of Directors of the Company have appointed Robeco Luxembourg S.A. (until 1 January 2021) and Robeco Institutional Asset Management B.V. (since 1 January 2021) as the Management Company to be responsible on a day-to-day basis for providing administration, marketing and investment management services in respect of the sub-funds.

Robeco Luxembourg S.A. was incorporated as a 'Société anonyme' under the laws of the Grand Duchy of Luxembourg on 7 July 2005 and its Articles of Association were published in the Mémorial on 26 July 2005. The Robeco Luxembourg S.A. was approved as Management Company regulated by chapter 15 of the Luxembourg law of 17 December 2010 relating to undertakings for collective investment.

Robeco Institutional Asset Management ("RIAM") is incorporated under the laws of The Netherlands on 21 May 1974 and at that time called Rotrusco B.V. On 25 February 1997, the name was changed into RIAM. RIAM holds an AIFMD license as referred to in Section 2:65 Wft. In addition, RIAM is licensed as a manager of UCITS (2:69b Wft, the Dutch Financial Supervision Act). RIAM is moreover authorized to manage individual assets and give advice with respect to financial instruments. RIAM is subject to supervision by the Dutch Authority for the Financial Markets (Stichting Autoriteit Financiële Markten, "AFM").

The Management Company has delegated the administration functions and registrar agent functions to J.P. Morgan SE (previously named J.P. Morgan Bank Luxembourg S.A.).

RIAM is part of ORIX Corporation Europe N.V. and also acts as the Management Company for Robeco QI Global Dynamic Duration, Robeco Global Total Return Bond Fund, Robeco All Strategies Funds, Robeco (LU) Funds III and Robeco Institutional Solutions Fund.

12. Portfolio Manager

Robeco Institutional Asset Management B.V. (RIAM), an investment management company forming part of the Robeco Group in Rotterdam, the Netherlands, manages the assets of the sub-funds on a day-to-day basis.

The Management company has appointed Boston Partners Global Investors Inc. as its Portfolio Manager for the sub-funds Robeco BP Global Premium Equities, Robeco BP US Premium Equities, Robeco BP US Large Cap Equities and Robeco BP US Select Opportunities Equities.

The Portfolio Manager for the sub-funds Robeco Asia-Pacific Equities, Robeco Chinese Equities, Robeco Indian Equities, Robeco Asian Stars Equities, Robeco Sustainable Asian Stars Equities and Robeco Chinese A-Share Equities is Robeco Hong Kong Ltd.

The Portfolio Manager for the sub-funds RobecoSAM Global Gender Equality Equities, RobecoSAM Global SDG Equities, Robeco Sustainable European Stars Equities, RobecoSAM Circular Economy Equities RobecoSAM Smart Energy Equities, RobecoSAM Smart Materials Equities, RobecoSAM Smart Mobility Equities, RobecoSAM Sustainable Healthy Living Equities and RobecoSAM Sustainable Water Equities is Robeco Schweiz AG.

Notes to the financial statements as at 31 December 2021 (continued)

13. Cross investment between sub-funds

The Company is permitted to engage in cross investment between sub-funds within the umbrella structure. In case there are management fees or service fees charged on the cross investments, these fees are returned to the investor sub-fund. The following information pertains to the cross-investment between sub-funds within the Company as at 31 December 2021:

Investment	Sub-fund Currency	Market Value	% of net assets
Robeco QI Global Conservative Equities			
Robeco QI Chinese A-share Conservative Equities - Z EUR		5,101,703	1.31
	EUR	5,101,703	1.31
Robeco Chinese Equities			
Robeco Chinese A-Share Equities - I EUR		21,657,373	4.89
	EUR	21,657,373	4.89
Robeco Global Credits			
RobecoSAM Emerging SDG Credits - Z USD		91,673,244	3.71
	EUR	91,673,244	3.71
Robeco All Strategy Euro Bonds			
Robeco European High Yield Bonds - ZH EUR		20,805,719	5.46
	EUR	20,805,719	5.46
Robeco QI Multi Factor Absolute Return			
Robeco QI Global Multi-Factor Credits - ZH EUR		600,495	4.16
Robeco QI Global Multi-Factor High Yield - IH EUR		324,913	2.25
	EUR	925,409	6.41

If the sub-funds invest in UCITS/UCI's that are not part of the Robeco Group, all costs at the level of these UCITS/UCI's (including the non recoverable management fees, service fees, performance fees and/or transactions costs) shall be borne by the sub-funds ultimately and therefore by the shareholders. The management fee and service fee paid in the Robeco funds is restituted to the sub-funds and recorded in the Statement of operations and changes in net assets. During the period, the cross investments between the sub-funds mainly occurred in share-class Z of Robeco sub-fund which does not pay any management fees.

Notes to the financial statements as at 31 December 2021 (continued)

14. Management, service and performance fees

The different sub-funds or class of shares incur an annual management fee payable to the Management Company, which reflects all expenses related to the management of the sub-funds. Furthermore the different sub-funds or classes of shares incur an annual service fee payable to the Management Company reflecting all remaining expenses such as the fees of the administration agent, the registrar agent, auditors and legal advisers, the costs of custody (including custody fees and bank charges), the costs of depositary services, the costs of preparing, printing and distributing all prospectuses, memorandums, reports and other necessary documents concerning the Company, any fees and expenses involved in the registration of the Company with any governmental agency and stock exchange, the costs of publishing prices and operational expenses, and the cost of holding shareholders' meetings.

The annual charges, both management fee and service fee, are expressed as a percentage of the net asset value. The charges, paid quarterly, are based on the net asset value of the relevant period and are reflected in the share price.

The share classes Z do not pay management fees. For some sub-funds the Management Company is entitled to a performance fee, payable annually in arrears after the end of the reporting period. A performance fee for the relevant class of shares of the sub-fund is only due at the end of the financial year when the relevant class of shares of the sub-fund outperforms the relevant index or hurdle rate as indicated in the prospectus. Note that an outperformance of the relevant class of shares of the sub-fund does not imply a positive return of the relevant class of shares of the sub-fund, a performance fee is also due when the relevant class of shares of the sub-fund has a negative return but an outperformance over the relevant index or hurdle rate as indicated in the prospectus. This outperformance must have taken place since inception of the relevant class of share of the sub-fund or since the time that a performance fee was due. In the event that payment of the performance fee is due, the basis for the performance fee calculation for the next financial year will start at 0 (reset). In the event that no payment of the performance fee is due no reset will take place. In addition if a shareholder redeems or switches all or part of their shares before the end of a performance period, any accrued performance fee with respect to such shares will crystallize on that Valuation Day and will then become payable to the Management Company. The basis for the performance fee calculation will not reset on those valuation days at which performance fees crystallize following the redemption or switch of shares.

The following table shows the maximum percentages for the different outstanding classes of shares on an annual basis.

	Sub Fund currency	Performance fee	Percentage of average net assets
Robeco Sustainable Global Stars Equities			
D EUR	EUR	327	-
F EUR	EUR	7,731	0.01%
I USD	EUR	72,078	0.19%
Robeco Sustainable Emerging Stars Equities			
I EUR	EUR	11,112	0.08%
F EUR	EUR	49	0.15%
I USD	EUR	9,437	0.30%
F USD	EUR	77	0.24%
Robeco Asian Stars Equities			
F EUR	USD	59,120	0.53%
F GBP	USD	46	0.03%
I USD	USD	25,833	0.51%

Notes to the financial statements as at 31 December 2021 (continued)

14. Management, service and performance fees (continued)

	Performance fee (%)	Management fee (%)	Service fee (%)	Distribution fee (%)
Robeco BP Global Premium Equities				
B EUR	—	1.25	0.16	—
C EUR	—	0.63	0.16	—
D EUR	—	1.25	0.16	—
D USD	—	1.25	0.16	—
DH EUR	—	1.25	0.16	—
DH USD	—	1.25	0.16	—
E USD	—	1.25	0.16	—
F EUR	—	0.63	0.16	—
F GBP	—	0.63	0.16	—
F USD	—	0.63	0.16	—
FH EUR	—	0.63	0.16	—
I EUR	—	0.68	0.12	—
I GBP	—	0.68	0.12	—
I USD	—	0.68	0.12	—
IB EUR	—	0.68	0.12	—
IB GBP	—	0.68	0.12	—
IB USD	—	0.68	0.12	—
IH EUR	—	0.68	0.12	—
KE GBP	—	0.68	0.12	—
KE USD	—	0.68	0.12	—
M USD	—	2.25	0.16	—
M2 EUR	—	2.50	0.16	—
M2H EUR	—	2.50	0.16	—
Robeco QI Global Conservative Equities				
B EUR	—	0.80	0.16	—
C EUR	—	0.40	0.16	—
D EUR	—	0.80	0.16	—
D USD	—	0.80	0.16	—
F EUR	—	0.40	0.16	—
F GBP	—	0.40	0.16	—
I EUR	—	0.45	0.12	—
I USD	—	0.45	0.12	—
IH EUR	—	0.45	0.12	—
M2 EUR	—	1.75	0.16	—
Z EUR	—	—	—	—
Z USD	—	—	—	—
Robeco Sustainable Global Stars Equities				
D EUR	15.00	1.25	0.16	—
DL USD	—	1.50	0.16	—
F EUR	15.00	0.63	0.16	—
I USD	15.00	0.68	0.12	—
IL EUR	—	0.88	0.12	—
IL GBP	—	0.88	0.12	—
IL USD	—	0.88	0.12	—
Z EUR	—	—	—	—
Robeco Emerging Stars Equities				
D EUR	15.00	1.50	0.20	—
D USD	15.00	1.50	0.20	—
DL EUR	—	1.75	0.20	—
DL USD	—	1.75	0.20	—
E EUR	15.00	1.50	0.20	—
F EUR	15.00	0.80	0.20	—
F GBP	15.00	0.80	0.20	—
F USD	15.00	0.80	0.20	—
FL EUR	—	0.98	0.20	—

Notes to the financial statements as at 31 December 2021 (continued)

14. Management, service and performance fees (continued)

	Performance fee (%)	Management fee (%)	Service fee (%)	Distribution fee (%)
Robeco Emerging Stars Equities (continued)				
FL USD	—	0.98	0.20	—
G EUR	15.00	0.80	0.20	—
G GBP	15.00	0.80	0.20	—
I EUR	15.00	0.80	0.16	—
I USD	15.00	0.80	0.16	—
IE EUR	15.00	0.80	0.16	—
IL GBP	—	1.00	0.16	—
IL USD	—	1.00	0.16	—
KE GBP	—	0.68	0.16	—
KE USD	—	0.68	0.16	—
ML USD	—	2.00	0.20	—
Z EUR	—	—	—	—
Robeco Emerging Markets Equities				
D EUR	—	1.50	0.20	—
D SEK	—	1.50	0.20	—
D USD	—	1.50	0.20	—
F EUR	—	0.80	0.20	—
F USD	—	0.80	0.20	—
G GBP	—	0.80	0.20	—
I EUR	—	0.80	0.16	—
I SEK	—	0.80	0.16	—
I USD	—	0.80	0.16	—
J USD	—	0.80	0.16	—
M EUR	—	2.00	0.20	—
M USD	—	2.00	0.20	—
M2 EUR	—	2.50	0.20	—
Robeco QI Emerging Markets Active Equities				
D EUR	—	1.25	0.20	—
D USD	—	1.25	0.20	—
E EUR	—	1.25	0.20	—
F EUR	—	0.60	0.20	—
G EUR	—	0.60	0.20	—
I EUR	—	0.60	0.16	—
I USD	—	0.60	0.16	—
IE EUR	—	0.60	0.16	—
Robeco QI Global Developed Sustainable Enhanced Index Equities				
D EUR	—	0.50	0.16	—
F EUR	—	0.25	0.16	—
I CHF	—	0.25	0.12	—
I EUR	—	0.25	0.12	—
I USD	—	0.25	0.12	—
Z EUR	—	—	—	—
Robeco QI Emerging Conservative Equities				
B EUR	—	1.25	0.20	—
B USD	—	1.25	0.20	—
C EUR	—	0.63	0.20	—
C USD	—	0.63	0.20	—
D EUR	—	1.25	0.20	—
D GBP	—	1.25	0.20	—
D USD	—	1.25	0.20	—
F EUR	—	0.63	0.20	—
F GBP	—	0.63	0.20	—
F USD	—	0.63	0.20	—

Notes to the financial statements as at 31 December 2021 (continued)

14. Management, service and performance fees (continued)

	Performance fee (%)	Management fee (%)	Service fee (%)	Distribution fee (%)
Robeco QI Emerging Conservative Equities(continued)				
G GBP	—	0.63	0.20	—
G USD	—	0.63	0.20	—
I EUR	—	0.68	0.16	—
I GBP	—	0.68	0.16	—
I USD	—	0.68	0.16	—
IE EUR	—	0.68	0.16	—
Z CAD	—	—	—	—
Z USD	—	—	—	—
Robeco QI Global Developed Multi-Factor Equities				
B EUR	—	—	—	—
D EUR	—	1.00	0.16	—
D USD	—	1.00	0.16	—
I EUR	—	0.55	0.12	—
I USD	—	0.55	0.12	—
Robeco QI Emerging Markets Sustainable Active Equities				
D EUR	—	1.25	0.20	—
F EUR	—	0.60	0.20	—
I AUD	—	0.60	0.16	—
I EUR	—	0.60	0.16	—
I USD	—	0.60	0.16	—
Z EUR	—	—	—	—
Robeco QI Global Developed Conservative Equities				
B CAD	—	0.80	0.16	—
D EUR	—	0.80	0.16	—
D USD	—	0.80	0.16	—
I EUR	—	0.45	0.12	—
I USD	—	0.45	0.12	—
IH EUR	—	0.45	0.12	—
Z CAD	—	—	—	—

Notes to the financial statements as at 31 December 2021 (continued)

14. Management, service and performance fees (continued)

	Performance fee (%)	Management fee (%)	Service fee (%)	Distribution fee (%)
Robeco QI Global Developed Enhanced Index Equities				
D EUR	—	0.50	0.16	—
D USD	—	0.50	0.16	—
F EUR	—	0.25	0.16	—
F USD	—	0.25	0.16	—
I EUR	—	0.25	0.12	—
I JPY	—	0.25	0.12	—
Robeco Sustainable Emerging Stars Equities				
D EUR	15.00	1.50	0.20	—
D USD	15.00	1.50	0.20	—
F EUR	15.00	0.80	0.20	—
F USD	15.00	0.80	0.20	—
FL GBP	—	0.98	0.20	—
I EUR	15.00	0.80	0.16	—
I USD	15.00	0.80	0.16	—
IL GBP	—	1.00	0.16	—
Z EUR	—	—	—	—
Robeco QI Emerging Markets Sustainable Enhanced Index Equities				
D EUR	—	0.70	0.20	—
D USD	—	0.70	0.20	—
F EUR	—	0.35	0.20	—
F USD	—	0.35	0.20	—
I EUR	—	0.35	0.16	—
I USD	—	0.35	0.16	—
Z CHF	—	—	—	—
RobecoSAM Global SDG Equities				
D EUR	—	1.40	0.16	—
D USD	—	1.40	0.16	—
F EUR	—	0.70	0.16	—
I EUR	—	0.70	0.12	—
M2 EUR	—	2.50	0.16	—
S EUR	—	0.50	0.16	—
Z EUR	—	—	—	—
RobecoSAM Global SDG Engagement Equities				
D EUR	—	1.50	0.16	—
D USD	—	1.50	0.16	—
DH CHF	—	1.50	0.16	—
DH EUR	—	1.50	0.16	—
DH GBP	—	1.50	0.16	—
DH USD	—	1.50	0.16	—
EH CHF	—	1.50	0.16	—
EH EUR	—	1.50	0.16	—
EH GBP	—	1.50	0.16	—
EH USD	—	1.50	0.16	—
F EUR	—	0.75	0.16	—
F USD	—	0.75	0.16	—
I EUR	—	0.75	0.12	—
I USD	—	0.75	0.12	—
XGH CHF	—	0.75	0.16	—
XGH EUR	—	0.75	0.16	—
XGH GBP	—	0.75	0.16	—
XGH USD	—	0.75	0.16	—
XH CHF	—	0.75	0.16	—
XH EUR	—	0.75	0.16	—

Notes to the financial statements as at 31 December 2021 (continued)

14. Management, service and performance fees (continued)

	Performance fee (%)	Management fee (%)	Service fee (%)	Distribution fee (%)
RobecoSAM Global SDG Engagement Equities (continued)				
XH GBP	—	0.75	0.16	—
XH USD	—	0.75	0.16	—
YE CHF	—	0.75	0.12	—
YEH CHF	—	0.75	0.12	—
YEH GBP	—	0.75	0.12	—
YH CHF	—	0.75	0.12	—
YH EUR	—	0.75	0.12	—
YH GBP	—	0.75	0.12	—
YH USD	—	0.75	0.12	—
RobecoSAM QI Global SDG & Climate Beta Equities				
D EUR	—	0.50	0.16	—
D USD	—	0.50	0.16	—
F EUR	—	0.25	0.16	—
F USD	—	0.25	0.16	—
I EUR	—	0.25	0.12	—
I USD	—	0.25	0.12	—
IM EUR	—	0.50	0.12	—
Robeco Asia-Pacific Equities				
D EUR	—	1.50	0.20	—
D USD	—	1.50	0.20	—
F EUR	—	0.75	0.20	—
F USD	—	0.75	0.20	—
I EUR	—	0.80	0.16	—
I USD	—	0.80	0.16	—
M USD	—	2.00	0.20	—
Z EUR	—	—	—	—
Robeco Sustainable European Stars Equities				
D EUR	—	1.25	0.16	—
D USD	—	1.25	0.16	—
E EUR	—	1.25	0.16	—
F EUR	—	0.63	0.16	—
F USD	—	0.63	0.16	—
G EUR	—	0.63	0.16	—
G GBP	—	0.63	0.16	—
I EUR	—	0.70	0.12	—
I GBP	—	0.70	0.12	—
I USD	—	0.70	0.12	—
IE GBP	—	0.70	0.12	—
M2 EUR	15.00	2.50	0.20	—
Z EUR	—	—	—	—
Robeco QI European Conservative Equities				
B EUR	—	0.80	0.16	—
B USD	—	0.80	0.16	—
C EUR	—	0.40	0.16	—
C GBP	—	0.40	0.16	—
D EUR	—	0.80	0.16	—
D USD	—	0.80	0.16	—
DH USD	—	0.80	0.16	—
F EUR	—	0.40	0.16	—
I EUR	—	0.45	0.12	—
IH EUR	—	0.45	0.12	—
IH USD	—	0.45	0.12	—
M USD	—	1.50	0.16	—
Z EUR	—	—	—	—

Notes to the financial statements as at 31 December 2021 (continued)

14. Management, service and performance fees (continued)

	Performance fee (%)	Management fee (%)	Service fee (%)	Distribution fee (%)
Robeco QI US Conservative Equities				
D EUR	—	0.80	0.16	—
D USD	—	0.80	0.16	—
DH USD	—	—	—	—
G USD	—	0.40	0.16	—
I EUR	—	0.55	0.12	—
I USD	—	0.55	0.12	—
IH EUR	—	0.55	0.12	—
Robeco BP US Premium Equities				
D EUR	—	1.50	0.16	—
D USD	—	1.50	0.16	—
DH EUR	—	1.50	0.16	—
E USD	—	1.50	0.16	—
EH GBP	—	1.50	0.16	—
F EUR	—	0.75	0.16	—
F USD	—	0.75	0.16	—
FH CHF	—	0.75	0.16	—
FH EUR	—	0.75	0.16	—
G USD	—	0.75	0.16	—
GH GBP	—	0.75	0.16	—
I EUR	—	0.70	0.12	—
I USD	—	0.70	0.12	—
IB USD	—	0.70	0.12	—
IE GBP	—	0.70	0.12	—
IEH EUR	—	0.70	0.12	—
IH EUR	—	0.70	0.12	—
IH GBP	—	0.70	0.12	—
K USD	—	0.70	0.12	—
KH CHF	—	0.70	0.12	—
KH EUR	—	0.70	0.12	—
M USD	—	2.00	0.16	—
MH EUR	—	2.00	0.16	—
X USD	—	0.60	0.16	—
XH EUR	—	0.60	0.16	—
Y USD	—	0.60	0.12	—
YH CHF	—	0.60	0.12	—
YH EUR	—	0.60	0.12	—
Z EUR	—	—	—	—
Robeco Chinese Equities				
D EUR	—	1.60	0.20	—
D USD	—	1.60	0.20	—
E EUR	—	1.60	0.20	—
F EUR	—	0.80	0.20	—
I EUR	—	0.85	0.16	—
I USD	—	0.85	0.16	—
M USD	—	2.00	0.20	—
Robeco Indian Equities				
D EUR	—	1.60	0.26	—
D USD	—	1.60	0.26	—
F EUR	—	0.75	0.26	—
Robeco Asian Stars Equities				
D EUR	15.00	1.50	0.20	—
D USD	15.00	1.50	0.20	—
DL USD	—	1.75	0.20	—
E EUR	15.00	1.50	0.20	—

Notes to the financial statements as at 31 December 2021 (continued)

14. Management, service and performance fees (continued)

	Performance Management		Service fee	Distribution
	fee	fee	fee	fee
	(%)	(%)	(%)	(%)
Robeco Asian Stars Equities(continued)				
F EUR	15.00	0.75	0.20	—
F GBP	15.00	0.75	0.20	—
I USD	15.00	0.80	0.16	—
IL USD	15.00	1.00	0.16	—
ML USD	—	2.00	0.20	—
Z EUR	—	—	—	—
Robeco Sustainable Asian Stars Equities				
DL EUR	—	1.75	0.20	—
DL USD	—	1.75	0.20	—
FL EUR	—	0.95	0.20	—
FL USD	—	0.95	0.20	—
IL EUR	—	1.00	0.16	—
IL USD	—	1.00	0.16	—
S EUR	15.00	0.75	0.20	—
S USD	15.00	0.75	0.20	—
Robeco BP US Large Cap Equities				
D EUR	—	1.25	0.16	—
D USD	—	1.25	0.16	—
DH EUR	—	1.25	0.16	—
E EUR	—	1.25	0.16	—
E USD	—	1.25	0.16	—
F EUR	—	0.63	0.16	—
F GBP	—	0.63	0.16	—
F USD	—	0.63	0.16	—
FH EUR	—	0.63	0.16	—
I EUR	—	0.65	0.12	—
I USD	—	0.65	0.12	—
IE GBP	—	0.65	0.12	—
IE USD	—	0.65	0.12	—
IH EUR	—	0.65	0.12	—
M USD	—	2.00	0.16	—
M2 USD	—	2.50	0.16	—
Robeco BP US Select Opportunities Equities				
D EUR	—	1.50	0.16	—
D USD	—	1.50	0.16	—
DH CHF	—	1.50	0.16	—
DH EUR	—	1.50	0.16	—
E USD	—	1.50	0.16	—
F EUR	—	0.75	0.16	—
F USD	—	0.75	0.16	—
FH CHF	—	0.75	0.16	—
FH EUR	—	0.75	0.16	—
G USD	—	0.75	0.16	—
I EUR	—	0.70	0.12	—
I GBP	—	0.70	0.12	—
I USD	—	0.70	0.12	—
IE USD	—	0.70	0.12	—
IH EUR	—	0.70	0.12	—
M USD	—	2.00	0.16	—
Robeco Chinese A-share Equities				
D EUR	—	1.60	0.26	—
D USD	—	1.60	0.26	—
F EUR	—	0.80	0.26	—
I EUR	—	0.85	0.22	—
I USD	—	0.85	0.22	—

Notes to the financial statements as at 31 December 2021 (continued)

14. Management, service and performance fees (continued)

	Performance fee (%)	Management fee (%)	Service fee (%)	Distribution fee (%)
Robeco Chinese A-share Equities (continued)				
M2 EUR	—	2.50	0.26	—
Z EUR	—	—	—	—
Robeco QI Chinese A-share Conservative Equities				
D EUR	—	1.25	0.26	—
D USD	—	1.25	0.26	—
I EUR	—	0.68	0.22	—
I USD	—	0.68	0.22	—
Z EUR	—	—	—	—
Robeco New World Financials				
D EUR	—	1.50	0.16	—
D USD	—	1.50	0.16	—
E EUR	—	1.50	0.16	—
F EUR	—	0.75	0.16	—
F USD	—	0.75	0.16	—
FH EUR	—	0.75	0.16	—
I EUR	—	0.80	0.12	—
I USD	—	0.80	0.12	—
IE EUR	—	0.80	0.12	—
M USD	—	2.00	0.16	—
M2 EUR	—	2.50	0.16	—
Robeco Sustainable Property Equities				
B EUR	—	1.40	0.16	—
C EUR	—	0.70	0.16	—
D EUR	—	1.40	0.16	—
D USD	—	1.40	0.16	—
F EUR	—	0.70	0.16	—
I EUR	—	0.75	0.12	—
I GBP	—	0.75	0.12	—
I USD	—	0.75	0.12	—
IE EUR	—	0.75	0.12	—
IH EUR	—	0.75	0.12	—
M USD	—	2.00	0.16	—
Z EUR	—	—	—	—
Robeco Global Consumer Trends				
B USD	—	1.50	0.16	—
D EUR	—	1.50	0.16	—
D HKD	—	1.50	0.16	—
D SGD	—	1.50	0.16	—
D USD	—	1.50	0.16	—
D2 USD	—	1.75	0.16	—
DH EUR	—	1.50	0.16	—
DH USD	—	1.50	0.16	—
E EUR	—	1.50	0.16	—
F EUR	—	0.75	0.16	—
F GBP	—	0.75	0.16	—
F USD	—	0.75	0.16	—
FH CHF	—	0.75	0.16	—
FH EUR	—	0.75	0.16	—
I EUR	—	0.80	0.12	—
I USD	—	0.80	0.12	—

Notes to the financial statements as at 31 December 2021 (continued)

14. Management, service and performance fees (continued)

	Performance fee (%)	Management fee (%)	Service fee (%)	Distribution fee (%)
Robeco Global Consumer Trend(continued)s				
IH USD	—	0.80	0.12	—
M EUR	—	2.00	0.16	—
M USD	—	2.00	0.16	—
M2 EUR	—	2.50	0.16	—
M2H USD	—	2.50	0.16	—
Z EUR	—	—	—	—
Robeco MegaTrends				
D EUR	—	1.10	0.16	—
F EUR	—	0.55	0.16	—
M2 EUR	—	2.50	0.16	—
Robeco Digital Innovations				
D EUR	—	1.50	0.16	—
D USD	—	1.50	0.16	—
F EUR	—	0.75	0.16	—
F USD	—	0.75	0.16	—
I EUR	—	0.80	0.12	—
I USD	—	0.80	0.12	—
M USD	—	2.00	0.16	—
M2 EUR	—	2.50	0.16	—
Robeco FinTech				
D EUR	—	1.50	0.16	—
D USD	—	1.50	0.16	—
DH CHF	—	1.50	0.16	—
F EUR	—	0.75	0.16	—
F GBP	—	0.75	0.16	—
F USD	—	0.75	0.16	—
FH CHF	—	0.75	0.16	—
I EUR	—	0.80	0.12	—
I USD	—	0.80	0.12	—
IH EUR	—	0.80	0.12	—
M2 EUR	—	2.50	0.16	—
M2 USD	—	2.50	0.16	—
X EUR	—	0.60	0.16	—
X GBP	—	0.60	0.16	—
X USD	—	0.60	0.16	—
XH CHF	—	0.60	0.16	—
Z EUR	—	—	—	—
RobecoSAM Circular Economy Equities				
D EUR	—	1.50	0.16	—
D USD	—	1.50	0.16	—
F EUR	—	0.75	0.16	—
F USD	—	0.75	0.16	—
G EUR	—	0.75	0.16	—
I EUR	—	0.80	0.12	—
I USD	—	0.80	0.12	—
IE EUR	—	0.80	0.12	—
M2 EUR	—	2.50	0.16	—
Z EUR	—	—	—	—
RobecoSAM Smart Energy Equities				
D CHF	—	1.50	0.16	—
D EUR	—	1.50	0.16	—
D USD	—	1.50	0.16	—
E EUR	—	1.50	0.16	—
F CHF	—	0.75	0.16	—

Notes to the financial statements as at 31 December 2021 (continued)

14. Management, service and performance fees (continued)

	Performance fee (%)	Management fee (%)	Service fee (%)	Distribution fee (%)
RobecoSAM Smart Energy Equities (continued)				
F EUR	—	0.75	0.16	—
F USD	—	0.75	0.16	—
G GBP	—	0.75	0.16	—
I CHF	—	0.80	0.12	—
I EUR	—	0.80	0.12	—
I GBP	—	0.80	0.12	—
I USD	—	0.80	0.12	—
M2 EUR	—	2.25	0.16	—
X EUR	—	0.60	0.16	—
X GBP	—	0.60	0.16	—
X USD	—	0.60	0.16	—
Z EUR	—	—	—	—
RobecoSAM Smart Materials Equities				
D CHF	—	1.50	0.16	—
D EUR	—	1.50	0.16	—
D USD	—	1.50	0.16	—
E EUR	—	1.50	0.16	—
F CHF	—	0.75	0.16	—
F EUR	—	0.75	0.16	—
F USD	—	0.75	0.16	—
G EUR	—	0.75	0.16	—
G GBP	—	0.75	0.16	—
I EUR	—	0.80	0.12	—
I GBP	—	0.80	0.12	—
I USD	—	0.80	0.12	—
IE EUR	—	0.80	0.12	—
M2 EUR	—	2.25	0.16	—
Z EUR	—	—	—	—
RobecoSAM Smart Mobility Equities				
D CHF	—	1.50	0.16	—
D EUR	—	1.50	0.16	—
D SGD	—	1.50	0.16	—
D USD	—	1.50	0.16	—
F CHF	—	0.75	0.16	—
F EUR	—	0.75	0.16	—
F USD	—	0.75	0.16	—
I EUR	—	0.80	0.12	—
I USD	—	0.80	0.12	—
M2 EUR	—	2.25	0.16	—
S USD	—	0.42	0.16	—
Z EUR	—	—	—	—
RobecoSAM Sustainable Healthy Living Equities				
D EUR	—	1.50	0.16	—
D USD	—	1.50	0.16	—
E EUR	—	1.50	0.16	—
F CHF	—	0.75	0.16	—
F EUR	—	0.75	0.16	—
F USD	—	0.75	0.16	—
I EUR	—	0.80	0.12	—
I GBP	—	0.80	0.12	—
I USD	—	0.80	0.12	—
IE EUR	—	0.80	0.12	—
M2 EUR	—	2.25	0.16	—
Z EUR	—	—	—	—

Notes to the financial statements as at 31 December 2021 (continued)

14. Management, service and performance fees (continued)

	Performance fee (%)	Management fee (%)	Service fee (%)	Distribution fee (%)
RobecoSAM Sustainable Water Equities				
D CHF	—	1.50	0.16	—
D EUR	—	1.50	0.16	—
D USD	—	1.50	0.16	—
E EUR	—	1.50	0.16	—
F CHF	—	0.75	0.16	—
F EUR	—	0.75	0.16	—
F USD	—	0.75	0.16	—
G EUR	—	0.75	0.16	—
G GBP	—	0.75	0.16	—
I CHF	—	0.80	0.12	—
I EUR	—	0.80	0.12	—
I GBP	—	0.80	0.12	—
I USD	—	0.80	0.12	—
M2 EUR	—	2.25	0.16	—
Z EUR	—	—	—	—
RobecoSAM Global Gender Equality Equities				
D EUR	—	1.40	0.16	—
D USD	—	1.40	0.16	—
F EUR	—	0.70	0.16	—
F USD	—	0.70	0.16	—
I EUR	—	0.70	0.12	—
IB EUR	—	0.70	0.12	—
IE EUR	—	0.70	0.12	—
IE GBP	—	0.70	0.12	—
M2 EUR	—	2.50	0.16	—
Z EUR	—	—	—	—
Robeco Next Digital Billion				
D EUR	—	1.60	0.20	—
D USD	—	1.60	0.20	—
F EUR	—	0.80	0.20	—
F USD	—	0.80	0.20	—
I EUR	—	0.80	0.16	—
I USD	—	0.80	0.16	—
M USD	—	2.00	0.20	—
M2 EUR	—	2.50	0.20	—
S CHF	—	0.80	0.20	—
S EUR	—	0.80	0.20	—
S GBP	—	0.80	0.20	—
S USD	—	0.80	0.20	—
Robeco High Yield Bonds				
0BxH AUD	—	1.10	0.16	—
0BxH RMB	—	1.10	0.16	—
0BxH USD	—	1.10	0.16	—
0CH GBP	—	0.55	0.16	—
0D3H USD	—	1.50	0.16	—
0DH EUR	—	1.10	0.16	—
0DH USD	—	1.10	0.16	—
0EH EUR	—	1.10	0.16	—
0FH EUR	—	0.55	0.16	—
0IEH USD	—	0.55	0.12	—
0IH CHF	—	0.55	0.12	—
0IH EUR	—	0.55	0.12	—
0IH USD	—	0.55	0.12	—
0MH USD	—	1.30	0.16	—
BH EUR	—	1.10	0.16	—
BxH AUD	—	1.10	0.16	—

Notes to the financial statements as at 31 December 2021 (continued)

14. Management, service and performance fees (continued)

	Performance fee (%)	Management fee (%)	Service fee (%)	Distribution fee (%)
Robeco High Yield Bonds(continued)				
BxH HKD	—	1.10	0.16	—
BxH RMB	—	1.10	0.16	—
BxH USD	—	1.10	0.16	—
CH EUR	—	0.55	0.16	—
CH USD	—	0.55	0.16	—
D EUR	—	1.10	0.16	—
D2H USD	—	1.50	0.16	—
D3H USD	—	1.50	0.16	—
DH AUD	—	1.10	0.16	—
DH CHF	—	1.10	0.16	—
DH EUR	—	1.10	0.16	—
DH USD	—	1.10	0.16	—
EH EUR	—	1.10	0.16	—
FH CHF	—	0.55	0.16	—
FH EUR	—	0.55	0.16	—
FH GBP	—	0.55	0.16	—
FH USD	—	0.55	0.16	—
GH EUR	—	0.55	0.16	—
I EUR	—	0.55	0.12	—
I USD	—	0.55	0.12	—
IBH CHF	—	0.55	0.12	—
IBxH EUR	—	0.55	0.12	—
IBxH USD	—	0.55	0.12	—
IEH EUR	—	0.55	0.12	—
IEH USD	—	0.55	0.12	—
IExH USD	—	0.55	0.12	—
IH CHF	—	0.55	0.12	—
IH EUR	—	0.55	0.12	—
IH GBP	—	0.55	0.12	—
IH USD	—	0.55	0.12	—
M2H USD	—	2.00	0.16	—
M3H USD	—	2.00	0.16	—
MH USD	—	1.30	0.16	—
ZH CAD	—	—	—	—
ZH EUR	—	—	—	—
ZH USD	—	—	—	—
Robeco Global Credits				
0FH EUR	—	0.40	0.16	—
CH EUR	—	0.40	0.16	—
D3H USD	—	1.50	0.16	—
DH EUR	—	0.80	0.16	—
DH SEK	—	0.80	0.16	—
DH USD	—	0.80	0.16	—
EH EUR	—	0.80	0.16	—
FH CHF	—	0.40	0.16	—
FH EUR	—	0.40	0.16	—
FH GBP	—	0.40	0.16	—
FH USD	—	0.40	0.16	—
I USD	—	0.40	0.12	—
IBH EUR	—	0.40	0.12	—
IBH GBP	—	0.40	0.12	—
IBH JPY	—	0.40	0.12	—
IBH USD	—	0.40	0.12	—
IEH AUD	—	0.40	0.12	—
IH BRL	—	0.40	0.12	—
IH EUR	—	0.40	0.12	—
IH GBP	—	0.40	0.12	—

Notes to the financial statements as at 31 December 2021 (continued)

14. Management, service and performance fees (continued)

	Performance fee (%)	Management fee (%)	Service fee (%)	Distribution fee (%)
Robeco Global Credits(continued)				
IH SEK	—	0.40	0.12	—
IH SGD	—	0.40	0.12	—
IH USD	—	0.40	0.12	—
M2H EUR	—	1.75	0.16	—
Z2H EUR	—	—	—	—
Robeco QI Dynamic High Yield				
CH EUR	—	0.40	0.16	—
EH EUR	—	0.80	0.16	—
IBH GBP	—	0.40	0.12	—
IH EUR	—	0.40	0.12	—
IH GBP	—	0.40	0.12	—
IH USD	—	0.40	0.12	—
ZH EUR	—	—	—	—
Robeco QI Global Multi-Factor Credits				
CH EUR	—	0.30	0.16	—
FH EUR	—	0.30	0.16	—
IH EUR	—	0.30	0.12	—
IH GBP	—	0.30	0.12	—
IH JPY	—	0.30	0.12	—
IH USD	—	0.30	0.12	—
ZH EUR	—	—	—	—
Robeco QI Global Multi-Factor Bonds				
DH EUR	—	0.60	0.16	—
DH USD	—	0.60	0.16	—
FH EUR	—	0.30	0.16	—
FH USD	—	0.30	0.16	—
IH EUR	—	0.30	0.12	—
IH GBP	—	0.30	0.12	—
IH USD	—	0.30	0.12	—
ZH GBP	—	—	—	—
Robeco Global Credits – Short Maturity				
D2H USD	—	0.80	0.16	—
D3H USD	—	0.80	0.16	—
FH EUR	—	0.30	0.16	—
I EUR	—	0.35	0.12	—
IBH GBP	—	0.35	0.12	—
IH EUR	—	0.35	0.12	—
IH GBP	—	0.35	0.12	—
IH USD	—	0.35	0.12	—
M2H EUR	—	1.00	0.16	—
M2H USD	—	1.00	0.16	—
M3H USD	—	1.00	0.16	—
Robeco Corporate Hybrid Bonds				
CH EUR	—	0.40	0.16	—
IH EUR	—	0.40	0.12	—
IH USD	—	0.40	0.12	—
M2H EUR	—	1.75	0.16	—
M3H EUR	—	—	—	—
Robeco QI Global Multi-Factor High Yield				
FH EUR	—	0.40	0.16	—
FH USD	—	0.40	0.16	—
IH EUR	—	0.40	0.12	—
Z EUR	—	—	—	—

Notes to the financial statements as at 31 December 2021 (continued)

14. Management, service and performance fees (continued)

	Performance fee (%)	Management fee (%)	Service fee (%)	Distribution fee (%)
RobecoSAM SDG Credit Income				
Bx USD	—	1.00	0.16	—
BxH EUR	—	1.00	0.16	—
BxH HKD	—	1.00	0.16	—
BxH SGD	—	1.00	0.16	—
C USD	—	0.50	0.16	—
CH EUR	—	0.50	0.16	—
CH GBP	—	0.50	0.16	—
D2 USD	—	1.50	0.16	—
D3 USD	—	1.50	0.16	—
DH EUR	—	1.00	0.16	—
E USD	—	1.00	0.16	—
EH EUR	—	1.00	0.16	—
F USD	—	0.50	0.16	—
FH EUR	—	0.50	0.16	—
I USD	—	0.50	0.12	—
IBH GBP	—	0.50	0.12	—
IBx USD	—	0.50	0.12	—
IBxH SGD	—	0.50	0.12	—
IE USD	—	0.50	0.12	—
IEH GBP	—	0.50	0.12	—
IH EUR	—	0.50	0.12	—
IH GBP	—	0.50	0.12	—
M2 USD	—	1.75	0.16	—
M2H EUR	—	1.75	0.16	—
M3 USD	—	1.75	0.16	—
M3H EUR	—	1.75	0.16	—
ZH EUR	—	—	—	—
RobecoSAM Global SDG Credits				
BxH USD	—	0.80	0.16	—
CH AUD	—	0.40	0.16	—
CH EUR	—	0.40	0.16	—
CH USD	—	0.40	0.16	—
DH EUR	—	0.80	0.16	—
DH SEK	—	0.80	0.16	—
DH USD	—	0.80	0.16	—
FH CHF	—	0.40	0.16	—
FH EUR	—	0.40	0.16	—
FH GBP	—	0.40	0.16	—
FH USD	—	0.40	0.16	—
GH GBP	—	0.40	0.16	—
IBXH USD	—	0.40	0.12	—
IEH AUD	—	0.40	0.12	—
IEH GBP	—	0.40	0.12	—
IH CHF	—	0.40	0.12	—
IH EUR	—	0.40	0.12	—
IH GBP	—	0.40	0.12	—
IH JPY	—	0.40	0.12	—
IH SEK	—	0.40	0.12	—
IH SGD	—	0.40	0.12	—
IH USD	—	0.40	0.12	—
IMH EUR	—	0.50	0.12	—
M2H EUR	—	1.35	0.16	—
Z EUR	—	—	—	—
ZH EUR	—	—	—	—

Notes to the financial statements as at 31 December 2021 (continued)

14. Management, service and performance fees (continued)

	Performance fee (%)	Management fee (%)	Service fee (%)	Distribution fee (%)
RobecoSAM SDG High Yield Bonds				
DH EUR	—	1.10	0.16	—
FH EUR	—	0.55	0.16	—
FH USD	—	0.55	0.16	—
GH GBP	—	0.55	0.16	—
IE EUR	—	0.55	0.12	—
IEH GBP	—	0.55	0.12	—
IH EUR	—	0.55	0.12	—
IH USD	—	0.55	0.12	—
RobecoSAM Global Green Bonds				
DH EUR	—	0.70	0.16	—
DH USD	—	0.70	0.16	—
FH EUR	—	0.35	0.16	—
IH CHF	—	0.35	0.12	—
IH EUR	—	0.35	0.12	—
IH NOK	—	0.35	0.12	—
ZH EUR	—	—	—	—
RobecoSAM Climate Global Credits				
DH EUR	—	0.80	0.16	—
DH USD	—	0.80	0.16	—
FH EUR	—	0.40	0.16	—
FH USD	—	0.40	0.16	—
IBH JPY	—	0.40	0.12	—
IH EUR	—	0.40	0.12	—
IH GBP	—	0.40	0.12	—
IH USD	—	0.40	0.12	—
RobecoSAM Climate Global Bonds				
DH EUR	—	0.70	0.16	—
DH USD	—	0.70	0.16	—
FH EUR	—	0.35	0.16	—
FH USD	—	0.35	0.16	—
IH EUR	—	0.35	0.12	—
IH GBP	—	0.35	0.12	—
IH USD	—	0.35	0.12	—
ZH EUR	—	—	—	—
Robeco Euro Government Bonds				
2C EUR	—	0.25	0.16	—
2E EUR	—	0.42	0.16	—
2F EUR	—	0.25	0.16	—
2I EUR	—	0.25	0.12	—
C EUR	—	0.25	0.16	—
D EUR	—	0.42	0.16	—
E EUR	—	0.42	0.16	—
F EUR	—	0.25	0.16	—
G EUR	—	0.25	0.16	—
I EUR	—	0.25	0.12	—
IH USD	—	0.25	0.12	—
IHI EUR	—	0.30	0.12	—
Z EUR	—	—	—	—
Robeco Euro Credit Bonds				
C EUR	—	0.35	0.16	—
D EUR	—	0.70	0.16	—
DH CHF	—	0.70	0.16	—
F EUR	—	0.35	0.16	—
I EUR	—	0.35	0.12	—

Notes to the financial statements as at 31 December 2021 (continued)

14. Management, service and performance fees (continued)

	Performance fee (%)	Management fee (%)	Service fee (%)	Distribution fee (%)
Robeco Euro Credit Bond(continued)				
IH JPY	—	0.35	0.12	—
M2 EUR	—	2.50	0.16	—
Z EUR	—	—	—	—
Robeco All Strategy Euro Bonds				
B EUR	—	0.70	0.16	—
C EUR	—	0.35	0.16	—
D EUR	—	0.70	0.16	—
F EUR	—	0.35	0.16	—
I EUR	—	0.35	0.12	—
Robeco European High Yield Bonds				
0IH EUR	—	0.55	0.12	—
DH CHF	—	1.10	0.16	—
DH EUR	—	1.10	0.16	—
DH USD	—	1.10	0.16	—
EH EUR	—	1.10	0.16	—
FH CHF	—	0.55	0.16	—
FH EUR	—	0.55	0.16	—
IH EUR	—	0.55	0.12	—
IMBxH USD	—	0.75	0.12	—
IMH USD	—	0.75	0.12	—
MBxH USD	—	1.50	0.16	—
ZH EUR	—	—	—	—
RobecoSAM Euro SDG Credits				
0E EUR	—	0.70	0.16	—
B EUR	—	0.70	0.16	—
C EUR	—	0.35	0.16	—
D EUR	—	0.70	0.16	—
F EUR	—	0.35	0.16	—
I EUR	—	0.35	0.12	—
IE EUR	—	0.35	0.12	—
IEH CHF	—	0.35	0.12	—
IH CHF	—	0.35	0.12	—
IH GBP	—	0.35	0.12	—
IH USD	—	0.35	0.12	—
M2 EUR	—	1.50	0.16	—
Z EUR	—	—	—	—
Robeco Financial Institutions Bonds				
0D EUR	—	0.80	0.16	—
0F EUR	—	0.40	0.16	—
0I EUR	—	0.40	0.12	—
B EUR	—	0.80	0.16	—
BH SGD	—	0.80	0.16	—
BH USD	—	0.80	0.16	—
C EUR	—	0.40	0.16	—
CH USD	—	0.40	0.16	—
D EUR	—	0.80	0.16	—
D2H USD	—	1.50	0.16	—
D3H USD	—	1.50	0.16	—
DH USD	—	0.80	0.16	—
F EUR	—	0.40	0.16	—
FH USD	—	0.40	0.16	—
I EUR	—	0.40	0.12	—
IB EUR	—	0.40	0.12	—
IBH USD	—	0.40	0.12	—
IH BRL	—	0.40	0.12	—

Notes to the financial statements as at 31 December 2021 (continued)

14. Management, service and performance fees (continued)

	Performance fee (%)	Management fee (%)	Service fee (%)	Distribution fee (%)
Robeco Financial Institutions Bonds (continued)				
IH CHF	—	0.40	0.12	—
IH GBP	—	0.40	0.12	—
IH JPY	—	0.40	0.12	—
IH USD	—	0.40	0.12	—
M2 EUR	—	2.50	0.16	—
M2H USD	—	1.75	0.16	—
M3 EUR	—	2.50	0.16	—
M3H USD	—	1.75	0.16	—
MH USD	—	1.00	0.16	—
Z EUR	—	—	—	—
Z2 EUR	—	—	—	—
Robeco Investment Grade Corporate Bonds				
OI EUR	—	0.35	0.12	—
B EUR	—	0.70	0.16	—
C EUR	—	0.35	0.16	—
D EUR	—	0.70	0.16	—
F EUR	—	0.35	0.16	—
I EUR	—	0.35	0.12	—
IE EUR	—	0.35	0.12	—
Z EUR	—	—	—	—
RobecoSAM US Green Bonds				
D USD	—	0.60	0.16	—
DH EUR	—	0.60	0.16	—
F USD	—	0.25	0.16	—
FH EUR	—	0.25	0.16	—
I USD	—	0.30	0.12	—
IH EUR	—	0.30	0.12	—
S USD	—	0.15	0.16	—
SEH GBP	—	0.15	0.16	—
SH EUR	—	0.15	0.16	—
SH GBP	—	0.15	0.16	—
Robeco QI Multi Factor Absolute Return				
I EUR	—	0.70	0.12	—
IH USD	—	0.70	0.12	—
ZH AUD	—	—	—	—

If the net asset value per share class exceeds EUR 1 billion the service fee will be reduced by 0.02% for the portion above 1 billion. If the net asset per share class value exceeds EUR 5 billion, the service fee will be reduced by a further 0.02% for the portion above EUR 5 billion.

15. Depositary fees

The Depositary bank is remunerated in accordance with the agreement between J.P. Morgan SE (previously named J.P. Morgan Bank Luxembourg S.A.) (acting as the depositary) and the Company. Effective from 1 April 2020, the depositary fees are paid by RIAM out of the service fee.

16. Other operating expenses

Effective from 1 April 2020, the banking fees relating to the assets of the sub-funds or expenses incurred thereof, such as proxy voting are paid by RIAM out of the service fee. The costs of establishing the Company have been paid entirely. If additional sub-funds are created in the future, these sub-funds will bear, in principle, their own formation expenses.

Notes to the financial statements as at 31 December 2021 (continued)

17. Transaction costs

The sub-funds and their classes of shares pay directly commissions, brokerage fees and taxes resulting from financial transactions. Transaction costs are included in the purchase/sale price of the securities.

Sub-Fund	Sub-Fund Currency	Total transaction costs
Robeco BP Global Premium Equities	EUR	5,649,671
Robeco QI Global Conservative Equities	EUR	63,428
Robeco Sustainable Global Stars Equities	EUR	253,477
Robeco Emerging Stars Equities	EUR	1,708,825
Robeco Emerging Markets Equities	EUR	612,251
Robeco QI Emerging Markets Active Equities	EUR	1,289,554
Robeco QI Global Developed Sustainable Enhanced Index Equities	EUR	81,286
Robeco QI Emerging Conservative Equities	USD	3,175,029
Robeco QI Global Developed Multi-Factor Equities	EUR	39,946
Robeco QI Emerging Markets Sustainable Active Equities	USD	654,083
Robeco QI Global Developed Conservative Equities	EUR	45,778
Robeco QI Global Developed Enhanced Index Equities	EUR	19,136
Robeco Sustainable Emerging Stars Equities	EUR	388,713
Robeco QI Emerging Markets Sustainable Enhanced Index Equities	USD	252,753
RobecoSAM Global SDG Equities	EUR	40,843
RobecoSAM Global SDG Engagement Equities	USD	522,064
RobecoSAM QI Global SDG & Climate Beta Equities	EUR	2,114
Robeco Asia-Pacific Equities	EUR	334,754
Robeco Sustainable European Stars Equities	EUR	1,473,429
Robeco QI European Conservative Equities	EUR	584,559
Robeco QI US Conservative Equities	USD	4,800
Robeco BP US Premium Equities	USD	1,112,344
Robeco Chinese Equities	EUR	1,300,592
Robeco Indian Equities	EUR	130,031
Robeco Asian Stars Equities	USD	24,726
Robeco Sustainable Asian Stars Equities	USD	67,534
Robeco BP US Large Cap Equities	USD	1,234,260
Robeco BP US Select Opportunities Equities	USD	485,705
Robeco Chinese A-share Equities	CNH	9,133,033
Robeco QI Chinese A-share Conservative Equities	CNH	94,841
Robeco New World Financials	EUR	2,258,841
Robeco Sustainable Property Equities	EUR	90,966
Robeco Global Consumer Trends	EUR	2,174,100
Robeco MegaTrends	EUR	16,011
Robeco Digital Innovations	EUR	15,248
Robeco FinTech	EUR	515,111
RobecoSAM Circular Economy Equities	EUR	50,349
RobecoSAM Smart Energy Equities	EUR	1,357,623
RobecoSAM Smart Materials Equities	EUR	608,656
RobecoSAM Smart Mobility Equities	EUR	431,893
RobecoSAM Sustainable Healthy Living Equities	EUR	161,921
RobecoSAM Sustainable Water Equities	EUR	1,926,817
RobecoSAM Global Gender Equality Equities	EUR	133,028
Robeco Next Digital Billion	USD	18,267
Robeco High Yield Bonds	EUR	81,703
Robeco Global Credits	EUR	138,302
Robeco QI Dynamic High Yield	EUR	45,962
Robeco QI Global Multi-Factor Credits	EUR	72,687
Robeco QI Global Multi-Factor Bonds	EUR	6,246
Robeco Global Credits – Short Maturity	EUR	29,876
Robeco Corporate Hybrid Bonds	EUR	10,768
Robeco QI Global Multi-Factor High Yield	EUR	26,627
RobecoSAM SDG Credit Income	USD	81,611
RobecoSAM Global SDG Credits	EUR	111,307

Notes to the financial statements as at 31 December 2021 (continued)

17. Transaction costs (continued)

RobecoSAM SDG High Yield Bonds	EUR	3,118
RobecoSAM Global Green Bonds	EUR	7,837
RobecoSAM Climate Global Credits	EUR	10,530
RobecoSAM Climate Global Bonds	EUR	24,602
Robeco Euro Government Bonds	EUR	41,539
Robeco Euro Credit Bonds	EUR	28,320
Robeco All Strategy Euro Bonds	EUR	167,647
Robeco European High Yield Bonds	EUR	4,450
RobecoSAM Euro SDG Credits	EUR	45,228
Robeco Financial Institutions Bonds	EUR	45,596
Robeco Investment Grade Corporate Bonds	EUR	3,947
RobecoSAM US Green Bonds	USD	4,606
Robeco QI Multi Factor Absolute Return	EUR	56,965

18. Total Expense Ratio (TER)

The Total Expense Ratio ('TER') expresses the operational costs (e.g. management fee, service fee, performance fee, taxe d'abonnement, depositary fee and bank charges) charged to the sub-funds as a percentage of the average assets entrusted, calculated on a daily basis, during the reporting period. The TER as shown below do not include transaction costs. The other costs concern mainly bank charges, depositary fees and taxe d'abonnement. Total Expense Ratio are annualized for periods less than one year.

Notes to the financial statements as at 31 December 2021 (continued)

18. Total Expense Ratio (TER) (continued)

Fund	Management fee	Service fee	Other costs	Performance fee	Total
Robeco BP Global Premium Equities					
B EUR	1.25	0.16	0.05	—	1.46
C EUR	0.63	0.16	0.05	—	0.84
D EUR	1.25	0.16	0.05	—	1.46
D USD	1.25	0.16	0.06	—	1.47
DH EUR	1.25	0.16	0.06	—	1.47
DH USD	1.25	0.16	0.06	—	1.47
E USD	1.25	0.16	0.05	—	1.46
F EUR	0.63	0.16	0.06	—	0.85
F GBP	0.63	0.16	0.06	—	0.85
F USD	0.63	0.16	0.06	—	0.85
FH EUR	0.63	0.16	0.06	—	0.85
I EUR	0.68	0.12	0.01	—	0.81
I GBP	0.68	0.12	0.01	—	0.81
I USD	0.68	0.12	0.01	—	0.81
IB EUR	0.68	0.12	0.01	—	0.81
IB GBP	0.68	0.12	0.01	—	0.81
IB USD	0.68	0.12	0.01	—	0.81
IH EUR	0.68	0.12	0.01	—	0.81
KE GBP	0.63	0.12	0.02	—	0.77
KE USD	0.63	0.12	0.02	—	0.77
M USD	2.25	0.16	0.06	—	2.47
M2 EUR	2.50	0.16	0.06	—	2.72
M2H EUR	2.50	0.16	0.05	—	2.71
Robeco QI Global Conservative Equities					
B EUR	0.95	0.16	0.05	—	1.16
C EUR	0.47	0.16	0.04	—	0.67
D EUR	0.96	0.16	0.05	—	1.17
D USD	0.95	0.16	0.05	—	1.16
F EUR	0.47	0.16	0.05	—	0.68
F GBP	0.48	0.16	0.05	—	0.69
I EUR	0.53	0.12	0.01	—	0.66
I USD	0.53	0.12	—	—	0.65
IH EUR	0.53	0.12	—	—	0.65
M2 EUR	1.75	0.16	0.05	—	1.96
Z EUR	—	—	0.01	—	0.01
Z USD	—	—	0.01	—	0.01
Robeco Sustainable Global Stars Equities					
D EUR	1.25	0.16	0.06	—	1.47
DL USD	1.50	0.16	0.05	—	1.71
F EUR	0.63	0.16	0.05	0.01	0.85
I USD	0.68	0.12	0.01	0.74	1.55
IL EUR	0.88	0.12	0.01	—	1.01
IL GBP	0.88	0.12	0.01	—	1.01
IL USD	0.88	0.12	0.02	—	1.02
Z EUR	—	—	0.01	—	0.01
Robeco Emerging Stars Equities					
D EUR	1.50	0.20	0.05	—	1.75
D USD	1.50	0.20	0.05	—	1.75
DL EUR	1.75	0.20	0.05	—	2.00
DL USD	1.75	0.20	0.05	—	2.00
E EUR	1.50	0.20	0.05	—	1.75
F EUR	0.80	0.20	0.05	—	1.05
F GBP	0.80	0.20	0.06	—	1.06
F USD	0.80	0.20	0.05	—	1.05
FL EUR	0.98	0.20	0.06	—	1.24
FL USD	0.98	0.20	0.05	—	1.23

Notes to the financial statements as at 31 December 2021 (continued)

18. Total Expense Ratio (TER) (continued)

Fund	Management fee	Service fee	Other costs	Performance fee	Total
Robeco Emerging Stars Equities (continued)					
G EUR	0.80	0.20	0.05	—	1.05
G GBP	0.80	0.20	0.05	—	1.05
I EUR	0.80	0.16	0.01	—	0.97
I USD	0.80	0.16	0.01	—	0.97
IE EUR	0.80	0.16	0.01	—	0.97
IL GBP	1.00	0.16	0.01	—	1.17
IL USD	1.00	0.16	0.01	—	1.17
KE GBP	0.68	0.16	0.01	—	0.85
KE USD	0.68	0.16	0.01	—	0.85
ML USD	2.00	0.20	0.05	—	2.25
Z EUR	—	—	0.01	—	0.01
Robeco Emerging Markets Equities					
D EUR	1.50	0.20	0.05	—	1.75
D SEK	1.50	0.20	0.06	—	1.76
D USD	1.50	0.20	0.04	—	1.74
F EUR	0.80	0.20	0.05	—	1.05
F USD	0.80	0.20	0.07	—	1.07
G GBP	0.80	0.20	0.04	—	1.04
I EUR	0.80	0.16	0.01	—	0.97
I SEK	0.80	0.16	0.01	—	0.97
I USD	0.80	0.16	0.01	—	0.97
J USD	0.80	0.16	0.01	—	0.97
M EUR	2.00	0.20	0.04	—	2.24
M USD	2.00	0.20	0.04	—	2.24
M2 EUR	2.50	0.20	0.06	—	2.76
Robeco QI Emerging Markets Active Equities					
D EUR	1.25	0.20	0.05	—	1.50
D USD	1.25	0.20	0.05	—	1.50
E EUR	1.25	0.21	0.04	—	1.50
F EUR	0.62	0.20	0.04	—	0.86
G EUR	0.63	0.20	0.05	—	0.88
I EUR	0.68	0.16	0.01	—	0.85
I USD	0.67	0.16	0.01	—	0.84
IE EUR	0.67	0.16	0.01	—	0.84
Robeco QI Global Developed Sustainable Enhanced Index Equities					
D EUR	0.50	0.16	0.05	—	0.71
F EUR	0.25	0.16	0.05	—	0.46
I CHF	0.25	0.12	0.01	—	0.38
I EUR	0.25	0.12	0.01	—	0.38
I USD	0.25	0.12	0.01	—	0.38
Z EUR	—	—	0.01	—	0.01
ZB AUD	—	—	0.01	—	0.01
Robeco QI Emerging Conservative Equities					
B EUR	1.25	0.20	0.05	—	1.50
B USD	1.25	0.20	0.05	—	1.50
C EUR	0.63	0.20	0.04	—	0.87
C GBP	0.63	0.20	0.05	—	0.88
C USD	0.63	0.20	0.05	—	0.88
D EUR	1.25	0.20	0.05	—	1.50
D GBP	1.25	0.20	0.04	—	1.49
D USD	1.25	0.20	0.05	—	1.50
F EUR	0.63	0.20	0.05	—	0.88
F GBP	0.63	0.20	0.05	—	0.88

Notes to the financial statements as at 31 December 2021 (continued)

18. Total Expense Ratio (TER) (continued)

Fund	Management fee	Service fee	Other costs	Performance fee	Total
Robeco QI Emerging Conservative Equities (continued)					
F USD	0.63	0.20	0.05	—	0.88
G GBP	0.63	0.20	0.05	—	0.88
G USD	0.63	0.20	0.05	—	0.88
I EUR	0.68	0.16	0.01	—	0.85
I GBP	0.68	0.16	0.01	—	0.85
I USD	0.68	0.16	0.01	—	0.85
IE EUR	0.68	0.16	0.01	—	0.85
Z CAD	—	—	0.01	—	0.01
Z USD	—	—	0.01	—	0.01
ZB AUD	—	—	0.01	—	0.01
Robeco QI Global Developed Multi-Factor Equities					
D EUR	1.00	0.16	0.06	—	1.22
D USD	1.00	0.16	0.05	—	1.21
I EUR	0.55	0.12	0.01	—	0.68
I USD	0.55	0.12	0.01	—	0.68
Robeco QI Emerging Markets Sustainable Active Equities					
D EUR	1.13	0.20	0.05	—	1.38
F EUR	0.55	0.20	0.04	—	0.79
I AUD	0.60	0.16	0.01	—	0.77
I EUR	0.60	0.16	0.01	—	0.77
I USD	0.60	0.16	0.01	—	0.77
Z EUR	—	—	0.01	—	0.01
Robeco QI Global Developed Conservative Equities					
B CAD	0.95	0.16	0.05	—	1.16
D EUR	0.82	0.16	0.07	—	1.05
D USD	0.95	0.16	0.05	—	1.16
I EUR	0.52	0.12	0.01	—	0.65
I JPY	0.55	0.12	0.01	—	0.68
I USD	0.52	0.12	0.01	—	0.65
IH EUR	0.52	0.12	0.01	—	0.65
Z CAD	—	—	0.01	—	0.01
Robeco QI Global Developed Enhanced Index Equities					
D EUR	0.50	0.16	0.06	—	0.72
D USD	0.50	0.16	0.05	—	0.71
F EUR	0.25	0.16	0.05	—	0.46
F USD	0.25	0.16	0.05	—	0.46
I EUR	0.25	0.12	0.01	—	0.38
I JPY	0.25	0.12	0.01	—	0.38
I USD	0.25	0.12	0.01	—	0.38
Robeco Sustainable Emerging Stars Equities					
D EUR	1.50	0.20	0.05	—	1.75
D USD	1.50	0.20	0.06	—	1.76
F EUR	0.80	0.20	0.04	0.15	1.19
F USD	0.80	0.20	0.04	0.24	1.28
FL GBP	0.98	0.20	0.04	—	1.22
I EUR	0.80	0.16	—	0.08	1.04
I USD	0.80	0.16	0.01	0.30	1.27
IL GBP	1.00	0.16	—	—	1.16

Notes to the financial statements as at 31 December 2021 (continued)

18. Total Expense Ratio (TER) (continued)

Fund	Management fee	Service fee	Other costs	Performance fee	Total
Robeco Sustainable Emerging Stars Equities (continued)					
KE EUR	0.68	0.16	0.01	—	0.85
Z EUR	—	—	0.01	—	0.01
Robeco QI Emerging Markets Sustainable Enhanced Index Equities					
D EUR	0.70	0.20	0.05	—	0.95
D USD	0.70	0.20	0.05	—	0.95
F EUR	0.35	0.20	0.05	—	0.60
F USD	0.35	0.20	0.05	—	0.60
I EUR	0.35	0.16	0.01	—	0.52
I USD	0.35	0.16	0.01	—	0.52
Z CHF	—	—	0.01	—	0.01
RobecoSAM Global SDG Equities					
D EUR	1.40	0.16	0.05	—	1.61
D USD	1.40	0.16	0.06	—	1.62
F EUR	0.70	0.16	0.05	—	0.91
I EUR	0.70	0.12	0.01	—	0.83
M2 EUR	2.50	0.16	0.05	—	2.71
S EUR	0.50	0.16	0.05	—	0.71
Z EUR	—	—	0.01	—	0.01
RobecoSAM Global SDG Engagement Equities					
D EUR	1.50	0.16	0.05	—	1.71
D USD	1.50	0.16	0.05	—	1.71
DH CHF	1.50	0.16	0.06	—	1.72
DH EUR	1.50	0.16	0.06	—	1.72
DH GBP	1.50	0.16	0.06	—	1.72
DH USD	1.50	0.16	0.08	—	1.74
EH CHF	1.50	0.16	0.12	—	1.78
EH EUR	1.50	0.16	0.12	—	1.78
EH GBP	1.50	0.16	0.13	—	1.79
EH USD	1.50	0.16	0.12	—	1.78
F EUR	0.75	0.16	0.05	—	0.96
F USD	0.75	0.16	0.05	—	0.96
I EUR	0.75	0.12	0.01	—	0.88
I USD	0.75	0.12	0.02	—	0.89
XGH CHF	0.47	0.16	0.02	—	0.65
XGH EUR	0.47	0.16	0.12	—	0.75
XGH GBP	0.47	0.16	0.13	—	0.76
XGH USD	0.47	0.16	0.12	—	0.75
XH CHF	0.47	0.16	0.06	—	0.69
XH EUR	0.47	0.16	0.06	—	0.69
XH GBP	0.47	0.16	0.06	—	0.69
XH USD	0.47	0.16	0.06	—	0.69
YE CHF	0.47	0.12	0.10	—	0.69
YEH CHF	0.47	0.12	0.02	—	0.61
YEH GBP	0.47	0.12	0.03	—	0.62
YH CHF	0.47	0.12	0.02	—	0.61
YH EUR	0.47	0.12	0.02	—	0.61
YH GBP	0.47	0.12	0.02	—	0.61
YH USD	0.47	0.12	0.02	—	0.61
RobecoSAM QI Global SDG & Climate Beta Equities					
D EUR	0.50	0.16	0.27	—	0.93
D USD	0.50	0.16	0.27	—	0.93

Notes to the financial statements as at 31 December 2021 (continued)

18. Total Expense Ratio (TER) (continued)

Fund	Management fee	Service fee	Other costs	Performance fee	Total
RobecoSAM QI Global SDG & Climate Beta Equities (continued)					
F EUR	0.25	0.16	0.27	—	0.68
F USD	0.25	0.16	0.27	—	0.68
I EUR	0.25	0.12	0.06	—	0.43
I USD	0.25	0.12	0.05	—	0.42
IM EUR	0.50	0.12	0.06	—	0.68
Robeco Asia-Pacific Equities					
D EUR	1.50	0.20	0.05	—	1.75
D USD	1.50	0.20	0.05	—	1.75
F EUR	0.75	0.20	0.05	—	1.00
F USD	0.75	0.20	0.05	—	1.00
I EUR	0.80	0.16	0.01	—	0.97
I USD	0.80	0.16	—	—	0.96
M USD	2.00	0.20	0.05	—	2.25
Z EUR	—	—	0.01	—	0.01
Robeco Sustainable European Stars Equities					
D EUR	1.25	0.16	0.05	—	1.46
D USD	1.25	0.16	0.05	—	1.46
E EUR	1.25	0.16	0.05	—	1.46
F EUR	0.63	0.16	0.05	—	0.84
F USD	0.63	0.16	0.05	—	0.84
G EUR	0.63	0.16	0.05	—	0.84
G GBP	0.63	0.16	0.05	—	0.84
I EUR	0.70	0.12	0.01	—	0.83
I GBP	0.70	0.12	0.01	—	0.83
I USD	0.70	0.12	0.01	—	0.83
IE GBP	0.70	0.12	—	—	0.82
M2 EUR	2.50	0.16	0.06	—	2.72
Z EUR	—	—	0.01	—	0.01
Robeco QI European Conservative Equities					
B EUR	0.95	0.16	0.05	—	1.16
B USD	0.94	0.16	0.05	—	1.15
C EUR	0.47	0.16	0.04	—	0.67
C GBP	0.47	0.16	0.05	—	0.68
D EUR	0.95	0.16	0.05	—	1.16
D USD	0.95	0.16	0.05	—	1.16
DH USD	0.94	0.16	0.05	—	1.15
F EUR	0.47	0.16	0.05	—	0.68
F USD	0.50	0.16	0.05	—	0.71
I EUR	0.52	0.12	0.01	—	0.65
IH EUR	0.53	0.12	0.01	—	0.66
IH USD	0.52	0.12	0.01	—	0.65
M USD	1.50	0.16	0.05	—	1.71
M2 EUR	1.75	0.16	0.06	—	1.97
Z EUR	—	—	0.01	—	0.01
Robeco QI US Conservative Equities					
D EUR	0.95	0.16	0.05	—	1.16
D USD	0.95	0.16	0.05	—	1.16
G USD	0.47	0.16	0.04	—	0.67
I EUR	0.55	0.12	0.01	—	0.68
I USD	0.55	0.12	0.01	—	0.68
IH EUR	0.55	0.12	0.01	—	0.68
Robeco BP US Premium Equities					
D EUR	1.50	0.16	0.06	—	1.72

Notes to the financial statements as at 31 December 2021 (continued)

18. Total Expense Ratio (TER) (continued)

Fund	Management fee	Service fee	Other costs	Performance fee	Total
Robeco BP US Premium Equities (continued)					
D USD	1.50	0.16	0.05	—	1.71
DH EUR	1.50	0.16	0.05	—	1.71
E USD	1.50	0.16	0.05	—	1.71
EH GBP	1.50	0.16	0.05	—	1.71
F EUR	0.75	0.16	0.06	—	0.97
F USD	0.75	0.16	0.05	—	0.96
FH CHF	0.75	0.16	0.05	—	0.96
FH EUR	0.75	0.16	0.05	—	0.96
G USD	0.75	0.16	0.05	—	0.96
GH GBP	0.75	0.16	0.05	—	0.96
I EUR	0.70	0.12	0.01	—	0.83
I USD	0.70	0.11	0.01	—	0.82
IB USD	0.70	0.12	0.01	—	0.83
IBH CHF	0.70	0.12	0.01	—	0.83
IE GBP	0.70	0.12	0.01	—	0.83
IEH EUR	0.70	0.12	0.01	—	0.83
IH EUR	0.70	0.12	0.01	—	0.83
IH GBP	0.70	0.12	0.01	—	0.83
K USD	0.70	0.12	0.01	—	0.83
KH CHF	0.70	0.12	0.01	—	0.83
KH EUR	0.70	0.12	0.01	—	0.83
M USD	2.00	0.16	0.05	—	2.21
MH EUR	2.00	0.16	0.05	—	2.21
X USD	0.60	0.16	0.06	—	0.82
XH EUR	0.60	0.16	0.05	—	0.81
Y USD	0.60	0.12	0.04	—	0.76
YH CHF	0.60	0.12	0.04	—	0.76
YH EUR	0.60	0.12	0.04	—	0.76
Z EUR	—	—	0.01	—	0.01
Robeco Chinese Equities					
D EUR	1.51	0.20	0.05	—	1.76
D USD	1.51	0.20	0.05	—	1.76
E EUR	1.52	0.20	0.05	—	1.77
F EUR	0.76	0.20	0.05	—	1.01
I EUR	0.81	0.16	0.01	—	0.98
I USD	0.81	0.16	0.01	—	0.98
M USD	2.00	0.20	0.04	—	2.24
M2 EUR	2.50	0.20	0.05	—	2.75
Robeco Indian Equities					
D EUR	1.54	0.26	0.07	—	1.87
D USD	1.54	0.26	0.06	—	1.86
F EUR	0.75	0.26	0.05	—	1.06
Robeco Asian Stars Equities					
D EUR	1.25	0.20	0.05	—	1.50
D USD	1.25	0.20	0.05	—	1.50
DL USD	1.50	0.20	0.05	—	1.75
E EUR	1.25	0.20	0.05	—	1.50
F EUR	0.65	0.20	0.05	0.53	1.43
F GBP	0.65	0.20	0.04	0.03	0.92
I USD	0.70	0.16	0.01	0.51	1.38
IL USD	0.90	0.16	0.01	—	1.07
ML USD	2.00	0.20	0.05	—	2.25
Z EUR	—	—	0.01	—	0.01

Notes to the financial statements as at 31 December 2021 (continued)

18. Total Expense Ratio (TER) (continued)

Fund	Management fee	Service fee	Other costs	Performance fee	Total
Robeco Sustainable Asian Stars Equities					
DL EUR	1.50	0.20	0.05	—	1.75
DL USD	1.50	0.20	0.06	—	1.76
FL EUR	0.85	0.20	0.05	—	1.10
FL USD	0.85	0.20	0.05	—	1.10
IL EUR	0.90	0.16	0.01	—	1.07
IL USD	0.90	0.16	0.01	—	1.07
S EUR	0.59	0.20	0.06	—	0.85
S USD	0.59	0.20	0.06	—	0.85
Robeco BP US Large Cap Equities					
D EUR	1.25	0.16	0.05	—	1.46
D USD	1.25	0.16	0.05	—	1.46
D2 USD	1.50	0.16	0.05	—	1.71
DH EUR	1.25	0.16	0.05	—	1.46
E EUR	1.25	0.16	0.05	—	1.46
E USD	1.25	0.16	0.04	—	1.45
F EUR	0.63	0.16	0.05	—	0.84
F GBP	0.63	0.16	0.05	—	0.84
F USD	0.63	0.16	0.05	—	0.84
FH EUR	0.63	0.16	0.05	—	0.84
I EUR	0.65	0.12	0.01	—	0.78
I USD	0.65	0.11	0.01	—	0.77
IE GBP	0.65	0.12	0.01	—	0.78
IE USD	0.65	0.12	0.01	—	0.78
IH EUR	0.65	0.12	0.01	—	0.78
M USD	2.00	0.16	0.05	—	2.21
M2 USD	2.50	0.16	0.05	—	2.71
Robeco BP US Select Opportunities Equities					
D EUR	1.50	0.16	0.06	—	1.72
D USD	1.50	0.16	0.05	—	1.71
DH CHF	1.50	0.16	0.05	—	1.71
DH EUR	1.50	0.16	0.05	—	1.71
E USD	1.50	0.16	0.05	—	1.71
F EUR	0.75	0.16	0.06	—	0.97
F USD	0.75	0.16	0.05	—	0.96
FH CHF	0.75	0.16	0.06	—	0.97
FH EUR	0.75	0.16	0.05	—	0.96
G USD	0.75	0.16	0.05	—	0.96
I EUR	0.70	0.12	0.01	—	0.83
I GBP	0.70	0.12	0.01	—	0.83
I USD	0.70	0.12	0.01	—	0.83
IE USD	0.70	0.12	0.01	—	0.83
IH EUR	0.70	0.12	0.01	—	0.83
M USD	2.00	0.16	0.05	—	2.21
Robeco Chinese A-share Equities					
D EUR	1.51	0.26	0.05	—	1.82
D USD	1.52	0.26	0.06	—	1.84
F EUR	0.76	0.26	0.05	—	1.07
I EUR	0.81	0.22	0.01	—	1.04
I USD	0.82	0.21	0.01	—	1.04
M2 EUR	2.50	0.26	0.05	—	2.81
Z EUR	—	—	0.01	—	0.01
Robeco New World Financials					
D EUR	1.50	0.16	0.06	—	1.72
D USD	1.50	0.16	0.06	—	1.72
E EUR	1.50	0.16	0.06	—	1.72

Notes to the financial statements as at 31 December 2021 (continued)

18. Total Expense Ratio (TER) (continued)

Fund	Management fee	Service fee	Other costs	Performance fee	Total
Robeco New World Financials (continued)					
F EUR	0.75	0.16	0.06	—	0.97
Robeco QI Chinese A-share Conservative Equities					
D EUR	—	—	1.25	0.26	—
D USD	—	—	1.25	0.26	—
I EUR	—	—	0.68	0.22	—
I USD	—	—	0.68	0.22	—
Z EUR	—	—	—	—	—
Robeco New World Financials (continued)					
F USD	0.75	0.16	0.06	—	0.97
FH EUR	0.75	0.16	0.06	—	0.97
I EUR	0.80	0.12	0.01	—	0.93
I USD	0.80	0.12	0.01	—	0.93
IE EUR	0.80	0.12	0.01	—	0.93
M USD	2.00	0.16	0.05	—	2.21
M2 EUR	2.50	0.16	0.07	—	2.73
Robeco Sustainable Property Equities					
B EUR	1.40	0.16	0.06	—	1.62
C EUR	0.70	0.16	0.05	—	0.91
D EUR	1.40	0.16	0.05	—	1.61
D USD	1.40	0.16	0.05	—	1.61
F EUR	0.70	0.16	0.05	—	0.91
I EUR	0.75	0.12	0.01	—	0.88
I GBP	0.75	0.12	0.01	—	0.88
I USD	0.75	0.12	0.01	—	0.88
IE EUR	0.75	0.12	0.01	—	0.88
IH EUR	0.75	0.12	0.01	—	0.88
M USD	2.00	0.16	0.04	—	2.20
M2 EUR	2.50	0.16	0.05	—	2.71
Z EUR	—	—	0.15	—	0.15
Robeco Global Consumer Trends					
B USD	1.50	0.16	0.05	—	1.71
D EUR	1.50	0.15	0.05	—	1.70
D HKD	1.50	0.16	0.06	—	1.72
D SGD	1.50	0.16	0.06	—	1.72
D USD	1.50	0.16	0.05	—	1.71
D2 USD	1.75	0.16	0.05	—	1.96
DH EUR	1.50	0.16	0.05	—	1.71
DH USD	1.50	0.16	0.05	—	1.71
E EUR	1.50	0.16	0.05	—	1.71
F EUR	0.75	0.16	0.05	—	0.96
F GBP	0.75	0.16	0.06	—	0.97
F USD	0.75	0.16	0.05	—	0.96
FH CHF	0.75	0.16	0.05	—	0.96
FH EUR	0.75	0.16	0.05	—	0.96
I EUR	0.80	0.12	0.01	—	0.93
I USD	0.80	0.12	0.01	—	0.93
IH USD	0.80	0.12	0.01	—	0.93
M EUR	2.00	0.16	0.05	—	2.21
M USD	2.00	0.16	0.05	—	2.21
M2 EUR	2.50	0.16	0.06	—	2.72
M2H USD	2.50	0.16	0.05	—	2.71
Z EUR	—	—	0.01	—	0.01
Robeco MegaTrends					
D EUR	1.10	0.16	0.05	—	1.31

Notes to the financial statements as at 31 December 2021 (continued)

18. Total Expense Ratio (TER) (continued)

Fund	Management fee	Service fee	Other costs	Performance fee	Total
Robeco MegaTrends (continued)					
F EUR	0.55	0.16	0.05	—	0.76
M2 EUR	2.50	0.16	0.06	—	2.72
Robeco Digital Innovations					
D EUR	1.50	0.16	0.06	—	1.72
D USD	1.50	0.16	0.05	—	1.71
F EUR	0.75	0.16	0.05	—	0.96
F USD	0.75	0.16	0.05	—	0.96
I EUR	0.80	0.12	0.01	—	0.93
I USD	0.80	0.12	0.01	—	0.93
Robeco Digital Innovations (continued)					
M USD	2.00	0.16	0.05	—	2.21
M2 EUR	2.50	0.16	0.06	—	2.72
Robeco FinTech					
D EUR	1.50	0.16	0.05	—	1.71
D USD	1.50	0.16	0.05	—	1.71
DH CHF	1.50	0.16	0.05	—	1.71
F EUR	0.75	0.16	0.05	—	0.96
F GBP	0.75	0.16	0.04	—	0.95
F USD	0.75	0.16	0.05	—	0.96
FH CHF	0.75	0.16	0.04	—	0.95
I EUR	0.80	0.12	0.01	—	0.93
I USD	0.80	0.12	0.01	—	0.93
IH EUR	0.80	0.12	0.01	—	0.93
M2 EUR	2.50	0.16	0.05	—	2.71
M2 USD	2.50	0.16	0.05	—	2.71
X EUR	0.60	0.16	0.06	—	0.82
X GBP	0.60	0.16	0.06	—	0.82
X USD	0.60	0.16	0.06	—	0.82
XH CHF	0.60	0.16	0.05	—	0.81
Z EUR	—	—	0.01	—	0.01
RobecoSAM Circular Economy Equities					
D EUR	1.50	0.16	0.06	—	1.72
D USD	1.50	0.16	0.06	—	1.72
F EUR	0.75	0.16	0.05	—	0.96
F USD	0.75	0.16	0.05	—	0.96
G EUR	0.75	0.16	0.06	—	0.97
I EUR	0.80	0.12	0.01	—	0.93
I USD	0.80	0.12	0.01	—	0.93
IE EUR	0.80	0.12	0.09	—	1.01
M2 EUR	2.50	0.16	0.08	—	2.74
Z EUR	—	—	0.01	—	0.01
RobecoSAM Smart Energy Equities					
D CHF	1.50	0.16	0.05	—	1.71
D EUR	1.50	0.16	0.05	—	1.71
D USD	1.50	0.16	0.05	—	1.71
E EUR	1.50	0.16	0.05	—	1.71
F CHF	0.75	0.16	0.06	—	0.97
F EUR	0.75	0.16	0.05	—	0.96
F USD	0.75	0.16	0.05	—	0.96
G GBP	0.75	0.16	0.05	—	0.96
I CHF	0.80	0.12	0.01	—	0.93
I EUR	0.80	0.12	0.01	—	0.93
I GBP	0.80	0.12	0.01	—	0.93
I USD	0.80	0.12	0.01	—	0.93
M2 EUR	2.25	0.16	0.06	—	2.47

Notes to the financial statements as at 31 December 2021 (continued)

18. Total Expense Ratio (TER) (continued)

Fund	Management fee	Service fee	Other costs	Performance fee	Total
RobecoSAM Smart Energy Equities (continued)					
X EUR	0.60	0.16	0.07	—	0.83
X GBP	0.60	0.16	0.05	—	0.81
X USD	0.60	0.16	0.07	—	0.83
Z EUR	—	—	0.01	—	0.01
RobecoSAM Smart Materials Equities					
D CHF	1.50	0.16	0.05	—	1.71
D EUR	1.50	0.16	0.06	—	1.72
D USD	1.50	0.16	0.06	—	1.72
E EUR	1.50	0.16	0.06	—	1.72
F CHF	0.75	0.16	0.05	—	0.96
RobecoSAM Smart Materials Equities (continued)					
F EUR	0.75	0.16	0.05	—	0.96
F USD	0.75	0.16	0.06	—	0.97
G EUR	0.75	0.16	0.06	—	0.97
G GBP	0.75	0.16	0.06	—	0.97
I EUR	0.80	0.12	0.01	—	0.93
I GBP	0.80	0.12	0.01	—	0.93
RobecoSAM Smart Materials Equities (continued)					
I USD	0.80	0.12	0.01	—	0.93
IE EUR	0.80	0.12	0.01	—	0.93
M2 EUR	2.25	0.16	0.06	—	2.47
Z EUR	—	—	0.01	—	0.01
RobecoSAM Smart Mobility Equities					
D CHF	1.50	0.16	0.05	—	1.71
D EUR	1.50	0.16	0.05	—	1.71
D SGD	1.50	0.16	0.07	—	1.73
D USD	1.50	0.16	0.05	—	1.71
F CHF	0.75	0.16	0.05	—	0.96
F EUR	0.75	0.16	0.05	—	0.96
F USD	0.75	0.16	0.05	—	0.96
I EUR	0.80	0.12	0.01	—	0.93
I USD	0.80	0.12	0.01	—	0.93
M2 EUR	2.25	0.16	0.05	—	2.46
S USD	0.41	0.16	0.05	—	0.62
Z EUR	—	—	0.01	—	0.01
RobecoSAM Sustainable Healthy Living Equities					
D EUR	1.50	0.16	0.06	—	1.72
D USD	1.50	0.16	0.05	—	1.71
E EUR	1.50	0.16	0.05	—	1.71
F CHF	0.75	0.16	0.07	—	0.98
F EUR	0.75	0.16	0.05	—	0.96
F USD	0.75	0.16	0.07	—	0.98
I EUR	0.80	0.12	0.01	—	0.93
I GBP	0.80	0.12	0.01	—	0.93
I USD	0.80	0.12	0.01	—	0.93
IE EUR	0.80	0.12	0.01	—	0.93
M2 EUR	2.25	0.16	0.05	—	2.46
Z EUR	—	—	0.01	—	0.01

Notes to the financial statements as at 31 December 2021 (continued)

18. Total Expense Ratio (TER) (continued)

Fund	Management fee	Service fee	Other costs	Performance fee	Total
RobecoSAM Sustainable Water Equities					
D CHF	1.50	0.16	0.05	—	1.71
D EUR	1.50	0.16	0.05	—	1.71
D USD	1.50	0.16	0.06	—	1.72
E EUR	1.50	0.16	0.06	—	1.72
F CHF	0.75	0.16	0.06	—	0.97
F EUR	0.75	0.16	0.05	—	0.96
F USD	0.75	0.16	0.06	—	0.97
G EUR	0.75	0.16	0.06	—	0.97
G GBP	0.75	0.16	0.06	—	0.97
I CHF	0.80	0.12	0.01	—	0.93
I EUR	0.80	0.12	0.01	—	0.93
I GBP	0.80	0.12	0.01	—	0.93
I USD	0.80	0.12	0.01	—	0.93
M2 EUR	2.25	0.16	0.06	—	2.47
Z EUR	—	—	0.01	—	0.01
RobecoSAM Global Gender Equality Equities					
D EUR	1.40	0.16	0.07	—	1.63
D USD	1.40	0.16	0.06	—	1.62
F EUR	0.70	0.16	0.05	—	0.91
F USD	0.70	0.16	0.06	—	0.92
I EUR	0.70	0.12	0.01	—	0.83
IB EUR	0.70	0.12	0.01	—	0.83
IE EUR	0.70	0.12	0.01	—	0.83
IE GBP	0.70	0.12	0.01	—	0.83
M2 EUR	2.50	0.16	0.07	—	2.73
Z EUR	—	—	0.01	—	0.01
Robeco Next Digital Billion					
D EUR	1.60	0.20	0.13	—	1.93
D USD	1.60	0.20	0.10	—	1.90
F EUR	0.80	0.20	0.08	—	1.08
F USD	0.80	0.20	0.04	—	1.04
I EUR	0.80	0.16	0.02	—	0.98
I USD	0.80	0.16	0.02	—	0.98
M USD	2.00	0.20	0.12	—	2.32
M2 EUR	2.50	0.20	0.06	—	2.76
S CHF	0.40	0.20	0.06	—	0.66
S EUR	0.40	0.20	0.10	—	0.70
S GBP	0.40	0.20	0.06	—	0.66
S USD	0.40	0.20	0.10	—	0.70
Robeco High Yield Bonds					
0BxH AUD	1.02	0.16	0.05	—	1.23
0BxH RMB	1.02	0.16	0.05	—	1.23
0BxH USD	1.02	0.16	0.05	—	1.23
0CH GBP	0.52	0.16	0.05	—	0.73
0D3H USD	1.50	0.16	0.05	—	1.71
0DH EUR	1.02	0.16	0.05	—	1.23
0DH USD	1.02	0.16	0.05	—	1.23
0EH EUR	1.02	0.16	0.05	—	1.23
0FH EUR	0.51	0.16	0.05	—	0.72
0IEH USD	0.51	0.12	0.01	—	0.64
0IH CHF	0.52	0.12	0.01	—	0.65
0IH EUR	0.51	0.12	—	—	0.63
0IH USD	0.51	0.12	0.01	—	0.64
0MH USD	1.30	0.16	0.05	—	1.51
BH EUR	1.02	0.16	0.04	—	1.22

Notes to the financial statements as at 31 December 2021 (continued)

18. Total Expense Ratio (TER) (continued)

Fund	Management fee	Service fee	Other costs	Performance fee	Total
Robeco High Yield Bonds (continued)					
BxH AUD	1.02	0.16	0.05	—	1.23
BxH HKD	1.02	0.16	0.05	—	1.23
BxH RMB	1.02	0.16	0.05	—	1.23
BxH USD	1.02	0.16	0.05	—	1.23
CH EUR	0.51	0.16	0.04	—	0.71
CH USD	0.50	0.16	0.05	—	0.71
D EUR	1.02	0.16	0.05	—	1.23
D2H USD	1.50	0.16	0.04	—	1.70
D3H USD	1.50	0.16	0.05	—	1.71
DH AUD	1.02	0.16	0.05	—	1.23
DH CHF	1.02	0.16	0.04	—	1.22
DH EUR	1.02	0.16	0.04	—	1.22
DH USD	1.02	0.16	0.05	—	1.23
EH EUR	1.02	0.16	0.05	—	1.23
FH CHF	0.51	0.16	0.05	—	0.72
FH EUR	0.51	0.16	0.05	—	0.72
FH GBP	0.51	0.16	0.04	—	0.71
FH USD	0.51	0.16	0.04	—	0.71
GH EUR	0.51	0.16	0.05	—	0.72
I EUR	0.50	0.12	0.01	—	0.63
I USD	0.50	0.12	0.01	—	0.63
IBH CHF	0.51	0.12	0.01	—	0.64
IBxH EUR	0.51	0.12	0.01	—	0.64
IBxH USD	0.51	0.12	0.01	—	0.64
IEH EUR	0.51	0.12	0.01	—	0.64
IEH USD	0.51	0.12	0.01	—	0.64
IExH USD	0.51	0.12	0.01	—	0.64
IH CHF	0.51	0.12	0.01	—	0.64
IH EUR	0.51	0.11	0.01	—	0.63
IH GBP	0.50	0.12	0.01	—	0.63
IH USD	0.51	0.11	0.01	—	0.63
M2H USD	2.00	0.16	0.05	—	2.21
M3H USD	2.00	0.16	0.05	—	2.21
MH USD	1.30	0.16	0.05	—	1.51
Z2H USD	—	—	0.01	—	0.01
ZH CAD	—	—	0.01	—	0.01
ZH EUR	—	—	0.01	—	0.01
ZH USD	—	—	0.01	—	0.01
Robeco Global Credits					
0FH EUR	0.40	0.16	0.04	—	0.60
CH EUR	0.40	0.16	0.04	—	0.60
D3H USD	1.50	0.16	0.04	—	1.70
DH EUR	0.80	0.16	0.05	—	1.01
DH SEK	0.80	0.16	0.08	—	1.04
DH USD	0.80	0.16	0.05	—	1.01
EH EUR	0.80	0.16	0.05	—	1.01
FH CHF	0.40	0.16	0.04	—	0.60
FH EUR	0.40	0.16	0.05	—	0.61
FH GBP	0.40	0.16	0.05	—	0.61
FH USD	0.40	0.16	0.06	—	0.62
I USD	0.40	0.12	0.01	—	0.53
IBH EUR	0.40	0.12	0.01	—	0.53
IBH GBP	0.40	0.12	0.01	—	0.53
IBH JPY	0.40	0.12	0.01	—	0.53
IBH USD	0.40	0.12	0.01	—	0.53
IEH AUD	0.40	0.12	0.01	—	0.53
IH BRL	0.40	0.12	0.01	—	0.53
IH EUR	0.40	0.12	0.01	—	0.53

Notes to the financial statements as at 31 December 2021 (continued)

18. Total Expense Ratio (TER) (continued)

Fund	Management fee	Service fee	Other costs	Performance fee	Total
Robeco Global Credits (continued)					
IH GBP	0.40	0.12	0.01	—	0.53
IH JPY	0.40	0.12	0.01	—	0.53
IH SEK	0.40	0.12	0.01	—	0.53
IH SGD	0.40	0.12	0.01	—	0.53
IH USD	0.40	0.12	0.01	—	0.53
M2H EUR	1.75	0.16	0.05	—	1.96
M3H EUR	1.75	0.16	0.05	—	1.96
Z2H EUR	—	—	0.01	—	0.01
Robeco QI Dynamic High Yield					
CH EUR	0.40	0.16	0.04	—	0.60
D3H USD	1.50	0.16	0.05	—	1.71
EH EUR	0.80	0.16	0.06	—	1.02
IBH GBP	0.40	0.12	0.01	—	0.53
IH EUR	0.40	0.12	0.01	—	0.53
IH GBP	0.40	0.12	0.01	—	0.53
IH USD	0.40	0.12	0.01	—	0.53
Robeco QI Global Multi-Factor Credits					
CH EUR	0.30	0.16	0.05	—	0.51
DH CHF	0.60	0.16	0.05	—	0.81
FH EUR	0.30	0.16	0.06	—	0.52
IH EUR	0.30	0.12	0.01	—	0.43
IH GBP	0.30	0.12	0.01	—	0.43
IH JPY	0.30	0.12	0.01	—	0.43
IH USD	0.30	0.12	0.01	—	0.43
ZH EUR	—	—	0.01	—	0.01
Robeco QI Global Multi-Factor Bonds					
DH EUR	0.68	0.16	0.05	—	0.89
DH USD	0.67	0.16	0.05	—	0.88
FH EUR	0.34	0.16	0.05	—	0.55
FH USD	0.34	0.16	0.05	—	0.55
IH EUR	0.34	0.12	0.01	—	0.47
IH GBP	0.34	0.12	0.01	—	0.47
IH USD	0.34	0.12	0.01	—	0.47
ZH GBP	—	—	0.01	—	0.01
Robeco Global Credits – Short Maturity					
D2H USD	0.80	0.16	0.05	—	1.01
D3H USD	0.80	0.16	0.05	—	1.01
FH EUR	0.30	0.16	0.06	—	0.52
I EUR	0.30	0.12	0.01	—	0.43
IBH GBP	0.30	0.12	0.01	—	0.43
IH EUR	0.30	0.12	0.01	—	0.43
IH GBP	0.30	0.12	0.01	—	0.43
IH USD	0.30	0.12	0.01	—	0.43
M2H EUR	1.00	0.16	0.05	—	1.21
M2H USD	1.00	0.16	0.05	—	1.21
M3H USD	1.00	0.16	0.05	—	1.21
Robeco Corporate Hybrid Bonds					
CH EUR	0.40	0.16	0.05	—	0.61
IH EUR	0.40	0.12	0.01	—	0.53
IH USD	0.40	0.12	0.01	—	0.53
M2H EUR	2.26	0.16	0.06	—	2.48
M3H EUR	2.34	0.16	0.05	—	2.55

Notes to the financial statements as at 31 December 2021 (continued)

18. Total Expense Ratio (TER) (continued)

Fund	Management fee	Service fee	Other costs	Performance fee	Total
Robeco QI Global Multi-Factor High Yield					
FH EUR	0.40	0.16	0.05	—	0.61
FH USD	0.40	0.16	0.05	—	0.61
IH EUR	0.40	0.12	0.01	—	0.53
IH GBP	0.40	0.12	0.01	—	0.53
Z EUR	—	—	0.01	—	0.01
RobecoSAM SDG Credit Income					
Bx USD	1.00	0.16	0.05	—	1.21
BxH EUR	1.00	0.16	0.05	—	1.21
BxH HKD	1.00	0.16	0.05	—	1.21
BxH SGD	1.00	0.16	0.05	—	1.21
C USD	0.50	0.16	0.05	—	0.71
CH EUR	0.50	0.16	0.05	—	0.71
CH GBP	0.50	0.16	0.06	—	0.72
D2 USD	1.50	0.16	0.06	—	1.72
D3 USD	1.50	0.16	0.06	—	1.72
DH EUR	1.00	0.16	0.05	—	1.21
E USD	1.00	0.16	0.05	—	1.21
EH EUR	1.00	0.16	0.05	—	1.21
F USD	0.50	0.16	0.06	—	0.72
FH EUR	0.50	0.16	0.06	—	0.72
I USD	0.50	0.12	0.01	—	0.63
IBH GBP	0.50	0.12	0.02	—	0.64
IBx USD	0.50	0.12	0.01	—	0.63
IBxH SGD	0.50	0.12	0.01	—	0.63
IE USD	0.50	0.12	0.01	—	0.63
IEH GBP	0.50	0.12	0.01	—	0.63
IH EUR	0.50	0.12	0.01	—	0.63
IH GBP	0.50	0.12	0.01	—	0.63
M2 USD	2.31	0.16	0.05	—	2.52
M2H EUR	2.05	0.16	0.05	—	2.26
M3 USD	2.03	0.16	0.06	—	2.25
M3H EUR	2.32	0.16	0.05	—	2.53
ZBH AUD	—	—	0.01	—	0.01
ZH EUR	—	—	0.01	—	0.01
RobecoSAM Global SDG Credits					
BxH USD	0.80	0.16	0.05	—	1.01
CH AUD	0.40	0.16	0.06	—	0.62
CH EUR	0.40	0.16	0.05	—	0.61
CH USD	0.40	0.16	0.05	—	0.61
DH EUR	0.80	0.16	0.06	—	1.02
DH SEK	0.80	0.16	0.05	—	1.01
DH USD	0.80	0.16	0.06	—	1.02
FH CHF	0.40	0.16	0.06	—	0.62
FH EUR	0.40	0.16	0.05	—	0.61
FH GBP	0.40	0.16	0.06	—	0.62
FH USD	0.40	0.16	0.05	—	0.61
GH GBP	0.40	0.16	0.05	—	0.61
IB JPY	0.40	0.12	0.01	—	0.53
IBH JPY	0.40	0.12	0.01	—	0.53
IBXH USD	0.40	0.12	0.03	—	0.55
IEH AUD	0.40	0.12	0.01	—	0.53
IEH GBP	0.40	0.12	0.01	—	0.53
IH CHF	0.40	0.12	0.01	—	0.53
IH EUR	0.40	0.12	0.01	—	0.53
IH GBP	0.40	0.12	0.01	—	0.53
IH JPY	0.40	0.12	0.01	—	0.53
IH SEK	0.40	0.12	0.01	—	0.53

Notes to the financial statements as at 31 December 2021 (continued)

18. Total Expense Ratio (TER) (continued)

Fund	Management fee	Service fee	Other costs	Performance fee	Total
RobecoSAM Global SDG Credits					
(continued)					
IH SGD	0.40	0.12	0.01	—	0.53
IH USD	0.40	0.12	0.01	—	0.53
IMH EUR	0.50	0.12	0.02	—	0.64
M2H EUR	1.35	0.16	0.06	—	1.57
Z EUR	—	—	0.01	—	0.01
ZH EUR	—	—	0.01	—	0.01
RobecoSAM SDG High Yield Bonds					
DH EUR	1.02	0.16	0.05	—	1.23
FH EUR	0.53	0.16	0.06	—	0.75
FH USD	0.51	0.16	0.05	—	0.72
GH GBP	0.51	0.16	0.05	—	0.72
IE EUR	0.51	0.12	—	—	0.63
IEH GBP	0.54	0.12	0.09	—	0.75
IH EUR	0.51	0.12	0.01	—	0.64
IH USD	0.50	0.12	0.01	—	0.63
RobecoSAM Global Green Bonds					
DH EUR	0.62	0.16	0.05	—	0.83
DH USD	0.62	0.16	0.05	—	0.83
FH EUR	0.27	0.16	0.05	—	0.48
IH CHF	0.31	0.12	0.01	—	0.44
IH EUR	0.31	0.12	0.01	—	0.44
IH NOK	0.33	0.12	0.01	—	0.46
ZH EUR	—	—	0.01	—	0.01
RobecoSAM Climate Global Credits					
DH EUR	0.80	0.16	0.06	—	1.02
DH USD	0.80	0.16	0.06	—	1.02
FH EUR	0.40	0.16	0.06	—	0.62
FH USD	0.40	0.16	0.06	—	0.62
IBH JPY	0.40	0.12	0.01	—	0.53
IH EUR	0.40	0.12	0.01	—	0.53
IH GBP	0.40	0.12	0.01	—	0.53
IH USD	0.40	0.12	0.01	—	0.53
RobecoSAM Climate Global Bonds					
DH EUR	0.70	0.16	0.07	—	0.93
DH USD	0.70	0.16	0.06	—	0.92
FH EUR	0.35	0.16	0.07	—	0.58
FH USD	0.35	0.16	0.06	—	0.57
IH EUR	0.35	0.12	0.01	—	0.48
IH GBP	0.35	0.12	0.04	—	0.51
IH USD	0.35	0.12	0.04	—	0.51
ZH EUR	—	—	0.01	—	0.01
Robeco Euro Government Bonds					
2C EUR	0.25	0.16	0.05	—	0.46
2E EUR	0.42	0.16	0.04	—	0.62
2F EUR	0.25	0.16	0.04	—	0.45
2I EUR	0.29	0.12	0.01	—	0.42
C EUR	0.25	0.16	0.05	—	0.46
D EUR	0.42	0.16	0.07	—	0.65
E EUR	0.42	0.16	0.06	—	0.64
F EUR	0.25	0.16	0.05	—	0.46
G EUR	0.25	0.16	0.06	—	0.47
I EUR	0.29	0.12	0.01	—	0.42
IH USD	0.29	0.12	0.01	—	0.42

Notes to the financial statements as at 31 December 2021 (continued)

18. Total Expense Ratio (TER) (continued)

Fund	Management fee	Service fee	Other costs	Performance fee	Total
Robeco Euro Government Bonds					
(continued)					
IHI EUR	0.34	0.12	0.01	—	0.47
Z EUR	—	—	0.01	—	0.01
Robeco Euro Credit Bonds					
C EUR	0.35	0.16	0.04	—	0.55
D EUR	0.70	0.16	0.05	—	0.91
DH CHF	0.70	0.16	0.05	—	0.91
F EUR	0.35	0.16	0.05	—	0.56
I EUR	0.35	0.12	0.01	—	0.48
IH JPY	0.35	0.12	0.01	—	0.48
M2 EUR	1.50	0.16	0.06	—	1.72
M3 EUR	1.50	0.15	0.06	—	1.71
Z EUR	—	—	0.01	—	0.01
Robeco All Strategy Euro Bonds					
B EUR	0.70	0.16	0.04	—	0.90
C EUR	0.35	0.16	0.04	—	0.55
D EUR	0.70	0.16	0.05	—	0.91
F EUR	0.35	0.16	0.05	—	0.56
I EUR	0.35	0.12	0.01	—	0.48
M2 EUR	1.00	0.16	0.05	—	1.21
Robeco European High Yield Bonds					
0IH EUR	0.51	0.12	0.01	—	0.64
DH CHF	1.02	0.16	0.05	—	1.23
DH EUR	1.01	0.16	0.05	—	1.22
DH USD	1.02	0.16	0.05	—	1.23
EH EUR	1.02	0.16	0.05	—	1.23
FH CHF	0.51	0.16	0.05	—	0.72
FH EUR	0.51	0.16	0.05	—	0.72
IH EUR	0.51	0.12	0.01	—	0.64
IMBxH USD	0.75	0.12	0.01	—	0.88
IMH USD	0.75	0.12	0.01	—	0.88
MBxH USD	1.50	0.16	0.05	—	1.71
Z2H EUR	—	—	0.01	—	0.01
ZH EUR	—	—	0.01	—	0.01
RobecoSAM Euro SDG Credits					
0E EUR	0.70	0.16	0.04	—	0.90
B EUR	0.70	0.16	0.05	—	0.91
C EUR	0.35	0.16	0.05	—	0.56
D EUR	0.70	0.16	0.05	—	0.91
F EUR	0.35	0.16	0.05	—	0.56
I EUR	0.35	0.12	0.01	—	0.48
IE EUR	0.35	0.12	0.01	—	0.48
IEH CHF	0.35	0.12	0.01	—	0.48
IH CHF	0.35	0.12	0.01	—	0.48
IH GBP	0.35	0.12	0.01	—	0.48
IH USD	0.35	0.12	0.01	—	0.48
M2 EUR	2.21	0.16	0.06	—	2.43
Z EUR	—	—	0.01	—	0.01
Robeco Financial Institutions Bonds					
0D EUR	0.72	0.16	0.05	—	0.93
0F EUR	0.36	0.16	0.05	—	0.57
0I EUR	0.36	0.12	—	—	0.48
B EUR	0.72	0.16	0.05	—	0.93
BH SGD	0.72	0.16	0.04	—	0.92

Notes to the financial statements as at 31 December 2021 (continued)

18. Total Expense Ratio (TER) (continued)

Fund	Management fee	Service fee	Other costs	Performance fee	Total
Robeco Financial Institutions Bonds					
(continued)					
BH USD	0.72	0.16	0.05	—	0.93
C EUR	0.36	0.16	0.05	—	0.57
CH USD	0.36	0.16	0.05	—	0.57
D EUR	0.72	0.16	0.05	—	0.93
D2H USD	1.50	0.16	0.05	—	1.71
D3H USD	1.50	0.16	0.05	—	1.71
DH USD	0.72	0.16	0.05	—	0.93
F EUR	0.36	0.16	0.05	—	0.57
FH USD	0.36	0.16	0.05	—	0.57
I EUR	0.36	0.12	0.01	—	0.49
IB EUR	0.36	0.12	0.01	—	0.49
IBH USD	0.36	0.12	0.01	—	0.49
IH BRL	0.36	0.12	0.01	—	0.49
IH CHF	0.36	0.12	0.01	—	0.49
IH GBP	0.36	0.12	0.01	—	0.49
IH JPY	0.36	0.12	0.01	—	0.49
IH USD	0.36	0.12	0.01	—	0.49
M2 EUR	1.75	0.16	0.05	—	1.96
M2H USD	1.75	0.16	0.05	—	1.96
M3 EUR	1.75	0.16	0.05	—	1.96
M3H USD	1.75	0.16	0.04	—	1.95
MH USD	1.00	0.16	0.05	—	1.21
Z2 EUR	—	—	0.01	—	0.01
Robeco Investment Grade Corporate Bonds					
OI EUR	0.31	0.12	—	—	0.43
B EUR	0.70	0.16	0.05	—	0.91
C EUR	0.35	0.16	0.04	—	0.55
D EUR	0.70	0.16	0.06	—	0.92
F EUR	0.35	0.16	0.06	—	0.57
I EUR	0.31	0.12	0.01	—	0.44
IE EUR	0.31	0.12	0.01	—	0.44
IHI EUR	0.35	0.12	0.01	—	0.48
Z EUR	—	—	0.01	—	0.01
RobecoSAM US Green Bonds					
D USD	0.60	0.16	0.06	—	0.82
DH EUR	0.60	0.16	0.06	—	0.82
F USD	0.25	0.16	0.06	—	0.47
FH EUR	0.25	0.16	0.06	—	0.47
I USD	0.30	0.12	0.01	—	0.43
IH EUR	0.30	0.12	0.01	—	0.43
S USD	0.15	0.16	0.06	—	0.37
SEH GBP	0.15	0.16	0.27	—	0.58
SH EUR	0.15	0.16	0.06	—	0.37
SH GBP	0.15	0.16	0.13	—	0.44
Robeco QI Multi Factor Absolute Return					
I EUR	0.70	0.12	0.01	—	0.83
IH AUD	0.70	0.12	0.01	—	0.83
IH GBP	0.70	0.12	0.01	—	0.83
IH USD	0.70	0.12	0.01	—	0.83
ZH AUD	—	—	0.01	—	0.01

Notes to the financial statements as at 31 December 2021 (continued)

19. Broker commission

Robeco will ensure that the selection of counterparties for trade execution ('Brokers') will take place according to defined procedures and criteria to ensure best execution, taking into account execution capability and - where applicable - quality of investment research ('Research').

Under the influence of the MIFID II regulation RIAM decided to bear the research costs for most of the sub-funds of Robeco Capital Growth Funds from 2018. Only for the funds for which the American based asset manager Boston Partners is the Portfolio Manager, the research costs are charged to the fund. Below text on research costs is only applicable to the funds in the table below.

Brokers may charge execution only fees (excluding a fee for Research) and brokers may also charge a transaction fee consisting of two elements: a fee for the execution of an order and a fee for Research. Robeco will only pay a fee for Research if such Research is directly instrumental for improving the investment decision-making process within Robeco (via full service fees and via Commission Sharing Agreements ('CSA')). Having CSAs enables Robeco to unbundle research and execution services to fulfill best execution criteria. By using CSAs, Robeco can obtain research services from those providers who do not have an execution business or do not fit Robeco's best execution criteria. It is Robeco's policy that the abovementioned arrangements are only allowed as long as the research services under consideration research, securities advice, etc.) are related to the enhancement of Robeco investment process. Robeco makes use of:

1. Execution only fees for quantitatively managed equity sub-funds;
2. Full services fees for fundamentally managed equity sub-funds; and
3. CSAs for fundamentally managed equity sub-funds.

Research costs paid

Sub-Fund	Sub-Fund Currency	Total research costs paid
Robeco BP Global Premium Equities	EUR	959,615
Robeco BP US Premium Equities	USD	547,237
Robeco BP US Large Cap Equities	USD	595,084
Robeco BP US Select Opportunities Equities	USD	169,416

20. Portfolio Turnover Ratio (PTR)

This is the turnover ratio of the investments, against the average assets entrusted and this is a measure of the incurred transaction costs resulting from the investment portfolio policies pursued and the ensuing investment transactions. In the calculation method that is used the amount of turnover is determined by the sum of purchases and sales of investments, excluding derivative and liquidity instruments, less the sum of issuance and repurchase of own shares, divided by the daily average of the net assets. The portfolio turnover ratio is determined by expressing the amount of turnover as a percentage of the average assets entrusted. The following table shows the portfolio turnover ratios of the sub-funds.

Notes to the financial statements as at 31 December 2021 (continued)

20. Portfolio Turnover Ratio (PTR) (continued)

Sub-Fund Name	Portfolio turnover ratio (%)
Robeco BP Global Premium Equities	71.35
Robeco QI Global Conservative Equities	8.10
Robeco Sustainable Global Stars Equities	42.16
Robeco Emerging Stars Equities	22.20
Robeco Emerging Markets Equities	0.75
Robeco QI Emerging Markets Active Equities	98.69
Robeco QI Global Developed Sustainable Enhanced Index Equities	(1.01)
Robeco QI Emerging Conservative Equities	31.38
Robeco QI Global Developed Multi-Factor Equities	(3.88)
Robeco QI Emerging Markets Sustainable Active Equities	65.04
Robeco QI Global Developed Conservative Equities	25.39
Robeco QI Global Developed Enhanced Index Equities	50.77
Robeco Sustainable Emerging Stars Equities	54.50
Robeco QI Emerging Markets Sustainable Enhanced Index Equities	96.61
RobecoSAM Global SDG Equities	50.44
RobecoSAM Global SDG Engagement Equities	(25.58)
RobecoSAM QI Global SDG & Climate Beta Equities	0.05
Robeco Asia-Pacific Equities	28.26
Robeco Sustainable European Stars Equities	10.39
Robeco QI European Conservative Equities	4.79
Robeco QI US Conservative Equities	8.17
Robeco BP US Premium Equities	(34.06)
Robeco Chinese Equities	85.32
Robeco Indian Equities	80.95
Robeco Asian Stars Equities	(12.82)
Robeco Sustainable Asian Stars Equities	29.07
Robeco BP US Large Cap Equities	18.14
Robeco BP US Select Opportunities Equities	(9.90)
Robeco Chinese A-share Equities	107.20
Robeco QI Chinese A-share Conservative Equities	68.13

Notes to the financial statements as at 31 December 2021 (continued)

20. Portfolio Turnover Ratio (PTR) (continued)

Sub-Fund Name	Portfolio turnover ratio (%)
Robeco New World Financials	(14.85)
Robeco Sustainable Property Equities	(21.50)
Robeco Global Consumer Trends	3.60
Robeco MegaTrends	(0.20)
Robeco Digital Innovations	(5.59)
Robeco FinTech	(4.61)
RobecoSAM Circular Economy Equities	(56.72)
RobecoSAM Smart Energy Equities	6.06
RobecoSAM Smart Materials Equities	(75.10)
RobecoSAM Smart Mobility Equities	(27.73)
RobecoSAM Sustainable Healthy Living Equities	(72.85)
RobecoSAM Sustainable Water Equities	53.03
RobecoSAM Global Gender Equality Equities	23.95
Robeco Next Digital Billion	5.24
Robeco High Yield Bonds	4.39
Robeco Global Credits	56.59
Robeco QI Dynamic High Yield	32.42
Robeco QI Global Multi-Factor Credits	100.37
Robeco QI Global Multi-Factor Bonds	262.29
Robeco Global Credits – Short Maturity	59.96
Robeco Corporate Hybrid Bonds	(9.36)
Robeco QI Global Multi-Factor High Yield	149.28
RobecoSAM SDG Credit Income	73.16
RobecoSAM Global SDG Credits	58.42
RobecoSAM SDG High Yield Bonds	44.22
RobecoSAM Global Green Bonds	86.52
RobecoSAM Climate Global Credits	106.13
RobecoSAM Climate Global Bonds	150.85
Robeco Euro Government Bonds	186.84

Notes to the financial statements as at 31 December 2021 (continued)

20. Portfolio Turnover Ratio (PTR) (continued)

Sub-Fund Name	Portfolio turnover ratio (%)
Robeco Euro Credit Bonds	43.99
Robeco All Strategy Euro Bonds	207.83
Robeco European High Yield Bonds	34.26
RobecoSAM Euro SDG Credits	(17.49)
Robeco Financial Institutions Bonds	8.35
Robeco Investment Grade Corporate Bonds	29.03
RobecoSAM US Green Bonds	(25.03)
Robeco QI Multi Factor Absolute Return	137.04

21. Subsequent events

Robeco Institutional Asset Management B.V., as manager of the fund considers the Russia-Ukraine conflict as a significant event after closing the annual report 2021. Below table shows the exposure of the sub-funds to Russian assets and the total value of that assets as of 2 March 2022. As per 3 March 2022 all Russian assets were valued at nil.

As the financial markets remain highly volatile at the moment of finalizing the 2021 financial statements it is impossible to estimate the impact with sufficient accuracy and reliability at this time. However, the impact will most likely have a downward effect on value of the fund.

Sub-fund	Russian Assets as at 02/03/2022	In % of net assets
Robeco QI Global Conservative Equities	2,428,025	0.6
Robeco Emerging Stars Equities	23,956,530	1.4
Robeco Emerging Markets Equities	5,869,380	0.5
Robeco QI Emerging Markets Active Equities	5,196,936	0.8
Robeco QI Emerging Conservative Equities	45,766,114	1.8
Robeco QI Emerging Markets Sustainable Active Equities	416,251	0.2
Robeco Sustainable Emerging Stars Equities	268,711	1.3
Robeco QI Emerging Markets Sustainable Enhanced Index Equities	1,981,713	1.0
RobecoSAM QI Global SDG & Climate Beta Equities	2,685	0.1
Robeco New World Financials	1,210,793	0.1
Robeco FinTech	1,210,793	0.1
Robeco Next Digital Billion	424,121	2.7
Robeco QI Multi Factor Absolute Return	19,793	0.1

22. Commissions paid to affiliated parties

No transactions were effected with affiliated parties during the reporting period other than management activities.

Notes to the financial statements as at 31 December 2021 (continued)

23. Changes in the investment portfolio

The statement of changes in the investment portfolio during the period from 1 January 2021 to 31 December 2021 inclusive may be obtained free of charge at the offices of the Company, the Depositary, or any Nominee.

24. Retrocessions and trailer fees

Trailer fees for the marketing of the sub-funds (Commission d'Encours) are paid to distributors and assets managers from the management fee. No retrocession has been granted during the reporting period.

25. Personnel costs

Robeco Capital Growth Funds does not employ personnel.

26. Transactions with affiliated parties

No transactions were effected with affiliated parties during the reporting period other than management activities.

27. Exchange Rate

Currency	Rate
EUR = 1	
AED	4.1770
AUD	1.5641
BRL	6.3342
CAD	1.4365
CHF	1.0362
CLP	968.8944
CNH	7.2315
CNY	7.2478
COP	4,628.4040
CZK	24.8500
DKK	7.4376
EGP	17.8654
GBP	0.8396
HKD	8.8660
HUF	368.5650
IDR	16,207.9429
ILS	3.5394
INR	84.5345
JPY	130.9543
KES	128.6742
KRW	1,351.8465
KWD	0.3437
MXN	23.2728
MYR	4.7376
NOK	10.0282
NZD	1.6610
PHP	57.9887
PKR	200.7158
PLN	4.5834
QAR	4.1406
RON	4.9488
RUB	85.2971
SAR	4.2695
SEK	10.2960
SGD	1.5331
THB	37.9882
TRY	15.1017
TWD	31.4629
USD	1.1372
VND	25,916.7879
ZAR	18.1497

Notes to the financial statements as at 31 December 2021 (continued)

28. Safeguards for non-audit services

In addition to the audit, KPMG Luxembourg Société anonyme provided indirectly permissible tax services to the Fund. Where non-audit services are provided to the Fund, full consideration of the financial and other implications for the independence of the auditor arising from such engagement are considered prior to proceeding.

Luxembourg, 28 April 2022
The Board of Directors

Mr. J.H. van den Akker
Mr. C.M.A. Hertz
Mr. P.F. van der Worp
Mrs. J.F. Wilkinson

This partial report for 2021 is an unaudited excerpt from the full 2021 audited annual report of Robeco Capital Growth Funds, which is submitted to the general meeting of shareholders. It only contains data from the Robeco Capital Growth Funds sub-funds, whose distribution is permitted in Switzerland. This report is part of a consolidation of all assets, liabilities, income and expenses of all sub-funds of Robeco Capital Growth Funds, which are authorized for distribution in Switzerland. A copy of the annual report is recommended to people as this report is only an excerpt from the annual report of Robeco Capital Growth Funds, which includes details of all sub-funds.

Schedule of Investments

Schedule of Investments (continued)

Robeco BP Global Premium Equities As at 31 December 2021

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing				
Equities				
<i>Bermuda</i>				
Axalta Coating Systems Ltd.	USD	929,051	27,057,834	0.70
Everest Re Group Ltd.	USD	255,065	61,438,098	1.60
			88,495,932	2.30
<i>Canada</i>				
Canadian National Railway Co.	USD	366,272	39,571,032	1.03
			39,571,032	1.03
<i>Curacao</i>				
Schlumberger NV	USD	1,287,742	33,914,767	0.88
			33,914,767	0.88
<i>Finland</i>				
Metso Outotec OYJ	EUR	2,096,753	19,600,447	0.51
Nordea Bank Abp	SEK	3,664,545	39,328,936	1.02
			58,929,383	1.53
<i>France</i>				
Capgemini SE	EUR	271,003	58,401,146	1.52
Cie de Saint-Gobain	EUR	641,155	39,668,260	1.03
Cie Generale des Etablissements Michelin SCA	EUR	142,187	20,496,256	0.53
Eiffage SA	EUR	562,839	50,914,416	1.33
Imerys SA	EUR	361,316	13,202,487	0.34
Klepierre SA, REIT	EUR	1,145,854	23,891,056	0.62
Rexel SA	EUR	2,631,894	46,926,670	1.22
Sanofi	EUR	797,668	70,657,431	1.84
TotalEnergies SE	EUR	942,004	42,041,639	1.09
			366,199,361	9.52
<i>Germany</i>				
Brenntag SE	EUR	245,037	19,500,045	0.50
Deutsche Post AG	EUR	572,210	32,352,753	0.84
Deutsche Telekom AG	EUR	1,975,524	32,201,041	0.84
Rheinmetall AG	EUR	471,317	39,147,590	1.02
Siemens AG	EUR	354,930	54,190,712	1.41
			177,392,141	4.61
<i>Ireland</i>				
CRH plc	GBP	646,527	30,031,525	0.78
Eaton Corp. plc	USD	152,753	23,213,836	0.60
Flutter Entertainment plc	GBP	260,257	36,453,217	0.95
			89,698,578	2.33

Schedule of Investments (continued)

Robeco BP Global Premium Equities As at 31 December 2021

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>Japan</i>				
Asahi Group Holdings Ltd.	JPY	788,800	26,949,037	0.70
Fuji Corp.	JPY	1,093,700	21,564,273	0.56
Fuji Electric Co. Ltd.	JPY	525,900	25,219,890	0.65
Hitachi Ltd.	JPY	603,600	28,715,583	0.75
Honda Motor Co. Ltd.	JPY	1,428,300	35,229,163	0.91
Komatsu Ltd.	JPY	890,400	18,313,970	0.48
Sony Group Corp.	JPY	430,300	47,563,114	1.24
Sumitomo Mitsui Financial Group, Inc.	JPY	675,300	20,333,114	0.53
Yamaha Motor Co. Ltd.	JPY	1,081,600	22,787,608	0.59
			<u>246,675,752</u>	<u>6.41</u>
<i>Jersey</i>				
Glencore plc	GBP	15,415,924	68,844,466	1.79
			<u>68,844,466</u>	<u>1.79</u>
<i>Netherlands</i>				
Aalberts NV	EUR	337,799	19,680,170	0.51
Airbus SE	EUR	394,506	44,326,694	1.15
ING Groep NV	EUR	3,848,542	47,113,851	1.23
NXP Semiconductors NV	USD	117,833	23,601,830	0.61
Signify NV, Reg. S	EUR	391,582	15,968,714	0.42
Stellantis NV	EUR	3,664,272	61,112,728	1.59
STMicroelectronics NV	EUR	463,391	20,097,268	0.52
			<u>231,901,255</u>	<u>6.03</u>
<i>Norway</i>				
Norsk Hydro ASA	NOK	2,066,383	14,325,140	0.37
			<u>14,325,140</u>	<u>0.37</u>
<i>Singapore</i>				
United Overseas Bank Ltd.	SGD	2,365,900	41,511,994	1.08
			<u>41,511,994</u>	<u>1.08</u>
<i>South Korea</i>				
KB Financial Group, Inc.	KRW	1,174,862	47,799,372	1.24
POSCO	KRW	75,230	15,275,874	0.40
Samsung Electronics Co. Ltd. Preference	KRW	286,629	15,096,378	0.39
Samsung Electronics Co. Ltd.	KRW	373,102	21,610,359	0.56
SK Square Co. Ltd.	KRW	240,642	11,819,855	0.31
SK Telecom Co. Ltd.	KRW	372,265	15,944,225	0.42
			<u>127,546,063</u>	<u>3.32</u>

Schedule of Investments (continued)

Robeco BP Global Premium Equities As at 31 December 2021

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>Sweden</i>				
Loomis AB	SEK	824,482	19,274,678	0.50
Svenska Handelsbanken AB 'A'	SEK	4,472,405	42,508,540	1.11
Volvo AB 'B'	SEK	2,462,099	50,133,755	1.30
			111,916,973	2.91
<i>Switzerland</i>				
Novartis AG	CHF	774,232	59,986,256	1.56
TE Connectivity Ltd.	USD	228,980	32,486,487	0.84
			92,472,743	2.40
<i>United Kingdom</i>				
Coca-Cola Europacific Partners plc	USD	624,202	30,699,629	0.80
IMI plc	GBP	928,070	19,189,187	0.50
Inchcape plc	GBP	1,906,525	20,652,438	0.54
Liberty Global plc 'A'	USD	2,577,071	62,863,128	1.63
Melrose Industries plc	GBP	10,978,549	20,908,339	0.54
NatWest Group plc	GBP	9,463,178	25,438,687	0.66
Persimmon plc	GBP	668,483	22,739,174	0.59
Sensata Technologies Holding plc	USD	652,974	35,422,060	0.92
Tesco plc	GBP	9,458,882	32,659,847	0.85
Travis Perkins plc	GBP	2,564,687	47,484,428	1.24
WH Smith plc	GBP	903,323	15,923,220	0.41
			333,980,137	8.68
<i>United States of America</i>				
AbbVie, Inc.	USD	553,467	65,898,199	1.71
Amgen, Inc.	USD	242,804	48,033,430	1.25
Anthem, Inc.	USD	120,817	49,246,845	1.28
Applied Materials, Inc.	USD	211,490	29,264,920	0.76
AutoZone, Inc.	USD	18,803	34,662,699	0.90
Bank of America Corp.	USD	711,831	27,848,541	0.72
Carter's, Inc.	USD	447,513	39,832,278	1.04
Centene Corp.	USD	396,697	28,744,137	0.75
Charles Schwab Corp. (The)	USD	393,313	29,086,901	0.76
Charter Communications, Inc. 'A'	USD	35,517	20,362,310	0.53
Cigna Corp.	USD	302,879	61,159,079	1.59
Cisco Systems, Inc.	USD	1,020,321	56,856,966	1.48
Citigroup, Inc.	USD	313,385	16,642,033	0.43
Concentrix Corp.	USD	326,159	51,229,793	1.33
CVS Health Corp.	USD	832,924	75,557,897	1.96
Diamondback Energy, Inc.	USD	580,687	55,071,310	1.43
Discover Financial Services	USD	319,473	32,464,210	0.84
DuPont de Nemours, Inc.	USD	759,107	53,922,497	1.40
Eagle Materials, Inc.	USD	131,741	19,283,861	0.50

Schedule of Investments (continued)

Robeco BP Global Premium Equities As at 31 December 2021

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>United States of America (continued)</i>				
Fifth Third Bancorp	USD	1,120,663	42,916,702	1.12
Global Payments, Inc.	USD	129,890	15,440,143	0.40
Goldman Sachs Group, Inc. (The)	USD	176,450	59,357,147	1.54
HollyFrontier Corp.	USD	1,205,606	34,751,816	0.90
Huntington Bancshares, Inc.	USD	2,157,340	29,252,711	0.76
JPMorgan Chase & Co.	USD	308,311	42,930,924	1.12
KeyCorp	USD	2,614,941	53,186,410	1.38
LKQ Corp.	USD	935,856	49,401,544	1.28
Marathon Petroleum Corp.	USD	660,794	37,182,737	0.97
McKesson Corp.	USD	279,300	61,049,597	1.59
Micron Technology, Inc.	USD	385,851	31,605,717	0.82
Mohawk Industries, Inc.	USD	105,476	16,897,307	0.44
Nexstar Media Group, Inc. 'A'	USD	436,888	58,003,298	1.51
NortonLifeLock, Inc.	USD	2,114,421	48,305,186	1.26
Owens Corning	USD	468,392	37,275,304	0.97
Pioneer Natural Resources Co.	USD	178,122	28,488,243	0.74
QUALCOMM, Inc.	USD	170,601	27,433,877	0.71
Science Applications International Corp.	USD	360,004	26,462,130	0.69
Synchrony Financial	USD	1,228,707	50,122,861	1.30
Textron, Inc.	USD	402,863	27,348,772	0.71
US Foods Holding Corp.	USD	663,599	20,324,616	0.53
Valvoline, Inc.	USD	1,237,541	40,580,289	1.06
Zimmer Biomet Holdings, Inc.	USD	377,682	42,191,982	1.10
			<u>1,675,677,219</u>	<u>43.56</u>
<i>Virgin Islands, British</i>				
Nomad Foods Ltd.	USD	1,139,884	25,449,925	0.66
			<u>25,449,925</u>	<u>0.66</u>
Total Equities			<u>3,824,502,861</u>	<u>99.41</u>
Total Transferable securities and money market instruments admitted to an official exchange listing			<u>3,824,502,861</u>	<u>99.41</u>
Total Investments			<u>3,824,502,861</u>	<u>99.41</u>
Cash			<u>16,596,357</u>	<u>0.43</u>
Other assets/(liabilities)			<u>6,263,559</u>	<u>0.16</u>
Total net assets			<u>3,847,362,777</u>	<u>100.00</u>

Schedule of Investments (continued)

Robeco BP Global Premium Equities

As at 31 December 2021

Forward Currency Exchange Contracts

Currency	Amount	Currency	Amount	Maturity	Counterparty	Unrealised Gain/(Loss)	% of Net
Purchased	Purchased	Sold	Sold	Date		EUR	Assets
CHF	161,629	EUR	155,119	13/01/2022	HSBC	878	–
EUR	17,379,122	JPY	2,227,755,420	13/01/2022	J.P. Morgan	369,372	0.01
EUR	9,690,908	SEK	99,402,530	13/01/2022	J.P. Morgan	37,473	–
EUR	583,917	USD	663,090	03/01/2022	Barclays	827	–
EUR	42,385,592	USD	47,808,786	13/01/2022	Barclays	352,298	0.01
EUR	3,224,649	USD	3,653,222	13/01/2022	BNP Paribas	12,751	–
EUR	7,523,139	USD	8,487,210	13/01/2022	HSBC	61,217	–
EUR	86,848,530	USD	98,032,881	13/01/2022	J.P. Morgan	658,413	0.02
GBP	1,734,133	EUR	2,040,738	13/01/2022	J.P. Morgan	24,274	–
GBP	147,820	USD	197,151	13/01/2022	HSBC	2,690	–
SEK	7,306,045	EUR	708,674	13/01/2022	J.P. Morgan	850	–
SEK	1,348,931	USD	147,587	13/01/2022	HSBC	1,243	–
USD	3,113,382	JPY	353,752,243	13/01/2022	J.P. Morgan	36,241	–
USD	9,973,855	KRW	11,795,348,619	14/01/2022	BNP Paribas	60,886	–
Total Unrealised Gain on Forward Currency Exchange Contracts - Assets						1,619,413	0.04
EUR	3,383,042	CHF	3,524,707	13/01/2022	J.P. Morgan	(18,851)	–
EUR	826,238	GBP	706,627	13/01/2022	BNP Paribas	(15,216)	–
EUR	20,437,178	GBP	17,393,117	13/01/2022	J.P. Morgan	(274,609)	(0.01)
EUR	876,915	NOK	8,897,635	13/01/2022	J.P. Morgan	(10,039)	–
EUR	2,285,244	SGD	3,525,385	13/01/2022	J.P. Morgan	(13,711)	–
JPY	86,907,092	EUR	676,315	13/01/2022	BNP Paribas	(12,747)	–
JPY	279,317,236	EUR	2,179,773	13/01/2022	J.P. Morgan	(47,081)	–
JPY	16,412,514	USD	144,509	13/01/2022	Barclays	(1,736)	–
JPY	14,310,569	USD	125,824	13/01/2022	HSBC	(1,357)	–
JPY	15,486,610	USD	135,807	13/01/2022	J.P. Morgan	(1,155)	–
KRW	267,705,597	USD	225,349	14/01/2022	J.P. Morgan	(488)	–
SEK	1,986,409	EUR	193,534	13/01/2022	J.P. Morgan	(625)	–
USD	608,832	CHF	561,252	13/01/2022	J.P. Morgan	(6,413)	–
USD	5,135,841	EUR	4,555,124	13/01/2022	Barclays	(39,713)	–
USD	1,279,391	EUR	1,132,577	13/01/2022	BNP Paribas	(7,741)	–
USD	9,108,058	EUR	8,066,465	13/01/2022	HSBC	(58,696)	–
USD	6,048,776	EUR	5,359,079	13/01/2022	J.P. Morgan	(41,020)	–
USD	3,660,305	GBP	2,761,604	13/01/2022	Barclays	(70,403)	–
USD	132,631	GBP	100,326	13/01/2022	HSBC	(2,859)	–
USD	128,403	GBP	95,680	13/01/2022	J.P. Morgan	(1,045)	–
USD	156,688	NOK	1,409,967	13/01/2022	J.P. Morgan	(2,792)	–
USD	1,807,281	SEK	16,421,135	13/01/2022	HSBC	(5,777)	–
USD	422,136	SGD	577,532	13/01/2022	HSBC	(5,477)	–
Total Unrealised Loss on Forward Currency Exchange Contracts - Liabilities						(639,551)	(0.01)
Net Unrealised Gain on Forward Currency Exchange Contracts - Assets						979,862	0.03

Schedule of Investments (continued)

Robeco QI Global Conservative Equities As at 31 December 2021

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing				
Equities				
<i>Australia</i>				
AUB Group Ltd.	AUD	38,285	630,524	0.16
BWP Trust, REIT	AUD	574,336	1,523,848	0.39
JB Hi-Fi Ltd.	AUD	70,854	2,188,864	0.56
Medibank Pvt Ltd.	AUD	465,708	997,438	0.26
Rio Tinto Ltd.	AUD	95,556	6,115,934	1.57
Telstra Corp. Ltd.	AUD	907,435	2,425,042	0.62
Wesfarmers Ltd.	AUD	60,230	2,283,468	0.58
			16,165,118	4.14
<i>Austria</i>				
Oesterreichische Post AG	EUR	38,809	1,466,980	0.38
			1,466,980	0.38
<i>Bermuda</i>				
VTech Holdings Ltd.	HKD	50,100	344,983	0.09
			344,983	0.09
<i>Brazil</i>				
Telefonica Brasil SA, ADR	USD	398,612	3,032,003	0.77
Transmissora Alianca de Energia Eletrica SA	BRL	304,500	1,748,391	0.45
			4,780,394	1.22
<i>Canada</i>				
Bank of Montreal	CAD	5,146	487,891	0.13
Bank of Nova Scotia (The)	CAD	46,868	2,921,798	0.75
Canadian Imperial Bank of Commerce	CAD	32,246	3,310,007	0.85
CI Financial Corp.	CAD	146,441	2,695,457	0.69
Cogeco Communications, Inc.	CAD	22,410	1,571,480	0.40
Great-West Lifeco, Inc.	CAD	78,856	2,083,863	0.53
Hydro One Ltd., Reg. S	CAD	127,041	2,910,583	0.75
IGM Financial, Inc.	CAD	46,343	1,471,796	0.38
Metro, Inc.	CAD	15,861	743,332	0.19
National Bank of Canada	CAD	25,157	1,688,979	0.43
Royal Bank of Canada	CAD	53,629	5,012,129	1.28
Thomson Reuters Corp.	CAD	35,798	3,769,813	0.97
			28,667,128	7.35
<i>China</i>				
Agricultural Bank of China Ltd. 'H'	HKD	2,834,000	856,662	0.22
Bank of China Ltd. 'H'	HKD	12,095,000	3,833,423	0.98
Bank of Communications Co. Ltd. 'H'	HKD	1,169,000	621,026	0.16
			5,311,111	1.36

Schedule of Investments (continued)

Robeco QI Global Conservative Equities

As at 31 December 2021

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>Czech Republic</i>				
CEZ A/S	CZK	35,653	1,186,521	0.30
			<u>1,186,521</u>	<u>0.30</u>
<i>Denmark</i>				
Topdanmark A/S	DKK	3,650	180,106	0.05
			<u>180,106</u>	<u>0.05</u>
<i>Finland</i>				
Sampo OYJ 'A'	EUR	29,194	1,286,288	0.33
			<u>1,286,288</u>	<u>0.33</u>
<i>Guernsey</i>				
Amdocs Ltd.	USD	36,900	2,428,417	0.62
			<u>2,428,417</u>	<u>0.62</u>
<i>Hong Kong</i>				
PCCW Ltd.	HKD	3,782,100	1,685,019	0.43
			<u>1,685,019</u>	<u>0.43</u>
<i>Israel</i>				
Check Point Software Technologies Ltd.	USD	8,413	862,310	0.22
			<u>862,310</u>	<u>0.22</u>
<i>Italy</i>				
Snam SpA	EUR	708,364	3,754,329	0.96
UnipolSai Assicurazioni SpA	EUR	554,299	1,374,662	0.35
			<u>5,128,991</u>	<u>1.31</u>
<i>Japan</i>				
Duskin Co. Ltd.	JPY	8,000	171,602	0.04
FUJIFILM Holdings Corp.	JPY	6,800	442,726	0.11
Hazama Ando Corp.	JPY	62,000	409,532	0.11
KDDI Corp.	JPY	173,100	4,444,011	1.14
Kinden Corp.	JPY	26,400	348,360	0.09
KYORIN Holdings, Inc.	JPY	41,600	586,415	0.15
Sankyo Co. Ltd.	JPY	98,800	2,249,051	0.58
Sekisui House Ltd.	JPY	175,800	3,314,518	0.85
			<u>11,966,215</u>	<u>3.07</u>
<i>Malaysia</i>				
Kuala Lumpur Kepong Bhd.	MYR	89,800	412,836	0.10
Malayan Banking Bhd.	MYR	1,107,363	1,940,046	0.50

Schedule of Investments (continued)

Robeco QI Global Conservative Equities As at 31 December 2021

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>Malaysia (continued)</i>				
			2,352,882	0.60
<i>Netherlands</i>				
Koninklijke Ahold Delhaize NV	EUR	149,562	4,507,051	1.15
Koninklijke DSM NV	EUR	15,291	3,027,618	0.78
Wolters Kluwer NV	EUR	32,681	3,385,751	0.87
			10,920,420	2.80
<i>New Zealand</i>				
Spark New Zealand Ltd.	NZD	1,063,121	2,893,029	0.74
			2,893,029	0.74
<i>Norway</i>				
Europpris ASA, Reg. S	NOK	91,457	642,961	0.16
Gjensidige Forsikring ASA	NOK	147,207	3,141,380	0.81
Orkla ASA	NOK	400,208	3,526,304	0.90
			7,310,645	1.87
<i>Portugal</i>				
REN - Redes Energeticas Nacionais SGPS SA	EUR	253,668	645,585	0.17
			645,585	0.17
<i>Russia</i>				
LUKOIL PJSC, ADR	USD	38,352	3,018,382	0.77
Mobile TeleSystems PJSC	RUB	535,449	1,874,449	0.48
Novolipetsk Steel PJSC, Reg. S, GDR	USD	28,075	728,785	0.19
Severstal PAO, Reg. S, GDR	USD	74,029	1,402,203	0.36
Surgutneftegas PJSC Preference	RUB	5,343,949	2,410,810	0.62
			9,434,629	2.42
<i>Singapore</i>				
Sheng Siong Group Ltd.	SGD	574,800	547,387	0.14
Singapore Exchange Ltd.	SGD	408,600	2,478,599	0.64
			3,025,986	0.78
<i>South Korea</i>				
Samsung Securities Co. Ltd.	KRW	23,160	769,232	0.20
Woori Financial Group, Inc.	KRW	110,764	1,040,579	0.26
			1,809,811	0.46
<i>Supranational</i>				
HKT Trust & HKT Ltd.	HKD	2,466,000	2,914,936	0.75

Schedule of Investments (continued)

Robeco QI Global Conservative Equities

As at 31 December 2021

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>Supranational (continued)</i>				
			2,914,936	0.75
<i>Sweden</i>				
Axfood AB	SEK	112,143	2,836,240	0.73
			2,836,240	0.73
<i>Switzerland</i>				
Allreal Holding AG	CHF	7,449	1,452,187	0.37
Emmi AG	CHF	356	369,688	0.10
Mobimo Holding AG	CHF	9,760	2,877,626	0.74
Nestle SA	CHF	30,580	3,761,114	0.96
Roche Holding AG	CHF	16,452	6,019,297	1.54
Swiss Prime Site AG	CHF	27,006	2,336,597	0.60
Swisscom AG	CHF	7,205	3,578,303	0.92
			20,394,812	5.23
<i>Taiwan</i>				
Asia Cement Corp.	TWD	854,000	1,202,438	0.31
Asustek Computer, Inc.	TWD	240,000	2,868,139	0.74
Chicony Electronics Co. Ltd.	TWD	293,000	766,423	0.20
Chunghwa Telecom Co. Ltd.	TWD	1,004,000	3,717,583	0.95
CTBC Financial Holding Co. Ltd.	TWD	900,000	742,303	0.19
Far EasTone Telecommunications Co. Ltd.	TWD	934,000	1,917,699	0.49
First Financial Holding Co. Ltd.	TWD	4,458,810	3,472,051	0.89
Fubon Financial Holding Co. Ltd.	TWD	423,381	1,026,732	0.26
Hua Nan Financial Holdings Co. Ltd.	TWD	2,501,262	1,685,373	0.43
Lite-On Technology Corp.	TWD	1,408,000	2,855,120	0.73
SinoPac Financial Holdings Co. Ltd.	TWD	3,298,840	1,693,304	0.43
Taiwan Mobile Co. Ltd.	TWD	277,000	880,402	0.23
WPG Holdings Ltd.	TWD	1,867,560	3,122,205	0.80
			25,949,772	6.65
<i>Turkey</i>				
Turkcell Iletisim Hizmetleri A/S	TRY	26,351	32,211	0.01
			32,211	0.01
<i>United Kingdom</i>				
Admiral Group plc	GBP	79,579	2,992,259	0.77
Direct Line Insurance Group plc	GBP	788,501	2,620,189	0.67
GlaxoSmithKline plc	GBP	285,439	5,461,943	1.40
Kingfisher plc	GBP	316,698	1,276,067	0.33
			12,350,458	3.17

Schedule of Investments (continued)

Robeco QI Global Conservative Equities

As at 31 December 2021

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>United States of America</i>				
Allstate Corp. (The)	USD	40,109	4,149,511	1.06
Alphabet, Inc. 'A'	USD	783	1,994,708	0.51
AMERISAFE, Inc.	USD	33,579	1,589,481	0.41
Amgen, Inc.	USD	9,294	1,838,613	0.47
Apple, Inc.	USD	70,164	10,955,875	2.81
AT&T, Inc.	USD	43,210	934,722	0.24
Automatic Data Processing, Inc.	USD	7,395	1,603,464	0.41
AutoZone, Inc.	USD	2,486	4,582,858	1.18
Berkshire Hathaway, Inc. 'B'	USD	10,190	2,679,221	0.69
Brown & Brown, Inc.	USD	25,424	1,571,226	0.40
Cisco Systems, Inc.	USD	146,862	8,183,824	2.10
Costco Wholesale Corp.	USD	926	462,267	0.12
Dollar General Corp.	USD	14,894	3,088,685	0.79
Employers Holdings, Inc.	USD	11,450	416,638	0.11
Ethan Allen Interiors, Inc.	USD	17,114	395,645	0.10
Extra Space Storage, Inc., REIT	USD	14,972	2,985,052	0.77
Flowers Foods, Inc.	USD	4,050	97,831	0.03
General Mills, Inc.	USD	75,220	4,456,845	1.14
Gilead Sciences, Inc.	USD	72,889	4,653,949	1.19
Hershey Co. (The)	USD	7,845	1,334,657	0.34
Hewlett Packard Enterprise Co.	USD	108,494	1,504,529	0.39
Home Depot, Inc. (The)	USD	20,225	7,380,916	1.89
Hormel Foods Corp.	USD	36,935	1,585,295	0.41
Houlihan Lokey, Inc.	USD	10,844	987,136	0.25
HP, Inc.	USD	76,779	2,543,321	0.65
J M Smucker Co. (The)	USD	33,366	3,985,025	1.02
Johnson & Johnson	USD	50,240	7,557,648	1.94
Kroger Co. (The)	USD	103,157	4,105,598	1.05
Laboratory Corp. of America Holdings	USD	6,935	1,916,151	0.49
Landstar System, Inc.	USD	2,871	451,958	0.12
Lockheed Martin Corp.	USD	4,357	1,361,697	0.35
Marsh & McLennan Cos., Inc.	USD	38,547	5,891,874	1.51
McDonald's Corp.	USD	31,549	7,436,986	1.91
Merck & Co., Inc.	USD	96,471	6,501,528	1.67
Microsoft Corp.	USD	36,763	10,872,434	2.79
Moelis & Co. 'A'	USD	8,787	483,007	0.12
Murphy USA, Inc.	USD	17,251	3,022,414	0.77
Nasdaq, Inc.	USD	8,755	1,616,811	0.41
Oracle Corp.	USD	82,825	6,351,713	1.63
Paychex, Inc.	USD	13,151	1,578,536	0.40
Pfizer, Inc.	USD	150,797	7,830,252	2.01
Procter & Gamble Co. (The)	USD	53,726	7,728,191	1.98
Public Storage, REIT	USD	12,163	4,006,132	1.03
Quest Diagnostics, Inc.	USD	13,293	2,022,355	0.52
Republic Services, Inc.	USD	34,750	4,261,245	1.09
Safety Insurance Group, Inc.	USD	17,930	1,340,651	0.34

Schedule of Investments (continued)

Robeco QI Global Conservative Equities

As at 31 December 2021

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>United States of America (continued)</i>				
Sturm Ruger & Co., Inc.	USD	18,082	1,081,549	0.28
T Rowe Price Group, Inc.	USD	14,291	2,471,142	0.63
Target Corp.	USD	29,930	6,091,276	1.56
Texas Instruments, Inc.	USD	2,749	455,596	0.12
United Therapeutics Corp.	USD	13,276	2,522,580	0.65
Verizon Communications, Inc.	USD	156,468	7,149,206	1.83
Virtu Financial, Inc. 'A'	USD	64,968	1,647,052	0.42
Walmart, Inc.	USD	56,134	7,142,128	1.83
Waste Management, Inc.	USD	35,881	5,266,038	1.35
Weis Markets, Inc.	USD	9,672	560,316	0.14
			<u>196,685,358</u>	<u>50.42</u>
Total Equities			<u>381,016,355</u>	<u>97.67</u>
Total Transferable securities and money market instruments admitted to an official exchange listing			<u>381,016,355</u>	<u>97.67</u>
Units of authorised UCITS or other collective investment undertakings				
Collective Investment Schemes - UCITS				
<i>Luxembourg</i>				
Robeco QI Chinese A-share Conservative Equities - Z EUR [†]	EUR	34,000	5,101,703	1.31
			<u>5,101,703</u>	<u>1.31</u>
Total Collective Investment Schemes - UCITS			<u>5,101,703</u>	<u>1.31</u>
Total Units of authorised UCITS or other collective investment undertakings			<u>5,101,703</u>	<u>1.31</u>
Total Investments			<u>386,118,058</u>	<u>98.98</u>
Cash			<u>3,124,511</u>	<u>0.80</u>
Other assets/(liabilities)			<u>836,970</u>	<u>0.22</u>
Total net assets			<u>390,079,539</u>	<u>100.00</u>

[†] Related Party Fund.

Schedule of Investments (continued)

Robeco QI Global Conservative Equities

As at 31 December 2021

Forward Currency Exchange Contracts

Currency	Amount	Currency	Amount	Maturity	Counterparty	Unrealised Gain/(Loss)	% of Net
Purchased	Purchased	Sold	Sold	Date		EUR	Assets
CAD	38,151	EUR	26,185	13/01/2022	BNP Paribas	369	—
EUR	180,955	HKD	1,591,334	13/01/2022	J.P. Morgan	1,497	—
EUR	209,892	JPY	26,889,885	13/01/2022	J.P. Morgan	4,578	—
EUR	44,945	SEK	461,017	13/01/2022	J.P. Morgan	174	—
EUR	1,518,357	USD	1,712,629	13/01/2022	Barclays	12,620	—
EUR	183,464	USD	207,455	13/01/2022	HSBC	1,070	—
EUR	3,012,053	USD	3,399,697	13/01/2022	J.P. Morgan	23,053	0.01
TWD	650,842	USD	23,431	14/01/2022	HSBC	46	—
USD	38,616	KRW	45,668,795	14/01/2022	BNP Paribas	236	—
USD	104,769	RUB	7,739,192	14/01/2022	HSBC	1,579	—
Total Unrealised Gain on Forward Currency Exchange Contracts - Assets						45,222	0.01
EUR	269,362	AUD	425,975	13/01/2022	J.P. Morgan	(2,936)	—
EUR	521,667	CAD	749,813	13/01/2022	J.P. Morgan	(224)	—
EUR	355,702	CHF	370,598	13/01/2022	J.P. Morgan	(1,982)	—
EUR	19,076	CZK	484,455	13/01/2022	J.P. Morgan	(400)	—
EUR	216,316	GBP	184,144	13/01/2022	J.P. Morgan	(2,964)	—
EUR	123,784	NOK	1,255,972	13/01/2022	J.P. Morgan	(1,417)	—
EUR	62,413	NZD	103,926	13/01/2022	J.P. Morgan	(138)	—
EUR	55,183	SGD	85,129	13/01/2022	J.P. Morgan	(331)	—
USD	37,163	BRL	210,763	14/01/2022	HSBC	(522)	—
USD	100,638	CNY	642,758	14/01/2022	HSBC	(361)	—
USD	72,309	EUR	64,168	13/01/2022	Barclays	(594)	—
USD	87,906	EUR	77,819	13/01/2022	BNP Paribas	(533)	—
USD	143,986	EUR	127,643	13/01/2022	HSBC	(1,051)	—
USD	46,272	MYR	195,833	14/01/2022	Barclays	(627)	—
USD	530,987	TWD	14,734,362	14/01/2022	HSBC	(574)	—
Total Unrealised Loss on Forward Currency Exchange Contracts - Liabilities						(14,654)	—
Net Unrealised Gain on Forward Currency Exchange Contracts - Assets						30,568	0.01

Schedule of Investments (continued)

Robeco Sustainable Global Stars Equities As at 31 December 2021

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing				
Equities				
<i>Australia</i>				
Fortescue Metals Group Ltd.	AUD	447,900	5,500,926	1.08
			5,500,926	1.08
<i>Finland</i>				
Neste OYJ	EUR	166,416	7,215,798	1.42
			7,215,798	1.42
<i>Germany</i>				
Deutsche Boerse AG	EUR	68,815	10,122,687	2.00
			10,122,687	2.00
<i>Ireland</i>				
Accenture plc 'A'	USD	32,602	11,884,593	2.34
Linde plc	USD	40,560	12,355,963	2.44
Trane Technologies plc	USD	54,436	9,670,863	1.91
			33,911,419	6.69
<i>Japan</i>				
Sony Group Corp.	JPY	103,900	11,484,563	2.26
			11,484,563	2.26
<i>Netherlands</i>				
Koninklijke DSM NV	EUR	66,450	13,157,100	2.60
Signify NV, Reg. S	EUR	129,809	5,293,611	1.04
STMicroelectronics NV	EUR	226,892	9,840,306	1.94
			28,291,017	5.58
<i>Sweden</i>				
Sandvik AB	SEK	430,123	10,552,512	2.08
			10,552,512	2.08
<i>United Kingdom</i>				
ASOS plc	GBP	97,515	2,777,008	0.55
AstraZeneca plc	GBP	207,816	21,479,529	4.23
Sensata Technologies Holding plc	USD	218,786	11,868,544	2.34
			36,125,081	7.12
<i>United States of America</i>				
Adobe, Inc.	USD	8,927	4,451,411	0.88
Advance Auto Parts, Inc.	USD	65,072	13,726,232	2.71
AGCO Corp.	USD	99,939	10,196,028	2.01

Schedule of Investments (continued)

Robeco Sustainable Global Stars Equities As at 31 December 2021

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>United States of America (continued)</i>				
Alphabet, Inc. 'A'	USD	9,964	25,383,492	5.00
Amazon.com, Inc.	USD	4,028	11,810,343	2.33
Anthem, Inc.	USD	30,321	12,359,300	2.44
Apple, Inc.	USD	144,574	22,574,750	4.45
Aspen Technology, Inc.	USD	48,852	6,538,229	1.29
Bank of America Corp.	USD	577,804	22,605,083	4.46
Booking Holdings, Inc.	USD	2,227	4,698,457	0.93
Capital One Financial Corp.	USD	37,639	4,802,183	0.95
CBRE Group, Inc. 'A'	USD	162,063	15,463,820	3.05
Charter Communications, Inc. 'A'	USD	8,380	4,804,352	0.95
Cheniere Energy, Inc.	USD	53,196	4,744,230	0.94
Colgate-Palmolive Co.	USD	125,330	9,405,260	1.85
eBay, Inc.	USD	149,345	8,733,242	1.72
Eli Lilly & Co.	USD	68,444	16,624,694	3.28
Marsh & McLennan Cos., Inc.	USD	109,504	16,737,588	3.30
Merck & Co., Inc.	USD	101,852	6,864,173	1.35
Meta Platforms, Inc. 'A'	USD	30,597	9,049,684	1.78
Micron Technology, Inc.	USD	152,019	12,452,137	2.45
Microsoft Corp.	USD	112,757	33,347,199	6.57
Nasdaq, Inc.	USD	59,231	10,938,359	2.16
NVIDIA Corp.	USD	30,633	7,922,504	1.56
S&P Global, Inc.	USD	26,796	11,120,151	2.19
Texas Instruments, Inc.	USD	49,766	8,247,800	1.63
Thermo Fisher Scientific, Inc.	USD	13,340	7,827,103	1.54
UnitedHealth Group, Inc.	USD	42,653	18,833,782	3.71
Visa, Inc. 'A'	USD	52,656	10,034,367	1.98
			352,295,953	69.46
Total Equities			495,499,956	97.69
Total Transferable securities and money market instruments admitted to an official exchange listing			495,499,956	97.69
Total Investments			495,499,956	97.69
Cash			10,126,708	2.00
Other assets/(liabilities)			1,564,868	0.31
Total net assets			507,191,532	100.00

Schedule of Investments (continued)

Robeco Sustainable Global Stars Equities As at 31 December 2021

Forward Currency Exchange Contracts

Currency	Amount	Currency	Amount	Maturity	Counterparty	Unrealised Gain/(Loss)	% of Net
Purchased	Purchased	Sold	Sold	Date		EUR	Assets
AUD	5,679,275	EUR	3,581,496	13/01/2022	J.P. Morgan	48,885	0.01
CAD	20,081,587	EUR	13,893,032	13/01/2022	HSBC	84,311	0.02
CHF	1,734,947	EUR	1,664,126	13/01/2022	Barclays	10,369	–
CHF	13,123,420	EUR	12,600,213	13/01/2022	Rabobank	65,939	0.01
EUR	214,361	GBP	180,000	13/01/2022	HSBC	16	–
EUR	123,350	JPY	16,000,000	13/01/2022	BNP Paribas	1,184	–
EUR	340,273	JPY	44,000,000	13/01/2022	HSBC	4,316	–
EUR	203,058	JPY	26,000,000	13/01/2022	J.P. Morgan	4,539	–
EUR	107,237	SEK	1,100,000	13/01/2022	Barclays	411	–
EUR	4,218,221	SEK	43,160,969	13/01/2022	HSBC	26,662	0.01
EUR	51,265,473	USD	58,138,288	13/01/2022	Barclays	150,523	0.03
EUR	4,930,112	USD	5,580,000	13/01/2022	HSBC	24,198	–
EUR	7,556,955	USD	8,540,000	13/01/2022	ING Bank	48,621	0.01
EUR	6,883,135	USD	7,800,000	13/01/2022	J.P. Morgan	25,406	0.01
GBP	1,340,277	EUR	1,574,342	13/01/2022	BNP Paribas	21,665	–
ILS	340,000	EUR	95,419	13/01/2022	Citibank	627	–
NOK	2,061,010	EUR	201,475	13/01/2022	HSBC	3,975	–
SGD	662,594	EUR	428,405	13/01/2022	HSBC	3,682	–
Total Unrealised Gain on Forward Currency Exchange Contracts - Assets						525,329	0.10
CAD	2,096,828	EUR	1,469,222	13/01/2022	HSBC	(9,771)	–
DKK	19,676,558	EUR	2,645,627	13/01/2022	J.P. Morgan	(38)	–
EUR	114,100	AUD	180,000	13/01/2022	BNP Paribas	(962)	–
EUR	5,500,077	GBP	4,681,604	13/01/2022	HSBC	(74,794)	(0.02)
EUR	236,352	GBP	200,000	13/01/2022	J.P. Morgan	(1,809)	–
EUR	300,528	SEK	3,100,000	13/01/2022	J.P. Morgan	(527)	–
HKD	32,036,622	EUR	3,623,591	13/01/2022	HSBC	(10,744)	–
JPY	213,671,514	EUR	1,665,460	13/01/2022	Barclays	(33,998)	(0.01)
JPY	2,425,431,481	EUR	18,847,424	13/01/2022	J.P. Morgan	(328,343)	(0.06)
USD	3,174,446	EUR	2,796,057	13/01/2022	BNP Paribas	(5,096)	–
USD	1,773,197	EUR	1,564,090	13/01/2022	Citibank	(5,102)	–
USD	20,159,029	EUR	17,838,336	13/01/2022	HSBC	(114,598)	(0.02)
USD	1,320,000	EUR	1,165,559	13/01/2022	J.P. Morgan	(5,020)	–
Total Unrealised Loss on Forward Currency Exchange Contracts - Liabilities						(590,802)	(0.11)
Net Unrealised Loss on Forward Currency Exchange Contracts - Liabilities						(65,473)	(0.01)

Schedule of Investments (continued)

Robeco Emerging Stars Equities As at 31 December 2021

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing				
Equities				
<i>Bermuda</i>				
Kunlun Energy Co. Ltd.	HKD	42,536,000	35,071,039	1.95
Nine Dragons Paper Holdings Ltd.	HKD	12,616,000	11,910,274	0.67
			<u>46,981,313</u>	<u>2.62</u>
<i>Brazil</i>				
Cosan SA	BRL	8,561,700	29,317,539	1.63
CPFL Energia SA	BRL	3,820,600	16,183,044	0.90
CSN Mineracao SA	BRL	17,817,300	18,958,752	1.06
			<u>64,459,335</u>	<u>3.59</u>
<i>Cayman Islands</i>				
China Resources Land Ltd.	HKD	13,974,000	51,697,458	2.88
Lufax Holding Ltd., ADR	USD	3,290,880	16,292,345	0.91
NetEase, Inc.	HKD	1,237,150	21,977,461	1.23
Vipshop Holdings Ltd., ADR	USD	2,183,439	16,128,111	0.90
WH Group Ltd., Reg. S	HKD	28,774,332	15,870,431	0.88
Xinyi Solar Holdings Ltd.	HKD	22,684,064	33,824,153	1.88
			<u>155,789,959</u>	<u>8.68</u>
<i>China</i>				
Anhui Conch Cement Co. Ltd. 'H'	HKD	5,757,000	25,291,716	1.41
Dongfeng Motor Group Co. Ltd. 'H'	HKD	18,998,000	13,885,371	0.77
Guangzhou Automobile Group Co. Ltd. 'H'	HKD	19,730,000	17,113,074	0.95
Haier Smart Home Co. Ltd. 'A'	CNY	11,563,439	47,687,912	2.66
PICC Property & Casualty Co. Ltd. 'H'	HKD	35,012,168	25,155,505	1.40
Ping An Insurance Group Co. of China Ltd. 'A'	CNY	3,791,378	26,369,942	1.47
Ping An Insurance Group Co. of China Ltd. 'H'	HKD	1,568,500	9,933,651	0.55
Weichai Power Co. Ltd. 'H'	HKD	9,862,000	16,974,389	0.95
			<u>182,411,560</u>	<u>10.16</u>
<i>Greece</i>				
Alpha Services and Holdings SA	EUR	14,782,796	15,921,071	0.89
			<u>15,921,071</u>	<u>0.89</u>
<i>Hong Kong</i>				
China Mobile Ltd.	HKD	7,389,000	39,003,729	2.17
			<u>39,003,729</u>	<u>2.17</u>
<i>Hungary</i>				
OTP Bank Nyrt.	HUF	827,698	37,279,133	2.08

Schedule of Investments (continued)

Robeco Emerging Stars Equities As at 31 December 2021

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>Hungary (continued)</i>				
Richter Gedeon Nyrt.	HUF	1,049,337	24,840,838	1.38
			62,119,971	3.46
<i>India</i>				
HCL Technologies Ltd.	INR	3,240,782	50,570,071	2.82
Housing Development Finance Corp. Ltd.	INR	1,177,016	36,012,434	2.00
ICICI Bank Ltd., ADR	USD	2,447,533	42,592,928	2.37
Petronet LNG Ltd.	INR	7,854,107	20,105,741	1.12
			149,281,174	8.31
<i>Indonesia</i>				
Bank Rakyat Indonesia Persero Tbk. PT	IDR	154,998,789	39,304,404	2.19
			39,304,404	2.19
<i>Mexico</i>				
Grupo Financiero Banorte SAB de CV 'O'	MXN	8,312,100	47,509,352	2.65
			47,509,352	2.65
<i>Russia</i>				
LUKOIL PJSC, ADR	USD	572,350	45,045,133	2.51
Mobile TeleSystems PJSC, ADR	USD	4,610,962	32,234,565	1.80
Sberbank of Russia PJSC	RUB	7,902,860	27,204,179	1.51
			104,483,877	5.82
<i>South Africa</i>				
Naspers Ltd. 'N'	ZAR	537,383	73,191,838	4.08
			73,191,838	4.08
<i>South Korea</i>				
CJ CheilJedang Corp.	KRW	108,936	31,225,958	1.74
Coway Co. Ltd.	KRW	522,922	28,779,450	1.60
Hana Financial Group, Inc.	KRW	1,726,050	53,689,829	2.99
Hyundai Mobis Co. Ltd.	KRW	185,030	34,833,939	1.94
Hyundai Motor Co. Preference	KRW	206,446	15,424,123	0.86
Hyundai Motor Co. Preference	KRW	214,313	15,615,554	0.87
LG Chem Ltd. Preference	KRW	67,494	14,329,126	0.80
LG Electronics, Inc. Preference	KRW	183,724	8,901,841	0.49
LG Electronics, Inc.	KRW	358,188	36,564,763	2.04
Samsung Electronics Co. Ltd. Preference	KRW	946,529	49,852,457	2.78
Samsung Electronics Co. Ltd.	KRW	1,695,014	98,176,534	5.47

Schedule of Investments (continued)

Robeco Emerging Stars Equities As at 31 December 2021

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>South Korea (continued)</i>				
SK Hynix, Inc.	KRW	482,845	46,789,853	2.60
			<u>434,183,427</u>	<u>24.18</u>
<i>Taiwan</i>				
CTBC Financial Holding Co. Ltd.	TWD	56,107,659	46,276,509	2.58
Micro-Star International Co. Ltd.	TWD	7,991,000	40,764,042	2.27
Taiwan Semiconductor Manufacturing Co. Ltd.	TWD	7,170,000	140,150,725	7.80
Wiwynn Corp.	TWD	1,108,000	39,265,914	2.19
			<u>266,457,190</u>	<u>14.84</u>
<i>Thailand</i>				
PTT PCL, NVDR	THB	45,318,000	45,332,117	2.52
			<u>45,332,117</u>	<u>2.52</u>
<i>Turkey</i>				
Turkiye Garanti Bankasi A/S	TRY	15,058,186	11,237,503	0.62
			<u>11,237,503</u>	<u>0.62</u>
<i>United Arab Emirates</i>				
Emaar Properties PJSC	AED	15,504,355	18,150,930	1.01
			<u>18,150,930</u>	<u>1.01</u>
<i>Vietnam</i>				
Vinhomes JSC, Reg. S	VND	5,794,800	18,334,573	1.02
			<u>18,334,573</u>	<u>1.02</u>
Total Equities			<u>1,774,153,323</u>	<u>98.81</u>
Total Transferable securities and money market instruments admitted to an official exchange listing			<u>1,774,153,323</u>	<u>98.81</u>
Total Investments			<u>1,774,153,323</u>	<u>98.81</u>
Cash			<u>19,709,818</u>	<u>1.10</u>
Other assets/(liabilities)			<u>1,604,335</u>	<u>0.09</u>
Total net assets			<u>1,795,467,476</u>	<u>100.00</u>

Schedule of Investments (continued)

Robeco Emerging Markets Equities As at 31 December 2021

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing				
Equities				
<i>Bermuda</i>				
Kunlun Energy Co. Ltd.	HKD	14,946,000	12,323,015	1.01
Nine Dragons Paper Holdings Ltd.	HKD	5,000,000	4,720,305	0.38
			17,043,320	1.39
<i>Brazil</i>				
CCR SA	BRL	3,000,000	5,489,245	0.45
Cosan SA	BRL	2,000,000	6,848,532	0.56
CPFL Energia SA	BRL	1,569,700	6,648,831	0.54
CSN Mineracao SA	BRL	15,000,000	15,960,964	1.30
Itausa SA Preference	BRL	5,250,000	7,401,483	0.61
Marfrig Global Foods SA	BRL	2,111,800	7,358,056	0.60
Petroleo Brasileiro SA, ADR Preference	USD	1,500,000	13,335,385	1.09
			63,042,496	5.15
<i>Cayman Islands</i>				
Alibaba Group Holding Ltd.	HKD	3,200,000	42,914,736	3.51
China Resources Land Ltd.	HKD	3,000,000	11,098,639	0.91
China State Construction International Holdings Ltd.	HKD	7,750,000	8,470,325	0.69
China Yongda Automobiles Services Holdings Ltd.	HKD	5,000,000	5,887,692	0.48
Chow Tai Fook Jewellery Group Ltd.	HKD	5,000,000	7,906,652	0.65
Dali Foods Group Co. Ltd., Reg. S	HKD	10,000,000	4,601,875	0.38
DiDi Global, Inc., ADR	USD	1,000,000	4,379,177	0.36
ENN Energy Holdings Ltd.	HKD	800,000	13,246,180	1.08
Full Truck Alliance Co. Ltd.	USD	500,000	3,680,091	0.30
Lufax Holding Ltd., ADR	USD	1,000,000	4,950,756	0.40
NetEase, Inc.	HKD	700,000	12,435,212	1.02
Nexteer Automotive Group Ltd.	HKD	5,502,000	6,007,179	0.49
NU Holdings Ltd. 'A'	USD	334,551	2,759,487	0.23
Tencent Holdings Ltd.	HKD	500,000	25,761,474	2.10
Vipshop Holdings Ltd., ADR	USD	784,260	5,792,986	0.47
WH Group Ltd., Reg. S	HKD	7,000,300	3,861,003	0.32
Xinyi Solar Holdings Ltd.	HKD	10,546,954	15,726,538	1.28
			179,480,002	14.67
<i>China</i>				
Anhui Conch Cement Co. Ltd. 'A'	CNY	2,000,261	11,122,108	0.91
China Construction Bank Corp. 'H'	HKD	30,000,000	18,272,149	1.49
China Merchants Bank Co. Ltd. 'A'	CNY	5,000,876	33,609,310	2.75
China National Building Material Co. Ltd. 'H'	HKD	10,000,000	10,782,823	0.88
China Petroleum & Chemical Corp. 'H'	HKD	15,001,297	6,142,003	0.50
Gree Electric Appliances, Inc. of Zhuhai 'A'	CNY	2,000,901	10,222,914	0.84

Schedule of Investments (continued)

Robeco Emerging Markets Equities As at 31 December 2021

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>China (continued)</i>				
Haier Smart Home Co. Ltd. 'A'	CNY	3,000,276	12,373,213	1.01
PICC Property & Casualty Co. Ltd. 'H'	HKD	12,501,359	8,981,963	0.73
Ping An Insurance Group Co. of China Ltd. 'A'	CNY	3,000,964	20,872,423	1.71
SAIC Motor Corp. Ltd. 'A'	CNY	5,000,638	14,233,773	1.16
Shandong Weigao Group Medical Polymer Co. Ltd. 'H'	HKD	5,368,400	5,891,587	0.48
Weichai Power Co. Ltd. 'A'	CNY	5,000,000	12,341,721	1.01
Weichai Power Co. Ltd. 'H'	HKD	297,000	511,194	0.04
			<u>165,357,181</u>	<u>13.51</u>
<i>Greece</i>				
Alpha Services and Holdings SA	EUR	15,612,045	16,814,172	1.37
National Bank of Greece SA	EUR	3,000,000	8,796,000	0.72
			<u>25,610,172</u>	<u>2.09</u>
<i>Hong Kong</i>				
China Mobile Ltd.	HKD	2,000,000	10,557,242	0.86
China Overseas Land & Investment Ltd.	HKD	4,750,000	9,890,082	0.81
			<u>20,447,324</u>	<u>1.67</u>
<i>Hungary</i>				
OTP Bank Nyrt.	HUF	200,000	9,007,907	0.73
Richter Gedeon Nyrt.	HUF	231,269	5,474,805	0.45
			<u>14,482,712</u>	<u>1.18</u>
<i>India</i>				
Axis Bank Ltd.	INR	1,000,000	8,026,900	0.66
Grasim Industries Ltd.	INR	500,000	9,595,195	0.78
HCL Technologies Ltd.	INR	1,500,000	23,406,420	1.91
Housing Development Finance Corp. Ltd.	INR	1,000,000	30,596,384	2.50
ICICI Bank Ltd., ADR	USD	1,700,000	29,584,066	2.42
Infosys Ltd., ADR	USD	1,500,000	33,384,629	2.73
Mahanagar Gas Ltd., Reg. S	INR	300,000	3,062,478	0.25
Mahindra & Mahindra Ltd.	INR	1,000,000	9,903,058	0.81
Petronet LNG Ltd.	INR	1,793,859	4,592,103	0.37
			<u>152,151,233</u>	<u>12.43</u>
<i>Indonesia</i>				
Bank Rakyat Indonesia Persero Tbk. PT	IDR	100,000,099	25,357,903	2.07
Bukalapak.com PT Tbk.	IDR	104,127,100	2,762,507	0.23
Telkom Indonesia Persero Tbk. PT	IDR	100,000,000	24,925,992	2.04

Schedule of Investments (continued)

Robeco Emerging Markets Equities

As at 31 December 2021

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>Indonesia (continued)</i>				
			53,046,402	4.34
<i>Luxembourg</i>				
Ternium SA, ADR	USD	325,509	12,457,045	1.02
			12,457,045	1.02
<i>Mexico</i>				
Fibra Uno Administracion SA de CV, REIT	MXN	5,000,000	4,649,205	0.38
Grupo Aeroportuario del Sureste SAB de CV, ADR	USD	56,019	10,155,537	0.83
Grupo Financiero Banorte SAB de CV 'O'	MXN	2,000,000	11,431,372	0.93
			26,236,114	2.14
<i>Netherlands</i>				
X5 Retail Group NV, Reg. S, GDR	USD	225,428	5,247,168	0.43
			5,247,168	0.43
<i>Russia</i>				
LUKOIL PJSC, ADR	USD	250,000	19,675,519	1.61
Mobile TeleSystems PJSC, ADR	USD	770,023	5,383,119	0.44
Novatek PJSC, Reg. S, GDR	USD	70,000	14,416,110	1.18
Sberbank of Russia PJSC Preference	RUB	3,000,000	9,782,864	0.80
			49,257,612	4.03
<i>South Africa</i>				
Impala Platinum Holdings Ltd.	ZAR	750,000	9,297,668	0.76
Naspers Ltd. 'N'	ZAR	150,000	20,430,076	1.67
			29,727,744	2.43
<i>South Korea</i>				
CJ CheilJedang Corp.	KRW	23,093	6,619,493	0.54
Coway Co. Ltd.	KRW	118,634	6,529,122	0.53
Doosan Bobcat, Inc.	KRW	327,549	9,873,623	0.81
Hana Financial Group, Inc.	KRW	300,000	9,331,681	0.76
Hyundai Mobis Co. Ltd.	KRW	50,000	9,413,052	0.77
Hyundai Motor Co. Preference	KRW	100,000	7,471,263	0.61
Hyundai Motor Co.	KRW	100,000	15,460,336	1.26
Krafton, Inc.	KRW	15,000	5,104,130	0.42
LG Chem Ltd. Preference	KRW	20,000	4,246,044	0.35
LG Chem Ltd.	KRW	25,000	11,373,333	0.93
Mando Corp.	KRW	200,000	9,379,764	0.77

Schedule of Investments (continued)

Robeco Emerging Markets Equities

As at 31 December 2021

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>South Korea (continued)</i>				
POSCO	KRW	50,150	10,183,239	0.83
Samsung Electronics Co. Ltd. Preference	KRW	300,000	15,800,611	1.29
Samsung Electronics Co. Ltd.	KRW	1,200,000	69,504,937	5.68
SK Hynix, Inc.	KRW	225,000	21,803,512	1.78
			<u>212,094,140</u>	<u>17.33</u>
<i>Taiwan</i>				
Fubon Financial Holding Co. Ltd.	TWD	7,000,604	16,977,007	1.39
Giant Manufacturing Co. Ltd.	TWD	1,000,000	10,965,291	0.90
Mega Financial Holding Co. Ltd.	TWD	6,000,400	6,779,862	0.55
Merida Industry Co. Ltd.	TWD	1,000,000	10,409,081	0.85
Micro-Star International Co. Ltd.	TWD	1,679,000	8,564,989	0.70
Taiwan Semiconductor Manufacturing Co. Ltd.	TWD	6,000,002	117,280,981	9.58
Tripod Technology Corp.	TWD	1,700,000	6,726,968	0.55
Wiwynn Corp.	TWD	300,000	10,631,565	0.87
			<u>188,335,744</u>	<u>15.39</u>
<i>Turkey</i>				
KOC Holding A/S	TRY	2,000,000	3,758,509	0.31
			<u>3,758,509</u>	<u>0.31</u>
<i>Vietnam</i>				
Vincom Retail JSC	VND	581,400	675,243	0.05
Vinhomes JSC, Reg. S	VND	182,600	577,741	0.05
			<u>1,252,984</u>	<u>0.10</u>
Total Equities			<u>1,219,027,902</u>	<u>99.61</u>
Total Transferable securities and money market instruments admitted to an official exchange listing			<u>1,219,027,902</u>	<u>99.61</u>
Total Investments			<u>1,219,027,902</u>	<u>99.61</u>
Cash			<u>6,441,984</u>	<u>0.53</u>
Other assets/(liabilities)			<u>(1,714,228)</u>	<u>(0.14)</u>
Total net assets			<u>1,223,755,658</u>	<u>100.00</u>

Schedule of Investments (continued)

Robeco Emerging Markets Equities

As at 31 December 2021

Financial Futures Contracts

Security Description	Number of Contracts	Currency	Global Exposure EUR	Unrealised Gain/(Loss) EUR	% of Net Assets
KOSPI 200 Index, 10/03/2022	200	KRW	14,581,908	61,627	0.01
Total Unrealised Gain on Financial Futures Contracts				61,627	0.01
Net Unrealised Gain on Financial Futures Contracts				61,627	0.01

Schedule of Investments (continued)

Robeco QI Emerging Markets Active Equities As at 31 December 2021

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing				
Equities				
<i>Bermuda</i>				
COSCO SHIPPING Ports Ltd.	HKD	832,000	635,311	0.09
Kunlun Energy Co. Ltd.	HKD	4,714,000	3,886,705	0.57
PAX Global Technology Ltd.	HKD	1,165,000	725,337	0.11
Skyworth Group Ltd.	HKD	2,593,132	1,596,952	0.24
			<u>6,844,305</u>	<u>1.01</u>
<i>Brazil</i>				
Banco Bradesco SA Preference	BRL	1,534,600	4,654,044	0.69
Banco do Brasil SA	BRL	786,200	3,580,856	0.53
Banco do Estado do Rio Grande do Sul SA Preference 'B'	BRL	1,002,400	1,527,131	0.22
Banco Santander Brasil SA, ADR	USD	517,855	2,445,376	0.36
Braskem SA Preference 'A'	BRL	401,200	3,650,207	0.54
Cia Energetica de Minas Gerais Preference	BRL	1,700,431	3,519,408	0.52
Cia Paranaense de Energia	USD	535,047	2,648,887	0.39
Equatorial Energia SA	BRL	361,700	1,291,092	0.19
Itau Unibanco Holding SA Preference	BRL	253,600	838,767	0.12
Itausa SA Preference	BRL	543,900	766,794	0.11
JBS SA	BRL	685,000	4,104,028	0.61
Marfrig Global Foods SA	BRL	955,500	3,329,208	0.49
Petroleo Brasileiro SA, ADR	USD	189,170	1,826,492	0.27
Petroleo Brasileiro SA, ADR Preference	USD	604,280	5,372,204	0.79
			<u>39,554,494</u>	<u>5.83</u>
<i>Cayman Islands</i>				
361 Degrees International Ltd.	HKD	1,374,000	619,900	0.09
Alibaba Group Holding Ltd., ADR	USD	857	89,521	0.01
Alibaba Group Holding Ltd.	HKD	1,145,408	15,360,900	2.27
Asia Cement China Holdings Corp.	HKD	455,000	255,573	0.04
Bosideng International Holdings Ltd.	HKD	4,982,000	2,759,052	0.41
China Dongxiang Group Co. Ltd.	HKD	4,767,000	365,619	0.05
China Medical System Holdings Ltd.	HKD	1,381,000	2,028,053	0.30
China Meidong Auto Holdings Ltd.	HKD	618,000	2,802,136	0.41
China Yongda Automobiles Services Holdings Ltd.	HKD	1,394,000	1,641,489	0.24
Chlitina Holding Ltd.	TWD	185,000	1,334,746	0.20
Haitian International Holdings Ltd.	HKD	229,000	559,201	0.08
JD.com, Inc., ADR	USD	25,609	1,577,931	0.23
Kingboard Holdings Ltd.	HKD	837,500	3,584,852	0.53
Li Ning Co. Ltd.	HKD	528,000	5,082,906	0.75
Lonking Holdings Ltd.	HKD	3,644,000	900,113	0.13
Meituan, Reg. S 'B'	HKD	226,100	5,748,163	0.85
NetDragon Websoft Holdings Ltd.	HKD	509,500	1,052,796	0.16
Q Technology Group Co. Ltd., Reg. S	HKD	601,000	683,297	0.10
Silicon Motion Technology Corp., ADR	USD	41,047	3,430,088	0.51
Sunac China Holdings Ltd.	HKD	1,977,000	2,626,797	0.39

Schedule of Investments (continued)

Robeco QI Emerging Markets Active Equities As at 31 December 2021

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>Cayman Islands (continued)</i>				
TCL Electronics Holdings Ltd.	HKD	1,659,000	757,837	0.11
Tencent Holdings Ltd.	HKD	475,100	24,478,553	3.61
Xtep International Holdings Ltd.	HKD	749,500	1,098,979	0.16
Yadea Group Holdings Ltd., Reg. S	HKD	646,000	1,107,518	0.16
Zhongsheng Group Holdings Ltd.	HKD	64,500	442,321	0.07
			<u>80,388,341</u>	<u>11.86</u>
<i>Chile</i>				
Cencosud SA	CLP	2,803,621	4,123,421	0.61
			<u>4,123,421</u>	<u>0.61</u>
<i>China</i>				
Agricultural Bank of China Ltd. 'H'	HKD	12,076,000	3,650,333	0.54
Aluminum Corp. of China Ltd. 'H'	HKD	4,210,000	2,046,605	0.30
BAIC Motor Corp. Ltd., Reg. S 'H'	HKD	3,766,500	1,423,172	0.21
Bank of China Ltd. 'H'	HKD	15,336,130	4,860,676	0.72
Bank of Communications Co. Ltd. 'H'	HKD	7,671,000	4,075,187	0.60
China CITIC Bank Corp. Ltd. 'H'	HKD	7,826,200	2,983,611	0.44
China Construction Bank Corp. 'H'	HKD	11,428,040	6,960,495	1.03
China Everbright Bank Co. Ltd. 'H'	HKD	4,957,000	1,543,130	0.23
China Galaxy Securities Co. Ltd. 'H'	HKD	825,000	416,876	0.06
China Petroleum & Chemical Corp. 'H'	HKD	10,260,000	4,200,767	0.62
China Reinsurance Group Corp. 'H'	HKD	9,280,000	785,026	0.12
China Suntien Green Energy Corp. Ltd. 'H'	HKD	1,092,000	748,860	0.11
China Telecom Corp. Ltd. 'H'	HKD	5,174,000	1,517,310	0.22
Chongqing Rural Commercial Bank Co. Ltd. 'H'	HKD	5,125,000	1,601,210	0.24
COSCO SHIPPING Holdings Co. Ltd. 'H'	HKD	2,221,250	3,788,121	0.56
Dongfeng Motor Group Co. Ltd. 'H'	HKD	4,564,000	3,335,764	0.49
GF Securities Co. Ltd. 'H'	HKD	859,600	1,440,754	0.21
Great Wall Motor Co. Ltd. 'H'	HKD	1,208,500	3,653,054	0.54
Haitong Securities Co. Ltd. 'H'	HKD	1,807,600	1,408,818	0.21
Hisense Home Appliances Group Co. Ltd.	HKD	492,000	513,312	0.08
Industrial & Commercial Bank of China Ltd. 'H'	HKD	6,197,575	3,075,736	0.45
Legend Holdings Corp., Reg. S 'H'	HKD	936,100	1,216,324	0.18
Livzon Pharmaceutical Group, Inc. 'H'	HKD	246,000	790,778	0.12
Metallurgical Corp. of China Ltd. 'H'	HKD	4,899,000	1,099,601	0.16
New China Life Insurance Co. Ltd. 'H'	HKD	550,200	1,293,902	0.19
People's Insurance Co. Group of China Ltd. (The) 'H'	HKD	8,183,000	2,178,207	0.32
PetroChina Co. Ltd. 'H'	HKD	9,878,000	3,866,100	0.57
Postal Savings Bank of China Co. Ltd., Reg. S 'H'	HKD	3,169,000	1,955,168	0.29
Shanghai Pharmaceuticals Holding Co. Ltd. 'H'	HKD	1,768,600	2,948,348	0.43
Sinopec Engineering Group Co. Ltd. 'H'	HKD	3,431,500	1,490,114	0.22
Sinopharm Group Co. Ltd. 'H'	HKD	1,704,000	3,259,643	0.48
Sinotrans Ltd. 'H'	HKD	2,601,000	733,424	0.11

Schedule of Investments (continued)

Robeco QI Emerging Markets Active Equities As at 31 December 2021

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>China (continued)</i>				
Zhejiang Expressway Co. Ltd. 'H'	HKD	2,842,000	2,227,837	0.33
ZTE Corp. 'H'	HKD	1,504,600	3,623,210	0.53
			80,711,473	11.91
<i>Cyprus</i>				
Globaltrans Investment plc, Reg. S, GDR	USD	69,278	519,037	0.08
Ros Agro plc, Reg. S	RUB	99,920	1,374,093	0.20
			1,893,130	0.28
<i>Greece</i>				
Eurobank Ergasias Services and Holdings SA	EUR	555,355	495,044	0.07
Hellenic Telecommunications Organization SA	EUR	207,083	3,366,134	0.50
			3,861,178	0.57
<i>Hong Kong</i>				
China Merchants Port Holdings Co. Ltd.	HKD	1,932,000	3,094,355	0.45
China Mobile Ltd.	HKD	245,000	1,293,262	0.19
China Nonferrous Mining Corp. Ltd.	HKD	2,098,000	733,570	0.11
China Overseas Grand Oceans Group Ltd.	HKD	2,486,000	1,110,378	0.16
China Resources Pharmaceutical Group Ltd., Reg. S	HKD	2,840,000	1,137,159	0.17
China Unicom Hong Kong Ltd.	HKD	2,454,000	1,079,478	0.16
CITIC Ltd.	HKD	622,000	540,202	0.08
CNOOC Ltd.	HKD	1,673,000	1,515,256	0.22
Lenovo Group Ltd.	HKD	4,158,000	4,202,107	0.62
Sinotruk Hong Kong Ltd.	HKD	1,586,000	2,146,639	0.32
Yuexiu Property Co. Ltd.	HKD	1,554,800	1,204,775	0.18
			18,057,181	2.66
<i>India</i>				
Ambuja Cements Ltd.	INR	758,409	3,386,776	0.50
Apollo Hospitals Enterprise Ltd.	INR	64,261	3,811,061	0.56
Bharat Electronics Ltd.	INR	716,674	1,779,933	0.26
Cyient Ltd.	INR	44,244	535,422	0.08
Grasim Industries Ltd.	INR	107,790	2,068,532	0.30
Hindustan Petroleum Corp. Ltd.	INR	204,545	707,388	0.10
Housing Development Finance Corp. Ltd.	INR	20,050	613,458	0.09
ICICI Securities Ltd., Reg. S	INR	184,689	1,729,797	0.25
Indian Energy Exchange Ltd., Reg. S	INR	164,274	491,261	0.07
Indian Oil Corp. Ltd.	INR	343,114	452,563	0.07
Indian Railway Catering & Tourism Corp. Ltd.	INR	257,164	2,530,282	0.37
Infosys Ltd., ADR	USD	367,352	8,175,940	1.21
Marico Ltd.	INR	431,554	2,617,111	0.39
Oil India Ltd.	INR	352,701	829,865	0.12

Schedule of Investments (continued)

Robeco QI Emerging Markets Active Equities As at 31 December 2021

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>India (continued)</i>				
Oracle Financial Services Software Ltd.	INR	19,918	933,337	0.14
Page Industries Ltd.	INR	1,075	514,029	0.08
Persistent Systems Ltd.	INR	63,904	3,707,452	0.55
Power Finance Corp. Ltd.	INR	2,132,673	3,021,105	0.45
REC Ltd.	INR	2,127,781	3,367,821	0.50
Reliance Industries Ltd.	INR	117,550	3,293,046	0.49
Sun Pharmaceutical Industries Ltd.	INR	436,391	4,365,743	0.64
Tata Elxsi Ltd.	INR	48,605	3,373,938	0.50
Tata Motors Ltd., ADR	USD	94,749	2,673,668	0.39
Tata Steel Ltd.	INR	323,345	4,251,303	0.63
Tech Mahindra Ltd.	INR	226,828	4,804,510	0.71
Titan Co. Ltd.	INR	40,469	1,207,543	0.18
Trident Ltd.	INR	5,519,129	3,483,140	0.51
Wipro Ltd.	INR	524,466	4,438,150	0.65
			<u>73,164,174</u>	<u>10.79</u>
<i>Indonesia</i>				
AKR Corporindo Tbk. PT	IDR	1,373,200	348,214	0.05
Bukit Asam Tbk. PT	IDR	5,098,900	852,544	0.13
Perusahaan Gas Negara Tbk. PT	IDR	18,559,200	1,574,465	0.23
Telkom Indonesia Persero Tbk. PT, ADR	USD	39,738	1,013,019	0.15
			<u>3,788,242</u>	<u>0.56</u>
<i>Kuwait</i>				
Mobile Telecommunications Co. KSCP	KWD	1,253,648	2,170,148	0.32
			<u>2,170,148</u>	<u>0.32</u>
<i>Malaysia</i>				
Astro Malaysia Holdings Bhd.	MYR	3,332,000	668,148	0.10
Bumi Armada Bhd.	MYR	18,631,000	1,848,323	0.27
Kossan Rubber Industries Bhd.	MYR	519,000	210,335	0.03
Lotte Chemical Titan Holding Bhd., Reg. S	MYR	1,697,500	859,934	0.13
Telekom Malaysia Bhd.	MYR	1,908,200	2,215,289	0.33
			<u>5,802,029</u>	<u>0.86</u>
<i>Mexico</i>				
Arca Continental SAB de CV	MXN	605,700	3,396,926	0.50
Grupo Bimbo SAB de CV	MXN	1,399,400	3,786,404	0.56
Orbia Advance Corp. SAB de CV	MXN	1,557,700	3,498,547	0.52
			<u>10,681,877</u>	<u>1.58</u>
<i>Philippines</i>				
Globe Telecom, Inc.	PHP	9,765	559,408	0.08

Schedule of Investments (continued)

Robeco QI Emerging Markets Active Equities As at 31 December 2021

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>Philippines (continued)</i>				
International Container Terminal Services, Inc.	PHP	203,290	701,137	0.11
Megaworld Corp.	PHP	7,779,000	422,563	0.06
PLDT, Inc., ADR	USD	49,786	1,563,802	0.23
			<u>3,246,910</u>	<u>0.48</u>
<i>Poland</i>				
Asseco Poland SA	PLN	34,890	658,083	0.10
Bank Polska Kasa Opieki SA	PLN	22,461	597,866	0.09
Polski Koncern Naftowy ORLEN SA	PLN	32,791	531,854	0.08
Powszechny Zakład Ubezpieczeń SA	PLN	450,564	3,475,049	0.51
			<u>5,262,852</u>	<u>0.78</u>
<i>Qatar</i>				
Commercial Bank PSQC (The)	QAR	1,152,839	1,879,103	0.27
Ooredoo QPSC	QAR	790,650	1,340,491	0.20
			<u>3,219,594</u>	<u>0.47</u>
<i>Russia</i>				
Alrosa PJSC	RUB	421,010	606,117	0.09
Detsky Mir PJSC, Reg. S	RUB	1,105,410	1,616,830	0.24
Gazprom PJSC	RUB	411,810	1,657,338	0.24
Magnit PJSC, Reg. S, GDR	USD	87,821	1,158,385	0.17
Sberbank of Russia PJSC Preference	RUB	986,870	3,218,138	0.48
Sberbank of Russia PJSC	RUB	1,065,185	3,666,708	0.54
Surgutneftegas PJSC Preference	RUB	1,219,400	550,107	0.08
Tatneft PJSC	RUB	152,282	893,549	0.13
			<u>13,367,172</u>	<u>1.97</u>
<i>Saudi Arabia</i>				
Alinma Bank	SAR	163,270	916,254	0.14
Bank AlBilad	SAR	148,170	1,608,543	0.24
Bank Al-Jazira	SAR	770,383	3,482,464	0.51
Bupa Arabia for Cooperative Insurance Co.	SAR	18,000	553,975	0.08
Riyad Bank	SAR	496,680	3,152,598	0.47
Sahara International Petrochemical Co.	SAR	342,804	3,372,235	0.50
Saudi Arabian Mining Co.	SAR	45,237	831,737	0.12
Saudi Kayan Petrochemical Co.	SAR	619,560	2,469,821	0.36
Saudi Research & Media Group	SAR	51,598	2,371,125	0.35
United Electronics Co.	SAR	102,993	3,266,247	0.48
			<u>22,024,999</u>	<u>3.25</u>
<i>South Africa</i>				
Absa Group Ltd.	ZAR	69,565	584,700	0.09

Schedule of Investments (continued)

Robeco QI Emerging Markets Active Equities As at 31 December 2021

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>South Africa (continued)</i>				
Aspen Pharmacare Holdings Ltd.	ZAR	76,991	952,073	0.14
Barloworld Ltd.	ZAR	183,146	1,517,361	0.22
Investec Ltd.	ZAR	643,873	3,105,894	0.46
Kumba Iron Ore Ltd.	ZAR	84,677	2,146,538	0.32
Motus Holdings Ltd.	ZAR	247,697	1,502,446	0.22
MTN Group Ltd.	ZAR	498,082	4,684,789	0.69
MultiChoice Group	ZAR	485,560	3,264,674	0.48
Naspers Ltd. 'N'	ZAR	19,114	2,603,336	0.38
Reunert Ltd.	ZAR	31,577	92,210	0.01
Telkom SA SOC Ltd.	ZAR	809,959	2,413,404	0.36
			<u>22,867,425</u>	<u>3.37</u>
<i>South Korea</i>				
AfreecaTV Co. Ltd.	KRW	4,624	693,337	0.10
BNK Financial Group, Inc.	KRW	480,800	2,987,558	0.44
Cheil Worldwide, Inc.	KRW	92,462	1,562,867	0.23
CJ CheilJedang Corp.	KRW	7,853	2,251,023	0.33
CJ ENM Co. Ltd.	KRW	4,655	477,949	0.07
DGB Financial Group, Inc.	KRW	263,441	1,827,927	0.27
GOLFZON Co. Ltd.	KRW	10,111	1,307,399	0.19
GS Engineering & Construction Corp.	KRW	14,565	426,656	0.06
Hana Financial Group, Inc.	KRW	136,970	4,260,535	0.63
Hankook Tire & Technology Co. Ltd.	KRW	83,509	2,452,429	0.36
HMM Co. Ltd.	KRW	28,438	565,880	0.08
Hyosung TNC Corp.	KRW	1,463	563,839	0.08
Hyundai Engineering & Construction Co. Ltd.	KRW	44,274	1,455,771	0.22
Hyundai Home Shopping Network Corp.	KRW	16,200	759,761	0.11
Hyundai Steel Co.	KRW	115,926	3,515,907	0.52
JB Financial Group Co. Ltd.	KRW	192,637	1,189,868	0.18
KB Financial Group, Inc.	KRW	114,223	4,647,174	0.69
Kia Corp.	KRW	76,966	4,679,973	0.69
KT Corp., ADR	USD	119,978	1,326,173	0.20
Kumho Petrochemical Co. Ltd.	KRW	8,277	1,016,374	0.15
LG Electronics, Inc.	KRW	43,942	4,485,714	0.66
LG Innotek Co. Ltd.	KRW	14,908	4,014,148	0.59
LG Uplus Corp.	KRW	205,127	2,063,642	0.31
LX Semicon Co. Ltd.	KRW	15,980	1,977,631	0.29
Mirae Asset Securities Co. Ltd.	KRW	123,391	789,537	0.12
NAVER Corp.	KRW	13,023	3,646,276	0.54
NHN Corp.	KRW	56,340	1,875,435	0.28
POSCO, ADR	USD	45,240	2,318,888	0.34
POSCO	KRW	7,405	1,503,627	0.22
Samsung Electro-Mechanics Co. Ltd.	KRW	6,638	969,788	0.14
Samsung Electronics Co. Ltd. Preference	KRW	81,209	4,277,173	0.63
Samsung Electronics Co. Ltd.	KRW	393,488	22,791,132	3.36

Schedule of Investments (continued)

Robeco QI Emerging Markets Active Equities As at 31 December 2021

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>South Korea (continued)</i>				
Samsung Engineering Co. Ltd.	KRW	216,092	3,660,554	0.54
Samsung Securities Co. Ltd.	KRW	73,909	2,454,801	0.36
SK Telecom Co. Ltd.	USD	88,442	2,074,172	0.31
			<u>96,870,918</u>	<u>14.29</u>
<i>Taiwan</i>				
Acer, Inc.	TWD	3,719,000	3,599,271	0.53
Asustek Computer, Inc.	TWD	359,000	4,290,258	0.63
Capital Securities Corp.	TWD	622,000	335,090	0.05
Cathay Financial Holding Co. Ltd.	TWD	813,000	1,614,997	0.24
Chicony Electronics Co. Ltd.	TWD	380,000	993,996	0.15
China Development Financial Holding Corp.	TWD	6,555,000	3,645,959	0.54
Compal Electronics, Inc.	TWD	2,686,000	2,065,963	0.31
Coretronic Corp.	TWD	254,000	745,945	0.11
Evergreen Marine Corp. Taiwan Ltd.	TWD	980,000	4,438,559	0.65
Everlight Electronics Co. Ltd.	TWD	247,000	413,722	0.06
Fubon Financial Holding Co. Ltd.	TWD	1,410,132	3,419,679	0.50
Getac Holdings Corp.	TWD	314,000	555,886	0.08
Global Unichip Corp.	TWD	85,000	1,583,134	0.23
Lite-On Technology Corp.	TWD	1,860,000	3,771,679	0.56
MediaTek, Inc.	TWD	14,000	529,512	0.08
momo.com, Inc.	TWD	68,000	3,512,071	0.52
Novatek Microelectronics Corp.	TWD	242,000	4,145,770	0.61
Pou Chen Corp.	TWD	542,000	571,063	0.08
Powertech Technology, Inc.	TWD	872,000	2,707,772	0.40
Realtek Semiconductor Corp.	TWD	219,000	4,037,134	0.60
Sino-American Silicon Products, Inc.	TWD	113,000	847,601	0.13
SinoPac Financial Holdings Co. Ltd.	TWD	7,824,000	4,016,081	0.59
Taiwan Semiconductor Manufacturing Co. Ltd.	TWD	2,178,267	42,578,201	6.28
Unimicron Technology Corp.	TWD	122,000	895,721	0.13
United Microelectronics Corp.	TWD	2,845,000	5,877,555	0.87
USI Corp.	TWD	1,514,000	1,518,191	0.22
Yang Ming Marine Transport Corp.	TWD	985,000	3,788,111	0.56
Yuanta Financial Holding Co. Ltd.	TWD	5,451,000	4,383,265	0.65
			<u>110,882,186</u>	<u>16.36</u>
<i>Thailand</i>				
Com7 PCL, NVDR	THB	1,713,400	3,687,213	0.54
IRPC PCL, NVDR	THB	30,807,500	3,114,149	0.46
Kasikornbank PCL	THB	205,700	768,908	0.11
KCE Electronics PCL, NVDR	THB	1,470,900	3,407,356	0.50
Kiatnakin Phatra Bank PCL, NVDR	THB	393,100	618,290	0.09
PTT Exploration & Production PCL, NVDR	THB	1,237,300	3,843,339	0.57
Siam Commercial Bank PCL (The), NVDR	THB	912,200	3,049,618	0.45

Schedule of Investments (continued)

Robeco QI Emerging Markets Active Equities As at 31 December 2021

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>Thailand (continued)</i>				
Thai Union Group PCL, NVDR	THB	5,444,100	2,794,553	0.41
Thanachart Capital PCL, NVDR	THB	919,700	913,934	0.14
Tisco Financial Group PCL, NVDR	THB	538,100	1,359,834	0.20
			<u>23,557,194</u>	<u>3.47</u>
<i>Turkey</i>				
Coca-Cola Icecek A/S	TRY	151,700	889,503	0.13
KOC Holding A/S	TRY	471,080	885,279	0.13
Turk Telekomunikasyon A/S	TRY	714,576	455,667	0.07
Turkcell Iletisim Hizmetleri A/S	TRY	1,472,137	1,799,506	0.26
			<u>4,029,955</u>	<u>0.59</u>
<i>United Arab Emirates</i>				
Emaar Properties PJSC	AED	1,458,694	1,707,691	0.25
First Abu Dhabi Bank PJSC	AED	614,046	2,769,607	0.41
			<u>4,477,298</u>	<u>0.66</u>
Total Equities			<u>640,846,496</u>	<u>94.53</u>
Total Transferable securities and money market instruments admitted to an official exchange listing			<u>640,846,496</u>	<u>94.53</u>
Units of authorised UCITS or other collective investment undertakings				
Collective Investment Schemes - UCITS				
<i>Luxembourg</i>				
Robeco QI Chinese A-share Active Equities - Z EUR [†]	EUR	247,518	37,168,885	5.48
			<u>37,168,885</u>	<u>5.48</u>
Total Collective Investment Schemes - UCITS			<u>37,168,885</u>	<u>5.48</u>
Total Units of authorised UCITS or other collective investment undertakings			<u>37,168,885</u>	<u>5.48</u>
Total Investments			<u>678,015,381</u>	<u>100.01</u>
Cash			<u>405,738</u>	<u>0.06</u>
Other assets/(liabilities)			<u>(456,761)</u>	<u>(0.07)</u>
Total net assets			<u>677,964,358</u>	<u>100.00</u>

[†] Related Party Fund.

Schedule of Investments (continued)

Robeco QI Global Developed Sustainable Enhanced Index Equities As at 31 December 2021

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing				
Equities				
<i>Australia</i>				
Australia & New Zealand Banking Group Ltd.	AUD	12,243	215,331	0.08
BHP Group Ltd.	AUD	15,342	407,059	0.15
Dexus, REIT	AUD	13,054	92,806	0.03
Fortescue Metals Group Ltd.	AUD	34,789	427,264	0.16
Goodman Group, REIT	AUD	34,917	591,576	0.22
GPT Group (The), REIT	AUD	127,236	440,897	0.16
IDP Education Ltd.	AUD	28,523	631,867	0.23
Macquarie Group Ltd.	AUD	721	94,681	0.04
Medibank Pvt Ltd.	AUD	45,946	98,406	0.04
Mirvac Group, REIT	AUD	35,482	66,013	0.03
QBE Insurance Group Ltd.	AUD	8,012	58,139	0.02
Rio Tinto Ltd.	AUD	1,685	107,846	0.04
Scentre Group, REIT	AUD	55,010	111,136	0.04
Sonic Healthcare Ltd.	AUD	5,630	167,842	0.06
South32 Ltd.	AUD	37,522	96,196	0.04
Stockland, REIT	AUD	87,499	237,190	0.09
Suncorp Group Ltd.	AUD	62,835	444,710	0.16
Telstra Corp. Ltd.	AUD	23,026	61,535	0.02
Transurban Group	AUD	16,340	144,374	0.05
Vicinity Centres, REIT	AUD	30,861	33,344	0.01
Wesfarmers Ltd.	AUD	16,368	620,551	0.23
Woodside Petroleum Ltd.	AUD	5,067	71,042	0.03
			5,219,805	1.93
<i>Austria</i>				
OMV AG	EUR	656	32,767	0.01
			32,767	0.01
<i>Belgium</i>				
Anheuser-Busch InBev SA/NV	EUR	1,365	72,577	0.03
Solvay SA	EUR	307	31,375	0.01
Telenet Group Holding NV	EUR	3,019	96,789	0.03
UCB SA	EUR	968	97,139	0.04
			297,880	0.11
<i>Bermuda</i>				
Bunge Ltd.	USD	985	80,865	0.03
IHS Markit Ltd.	USD	1,732	202,442	0.08
Kerry Properties Ltd.	HKD	83,500	191,187	0.07
			474,494	0.18
<i>Canada</i>				
Agnico Eagle Mines Ltd.	CAD	1,108	51,827	0.02

Schedule of Investments (continued)

Robeco QI Global Developed Sustainable Enhanced Index Equities As at 31 December 2021

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>Canada (continued)</i>				
Bank of Montreal	CAD	9,532	903,727	0.33
Bank of Nova Scotia (The)	CAD	12,751	794,910	0.29
Canadian Imperial Bank of Commerce	CAD	8,419	864,198	0.32
Canadian National Railway Co.	CAD	3,647	394,493	0.15
Canadian Pacific Railway Ltd.	USD	542	34,287	0.01
Canadian Pacific Railway Ltd.	CAD	2,975	188,426	0.07
CGI, Inc.	CAD	1,755	136,654	0.05
Dollarama, Inc.	CAD	1,354	59,676	0.02
Enbridge, Inc.	CAD	6,210	213,607	0.08
Fairfax Financial Holdings Ltd.	CAD	222	96,165	0.04
Franco-Nevada Corp.	CAD	893	108,755	0.04
George Weston Ltd.	CAD	117	11,945	0.01
Gildan Activewear, Inc.	CAD	16,838	628,647	0.23
Hydro One Ltd., Reg. S	CAD	2,441	55,925	0.02
IGM Financial, Inc.	CAD	16,889	536,374	0.20
Intact Financial Corp.	CAD	894	102,329	0.04
Loblaw Cos. Ltd.	CAD	1,281	92,424	0.03
Magna International, Inc.	CAD	1,500	106,878	0.04
Manulife Financial Corp.	CAD	8,989	150,875	0.06
Metro, Inc.	CAD	1,663	77,937	0.03
National Bank of Canada	CAD	1,543	103,593	0.04
Open Text Corp.	CAD	7,732	323,177	0.12
Power Corp. of Canada	CAD	1,170	34,046	0.01
Rogers Communications, Inc. 'B'	CAD	1,803	75,599	0.03
Royal Bank of Canada	CAD	6,822	637,579	0.24
Shaw Communications, Inc. 'B'	CAD	2,843	75,981	0.03
Shopify, Inc. 'A'	CAD	209	253,411	0.09
Sun Life Financial, Inc.	CAD	3,319	162,686	0.06
Thomson Reuters Corp.	CAD	1,099	115,733	0.04
Toronto-Dominion Bank (The)	CAD	12,121	818,331	0.30
Waste Connections, Inc.	USD	1,339	160,452	0.06
WSP Global, Inc.	CAD	1,773	226,653	0.08
Yamana Gold, Inc.	CAD	30,243	112,007	0.04
			<u>8,709,307</u>	<u>3.22</u>
<i>Cayman Islands</i>				
CK Asset Holdings Ltd.	HKD	1,133	6,281	—
CK Hutchison Holdings Ltd.	HKD	12,500	70,917	0.03
			<u>77,198</u>	<u>0.03</u>
<i>Curacao</i>				
Schlumberger NV	USD	19,008	500,606	0.18
			<u>500,606</u>	<u>0.18</u>

Schedule of Investments (continued)

Robeco QI Global Developed Sustainable Enhanced Index Equities As at 31 December 2021

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>Denmark</i>				
AP Moller - Maersk A/S 'B'	DKK	68	214,398	0.08
Coloplast A/S 'B'	DKK	797	123,340	0.04
Novo Nordisk A/S 'B'	DKK	9,137	902,942	0.33
Novozymes A/S 'B'	DKK	9,288	670,852	0.25
Pandora A/S	DKK	5,574	611,092	0.23
			2,522,624	0.93
<i>Finland</i>				
Fortum OYJ	EUR	3,319	89,580	0.03
Nokia OYJ	EUR	109,389	609,734	0.22
Nokian Renkaat OYJ	EUR	16,977	565,334	0.21
Nordea Bank Abp	SEK	16,591	178,059	0.07
UPM-Kymmene OYJ	EUR	3,963	132,602	0.05
Wartsila OYJ Abp	EUR	7,126	88,078	0.03
			1,663,387	0.61
<i>France</i>				
Air Liquide SA	EUR	642	98,431	0.04
Alstom SA	EUR	1,120	34,966	0.01
Arkema SA	EUR	810	100,319	0.04
Atos SE	EUR	7,922	296,204	0.11
AXA SA	EUR	9,090	238,022	0.09
BNP Paribas SA	EUR	5,390	327,550	0.12
Bureau Veritas SA	EUR	3,859	112,606	0.04
Capgemini SE	EUR	1,274	274,547	0.10
Carrefour SA	EUR	16,404	264,186	0.10
Cie de Saint-Gobain	EUR	4,237	262,143	0.10
Cie Generale des Etablissements Michelin SCA	EUR	5,144	741,508	0.27
Danone SA	EUR	6,486	354,071	0.13
Dassault Systemes SE	EUR	3,232	169,066	0.06
Edenred	EUR	1,669	67,711	0.03
Engie SA	EUR	9,884	128,630	0.05
Faurecia SE	EUR	154	6,442	—
Hermes International	EUR	432	663,552	0.25
Kering SA	EUR	345	243,880	0.09
Klepierre SA, REIT	EUR	3,568	74,393	0.03
Legrand SA	EUR	975	100,328	0.04
L'Oreal SA	EUR	1,205	502,425	0.19
Publicis Groupe SA	EUR	8,319	492,485	0.18
Sanofi	EUR	6,241	552,828	0.20
Schneider Electric SE	EUR	2,588	446,326	0.16
Societe Generale SA	EUR	17,132	517,472	0.19
TotalEnergies SE	EUR	11,702	522,260	0.19
Veolia Environnement SA	EUR	3,450	111,297	0.04

Schedule of Investments (continued)

Robeco QI Global Developed Sustainable Enhanced Index Equities As at 31 December 2021

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>France (continued)</i>				
Vinci SA	EUR	2,643	245,561	0.09
Vivendi SE	EUR	4,725	56,180	0.02
Wendel SE	EUR	877	92,436	0.03
			8,097,825	2.99
<i>Germany</i>				
adidas AG	EUR	915	231,678	0.09
Allianz SE	EUR	1,974	409,901	0.15
BASF SE	EUR	4,638	286,536	0.11
Bayer AG	EUR	4,379	205,813	0.08
Bayerische Motoren Werke AG	EUR	5,623	497,579	0.18
Brenntag SE	EUR	806	64,141	0.02
Covestro AG, Reg. S	EUR	1,938	105,040	0.04
Daimler AG	EUR	4,022	271,847	0.10
Daimler Truck Holding AG	EUR	2,011	64,935	0.02
Deutsche Boerse AG	EUR	858	126,212	0.05
Deutsche Post AG	EUR	5,355	302,772	0.11
Deutsche Telekom AG	EUR	15,955	260,066	0.10
Fresenius Medical Care AG & Co. KGaA	EUR	988	56,454	0.02
Fresenius SE & Co. KGaA	EUR	1,834	64,924	0.02
Henkel AG & Co. KGaA	EUR	411	28,236	0.01
HUGO BOSS AG	EUR	7,472	399,752	0.15
Infineon Technologies AG	EUR	6,227	253,813	0.09
Merck KGaA	EUR	572	129,844	0.05
Muenchener Rueckversicherungs-Gesellschaft AG	EUR	674	175,577	0.06
Puma SE	EUR	487	52,352	0.02
SAP SE	EUR	5,126	640,237	0.24
Sartorius AG Preference	EUR	209	124,397	0.05
Siemens Energy AG	EUR	2,355	52,964	0.02
Volkswagen AG Preference	EUR	828	146,953	0.05
Vonovia SE	EUR	3,086	149,671	0.06
			5,101,694	1.89
<i>Guernsey</i>				
Amdocs Ltd.	USD	5,354	352,351	0.13
			352,351	0.13
<i>Hong Kong</i>				
AIA Group Ltd.	HKD	55,600	492,915	0.18
Hong Kong Exchanges & Clearing Ltd.	HKD	6,000	308,190	0.12
Link REIT	HKD	14,989	116,061	0.04
New World Development Co. Ltd.	HKD	14,000	48,715	0.02
Swire Properties Ltd.	HKD	109,000	240,229	0.09

Schedule of Investments (continued)

Robeco QI Global Developed Sustainable Enhanced Index Equities As at 31 December 2021

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>Hong Kong (continued)</i>				
			1,206,110	0.45
<i>Ireland</i>				
Accenture plc 'A'	USD	4,786	1,744,668	0.65
CRH plc	EUR	6,230	289,820	0.11
James Hardie Industries plc, CDI	AUD	1,807	63,887	0.02
Johnson Controls International plc	USD	11,837	846,348	0.31
Linde plc	EUR	298	91,188	0.03
Linde plc	USD	4,157	1,266,364	0.47
Medtronic plc	USD	6,391	581,383	0.21
Pentair plc	USD	996	63,962	0.02
Seagate Technology Holdings plc	USD	1,418	140,877	0.05
Smurfit Kappa Group plc	EUR	2,054	99,496	0.04
Trane Technologies plc	USD	3,612	641,692	0.24
			5,829,685	2.15
<i>Israel</i>				
Bank Hapoalim BM	ILS	10,224	92,724	0.03
Bank Leumi Le-Israel BM	ILS	13,622	128,738	0.05
Nice Ltd.	ILS	278	74,750	0.03
			296,212	0.11
<i>Italy</i>				
Assicurazioni Generali SpA	EUR	6,051	112,730	0.04
Enel SpA	EUR	38,223	269,319	0.10
Eni SpA	EUR	12,975	158,555	0.06
Intesa Sanpaolo SpA	EUR	94,399	214,663	0.08
Moncler SpA	EUR	1,108	70,934	0.03
Pirelli & C SpA, Reg. S	EUR	103,362	631,335	0.23
Poste Italiane SpA, Reg. S	EUR	16,320	188,333	0.07
Prysmian SpA	EUR	11,497	380,666	0.14
			2,026,535	0.75
<i>Japan</i>				
Advantest Corp.	JPY	1,100	91,559	0.03
Aeon Co. Ltd.	JPY	2,500	51,717	0.02
Ajinomoto Co., Inc.	JPY	23,100	616,862	0.23
Asahi Kasei Corp.	JPY	10,600	87,501	0.03
Astellas Pharma, Inc.	JPY	9,900	141,408	0.05
Bandai Namco Holdings, Inc.	JPY	900	61,812	0.02
Bridgestone Corp.	JPY	18,300	691,590	0.26
Canon, Inc.	JPY	4,400	94,112	0.03
Capcom Co. Ltd.	JPY	12,500	258,487	0.10

Schedule of Investments (continued)

Robeco QI Global Developed Sustainable Enhanced Index Equities As at 31 December 2021

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>Japan (continued)</i>				
Chugai Pharmaceutical Co. Ltd.	JPY	3,400	96,973	0.04
Dai Nippon Printing Co. Ltd.	JPY	14,900	329,166	0.12
Dai-ichi Life Holdings, Inc.	JPY	22,800	404,885	0.15
Daiichi Sankyo Co. Ltd.	JPY	8,800	196,557	0.07
Daikin Industries Ltd.	JPY	1,400	278,922	0.10
Daiwa House Industry Co. Ltd.	JPY	2,900	73,256	0.03
Daiwa Securities Group, Inc.	JPY	22,000	108,980	0.04
Ebara Corp.	JPY	10,000	487,957	0.18
Fuji Electric Co. Ltd.	JPY	2,200	105,502	0.04
FUJIFILM Holdings Corp.	JPY	1,800	117,192	0.04
Fujitsu Ltd.	JPY	3,200	482,122	0.18
H.U. Group Holdings, Inc.	JPY	27,400	610,961	0.23
Hakuhodo DY Holdings, Inc.	JPY	7,800	114,122	0.04
Hoya Corp.	JPY	1,700	222,116	0.08
Kao Corp.	JPY	2,200	101,118	0.04
Kokuyo Co. Ltd.	JPY	7,500	98,164	0.04
Komatsu Ltd.	JPY	4,900	100,784	0.04
Kubota Corp.	JPY	6,100	118,945	0.04
Lixil Corp.	JPY	14,200	332,353	0.12
Mitsubishi Electric Corp.	JPY	9,700	108,033	0.04
Mitsubishi UFJ Financial Group, Inc.	JPY	62,600	298,721	0.11
Mitsui & Co. Ltd.	JPY	25,500	530,332	0.20
Mitsui Chemicals, Inc.	JPY	9,100	214,724	0.08
Mizuho Financial Group, Inc.	JPY	13,060	145,904	0.05
MS&AD Insurance Group Holdings, Inc.	JPY	13,500	365,864	0.13
NGK Insulators Ltd.	JPY	5,700	84,616	0.03
NGK Spark Plug Co. Ltd.	JPY	5,800	88,713	0.03
Nintendo Co. Ltd.	JPY	600	245,811	0.09
Nippon Telegraph & Telephone Corp.	JPY	7,800	187,623	0.07
Nitto Denko Corp.	JPY	800	54,309	0.02
Nomura Research Institute Ltd.	JPY	12,000	452,219	0.17
NTT Data Corp.	JPY	5,700	107,337	0.04
Olympus Corp.	JPY	11,400	230,648	0.08
Omron Corp.	JPY	1,300	113,765	0.04
Ono Pharmaceutical Co. Ltd.	JPY	2,100	45,799	0.02
ORIX Corp.	JPY	8,500	152,372	0.06
Osaka Gas Co. Ltd.	JPY	23,100	335,332	0.12
Recruit Holdings Co. Ltd.	JPY	6,800	362,032	0.13
Santen Pharmaceutical Co. Ltd.	JPY	7,900	84,879	0.03
Sekisui House Ltd.	JPY	16,700	314,860	0.12
SG Holdings Co. Ltd.	JPY	2,900	59,637	0.02
Shimano, Inc.	JPY	400	93,651	0.03
Shiseido Co. Ltd.	JPY	2,000	97,958	0.04
SoftBank Corp.	JPY	12,800	142,169	0.05
Sojitz Corp.	JPY	28,340	373,959	0.14

Schedule of Investments (continued)

Robeco QI Global Developed Sustainable Enhanced Index Equities As at 31 December 2021

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>Japan (continued)</i>				
Sompo Holdings, Inc.	JPY	2,000	74,209	0.03
Sony Group Corp.	JPY	6,500	718,476	0.27
Sumitomo Chemical Co. Ltd.	JPY	18,900	78,224	0.03
Sumitomo Dainippon Pharma Co. Ltd.	JPY	14,300	144,688	0.05
Sumitomo Forestry Co. Ltd.	JPY	8,800	149,585	0.06
Sumitomo Mitsui Financial Group, Inc.	JPY	8,600	258,944	0.10
Sumitomo Mitsui Trust Holdings, Inc.	JPY	2,000	58,692	0.02
Sysmex Corp.	JPY	1,000	118,744	0.04
Takeda Pharmaceutical Co. Ltd.	JPY	9,804	234,854	0.09
Terumo Corp.	JPY	3,500	129,893	0.05
TIS, Inc.	JPY	4,900	128,155	0.05
Tokio Marine Holdings, Inc.	JPY	3,800	185,482	0.07
Tokyo Electron Ltd.	JPY	800	404,905	0.15
Tokyo Gas Co. Ltd.	JPY	5,600	88,177	0.03
TOPPAN, Inc.	JPY	1,200	19,756	0.01
Toray Industries, Inc.	JPY	8,200	42,692	0.02
TOTO Ltd.	JPY	2,000	80,792	0.03
Toyota Motor Corp.	JPY	46,000	739,594	0.27
TS Tech Co. Ltd.	JPY	17,400	187,879	0.07
Yakult Honsha Co. Ltd.	JPY	2,200	100,799	0.04
Yamaha Corp.	JPY	1,800	77,936	0.03
Z Holdings Corp.	JPY	17,500	89,188	0.03
			15,878,054	5.87
<i>Jersey</i>				
Amcor plc	USD	44,104	465,784	0.17
Aptiv plc	USD	956	138,667	0.05
Experian plc	GBP	4,415	190,987	0.07
Ferguson plc	GBP	5,231	816,484	0.30
Janus Henderson Group plc	USD	13,379	493,418	0.19
WPP plc	GBP	30,829	411,064	0.15
			2,516,404	0.93
<i>Luxembourg</i>				
Eurofins Scientific SE	EUR	905	98,464	0.04
			98,464	0.04
<i>Netherlands</i>				
ABN AMRO Bank NV, Reg. S, CVA	EUR	2,501	32,303	0.01
Aegon NV	EUR	23,533	103,380	0.04
ASM International NV	EUR	348	135,268	0.05
ASML Holding NV	EUR	1,979	1,398,559	0.52
ASR Nederland NV	EUR	11,291	457,285	0.17
CNH Industrial NV	EUR	29,004	495,098	0.18

Schedule of Investments (continued)

Robeco QI Global Developed Sustainable Enhanced Index Equities As at 31 December 2021

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>Netherlands (continued)</i>				
IMCD NV	EUR	484	94,235	0.03
ING Groep NV	EUR	19,960	244,350	0.09
Koninklijke Ahold Delhaize NV	EUR	13,309	401,067	0.15
Koninklijke DSM NV	EUR	940	186,120	0.07
Koninklijke KPN NV	EUR	90,648	247,469	0.09
Koninklijke Philips NV	EUR	4,585	150,228	0.06
NN Group NV	EUR	10,109	481,289	0.18
NXP Semiconductors NV	USD	1,135	227,339	0.08
Prosus NV	EUR	4,467	328,459	0.12
QIAGEN NV	EUR	1,481	72,554	0.03
Randstad NV	EUR	2,772	166,431	0.06
Signify NV, Reg. S	EUR	5,991	244,313	0.09
STMicroelectronics NV	EUR	14,380	623,661	0.23
Universal Music Group NV	EUR	4,725	117,086	0.04
Wolters Kluwer NV	EUR	1,571	162,756	0.06
			6,369,250	2.35
<i>New Zealand</i>				
Meridian Energy Ltd.	NZD	71,648	209,208	0.08
			209,208	0.08
<i>Norway</i>				
DNB Bank ASA	NOK	4,089	82,366	0.03
Equinor ASA	NOK	6,859	161,349	0.06
			243,715	0.09
<i>Portugal</i>				
Jeronimo Martins SGPS SA	EUR	4,859	97,666	0.04
			97,666	0.04
<i>Singapore</i>				
CapitaLand Integrated Commercial Trust, REIT	SGD	2,196	2,922	—
Capitaland Investment Ltd.	SGD	14,200	31,584	0.01
DBS Group Holdings Ltd.	SGD	10,745	228,901	0.09
Flex Ltd.	USD	3,626	58,446	0.02
Keppel Corp. Ltd.	SGD	28,000	93,509	0.03
Singapore Telecommunications Ltd.	SGD	53,100	80,354	0.03
United Overseas Bank Ltd.	SGD	6,000	105,275	0.04
			600,991	0.22
<i>Spain</i>				
Banco Bilbao Vizcaya Argentaria SA	EUR	25,094	131,744	0.05
Banco Santander SA	EUR	112,903	331,991	0.12

Schedule of Investments (continued)

Robeco QI Global Developed Sustainable Enhanced Index Equities As at 31 December 2021

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>Spain (continued)</i>				
Enagas SA	EUR	4,476	91,310	0.04
Iberdrola SA	EUR	24,553	255,597	0.10
Industria de Diseno Textil SA	EUR	5,901	168,356	0.06
Red Electrica Corp. SA	EUR	33,160	630,869	0.23
Telefonica SA	EUR	51,754	199,356	0.07
			<u>1,809,223</u>	<u>0.67</u>
<i>Sweden</i>				
Alfa Laval AB	SEK	1,908	67,528	0.03
Atlas Copco AB 'B'	SEK	1,510	78,052	0.03
Electrolux AB 'B'	SEK	3,696	78,795	0.03
Epiroc AB 'A'	SEK	3,549	79,004	0.03
Epiroc AB 'B'	SEK	1,510	28,114	0.01
Essity AB 'B'	SEK	3,112	89,285	0.03
H & M Hennes & Mauritz AB 'B'	SEK	3,775	65,292	0.02
Husqvarna AB 'B'	SEK	7,803	109,777	0.04
Industrivarden AB 'A'	SEK	133	3,725	—
Investor AB 'B'	SEK	8,368	185,102	0.07
Kinnevik AB 'B'	SEK	1,294	40,563	0.02
Nibe Industrier AB 'B'	SEK	8,436	112,045	0.04
Sandvik AB	SEK	5,362	131,550	0.05
Skandinaviska Enskilda Banken AB 'A'	SEK	10,054	122,892	0.05
Svenska Handelsbanken AB 'A'	SEK	8,670	82,405	0.03
Swedbank AB 'A'	SEK	4,895	86,575	0.03
Telefonaktiebolaget LM Ericsson 'B'	SEK	12,078	117,061	0.04
Volvo AB 'B'	SEK	8,472	172,509	0.06
			<u>1,650,274</u>	<u>0.61</u>
<i>Switzerland</i>				
Adecco Group AG	CHF	888	39,937	0.01
Barry Callebaut AG	CHF	123	263,056	0.10
Chocoladefabriken Lindt & Spruengli AG	CHF	11	134,082	0.05
Cie Financiere Richemont SA	CHF	2,520	333,070	0.12
Clariant AG	CHF	4,303	78,904	0.03
Garmin Ltd.	USD	859	102,858	0.04
Geberit AG	CHF	1,017	731,420	0.27
Kuehne + Nagel International AG	CHF	333	94,614	0.03
Nestle SA	CHF	13,891	1,708,490	0.63
Novartis AG	CHF	10,488	812,594	0.30
Partners Group Holding AG	CHF	153	223,337	0.08
Roche Holding AG	CHF	4,720	1,726,907	0.64
SGS SA	CHF	27	79,398	0.03
Sonova Holding AG	CHF	1,582	546,286	0.20
Swiss Life Holding AG	CHF	147	79,305	0.03

Schedule of Investments (continued)

Robeco QI Global Developed Sustainable Enhanced Index Equities As at 31 December 2021

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>Switzerland (continued)</i>				
Swiss Re AG	CHF	1,584	137,982	0.05
Swisscom AG	CHF	140	69,530	0.03
TE Connectivity Ltd.	USD	1,372	194,652	0.07
Temenos AG	CHF	146	17,761	0.01
UBS Group AG	CHF	45,676	723,827	0.27
Zurich Insurance Group AG	CHF	743	287,115	0.11
			8,385,125	3.10
<i>United Kingdom</i>				
3i Group plc	GBP	39,408	680,110	0.25
Auto Trader Group plc, Reg. S	GBP	12,173	107,289	0.04
Aviva plc	GBP	21,118	103,225	0.04
Barclays plc	GBP	109,231	243,284	0.09
Barratt Developments plc	GBP	4,830	43,030	0.02
BHP Group plc	GBP	9,415	246,644	0.09
BP plc	GBP	119,646	470,973	0.17
British Land Co. plc (The), REIT	GBP	56,521	357,462	0.13
BT Group plc	GBP	39,496	79,758	0.03
Bunzl plc	GBP	2,684	92,226	0.03
Burberry Group plc	GBP	29,476	638,071	0.24
Electrocomponents plc	GBP	40,924	587,830	0.22
GlaxoSmithKline plc	GBP	57,065	1,091,952	0.40
Halma plc	GBP	2,504	95,436	0.03
Hikma Pharmaceuticals plc	GBP	1,592	42,075	0.02
Howden Joinery Group plc	GBP	44,017	472,463	0.17
InterContinental Hotels Group plc	GBP	1,014	57,741	0.02
Investec plc	GBP	116,255	557,319	0.21
Johnson Matthey plc	GBP	1,388	33,824	0.01
Kingfisher plc	GBP	102,154	411,608	0.15
Land Securities Group plc, REIT	GBP	50,845	470,175	0.17
Legal & General Group plc	GBP	30,347	107,530	0.04
Liberty Global plc 'C'	USD	3,000	74,103	0.03
Lloyds Banking Group plc	GBP	372,548	212,098	0.08
London Stock Exchange Group plc	GBP	1,844	152,202	0.06
Marks & Spencer Group plc	GBP	46,968	129,447	0.05
Mondi plc	GBP	2,457	53,436	0.02
National Grid plc	GBP	17,377	219,344	0.08
NatWest Group plc	GBP	25,617	68,863	0.03
Next plc	GBP	661	64,163	0.02
Nielsen Holdings plc	USD	22,728	409,911	0.15
Pearson plc	GBP	88,112	643,522	0.24
Persimmon plc	GBP	2,046	69,597	0.03
RELX plc	EUR	9,045	257,963	0.10
Rentokil Initial plc	GBP	12,027	83,656	0.03
Royal Mail plc	GBP	97,734	589,009	0.22

Schedule of Investments (continued)

Robeco QI Global Developed Sustainable Enhanced Index Equities As at 31 December 2021

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>United Kingdom (continued)</i>				
Sage Group plc (The)	GBP	11,668	118,486	0.04
Segro plc, REIT	GBP	6,929	118,550	0.04
Spirax-Sarco Engineering plc	GBP	365	69,774	0.03
Tesco plc	GBP	85,772	296,156	0.11
United Utilities Group plc	GBP	4,574	59,327	0.02
Vodafone Group plc	GBP	324,798	434,275	0.16
			11,113,907	4.11
<i>United States of America</i>				
3M Co.	USD	1,672	261,165	0.10
Abbott Laboratories	USD	9,622	1,190,820	0.44
AbbVie, Inc.	USD	8,459	1,007,165	0.37
Activision Blizzard, Inc.	USD	3,364	196,805	0.07
Adobe, Inc.	USD	3,248	1,619,602	0.60
Advanced Micro Devices, Inc.	USD	5,713	722,917	0.27
Aflac, Inc.	USD	3,911	200,812	0.07
Agilent Technologies, Inc.	USD	4,450	624,730	0.23
Air Products and Chemicals, Inc.	USD	1,114	298,053	0.11
Airbnb, Inc. 'A'	USD	1,119	163,825	0.06
Albemarle Corp.	USD	605	124,368	0.05
Align Technology, Inc.	USD	382	220,755	0.08
Ally Financial, Inc.	USD	9,542	399,485	0.15
Alphabet, Inc. 'A'	USD	1,667	4,246,716	1.57
Alphabet, Inc. 'C'	USD	1,379	3,508,847	1.30
Amazon.com, Inc.	USD	1,889	5,538,664	2.05
American Express Co.	USD	3,706	533,153	0.20
American International Group, Inc.	USD	4,351	217,550	0.08
American Water Works Co., Inc.	USD	862	143,156	0.05
Ameriprise Financial, Inc.	USD	545	144,570	0.05
AmerisourceBergen Corp.	USD	6,337	740,524	0.27
Amgen, Inc.	USD	2,719	537,894	0.20
Annaly Capital Management, Inc., REIT	USD	9,355	64,330	0.02
ANSYS, Inc.	USD	418	147,439	0.05
Anthem, Inc.	USD	2,779	1,132,763	0.42
Apple, Inc.	USD	78,514	12,259,700	4.53
Applied Materials, Inc.	USD	5,657	782,787	0.29
Archer-Daniels-Midland Co.	USD	13,358	793,939	0.29
Arista Networks, Inc.	USD	4,574	578,185	0.21
Arrow Electronics, Inc.	USD	3,869	456,816	0.17
AT&T, Inc.	USD	65,769	1,422,720	0.53
Autodesk, Inc.	USD	1,108	273,970	0.10
Automatic Data Processing, Inc.	USD	2,496	541,210	0.20
AvalonBay Communities, Inc., REIT	USD	729	161,922	0.06
Avangrid, Inc.	USD	7,322	321,158	0.12
Avantor, Inc.	USD	2,288	84,784	0.03

Schedule of Investments (continued)

Robeco QI Global Developed Sustainable Enhanced Index Equities As at 31 December 2021

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>United States of America (continued)</i>				
Avery Dennison Corp.	USD	396	75,415	0.03
Ball Corp.	USD	1,951	165,162	0.06
Bank of America Corp.	USD	48,813	1,909,682	0.71
Bank of New York Mellon Corp. (The)	USD	16,252	830,035	0.31
Bath & Body Works, Inc.	USD	9,373	575,221	0.21
Baxter International, Inc.	USD	2,393	180,632	0.07
Berkshire Hathaway, Inc. 'B'	USD	4,548	1,195,790	0.44
Best Buy Co., Inc.	USD	7,307	652,824	0.24
Biogen, Inc.	USD	2,222	468,785	0.17
Bio-Rad Laboratories, Inc. 'A'	USD	147	97,669	0.04
Bio-Techne Corp.	USD	256	116,461	0.04
BlackRock, Inc.	USD	241	194,029	0.07
Blackstone, Inc.	USD	3,440	391,401	0.14
Booz Allen Hamilton Holding Corp.	USD	633	47,197	0.02
BorgWarner, Inc.	USD	1,450	57,467	0.02
Boston Properties, Inc., REIT	USD	4,868	493,050	0.18
Boston Scientific Corp.	USD	6,352	237,278	0.09
Brighthouse Financial, Inc.	USD	6,878	313,296	0.12
Bristol-Myers Squibb Co.	USD	11,579	634,849	0.23
Broadcom, Inc.	USD	2,071	1,211,805	0.45
Burlington Stores, Inc.	USD	339	86,899	0.03
Cadence Design Systems, Inc.	USD	5,086	833,430	0.31
Capital One Financial Corp.	USD	3,231	412,228	0.15
Carrier Global Corp.	USD	4,186	199,656	0.07
Cboe Global Markets, Inc.	USD	600	68,801	0.03
CBRE Group, Inc. 'A'	USD	8,081	771,077	0.29
CDW Corp.	USD	803	144,599	0.05
Centene Corp.	USD	3,134	227,085	0.08
CenterPoint Energy, Inc.	USD	2,677	65,701	0.02
Cerner Corp.	USD	1,550	126,582	0.05
CF Industries Holdings, Inc.	USD	1,607	100,021	0.04
CH Robinson Worldwide, Inc.	USD	618	58,490	0.02
Charter Communications, Inc. 'A'	USD	683	391,572	0.15
Church & Dwight Co., Inc.	USD	1,251	112,757	0.04
Cigna Corp.	USD	4,892	987,821	0.37
Cisco Systems, Inc.	USD	23,316	1,299,274	0.48
Citigroup, Inc.	USD	15,461	821,043	0.30
Cognizant Technology Solutions Corp. 'A'	USD	2,736	213,452	0.08
Colgate-Palmolive Co.	USD	4,045	303,553	0.11
Comcast Corp. 'A'	USD	31,287	1,384,695	0.51
Comerica, Inc.	USD	5,245	401,262	0.15
Conagra Brands, Inc.	USD	2,289	68,738	0.03
Consolidated Edison, Inc.	USD	1,272	95,434	0.04
Costco Wholesale Corp.	USD	2,229	1,112,736	0.41
CrowdStrike Holdings, Inc. 'A'	USD	846	152,320	0.06

Schedule of Investments (continued)

Robeco QI Global Developed Sustainable Enhanced Index Equities As at 31 December 2021

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>United States of America (continued)</i>				
Crown Holdings, Inc.	USD	6,709	652,611	0.24
CSX Corp.	USD	13,773	455,386	0.17
Cummins, Inc.	USD	2,602	499,121	0.18
CVS Health Corp.	USD	11,363	1,030,784	0.38
Danaher Corp.	USD	3,188	922,339	0.34
Deere & Co.	USD	1,454	438,412	0.16
Dell Technologies, Inc. 'C'	USD	1,397	69,002	0.03
DENTSPLY SIRONA, Inc.	USD	1,194	58,577	0.02
Discover Financial Services	USD	1,593	161,877	0.06
Discovery, Inc. 'A'	USD	912	18,878	0.01
Discovery, Inc. 'C'	USD	2,139	43,073	0.02
DocuSign, Inc.	USD	981	131,389	0.05
Domino's Pizza, Inc.	USD	240	119,099	0.04
Dover Corp.	USD	865	138,132	0.05
Dow, Inc.	USD	3,570	178,060	0.07
Dropbox, Inc. 'A'	USD	13,812	298,054	0.11
DuPont de Nemours, Inc.	USD	3,068	217,933	0.08
DXC Technology Co.	USD	22,342	632,421	0.23
Dynatrace, Inc.	USD	1,542	81,832	0.03
eBay, Inc.	USD	10,764	629,446	0.23
Ecolab, Inc.	USD	1,264	260,747	0.10
Edwards Lifesciences Corp.	USD	3,292	375,025	0.14
Electronic Arts, Inc.	USD	2,072	240,324	0.09
Eli Lilly & Co.	USD	370	89,871	0.03
Emerson Electric Co.	USD	7,480	611,516	0.23
EPAM Systems, Inc.	USD	283	166,348	0.06
Equitable Holdings, Inc.	USD	2,175	62,714	0.02
Equity Residential, REIT	USD	1,995	158,765	0.06
Essex Property Trust, Inc., REIT	USD	300	92,920	0.03
Estee Lauder Cos., Inc. (The) 'A'	USD	1,159	377,297	0.14
Eversource Energy	USD	1,581	126,486	0.05
Expedia Group, Inc.	USD	701	111,401	0.04
Expeditors International of Washington, Inc.	USD	6,093	719,512	0.27
Extra Space Storage, Inc., REIT	USD	593	118,230	0.04
Exxon Mobil Corp.	USD	21,898	1,178,279	0.44
FactSet Research Systems, Inc.	USD	241	102,997	0.04
Fastenal Co.	USD	2,765	155,756	0.06
FedEx Corp.	USD	1,104	251,089	0.09
Fidelity National Financial, Inc.	USD	1,629	74,746	0.03
Fifth Third Bancorp	USD	3,543	135,682	0.05
First Republic Bank	USD	753	136,741	0.05
FirstEnergy Corp.	USD	2,861	104,633	0.04
Fortinet, Inc.	USD	979	309,403	0.11
Fortune Brands Home & Security, Inc.	USD	639	60,068	0.02
Fox Corp. 'A'	USD	1,727	56,038	0.02

Schedule of Investments (continued)

Robeco QI Global Developed Sustainable Enhanced Index Equities As at 31 December 2021

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>United States of America (continued)</i>				
Fox Corp. 'B'	USD	568	17,117	0.01
Franklin Resources, Inc.	USD	3,205	94,386	0.04
Gartner, Inc.	USD	804	236,364	0.09
General Mills, Inc.	USD	13,189	781,459	0.29
Genuine Parts Co.	USD	5,670	699,027	0.26
Gilead Sciences, Inc.	USD	12,902	823,790	0.30
H&R Block, Inc.	USD	27,368	566,998	0.21
Halliburton Co.	USD	15,150	304,679	0.11
Hartford Financial Services Group, Inc. (The)	USD	4,352	264,212	0.10
Hasbro, Inc.	USD	1,700	152,151	0.06
HCA Healthcare, Inc.	USD	445	100,536	0.04
Healthpeak Properties, Inc., REIT	USD	2,540	80,609	0.03
Hershey Co. (The)	USD	4,359	741,590	0.27
Hewlett Packard Enterprise Co.	USD	52,762	731,671	0.27
Hilton Worldwide Holdings, Inc.	USD	1,303	178,733	0.07
Hologic, Inc.	USD	1,642	110,545	0.04
Home Depot, Inc. (The)	USD	5,909	2,156,432	0.80
HP, Inc.	USD	18,343	607,616	0.22
HubSpot, Inc.	USD	192	111,288	0.04
IDEXX Laboratories, Inc.	USD	476	275,613	0.10
Illinois Tool Works, Inc.	USD	1,391	301,881	0.11
Illumina, Inc.	USD	835	279,342	0.10
Ingersoll Rand, Inc.	USD	2,404	130,791	0.05
Intel Corp.	USD	28,008	1,268,389	0.47
International Business Machines Corp.	USD	4,758	559,228	0.21
International Flavors & Fragrances, Inc.	USD	1,011	133,932	0.05
Interpublic Group of Cos., Inc. (The)	USD	19,768	650,995	0.24
Intuit, Inc.	USD	1,663	940,622	0.35
Invitation Homes, Inc., REIT	USD	3,008	119,929	0.04
IQVIA Holdings, Inc.	USD	933	231,478	0.09
Iron Mountain, Inc., REIT	USD	1,923	88,490	0.03
J M Smucker Co. (The)	USD	746	89,098	0.03
Jabil, Inc.	USD	8,217	508,324	0.19
Jack Henry & Associates, Inc.	USD	346	50,808	0.02
JB Hunt Transport Services, Inc.	USD	657	118,089	0.04
Johnson & Johnson	USD	6,373	958,696	0.35
Jones Lang LaSalle, Inc.	USD	2,683	635,455	0.24
JPMorgan Chase & Co.	USD	14,193	1,976,312	0.73
Juniper Networks, Inc.	USD	4,020	126,235	0.05
Kellogg Co.	USD	2,005	113,579	0.04
KeyCorp	USD	6,143	124,945	0.05
Keysight Technologies, Inc.	USD	1,068	193,944	0.07
Kimco Realty Corp., REIT	USD	18,773	406,924	0.15
Kinder Morgan, Inc.	USD	50,889	709,725	0.26
KKR & Co., Inc. 'A'	USD	2,719	178,127	0.07

Schedule of Investments (continued)

Robeco QI Global Developed Sustainable Enhanced Index Equities As at 31 December 2021

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>United States of America (continued)</i>				
KLA Corp.	USD	772	291,985	0.11
Kraft Heinz Co. (The)	USD	14,152	446,761	0.17
Kroger Co. (The)	USD	18,516	736,928	0.27
Laboratory Corp. of America Holdings	USD	2,683	741,317	0.27
Lam Research Corp.	USD	718	454,054	0.17
Lennar Corp. 'A'	USD	1,603	163,739	0.06
Liberty Broadband Corp. 'C'	USD	474	67,149	0.03
Lincoln National Corp.	USD	1,059	63,566	0.02
Live Nation Entertainment, Inc.	USD	1,019	107,249	0.04
LKQ Corp.	USD	2,017	106,472	0.04
Loews Corp.	USD	1,345	68,314	0.03
Lowe's Cos., Inc.	USD	3,717	844,856	0.31
Lululemon Athletica, Inc.	USD	576	198,272	0.07
Lumen Technologies, Inc.	USD	6,530	72,064	0.03
ManpowerGroup, Inc.	USD	6,922	592,436	0.22
Marriott International, Inc. 'A'	USD	1,212	176,109	0.07
Masco Corp.	USD	1,637	101,082	0.04
Mastercard, Inc. 'A'	USD	4,184	1,322,014	0.49
MercadoLibre, Inc.	USD	229	271,530	0.10
Merck & Co., Inc.	USD	12,964	873,691	0.32
Meta Platforms, Inc. 'A'	USD	8,747	2,587,103	0.96
MetLife, Inc.	USD	14,383	790,357	0.29
Mettler-Toledo International, Inc.	USD	117	174,616	0.06
Micron Technology, Inc.	USD	5,704	467,224	0.17
Microsoft Corp.	USD	36,201	10,706,226	3.96
Mid-America Apartment Communities, Inc., REIT	USD	580	117,020	0.04
Moderna, Inc.	USD	1,191	265,996	0.10
Mohawk Industries, Inc.	USD	534	85,547	0.03
Molina Healthcare, Inc.	USD	276	77,198	0.03
Mondelez International, Inc. 'A'	USD	11,801	688,115	0.25
Monolithic Power Systems, Inc.	USD	189	81,990	0.03
Moody's Corp.	USD	907	311,516	0.12
Morgan Stanley	USD	7,208	622,175	0.23
Motorola Solutions, Inc.	USD	877	209,533	0.08
MSCI, Inc.	USD	435	234,365	0.09
Nasdaq, Inc.	USD	737	136,104	0.05
NetApp, Inc.	USD	2,617	211,693	0.08
Netflix, Inc.	USD	2,196	1,163,347	0.43
Newell Brands, Inc.	USD	2,320	44,556	0.02
Newmont Corp.	USD	3,825	208,606	0.08
News Corp. 'A'	USD	19,234	377,340	0.14
NextEra Energy, Inc.	USD	2,883	236,684	0.09
NIKE, Inc. 'B'	USD	5,785	847,860	0.31
Nordson Corp.	USD	250	56,118	0.02
Norfolk Southern Corp.	USD	1,377	360,488	0.13

Schedule of Investments (continued)

Robeco QI Global Developed Sustainable Enhanced Index Equities As at 31 December 2021

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>United States of America (continued)</i>				
Northern Trust Corp.	USD	948	99,710	0.04
NortonLifeLock, Inc.	USD	3,000	68,537	0.03
Nucor Corp.	USD	1,011	101,482	0.04
NVIDIA Corp.	USD	13,873	3,587,925	1.33
Old Dominion Freight Line, Inc.	USD	2,394	754,451	0.28
Omnicom Group, Inc.	USD	6,581	424,015	0.16
ON Semiconductor Corp.	USD	4,681	279,576	0.10
ONEOK, Inc.	USD	9,679	500,121	0.19
Oracle Corp.	USD	9,904	759,521	0.28
Otis Worldwide Corp.	USD	9,564	732,270	0.27
Owens Corning	USD	7,799	620,656	0.23
Packaging Corp. of America	USD	167	19,994	0.01
Palantir Technologies, Inc. 'A'	USD	7,534	120,642	0.04
Paychex, Inc.	USD	1,314	157,722	0.06
PayPal Holdings, Inc.	USD	156	25,869	0.01
PerkinElmer, Inc.	USD	506	89,462	0.03
Pfizer, Inc.	USD	34,477	1,790,245	0.66
Pool Corp.	USD	177	88,095	0.03
Principal Financial Group, Inc.	USD	1,241	78,932	0.03
Procter & Gamble Co. (The)	USD	12,040	1,731,888	0.64
Prologis, Inc., REIT	USD	5,012	742,016	0.27
Prudential Financial, Inc.	USD	1,814	172,659	0.06
Public Service Enterprise Group, Inc.	USD	4,776	280,252	0.10
Public Storage, REIT	USD	805	265,143	0.10
PulteGroup, Inc.	USD	1,674	84,142	0.03
QUALCOMM, Inc.	USD	5,910	950,371	0.35
Quest Diagnostics, Inc.	USD	3,678	559,559	0.21
Regency Centers Corp., REIT	USD	3,438	227,799	0.08
Regeneron Pharmaceuticals, Inc.	USD	747	414,831	0.15
Regions Financial Corp.	USD	4,838	92,744	0.03
Republic Services, Inc.	USD	4,480	549,363	0.20
Robert Half International, Inc.	USD	6,351	622,813	0.23
Rockwell Automation, Inc.	USD	532	163,197	0.06
Ross Stores, Inc.	USD	1,758	176,666	0.07
S&P Global, Inc.	USD	1,074	445,702	0.17
salesforce.com, Inc.	USD	5,159	1,152,881	0.43
Sealed Air Corp.	USD	11,249	667,402	0.25
Sempra Energy	USD	5,226	607,892	0.22
ServiceNow, Inc.	USD	1,006	574,221	0.21
Sherwin-Williams Co. (The)	USD	1,200	371,607	0.14
Simon Property Group, Inc., REIT	USD	1,404	197,254	0.07
Snap-on, Inc.	USD	237	44,887	0.02
Snowflake, Inc. 'A'	USD	1,000	297,881	0.11
SS&C Technologies Holdings, Inc.	USD	1,487	107,197	0.04
Stanley Black & Decker, Inc.	USD	780	129,374	0.05

Schedule of Investments (continued)

Robeco QI Global Developed Sustainable Enhanced Index Equities As at 31 December 2021

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>United States of America (continued)</i>				
Starbucks Corp.	USD	5,768	593,284	0.22
State Street Corp.	USD	6,842	559,537	0.21
Steel Dynamics, Inc.	USD	1,656	90,387	0.03
Synchrony Financial	USD	12,521	510,771	0.19
Synopsys, Inc.	USD	2,644	856,766	0.32
Sysco Corp.	USD	2,663	183,942	0.07
T Rowe Price Group, Inc.	USD	1,013	175,164	0.07
Take-Two Interactive Software, Inc.	USD	631	98,612	0.04
Target Corp.	USD	4,958	1,009,039	0.37
Tesla, Inc.	USD	3,497	3,249,701	1.20
Texas Instruments, Inc.	USD	4,261	706,182	0.26
Thermo Fisher Scientific, Inc.	USD	2,901	1,702,131	0.63
TJX Cos., Inc. (The)	USD	5,756	384,273	0.14
Tractor Supply Co.	USD	803	168,480	0.06
Travelers Cos., Inc. (The)	USD	1,161	159,704	0.06
Trimble, Inc.	USD	1,464	112,246	0.04
Truist Financial Corp.	USD	6,405	329,768	0.12
Ulta Beauty, Inc.	USD	323	117,117	0.04
Union Pacific Corp.	USD	3,297	730,402	0.27
United Parcel Service, Inc. 'B'	USD	4,181	788,037	0.29
United Rentals, Inc.	USD	2,253	658,327	0.24
UnitedHealth Group, Inc.	USD	4,654	2,055,012	0.76
US Bancorp	USD	6,610	326,489	0.12
Vail Resorts, Inc.	USD	223	64,300	0.02
Veeva Systems, Inc. 'A'	USD	708	159,057	0.06
Ventas, Inc., REIT	USD	2,593	116,562	0.04
VeriSign, Inc.	USD	533	118,964	0.04
Verisk Analytics, Inc.	USD	708	142,403	0.05
Verizon Communications, Inc.	USD	20,678	944,802	0.35
Vertex Pharmaceuticals, Inc.	USD	1,177	227,286	0.08
Visa, Inc. 'A'	USD	3,657	696,895	0.26
Voya Financial, Inc.	USD	1,009	58,835	0.02
Walgreens Boots Alliance, Inc.	USD	18,016	826,341	0.31
Walmart, Inc.	USD	8,082	1,028,302	0.38
Walt Disney Co. (The)	USD	4,035	549,579	0.20
Waste Management, Inc.	USD	2,079	305,122	0.11
Waters Corp.	USD	1,451	475,416	0.18
Wells Fargo & Co.	USD	17,990	759,022	0.28
Welltower, Inc., REIT	USD	2,086	157,330	0.06
West Pharmaceutical Services, Inc.	USD	370	152,597	0.06
Western Union Co. (The)	USD	2,418	37,933	0.01
Westinghouse Air Brake Technologies Corp.	USD	855	69,253	0.03
Weyerhaeuser Co., REIT	USD	3,959	143,362	0.05
Whirlpool Corp.	USD	316	65,206	0.02
Williams Cos., Inc. (The)	USD	32,102	735,083	0.27

Schedule of Investments (continued)

Robeco QI Global Developed Sustainable Enhanced Index Equities As at 31 December 2021

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>United States of America (continued)</i>				
Workday, Inc. 'A'	USD	806	193,619	0.07
WP Carey, Inc., REIT	USD	1,136	81,963	0.03
WW Grainger, Inc.	USD	1,538	700,891	0.26
Xilinx, Inc.	USD	1,040	193,907	0.07
Xylem, Inc.	USD	1,079	113,783	0.04
Zebra Technologies Corp. 'A'	USD	324	169,579	0.06
Zoetis, Inc.	USD	5,287	1,134,529	0.42
Zscaler, Inc.	USD	324	91,550	0.03
			171,502,914	63.40
Total Equities			262,883,675	97.18
Total Transferable securities and money market instruments admitted to an official exchange listing			262,883,675	97.18
Total Investments			262,883,675	97.18
Cash			7,094,204	2.62
Other assets/(liabilities)			545,099	0.20
Total net assets			270,522,978	100.00

Robeco QI Global Developed Sustainable Enhanced Index Equities As at 31 December 2021

Financial Futures Contracts

Security Description	Number of Contracts	Currency	Global Exposure EUR	Unrealised Gain/(Loss) EUR	% of Net Assets
S&P 500 Emini Index, 18/03/2022	35	USD	7,322,701	147,538	0.05
Total Unrealised Gain on Financial Futures Contracts				147,538	0.05
Net Unrealised Gain on Financial Futures Contracts				147,538	0.05

Schedule of Investments (continued)

Robeco QI Emerging Conservative Equities As at 31 December 2021

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing				
Equities				
<i>Bermuda</i>				
China Resources Gas Group Ltd.	HKD	5,064,000	28,612,188	1.04
COSCO SHIPPING Ports Ltd.	HKD	1,906,000	1,655,095	0.06
Shenzhen International Holdings Ltd.	HKD	4,187,146	4,350,254	0.16
Yuexiu Transport Infrastructure Ltd.	HKD	13,350,000	7,911,060	0.29
			42,528,597	1.55
<i>Brazil</i>				
Cia de Transmissao de Energia Eletrica Paulista	BRL	5,717,272	24,952,762	0.91
EDP - Energias do Brasil SA	BRL	464,300	1,745,501	0.06
Engie Brasil Energia SA	BRL	132,075	910,772	0.03
Grendene SA	BRL	2,605,200	4,045,777	0.15
Itausa SA Preference	BRL	6,192,795	9,928,485	0.36
Odontoprev SA	BRL	145,100	328,233	0.01
Telefonica Brasil SA, ADR	USD	4,337,984	37,523,562	1.37
Transmissora Alianca de Energia Eletrica SA	BRL	4,128,000	26,954,284	0.98
			106,389,376	3.87
<i>Cayman Islands</i>				
China Conch Venture Holdings Ltd.	HKD	5,625,500	27,491,445	1.00
Dali Foods Group Co. Ltd., Reg. S	HKD	4,270,500	2,234,860	0.08
Fu Shou Yuan International Group Ltd.	HKD	2,882,000	2,266,031	0.08
Haitian International Holdings Ltd.	HKD	3,568,000	9,908,187	0.36
Kingboard Holdings Ltd.	HKD	498,000	2,424,111	0.09
Li Ning Co. Ltd.	HKD	79,000	864,853	0.03
SITC International Holdings Co. Ltd.	HKD	295,000	1,067,045	0.04
Uni-President China Holdings Ltd.	HKD	7,213,000	6,994,379	0.26
Want Want China Holdings Ltd.	HKD	17,701,000	16,256,322	0.59
			69,507,233	2.53
<i>Chile</i>				
Cia Cervecerias Unidas SA, ADR	USD	11,652	191,209	0.01
Cia Cervecerias Unidas SA	CLP	15,635	127,172	—
			318,381	0.01
<i>China</i>				
Agricultural Bank of China Ltd. 'H'	HKD	112,561,000	38,693,160	1.41
Bank of Beijing Co. Ltd. 'A'	CNY	24,391,588	16,992,422	0.62
Bank of China Ltd. 'H'	HKD	140,953,000	50,803,321	1.85
Bank of Communications Co. Ltd. 'H'	HKD	60,860,000	36,767,518	1.34
Bank of Jiangsu Co. Ltd. 'A'	CNY	16,528,251	15,119,161	0.55
Bank of Shanghai Co. Ltd. 'A'	CNY	15,220,284	17,027,250	0.62

Schedule of Investments (continued)

Robeco QI Emerging Conservative Equities As at 31 December 2021

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>China (continued)</i>				
CGN Power Co. Ltd., Reg. S 'H'	HKD	19,241,000	5,849,078	0.21
China Minsheng Banking Corp. Ltd. 'H'	HKD	34,529,000	13,198,109	0.48
China Petroleum & Chemical Corp. 'H'	HKD	98,938,000	46,066,075	1.67
China Reinsurance Group Corp. 'H'	HKD	5,376,000	517,168	0.02
China Resources Sanjiu Medical & Pharmaceutical Co. Ltd. 'A'	CNY	1,290,600	6,933,582	0.25
China South Publishing & Media Group Co. Ltd. 'A'	CNY	10,129,019	15,209,382	0.55
China Yangtze Power Co. Ltd. 'A'	CNY	6,445,929	22,958,505	0.83
Daqin Railway Co. Ltd. 'A'	CNY	16,594,901	16,664,292	0.61
Haitong Securities Co. Ltd. 'H'	HKD	1,768,000	1,567,010	0.06
Huaxia Bank Co. Ltd. 'A'	CNY	6,618,761	5,815,632	0.21
Industrial & Commercial Bank of China Ltd. 'H'	HKD	40,726,000	22,984,544	0.84
Jiangsu Expressway Co. Ltd. 'H'	HKD	15,434,000	15,817,460	0.57
Jointown Pharmaceutical Group Co. Ltd. 'A'	CNY	3,468,096	8,009,975	0.29
People's Insurance Co. Group of China Ltd. (The) 'H'	HKD	10,433,000	3,158,149	0.11
PetroChina Co. Ltd. 'H'	HKD	59,956,000	26,685,392	0.97
PICC Property & Casualty Co. Ltd. 'H'	HKD	4,472,000	3,653,867	0.13
Shandong Buchang Pharmaceuticals Co. Ltd. 'A'	CNY	619,843	2,051,117	0.07
Shanghai Construction Group Co. Ltd. 'A'	CNY	2,037,800	1,151,056	0.04
Shanghai International Port Group Co. Ltd. 'A'	CNY	17,850,279	15,348,212	0.56
Shanghai Pharmaceuticals Holding Co. Ltd. 'H'	HKD	470,000	891,012	0.03
Shenzhen Expressway Corp. Ltd. 'H'	HKD	3,192,000	3,091,159	0.11
Sichuan Chuantou Energy Co. Ltd. 'A'	CNY	3,212,503	6,300,656	0.23
Sinopec Engineering Group Co. Ltd. 'H'	HKD	5,403,500	2,668,378	0.10
Sinopec Shanghai Petrochemical Co. Ltd. 'H'	HKD	24,568,000	5,640,717	0.20
Weifu High-Technology Group Co. Ltd. 'A'	CNY	2,441,468	8,251,425	0.30
Youngor Group Co. Ltd. 'A'	CNY	7,064,095	7,636,740	0.28
Zhejiang Expressway Co. Ltd. 'H'	HKD	22,219,000	19,807,094	0.72
Zhejiang Semir Garment Co. Ltd. 'A'	CNY	801,845	972,528	0.04
			464,301,146	16.87
<i>Cyprus</i>				
Globaltrans Investment plc, Reg. S, GDR	USD	653,152	5,564,855	0.20
Ros Agro plc, Reg. S	RUB	39,441	616,806	0.02
			6,181,661	0.22
<i>Czech Republic</i>				
CEZ A/S	CZK	483,164	18,285,670	0.66
			18,285,670	0.66
<i>Greece</i>				
Hellenic Telecommunications Organization SA	EUR	110,702	2,046,347	0.07

Schedule of Investments (continued)

Robeco QI Emerging Conservative Equities As at 31 December 2021

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>Greece (continued)</i>				
			2,046,347	0.07
<i>Hong Kong</i>				
Beijing Enterprises Holdings Ltd.	HKD	449,500	1,550,934	0.06
China Merchants Port Holdings Co. Ltd.	HKD	3,102,000	5,649,911	0.20
China Mobile Ltd.	HKD	1,080,500	6,486,077	0.24
CITIC Ltd.	HKD	1,060,000	1,046,907	0.04
CNOOC Ltd.	HKD	5,821,000	5,995,489	0.22
Far East Horizon Ltd.	HKD	11,824,000	10,494,989	0.38
Guangdong Investment Ltd.	HKD	15,594,000	19,821,780	0.72
Lenovo Group Ltd.	HKD	12,740,000	14,641,612	0.53
Shenzhen Investment Ltd.	HKD	12,950,000	2,790,554	0.10
Yuexiu Property Co. Ltd.	HKD	5,190,600	4,573,890	0.17
Yuexiu Real Estate Investment Rights	HKD	8,897,760	11,413	–
Yuexiu Real Estate Investment Trust	HKD	24,048,000	9,963,064	0.36
			83,026,620	3.02
<i>Hungary</i>				
Magyar Telekom Telecommunications plc	HUF	4,889,598	6,208,200	0.23
MOL Hungarian Oil & Gas plc	HUF	188,511	1,465,750	0.05
			7,673,950	0.28
<i>India</i>				
Alkem Laboratories Ltd.	INR	39,441	1,922,848	0.07
Ambuja Cements Ltd.	INR	2,402,404	12,200,169	0.44
Bajaj Auto Ltd.	INR	228,407	9,983,789	0.36
Colgate-Palmolive India Ltd.	INR	323,148	6,439,429	0.24
Hero MotoCorp Ltd.	INR	11,551	382,585	0.01
Indian Oil Corp. Ltd.	INR	884,242	1,326,322	0.05
Infosys Ltd., ADR	USD	3,355,588	84,929,932	3.09
Marico Ltd.	INR	2,995,377	20,657,383	0.75
Mphasis Ltd.	INR	339,338	15,505,742	0.56
Oil India Ltd.	INR	1,354,110	3,623,194	0.13
Oracle Financial Services Software Ltd.	INR	290,951	15,504,204	0.56
Page Industries Ltd.	INR	4,141	2,251,755	0.08
Pfizer Ltd.	INR	22,237	1,512,258	0.06
Sanofi India Ltd.	INR	21,069	2,235,474	0.08
Tech Mahindra Ltd.	INR	1,785,671	43,012,111	1.56
Titan Co. Ltd.	INR	35,824	1,215,601	0.05
Wipro Ltd.	INR	3,819,755	36,758,429	1.34
			259,461,225	9.43

Schedule of Investments (continued)

Robeco QI Emerging Conservative Equities As at 31 December 2021

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>Kuwait</i>				
Humansoft Holding Co. KSC	KWD	25,543	272,459	0.01
Mobile Telecommunications Co. KSCP	KWD	12,652,529	24,907,377	0.90
National Bank of Kuwait SAKP	KWD	465,388	1,535,126	0.06
			<u>26,714,962</u>	<u>0.97</u>
<i>Malaysia</i>				
Bursa Malaysia Bhd.	MYR	2,708,000	4,257,657	0.15
Fraser & Neave Holdings Bhd.	MYR	774,900	4,601,783	0.17
IHH Healthcare Bhd.	MYR	478,200	842,532	0.03
Kuala Lumpur Kepong Bhd.	MYR	2,883,479	15,074,933	0.55
Malayan Banking Bhd.	MYR	22,400,478	44,628,893	1.62
Maxis Bhd.	MYR	8,070,400	9,395,449	0.34
MISC Bhd.	MYR	11,737,600	19,863,197	0.72
Nestle Malaysia Bhd.	MYR	86,300	2,779,995	0.10
Petronas Gas Bhd.	MYR	1,555,100	6,719,107	0.24
PPB Group Bhd.	MYR	3,006,100	12,339,009	0.45
Sime Darby Bhd.	MYR	1,275,700	710,424	0.03
Westports Holdings Bhd.	MYR	2,754,800	2,678,094	0.10
			<u>123,891,073</u>	<u>4.50</u>
<i>Mexico</i>				
Arca Continental SAB de CV	MXN	4,975,000	31,729,147	1.15
Coca-Cola Femsa SAB de CV, ADR	USD	122,442	6,708,597	0.24
Fomento Economico Mexicano SAB de CV, ADR	USD	33,053	2,568,549	0.09
GCC SAB de CV	MXN	226,800	1,755,996	0.06
Gruma SAB de CV 'B'	MXN	535,370	6,867,595	0.25
Grupo Bimbo SAB de CV	MXN	1,653,500	5,087,755	0.19
Grupo Elektra SAB de CV	MXN	20,540	1,556,343	0.06
Kimberly-Clark de Mexico SAB de CV 'A'	MXN	12,528,617	18,984,237	0.69
Macquarie Mexico Real Estate Management SA de CV, REIT, Reg. S	MXN	7,448,800	9,547,130	0.35
Megacable Holdings SAB de CV	MXN	722,100	2,461,456	0.09
Orbia Advance Corp. SAB de CV	MXN	343,900	878,361	0.03
Wal-Mart de Mexico SAB de CV	MXN	10,395,700	38,651,787	1.41
			<u>126,796,953</u>	<u>4.61</u>
<i>Poland</i>				
Asseco Poland SA	PLN	224,634	4,818,283	0.18
			<u>4,818,283</u>	<u>0.18</u>
<i>Qatar</i>				
Barwa Real Estate Co.	QAR	2,496,440	2,098,079	0.08

Schedule of Investments (continued)

Robeco QI Emerging Conservative Equities As at 31 December 2021

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>Qatar (continued)</i>				
Masraf Al Rayan QSC	QAR	7,401,155	9,431,848	0.34
Qatar Electricity & Water Co. QSC	QAR	1,391,247	6,342,955	0.23
Qatar Gas Transport Co. Ltd.	QAR	4,688,596	4,249,483	0.15
Qatar International Islamic Bank QSC	QAR	171,630	434,142	0.02
Qatar Islamic Bank SAQ	QAR	424,038	2,134,748	0.08
Qatar Navigation QSC	QAR	1,684,940	3,534,626	0.13
			28,225,881	1.03
<i>Russia</i>				
Alrosa PJSC	RUB	1,210,625	1,982,032	0.07
Credit Bank of Moscow PJSC	RUB	35,561,300	3,247,661	0.12
Detsky Mir PJSC, Reg. S	RUB	1,175,730	1,955,625	0.07
LUKOIL PJSC, ADR	USD	620,350	55,521,325	2.02
M.Video PJSC	RUB	53,891	314,482	0.01
Magnit PJSC	RUB	135,794	9,851,486	0.36
Mobile TeleSystems PJSC	RUB	3,471,809	13,821,277	0.50
Moscow Exchange MICEX-RTS PJSC	RUB	3,455,610	7,057,150	0.26
Novolipetsk Steel PJSC, Reg. S, GDR	USD	10,270	303,170	0.01
Novolipetsk Steel PJSC	RUB	3,914,652	11,358,852	0.41
Rostelecom PJSC	RUB	4,054,899	4,715,184	0.17
Sberbank of Russia PJSC Preference	RUB	3,438,470	12,751,076	0.47
Severstal PAO, Reg. S, GDR	USD	780,131	16,804,022	0.61
Surgutneftegas PJSC Preference	RUB	47,663,482	24,452,506	0.89
			164,135,848	5.97
<i>Saudi Arabia</i>				
Abdullah Al Othaim Markets Co.	SAR	109,639	3,159,743	0.11
Al Hammadi Co. for Development and Investment	SAR	137,992	1,481,216	0.05
Al Rajhi Bank	SAR	760,319	28,716,502	1.04
Alinma Bank	SAR	2,266,566	14,464,874	0.53
Arriyadh Development Co.	SAR	155,262	1,050,409	0.04
Dallah Healthcare Co.	SAR	14,350	287,046	0.01
Jarir Marketing Co.	SAR	632,354	33,147,045	1.20
Mouwasat Medical Services Co.	SAR	46,061	2,132,272	0.08
National Gas & Industrialization Co.	SAR	52,399	756,453	0.03
National Medical Care Co.	SAR	39,534	659,181	0.02
Sahara International Petrochemical Co.	SAR	279,337	3,124,908	0.11
Saudi Airlines Catering Co.	SAR	262,822	5,453,290	0.20
Saudi Telecom Co.	SAR	790,600	23,669,145	0.86
United Electronics Co.	SAR	103,978	3,749,899	0.14
United International Transportation Co.	SAR	56,806	704,325	0.03
			122,556,308	4.45

Schedule of Investments (continued)

Robeco QI Emerging Conservative Equities As at 31 December 2021

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>South Africa</i>				
AECI Ltd.	ZAR	50,314	353,081	0.01
Reunert Ltd.	ZAR	1,137,614	3,777,791	0.14
Vodacom Group Ltd.	ZAR	231,998	1,956,865	0.07
			<u>6,087,737</u>	<u>0.22</u>
<i>South Korea</i>				
BNK Financial Group, Inc.	KRW	778,984	5,504,493	0.20
Cheil Worldwide, Inc.	KRW	74,965	1,440,968	0.05
Coway Co. Ltd.	KRW	234,353	14,667,393	0.53
DGB Financial Group, Inc.	KRW	398,141	3,141,588	0.11
Handsome Co. Ltd.	KRW	75,395	2,257,886	0.08
Hankook Tire & Technology Co. Ltd.	KRW	28,561	953,835	0.03
Hyundai Home Shopping Network Corp.	KRW	64,344	3,431,680	0.12
Industrial Bank of Korea	KRW	424,534	3,678,402	0.13
JB Financial Group Co. Ltd.	KRW	298,503	2,096,740	0.08
KB Financial Group, Inc.	KRW	453,073	20,962,368	0.76
KEPCO Plant Service & Engineering Co. Ltd.	KRW	43,064	1,396,523	0.05
Kia Corp.	KRW	152,296	10,531,004	0.38
Korean Reinsurance Co.	KRW	32,541	253,211	0.01
KT Corp., ADR	USD	1,163,994	14,631,405	0.53
LEENO Industrial, Inc.	KRW	4,381	730,812	0.03
MegaStudyEdu Co. Ltd.	KRW	8,327	577,198	0.02
Meritz Fire & Marine Insurance Co. Ltd.	KRW	39,547	1,116,132	0.04
NongShim Co. Ltd.	KRW	59,519	15,946,836	0.58
Ottogi Corp.	KRW	3,375	1,294,637	0.05
POSCO	KRW	27,164	6,272,570	0.23
S-1 Corp.	KRW	135,636	8,431,967	0.31
Samsung Card Co. Ltd.	KRW	20,175	534,606	0.02
Samsung Electronics Co. Ltd.	KRW	1,201,252	79,123,476	2.88
Samsung Securities Co. Ltd.	KRW	38,141	1,440,615	0.05
Shinhan Financial Group Co. Ltd.	KRW	565,819	17,515,995	0.64
SK Square Co. Ltd.	KRW	102,777	5,740,814	0.21
SK Telecom Co. Ltd.	KRW	27,847	1,356,333	0.05
SK Telecom Co. Ltd.	USD	668,847	17,838,149	0.65
Woori Financial Group, Inc.	KRW	452,998	4,839,600	0.18
Youngone Corp.	KRW	11,317	415,552	0.02
			<u>248,122,788</u>	<u>9.02</u>
<i>Taiwan</i>				
Asia Cement Corp.	TWD	15,808,419	25,312,212	0.92
Asustek Computer, Inc.	TWD	3,414,500	46,403,730	1.69
Chicony Electronics Co. Ltd.	TWD	9,061,665	26,955,399	0.98

Schedule of Investments (continued)

Robeco QI Emerging Conservative Equities As at 31 December 2021

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>Taiwan (continued)</i>				
China Bills Finance Corp.	TWD	10,574,000	6,573,636	0.24
China Motor Corp.	TWD	320,000	733,292	0.03
Chong Hong Construction Co. Ltd.	TWD	124,000	327,177	0.01
Chunghwa Telecom Co. Ltd.	TWD	11,815,000	49,750,515	1.81
Compal Electronics, Inc.	TWD	4,166,000	3,643,951	0.13
Coretronic Corp.	TWD	146,000	487,599	0.02
CTBC Financial Holding Co. Ltd.	TWD	12,341,000	11,575,124	0.42
Far EasTone Telecommunications Co. Ltd.	TWD	6,474,000	15,116,218	0.55
Farglory Land Development Co. Ltd.	TWD	4,649,000	10,384,509	0.38
First Financial Holding Co. Ltd.	TWD	37,212,516	32,952,855	1.20
Formosa Taffeta Co. Ltd.	TWD	3,186,000	3,356,775	0.12
Fubon Financial Holding Co. Ltd.	TWD	11,059,120	30,498,820	1.11
Getac Holdings Corp.	TWD	4,502,000	9,063,556	0.33
Greatek Electronics, Inc.	TWD	4,477,000	12,637,933	0.46
Holtek Semiconductor, Inc.	TWD	1,480,000	6,018,000	0.22
Hua Nan Financial Holdings Co. Ltd.	TWD	17,804,230	13,642,595	0.50
Huaku Development Co. Ltd.	TWD	4,433,000	14,644,746	0.53
IBF Financial Holdings Co. Ltd.	TWD	1,504,890	873,007	0.03
Kindom Development Co. Ltd.	TWD	555,000	757,265	0.03
Kung Long Batteries Industrial Co. Ltd.	TWD	54,000	270,322	0.01
Lien Hwa Industrial Holdings Corp.	TWD	2,184,733	4,887,952	0.18
Lite-On Technology Corp.	TWD	16,127,000	37,188,802	1.35
Mega Financial Holding Co. Ltd.	TWD	7,198,000	9,248,885	0.34
Poya International Co. Ltd.	TWD	15,450	236,494	0.01
President Chain Store Corp.	TWD	1,458,000	14,412,947	0.52
Quanta Computer, Inc.	TWD	755,000	2,584,252	0.09
Radiant Opto-Electronics Corp.	TWD	2,501,000	9,130,047	0.33
Ruentex Industries Ltd.	TWD	903,500	3,183,983	0.12
Sanyang Motor Co. Ltd.	TWD	304,000	297,220	0.01
Sinbon Electronics Co. Ltd.	TWD	806,000	8,273,539	0.30
SinoPac Financial Holdings Co. Ltd.	TWD	43,915,740	25,634,843	0.93
Supreme Electronics Co. Ltd.	TWD	519,000	947,320	0.03
Synnex Technology International Corp.	TWD	13,034,000	31,187,003	1.13
System Corp.	TWD	989,000	3,031,308	0.11
Taichung Commercial Bank Co. Ltd.	TWD	7,856,831	3,450,338	0.12
Taishin Financial Holding Co. Ltd.	TWD	25,670,872	17,582,789	0.64
Taiwan Cooperative Financial Holding Co. Ltd.	TWD	40,887,051	37,610,708	1.37
Taiwan Fertilizer Co. Ltd.	TWD	177,000	447,826	0.02
Taiwan Hon Chuan Enterprise Co. Ltd.	TWD	4,930,000	12,758,449	0.46
Taiwan Mobile Co. Ltd.	TWD	9,955,300	35,982,578	1.31
Taiwan Semiconductor Manufacturing Co. Ltd.	TWD	872,000	19,383,381	0.70
Teco Electric and Machinery Co. Ltd.	TWD	2,728,000	3,120,729	0.11
Topco Scientific Co. Ltd.	TWD	855,000	4,882,712	0.18

Schedule of Investments (continued)

Robeco QI Emerging Conservative Equities As at 31 December 2021

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>Taiwan (continued)</i>				
Transcend Information, Inc.	TWD	3,393,000	8,964,770	0.33
Uni-President Enterprises Corp.	TWD	4,768,000	11,822,200	0.43
United Integrated Services Co. Ltd.	TWD	1,372,200	9,001,854	0.33
WPG Holdings Ltd.	TWD	15,378,120	29,236,604	1.06
WT Microelectronics Co. Ltd.	TWD	1,872,500	4,974,473	0.18
Yuanta Financial Holding Co. Ltd.	TWD	5,868,000	5,365,974	0.19
			<u>676,809,216</u>	<u>24.60</u>
<i>Thailand</i>				
Advanced Info Service PCL, NVDR	THB	230,800	1,589,104	0.06
AP Thailand PCL, NVDR	THB	1,617,200	462,334	0.02
Bangkok Chain Hospital PCL, NVDR	THB	4,326,300	2,603,162	0.09
Chularat Hospital PCL	THB	24,457,000	2,679,617	0.10
Com7 PCL, NVDR	THB	2,960,100	7,244,071	0.26
Digital Telecommunications Infrastructure Fund 'F'	THB	27,523,785	11,452,795	0.42
Dynasty Ceramic PCL	THB	3,650,000	310,313	0.01
Siam Cement PCL (The), NVDR	THB	111,900	1,293,022	0.05
Thai Union Group PCL, NVDR	THB	14,795,400	8,636,740	0.31
Thai Vegetable Oil PCL, NVDR	THB	398,900	370,181	0.01
Tisco Financial Group PCL, NVDR	THB	402,300	1,156,138	0.04
TTW PCL, NVDR	THB	2,510,700	856,817	0.03
			<u>38,654,294</u>	<u>1.40</u>
<i>Turkey</i>				
Arcelik A/S	TRY	2,709,503	9,875,182	0.36
BIM Birlesik Magazalar A/S	TRY	2,676,602	12,355,331	0.45
Enka Insaat ve Sanayi A/S	TRY	2,860,865	3,244,385	0.12
Tofas Turk Otomobil Fabrikasi A/S	TRY	2,297,753	13,098,131	0.47
Turkcell Iletisim Hizmetleri A/S	TRY	1,627,366	2,262,179	0.08
			<u>40,835,208</u>	<u>1.48</u>
<i>United Arab Emirates</i>				
Abu Dhabi National Oil Co. for Distribution PJSC	AED	2,687,857	3,124,692	0.11
Aldar Properties PJSC	AED	563,661	612,300	0.02
Dubai Islamic Bank PJSC	AED	11,468,481	16,798,145	0.61
Emirates Telecommunications Group Co. PJSC	AED	2,946,288	25,427,731	0.93
First Abu Dhabi Bank PJSC	AED	1,653,114	8,479,239	0.31
			<u>54,442,107</u>	<u>1.98</u>
<i>United States of America</i>				
Yum China Holdings, Inc.	USD	97,749	4,871,810	0.18

Schedule of Investments (continued)

Robeco QI Emerging Conservative Equities

As at 31 December 2021

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>United States of America (continued)</i>				
			4,871,810	0.18
Total Equities			2,726,682,674	99.10
Total Transferable securities and money market instruments admitted to an official exchange listing			2,726,682,674	99.10
Total Investments			2,726,682,674	99.10
Cash			21,173,664	0.77
Other assets/(liabilities)			3,710,449	0.13
Total net assets			2,751,566,787	100.00

Schedule of Investments (continued)

Robeco QI Global Developed Multi-Factor Equities As at 31 December 2021

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing				
Equities				
<i>Australia</i>				
ARB Corp. Ltd.	AUD	6,594	221,370	0.12
ASX Ltd.	AUD	3,072	182,458	0.10
Aurizon Holdings Ltd.	AUD	60,163	134,240	0.07
AusNet Services Ltd.	AUD	135,310	222,326	0.12
BlueScope Steel Ltd.	AUD	15,477	206,805	0.11
BWP Trust, REIT	AUD	29,274	77,671	0.04
Charter Hall Group, REIT	AUD	11,665	153,482	0.08
Fortescue Metals Group Ltd.	AUD	55,527	681,960	0.37
GrainCorp Ltd. 'A'	AUD	29,313	154,799	0.09
Medibank Pvt Ltd.	AUD	105,403	225,749	0.12
Metcash Ltd.	AUD	60,596	174,335	0.10
Pinnacle Investment Management Group Ltd.	AUD	13,344	133,173	0.07
Redbubble Ltd.	AUD	36,875	77,092	0.04
Rio Tinto Ltd.	AUD	12,342	789,933	0.43
Sandfire Resources Ltd.	AUD	91,173	383,548	0.21
Sonic Healthcare Ltd.	AUD	9,622	286,852	0.16
Telstra Corp. Ltd.	AUD	112,482	300,598	0.17
Wesfarmers Ltd.	AUD	22,268	844,235	0.46
Woolworths Group Ltd.	AUD	10,779	261,941	0.14
			5,512,567	3.00
<i>Austria</i>				
Oesterreichische Post AG	EUR	7,756	293,177	0.16
Raiffeisen Bank International AG	EUR	7,115	184,136	0.10
			477,313	0.26
<i>Belgium</i>				
Ackermans & van Haaren NV	EUR	47	7,929	0.01
bpost SA	EUR	15,120	115,970	0.06
Etablissements Franz Colruyt NV	EUR	4,056	151,126	0.08
Groupe Bruxelles Lambert SA	EUR	329	32,295	0.02
			307,320	0.17
<i>Bermuda</i>				
Assured Guaranty Ltd.	USD	8,784	387,757	0.21
Bunge Ltd.	USD	3,314	272,067	0.15
Everest Re Group Ltd.	USD	1,003	241,595	0.13
Invesco Ltd.	USD	10,228	207,042	0.11
Jardine Matheson Holdings Ltd.	USD	2,000	96,746	0.05
Signet Jewelers Ltd.	USD	3,455	264,412	0.15
White Mountains Insurance Group Ltd.	USD	126	112,339	0.06

Schedule of Investments (continued)

Robeco QI Global Developed Multi-Factor Equities As at 31 December 2021

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>Bermuda (continued)</i>				
			1,581,958	0.86
<i>Canada</i>				
Bank of Montreal	CAD	9,410	892,161	0.49
Bank of Nova Scotia (The)	CAD	12,115	755,261	0.41
BCE, Inc.	CAD	3,283	150,408	0.08
Canadian Imperial Bank of Commerce	CAD	12,267	1,259,190	0.69
Celestica, Inc.	CAD	17,663	173,377	0.09
CGI, Inc.	CAD	538	41,892	0.02
CI Financial Corp.	CAD	19,827	364,944	0.20
Constellation Software, Inc.	CAD	367	599,620	0.33
Empire Co. Ltd. 'A'	CAD	5,593	150,060	0.08
Fairfax Financial Holdings Ltd.	CAD	607	262,939	0.14
Gildan Activewear, Inc.	CAD	9,969	372,193	0.20
Great-West Lifeco, Inc.	CAD	1,500	39,639	0.02
Hydro One Ltd., Reg. S	CAD	7,996	183,193	0.10
Intact Financial Corp.	CAD	2,133	244,148	0.13
Interfor Corp.	CAD	10,183	287,175	0.16
Linamar Corp.	CAD	4,074	212,513	0.12
Loblaw Cos. Ltd.	CAD	16,235	1,171,353	0.64
Metro, Inc.	CAD	1,506	70,579	0.04
National Bank of Canada	CAD	6,420	431,023	0.23
North West Co., Inc. (The)	CAD	16,431	391,657	0.21
Onex Corp.	CAD	4,480	309,634	0.17
Royal Bank of Canada	CAD	9,030	843,938	0.46
Russel Metals, Inc.	CAD	10,894	255,048	0.14
Thomson Reuters Corp.	CAD	4,482	471,990	0.26
Toronto-Dominion Bank (The)	CAD	10,063	679,388	0.37
			10,613,323	5.78
<i>Cayman Islands</i>				
CK Asset Holdings Ltd.	HKD	4,379	24,276	0.01
CK Hutchison Holdings Ltd.	HKD	51,500	292,179	0.16
Herbalife Nutrition Ltd.	USD	4,196	151,022	0.08
			467,477	0.25
<i>Denmark</i>				
AP Moller - Maersk A/S 'B'	DKK	54	170,257	0.09
Novo Nordisk A/S 'B'	DKK	9,035	892,862	0.49
Pandora A/S	DKK	2,735	299,845	0.16
Topdanmark A/S	DKK	315	15,543	0.01

Schedule of Investments (continued)

Robeco QI Global Developed Multi-Factor Equities As at 31 December 2021

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>Denmark (continued)</i>				
			1,378,507	0.75
<i>Finland</i>				
Kesko OYJ 'B'	EUR	10,895	319,659	0.18
Nordea Bank Abp	SEK	42,911	460,533	0.25
Orion OYJ 'B'	EUR	2,415	88,196	0.05
QT Group OYJ	EUR	1,549	206,947	0.11
			1,075,335	0.59
<i>France</i>				
Eutelsat Communications SA	EUR	8,362	89,766	0.05
Hermes International	EUR	578	887,808	0.48
Ipsen SA	EUR	2,791	224,675	0.12
La Francaise des Jeux SAEM, Reg. S	EUR	3,094	120,480	0.07
Orange SA	EUR	31,438	295,926	0.16
Publicis Groupe SA	EUR	11,053	654,338	0.36
Sanofi	EUR	4,576	405,342	0.22
Sartorius Stedim Biotech	EUR	797	384,473	0.21
Societe BIC SA	EUR	1,868	88,394	0.05
Teleperformance	EUR	1,002	392,784	0.21
TotalEnergies SE	EUR	17,993	803,028	0.44
			4,347,014	2.37
<i>Germany</i>				
Bayer AG	EUR	5,306	249,382	0.14
Bayerische Motoren Werke AG	EUR	4,121	364,667	0.20
Daimler AG	EUR	7,463	504,424	0.27
Daimler Truck Holding AG	EUR	3,731	120,474	0.07
Deutsche Telekom AG	EUR	18,553	302,414	0.16
HelloFresh SE	EUR	4,215	284,681	0.16
Kloeckner & Co. SE	EUR	13,745	147,347	0.08
Merck KGaA	EUR	1,813	411,551	0.22
Telefonica Deutschland Holding AG	EUR	85,032	207,563	0.11
Volkswagen AG Preference	EUR	2,523	447,782	0.24
Wacker Neuson SE	EUR	2,846	71,833	0.04
			3,112,118	1.69
<i>Guernsey</i>				
Amdocs Ltd.	USD	3,157	207,765	0.11
			207,765	0.11

Schedule of Investments (continued)

Robeco QI Global Developed Multi-Factor Equities As at 31 December 2021

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>Hong Kong</i>				
Link REIT	HKD	6,850	53,040	0.03
PCCW Ltd.	HKD	214,000	95,343	0.05
			148,383	0.08
<i>Ireland</i>				
Accenture plc 'A'	USD	5,536	2,018,070	1.10
James Hardie Industries plc, CDI	AUD	14,452	510,952	0.28
Johnson Controls International plc	USD	7,368	526,813	0.28
Prothena Corp. plc	USD	2,851	123,847	0.07
Seagate Technology Holdings plc	USD	13,289	1,320,253	0.72
			4,499,935	2.45
<i>Israel</i>				
Bank Leumi Le-Israel BM	ILS	39,303	371,441	0.20
Bezeq The Israeli Telecommunication Corp. Ltd.	ILS	78,762	114,357	0.06
Check Point Software Technologies Ltd.	USD	2,718	278,588	0.15
Kornit Digital Ltd.	USD	2,344	313,818	0.17
Nova Ltd.	ILS	2,198	278,645	0.15
Plus500 Ltd.	GBP	5,458	88,442	0.05
Shufersal Ltd.	ILS	9,205	67,358	0.04
			1,512,649	0.82
<i>Italy</i>				
Anima Holding SpA, Reg. S	EUR	44,091	197,969	0.11
Eni SpA	EUR	9,664	118,094	0.06
Italgas SpA	EUR	29,457	178,274	0.10
Snam SpA	EUR	106,915	566,649	0.31
Terna - Rete Elettrica Nazionale	EUR	42,608	303,113	0.17
UnipolSai Assicurazioni SpA	EUR	76,612	189,998	0.10
			1,554,097	0.85
<i>Japan</i>				
Adastria Co. Ltd.	JPY	1,100	13,574	0.01
Ajinomoto Co., Inc.	JPY	16,000	427,264	0.23
Autobacs Seven Co. Ltd.	JPY	3,400	36,426	0.02
Brother Industries Ltd.	JPY	21,400	361,312	0.20
Canon Marketing Japan, Inc.	JPY	400	6,998	—
Canon, Inc.	JPY	18,600	397,838	0.22
Capcom Co. Ltd.	JPY	20,000	413,579	0.23
Citizen Watch Co. Ltd.	JPY	44,000	167,326	0.09
Credit Saison Co. Ltd.	JPY	20,600	190,184	0.10

Schedule of Investments (continued)

Robeco QI Global Developed Multi-Factor Equities As at 31 December 2021

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>Japan (continued)</i>				
Daiwa Securities Group, Inc.	JPY	61,800	306,135	0.17
Dexerials Corp.	JPY	17,300	548,905	0.30
Duskin Co. Ltd.	JPY	2,300	49,336	0.03
FP Corp.	JPY	2,200	65,855	0.04
FUJIFILM Holdings Corp.	JPY	2,100	136,724	0.07
GungHo Online Entertainment, Inc.	JPY	4,510	89,129	0.05
Hazama Ando Corp.	JPY	10,100	66,714	0.04
Hirose Electric Co. Ltd.	JPY	1,700	251,065	0.14
Honda Motor Co. Ltd.	JPY	20,700	510,568	0.28
Hoya Corp.	JPY	2,500	326,641	0.18
Iida Group Holdings Co. Ltd.	JPY	37,100	758,124	0.41
Internet Initiative Japan, Inc.	JPY	10,800	391,740	0.21
ITOCHU Corp.	JPY	18,500	496,990	0.27
KDDI Corp.	JPY	13,400	344,019	0.19
Kinden Corp.	JPY	8,000	105,564	0.06
Kurita Water Industries Ltd.	JPY	5,600	233,486	0.13
Marubeni Corp.	JPY	49,000	418,891	0.23
Mitsubishi Chemical Holdings Corp.	JPY	38,800	252,436	0.14
Mitsubishi Corp.	JPY	32,800	914,713	0.50
Mitsui & Co. Ltd.	JPY	8,800	183,017	0.10
Mixi, Inc.	JPY	8,000	123,096	0.07
Mizuho Financial Group, Inc.	JPY	35,769	399,606	0.22
Nikon Corp.	JPY	14,200	134,459	0.07
Nintendo Co. Ltd.	JPY	1,500	614,528	0.33
Nippon Television Holdings, Inc.	JPY	5,000	44,596	0.02
Nippon Yusen KK	JPY	5,300	354,536	0.19
Nomura Holdings, Inc.	JPY	64,400	246,723	0.13
Okamura Corp.	JPY	10,100	99,184	0.05
Panasonic Corp.	JPY	40,400	390,258	0.21
Resona Holdings, Inc.	JPY	54,300	185,514	0.10
Ricoh Co. Ltd.	JPY	27,800	227,360	0.12
Rinnai Corp.	JPY	4,300	340,837	0.19
Sankyo Co. Ltd.	JPY	3,600	81,949	0.04
Sekisui House Ltd.	JPY	8,400	158,373	0.09
Senko Group Holdings Co. Ltd.	JPY	5,800	41,057	0.02
SG Holdings Co. Ltd.	JPY	11,000	226,209	0.12
Shimamura Co. Ltd.	JPY	4,400	324,571	0.18
SKY Perfect JSAT Holdings, Inc.	JPY	21,900	70,238	0.04
Subaru Corp.	JPY	800	12,566	0.01
Sumitomo Corp.	JPY	27,800	360,995	0.20
Sumitomo Mitsui Financial Group, Inc.	JPY	9,600	289,054	0.16
Sumitomo Rubber Industries Ltd.	JPY	1,400	12,530	0.01
Takeda Pharmaceutical Co. Ltd.	JPY	4,000	95,820	0.05

Schedule of Investments (continued)

Robeco QI Global Developed Multi-Factor Equities As at 31 December 2021

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>Japan (continued)</i>				
Teijin Ltd.	JPY	11,500	124,261	0.07
Toshiba TEC Corp.	JPY	3,800	136,529	0.07
Trend Micro, Inc.	JPY	5,800	283,015	0.15
Ushio, Inc.	JPY	4,300	62,717	0.03
			<u>13,905,134</u>	<u>7.58</u>
<i>Jersey</i>				
Janus Henderson Group plc	USD	5,222	192,588	0.10
Man Group plc	GBP	133,519	361,626	0.20
			<u>554,214</u>	<u>0.30</u>
<i>Luxembourg</i>				
Eurofins Scientific SE	EUR	2,679	291,475	0.16
RTL Group SA	EUR	1,779	82,937	0.05
SES SA, FDR	EUR	13,885	96,806	0.05
			<u>471,218</u>	<u>0.26</u>
<i>Malta</i>				
Kindred Group plc, SDR	SEK	19,709	206,163	0.11
			<u>206,163</u>	<u>0.11</u>
<i>Netherlands</i>				
Adyen NV, Reg. S	EUR	250	577,875	0.32
ASML Holding NV	EUR	278	196,463	0.11
IMCD NV	EUR	1,632	317,750	0.17
Koninklijke Ahold Delhaize NV	EUR	53,369	1,608,275	0.88
NN Group NV	EUR	7,895	375,881	0.20
PostNL NV	EUR	70,354	269,245	0.15
Randstad NV	EUR	6,114	367,084	0.20
Signify NV, Reg. S	EUR	5,045	205,735	0.11
Wolters Kluwer NV	EUR	7,866	814,918	0.44
			<u>4,733,226</u>	<u>2.58</u>
<i>New Zealand</i>				
Spark New Zealand Ltd.	NZD	92,962	252,974	0.14
			<u>252,974</u>	<u>0.14</u>
<i>Norway</i>				
Equinor ASA	NOK	18,375	432,248	0.24
Europpris ASA, Reg. S	NOK	45,270	318,257	0.17

Schedule of Investments (continued)

Robeco QI Global Developed Multi-Factor Equities As at 31 December 2021

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>Norway (continued)</i>				
Gjensidige Forsikring ASA	NOK	23,354	498,372	0.27
Norsk Hydro ASA	NOK	12,368	85,741	0.05
Orkla ASA	NOK	6,798	59,898	0.03
			1,394,516	0.76
<i>Portugal</i>				
NOS SGPS SA	EUR	12,714	43,355	0.02
REN - Redes Energeticas Nacionais SGPS SA	EUR	33,287	84,715	0.05
			128,070	0.07
<i>Singapore</i>				
Best World International Ltd.	SGD	9,700	8,605	—
Hutchison Port Holdings Trust	USD	229,400	45,388	0.03
NetLink NBN Trust, Reg. S	SGD	166,600	108,667	0.06
Sheng Siong Group Ltd.	SGD	258,200	245,886	0.13
Singapore Exchange Ltd.	SGD	43,000	260,841	0.14
			669,387	0.36
<i>Spain</i>				
Enagas SA	EUR	6,257	127,642	0.07
Fluidra SA	EUR	4,679	164,701	0.09
Telefonica SA	EUR	113,001	435,280	0.24
			727,623	0.40
<i>Supranational</i>				
HKT Trust & HKT Ltd.	HKD	199,000	235,228	0.13
			235,228	0.13
<i>Sweden</i>				
Axfood AB	SEK	10,869	274,891	0.15
Cloetta AB 'B'	SEK	8,429	21,449	0.01
Electrolux AB 'B'	SEK	8,698	185,432	0.10
Epiroc AB 'A'	SEK	17,208	383,067	0.21
EQT AB	SEK	6,504	311,428	0.17
H & M Hennes & Mauritz AB 'B'	SEK	18,184	314,510	0.17
Holmen AB 'B'	SEK	2,826	119,314	0.07
Lundin Energy AB	SEK	8,373	263,892	0.14
Telefonaktiebolaget LM Ericsson 'B'	SEK	17,248	167,169	0.09
Telia Co. AB	SEK	67,414	231,816	0.13
			2,272,968	1.24

Schedule of Investments (continued)

Robeco QI Global Developed Multi-Factor Equities As at 31 December 2021

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>Switzerland</i>				
Allreal Holding AG	CHF	545	106,248	0.06
Bossard Holding AG 'A'	CHF	467	148,056	0.08
Chocoladefabriken Lindt & Spruengli AG	CHF	35	426,623	0.23
Cie Financiere Richemont SA	CHF	5,084	671,956	0.37
Galenica AG, Reg. S	CHF	1,024	67,746	0.04
Garmin Ltd.	USD	2,921	349,765	0.19
Kuehne + Nagel International AG	CHF	3,755	1,066,893	0.58
Logitech International SA	CHF	3,198	237,282	0.13
Nestle SA	CHF	7,674	943,845	0.51
Partners Group Holding AG	CHF	313	456,891	0.25
PSP Swiss Property AG	CHF	1,140	125,095	0.07
Roche Holding AG	CHF	2,866	1,048,584	0.57
SGS SA	CHF	138	405,812	0.22
Swiss Prime Site AG	CHF	1,673	144,750	0.08
Swisscom AG	CHF	275	136,577	0.07
UBS Group AG	CHF	29,748	471,416	0.26
VAT Group AG, Reg. S	CHF	541	237,252	0.13
			7,044,791	3.84
<i>United Kingdom</i>				
3i Group plc	GBP	11,620	200,540	0.11
abrdn plc	GBP	31,601	90,670	0.05
Admiral Group plc	GBP	3,986	149,878	0.08
Atlassian Corp. plc 'A'	USD	895	300,083	0.16
Direct Line Insurance Group plc	GBP	136,443	453,400	0.25
IG Group Holdings plc	GBP	21,287	206,125	0.11
J Sainsbury plc	GBP	79,776	262,055	0.14
Kingfisher plc	GBP	85,557	344,734	0.19
Persimmon plc	GBP	3,802	129,329	0.07
Rio Tinto plc	GBP	3,903	227,411	0.13
Royal Dutch Shell plc 'A'	EUR	40,048	773,327	0.42
Royal Mail plc	GBP	62,691	377,817	0.21
Vodafone Group plc	GBP	305,280	408,178	0.22
			3,923,547	2.14
<i>United States of America</i>				
AbbVie, Inc.	USD	2,853	339,691	0.18
Abercrombie & Fitch Co. 'A'	USD	7,485	229,250	0.12
ACCO Brands Corp.	USD	11,601	84,263	0.05
Acuity Brands, Inc.	USD	1,249	232,535	0.13
Adobe, Inc.	USD	637	317,637	0.17
Aflac, Inc.	USD	11,255	577,893	0.31

Schedule of Investments (continued)

Robeco QI Global Developed Multi-Factor Equities As at 31 December 2021

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>United States of America (continued)</i>				
Agilent Technologies, Inc.	USD	4,078	572,505	0.31
Allstate Corp. (The)	USD	11,489	1,188,604	0.65
Alphabet, Inc. 'A'	USD	483	1,230,452	0.67
Ameriprise Financial, Inc.	USD	2,020	535,836	0.29
Amgen, Inc.	USD	2,696	533,344	0.29
Apple, Inc.	USD	17,137	2,675,886	1.46
Applied Materials, Inc.	USD	6,445	891,827	0.49
Argan, Inc.	USD	4,707	160,142	0.09
Arrow Electronics, Inc.	USD	8,540	1,008,324	0.55
AT&T, Inc.	USD	38,954	842,656	0.46
AutoZone, Inc.	USD	680	1,253,557	0.68
Avid Technology, Inc.	USD	6,853	196,273	0.11
Avnet, Inc.	USD	7,926	287,363	0.16
Baker Hughes Co.	USD	14,491	306,589	0.17
Bath & Body Works, Inc.	USD	11,250	690,413	0.38
Benchmark Electronics, Inc.	USD	3,256	77,592	0.04
Berkshire Hathaway, Inc. 'B'	USD	684	179,842	0.10
Best Buy Co., Inc.	USD	8,702	777,456	0.42
Bio-Rad Laboratories, Inc. 'A'	USD	1,185	787,329	0.43
Bio-Techne Corp.	USD	804	365,759	0.20
Blackstone, Inc.	USD	2,341	266,358	0.14
Boise Cascade Co.	USD	4,531	283,686	0.15
Brightsphere Investment Group, Inc.	USD	5,619	126,492	0.07
Bristol-Myers Squibb Co.	USD	14,376	788,202	0.43
Brown & Brown, Inc.	USD	6,149	380,014	0.21
Buckle, Inc. (The)	USD	7,125	265,089	0.14
Cadence Design Systems, Inc.	USD	6,454	1,057,600	0.58
Capitol Federal Financial, Inc.	USD	3,484	34,711	0.02
Cardinal Health, Inc.	USD	12,722	576,025	0.31
Carlyle Group, Inc. (The)	USD	5,288	255,286	0.14
Catalent, Inc.	USD	3,934	442,904	0.24
Cerner Corp.	USD	5,418	442,464	0.24
Charles River Laboratories International, Inc.	USD	892	295,540	0.16
Cisco Systems, Inc.	USD	41,045	2,287,216	1.25
Citigroup, Inc.	USD	11,387	604,697	0.33
Colgate-Palmolive Co.	USD	17,528	1,315,371	0.72
CoreCivic, Inc., REIT	USD	16,357	143,404	0.08
Costco Wholesale Corp.	USD	3,265	1,629,916	0.89
Cross Country Healthcare, Inc.	USD	10,795	263,515	0.14
CrowdStrike Holdings, Inc. 'A'	USD	2,448	440,756	0.24
Cummins, Inc.	USD	256	49,106	0.03
CVS Health Corp.	USD	9,549	866,228	0.47
Danaher Corp.	USD	3,256	942,012	0.51

Schedule of Investments (continued)

Robeco QI Global Developed Multi-Factor Equities As at 31 December 2021

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>United States of America (continued)</i>				
DaVita, Inc.	USD	1,016	101,636	0.06
Dell Technologies, Inc. 'C'	USD	5,112	252,498	0.14
Dick's Sporting Goods, Inc.	USD	2,117	214,064	0.12
Dollar General Corp.	USD	40	8,295	—
Domino's Pizza, Inc.	USD	731	362,755	0.20
Dover Corp.	USD	2,842	453,840	0.25
Dow, Inc.	USD	10,613	529,343	0.29
Dropbox, Inc. 'A'	USD	23,679	510,977	0.28
DuPont de Nemours, Inc.	USD	2,979	211,611	0.12
Dynatrace, Inc.	USD	1,095	58,110	0.03
Eagle Pharmaceuticals, Inc.	USD	2,791	124,972	0.07
eBay, Inc.	USD	1,950	114,030	0.06
Entegris, Inc.	USD	2,174	264,925	0.14
EPAM Systems, Inc.	USD	1,014	596,033	0.32
eXp World Holdings, Inc.	USD	5,436	161,044	0.09
Extra Space Storage, Inc., REIT	USD	3,188	635,610	0.35
Fair Isaac Corp.	USD	666	253,978	0.14
First Merchants Corp.	USD	1,886	69,473	0.04
First Republic Bank	USD	2,706	491,396	0.27
Flowers Foods, Inc.	USD	7,510	181,410	0.10
Ford Motor Co.	USD	36,985	675,500	0.37
Fortinet, Inc.	USD	3,590	1,134,581	0.62
Franklin Resources, Inc.	USD	8,000	235,596	0.13
Gartner, Inc.	USD	2,577	757,600	0.41
General Mills, Inc.	USD	4,045	239,669	0.13
Genesco, Inc.	USD	5,410	305,276	0.17
Genuine Parts Co.	USD	1,515	186,777	0.10
Genworth Financial, Inc. 'A'	USD	39,289	139,923	0.08
Gilead Sciences, Inc.	USD	20,117	1,284,467	0.70
Group 1 Automotive, Inc.	USD	1,697	291,319	0.16
H&R Block, Inc.	USD	13,118	271,773	0.15
Hanover Insurance Group, Inc. (The)	USD	2,062	237,641	0.13
Hershey Co. (The)	USD	3,370	573,333	0.31
Hewlett Packard Enterprise Co.	USD	75,977	1,053,603	0.57
Hilltop Holdings, Inc.	USD	8,011	247,544	0.13
HNI Corp.	USD	5,236	193,610	0.11
Home Depot, Inc. (The)	USD	2,738	999,206	0.54
HP, Inc.	USD	66,162	2,191,631	1.19
IDEXX Laboratories, Inc.	USD	1,800	1,042,234	0.57
Insperity, Inc.	USD	708	73,533	0.04
Intel Corp.	USD	20,952	948,846	0.52
International Business Machines Corp.	USD	6,889	809,694	0.44
Interpublic Group of Cos., Inc. (The)	USD	21,930	722,194	0.39

Schedule of Investments (continued)

Robeco QI Global Developed Multi-Factor Equities As at 31 December 2021

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>United States of America (continued)</i>				
Intuit, Inc.	USD	550	311,090	0.17
J M Smucker Co. (The)	USD	2,778	331,787	0.18
Jack Henry & Associates, Inc.	USD	938	137,739	0.07
Jefferies Financial Group, Inc.	USD	9,113	310,925	0.17
John B Sanfilippo & Son, Inc.	USD	1,009	79,996	0.04
Johnson & Johnson	USD	5,834	877,614	0.48
Jones Lang LaSalle, Inc.	USD	1,192	282,319	0.15
JPMorgan Chase & Co.	USD	7,425	1,033,898	0.56
Juniper Networks, Inc.	USD	10,578	332,167	0.18
Kforce, Inc.	USD	4,848	320,671	0.17
Kinder Morgan, Inc.	USD	35,849	499,969	0.27
KKR & Co., Inc. 'A'	USD	7,811	511,713	0.28
Kraft Heinz Co. (The)	USD	12,153	383,655	0.21
Kroger Co. (The)	USD	28,608	1,138,584	0.62
Laboratory Corp. of America Holdings	USD	2,972	821,168	0.45
Lennar Corp. 'A'	USD	4,669	476,918	0.26
Lennox International, Inc.	USD	946	269,825	0.15
Lincoln Electric Holdings, Inc.	USD	1,784	218,796	0.12
Lincoln National Corp.	USD	3,658	219,570	0.12
Littelfuse, Inc.	USD	821	227,183	0.12
Lockheed Martin Corp.	USD	459	143,452	0.08
Lowe's Cos., Inc.	USD	3,961	900,316	0.49
Lumen Technologies, Inc.	USD	22,112	244,025	0.13
Manhattan Associates, Inc.	USD	2,115	289,185	0.16
ManpowerGroup, Inc.	USD	2,905	248,631	0.14
MarineMax, Inc.	USD	5,939	308,335	0.17
Marsh & McLennan Cos., Inc.	USD	2,243	342,841	0.19
McDonald's Corp.	USD	3,950	931,126	0.51
McKesson Corp.	USD	6,834	1,493,781	0.81
Medifast, Inc.	USD	784	144,384	0.08
Merck & Co., Inc.	USD	17,541	1,182,151	0.64
MetLife, Inc.	USD	12,581	691,335	0.38
Mettler-Toledo International, Inc.	USD	394	588,024	0.32
Microsoft Corp.	USD	4,452	1,316,652	0.72
Moderna, Inc.	USD	3,046	680,288	0.37
ModivCare, Inc.	USD	1,160	151,263	0.08
Molina Healthcare, Inc.	USD	1,620	453,121	0.25
Molson Coors Beverage Co. 'B'	USD	6,617	269,696	0.15
Mr Cooper Group, Inc.	USD	4,503	164,764	0.09
Murphy USA, Inc.	USD	1,622	284,178	0.15
NetApp, Inc.	USD	15,709	1,270,727	0.69
NETGEAR, Inc.	USD	2,708	69,557	0.04
New York Community Bancorp, Inc.	USD	16,742	179,757	0.10

Schedule of Investments (continued)

Robeco QI Global Developed Multi-Factor Equities As at 31 December 2021

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>United States of America (continued)</i>				
Newell Brands, Inc.	USD	12,731	244,500	0.13
News Corp. 'A'	USD	10,650	208,936	0.11
NVIDIA Corp.	USD	2,641	683,032	0.37
Old Dominion Freight Line, Inc.	USD	1,691	532,906	0.29
Old Republic International Corp.	USD	6,642	143,563	0.08
Omnicom Group, Inc.	USD	7,337	472,724	0.26
OneMain Holdings, Inc.	USD	3,213	141,381	0.08
Oracle Corp.	USD	13,801	1,058,376	0.58
O'Reilly Automotive, Inc.	USD	764	474,463	0.26
Paychex, Inc.	USD	5,527	663,415	0.36
Pfizer, Inc.	USD	46,964	2,438,642	1.33
Procter & Gamble Co. (The)	USD	5,231	752,451	0.41
Progressive Corp. (The)	USD	7,371	665,347	0.36
Prologis, Inc., REIT	USD	1,543	228,438	0.12
Public Storage, REIT	USD	2,520	830,013	0.45
PulteGroup, Inc.	USD	7,689	386,478	0.21
QUALCOMM, Inc.	USD	4,916	790,528	0.43
Quest Diagnostics, Inc.	USD	6,308	959,679	0.52
Qurate Retail, Inc.	USD	22,097	147,676	0.08
Radian Group, Inc.	USD	12,523	232,686	0.13
RE/MAX Holdings, Inc. 'A'	USD	3,863	103,573	0.06
Realogy Holdings Corp.	USD	15,858	234,412	0.13
Republic Services, Inc.	USD	6,162	755,620	0.41
RMR Group, Inc. (The) 'A'	USD	3,680	112,225	0.06
Robert Half International, Inc.	USD	6,572	644,486	0.35
Ryder System, Inc.	USD	3,369	244,202	0.13
Safety Insurance Group, Inc.	USD	3,492	261,102	0.14
Sanmina Corp.	USD	4,561	166,285	0.09
Silgan Holdings, Inc.	USD	5,536	208,549	0.11
Smith & Wesson Brands, Inc.	USD	11,721	183,463	0.10
SpartanNash Co.	USD	10,215	231,391	0.13
SPS Commerce, Inc.	USD	2,010	251,603	0.14
Stewart Information Services Corp.	USD	4,321	302,949	0.16
Sturm Ruger & Co., Inc.	USD	5,989	358,224	0.20
Synchrony Financial	USD	10,199	416,050	0.23
Synopsys, Inc.	USD	1,947	630,909	0.34
T Rowe Price Group, Inc.	USD	3,149	544,512	0.30
Take-Two Interactive Software, Inc.	USD	1,897	296,460	0.16
Target Corp.	USD	7,663	1,559,554	0.85
TechTarget, Inc.	USD	3,535	297,360	0.16
Teradata Corp.	USD	4,845	180,942	0.10
Texas Instruments, Inc.	USD	9,753	1,616,381	0.88
TrueBlue, Inc.	USD	11,205	272,637	0.15

Schedule of Investments (continued)

Robeco QI Global Developed Multi-Factor Equities As at 31 December 2021

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>United States of America (continued)</i>				
TTEC Holdings, Inc.	USD	2,865	228,127	0.12
Ubiquiti, Inc.	USD	796	214,679	0.12
Ulta Beauty, Inc.	USD	283	102,614	0.06
UMB Financial Corp.	USD	1,965	183,350	0.10
United Parcel Service, Inc. 'B'	USD	8,918	1,680,869	0.92
United Therapeutics Corp.	USD	1,160	220,412	0.12
Unum Group	USD	9,990	215,841	0.12
USANA Health Sciences, Inc.	USD	1,651	146,923	0.08
Veeva Systems, Inc. 'A'	USD	1,720	386,410	0.21
VeriSign, Inc.	USD	2,016	449,966	0.24
Verizon Communications, Inc.	USD	37,217	1,700,488	0.93
Virtu Financial, Inc. 'A'	USD	7,490	189,885	0.10
Vista Outdoor, Inc.	USD	8,148	330,090	0.18
VMware, Inc. 'A'	USD	2,252	229,477	0.12
Walgreens Boots Alliance, Inc.	USD	2,661	122,052	0.07
Walmart, Inc.	USD	5,999	763,274	0.42
Waste Management, Inc.	USD	1,973	289,565	0.16
Waters Corp.	USD	3,014	987,528	0.54
Watsco, Inc.	USD	915	251,746	0.14
Weis Markets, Inc.	USD	442	25,606	0.01
West Pharmaceutical Services, Inc.	USD	1,305	538,215	0.29
Western Union Co. (The)	USD	19,690	308,890	0.17
Whirlpool Corp.	USD	1,628	335,936	0.18
Williams-Sonoma, Inc.	USD	1,634	243,017	0.13
WW Grainger, Inc.	USD	604	275,252	0.15
Xerox Holdings Corp.	USD	14,557	289,809	0.16
Yelp, Inc.	USD	7,064	225,114	0.12
Yum! Brands, Inc.	USD	5,001	610,657	0.33
Zebra Technologies Corp. 'A'	USD	684	357,999	0.19
Zoom Video Communications, Inc. 'A'	USD	2,384	385,545	0.21
			<u>105,661,795</u>	<u>57.57</u>
<i>Virgin Islands, British</i>				
Nomad Foods Ltd.	USD	8,159	182,164	0.10
			<u>182,164</u>	<u>0.10</u>
Total Equities			<u>179,158,779</u>	<u>97.61</u>
Total Transferable securities and money market instruments admitted to an official exchange listing			<u>179,158,779</u>	<u>97.61</u>

Schedule of Investments (continued)

Robeco QI Global Developed Multi-Factor Equities

As at 31 December 2021

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Total Investments			179,158,779	97.61
Cash			4,147,831	2.26
Other assets/(liabilities)			233,953	0.13
Total net assets			183,540,563	100.00

Robeco QI Global Developed Multi-Factor Equities

As at 31 December 2021

Financial Futures Contracts

Security Description	Number of Contracts	Currency	Global Exposure EUR	Unrealised Gain/(Loss) EUR	% of Net Assets
S&P 500 Emini Index, 18/03/2022	14	USD	2,929,080	102,910	0.06
Total Unrealised Gain on Financial Futures Contracts				102,910	0.06
Net Unrealised Gain on Financial Futures Contracts				102,910	0.06

Schedule of Investments (continued)

Robeco QI Emerging Markets Sustainable Active Equities As at 31 December 2021

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing				
Equities				
<i>Bermuda</i>				
COSCO SHIPPING Ports Ltd.	HKD	966,000	838,836	0.33
Kunlun Energy Co. Ltd.	HKD	1,544,000	1,447,692	0.58
			<u>2,286,528</u>	<u>0.91</u>
<i>Brazil</i>				
Banco Bradesco SA Preference	BRL	466,600	1,609,225	0.64
Banco do Brasil SA	BRL	264,300	1,368,951	0.54
Banco Santander Brasil SA, ADR	USD	199,235	1,069,892	0.43
Braskem SA Preference 'A'	BRL	135,000	1,396,777	0.56
Cia Energetica de Minas Gerais Preference	BRL	594,380	1,398,981	0.56
Cia Paranaense de Energia	USD	66,562	374,744	0.15
Equatorial Energia SA	BRL	337,300	1,369,184	0.55
Itau Unibanco Holding SA Preference	BRL	36,200	136,156	0.05
Itausa SA Preference	BRL	623,910	1,000,272	0.40
TIM SA, ADR	USD	55,522	646,276	0.26
			<u>10,370,458</u>	<u>4.14</u>
<i>Cayman Islands</i>				
Agile Group Holdings Ltd.	HKD	32,000	17,362	0.01
Alibaba Group Holding Ltd.	HKD	357,860	5,457,660	2.18
Bosideng International Holdings Ltd.	HKD	2,300,000	1,448,508	0.58
China Lesso Group Holdings Ltd.	HKD	499,000	716,853	0.28
China Medical System Holdings Ltd.	HKD	927,000	1,548,111	0.62
China Yuhua Education Corp. Ltd., Reg. S	HKD	2,502,000	895,371	0.36
Chinasoft International Ltd.	HKD	122,000	158,988	0.06
Genscript Biotech Corp.	HKD	276,000	1,221,349	0.49
Haitian International Holdings Ltd.	HKD	169,000	469,306	0.19
JD.com, Inc., ADR	USD	5,646	395,615	0.16
Kingboard Holdings Ltd.	HKD	204,000	993,009	0.39
Kingboard Laminates Holdings Ltd.	HKD	107,500	182,837	0.07
KWG Group Holdings Ltd.	HKD	500,000	327,078	0.13
Li Ning Co. Ltd.	HKD	164,500	1,800,864	0.72
Meituan, Reg. S 'B'	HKD	69,300	2,003,543	0.80
NetEase, Inc., ADR	USD	22,488	2,288,829	0.91
Sunac China Holdings Ltd.	HKD	952,000	1,438,446	0.57
Sunac Services Holdings Ltd., Reg. S	HKD	121,000	123,385	0.05
Tencent Holdings Ltd.	HKD	150,300	8,806,362	3.51
			<u>30,293,476</u>	<u>12.08</u>
<i>Chile</i>				
Banco de Credito e Inversiones SA	CLP	18,869	551,232	0.22

Schedule of Investments (continued)

Robeco QI Emerging Markets Sustainable Active Equities As at 31 December 2021

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>Chile (continued)</i>				
Cencosud SA	CLP	888,864	1,486,656	0.59
			2,037,888	0.81
<i>China</i>				
Agricultural Bank of China Ltd. 'H'	HKD	2,970,000	1,020,946	0.41
A-Living Smart City Services Co. Ltd., Reg. S 'H'	HKD	561,750	958,310	0.38
Bank of China Ltd. 'H'	HKD	3,972,000	1,431,617	0.57
Bank of Communications Co. Ltd. 'H'	HKD	1,019,000	615,611	0.25
China Cinda Asset Management Co. Ltd. 'H'	HKD	7,630,000	1,389,710	0.55
China CITIC Bank Corp. Ltd. 'H'	HKD	1,064,000	461,285	0.18
China Communications Services Corp. Ltd. 'H'	HKD	558,000	271,975	0.11
China Construction Bank Corp. 'H'	HKD	4,026,000	2,788,553	1.11
China Everbright Bank Co. Ltd. 'H'	HKD	3,671,000	1,299,586	0.52
China Galaxy Securities Co. Ltd. 'H'	HKD	249,500	143,371	0.06
China Minsheng Banking Corp. Ltd. 'H'	HKD	195,000	74,535	0.03
China Molybdenum Co. Ltd. 'H'	HKD	246,000	129,685	0.05
China National Accord Medicines Corp. Ltd. 'A'	CNY	224,127	1,300,449	0.52
China Pacific Insurance Group Co. Ltd. 'H'	HKD	60,600	164,397	0.07
China Resources Sanjiu Medical & Pharmaceutical Co. Ltd. 'A'	CNY	345,356	1,855,380	0.74
China South Publishing & Media Group Co. Ltd. 'A'	CNY	431,100	647,325	0.26
China Telecom Corp. Ltd. 'H'	HKD	1,910,000	636,969	0.25
Chongqing Rural Commercial Bank Co. Ltd. 'H'	HKD	1,407,000	499,902	0.20
COSCO SHIPPING Holdings Co. Ltd. 'H'	HKD	858,700	1,665,347	0.66
Financial Street Holdings Co. Ltd. 'A'	CNY	158,700	140,937	0.06
G-bits Network Technology Xiamen Co. Ltd. 'A'	CNY	20,000	1,323,794	0.53
Gemdale Corp. 'A'	CNY	585,650	1,191,819	0.47
GF Securities Co. Ltd. 'H'	HKD	588,000	1,120,747	0.45
Great Wall Motor Co. Ltd. 'H'	HKD	100,500	345,472	0.14
Guangzhou Kingmed Diagnostics Group Co. Ltd. 'A'	CNY	16,700	291,821	0.12
Haitong Securities Co. Ltd. 'H'	HKD	936,000	829,593	0.33
Huatai Securities Co. Ltd., Reg. S 'H'	HKD	521,600	868,408	0.35
Huaxin Cement Co. Ltd. 'A'	CNY	16,986	51,438	0.02
Huayu Automotive Systems Co. Ltd. 'A'	CNY	324,950	1,442,897	0.57
Jinke Properties Group Co. Ltd. 'A'	CNY	373,100	262,262	0.10
Joincare Pharmaceutical Group Industry Co. Ltd. 'A'	CNY	199,444	401,808	0.16
New China Life Insurance Co. Ltd. 'H'	HKD	451,000	1,206,130	0.48
People's Insurance Co. Group of China Ltd. (The) 'H'	HKD	1,454,000	440,137	0.18
PICC Property & Casualty Co. Ltd. 'H'	HKD	1,910,000	1,560,574	0.62
RiseSun Real Estate Development Co. Ltd. 'A'	CNY	1,384,217	944,769	0.38
Shanghai Baosight Software Co. Ltd. 'A'	CNY	18,100	172,754	0.07
Shanghai Pharmaceuticals Holding Co. Ltd. 'H'	HKD	284,300	538,968	0.21
Shenzhen Overseas Chinese Town Co. Ltd. 'A'	CNY	1,559,200	1,722,292	0.69

Schedule of Investments (continued)

Robeco QI Emerging Markets Sustainable Active Equities As at 31 December 2021

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>China (continued)</i>				
Sinopharm Group Co. Ltd. 'H'	HKD	708,400	1,541,047	0.61
Tunghsu Optoelectronic Technology Co. Ltd. 'A'	CNY	33	12	–
Wuhu Sanqi Interactive Entertainment Network Technology Group Co. Ltd. 'A'	CNY	202,300	857,657	0.34
Xiamen C & D, Inc. 'A'	CNY	139,155	198,033	0.08
Zhejiang Century Huatong Group Co. Ltd. 'A'	CNY	1,127,200	1,483,868	0.59
Zhejiang Dahua Technology Co. Ltd. 'A'	CNY	221,800	817,131	0.33
Zhejiang Expressway Co. Ltd. 'H'	HKD	1,404,000	1,251,594	0.50
Zhejiang Jingsheng Mechanical & Electrical Co. Ltd. 'A'	CNY	125,852	1,372,389	0.55
Zhejiang Semir Garment Co. Ltd. 'A'	CNY	856,500	1,038,817	0.41
ZTE Corp. 'H'	HKD	580,000	1,588,317	0.63
			42,360,438	16.89
<i>Colombia</i>				
Bancolombia SA, ADR Preference	USD	5,707	180,284	0.07
			180,284	0.07
<i>Greece</i>				
Eurobank Ergasias Services and Holdings SA	EUR	607,453	615,775	0.24
Hellenic Telecommunications Organization SA	EUR	79,510	1,469,757	0.59
			2,085,532	0.83
<i>Hong Kong</i>				
China Jinmao Holdings Group Ltd.	HKD	3,076,000	950,856	0.38
China Merchants Port Holdings Co. Ltd.	HKD	492,000	896,117	0.36
China Mobile Ltd.	HKD	115,500	693,329	0.28
China Resources Pharmaceutical Group Ltd., Reg. S	HKD	895,000	407,533	0.16
CSPC Pharmaceutical Group Ltd.	HKD	726,000	788,736	0.31
Lenovo Group Ltd.	HKD	1,630,000	1,873,299	0.75
MMG Ltd.	HKD	344,000	110,309	0.04
Shenzhen Investment Ltd.	HKD	1,132,000	243,931	0.10
Sinotruk Hong Kong Ltd.	HKD	660,000	1,015,867	0.40
Yuexiu Property Co. Ltd.	HKD	1,155,200	1,017,947	0.41
			7,997,924	3.19
<i>India</i>				
Ambuja Cements Ltd.	INR	248,577	1,262,353	0.50
Apollo Hospitals Enterprise Ltd.	INR	3,253	219,391	0.09
Balkrishna Industries Ltd.	INR	5,299	165,623	0.07
Bharat Forge Ltd.	INR	18,478	173,468	0.07
Bharat Petroleum Corp. Ltd.	INR	34,726	180,063	0.07

Schedule of Investments (continued)

Robeco QI Emerging Markets Sustainable Active Equities As at 31 December 2021

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>India (continued)</i>				
Cipla Ltd.	INR	32,575	413,719	0.17
GAIL India Ltd.	INR	101,330	176,118	0.07
Grasim Industries Ltd.	INR	67,771	1,478,988	0.59
Havells India Ltd.	INR	76,086	1,429,894	0.57
Hindalco Industries Ltd.	INR	95,204	609,052	0.24
Housing Development Finance Corp. Ltd.	INR	5,053	175,815	0.07
Infosys Ltd., ADR	USD	172,929	4,376,833	1.75
JSW Steel Ltd.	INR	19,569	172,680	0.07
Page Industries Ltd.	INR	3,073	1,671,007	0.67
REC Ltd.	INR	663,496	1,194,256	0.48
Reliance Industries Ltd.	INR	32,437	1,033,363	0.41
Sun Pharmaceutical Industries Ltd.	INR	27,081	308,094	0.12
Tata Steel Ltd.	INR	89,547	1,338,887	0.53
Tech Mahindra Ltd.	INR	89,690	2,160,396	0.86
Titan Co. Ltd.	INR	46,750	1,586,348	0.63
Trent Ltd.	INR	88,195	1,263,562	0.50
UPL Ltd.	INR	137,376	1,380,678	0.55
Wipro Ltd.	INR	216,835	2,086,656	0.83
			24,857,244	9.91
<i>Indonesia</i>				
Perusahaan Gas Negara Tbk. PT	IDR	3,398,200	327,839	0.13
Telkom Indonesia Persero Tbk. PT, ADR	USD	19,026	551,564	0.22
			879,403	0.35
<i>Malaysia</i>				
Hartalega Holdings Bhd.	MYR	409,100	562,684	0.22
IHH Healthcare Bhd.	MYR	649,600	1,144,519	0.46
Kossan Rubber Industries Bhd.	MYR	1,623,900	748,413	0.30
RHB Bank Bhd.	MYR	372,068	479,598	0.19
Sime Darby Bhd.	MYR	1,122,900	625,331	0.25
Supermax Corp. Bhd.	MYR	141,050	49,770	0.02
Telekom Malaysia Bhd.	MYR	900,400	1,188,718	0.47
			4,799,033	1.91
<i>Mexico</i>				
America Movil SAB de CV, ADR 'L'	USD	45,166	953,454	0.38
Grupo Aeroportuario del Pacifico SAB de CV 'B'	MXN	77,600	1,069,906	0.43
Grupo Bimbo SAB de CV	MXN	607,900	1,870,484	0.74
Orbia Advance Corp. SAB de CV	MXN	539,600	1,378,202	0.55
			5,272,046	2.10

Schedule of Investments (continued)

Robeco QI Emerging Markets Sustainable Active Equities As at 31 December 2021

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>Philippines</i>				
Globe Telecom, Inc.	PHP	1,690	110,098	0.04
International Container Terminal Services, Inc.	PHP	292,070	1,145,541	0.46
PLDT, Inc., ADR	USD	26,959	962,976	0.38
			<u>2,218,615</u>	<u>0.88</u>
<i>Poland</i>				
Powszechny Zakład Ubezpieczeń SA	PLN	183,471	1,609,195	0.64
			<u>1,609,195</u>	<u>0.64</u>
<i>Qatar</i>				
Industries Qatar QSC	QAR	41,644	177,167	0.07
Ooredoo QPSC	QAR	440,230	848,782	0.34
			<u>1,025,949</u>	<u>0.41</u>
<i>Russia</i>				
Magnit PJSC	RUB	6,275	455,234	0.18
Sberbank of Russia PJSC	RUB	354,850	1,389,099	0.56
			<u>1,844,333</u>	<u>0.74</u>
<i>Saudi Arabia</i>				
Al Rajhi Bank	SAR	33,282	1,257,029	0.50
Alinma Bank	SAR	27,057	172,674	0.07
Bank Al-Jazira	SAR	248,689	1,278,419	0.51
National Industrialization Co.	SAR	290,887	1,546,480	0.62
Sahara International Petrochemical Co.	SAR	153,753	1,720,015	0.68
Saudi Arabian Mining Co.	SAR	66,738	1,395,412	0.56
Saudi Kayan Petrochemical Co.	SAR	248,452	1,126,319	0.45
			<u>8,496,348</u>	<u>3.39</u>
<i>South Africa</i>				
Absa Group Ltd.	ZAR	160,421	1,533,347	0.61
Aspen Pharmacare Holdings Ltd.	ZAR	60,819	855,277	0.34
Bid Corp. Ltd.	ZAR	64,161	1,312,285	0.52
Investec Ltd.	ZAR	82,224	451,047	0.18
MTN Group Ltd.	ZAR	196,328	2,099,947	0.84
MultiChoice Group	ZAR	201,827	1,543,167	0.61
Naspers Ltd. 'N'	ZAR	7,220	1,118,286	0.45
Nedbank Group Ltd.	ZAR	17,422	191,053	0.08
Sasol Ltd.	ZAR	13,995	227,112	0.09
Shoprite Holdings Ltd.	ZAR	132,772	1,737,683	0.69
Standard Bank Group Ltd.	ZAR	16,020	140,536	0.06

Schedule of Investments (continued)

Robeco QI Emerging Markets Sustainable Active Equities As at 31 December 2021

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>South Africa (continued)</i>				
Vodacom Group Ltd.	ZAR	18,058	152,316	0.06
			11,362,056	4.53
<i>South Korea</i>				
BNK Financial Group, Inc.	KRW	167,112	1,180,855	0.47
Cheil Worldwide, Inc.	KRW	36,724	705,904	0.28
CJ ENM Co. Ltd.	KRW	12,839	1,499,098	0.60
DB Insurance Co. Ltd.	KRW	9,364	425,368	0.17
DGB Financial Group, Inc.	KRW	34,588	272,922	0.11
GS Engineering & Construction Corp.	KRW	28,294	942,538	0.38
Hana Financial Group, Inc.	KRW	50,667	1,792,259	0.71
Hankook Tire & Technology Co. Ltd.	KRW	44,825	1,496,995	0.60
HMM Co. Ltd.	KRW	7,358	166,503	0.07
Hyundai Glovis Co. Ltd.	KRW	10,591	1,496,772	0.60
KB Financial Group, Inc.	KRW	36,006	1,665,893	0.66
Kia Corp.	KRW	29,476	2,038,214	0.81
LG Electronics, Inc.	KRW	14,824	1,720,893	0.69
LG Innotek Co. Ltd.	KRW	6,391	1,956,950	0.78
LG Uplus Corp.	KRW	114,443	1,309,295	0.52
Mirae Asset Securities Co. Ltd.	KRW	19,405	141,202	0.06
NAVER Corp.	KRW	4,050	1,289,527	0.51
Samsung Electro-Mechanics Co. Ltd.	KRW	8,235	1,368,170	0.54
Samsung Electronics Co. Ltd. Preference	KRW	27,181	1,628,002	0.65
Samsung Electronics Co. Ltd.	KRW	121,619	8,010,740	3.19
Samsung Fire & Marine Insurance Co. Ltd.	KRW	1,007	171,116	0.07
Samsung Securities Co. Ltd.	KRW	36,027	1,360,767	0.54
SK Telecom Co. Ltd.	USD	26,187	698,407	0.28
Woori Financial Group, Inc.	KRW	16,616	177,517	0.07
			33,515,907	13.36
<i>Taiwan</i>				
Acer, Inc.	TWD	1,345,000	1,480,292	0.59
ASE Technology Holding Co. Ltd.	TWD	88,000	338,743	0.13
Asustek Computer, Inc.	TWD	123,000	1,671,594	0.67
AU Optronics Corp.	TWD	825,000	682,853	0.27
Cathay Financial Holding Co. Ltd.	TWD	934,000	2,109,914	0.84
China Development Financial Holding Corp.	TWD	1,664,000	1,052,517	0.42
Compal Electronics, Inc.	TWD	266,000	232,667	0.09
Evergreen Marine Corp. Taiwan Ltd.	TWD	69,000	355,387	0.14
First Financial Holding Co. Ltd.	TWD	241,000	213,413	0.09
Fubon Financial Holding Co. Ltd.	TWD	649,232	1,790,451	0.71
Lite-On Technology Corp.	TWD	591,000	1,362,844	0.54

Schedule of Investments (continued)

Robeco QI Emerging Markets Sustainable Active Equities As at 31 December 2021

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>Taiwan (continued)</i>				
MediaTek, Inc.	TWD	41,000	1,763,473	0.70
Micro-Star International Co. Ltd.	TWD	26,000	150,830	0.06
momo.com, Inc.	TWD	22,000	1,292,153	0.52
Nan Ya Printed Circuit Board Corp.	TWD	53,000	1,095,746	0.44
Novatek Microelectronics Corp.	TWD	91,000	1,772,834	0.71
Pou Chen Corp.	TWD	129,000	154,565	0.06
Powertech Technology, Inc.	TWD	333,000	1,175,917	0.47
Realtek Semiconductor Corp.	TWD	85,000	1,781,906	0.71
SinoPac Financial Holdings Co. Ltd.	TWD	2,692,000	1,571,396	0.63
Taishin Financial Holding Co. Ltd.	TWD	1,637,000	1,121,233	0.45
Taiwan Semiconductor Manufacturing Co. Ltd.	TWD	691,000	15,359,996	6.12
Unimicron Technology Corp.	TWD	227,000	1,895,290	0.76
United Microelectronics Corp.	TWD	890,000	2,090,939	0.83
Wan Hai Lines Ltd.	TWD	102,000	731,811	0.29
WPG Holdings Ltd.	TWD	85,000	161,600	0.06
Yuanta Financial Holding Co. Ltd.	TWD	1,633,000	1,493,292	0.60
			44,903,656	17.90
<i>Thailand</i>				
Bangkok Dusit Medical Services PCL, NVDR	THB	266,100	183,215	0.07
Home Product Center PCL, NVDR	THB	2,775,900	1,204,926	0.48
Indorama Ventures PCL, NVDR	THB	1,122,900	1,453,837	0.58
PTT Exploration & Production PCL, NVDR	THB	371,900	1,313,702	0.52
PTT PCL, NVDR	THB	1,255,300	1,427,972	0.57
Siam Cement PCL (The), NVDR	THB	22,600	261,146	0.11
Siam Commercial Bank PCL (The), NVDR	THB	357,800	1,360,293	0.54
Thai Union Group PCL, NVDR	THB	2,149,800	1,254,935	0.50
			8,460,026	3.37
<i>United Arab Emirates</i>				
Emaar Properties PJSC	AED	162,123	215,837	0.09
First Abu Dhabi Bank PJSC	AED	307,552	1,577,512	0.63
			1,793,349	0.72
Total Equities			248,649,688	99.13
Total Transferable securities and money market instruments admitted to an official exchange listing			248,649,688	99.13

Schedule of Investments (continued)

Robeco QI Emerging Markets Sustainable Active Equities As at 31 December 2021

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Total Investments			248,649,688	99.13
Cash			2,309,425	0.92
Other assets/(liabilities)			(136,517)	(0.05)
Total net assets			250,822,596	100.00

Robeco QI Emerging Markets Sustainable Active Equities As at 31 December 2021

Financial Futures Contracts

Security Description	Number of Contracts	Currency	Global Exposure USD	Unrealised Gain/(Loss) USD	% of Net Assets
MSCI Emerging Markets Index, 18/03/2022	36	USD	2,207,340	6,919	–
Total Unrealised Gain on Financial Futures Contracts				6,919	–
Net Unrealised Gain on Financial Futures Contracts				6,919	–

Schedule of Investments (continued)

Robeco QI Global Developed Conservative Equities As at 31 December 2021

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing				
Equities				
<i>Australia</i>				
ASX Ltd.	AUD	20,314	1,206,531	0.50
Aurizon Holdings Ltd.	AUD	381,154	850,459	0.35
AusNet Services Ltd.	AUD	472,257	775,959	0.32
Brambles Ltd.	AUD	149,717	1,017,494	0.42
BWP Trust, REIT	AUD	280,424	744,030	0.31
JB Hi-Fi Ltd.	AUD	30,291	935,768	0.38
Medibank Pvt Ltd.	AUD	234,172	501,542	0.21
Shopping Centres Australasia Property Group, REIT	AUD	194,060	368,485	0.15
Sonic Healthcare Ltd.	AUD	59,850	1,784,255	0.73
Telstra Corp. Ltd.	AUD	571,973	1,528,549	0.63
Wesfarmers Ltd.	AUD	58,770	2,228,116	0.91
Woolworths Group Ltd.	AUD	65,459	1,590,723	0.65
			13,531,911	5.56
<i>Belgium</i>				
Sofina SA	EUR	1,636	706,752	0.29
			706,752	0.29
<i>Bermuda</i>				
Hongkong Land Holdings Ltd.	USD	165,500	756,771	0.31
VTech Holdings Ltd.	HKD	42,400	291,962	0.12
White Mountains Insurance Group Ltd.	USD	659	587,548	0.24
			1,636,281	0.67
<i>Canada</i>				
Bank of Montreal	CAD	29,307	2,778,592	1.14
BCE, Inc.	CAD	28,037	1,284,493	0.53
Canadian Imperial Bank of Commerce	CAD	21,820	2,239,792	0.92
CI Financial Corp.	CAD	69,451	1,278,345	0.53
Cogeco Communications, Inc.	CAD	12,043	844,504	0.35
Hydro One Ltd., Reg. S	CAD	61,725	1,414,156	0.58
IGM Financial, Inc.	CAD	3,193	101,406	0.04
Intact Financial Corp.	CAD	2,414	276,312	0.11
Loblaw Cos. Ltd.	CAD	16,206	1,169,261	0.48
North West Co., Inc. (The)	CAD	7,588	180,871	0.07
Royal Bank of Canada	CAD	43,162	4,033,890	1.66
Shaw Communications, Inc. 'B'	CAD	34,215	914,414	0.38
Thomson Reuters Corp.	CAD	16,291	1,715,571	0.70
Toronto-Dominion Bank (The)	CAD	19,473	1,314,690	0.54
Waste Connections, Inc.	USD	9,710	1,163,544	0.48
			20,709,841	8.51
<i>Denmark</i>				
Novo Nordisk A/S 'B'	DKK	16,858	1,665,951	0.69
Robeco Capital Growth Funds 374				

Schedule of Investments (continued)

Robeco QI Global Developed Conservative Equities As at 31 December 2021

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>Denmark (continued)</i>				
Ringkjøbing Landbobank A/S	DKK	5,238	618,342	0.25
			2,284,293	0.94
<i>Finland</i>				
Sampo OYJ 'A'	EUR	16,435	724,126	0.30
			724,126	0.30
<i>France</i>				
Hermes International	EUR	934	1,434,624	0.59
Sanofi	EUR	27,681	2,451,983	1.01
			3,886,607	1.60
<i>Germany</i>				
Merck KGaA	EUR	3,313	752,051	0.31
			752,051	0.31
<i>Guernsey</i>				
Amdocs Ltd.	USD	15,461	1,017,500	0.42
			1,017,500	0.42
<i>Hong Kong</i>				
PCCW Ltd.	HKD	1,013,714	451,635	0.18
			451,635	0.18
<i>Ireland</i>				
Accenture plc 'A'	USD	9,295	3,388,359	1.39
			3,388,359	1.39
<i>Israel</i>				
Bank Leumi Le-Israel BM	ILS	1,407	13,297	0.01
Check Point Software Technologies Ltd.	USD	10,717	1,098,464	0.45
			1,111,761	0.46
<i>Italy</i>				
Snam SpA	EUR	231,856	1,228,837	0.50
			1,228,837	0.50
<i>Japan</i>				
Ajinomoto Co., Inc.	JPY	31,200	833,164	0.34
Autobacs Seven Co. Ltd.	JPY	9,200	98,566	0.04
Canon, Inc.	JPY	57,600	1,232,015	0.51
DCM Holdings Co. Ltd.	JPY	19,100	155,333	0.06

Schedule of Investments (continued)

Robeco QI Global Developed Conservative Equities As at 31 December 2021

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>Japan (continued)</i>				
Duskin Co. Ltd.	JPY	6,800	145,862	0.06
EXEO Group, Inc.	JPY	13,600	251,740	0.10
FP Corp.	JPY	2,800	83,816	0.03
H.U. Group Holdings, Inc.	JPY	11,000	245,276	0.10
Hirose Electric Co. Ltd.	JPY	5,500	812,268	0.33
ITOCHU Corp.	JPY	71,500	1,920,800	0.79
KDDI Corp.	JPY	66,100	1,696,991	0.70
Kinden Corp.	JPY	13,000	171,541	0.07
Komeri Co. Ltd.	JPY	13,800	269,457	0.11
K's Holdings Corp.	JPY	65,300	557,488	0.23
McDonald's Holdings Co. Japan Ltd.	JPY	13,200	513,065	0.21
Mitsubishi Corp.	JPY	81,200	2,264,473	0.93
Sankyo Co. Ltd.	JPY	40,800	928,758	0.38
Shimamura Co. Ltd.	JPY	7,800	575,376	0.24
SKY Perfect JSAT Holdings, Inc.	JPY	79,500	254,975	0.11
Yamada Holdings Co. Ltd.	JPY	96,500	289,601	0.12
			13,300,565	5.46
<i>Jersey</i>				
Man Group plc	GBP	327,657	887,434	0.36
			887,434	0.36
<i>Luxembourg</i>				
RTL Group SA	EUR	4,225	196,970	0.08
			196,970	0.08
<i>Netherlands</i>				
Flow Traders, Reg. S	EUR	5,079	163,544	0.07
Koninklijke Ahold Delhaize NV	EUR	72,653	2,189,398	0.90
Koninklijke DSM NV	EUR	8,560	1,694,880	0.70
Wolters Kluwer NV	EUR	17,971	1,861,796	0.76
			5,909,618	2.43
<i>New Zealand</i>				
Spark New Zealand Ltd.	NZD	369,871	1,006,515	0.41
			1,006,515	0.41
<i>Norway</i>				
Europri ASA, Reg. S	NOK	31,900	224,263	0.09
Gjensidige Forsikring ASA	NOK	64,730	1,381,331	0.57
Orkla ASA	NOK	147,465	1,299,340	0.53
Telenor ASA	NOK	61,431	849,042	0.35
			3,753,976	1.54

Schedule of Investments (continued)

Robeco QI Global Developed Conservative Equities As at 31 December 2021

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>Portugal</i>				
REN - Redes Energeticas Nacionais SGPS SA	EUR	188,303	479,231	0.20
			479,231	0.20
<i>Singapore</i>				
NetLink NBN Trust, Reg. S	SGD	463,600	302,391	0.12
Sheng Siong Group Ltd.	SGD	226,200	215,412	0.09
Singapore Exchange Ltd.	SGD	155,100	940,848	0.39
			1,458,651	0.60
<i>Spain</i>				
Ebro Foods SA	EUR	28,255	476,945	0.20
			476,945	0.20
<i>Supranational</i>				
HKT Trust & HKT Ltd.	HKD	884,000	1,044,932	0.43
			1,044,932	0.43
<i>Sweden</i>				
Axfood AB	SEK	14,768	373,502	0.16
Cloetta AB 'B'	SEK	9,189	23,383	0.01
Swedbank AB 'A'	SEK	27,909	493,610	0.20
Thule Group AB, Reg. S	SEK	9,197	489,504	0.20
			1,379,999	0.57
<i>Switzerland</i>				
Allreal Holding AG	CHF	3,409	664,587	0.27
Chocoladefabriken Lindt & Spruengli AG	CHF	80	975,139	0.40
Emmi AG	CHF	151	156,806	0.06
Geberit AG	CHF	1,887	1,357,119	0.56
Mobimo Holding AG	CHF	321	94,643	0.04
Nestle SA	CHF	38,906	4,785,151	1.97
Novartis AG	CHF	38,568	2,988,187	1.23
PSP Swiss Property AG	CHF	2,734	300,008	0.12
Roche Holding AG	CHF	4,869	1,781,422	0.73
Swiss Prime Site AG	CHF	7,350	635,932	0.26
Swisscom AG	CHF	2,588	1,285,308	0.53
			15,024,302	6.17
<i>United Kingdom</i>				
Croda International plc	GBP	7,210	869,044	0.36
Diversified Energy Co. plc, Reg. S	GBP	14,995	18,646	0.01
IG Group Holdings plc	GBP	35,713	345,814	0.14
Kingfisher plc	GBP	248,692	1,002,051	0.41

Schedule of Investments (continued)

Robeco QI Global Developed Conservative Equities As at 31 December 2021

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>United Kingdom (continued)</i>				
National Grid plc	GBP	42,746	539,567	0.22
Pennon Group plc	GBP	69,692	968,679	0.40
Tritax Big Box REIT plc	GBP	328,938	975,528	0.40
			<u>4,719,329</u>	<u>1.94</u>
<i>United States of America</i>				
AbbVie, Inc.	USD	2,649	315,401	0.13
Allstate Corp. (The)	USD	17,270	1,786,683	0.73
Alphabet, Inc. 'A'	USD	1,108	2,822,652	1.16
AMERISAFE, Inc.	USD	18,399	870,927	0.36
Apple, Inc.	USD	41,810	6,528,493	2.68
Arrow Electronics, Inc.	USD	9,843	1,162,170	0.48
Arthur J Gallagher & Co.	USD	6,661	993,820	0.41
AT&T, Inc.	USD	65,537	1,417,702	0.58
AutoZone, Inc.	USD	1,401	2,582,696	1.06
Avnet, Inc.	USD	4,972	180,263	0.07
Berkshire Hathaway, Inc. 'B'	USD	17,425	4,581,494	1.88
Bio-Rad Laboratories, Inc. 'A'	USD	1,835	1,219,197	0.50
Buckle, Inc. (The)	USD	13,073	486,386	0.20
Carlyle Group, Inc. (The)	USD	13,199	637,201	0.26
Cisco Systems, Inc.	USD	86,108	4,798,333	1.97
Colgate-Palmolive Co.	USD	21,539	1,616,372	0.66
Costco Wholesale Corp.	USD	3,792	1,892,999	0.78
CSX Corp.	USD	95,208	3,147,925	1.29
Dollar General Corp.	USD	11,201	2,322,838	0.95
Expeditors International of Washington, Inc.	USD	5,891	695,658	0.29
Flowers Foods, Inc.	USD	60,396	1,458,915	0.60
General Mills, Inc.	USD	29,172	1,728,464	0.71
Gilead Sciences, Inc.	USD	50,811	3,244,272	1.33
Hershey Co. (The)	USD	10,590	1,801,660	0.74
Home Depot, Inc. (The)	USD	12,638	4,612,114	1.89
Houlihan Lokey, Inc.	USD	13,794	1,255,676	0.52
HP, Inc.	USD	64,125	2,124,155	0.87
Intel Corp.	USD	20,073	909,039	0.37
J M Smucker Co. (The)	USD	11,621	1,387,939	0.57
Jack Henry & Associates, Inc.	USD	8,283	1,216,302	0.50
Jefferies Financial Group, Inc.	USD	25,021	853,689	0.35
Johnson & Johnson	USD	23,488	3,533,321	1.45
JPMorgan Chase & Co.	USD	12,007	1,671,921	0.69
Kforce, Inc.	USD	4,210	278,470	0.11
Kraft Heinz Co. (The)	USD	9,365	295,641	0.12
Kroger Co. (The)	USD	50,160	1,996,343	0.82
Laboratory Corp. of America Holdings	USD	4,914	1,357,745	0.56
Lancaster Colony Corp.	USD	4,267	621,364	0.26
Lockheed Martin Corp.	USD	7,133	2,229,282	0.92

Schedule of Investments (continued)

Robeco QI Global Developed Conservative Equities As at 31 December 2021

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>United States of America (continued)</i>				
Marsh & McLennan Cos., Inc.	USD	25,299	3,866,929	1.59
McDonald's Corp.	USD	12,900	3,040,893	1.25
McKesson Corp.	USD	974	212,898	0.09
Merck & Co., Inc.	USD	50,742	3,419,686	1.41
Microsoft Corp.	USD	22,213	6,569,360	2.70
Moelis & Co. 'A'	USD	7,929	435,844	0.18
Murphy USA, Inc.	USD	8,011	1,403,545	0.58
Nasdaq, Inc.	USD	3,339	616,623	0.25
Old Republic International Corp.	USD	31,459	679,970	0.28
Oracle Corp.	USD	51,111	3,919,619	1.61
Paychex, Inc.	USD	19,643	2,357,782	0.97
Pfizer, Inc.	USD	95,447	4,956,160	2.04
Procter & Gamble Co. (The)	USD	30,037	4,320,658	1.78
Public Storage, REIT	USD	8,763	2,886,273	1.19
Quest Diagnostics, Inc.	USD	13,038	1,983,560	0.81
Republic Services, Inc.	USD	15,819	1,939,817	0.80
Safety Insurance Group, Inc.	USD	5,213	389,783	0.16
Silgan Holdings, Inc.	USD	26,433	995,770	0.41
Target Corp.	USD	18,078	3,679,188	1.51
Texas Instruments, Inc.	USD	21,612	3,581,792	1.47
United Parcel Service, Inc. 'B'	USD	19,157	3,610,721	1.48
Verizon Communications, Inc.	USD	105,024	4,798,670	1.97
Virtu Financial, Inc. 'A'	USD	23,829	604,107	0.25
Walmart, Inc.	USD	18,358	2,335,754	0.96
Waste Management, Inc.	USD	21,964	3,223,524	1.32
Waters Corp.	USD	4,868	1,594,985	0.66
Weis Markets, Inc.	USD	7,404	428,927	0.18
			140,488,360	57.72
Total Equities			241,556,781	99.24
Total Transferable securities and money market instruments admitted to an official exchange listing			241,556,781	99.24
Total Investments			241,556,781	99.24
Cash			2,841,975	1.17
Other assets/(liabilities)			(1,003,045)	(0.41)
Total net assets			243,395,711	100.00

Schedule of Investments (continued)

Robeco QI Global Developed Conservative Equities As at 31 December 2021

Forward Currency Exchange Contracts

Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Maturity Date	Counterparty	Unrealised Gain/(Loss) EUR	% of Net Assets
AUD	9,867	EUR	6,210	13/01/2022	J.P. Morgan	97	—
CAD	11,562	EUR	7,951	13/01/2022	J.P. Morgan	97	—
EUR	16,367	HKD	143,930	13/01/2022	J.P. Morgan	135	—
EUR	111,992	JPY	14,347,646	13/01/2022	J.P. Morgan	2,442	—
EUR	6,634	SEK	68,047	13/01/2022	J.P. Morgan	26	—
EUR	402,089	USD	453,529	13/01/2022	Barclays	3,348	—
EUR	59,118	USD	66,895	13/01/2022	HSBC	305	—
EUR	799,145	USD	902,020	13/01/2022	J.P. Morgan	6,093	—
GBP	4,913	EUR	5,770	13/01/2022	HSBC	81	—
USD	16,496	EUR	14,503	13/01/2022	BNP Paribas	—	—
Total Unrealised Gain on Forward Currency Exchange Contracts - Assets						12,624	—
EUR	112,638	AUD	178,128	13/01/2022	J.P. Morgan	(1,228)	—
EUR	11,963	CAD	17,423	13/01/2022	BNP Paribas	(165)	—
EUR	151,243	CAD	217,388	13/01/2022	J.P. Morgan	(65)	—
EUR	119,049	CHF	124,034	13/01/2022	J.P. Morgan	(663)	—
EUR	19,175	DKK	142,627	13/01/2022	J.P. Morgan	(2)	—
EUR	49,904	GBP	42,482	13/01/2022	J.P. Morgan	(684)	—
EUR	27,118	NOK	275,158	13/01/2022	J.P. Morgan	(310)	—
EUR	13,578	NZD	22,609	13/01/2022	J.P. Morgan	(30)	—
EUR	9,956	SGD	15,359	13/01/2022	J.P. Morgan	(60)	—
JPY	847,999	EUR	6,552	13/01/2022	J.P. Morgan	(77)	—
USD	24,765	EUR	21,857	13/01/2022	BNP Paribas	(83)	—
USD	25,402	EUR	22,506	13/01/2022	HSBC	(173)	—
Total Unrealised Loss on Forward Currency Exchange Contracts - Liabilities						(3,540)	—
Net Unrealised Gain on Forward Currency Exchange Contracts - Assets						9,084	—

Schedule of Investments (continued)

Robeco QI Global Developed Enhanced Index Equities As at 31 December 2021

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing				
Equities				
<i>Australia</i>				
Aristocrat Leisure Ltd.	AUD	864	24,067	0.03
ASX Ltd.	AUD	303	17,996	0.02
Australia & New Zealand Banking Group Ltd.	AUD	5,911	103,963	0.14
BHP Group Ltd.	AUD	4,389	116,451	0.15
Brambles Ltd.	AUD	2,519	17,119	0.02
Coles Group Ltd.	AUD	6,781	77,776	0.10
Commonwealth Bank of Australia	AUD	2,322	149,938	0.20
Dexus, REIT	AUD	4,447	31,616	0.04
Domino's Pizza Enterprises Ltd.	AUD	1,264	95,382	0.13
Endeavour Group Ltd.	AUD	1,888	8,136	0.01
Fortescue Metals Group Ltd.	AUD	9,024	110,829	0.15
Goodman Group, REIT	AUD	1,940	32,868	0.04
GPT Group (The), REIT	AUD	8,169	28,307	0.04
Medibank Pvt Ltd.	AUD	14,515	31,088	0.04
Rio Tinto Ltd.	AUD	622	39,810	0.05
Santos Ltd.	AUD	4,415	17,811	0.02
Sonic Healthcare Ltd.	AUD	783	23,343	0.03
Stockland, REIT	AUD	33,156	89,878	0.12
Suncorp Group Ltd.	AUD	7,845	55,522	0.07
Telstra Corp. Ltd.	AUD	8,197	21,906	0.03
Treasury Wine Estates Ltd.	AUD	8,072	63,890	0.09
Wesfarmers Ltd.	AUD	1,779	67,446	0.09
Woodside Petroleum Ltd.	AUD	1,412	19,797	0.03
Woolworths Group Ltd.	AUD	1,888	45,880	0.06
			1,290,819	1.70
<i>Austria</i>				
Erste Group Bank AG	EUR	496	20,510	0.03
Raiffeisen Bank International AG	EUR	2,583	66,848	0.09
			87,358	0.12
<i>Belgium</i>				
Solvay SA	EUR	48	4,906	0.01
UCB SA	EUR	302	30,306	0.04
Umicore SA	EUR	507	18,125	0.02
			53,337	0.07
<i>Bermuda</i>				
Arch Capital Group Ltd.	USD	716	27,986	0.04
Bunge Ltd.	USD	356	29,226	0.04
Everest Re Group Ltd.	USD	81	19,511	0.03

Schedule of Investments (continued)

Robeco QI Global Developed Enhanced Index Equities As at 31 December 2021

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>Bermuda (continued)</i>				
Hongkong Land Holdings Ltd.	USD	22,400	102,427	0.13
IHS Markit Ltd.	USD	528	61,715	0.08
Jardine Matheson Holdings Ltd.	USD	300	14,512	0.02
Kerry Properties Ltd.	HKD	13,500	30,910	0.04
			286,287	0.38
<i>Canada</i>				
Agnico Eagle Mines Ltd.	CAD	363	16,979	0.02
AltaGas Ltd.	CAD	6,320	120,156	0.16
Bank of Montreal	CAD	2,169	205,643	0.27
Bank of Nova Scotia (The)	CAD	1,807	112,650	0.15
Barrick Gold Corp.	CAD	2,780	46,545	0.06
Bausch Health Cos., Inc.	CAD	615	14,959	0.02
Canadian Imperial Bank of Commerce	CAD	664	68,159	0.09
Canadian Pacific Railway Ltd.	USD	475	30,049	0.04
Canadian Pacific Railway Ltd.	CAD	913	57,826	0.08
Canadian Tire Corp. Ltd. 'A'	CAD	230	29,052	0.04
Canadian Utilities Ltd. 'A'	CAD	1,200	30,650	0.04
CGI, Inc.	CAD	351	27,331	0.04
CI Financial Corp.	CAD	5,026	92,511	0.12
Constellation Software, Inc.	CAD	27	44,114	0.06
Fairfax Financial Holdings Ltd.	CAD	317	137,317	0.18
First Quantum Minerals Ltd.	CAD	886	18,670	0.02
George Weston Ltd.	CAD	130	13,273	0.02
Hydro One Ltd., Reg. S	CAD	4,978	114,049	0.15
IGM Financial, Inc.	CAD	816	25,915	0.03
Intact Financial Corp.	CAD	283	32,393	0.04
Kinross Gold Corp.	CAD	13,804	70,536	0.09
Loblaw Cos. Ltd.	CAD	952	68,687	0.09
Magna International, Inc.	CAD	534	38,049	0.05
Metro, Inc.	CAD	383	17,949	0.02
National Bank of Canada	CAD	500	33,569	0.04
Nutrien Ltd.	CAD	2,389	158,130	0.21
Open Text Corp.	CAD	1,353	56,552	0.07
Pembina Pipeline Corp.	CAD	819	21,877	0.03
Power Corp. of Canada	CAD	1,151	33,493	0.04
Rogers Communications, Inc. 'B'	CAD	478	20,042	0.03
Royal Bank of Canada	CAD	1,831	171,124	0.23
Shopify, Inc. 'A'	CAD	102	123,674	0.16
Teck Resources Ltd. 'B'	CAD	1,123	28,480	0.04
Toromont Industries Ltd.	CAD	1,574	125,310	0.17
Toronto-Dominion Bank (The)	CAD	2,746	185,392	0.24

Schedule of Investments (continued)

Robeco QI Global Developed Enhanced Index Equities As at 31 December 2021

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>Canada (continued)</i>				
Tourmaline Oil Corp.	CAD	1,062	30,194	0.04
Waste Connections, Inc.	USD	414	49,609	0.07
WSP Global, Inc.	CAD	190	24,289	0.03
			<u>2,495,197</u>	<u>3.28</u>
<i>Cayman Islands</i>				
CK Asset Holdings Ltd.	HKD	19,302	107,004	0.14
CK Hutchison Holdings Ltd.	HKD	5,000	28,367	0.04
Hutchison Telecommunications Hong Kong Holdings Ltd.	HKD	224,000	31,581	0.04
Sea Ltd., ADR	USD	112	22,033	0.03
SITC International Holdings Co. Ltd.	HKD	8,000	25,446	0.03
			<u>214,431</u>	<u>0.28</u>
<i>Curacao</i>				
Schlumberger NV	USD	1,911	50,329	0.07
			<u>50,329</u>	<u>0.07</u>
<i>Denmark</i>				
AP Moller - Maersk A/S 'A'	DKK	52	152,275	0.20
AP Moller - Maersk A/S 'B'	DKK	4	12,612	0.02
Carlsberg A/S 'B'	DKK	159	24,146	0.03
Danske Bank A/S	DKK	1,474	22,385	0.03
Genmab A/S	DKK	120	42,433	0.06
Novo Nordisk A/S 'B'	DKK	3,411	337,084	0.44
Novozymes A/S 'B'	DKK	443	31,997	0.04
Pandora A/S	DKK	1,119	122,679	0.16
			<u>745,611</u>	<u>0.98</u>
<i>Finland</i>				
Fortum OYJ	EUR	733	19,784	0.03
Kesko OYJ 'B'	EUR	2,853	83,707	0.11
Kone OYJ 'B'	EUR	541	34,104	0.05
Nokia OYJ	EUR	16,921	94,318	0.12
Nordea Bank Abp	EUR	2,347	25,315	0.03
Nordea Bank Abp	SEK	4,586	49,218	0.06
			<u>306,446</u>	<u>0.40</u>
<i>France</i>				
Alstom SA	EUR	408	12,738	0.02
BNP Paribas SA	EUR	2,885	175,321	0.23
Capgemini SE	EUR	324	69,822	0.09

Schedule of Investments (continued)

Robeco QI Global Developed Enhanced Index Equities As at 31 December 2021

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>France (continued)</i>				
Carrefour SA	EUR	5,838	94,021	0.12
Cie de Saint-Gobain	EUR	790	48,877	0.06
Cie Generale des Etablissements Michelin SCA	EUR	1,012	145,880	0.19
Danone SA	EUR	1,012	55,245	0.07
Dassault Systemes SE	EUR	985	51,525	0.07
Edenred	EUR	378	15,335	0.02
Electricite de France SA	EUR	1,129	11,663	0.02
Engie SA	EUR	2,620	34,097	0.04
EssilorLuxottica SA	EUR	439	82,198	0.11
Faurecia SE	EUR	63	2,635	—
Hermes International	EUR	45	69,120	0.09
Kering SA	EUR	115	81,294	0.11
Klepierre SA, REIT	EUR	1,339	27,918	0.04
La Francaise des Jeux SAEM, Reg. S	EUR	561	21,845	0.03
Legrand SA	EUR	383	39,411	0.05
L'Oreal SA	EUR	374	155,939	0.20
LVMH Moet Hennessy Louis Vuitton SE	EUR	378	274,806	0.36
Pernod Ricard SA	EUR	313	66,200	0.09
Publicis Groupe SA	EUR	2,275	134,680	0.18
Rexel SA	EUR	6,237	111,206	0.15
Sanofi	EUR	2,729	241,735	0.32
Schneider Electric SE	EUR	810	139,693	0.18
Societe Generale SA	EUR	4,567	137,946	0.18
Teleperformance	EUR	89	34,888	0.05
TotalEnergies SE	EUR	3,156	140,852	0.19
Veolia Environnement SA	EUR	903	29,131	0.04
Vinci SA	EUR	742	68,939	0.09
Vivendi SE	EUR	1,353	16,087	0.02
			2,591,047	3.41
<i>Germany</i>				
Allianz SE	EUR	622	129,158	0.17
BASF SE	EUR	1,394	86,121	0.11
Bayer AG	EUR	1,464	68,808	0.09
Bayerische Motoren Werke AG	EUR	451	39,909	0.05
Beiersdorf AG	EUR	178	16,088	0.02
Brenntag SE	EUR	284	22,601	0.03
Continental AG	EUR	175	16,294	0.02
Covestro AG, Reg. S	EUR	342	18,536	0.02
Daimler AG	EUR	1,174	79,351	0.10
Daimler Truck Holding AG	EUR	1,298	41,912	0.06
Deutsche Bank AG	EUR	3,626	39,951	0.05

Schedule of Investments (continued)

Robeco QI Global Developed Enhanced Index Equities As at 31 December 2021

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>Germany (continued)</i>				
Deutsche Post AG	EUR	1,474	83,340	0.11
Deutsche Telekom AG	EUR	4,863	79,267	0.10
E.ON SE	EUR	3,589	43,757	0.06
Fresenius SE & Co. KGaA	EUR	628	22,231	0.03
GEA Group AG	EUR	2,436	117,147	0.15
HeidelbergCement AG	EUR	282	16,785	0.02
HelloFresh SE	EUR	279	18,844	0.03
Henkel AG & Co. KGaA	EUR	66	4,534	0.01
Merck KGaA	EUR	666	151,182	0.20
Muenchener Rueckversicherungs-Gesellschaft AG	EUR	204	53,142	0.07
Porsche Automobil Holding SE Preference	EUR	97	8,094	0.01
Puma SE	EUR	169	18,168	0.02
SAP SE	EUR	1,369	170,988	0.23
Sartorius AG Preference	EUR	51	30,355	0.04
Siemens AG	EUR	979	149,474	0.20
Siemens Energy AG	EUR	570	12,819	0.02
Siemens Healthineers AG, Reg. S	EUR	392	25,801	0.03
Volkswagen AG Preference	EUR	276	48,985	0.07
Vonovia SE	EUR	1,084	52,574	0.07
			1,666,216	2.19
<i>Guernsey</i>				
Amdocs Ltd.	USD	1,664	109,509	0.14
			109,509	0.14
<i>Hong Kong</i>				
AIA Group Ltd.	HKD	4,000	35,461	0.05
Link REIT	HKD	3,348	25,924	0.03
Sino Land Co. Ltd.	HKD	88,000	96,378	0.13
Sun Hung Kai Properties Ltd.	HKD	1,500	16,005	0.02
Swire Properties Ltd.	HKD	13,600	29,974	0.04
			203,742	0.27
<i>Ireland</i>				
Accenture plc 'A'	USD	1,199	437,078	0.58
Allegion plc	USD	148	17,236	0.02
CRH plc	EUR	1,268	58,987	0.08
Eaton Corp. plc	USD	543	82,520	0.11
Horizon Therapeutics plc	USD	316	29,944	0.04
James Hardie Industries plc, CDI	AUD	917	32,421	0.04
Jazz Pharmaceuticals plc	USD	83	9,299	0.01

Schedule of Investments (continued)

Robeco QI Global Developed Enhanced Index Equities As at 31 December 2021

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>Ireland (continued)</i>				
Johnson Controls International plc	USD	2,517	179,966	0.24
Linde plc	USD	703	214,158	0.28
Medtronic plc	USD	504	45,848	0.06
Pentair plc	USD	335	21,513	0.03
Seagate Technology Holdings plc	USD	338	33,580	0.04
Smurfit Kappa Group plc	EUR	426	20,635	0.03
Trane Technologies plc	USD	355	63,068	0.08
			1,246,253	1.64
<i>Isle of Man</i>				
Entain plc	GBP	1,056	21,168	0.03
			21,168	0.03
<i>Israel</i>				
Bank Hapoalim BM	ILS	3,417	30,990	0.04
Bank Leumi Le-Israel BM	ILS	14,847	140,314	0.19
Bezeq The Israeli Telecommunication Corp. Ltd.	ILS	75,453	109,553	0.14
Check Point Software Technologies Ltd.	USD	1,023	104,855	0.14
ICL Group Ltd.	ILS	8,846	75,003	0.10
Nice Ltd.	ILS	93	25,006	0.03
			485,721	0.64
<i>Italy</i>				
Assicurazioni Generali SpA	EUR	1,489	27,740	0.04
Enel SpA	EUR	12,118	85,383	0.11
Eni SpA	EUR	4,048	49,467	0.06
Intesa Sanpaolo SpA	EUR	14,294	32,505	0.04
Moncler SpA	EUR	312	19,974	0.03
Snam SpA	EUR	3,471	18,396	0.02
Terna - Rete Elettrica Nazionale	EUR	1,633	11,617	0.02
UniCredit SpA	EUR	3,166	42,880	0.06
UnipolSai Assicurazioni SpA	EUR	6,287	15,592	0.02
			303,554	0.40
<i>Japan</i>				
Advantest Corp.	JPY	300	24,971	0.03
Ajinomoto Co., Inc.	JPY	3,300	88,123	0.12
Asahi Kasei Corp.	JPY	1,800	14,859	0.02
Astellas Pharma, Inc.	JPY	2,700	38,566	0.05
Bridgestone Corp.	JPY	800	30,233	0.04
Brother Industries Ltd.	JPY	5,000	84,419	0.11

Schedule of Investments (continued)

Robeco QI Global Developed Enhanced Index Equities As at 31 December 2021

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>Japan (continued)</i>				
Canon, Inc.	JPY	1,600	34,223	0.04
Chubu Electric Power Co., Inc.	JPY	400	3,702	—
Concordia Financial Group Ltd.	JPY	8,800	28,089	0.04
Credit Saison Co. Ltd.	JPY	7,600	70,165	0.09
Dai-ichi Life Holdings, Inc.	JPY	6,700	118,979	0.16
Daiichi Sankyo Co. Ltd.	JPY	2,600	58,074	0.08
Daikin Industries Ltd.	JPY	400	79,692	0.10
Daito Trust Construction Co. Ltd.	JPY	200	20,114	0.03
Daiwa House Industry Co. Ltd.	JPY	900	22,735	0.03
Daiwa Securities Group, Inc.	JPY	5,900	29,226	0.04
Eisai Co. Ltd.	JPY	500	24,936	0.03
ENEOS Holdings, Inc.	JPY	7,300	23,987	0.03
Ezaki Glico Co. Ltd.	JPY	2,600	72,667	0.10
FUJIFILM Holdings Corp.	JPY	2,000	130,213	0.17
Fujitsu Ltd.	JPY	300	45,199	0.06
Hitachi Ltd.	JPY	900	42,816	0.06
Honda Motor Co. Ltd.	JPY	2,400	59,196	0.08
Hoya Corp.	JPY	500	65,328	0.09
Iida Group Holdings Co. Ltd.	JPY	1,300	26,565	0.03
ITOCHU Corp.	JPY	2,100	56,415	0.07
Japan Post Holdings Co. Ltd.	JPY	2,400	16,436	0.02
Japan Post Insurance Co. Ltd.	JPY	5,400	76,286	0.10
JSR Corp.	JPY	800	26,727	0.03
Kandenko Co. Ltd.	JPY	6,600	43,192	0.06
KDDI Corp.	JPY	2,500	64,183	0.08
Kewpie Corp.	JPY	4,800	90,902	0.12
Kikkoman Corp.	JPY	400	29,537	0.04
Kinden Corp.	JPY	3,900	51,462	0.07
Kirin Holdings Co. Ltd.	JPY	1,200	16,925	0.02
Komatsu Ltd.	JPY	1,200	24,682	0.03
Lixil Corp.	JPY	4,400	102,983	0.14
Marubeni Corp.	JPY	5,900	50,438	0.07
MISUMI Group, Inc.	JPY	800	28,834	0.04
Mitsubishi Chemical Holdings Corp.	JPY	2,700	17,566	0.02
Mitsubishi Corp.	JPY	2,000	55,775	0.07
Mitsubishi Electric Corp.	JPY	2,900	32,299	0.04
Mitsubishi Estate Co. Ltd.	JPY	1,600	19,482	0.03
Mitsubishi Heavy Industries Ltd.	JPY	600	12,183	0.02
Mitsubishi UFJ Financial Group, Inc.	JPY	18,200	86,848	0.11
Mitsui & Co. Ltd.	JPY	3,300	68,631	0.09
Mitsui Fudosan Co. Ltd.	JPY	1,300	22,619	0.03
Mizuho Financial Group, Inc.	JPY	3,589	40,096	0.05
MS&AD Insurance Group Holdings, Inc.	JPY	1,000	27,101	0.04

Schedule of Investments (continued)

Robeco QI Global Developed Enhanced Index Equities As at 31 December 2021

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>Japan (continued)</i>				
NEC Corp.	JPY	600	24,329	0.03
NEC Networks & System Integration Corp.	JPY	5,900	81,322	0.11
Nikon Corp.	JPY	9,800	92,796	0.12
Nintendo Co. Ltd.	JPY	100	40,968	0.05
Nippon Shinyaku Co. Ltd.	JPY	500	30,583	0.04
Nippon Telegraph & Telephone Corp.	JPY	2,400	57,730	0.08
Nippon Yusen KK	JPY	1,600	107,030	0.14
Nishi-Nippon Financial Holdings, Inc.	JPY	7,300	41,474	0.05
Nissan Motor Co. Ltd.	JPY	3,400	14,430	0.02
Nitto Denko Corp.	JPY	400	27,155	0.04
Nomura Research Institute Ltd.	JPY	600	22,611	0.03
NTT Data Corp.	JPY	1,200	22,597	0.03
Olympus Corp.	JPY	1,900	38,441	0.05
Omron Corp.	JPY	300	26,253	0.03
ORIX Corp.	JPY	2,000	35,852	0.05
Otsuka Holdings Co. Ltd.	JPY	600	19,101	0.02
Panasonic Corp.	JPY	4,400	42,503	0.06
Recruit Holdings Co. Ltd.	JPY	1,900	101,156	0.13
Renesas Electronics Corp.	JPY	2,000	21,733	0.03
Ricoh Co. Ltd.	JPY	2,600	21,264	0.03
Rohm Co. Ltd.	JPY	200	15,990	0.02
Santen Pharmaceutical Co. Ltd.	JPY	2,200	23,637	0.03
Sekisui House Ltd.	JPY	1,000	18,854	0.02
SG Holdings Co. Ltd.	JPY	3,200	65,806	0.09
Shimadzu Corp.	JPY	700	25,952	0.03
Shimamura Co. Ltd.	JPY	1,100	81,143	0.11
Shimano, Inc.	JPY	100	23,413	0.03
SMC Corp.	JPY	100	59,250	0.08
SoftBank Corp.	JPY	4,000	44,428	0.06
Sompo Holdings, Inc.	JPY	1,400	51,946	0.07
Sony Group Corp.	JPY	1,700	187,909	0.25
Subaru Corp.	JPY	900	14,137	0.02
Sumitomo Corp.	JPY	1,800	23,374	0.03
Sumitomo Mitsui Financial Group, Inc.	JPY	1,900	57,209	0.08
Sumitomo Mitsui Trust Holdings, Inc.	JPY	500	14,673	0.02
Sysmex Corp.	JPY	300	35,623	0.05
Takeda Pharmaceutical Co. Ltd.	JPY	2,307	55,264	0.07
Terumo Corp.	JPY	1,600	59,380	0.08
Tokio Marine Holdings, Inc.	JPY	900	43,930	0.06
Tokyo Electron Ltd.	JPY	200	101,226	0.13
TOPPAN, Inc.	JPY	400	6,586	0.01
Toshiba Corp.	JPY	600	21,672	0.03
TOTO Ltd.	JPY	300	12,119	0.02

Schedule of Investments (continued)

Robeco QI Global Developed Enhanced Index Equities As at 31 December 2021

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>Japan (continued)</i>				
Toyota Motor Corp.	JPY	14,400	231,525	0.30
Unicharm Corp.	JPY	600	22,904	0.03
Ushio, Inc.	JPY	7,100	103,555	0.14
Yamaha Corp.	JPY	500	21,649	0.03
Z Holdings Corp.	JPY	4,900	24,973	0.03
			<u>4,616,134</u>	<u>6.08</u>
<i>Jersey</i>				
Ferguson plc	GBP	336	52,445	0.07
Glencore plc	GBP	14,889	66,491	0.09
Janus Henderson Group plc	USD	3,155	116,356	0.15
WPP plc	GBP	1,971	26,281	0.03
			<u>261,573</u>	<u>0.34</u>
<i>Luxembourg</i>				
ArcelorMittal SA	EUR	2,020	56,853	0.07
Eurofins Scientific SE	EUR	200	21,760	0.03
			<u>78,613</u>	<u>0.10</u>
<i>Netherlands</i>				
Adyen NV, Reg. S	EUR	28	64,722	0.09
Aegon NV	EUR	29,756	130,718	0.17
Airbus SE	EUR	493	55,393	0.07
ASM International NV	EUR	282	109,613	0.14
ASML Holding NV	EUR	571	403,526	0.53
CNH Industrial NV	EUR	1,780	30,385	0.04
Heineken Holding NV	EUR	73	5,924	0.01
IMCD NV	EUR	135	26,284	0.04
ING Groep NV	EUR	5,566	68,139	0.09
Koninklijke Ahold Delhaize NV	EUR	4,799	144,618	0.19
Koninklijke DSM NV	EUR	222	43,956	0.06
Koninklijke KPN NV	EUR	6,246	17,052	0.02
LyondellBasell Industries NV 'A'	USD	493	39,984	0.05
NN Group NV	EUR	2,865	136,403	0.18
NXP Semiconductors NV	USD	953	190,885	0.25
Randstad NV	EUR	1,771	106,331	0.14
Signify NV, Reg. S	EUR	1,840	75,035	0.10
Stellantis NV	EUR	2,768	46,178	0.06
STMicroelectronics NV	EUR	811	35,173	0.05
Universal Music Group NV	EUR	1,353	33,527	0.04
Wolters Kluwer NV	EUR	407	42,165	0.06

Schedule of Investments (continued)

Robeco QI Global Developed Enhanced Index Equities As at 31 December 2021

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>Netherlands (continued)</i>				
			1,806,011	2.38
<i>New Zealand</i>				
Fletcher Building Ltd.	NZD	22,032	97,228	0.13
			97,228	0.13
<i>Norway</i>				
DNB Bank ASA	NOK	1,547	31,162	0.04
Equinor ASA	NOK	1,764	41,496	0.06
Norsk Hydro ASA	NOK	3,518	24,388	0.03
Telenor ASA	NOK	1,877	25,942	0.03
			122,988	0.16
<i>Singapore</i>				
CapitaLand Integrated Commercial Trust, REIT	SGD	4,800	6,387	0.01
DBS Group Holdings Ltd.	SGD	2,938	62,588	0.08
Hutchison Port Holdings Trust	USD	81,700	16,165	0.02
Oversea-Chinese Banking Corp. Ltd.	SGD	4,763	35,417	0.05
United Overseas Bank Ltd.	SGD	3,400	59,656	0.08
			180,213	0.24
<i>Spain</i>				
Banco Bilbao Vizcaya Argentaria SA	EUR	28,693	150,638	0.20
Banco Santander SA	EUR	23,620	69,455	0.09
Iberdrola SA	EUR	8,157	84,914	0.11
Industria de Diseno Textil SA	EUR	1,656	47,246	0.06
Repsol SA	EUR	2,043	21,321	0.03
Telefonica SA	EUR	21,418	82,502	0.11
			456,076	0.60
<i>Sweden</i>				
Alfa Laval AB	SEK	619	21,908	0.03
Atlas Copco AB 'B'	SEK	247	12,767	0.02
Epiroc AB 'A'	SEK	1,212	26,980	0.04
Evolution AB, Reg. S	SEK	233	29,107	0.04
Hexagon AB 'B'	SEK	1,834	25,588	0.03
Industrivarden AB 'A'	SEK	35	980	—
Investor AB 'B'	SEK	3,364	74,412	0.10
Lundin Energy AB	SEK	798	25,151	0.03
Nibe Industrier AB 'B'	SEK	2,488	33,045	0.04
Skandinaviska Enskilda Banken AB 'A'	SEK	2,425	29,641	0.04

Schedule of Investments (continued)

Robeco QI Global Developed Enhanced Index Equities As at 31 December 2021

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>Sweden (continued)</i>				
Svenska Handelsbanken AB 'A'	SEK	2,279	21,661	0.03
Swedbank AB 'A'	SEK	1,156	20,446	0.03
Telefonaktiebolaget LM Ericsson 'B'	SEK	3,183	30,850	0.04
Telia Co. AB	SEK	4,091	14,068	0.02
Trelleborg AB 'B'	SEK	4,397	101,554	0.13
Volvo AB 'B'	SEK	2,363	48,116	0.06
			516,274	0.68
<i>Switzerland</i>				
ABB Ltd.	CHF	2,245	75,616	0.10
Alcon, Inc.	CHF	705	54,935	0.07
Chocoladefabriken Lindt & Spruengli AG	CHF	5	60,946	0.08
Chubb Ltd.	USD	658	111,852	0.15
Cie Financiere Richemont SA	CHF	760	100,450	0.13
Coca-Cola HBC AG	GBP	885	26,931	0.04
Garmin Ltd.	USD	213	25,505	0.03
Geberit AG	CHF	209	150,312	0.20
Givaudan SA	CHF	15	69,371	0.09
Holcim Ltd.	CHF	770	34,563	0.05
Kuehne + Nagel International AG	CHF	95	26,992	0.04
Nestle SA	CHF	3,924	482,623	0.63
Novartis AG	CHF	3,415	264,589	0.35
Partners Group Holding AG	CHF	35	51,090	0.07
Roche Holding AG	CHF	957	350,138	0.46
Sonova Holding AG	CHF	83	28,661	0.04
Straumann Holding AG	CHF	14	26,172	0.03
Swatch Group AG (The)	CHF	57	15,348	0.02
Swiss Life Holding AG	CHF	53	28,593	0.04
Swiss Prime Site AG	CHF	303	26,216	0.03
Swiss Re AG	CHF	544	47,388	0.06
Swisscom AG	CHF	50	24,832	0.03
TE Connectivity Ltd.	USD	528	74,910	0.10
UBS Group AG	CHF	12,908	204,553	0.27
VAT Group AG, Reg. S	CHF	59	25,874	0.03
			2,388,460	3.14
<i>United Kingdom</i>				
3i Group plc	GBP	1,477	25,490	0.03
Anglo American plc	GBP	1,790	64,300	0.08
Ashtead Group plc	GBP	707	50,036	0.07
AstraZeneca plc	GBP	522	53,953	0.07
Aviva plc	GBP	5,876	28,722	0.04

Schedule of Investments (continued)

Robeco QI Global Developed Enhanced Index Equities As at 31 December 2021

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>United Kingdom (continued)</i>				
Barclays plc	GBP	23,147	51,554	0.07
Barratt Developments plc	GBP	2,037	18,148	0.02
Berkeley Group Holdings plc	GBP	525	29,858	0.04
BHP Group plc	GBP	3,147	82,442	0.11
BP plc	GBP	29,689	116,867	0.15
BT Group plc	GBP	12,802	25,852	0.03
Bunzl plc	GBP	605	20,789	0.03
Burberry Group plc	GBP	672	14,547	0.02
Centrica plc	GBP	97,421	82,963	0.11
Croda International plc	GBP	507	61,110	0.08
Diageo plc	GBP	3,415	164,160	0.22
GlaxoSmithKline plc	GBP	12,623	241,544	0.32
HSBC Holdings plc	GBP	29,672	158,555	0.21
Inchcape plc	GBP	10,095	109,354	0.14
Investec plc	GBP	23,914	114,642	0.15
J Sainsbury plc	GBP	6,045	19,857	0.03
Kingfisher plc	GBP	21,465	86,489	0.11
Legal & General Group plc	GBP	8,775	31,093	0.04
Liberty Global plc 'A'	USD	891	21,734	0.03
Lloyds Banking Group plc	GBP	96,660	55,030	0.07
London Stock Exchange Group plc	GBP	469	38,711	0.05
Micro Focus International plc	GBP	4,405	21,925	0.03
National Grid plc	GBP	7,542	95,200	0.12
NatWest Group plc	GBP	49,601	133,336	0.18
Next plc	GBP	229	22,229	0.03
Nielsen Holdings plc	USD	5,137	92,649	0.12
Persimmon plc	GBP	449	15,273	0.02
Reckitt Benckiser Group plc	GBP	408	30,819	0.04
RELX plc	EUR	2,661	75,892	0.10
Rio Tinto plc	GBP	1,244	72,483	0.10
Royal Dutch Shell plc 'A'	GBP	4,221	81,534	0.11
Royal Dutch Shell plc 'B'	GBP	5,548	107,206	0.14
Royal Mail plc	GBP	14,109	85,030	0.11
Sage Group plc (The)	GBP	12,052	122,386	0.16
Segro plc, REIT	GBP	1,681	28,761	0.04
Spirax-Sarco Engineering plc	GBP	149	28,483	0.04
St James's Place plc	GBP	1,065	21,355	0.03
Standard Chartered plc	GBP	4,211	22,489	0.03
Tesco plc	GBP	11,734	40,515	0.05
Unilever plc	GBP	337	15,836	0.02
Unilever plc	EUR	2,383	112,132	0.15
Vodafone Group plc	GBP	89,152	119,202	0.16

Schedule of Investments (continued)

Robeco QI Global Developed Enhanced Index Equities As at 31 December 2021

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
United Kingdom (continued)				
			3,112,535	4.10
United States of America				
3M Co.	USD	760	118,712	0.16
Abbott Laboratories	USD	2,398	296,777	0.39
AbbVie, Inc.	USD	2,878	342,667	0.45
Acuity Brands, Inc.	USD	602	112,078	0.15
Adobe, Inc.	USD	703	350,548	0.46
Advance Auto Parts, Inc.	USD	106	22,360	0.03
Advanced Micro Devices, Inc.	USD	1,713	216,761	0.29
Aflac, Inc.	USD	3,234	166,051	0.22
Agilent Technologies, Inc.	USD	432	60,648	0.08
AGNC Investment Corp., REIT	USD	1,136	15,024	0.02
Airbnb, Inc. 'A'	USD	322	47,142	0.06
Akamai Technologies, Inc.	USD	293	30,155	0.04
Albemarle Corp.	USD	176	36,180	0.05
Align Technology, Inc.	USD	109	62,990	0.08
Alliant Energy Corp.	USD	556	30,054	0.04
Allstate Corp. (The)	USD	480	49,659	0.07
Ally Financial, Inc.	USD	2,640	110,526	0.15
Alphabet, Inc. 'A'	USD	450	1,146,384	1.51
Alphabet, Inc. 'C'	USD	397	1,010,161	1.33
Amazon.com, Inc.	USD	568	1,665,411	2.19
AMERCO	USD	54	34,485	0.05
American International Group, Inc.	USD	3,270	163,500	0.22
American Tower Corp., REIT	USD	44	11,317	0.01
American Water Works Co., Inc.	USD	283	46,999	0.06
Ameriprise Financial, Inc.	USD	158	41,912	0.06
AmerisourceBergen Corp.	USD	296	34,590	0.05
AMETEK, Inc.	USD	348	44,996	0.06
Amgen, Inc.	USD	721	142,634	0.19
Analog Devices, Inc.	USD	668	103,249	0.14
Annaly Capital Management, Inc., REIT	USD	2,072	14,248	0.02
Anthem, Inc.	USD	380	154,894	0.20
Apple, Inc.	USD	22,533	3,518,453	4.63
Applied Materials, Inc.	USD	1,239	171,447	0.23
Archer-Daniels-Midland Co.	USD	1,133	67,340	0.09
Arista Networks, Inc.	USD	396	50,057	0.07
Arrow Electronics, Inc.	USD	1,127	133,066	0.18
AT&T, Inc.	USD	10,896	235,703	0.31
Automatic Data Processing, Inc.	USD	617	133,785	0.18
AutoZone, Inc.	USD	90	165,912	0.22

Schedule of Investments (continued)

Robeco QI Global Developed Enhanced Index Equities As at 31 December 2021

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>United States of America (continued)</i>				
AvalonBay Communities, Inc., REIT	USD	219	48,643	0.06
Avantor, Inc.	USD	815	30,201	0.04
Avery Dennison Corp.	USD	138	26,281	0.03
Bank of America Corp.	USD	10,505	410,981	0.54
Bank of New York Mellon Corp. (The)	USD	3,241	165,527	0.22
Bath & Body Works, Inc.	USD	1,716	105,311	0.14
Baxter International, Inc.	USD	748	56,462	0.07
Becton Dickinson and Co.	USD	422	93,321	0.12
Berkshire Hathaway, Inc. 'B'	USD	1,807	475,108	0.63
Best Buy Co., Inc.	USD	1,268	113,286	0.15
Biogen, Inc.	USD	235	49,579	0.07
Bio-Rad Laboratories, Inc. 'A'	USD	32	21,261	0.03
Bio-Techne Corp.	USD	57	25,931	0.03
Black Knight, Inc.	USD	238	17,348	0.02
BlackRock, Inc.	USD	24	19,322	0.03
Blackstone, Inc.	USD	1,045	118,900	0.16
Booking Holdings, Inc.	USD	56	118,147	0.16
Booz Allen Hamilton Holding Corp.	USD	258	19,237	0.03
Boston Scientific Corp.	USD	2,175	81,247	0.11
Brighthouse Financial, Inc.	USD	2,188	99,664	0.13
Bristol-Myers Squibb Co.	USD	4,276	234,443	0.31
Brixmor Property Group, Inc., REIT	USD	654	14,613	0.02
Broadcom, Inc.	USD	782	457,572	0.60
Brown & Brown, Inc.	USD	409	25,277	0.03
Burlington Stores, Inc.	USD	97	24,865	0.03
Cadence Design Systems, Inc.	USD	601	98,484	0.13
Camden Property Trust, REIT	USD	185	29,068	0.04
Capital One Financial Corp.	USD	1,451	185,126	0.24
Cardinal Health, Inc.	USD	646	29,250	0.04
Carrier Global Corp.	USD	1,233	58,809	0.08
Catalent, Inc.	USD	277	31,186	0.04
Caterpillar, Inc.	USD	1,244	226,156	0.30
Cboe Global Markets, Inc.	USD	200	22,934	0.03
CBRE Group, Inc. 'A'	USD	1,586	151,334	0.20
CDW Corp.	USD	262	47,179	0.06
Celanese Corp.	USD	166	24,532	0.03
Centene Corp.	USD	835	60,503	0.08
Cerner Corp.	USD	413	33,728	0.04
CF Industries Holdings, Inc.	USD	421	26,203	0.03
Charles River Laboratories International, Inc.	USD	73	24,187	0.03
Charter Communications, Inc. 'A'	USD	219	125,555	0.17
Cheniere Energy, Inc.	USD	320	28,539	0.04
Chevron Corp.	USD	1,372	141,580	0.19

Schedule of Investments (continued)

Robeco QI Global Developed Enhanced Index Equities As at 31 December 2021

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>United States of America (continued)</i>				
Chipotle Mexican Grill, Inc.	USD	36	55,344	0.07
Church & Dwight Co., Inc.	USD	401	36,144	0.05
Cigna Corp.	USD	409	82,588	0.11
Cincinnati Financial Corp.	USD	224	22,441	0.03
Cintas Corp.	USD	138	53,779	0.07
Cisco Systems, Inc.	USD	6,457	359,814	0.47
Citigroup, Inc.	USD	2,683	142,478	0.19
Citizens Financial Group, Inc.	USD	636	26,425	0.03
CMS Energy Corp.	USD	422	24,139	0.03
Coca-Cola Co. (The)	USD	5,621	292,666	0.39
Cognizant Technology Solutions Corp. 'A'	USD	638	49,774	0.07
Colgate-Palmolive Co.	USD	1,210	90,803	0.12
Comcast Corp. 'A'	USD	6,833	302,414	0.40
Conagra Brands, Inc.	USD	726	21,802	0.03
ConocoPhillips	USD	1,704	108,156	0.14
Consolidated Edison, Inc.	USD	614	46,066	0.06
Constellation Brands, Inc. 'A'	USD	89	19,642	0.03
Corning, Inc.	USD	1,139	37,289	0.05
Corteva, Inc.	USD	1,092	45,401	0.06
Costco Wholesale Corp.	USD	658	328,479	0.43
Coterra Energy, Inc.	USD	1,057	17,660	0.02
CrowdStrike Holdings, Inc. 'A'	USD	183	32,949	0.04
Crown Holdings, Inc.	USD	244	23,735	0.03
CSX Corp.	USD	2,752	90,991	0.12
Cummins, Inc.	USD	653	125,260	0.16
CVS Health Corp.	USD	3,089	280,216	0.37
Danaher Corp.	USD	927	268,196	0.35
Datadog, Inc. 'A'	USD	303	47,456	0.06
Deere & Co.	USD	444	133,875	0.18
Dell Technologies, Inc. 'C'	USD	387	19,115	0.03
DENTSPLY SIRONA, Inc.	USD	350	17,171	0.02
Devon Energy Corp.	USD	903	34,978	0.05
Dexcom, Inc.	USD	140	66,104	0.09
Diamondback Energy, Inc.	USD	316	29,969	0.04
Dick's Sporting Goods, Inc.	USD	931	94,140	0.12
Discover Financial Services	USD	413	41,968	0.06
Discovery, Inc. 'A'	USD	242	5,009	0.01
Discovery, Inc. 'C'	USD	463	9,324	0.01
DISH Network Corp. 'A'	USD	466	13,293	0.02
DocuSign, Inc.	USD	261	34,957	0.05
Dollar General Corp.	USD	255	52,881	0.07
Dollar Tree, Inc.	USD	377	46,585	0.06
Dominion Energy, Inc.	USD	1,214	83,866	0.11

Schedule of Investments (continued)

Robeco QI Global Developed Enhanced Index Equities As at 31 December 2021

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>United States of America (continued)</i>				
Domino's Pizza, Inc.	USD	60	29,775	0.04
DoorDash, Inc. 'A'	USD	100	13,094	0.02
Dover Corp.	USD	197	31,459	0.04
Dow, Inc.	USD	1,023	51,024	0.07
DR Horton, Inc.	USD	519	49,495	0.07
Dropbox, Inc. 'A'	USD	5,034	108,630	0.14
DTE Energy Co.	USD	1,330	139,807	0.18
Duke Energy Corp.	USD	1,345	124,068	0.16
Duke Realty Corp., REIT	USD	529	30,534	0.04
DuPont de Nemours, Inc.	USD	2,472	175,596	0.23
DXC Technology Co.	USD	3,722	105,356	0.14
Dynatrace, Inc.	USD	496	26,322	0.03
Eastman Chemical Co.	USD	218	23,178	0.03
eBay, Inc.	USD	1,012	59,179	0.08
Edwards Lifesciences Corp.	USD	869	98,997	0.13
Electronic Arts, Inc.	USD	423	49,062	0.06
Eli Lilly & Co.	USD	1,110	269,613	0.35
Emerson Electric Co.	USD	896	73,251	0.10
EOG Resources, Inc.	USD	1,249	97,563	0.13
EPAM Systems, Inc.	USD	284	166,936	0.22
Equifax, Inc.	USD	190	48,919	0.06
Equitable Holdings, Inc.	USD	1,425	41,088	0.05
Equity Residential, REIT	USD	524	41,701	0.05
Essex Property Trust, Inc., REIT	USD	107	33,142	0.04
Estee Lauder Cos., Inc. (The) 'A'	USD	338	110,031	0.14
Exelon Corp.	USD	2,802	142,318	0.19
Expedia Group, Inc.	USD	203	32,260	0.04
Expeditors International of Washington, Inc.	USD	230	27,160	0.04
Extra Space Storage, Inc., REIT	USD	738	147,139	0.19
Exxon Mobil Corp.	USD	6,294	338,665	0.45
F5, Inc.	USD	102	21,949	0.03
Fastenal Co.	USD	849	47,825	0.06
Fidelity National Financial, Inc.	USD	520	23,860	0.03
Fifth Third Bancorp	USD	1,081	41,398	0.05
FirstEnergy Corp.	USD	809	29,587	0.04
Fiserv, Inc.	USD	810	73,927	0.10
Ford Motor Co.	USD	11,188	204,339	0.27
Fortinet, Inc.	USD	557	176,034	0.23
Fortive Corp.	USD	482	32,335	0.04
Fortune Brands Home & Security, Inc.	USD	236	22,185	0.03
Fox Corp. 'A'	USD	670	21,740	0.03
Gartner, Inc.	USD	528	155,224	0.20
General Electric Co.	USD	1,395	115,886	0.15

Schedule of Investments (continued)

Robeco QI Global Developed Enhanced Index Equities As at 31 December 2021

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>United States of America (continued)</i>				
General Mills, Inc.	USD	905	53,622	0.07
General Motors Co.	USD	1,879	96,875	0.13
Genuine Parts Co.	USD	568	70,026	0.09
Gilead Sciences, Inc.	USD	1,829	116,781	0.15
Global Payments, Inc.	USD	446	53,016	0.07
Goldman Sachs Group, Inc. (The)	USD	729	245,233	0.32
Halliburton Co.	USD	1,401	28,175	0.04
Hartford Financial Services Group, Inc. (The)	USD	579	35,151	0.05
HCA Healthcare, Inc.	USD	400	90,369	0.12
Healthpeak Properties, Inc., REIT	USD	889	28,213	0.04
Henry Schein, Inc.	USD	272	18,544	0.02
Hershey Co. (The)	USD	903	153,626	0.20
Hewlett Packard Enterprise Co.	USD	10,062	139,534	0.18
Hilton Worldwide Holdings, Inc.	USD	395	54,182	0.07
Hologic, Inc.	USD	392	26,391	0.03
Home Depot, Inc. (The)	USD	1,448	528,433	0.70
Honeywell International, Inc.	USD	281	51,522	0.07
HP, Inc.	USD	5,660	187,489	0.25
HubSpot, Inc.	USD	63	36,516	0.05
IDEXX Laboratories, Inc.	USD	129	74,693	0.10
Incyte Corp.	USD	405	26,141	0.03
Ingersoll Rand, Inc.	USD	485	26,387	0.03
Intel Corp.	USD	5,500	249,077	0.33
International Business Machines Corp.	USD	1,115	131,051	0.17
International Flavors & Fragrances, Inc.	USD	336	44,511	0.06
International Paper Co.	USD	2,546	105,180	0.14
Interpublic Group of Cos., Inc. (The)	USD	1,541	50,748	0.07
Intuit, Inc.	USD	388	219,460	0.29
Invitation Homes, Inc., REIT	USD	1,093	43,578	0.06
IQVIA Holdings, Inc.	USD	299	74,182	0.10
Iron Mountain, Inc., REIT	USD	544	25,033	0.03
J M Smucker Co. (The)	USD	187	22,334	0.03
Jack Henry & Associates, Inc.	USD	106	15,565	0.02
Jacobs Engineering Group, Inc.	USD	193	23,629	0.03
JB Hunt Transport Services, Inc.	USD	145	26,062	0.03
Jefferies Financial Group, Inc.	USD	2,739	93,452	0.12
Johnson & Johnson	USD	3,587	539,596	0.71
Jones Lang LaSalle, Inc.	USD	452	107,054	0.14
JPMorgan Chase & Co.	USD	4,123	574,109	0.76
Juniper Networks, Inc.	USD	1,182	37,117	0.05
Kellogg Co.	USD	474	26,851	0.04
Keurig Dr Pepper, Inc.	USD	1,149	37,242	0.05
KeyCorp	USD	1,602	32,584	0.04

Schedule of Investments (continued)

Robeco QI Global Developed Enhanced Index Equities As at 31 December 2021

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>United States of America (continued)</i>				
Keysight Technologies, Inc.	USD	280	50,847	0.07
Kinder Morgan, Inc.	USD	9,016	125,742	0.17
KKR & Co., Inc. 'A'	USD	829	54,309	0.07
KLA Corp.	USD	209	79,048	0.10
Kraft Heinz Co. (The)	USD	3,809	120,245	0.16
Kroger Co. (The)	USD	4,150	165,168	0.22
Kyndryl Holdings, Inc.	USD	1	16	—
L3Harris Technologies, Inc.	USD	309	57,942	0.08
Laboratory Corp. of America Holdings	USD	608	167,991	0.22
Lam Research Corp.	USD	185	116,992	0.15
Las Vegas Sands Corp.	USD	779	25,784	0.03
Lennar Corp. 'A'	USD	611	62,411	0.08
Lennox International, Inc.	USD	62	17,684	0.02
Liberty Broadband Corp. 'C'	USD	144	20,400	0.03
Liberty Media Corp-Liberty Formula One 'C'	USD	548	30,474	0.04
Liberty Media Corp-Liberty SiriusXM	USD	552	24,683	0.03
Lincoln National Corp.	USD	363	21,789	0.03
Live Nation Entertainment, Inc.	USD	1,263	132,930	0.17
LKQ Corp.	USD	642	33,890	0.04
Lockheed Martin Corp.	USD	304	95,009	0.12
Loews Corp.	USD	419	21,282	0.03
Lowe's Cos., Inc.	USD	963	218,885	0.29
Lululemon Athletica, Inc.	USD	249	85,711	0.11
Lumen Technologies, Inc.	USD	9,559	105,492	0.14
ManpowerGroup, Inc.	USD	952	81,479	0.11
Marathon Oil Corp.	USD	7,471	107,874	0.14
Marathon Petroleum Corp.	USD	1,079	60,715	0.08
Marriott International, Inc. 'A'	USD	395	57,395	0.08
Marsh & McLennan Cos., Inc.	USD	709	108,370	0.14
Masco Corp.	USD	381	23,526	0.03
Mastercard, Inc. 'A'	USD	902	285,004	0.38
McDonald's Corp.	USD	982	231,485	0.30
McKesson Corp.	USD	808	176,613	0.23
MercadoLibre, Inc.	USD	67	79,443	0.10
Merck & Co., Inc.	USD	3,388	228,330	0.30
Meta Platforms, Inc. 'A'	USD	3,258	963,620	1.27
MetLife, Inc.	USD	2,888	158,698	0.21
Mettler-Toledo International, Inc.	USD	39	58,205	0.08
Microchip Technology, Inc.	USD	694	53,130	0.07
Micron Technology, Inc.	USD	1,555	127,373	0.17
Microsoft Corp.	USD	10,127	2,994,999	3.94
Mid-America Apartment Communities, Inc., REIT	USD	182	36,720	0.05
Moderna, Inc.	USD	479	106,979	0.14

Schedule of Investments (continued)

Robeco QI Global Developed Enhanced Index Equities As at 31 December 2021

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>United States of America (continued)</i>				
Molina Healthcare, Inc.	USD	467	130,622	0.17
Molson Coors Beverage Co. 'B'	USD	2,256	91,950	0.12
Mondelez International, Inc. 'A'	USD	2,135	124,492	0.16
Monolithic Power Systems, Inc.	USD	61	26,463	0.03
Morgan Stanley	USD	244	21,061	0.03
Mosaic Co. (The)	USD	679	23,459	0.03
Motorola Solutions, Inc.	USD	239	57,102	0.08
MSCI, Inc.	USD	126	67,885	0.09
Nasdaq, Inc.	USD	188	34,719	0.05
NetApp, Inc.	USD	559	45,218	0.06
Netflix, Inc.	USD	334	176,939	0.23
Newmont Corp.	USD	1,203	65,609	0.09
News Corp. 'A'	USD	2,819	55,304	0.07
NextEra Energy, Inc.	USD	621	50,982	0.07
NIKE, Inc. 'B'	USD	1,698	248,862	0.33
Nordson Corp.	USD	88	19,754	0.03
Norfolk Southern Corp.	USD	374	97,910	0.13
NortonLifeLock, Inc.	USD	853	19,487	0.03
Novavax, Inc.	USD	114	14,342	0.02
Nucor Corp.	USD	1,556	156,188	0.21
NVIDIA Corp.	USD	3,443	890,451	1.17
NVR, Inc.	USD	8	41,568	0.05
Occidental Petroleum Corp.	USD	1,519	38,723	0.05
Old Dominion Freight Line, Inc.	USD	176	55,465	0.07
Omnicom Group, Inc.	USD	345	22,228	0.03
ON Semiconductor Corp.	USD	2,894	172,846	0.23
ONEOK, Inc.	USD	651	33,638	0.04
Oracle Corp.	USD	2,836	217,488	0.29
O'Reilly Automotive, Inc.	USD	269	167,056	0.22
Otis Worldwide Corp.	USD	2,009	153,820	0.20
Owens Corning	USD	1,285	102,262	0.13
Packaging Corp. of America	USD	133	15,923	0.02
Palantir Technologies, Inc. 'A'	USD	2,256	36,125	0.05
Palo Alto Networks, Inc.	USD	152	74,417	0.10
Parker-Hannifin Corp.	USD	138	38,604	0.05
Paychex, Inc.	USD	490	58,816	0.08
PayPal Holdings, Inc.	USD	695	115,251	0.15
PepsiCo, Inc.	USD	1,882	287,480	0.38
PerkinElmer, Inc.	USD	175	30,940	0.04
Pfizer, Inc.	USD	10,207	530,006	0.70
Pinterest, Inc. 'A'	USD	593	18,955	0.02
PNC Financial Services Group, Inc. (The)	USD	500	88,164	0.12
Pool Corp.	USD	57	28,370	0.04

Schedule of Investments (continued)

Robeco QI Global Developed Enhanced Index Equities As at 31 December 2021

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>United States of America (continued)</i>				
PPL Corp.	USD	1,126	29,764	0.04
Principal Financial Group, Inc.	USD	406	25,823	0.03
Procter & Gamble Co. (The)	USD	2,683	385,935	0.51
Prologis, Inc., REIT	USD	1,101	163,001	0.21
Prudential Financial, Inc.	USD	586	55,776	0.07
Public Service Enterprise Group, Inc.	USD	702	41,193	0.05
Public Storage, REIT	USD	215	70,815	0.09
PulteGroup, Inc.	USD	2,639	132,646	0.17
Qorvo, Inc.	USD	792	108,917	0.14
QUALCOMM, Inc.	USD	2,199	353,615	0.47
Quest Diagnostics, Inc.	USD	1,009	153,506	0.20
Raymond James Financial, Inc.	USD	343	30,282	0.04
Raytheon Technologies Corp.	USD	2,096	158,619	0.21
Regency Centers Corp., REIT	USD	314	20,805	0.03
Regeneron Pharmaceuticals, Inc.	USD	153	84,965	0.11
Regions Financial Corp.	USD	1,677	32,148	0.04
Republic Services, Inc.	USD	347	42,551	0.06
ResMed, Inc.	USD	185	42,375	0.06
Rivian Automotive, Inc. 'A'	USD	236	21,519	0.03
Robert Half International, Inc.	USD	1,266	124,151	0.16
Rockwell Automation, Inc.	USD	123	37,732	0.05
Ross Stores, Inc.	USD	520	52,256	0.07
S&P Global, Inc.	USD	363	150,642	0.20
salesforce.com, Inc.	USD	750	167,602	0.22
Sealed Air Corp.	USD	1,822	108,099	0.14
Sempra Energy	USD	435	50,600	0.07
ServiceNow, Inc.	USD	259	147,836	0.19
Sherwin-Williams Co. (The)	USD	341	105,598	0.14
Simon Property Group, Inc., REIT	USD	488	68,561	0.09
Skyworks Solutions, Inc.	USD	244	33,287	0.04
Snap-on, Inc.	USD	103	19,508	0.03
Snowflake, Inc. 'A'	USD	283	84,300	0.11
Southern Co. (The)	USD	1,571	94,741	0.12
SS&C Technologies Holdings, Inc.	USD	1,073	77,352	0.10
Stanley Black & Decker, Inc.	USD	179	29,690	0.04
Starbucks Corp.	USD	1,729	177,841	0.23
State Street Corp.	USD	524	42,853	0.06
Steel Dynamics, Inc.	USD	327	17,848	0.02
Synchrony Financial	USD	3,243	132,292	0.17
Synopsys, Inc.	USD	302	97,861	0.13
Take-Two Interactive Software, Inc.	USD	260	40,632	0.05
Target Corp.	USD	830	168,919	0.22
Teledyne Technologies, Inc.	USD	54	20,746	0.03

Schedule of Investments (continued)

Robeco QI Global Developed Enhanced Index Equities As at 31 December 2021

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>United States of America (continued)</i>				
Tesla, Inc.	USD	1,077	1,000,837	1.32
Texas Instruments, Inc.	USD	1,258	208,490	0.27
Textron, Inc.	USD	1,907	129,459	0.17
Thermo Fisher Scientific, Inc.	USD	535	313,906	0.41
TJX Cos., Inc. (The)	USD	1,618	108,018	0.14
Tractor Supply Co.	USD	187	39,235	0.05
TransUnion	USD	308	32,116	0.04
Travelers Cos., Inc. (The)	USD	369	50,759	0.07
Trimble, Inc.	USD	398	30,515	0.04
Tyson Foods, Inc. 'A'	USD	414	31,731	0.04
UGI Corp.	USD	2,945	118,893	0.16
Ulta Beauty, Inc.	USD	78	28,282	0.04
Union Pacific Corp.	USD	291	64,467	0.08
United Parcel Service, Inc. 'B'	USD	1,064	200,543	0.26
United Rentals, Inc.	USD	106	30,973	0.04
UnitedHealth Group, Inc.	USD	1,285	567,402	0.75
US Bancorp	USD	2,058	101,651	0.13
Vail Resorts, Inc.	USD	101	29,122	0.04
Veeva Systems, Inc. 'A'	USD	211	47,403	0.06
Ventas, Inc., REIT	USD	594	26,702	0.04
VeriSign, Inc.	USD	149	33,256	0.04
Verisk Analytics, Inc.	USD	213	42,842	0.06
Verizon Communications, Inc.	USD	5,048	230,649	0.30
Vertex Pharmaceuticals, Inc.	USD	394	76,084	0.10
Viatis, Inc.	USD	1,860	22,130	0.03
VICI Properties, Inc., REIT	USD	885	23,432	0.03
Visa, Inc. 'A'	USD	1,484	282,798	0.37
Walgreens Boots Alliance, Inc.	USD	1,098	50,362	0.07
Walmart, Inc.	USD	2,181	277,496	0.37
Walt Disney Co. (The)	USD	1,355	184,555	0.24
Waste Management, Inc.	USD	615	90,260	0.12
Waters Corp.	USD	388	127,127	0.17
WEC Energy Group, Inc.	USD	515	43,960	0.06
Wells Fargo & Co.	USD	6,072	256,186	0.34
Welltower, Inc., REIT	USD	750	56,567	0.07
West Pharmaceutical Services, Inc.	USD	379	156,309	0.21
Western Digital Corp.	USD	441	25,288	0.03
Western Union Co. (The)	USD	836	13,115	0.02
Westinghouse Air Brake Technologies Corp.	USD	292	23,651	0.03
Weyerhaeuser Co., REIT	USD	1,043	37,769	0.05
Whirlpool Corp.	USD	588	121,333	0.16
Williams Cos., Inc. (The)	USD	1,978	45,293	0.06
WW Grainger, Inc.	USD	52	23,697	0.03

Schedule of Investments (continued)

Robeco QI Global Developed Enhanced Index Equities As at 31 December 2021

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>United States of America (continued)</i>				
Xerox Holdings Corp.	USD	2,537	50,508	0.07
Xilinx, Inc.	USD	342	63,766	0.08
Yum! Brands, Inc.	USD	472	57,634	0.08
Zebra Technologies Corp. 'A'	USD	67	35,067	0.05
Zoetis, Inc.	USD	582	124,891	0.16
Zoom Video Communications, Inc. 'A'	USD	290	46,899	0.06
Zscaler, Inc.	USD	133	37,581	0.05
			49,689,919	65.40
Total Equities			75,483,049	99.35
Total Transferable securities and money market instruments admitted to an official exchange listing			75,483,049	99.35
Total Investments			75,483,049	99.35
Cash			433,501	0.57
Other assets/(liabilities)			62,116	0.08
Total net assets			75,978,666	100.00

Robeco QI Global Developed Enhanced Index Equities As at 31 December 2021

Financial Futures Contracts

Security Description	Number of Contracts	Currency	Global Exposure EUR	Unrealised Gain/(Loss) EUR	% of Net Assets
S&P 500 Emini Index, 18/03/2022	2	USD	418,440	3,298	—
Total Unrealised Gain on Financial Futures Contracts				3,298	—
Net Unrealised Gain on Financial Futures Contracts				3,298	—

Schedule of Investments (continued)

Robeco Sustainable Emerging Stars Equities As at 31 December 2021

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing				
Equities				
<i>Brazil</i>				
Cia Brasileira de Aluminio	BRL	137,700	297,174	1.49
Cia Energetica de Minas Gerais, ADR Preference	USD	90,082	192,490	0.96
CPFL Energia SA	BRL	40,800	172,818	0.86
Klabin SA	BRL	82,800	335,424	1.68
Raizen SA	BRL	337,900	344,077	1.72
			<u>1,341,983</u>	<u>6.71</u>
<i>Cayman Islands</i>				
China Conch Venture Holdings Ltd.	HKD	67,500	290,070	1.45
China Resources Land Ltd.	HKD	80,000	295,964	1.48
Lufax Holding Ltd., ADR	USD	41,932	207,595	1.04
NetEase, Inc.	HKD	15,150	269,133	1.34
Nexteer Automotive Group Ltd.	HKD	363,000	396,330	1.98
Vipshop Holdings Ltd., ADR	USD	25,497	188,335	0.94
Xinyi Solar Holdings Ltd.	HKD	247,217	368,625	1.84
			<u>2,016,052</u>	<u>10.07</u>
<i>China</i>				
Haier Smart Home Co. Ltd. 'H'	HKD	150,800	560,443	2.80
PICC Property & Casualty Co. Ltd. 'H'	HKD	402,000	288,829	1.44
Ping An Insurance Group Co. of China Ltd. 'A'	CNY	18,200	126,585	0.63
Ping An Insurance Group Co. of China Ltd. 'H'	HKD	41,000	259,662	1.30
Shandong Weigao Group Medical Polymer Co. Ltd. 'H'	HKD	92,000	100,966	0.50
Sinopharm Group Co. Ltd. 'H'	HKD	74,400	142,322	0.71
Weichai Power Co. Ltd. 'H'	HKD	132,000	227,197	1.14
			<u>1,706,004</u>	<u>8.52</u>
<i>Greece</i>				
Alpha Services and Holdings SA	EUR	332,296	357,883	1.79
			<u>357,883</u>	<u>1.79</u>
<i>Hong Kong</i>				
China Mobile Ltd.	HKD	77,500	409,093	2.04
			<u>409,093</u>	<u>2.04</u>
<i>Hungary</i>				
OTP Bank Nyrt.	HUF	9,742	438,775	2.19
Richter Gedeon Nyrt.	HUF	11,081	262,319	1.31
			<u>701,094</u>	<u>3.50</u>

Schedule of Investments (continued)

Robeco Sustainable Emerging Stars Equities As at 31 December 2021

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>India</i>				
Axis Bank Ltd.	INR	37,928	304,444	1.52
HCL Technologies Ltd.	INR	35,411	552,563	2.76
Housing Development Finance Corp. Ltd.	INR	16,809	514,295	2.57
Petronet LNG Ltd.	INR	80,988	207,321	1.04
			1,578,623	7.89
<i>Indonesia</i>				
Bank Rakyat Indonesia Persero Tbk. PT	IDR	1,832,267	464,624	2.32
			464,624	2.32
<i>Mexico</i>				
Grupo Financiero Banorte SAB de CV 'O'	MXN	93,400	533,845	2.67
			533,845	2.67
<i>Russia</i>				
Mobile TeleSystems PJSC, ADR	USD	50,562	353,472	1.77
Sberbank of Russia PJSC Preference	RUB	121,270	395,456	1.97
			748,928	3.74
<i>South Africa</i>				
Naspers Ltd. 'N'	ZAR	5,950	810,393	4.05
			810,393	4.05
<i>South Korea</i>				
CJ CheilJedang Corp.	KRW	1,268	363,466	1.82
Coway Co. Ltd.	KRW	5,859	322,455	1.61
Hana Financial Group, Inc.	KRW	18,691	581,395	2.91
Hyundai Mobis Co. Ltd.	KRW	2,608	490,985	2.45
LG Chem Ltd. Preference	KRW	1,171	248,606	1.24
LG Electronics, Inc. Preference	KRW	2,229	108,000	0.54
LG Electronics, Inc.	KRW	4,000	408,330	2.04
Samsung Electronics Co. Ltd.	KRW	28,581	1,655,434	8.27
Samsung SDI Co. Ltd.	KRW	676	327,537	1.64
SK Hynix, Inc.	KRW	5,336	517,082	2.58
			5,023,290	25.10
<i>Taiwan</i>				
CTBC Financial Holding Co. Ltd.	TWD	639,000	527,035	2.63
Delta Electronics, Inc.	TWD	52,000	454,503	2.27

Schedule of Investments (continued)

Robeco Sustainable Emerging Stars Equities As at 31 December 2021

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>Taiwan (continued)</i>				
Micro-Star International Co. Ltd.	TWD	96,000	489,719	2.45
Taiwan Semiconductor Manufacturing Co. Ltd.	TWD	82,000	1,602,840	8.01
			<u>3,074,097</u>	<u>15.36</u>
<i>Thailand</i>				
PTT PCL, NVDR	THB	512,200	512,360	2.56
			<u>512,360</u>	<u>2.56</u>
<i>Turkey</i>				
Turkiye Garanti Bankasi A/S	TRY	167,385	124,915	0.62
			<u>124,915</u>	<u>0.62</u>
<i>Vietnam</i>				
Vinhomes JSC, Reg. S	VND	58,800	186,042	0.93
			<u>186,042</u>	<u>0.93</u>
Total Equities			<u>19,589,226</u>	<u>97.87</u>
Total Transferable securities and money market instruments admitted to an official exchange listing			<u>19,589,226</u>	<u>97.87</u>
Total Investments			<u>19,589,226</u>	<u>97.87</u>
Cash			<u>394,558</u>	<u>1.97</u>
Other assets/(liabilities)			<u>32,280</u>	<u>0.16</u>
Total net assets			<u>20,016,064</u>	<u>100.00</u>

Schedule of Investments (continued)

Robeco QI Emerging Markets Sustainable Enhanced Index Equities As at 31 December 2021

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing				
Equities				
<i>Bermuda</i>				
Alibaba Pictures Group Ltd.	HKD	650,000	59,195	0.03
China Resources Gas Group Ltd.	HKD	22,000	124,302	0.06
COSCO SHIPPING Ports Ltd.	HKD	164,000	142,411	0.07
Credicorp Ltd.	USD	1,354	165,283	0.08
Hopson Development Holdings Ltd.	HKD	16,060	33,495	0.02
Kunlun Energy Co. Ltd.	HKD	610,000	571,951	0.28
Shenzhen International Holdings Ltd.	HKD	176,500	183,375	0.09
			1,280,012	0.63
<i>Brazil</i>				
Alpargatas SA	BRL	4,800	31,902	0.02
B3 SA - Brasil Bolsa Balcao	BRL	157,400	314,800	0.15
Banco Bradesco SA, ADR Preference	USD	110,349	377,394	0.19
Banco Bradesco SA	BRL	27,445	79,773	0.04
Banco Bradesco SA Preference	BRL	65,310	225,243	0.11
Banco BTG Pactual SA	BRL	30,700	115,745	0.06
Banco do Brasil SA	BRL	121,500	629,313	0.31
Banco do Estado do Rio Grande do Sul SA Preference 'B'	BRL	93,200	161,469	0.08
Banco Inter SA, Reg. S	BRL	1	2	—
Banco Santander Brasil SA, ADR	USD	8,399	45,103	0.02
BB Seguridade Participacoes SA	BRL	18,700	69,663	0.03
Braskem SA Preference 'A'	BRL	57,400	593,889	0.29
CCR SA	BRL	271,300	564,518	0.28
Cia Energetica de Minas Gerais Preference	BRL	239,745	564,283	0.28
Cielo SA	BRL	251,000	102,743	0.05
Cosan SA	BRL	56,500	220,015	0.11
Dexco SA	BRL	119,800	321,761	0.16
Engie Brasil Energia SA	BRL	10,500	72,407	0.04
Equatorial Energia SA	BRL	18,800	76,314	0.04
Gerdau SA Preference	BRL	31,000	151,716	0.07
Hapvida Participacoes e Investimentos SA, Reg. S	BRL	22,700	42,303	0.02
Itau Unibanco Holding SA, ADR Preference	USD	99,354	372,577	0.18
Itau Unibanco Holding SA Preference	BRL	26,800	100,801	0.05
Itausa SA Preference	BRL	423,465	678,912	0.33
Klabin SA	BRL	141,500	651,865	0.32
Localiza Rent a Car SA	BRL	15,700	149,390	0.07
Lojas Renner SA	BRL	30,500	133,828	0.07
Natura & Co. Holding SA	BRL	14,860	67,844	0.03
Raia Drogasil SA	BRL	24,200	105,576	0.05
Suzano SA	BRL	23,000	248,210	0.12
Telefonica Brasil SA, ADR	USD	10,208	88,299	0.04
TIM SA, ADR	USD	36,038	419,482	0.21
TOTVS SA	BRL	9,600	49,362	0.02
Ultrapar Participacoes SA	BRL	231,300	603,789	0.30
Via S/A	BRL	72,700	68,523	0.03
WEG SA	BRL	25,900	153,354	0.08
Robeco Capital Growth Funds 406				

Schedule of Investments (continued)

Robeco QI Emerging Markets Sustainable Enhanced Index Equities As at 31 December 2021

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>Brazil (continued)</i>				
			8,652,168	4.25
<i>Cayman Islands</i>				
AAC Technologies Holdings, Inc.	HKD	15,500	61,234	0.03
Alibaba Group Holding Ltd.	HKD	344,220	5,249,639	2.58
ANTA Sports Products Ltd.	HKD	27,800	416,841	0.20
Autohome, Inc., ADR	USD	1,465	43,188	0.02
Baidu, Inc., ADR	USD	7,110	1,057,897	0.52
Bosideng International Holdings Ltd.	HKD	344,000	216,646	0.11
Chailease Holding Co. Ltd.	TWD	30,450	290,005	0.14
China Conch Venture Holdings Ltd.	HKD	9,500	46,426	0.02
China Education Group Holdings Ltd., Reg. S	HKD	28,000	45,468	0.02
China Feihe Ltd., Reg. S	HKD	93,000	124,775	0.06
China Lesso Group Holdings Ltd.	HKD	29,000	41,661	0.02
China Literature Ltd., Reg. S	HKD	37,400	235,060	0.12
China Medical System Holdings Ltd.	HKD	28,000	46,761	0.02
China Mengniu Dairy Co. Ltd.	HKD	81,000	459,218	0.23
China Resources Land Ltd.	HKD	198,000	833,011	0.41
China Resources Mixc Lifestyle Services Ltd., Reg. S	HKD	11,000	51,287	0.03
China State Construction International Holdings Ltd.	HKD	64,000	79,545	0.04
China Yuhua Education Corp. Ltd., Reg. S	HKD	70,000	25,050	0.01
Chinasoft International Ltd.	HKD	52,000	67,765	0.03
CIFI Ever Sunshine Services Group Ltd., Reg. S	HKD	42,000	65,077	0.03
CIFI Holdings Group Co. Ltd.	HKD	94,500	56,848	0.03
Country Garden Holdings Co. Ltd.	HKD	401,012	355,938	0.18
Country Garden Services Holdings Co. Ltd.	HKD	29,000	173,711	0.09
Dali Foods Group Co. Ltd., Reg. S	HKD	147,000	76,929	0.04
ENN Energy Holdings Ltd.	HKD	15,800	297,505	0.15
Geely Automobile Holdings Ltd.	HKD	151,000	412,542	0.20
Genscript Biotech Corp.	HKD	84,000	371,715	0.18
Greentown Service Group Co. Ltd., Reg. S	HKD	42,000	38,788	0.02
Haitian International Holdings Ltd.	HKD	26,000	72,201	0.04
Hello Group, Inc., ADR	USD	3,330	29,903	0.01
JD Health International, Inc., Reg. S	HKD	5,550	43,745	0.02
JD.com, Inc., ADR	USD	22,194	1,555,134	0.76
Jinxin Fertility Group Ltd., Reg. S	HKD	47,500	53,067	0.03
JOYY, Inc., ADR	USD	1,471	66,828	0.03
Kaisa Group Holdings Ltd.	HKD	138,000	13,807	0.01
KE Holdings, Inc., ADR	USD	6,861	138,043	0.07
Kingboard Holdings Ltd.	HKD	82,500	401,585	0.20
Kingboard Laminates Holdings Ltd.	HKD	32,500	55,276	0.03
Kingdee International Software Group Co. Ltd.	HKD	71,000	218,565	0.11
Kingsoft Corp. Ltd.	HKD	16,000	70,290	0.03
Li Auto, Inc., ADR	USD	14,145	454,054	0.22
Li Ning Co. Ltd.	HKD	100,500	1,100,224	0.54
Logan Group Co. Ltd.	HKD	31,000	23,698	0.01

Schedule of Investments (continued)

Robeco QI Emerging Markets Sustainable Enhanced Index Equities As at 31 December 2021

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>Cayman Islands (continued)</i>				
Longfor Group Holdings Ltd., Reg. S	HKD	47,000	221,246	0.11
Meituan, Reg. S 'B'	HKD	83,000	2,399,625	1.18
Minth Group Ltd.	HKD	20,000	88,119	0.04
NetEase, Inc., ADR	USD	14,770	1,503,291	0.74
New Oriental Education & Technology Group, Inc., ADR	USD	7,680	16,128	0.01
NIO, Inc., ADR	USD	34,803	1,102,559	0.54
Parade Technologies Ltd.	TWD	2,000	152,890	0.08
Pinduoduo, Inc., ADR	USD	11,221	654,184	0.32
Powerlong Real Estate Holdings Ltd.	HKD	74,000	38,726	0.02
Seazen Group Ltd.	HKD	44,000	29,742	0.01
Shenzhou International Group Holdings Ltd.	HKD	21,200	407,614	0.20
Silergy Corp.	TWD	2,000	363,249	0.18
Sunac China Holdings Ltd.	HKD	328,000	495,599	0.24
Sunac Services Holdings Ltd., Reg. S	HKD	31,000	31,611	0.02
Sunny Optical Technology Group Co. Ltd.	HKD	18,300	578,836	0.28
Tencent Holdings Ltd.	HKD	134,800	7,898,188	3.88
Tingyi Cayman Islands Holding Corp.	HKD	166,000	341,100	0.17
Tongcheng Travel Holdings Ltd., Reg. S	HKD	24,400	45,193	0.02
Topsports International Holdings Ltd., Reg. S	HKD	61,000	61,733	0.03
Trip.com Group Ltd., ADR	USD	13,097	322,448	0.16
Uni-President China Holdings Ltd.	HKD	49,000	47,515	0.02
Vipshop Holdings Ltd., ADR	USD	26,187	219,971	0.11
Want Want China Holdings Ltd.	HKD	153,000	140,513	0.07
Wuxi Biologics Cayman, Inc., Reg. S	HKD	92,000	1,092,133	0.54
Xiaomi Corp., Reg. S 'B'	HKD	365,600	886,297	0.44
XPeng, Inc., ADR	USD	2,434	122,503	0.06
Xtep International Holdings Ltd.	HKD	172,500	287,636	0.14
ZTO Express Cayman, Inc., ADR	USD	11,168	315,161	0.15
			35,400,760	17.40
<i>Chile</i>				
Banco de Chile	CLP	1,256,376	98,151	0.05
Banco de Credito e Inversiones SA	CLP	1,110	32,427	0.02
Banco Santander Chile, ADR	USD	3,315	54,001	0.03
Cencosud SA	CLP	358,117	598,963	0.29
Embotelladora Andina SA Preference 'B'	CLP	65,634	142,515	0.07
Empresas CMPC SA	CLP	44,293	74,238	0.04
Empresas COPEC SA	CLP	26,332	203,548	0.10
Enel Americas SA, ADR	USD	8,528	46,392	0.02
Enel Chile SA	CLP	662,802	23,183	0.01
Falabella SA	CLP	15,276	49,826	0.02
			1,323,244	0.65
<i>China</i>				
Agricultural Bank of China Ltd. 'A'	CNY	52,200	24,080	0.01
Agricultural Bank of China Ltd. 'H'	HKD	743,000	255,408	0.13

Schedule of Investments (continued)

Robeco QI Emerging Markets Sustainable Enhanced Index Equities As at 31 December 2021

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>China (continued)</i>				
A-Living Smart City Services Co. Ltd., Reg. S 'H'	HKD	40,500	69,090	0.03
Anhui Conch Cement Co. Ltd. 'A'	CNY	2,800	17,705	0.01
Anhui Conch Cement Co. Ltd. 'H'	HKD	32,000	159,871	0.08
Asymchem Laboratories Tianjin Co. Ltd. 'A'	CNY	1,100	75,078	0.04
Bank of China Ltd. 'H'	HKD	2,571,000	926,659	0.45
Bank of Communications Co. Ltd. 'A'	CNY	27,500	19,891	0.01
Bank of Communications Co. Ltd. 'H'	HKD	761,000	459,745	0.23
Bank of Ningbo Co. Ltd. 'A'	CNY	12,300	73,877	0.04
Bank of Shanghai Co. Ltd. 'A'	CNY	13,500	15,103	0.01
Baoshan Iron & Steel Co. Ltd. 'A'	CNY	42,800	48,083	0.02
Beijing Capital Development Co. Ltd. 'A'	CNY	50,900	45,203	0.02
BOE Technology Group Co. Ltd. 'A'	CNY	426,700	338,101	0.17
BYD Co. Ltd. 'A'	CNY	2,600	109,379	0.05
BYD Co. Ltd. 'H'	HKD	20,000	683,914	0.34
China Cinda Asset Management Co. Ltd. 'H'	HKD	1,591,000	289,781	0.14
China CITIC Bank Corp. Ltd. 'H'	HKD	880,000	381,514	0.19
China Construction Bank Corp. 'H'	HKD	2,470,000	1,710,812	0.84
China Enterprise Co. Ltd. 'A'	CNY	277,800	131,199	0.06
China Everbright Bank Co. Ltd. 'H'	HKD	457,000	161,784	0.08
China Galaxy Securities Co. Ltd. 'H'	HKD	746,000	428,675	0.21
China International Capital Corp. Ltd., Reg. S 'H'	HKD	29,200	80,525	0.04
China Life Insurance Co. Ltd. 'H'	HKD	191,000	316,525	0.16
China Merchants Bank Co. Ltd. 'A'	CNY	24,900	190,305	0.09
China Merchants Bank Co. Ltd. 'H'	HKD	101,500	788,300	0.39
China Merchants Shekou Industrial Zone Holdings Co. Ltd. 'A'	CNY	240,600	503,598	0.25
China Minsheng Banking Corp. Ltd. 'A'	CNY	24,800	15,176	0.01
China Minsheng Banking Corp. Ltd. 'H'	HKD	146,500	55,997	0.03
China Molybdenum Co. Ltd. 'H'	HKD	81,000	42,701	0.02
China National Accord Medicines Corp. Ltd. 'A'	CNY	20,000	116,046	0.06
China National Chemical Engineering Co. Ltd. 'A'	CNY	17,900	33,703	0.02
China Pacific Insurance Group Co. Ltd. 'A'	CNY	7,100	30,212	0.01
China Pacific Insurance Group Co. Ltd. 'H'	HKD	56,200	152,461	0.07
China Railway Signal & Communication Corp. Ltd., Reg. S 'H'	HKD	262,000	95,776	0.05
China South Publishing & Media Group Co. Ltd. 'A'	CNY	179,600	269,681	0.13
China State Construction Engineering Corp. Ltd. 'A'	CNY	79,400	62,291	0.03
China Telecom Corp. Ltd. 'H'	HKD	544,000	181,419	0.09
China Tourism Group Duty Free Corp. Ltd. 'A'	CNY	2,800	96,393	0.05
China Tower Corp. Ltd., Reg. S 'H'	HKD	444,000	48,977	0.02
China Vanke Co. Ltd. 'A'	CNY	6,800	21,083	0.01
China Vanke Co. Ltd. 'H'	HKD	47,200	109,822	0.05
China Yangtze Power Co. Ltd. 'A'	CNY	29,600	105,427	0.05
Chinese Universe Publishing and Media Group Co. Ltd. 'A'	CNY	149,200	289,347	0.14
Chongqing Rural Commercial Bank Co. Ltd. 'H'	HKD	734,000	260,788	0.13
Chongqing Zhifei Biological Products Co. Ltd. 'A'	CNY	2,000	39,100	0.02
CITIC Securities Co. Ltd. 'A'	CNY	6,900	28,592	0.01
CITIC Securities Co. Ltd. 'H'	HKD	70,000	182,715	0.09
Robeco Capital Amplify Fund Technology Co. Ltd. 'A'	CNY	3,600	332,133	0.16

Schedule of Investments (continued)

Robeco QI Emerging Markets Sustainable Enhanced Index Equities As at 31 December 2021

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>China (continued)</i>				
COSCO SHIPPING Holdings Co. Ltd. 'H'	HKD	357,900	694,105	0.34
CRRC Corp. Ltd. 'H'	HKD	177,000	76,055	0.04
Daan Gene Co. Ltd. 'A'	CNY	25,300	79,631	0.04
Dongfang Electric Corp. Ltd. 'A'	CNY	40,300	135,443	0.07
Fuyao Glass Industry Group Co. Ltd., Reg. S 'H'	HKD	12,000	62,029	0.03
Ganfeng Lithium Co. Ltd. 'A'	CNY	3,700	82,931	0.04
Ganfeng Lithium Co. Ltd., Reg. S 'H'	HKD	5,000	78,691	0.04
G-bits Network Technology Xiamen Co. Ltd. 'A'	CNY	5,200	344,186	0.17
Gemdale Corp. 'A'	CNY	211,500	430,410	0.21
GF Securities Co. Ltd. 'H'	HKD	149,200	284,380	0.14
GoerTek, Inc. 'A'	CNY	11,100	94,222	0.05
Great Wall Motor Co. Ltd. 'H'	HKD	136,000	467,504	0.23
Guangzhou Kingmed Diagnostics Group Co. Ltd. 'A'	CNY	4,400	76,887	0.04
Guangzhou Tinci Materials Technology Co. Ltd. 'A'	CNY	4,000	71,956	0.04
Haier Smart Home Co. Ltd. 'H'	HKD	51,200	216,390	0.11
Haitong Securities Co. Ltd. 'H'	HKD	67,200	59,561	0.03
Hengli Petrochemical Co. Ltd. 'A'	CNY	14,100	50,817	0.02
Huatai Securities Co. Ltd., Reg. S 'H'	HKD	29,400	48,948	0.02
Huaxia Bank Co. Ltd. 'A'	CNY	67,400	59,222	0.03
Huayu Automotive Systems Co. Ltd. 'A'	CNY	132,000	586,128	0.29
Iflytek Co. Ltd. 'A'	CNY	9,400	77,447	0.04
Industrial & Commercial Bank of China Ltd. 'A'	CNY	37,800	27,460	0.01
Industrial & Commercial Bank of China Ltd. 'H'	HKD	1,471,000	830,189	0.41
Industrial Bank Co. Ltd. 'A'	CNY	31,700	94,702	0.05
Inner Mongolia Yili Industrial Group Co. Ltd. 'A'	CNY	61,600	400,721	0.20
Jason Furniture Hangzhou Co. Ltd. 'A'	CNY	6,900	83,536	0.04
Jiangsu Expressway Co. Ltd. 'H'	HKD	114,000	116,832	0.06
Jinke Properties Group Co. Ltd. 'A'	CNY	317,000	222,828	0.11
Joincare Pharmaceutical Group Industry Co. Ltd. 'A'	CNY	40,500	81,593	0.04
LONGi Green Energy Technology Co. Ltd. 'A'	CNY	7,700	104,143	0.05
Maxscend Microelectronics Co. Ltd. 'A'	CNY	900	46,148	0.02
NARI Technology Co. Ltd. 'A'	CNY	10,400	65,321	0.03
NAURA Technology Group Co. Ltd. 'A'	CNY	1,200	65,338	0.03
New China Life Insurance Co. Ltd. 'H'	HKD	20,400	54,557	0.03
Oppein Home Group, Inc. 'A'	CNY	27,400	634,125	0.31
Ovctek China, Inc. 'A'	CNY	4,300	38,707	0.02
People's Insurance Co. Group of China Ltd. (The) 'H'	HKD	154,000	46,617	0.02
Pharmaron Beijing Co. Ltd., Reg. S 'H'	HKD	2,600	40,119	0.02
PICC Property & Casualty Co. Ltd. 'H'	HKD	224,000	183,020	0.09
Ping An Bank Co. Ltd. 'A'	CNY	23,200	59,990	0.03
Ping An Insurance Group Co. of China Ltd. 'A'	CNY	13,100	103,614	0.05
Ping An Insurance Group Co. of China Ltd. 'H'	HKD	162,000	1,166,746	0.57
Poly Developments and Holdings Group Co. Ltd. 'A'	CNY	31,800	77,986	0.04
Postal Savings Bank of China Co. Ltd., Reg. S 'H'	HKD	245,000	171,896	0.08
Shandong Weigao Group Medical Polymer Co. Ltd. 'H'	HKD	91,600	114,319	0.06
Shanghai Baosight Software Co. Ltd. 'A'	CNY	8,320	79,410	0.04
Sheng Capital Group Financial Co. Ltd. 'H'	HKD	10,500	46,262	0.02

Schedule of Investments (continued)

Robeco QI Emerging Markets Sustainable Enhanced Index Equities As at 31 December 2021

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>China (continued)</i>				
Shanghai International Port Group Co. Ltd. 'A'	CNY	605,200	520,369	0.26
Shanghai Pharmaceuticals Holding Co. Ltd. 'H'	HKD	111,700	211,758	0.10
Shanghai Pudong Development Bank Co. Ltd. 'A'	CNY	20,600	27,571	0.01
Shenwan Hongyuan Group Co. Ltd. 'A'	CNY	82,100	65,955	0.03
Shenzhen Capchem Technology Co. Ltd. 'A'	CNY	2,900	51,417	0.02
Shenzhen Inovance Technology Co. Ltd. 'A'	CNY	4,100	44,131	0.02
Shenzhen Mindray Bio-Medical Electronics Co. Ltd. 'A'	CNY	1,500	89,623	0.04
Shenzhen Overseas Chinese Town Co. Ltd. 'A'	CNY	102,300	113,001	0.06
Sinopharm Group Co. Ltd. 'H'	HKD	256,000	556,900	0.27
Sinotrans Ltd. 'H'	HKD	136,000	43,610	0.02
Sungrow Power Supply Co. Ltd. 'A'	CNY	2,400	54,904	0.03
TCL Technology Group Corp. 'A'	CNY	51,300	49,663	0.02
Unisplendour Corp. Ltd. 'A'	CNY	16,100	57,722	0.03
Universal Scientific Industrial Shanghai Co. Ltd. 'A'	CNY	223,500	563,190	0.28
Wanhua Chemical Group Co. Ltd. 'A'	CNY	4,800	76,067	0.04
Weichai Power Co. Ltd. 'H'	HKD	50,000	97,867	0.05
Weifu High-Technology Group Co. Ltd. 'A'	CNY	27,900	94,294	0.05
Will Semiconductor Co. Ltd. Shanghai 'A'	CNY	1,600	78,017	0.04
Wuhu Sanqi Interactive Entertainment Network Technology Group Co. Ltd. 'A'	CNY	129,600	549,443	0.27
WuXi AppTec Co. Ltd. 'A'	CNY	3,600	66,980	0.03
WuXi AppTec Co. Ltd., Reg. S 'H'	HKD	9,100	157,575	0.08
Xinjiang Goldwind Science & Technology Co. Ltd. 'H'	HKD	27,600	53,881	0.03
YTO Express Group Co. Ltd. 'A'	CNY	28,000	73,280	0.04
Zhangzhou Pientzehuang Pharmaceutical Co. Ltd. 'A'	CNY	1,000	68,590	0.03
Zhejiang Century Huatong Group Co. Ltd. 'A'	CNY	441,300	580,936	0.29
Zhejiang Expressway Co. Ltd. 'H'	HKD	400,000	356,579	0.17
Zhejiang Jingsheng Mechanical & Electrical Co. Ltd. 'A'	CNY	48,000	523,430	0.26
ZTE Corp. 'A'	CNY	4,300	22,602	0.01
ZTE Corp. 'H'	HKD	151,400	414,606	0.20
			25,571,128	12.57
<i>Colombia</i>				
Bancolombia SA, ADR Preference	USD	2,271	71,741	0.03
Bancolombia SA	COP	4,307	36,721	0.02
			108,462	0.05
<i>Cyprus</i>				
Ozon Holdings plc, ADR	RUB	1,639	49,789	0.02
TCS Group Holding plc, Reg. S, GDR	USD	3,077	259,452	0.13
			309,241	0.15
<i>Czech Republic</i>				
Komerční Banka A/S	CZK	890	38,081	0.02
			38,081	0.02
Robeco Capital Growth Funds 411				

Schedule of Investments (continued)

Robeco QI Emerging Markets Sustainable Enhanced Index Equities As at 31 December 2021

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>Egypt</i>				
Commercial International Bank Egypt SAE, Reg. S	USD	49,149	162,192	0.08
			162,192	0.08
<i>Greece</i>				
Alpha Services and Holdings SA	EUR	43,002	52,667	0.03
Eurobank Ergasias Services and Holdings SA	EUR	364,228	369,218	0.18
Hellenic Telecommunications Organization SA	EUR	34,723	641,861	0.31
			1,063,746	0.52
<i>Hong Kong</i>				
BYD Electronic International Co. Ltd.	HKD	13,500	49,437	0.02
China Everbright Environment Group Ltd.	HKD	301,000	241,686	0.12
China Everbright Ltd.	HKD	260,000	310,814	0.15
China Jinmao Holdings Group Ltd.	HKD	430,000	132,922	0.07
China Merchants Port Holdings Co. Ltd.	HKD	166,000	302,349	0.15
China Mobile Ltd.	HKD	22,500	135,064	0.07
China Overseas Land & Investment Ltd.	HKD	316,500	749,406	0.37
China Taiping Insurance Holdings Co. Ltd.	HKD	39,600	54,349	0.03
China Traditional Chinese Medicine Holdings Co. Ltd.	HKD	104,000	68,966	0.03
CITIC Ltd.	HKD	128,000	126,419	0.06
CSPC Pharmaceutical Group Ltd.	HKD	182,720	198,509	0.10
Far East Horizon Ltd.	HKD	56,000	49,706	0.02
Hua Hong Semiconductor Ltd., Reg. S	HKD	11,000	60,670	0.03
Lenovo Group Ltd.	HKD	696,000	799,887	0.39
Shenzhen Investment Ltd.	HKD	210,000	45,252	0.02
Sinotruk Hong Kong Ltd.	HKD	142,000	218,565	0.11
Wharf Holdings Ltd. (The)	HKD	38,000	116,735	0.06
Yuexiu Property Co. Ltd.	HKD	223,600	197,033	0.10
			3,857,769	1.90
<i>Hungary</i>				
OTP Bank Nyrt.	HUF	5,714	292,665	0.14
Richter Gedeon Nyrt.	HUF	3,561	95,865	0.05
			388,530	0.19
<i>India</i>				
ACC Ltd.	INR	2,654	79,109	0.04
Adani Green Energy Ltd.	INR	8,220	147,098	0.07
Adani Total Gas Ltd.	INR	5,879	136,172	0.07
Ambuja Cements Ltd.	INR	114,055	579,207	0.29
Apollo Hospitals Enterprise Ltd.	INR	2,828	190,728	0.09
Asian Paints Ltd.	INR	7,674	349,237	0.17
Avenue Supermarts Ltd., Reg. S	INR	4,340	272,737	0.13
Bajaj Finance Ltd.	INR	580	54,440	0.03
Bajaj Finserv Ltd.	INR	894	197,310	0.10

Schedule of Investments (continued)

Robeco QI Emerging Markets Sustainable Enhanced Index Equities As at 31 December 2021

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>India (continued)</i>				
Balkrishna Industries Ltd.	INR	4,935	154,246	0.08
Bharat Forge Ltd.	INR	5,242	49,211	0.02
Bharat Petroleum Corp. Ltd.	INR	117,404	608,771	0.30
Bharti Airtel Ltd.	INR	64,641	594,621	0.29
Britannia Industries Ltd.	INR	1,662	80,623	0.04
Cholamandalam Investment and Finance Co. Ltd.	INR	9,118	63,832	0.03
Cipla Ltd.	INR	39,686	504,032	0.25
Colgate-Palmolive India Ltd.	INR	2,483	49,479	0.02
Container Corp. of India Ltd.	INR	5,984	49,471	0.02
Dabur India Ltd.	INR	12,026	93,840	0.05
Divi's Laboratories Ltd.	INR	3,880	244,182	0.12
DLF Ltd.	INR	12,356	64,900	0.03
Dr Reddy's Laboratories Ltd., ADR	USD	2,355	154,041	0.08
Emami Ltd.	INR	8,853	61,810	0.03
GAIL India Ltd.	INR	31,872	55,396	0.03
Godrej Consumer Products Ltd.	INR	9,129	118,921	0.06
Grasim Industries Ltd.	INR	18,978	414,163	0.20
Havells India Ltd.	INR	34,514	648,626	0.32
HCL Technologies Ltd.	INR	27,859	494,363	0.24
Hindalco Industries Ltd.	INR	42,956	274,804	0.14
Hindustan Unilever Ltd.	INR	1,759	55,848	0.03
Housing Development Finance Corp. Ltd.	INR	43,848	1,525,656	0.75
ICICI Bank Ltd., ADR	USD	26,143	517,370	0.25
Indian Energy Exchange Ltd., Reg. S	INR	147,423	501,355	0.25
Indian Railway Catering & Tourism Corp. Ltd.	INR	53,543	599,099	0.30
Indus Towers Ltd.	INR	23,300	77,828	0.04
Info Edge India Ltd.	INR	1,993	149,516	0.07
Infosys Ltd., ADR	USD	110,347	2,792,883	1.37
JSW Steel Ltd.	INR	24,789	218,742	0.11
Jubilant Foodworks Ltd.	INR	1,735	83,817	0.04
Marico Ltd.	INR	59,030	407,096	0.20
Motherson Sumi Systems Ltd.	INR	29,550	88,766	0.04
Mphasis Ltd.	INR	2,345	107,153	0.05
MRF Ltd.	INR	59	58,208	0.03
Muthoot Finance Ltd.	INR	2,622	52,755	0.03
Nestle India Ltd.	INR	871	230,894	0.11
Oracle Financial Services Software Ltd.	INR	5,003	266,600	0.13
Page Industries Ltd.	INR	1,093	594,341	0.29
Persistent Systems Ltd.	INR	8,873	585,403	0.29
Petronet LNG Ltd.	INR	149,636	435,608	0.21
Piramal Enterprises Ltd.	INR	2,059	73,233	0.04
Power Grid Corp. of India Ltd.	INR	86,435	237,669	0.12
REC Ltd.	INR	187,553	337,585	0.17
Reliance Industries Ltd., GDR	USD	696	44,509	0.02
Reliance Industries Ltd.	INR	86,997	2,771,509	1.36
Shree Cement Ltd.	INR	211	76,603	0.04
Robeco Capital Growth Fund C1 Ltd.	INR	5,261	86,131	0.04

Schedule of Investments (continued)

Robeco QI Emerging Markets Sustainable Enhanced Index Equities As at 31 December 2021

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>India (continued)</i>				
SRF Ltd.	INR	21,426	697,553	0.34
State Bank of India	INR	47,284	292,887	0.14
Sun Pharmaceutical Industries Ltd.	INR	25,169	286,342	0.14
Tata Consumer Products Ltd.	INR	12,659	126,606	0.06
Tata Elxsi Ltd.	INR	6,042	476,951	0.23
Tata Motors Ltd., ADR	USD	8,981	288,200	0.14
Tata Steel Ltd.	INR	30,533	456,523	0.22
Tech Mahindra Ltd.	INR	40,699	980,332	0.48
Titan Co. Ltd.	INR	24,640	836,099	0.41
Trent Ltd.	INR	4,882	69,944	0.04
UltraTech Cement Ltd.	INR	1,980	202,195	0.10
UPL Ltd.	INR	13,594	136,625	0.07
Wipro Ltd.	INR	94,215	906,654	0.45
			25,518,458	12.54
<i>Indonesia</i>				
Bank Central Asia Tbk. PT	IDR	1,218,600	624,156	0.31
Bank Mandiri Persero Tbk. PT	IDR	520,700	256,651	0.13
Bank Negara Indonesia Persero Tbk. PT	IDR	155,300	73,550	0.04
Bank Rakyat Indonesia Persero Tbk. PT	IDR	1,369,625	394,959	0.19
Indofood CBP Sukses Makmur Tbk. PT	IDR	43,800	26,736	0.01
Kalbe Farma Tbk. PT	IDR	489,200	55,433	0.03
Perusahaan Gas Negara Tbk. PT	IDR	1,955,400	188,646	0.09
Sarana Menara Nusantara Tbk. PT	IDR	1,550,500	122,387	0.06
Telkom Indonesia Persero Tbk. PT, ADR	USD	19,966	578,814	0.28
Unilever Indonesia Tbk. PT	IDR	228,500	65,893	0.03
			2,387,225	1.17
<i>Isle of Man</i>				
NEPI Rockcastle plc	ZAR	11,397	75,694	0.04
			75,694	0.04
<i>Jersey</i>				
Polymetal International plc	GBP	5,486	97,451	0.05
Polymetal International plc	RUB	29,810	521,632	0.25
			619,083	0.30
<i>Kuwait</i>				
Agility Public Warehousing Co. KSC	KWD	81,051	253,410	0.12
Kuwait Finance House KSCP	KWD	21,334	58,726	0.03
Mobile Telecommunications Co. KSCP	KWD	125,613	247,278	0.12
National Bank of Kuwait SAKP	KWD	182,931	603,415	0.30
			1,162,829	0.57

Schedule of Investments (continued)

Robeco QI Emerging Markets Sustainable Enhanced Index Equities As at 31 December 2021

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>Luxembourg</i>				
Allegro.eu SA, Reg. S	PLN	6,910	66,624	0.03
			66,624	0.03
<i>Malaysia</i>				
Astro Malaysia Holdings Bhd.	MYR	200,400	45,699	0.02
Axiata Group Bhd.	MYR	143,700	143,493	0.07
CIMB Group Holdings Bhd.	MYR	199,890	261,498	0.13
DiGi.Com Bhd.	MYR	60,000	62,794	0.03
Hartalega Holdings Bhd.	MYR	200,300	275,497	0.14
Hong Leong Bank Bhd.	MYR	20,600	92,072	0.04
IHH Healthcare Bhd.	MYR	39,100	68,890	0.03
Inari Amertron Bhd.	MYR	87,400	83,917	0.04
Kossan Rubber Industries Bhd.	MYR	31,100	14,333	0.01
Malayan Banking Bhd.	MYR	78,467	156,331	0.08
Malaysia Airports Holdings Bhd.	MYR	39,100	56,125	0.03
Nestle Malaysia Bhd.	MYR	6,900	222,271	0.11
Public Bank Bhd.	MYR	298,600	298,170	0.15
RHB Bank Bhd.	MYR	45,500	58,650	0.03
Sime Darby Bhd.	MYR	180,300	100,407	0.05
Telekom Malaysia Bhd.	MYR	205,000	270,643	0.13
			2,210,790	1.09
<i>Mexico</i>				
America Movil SAB de CV, ADR 'L'	USD	43,787	924,344	0.45
Grupo Aeroportuario del Pacifico SAB de CV 'B'	MXN	33,600	463,258	0.23
Grupo Aeroportuario del Sureste SAB de CV, ADR	USD	432	89,061	0.04
Grupo Bimbo SAB de CV	MXN	182,200	560,622	0.28
Grupo Financiero Banorte SAB de CV 'O'	MXN	118,300	768,936	0.38
Grupo Televisa SAB, ADR	USD	9,337	87,488	0.04
Orbia Advance Corp. SAB de CV	MXN	210,700	538,152	0.26
Promotora y Operadora de Infraestructura SAB de CV	MXN	10,340	80,840	0.04
Wal-Mart de Mexico SAB de CV	MXN	134,400	499,707	0.25
			4,012,408	1.97
<i>Netherlands</i>				
X5 Retail Group NV, Reg. S, GDR	USD	13,938	368,939	0.18
Yandex NV 'A'	RUB	7,852	472,588	0.23
			841,527	0.41
<i>Peru</i>				
Cia de Minas Buenaventura SAA, ADR	USD	4,049	29,639	0.02
			29,639	0.02
<i>Philippines</i>				
Robeco Capital Growth Funds 415	PHP	7,190	117,172	0.06

Schedule of Investments (continued)

Robeco QI Emerging Markets Sustainable Enhanced Index Equities As at 31 December 2021

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>Philippines (continued)</i>				
Ayala Land, Inc.	PHP	226,100	162,727	0.08
BDO Unibank, Inc.	PHP	51,370	121,594	0.06
Globe Telecom, Inc.	PHP	940	61,238	0.03
GT Capital Holdings, Inc.	PHP	6,520	69,045	0.03
International Container Terminal Services, Inc.	PHP	56,540	221,758	0.11
PLDT, Inc.	PHP	10,640	378,089	0.18
SM Investments Corp.	PHP	6,280	116,135	0.06
Universal Robina Corp.	PHP	30,080	75,506	0.04
			1,323,264	0.65
<i>Poland</i>				
Asseco Poland SA	PLN	681	14,607	0.01
Bank Polska Kasa Opieki SA	PLN	3,936	119,143	0.06
LPP SA	PLN	126	537,713	0.26
Orange Polska SA	PLN	12,843	26,926	0.01
Powszechna Kasa Oszczednosci Bank Polski SA	PLN	22,564	251,539	0.12
Powszechny Zaklad Ubezpieczen SA	PLN	75,546	662,602	0.33
Santander Bank Polska SA	PLN	943	81,539	0.04
			1,694,069	0.83
<i>Qatar</i>				
Commercial Bank PSQC (The)	QAR	128,520	238,226	0.12
Industries Qatar QSC	QAR	49,231	209,445	0.10
Ooredoo QPSC	QAR	111,972	215,887	0.11
Qatar Fuel QSC	QAR	2,217	11,131	0.01
Qatar Gas Transport Co. Ltd.	QAR	211,943	192,093	0.09
Qatar National Bank QPSC	QAR	118,258	655,762	0.32
			1,522,544	0.75
<i>Russia</i>				
Alrosa PJSC	RUB	331,620	542,927	0.27
Magnit PJSC	RUB	8,108	588,213	0.29
Mobile TeleSystems PJSC	RUB	155,582	619,372	0.30
Moscow Exchange MICEX-RTS PJSC	RUB	274,450	560,490	0.28
Novolipetsk Steel PJSC	RUB	28,910	83,886	0.04
Polyus PJSC, Reg. S, GDR	USD	1,788	157,791	0.08
Sberbank of Russia PJSC Preference	RUB	126,880	470,516	0.23
Sberbank of Russia PJSC	RUB	275,330	1,077,809	0.53
Severstal PAO, Reg. S, GDR	USD	15,123	325,750	0.16
Sistema PJSC	RUB	1,002,100	313,204	0.15
VTB Bank PJSC	RUB	100,060,000	64,433	0.03
			4,804,391	2.36
<i>Saudi Arabia</i>				
Al Rajhi Bank	SAR	35,621	1,345,370	0.66
Robeco Capital Growth Funds 416				

Schedule of Investments (continued)

Robeco QI Emerging Markets Sustainable Enhanced Index Equities As at 31 December 2021

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>Saudi Arabia (continued)</i>				
Alinma Bank	SAR	20,878	133,240	0.07
Almarai Co. JSC	SAR	5,015	65,119	0.03
Arab National Bank	SAR	14,681	89,391	0.05
Bank AlBilad	SAR	9,719	119,986	0.06
Bank Al-Jazira	SAR	77,311	397,428	0.20
Banque Saudi Fransi	SAR	17,814	224,193	0.11
Bupa Arabia for Cooperative Insurance Co.	SAR	1,471	51,483	0.03
Dr Sulaiman Al Habib Medical Services Group Co.	SAR	1,300	55,886	0.03
Etihad Etisalat Co.	SAR	7,669	63,629	0.03
Jarir Marketing Co.	SAR	5,885	308,483	0.15
Mobile Telecommunications Co. Saudi Arabia	SAR	20,938	67,146	0.03
Mouwasat Medical Services Co.	SAR	1,350	62,495	0.03
National Industrialization Co.	SAR	93,177	495,369	0.24
Riyad Bank	SAR	34,761	250,912	0.12
Sahara International Petrochemical Co.	SAR	53,755	601,350	0.30
Saudi Arabian Mining Co.	SAR	9,064	189,517	0.09
Saudi Industrial Investment Group	SAR	5,444	45,169	0.02
Saudi Kayan Petrochemical Co.	SAR	113,643	515,183	0.25
Saudi National Bank (The)	SAR	13,457	230,831	0.12
Saudi Research & Media Group	SAR	4,413	230,618	0.11
Saudi Telecom Co.	SAR	15,746	471,407	0.23
			6,014,205	2.96
<i>Singapore</i>				
BOC Aviation Ltd., Reg. S	HKD	9,100	66,648	0.03
			66,648	0.03
<i>South Africa</i>				
Absa Group Ltd.	ZAR	16,858	161,133	0.08
Aspen Pharmacare Holdings Ltd.	ZAR	13,423	188,763	0.09
Barloworld Ltd.	ZAR	22,268	209,802	0.10
Bid Corp. Ltd.	ZAR	8,687	177,675	0.09
Clicks Group Ltd.	ZAR	4,789	94,679	0.05
FirstRand Ltd.	ZAR	129,478	493,250	0.24
Gold Fields Ltd., ADR	USD	24,928	273,959	0.14
Growthpoint Properties Ltd., REIT	ZAR	89,215	85,917	0.04
Impala Platinum Holdings Ltd.	ZAR	15,281	215,428	0.11
Investec Ltd.	ZAR	77,830	426,943	0.21
Mr Price Group Ltd.	ZAR	5,598	69,975	0.03
MTN Group Ltd.	ZAR	64,537	690,295	0.34
MultiChoice Group	ZAR	56,152	429,338	0.21
Naspers Ltd. 'N'	ZAR	5,555	860,398	0.42
Nedbank Group Ltd.	ZAR	18,376	201,514	0.10
Northam Platinum Holdings Ltd.	ZAR	4,676	61,380	0.03
Old Mutual Ltd.	ZAR	169,716	139,303	0.07
Robeco Capital Growth Funds 417	ZAR	16,859	273,589	0.13

Schedule of Investments (continued)

Robeco QI Emerging Markets Sustainable Enhanced Index Equities As at 31 December 2021

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>South Africa (continued)</i>				
Shoprite Holdings Ltd.	ZAR	28,675	375,290	0.18
SPAR Group Ltd. (The)	ZAR	3,918	41,026	0.02
Standard Bank Group Ltd.	ZAR	34,545	303,048	0.15
Truworths International Ltd.	ZAR	115,469	378,024	0.19
Vodacom Group Ltd.	ZAR	71,266	601,117	0.30
Woolworths Holdings Ltd.	ZAR	25,775	83,753	0.04
			6,835,599	3.36
<i>South Korea</i>				
Amorepacific Corp.	KRW	654	91,876	0.05
AMOREPACIFIC Group	KRW	542	20,221	0.01
BGF retail Co. Ltd.	KRW	599	73,316	0.04
BNK Financial Group, Inc.	KRW	46,056	325,443	0.16
CJ CheilJedang Corp.	KRW	214	69,758	0.03
CJ ENM Co. Ltd.	KRW	3,572	417,071	0.20
Coway Co. Ltd.	KRW	6,602	413,198	0.20
DB Insurance Co. Ltd.	KRW	1,152	52,331	0.03
DGB Financial Group, Inc.	KRW	45,417	358,369	0.18
Doosan Heavy Industries & Construction Co. Ltd.	KRW	3,177	54,520	0.03
E-MART, Inc.	KRW	376	47,761	0.02
GS Holdings Corp.	KRW	8,568	281,816	0.14
Hana Financial Group, Inc.	KRW	22,163	783,978	0.39
Hankook Tire & Technology Co. Ltd.	KRW	9,790	326,951	0.16
Hanon Systems	KRW	6,616	74,856	0.04
HMM Co. Ltd.	KRW	27,754	628,040	0.31
Hyosung Advanced Materials Corp.	KRW	955	478,805	0.24
Hyosung TNC Corp.	KRW	487	213,440	0.10
Hyundai Engineering & Construction Co. Ltd.	KRW	1,661	62,109	0.03
Hyundai Glovis Co. Ltd.	KRW	4,189	592,010	0.29
Hyundai Mobis Co. Ltd.	KRW	1,709	365,881	0.18
Hyundai Motor Co. Preference	KRW	425	36,109	0.02
Hyundai Motor Co.	KRW	2,927	514,610	0.25
Hyundai Steel Co.	KRW	7,536	259,917	0.13
Industrial Bank of Korea	KRW	8,111	70,278	0.03
Kakao Corp.	KRW	1,150	108,833	0.05
KB Financial Group, Inc.	KRW	15,393	712,189	0.35
Kia Corp.	KRW	14,077	973,400	0.48
Korea Investment Holdings Co. Ltd.	KRW	850	57,704	0.03
Korean Air Lines Co. Ltd.	KRW	4,539	112,067	0.05
Kumho Petrochemical Co. Ltd.	KRW	428	59,767	0.03
LG Chem Ltd. Preference	KRW	187	45,147	0.02
LG Chem Ltd.	KRW	208	107,609	0.05
LG Corp.	KRW	1,624	110,521	0.05
LG Display Co. Ltd.	KRW	8,602	178,010	0.09
LG Electronics, Inc.	KRW	5,609	651,139	0.32
LG Household & Health Care Ltd.	KRW	36	33,221	0.02
Robeco Capital Growth Funds 418				

Schedule of Investments (continued)

Robeco QI Emerging Markets Sustainable Enhanced Index Equities As at 31 December 2021

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>South Korea (continued)</i>				
LG Innotek Co. Ltd.	KRW	2,298	703,657	0.35
LG Uplus Corp.	KRW	4,017	45,957	0.02
Lotte Chemical Corp.	KRW	452	82,510	0.04
Meritz Securities Co. Ltd.	KRW	12,730	55,150	0.03
Mirae Asset Securities Co. Ltd.	KRW	48,735	354,623	0.17
NAVER Corp.	KRW	3,143	1,000,737	0.49
NCSOFT Corp.	KRW	424	229,343	0.11
NH Investment & Securities Co. Ltd.	KRW	6,820	71,714	0.04
Pearl Abyss Corp.	KRW	783	91,095	0.04
Samsung Electro-Mechanics Co. Ltd.	KRW	4,972	826,053	0.41
Samsung Electronics Co. Ltd. Preference	KRW	20,991	1,257,253	0.62
Samsung Electronics Co. Ltd.	KRW	111,916	7,371,628	3.62
Samsung Fire & Marine Insurance Co. Ltd.	KRW	3,502	595,082	0.29
Samsung Life Insurance Co. Ltd.	KRW	1,833	98,839	0.05
Samsung SDI Co. Ltd.	KRW	1,407	775,256	0.38
Samsung SDS Co. Ltd.	KRW	738	97,158	0.05
Samsung Securities Co. Ltd.	KRW	9,703	366,490	0.18
Shinhan Financial Group Co. Ltd.	KRW	11,283	349,287	0.17
SK Hynix, Inc.	KRW	13,955	1,537,838	0.76
SK Telecom Co. Ltd.	USD	7,219	192,531	0.09
Woori Financial Group, Inc.	KRW	10,989	117,401	0.06
			<u>25,981,873</u>	<u>12.77</u>
<i>Taiwan</i>				
Acer, Inc.	TWD	596,000	655,951	0.32
ASE Technology Holding Co. Ltd.	TWD	84,000	323,346	0.16
Asustek Computer, Inc.	TWD	43,000	584,379	0.29
AU Optronics Corp.	TWD	549,000	454,408	0.22
Catcher Technology Co. Ltd.	TWD	18,000	101,818	0.05
Cathay Financial Holding Co. Ltd.	TWD	435,309	983,367	0.48
China Development Financial Holding Corp.	TWD	324,000	204,937	0.10
China Steel Corp.	TWD	245,000	313,035	0.15
Chunghwa Telecom Co. Ltd.	TWD	76,000	320,020	0.16
Compal Electronics, Inc.	TWD	101,000	88,344	0.04
CTBC Financial Holding Co. Ltd.	TWD	827,000	775,677	0.38
E.Sun Financial Holding Co. Ltd.	TWD	316,276	320,654	0.16
Eclat Textile Co. Ltd.	TWD	5,000	114,035	0.06
Evergreen Marine Corp. Taiwan Ltd.	TWD	167,000	860,140	0.42
Far Eastern New Century Corp.	TWD	65,000	68,837	0.03
Far EasTone Telecommunications Co. Ltd.	TWD	30,000	70,047	0.03
First Financial Holding Co. Ltd.	TWD	295,100	261,320	0.13
Fubon Financial Holding Co. Ltd.	TWD	293,635	809,786	0.40
Giant Manufacturing Co. Ltd.	TWD	6,000	74,818	0.04
Global Unichip Corp.	TWD	19,000	402,429	0.20
Hon Hai Precision Industry Co. Ltd.	TWD	319,000	1,199,118	0.59
Innolux Corp.	TWD	279,000	197,651	0.10
Robeco Capital Growth Funds 419				

Schedule of Investments (continued)

Robeco QI Emerging Markets Sustainable Enhanced Index Equities As at 31 December 2021

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>Taiwan (continued)</i>				
Inventec Corp.	TWD	360,000	324,647	0.16
Lite-On Technology Corp.	TWD	211,000	486,565	0.24
MediaTek, Inc.	TWD	39,000	1,677,450	0.82
Micro-Star International Co. Ltd.	TWD	104,000	603,318	0.30
momo.com, Inc.	TWD	1,000	58,734	0.03
Nan Ya Plastics Corp.	TWD	132,000	407,446	0.20
Nan Ya Printed Circuit Board Corp.	TWD	5,000	103,372	0.05
Nanya Technology Corp.	TWD	30,000	84,686	0.04
Novatek Microelectronics Corp.	TWD	14,000	272,744	0.13
Pou Chen Corp.	TWD	58,000	69,494	0.03
President Chain Store Corp.	TWD	11,000	108,740	0.05
Quanta Computer, Inc.	TWD	75,000	256,714	0.13
Realtek Semiconductor Corp.	TWD	14,000	293,490	0.14
Ruentex Development Co. Ltd.	TWD	31,000	71,486	0.04
Shanghai Commercial & Savings Bank Ltd. (The)	TWD	93,000	158,826	0.08
Shin Kong Financial Holding Co. Ltd.	TWD	237,671	94,924	0.05
SinoPac Financial Holdings Co. Ltd.	TWD	899,000	524,771	0.26
Synnex Technology International Corp.	TWD	37,000	88,531	0.04
Taishin Financial Holding Co. Ltd.	TWD	251,359	172,164	0.08
Taiwan Mobile Co. Ltd.	TWD	39,000	140,962	0.07
Taiwan Semiconductor Manufacturing Co. Ltd.	TWD	629,000	13,981,820	6.87
Unimicron Technology Corp.	TWD	24,000	200,383	0.10
United Microelectronics Corp.	TWD	391,000	918,603	0.45
Vanguard International Semiconductor Corp.	TWD	18,000	102,794	0.05
Voltronic Power Technology Corp.	TWD	2,000	111,685	0.05
Wan Hai Lines Ltd.	TWD	87,000	624,191	0.31
Win Semiconductors Corp.	TWD	7,000	94,752	0.05
Winbond Electronics Corp.	TWD	61,000	74,963	0.04
Wistron Corp.	TWD	73,000	76,913	0.04
WPG Holdings Ltd.	TWD	32,000	60,838	0.03
Yang Ming Marine Transport Corp.	TWD	52,000	227,419	0.11
Yuanta Financial Holding Co. Ltd.	TWD	612,920	560,483	0.28
			32,218,025	15.83

Thailand

Advanced Info Service PCL, NVDR	THB	23,900	164,556	0.08
Bangkok Bank PCL	THB	11,500	41,828	0.02
Bangkok Dusit Medical Services PCL, NVDR	THB	193,200	133,022	0.06
Central Pattana PCL, NVDR	THB	41,400	70,022	0.03
Charoen Pokphand Foods PCL, NVDR	THB	74,800	57,099	0.03
CP ALL PCL, NVDR	THB	110,700	195,519	0.10
Delta Electronics Thailand PCL, NVDR	THB	6,200	76,468	0.04
Energy Absolute PCL, NVDR	THB	34,300	98,572	0.05
Global Power Synergy PCL, NVDR	THB	27,600	73,327	0.04
Hana Microelectronics PCL, NVDR	THB	106,600	282,416	0.14
Home Product Center PCL, NVDR	THB	120,400	52,262	0.03
Robeco Capital Growth Funds 420				

Schedule of Investments (continued)

Robeco QI Emerging Markets Sustainable Enhanced Index Equities As at 31 December 2021

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>Thailand (continued)</i>				
Indorama Ventures PCL, NVDR	THB	34,200	44,279	0.02
Intouch Holdings PCL, NVDR	THB	21,700	52,131	0.03
Kasikornbank PCL	THB	93,900	399,156	0.20
Minor International PCL, NVDR	THB	59,900	51,553	0.02
PTT Exploration & Production PCL, NVDR	THB	178,600	630,888	0.31
PTT Global Chemical PCL, NVDR	THB	54,100	95,147	0.05
PTT PCL, NVDR	THB	706,400	803,568	0.39
Siam Cement PCL (The), NVDR	THB	15,600	180,260	0.09
Siam Commercial Bank PCL (The), NVDR	THB	21,100	80,219	0.04
Thai Union Group PCL, NVDR	THB	572,900	334,427	0.16
True Corp. PCL, NVDR	THB	623,300	89,189	0.04
			<u>4,005,908</u>	<u>1.97</u>
<i>Turkey</i>				
Akbank TAS	TRY	116,178	62,989	0.03
BIM Birlesik Magazalar A/S	TRY	11,166	51,543	0.02
Turkcell Iletisim Hizmetleri A/S	TRY	30,789	42,800	0.02
Turkiye Is Bankasi A/S 'C'	TRY	858,131	464,614	0.23
Turkiye Petrol Rafinerileri A/S	TRY	27,562	320,456	0.16
			<u>942,402</u>	<u>0.46</u>
<i>United Arab Emirates</i>				
Abu Dhabi Commercial Bank PJSC	AED	45,734	106,209	0.05
Aldar Properties PJSC	AED	99,554	108,145	0.05
Emaar Properties PJSC	AED	384,811	512,306	0.25
Emirates NBD Bank PJSC	AED	60,222	222,161	0.11
Emirates Telecommunications Group Co. PJSC	AED	78,663	678,895	0.34
First Abu Dhabi Bank PJSC	AED	111,902	573,974	0.28
			<u>2,201,690</u>	<u>1.08</u>
<i>United States of America</i>				
Southern Copper Corp.	USD	2,100	129,591	0.06
Yum China Holdings, Inc.	USD	8,104	403,903	0.20
			<u>533,494</u>	<u>0.26</u>
<i>Virgin Islands, British</i>				
VK Co. Ltd., Reg. S, GDR	RUB	2,098	24,391	0.01
			<u>24,391</u>	<u>0.01</u>
Total Equities			<u>203,248,113</u>	<u>99.87</u>
Total Transferable securities and money market instruments admitted to an official exchange listing			<u>203,248,113</u>	<u>99.87</u>

Schedule of Investments (continued)

Robeco QI Emerging Markets Sustainable Enhanced Index Equities As at 31 December 2021

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments dealt in on another regulated market				
Equities				
<i>South Korea</i>				
Doosan Heavy Industries & Construction Co. Ltd. Rights	KRW	404	1,495	–
			1,495	–
Total Equities			1,495	–
Total Transferable securities and money market instruments dealt in on another regulated market			1,495	–
Total Investments			203,249,608	99.87
Cash			363,179	0.18
Other assets/(liabilities)			(98,605)	(0.05)
Total net assets			203,514,182	100.00

Robeco QI Emerging Markets Sustainable Enhanced Index Equities As at 31 December 2021

Financial Futures Contracts

Security Description	Number of Contracts	Currency	Global Exposure USD	Unrealised Gain/(Loss) USD	% of Net Assets
MSCI Emerging Markets Index, 18/03/2022	1	USD	61,315	1,407	–
Total Unrealised Gain on Financial Futures Contracts				1,407	–
Net Unrealised Gain on Financial Futures Contracts				1,407	–

Schedule of Investments (continued)

RobecoSAM Global SDG Equities As at 31 December 2021

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing				
Equities				
<i>Denmark</i>				
Novo Nordisk A/S 'B'	DKK	23,432	2,315,611	3.20
			2,315,611	3.20
<i>France</i>				
Schneider Electric SE	EUR	12,841	2,214,559	3.06
			2,214,559	3.06
<i>Germany</i>				
Allianz SE	EUR	4,687	973,256	1.34
Infineon Technologies AG	EUR	26,807	1,092,653	1.51
SAP SE	EUR	16,201	2,023,505	2.79
			4,089,414	5.64
<i>Ireland</i>				
Accenture plc 'A'	USD	4,546	1,657,179	2.29
Linde plc	USD	5,249	1,599,025	2.20
			3,256,204	4.49
<i>Japan</i>				
Bridgestone Corp.	JPY	24,900	941,016	1.30
Daikin Industries Ltd.	JPY	4,600	916,457	1.26
Secom Co. Ltd.	JPY	24,800	1,512,382	2.09
Sekisui House Ltd.	JPY	57,400	1,082,215	1.49
			4,452,070	6.14
<i>Netherlands</i>				
Koninklijke Ahold Delhaize NV	EUR	46,861	1,412,156	1.95
Koninklijke DSM NV	EUR	4,688	928,224	1.28
			2,340,380	3.23
<i>Norway</i>				
Leroy Seafood Group ASA	NOK	112,470	773,414	1.07
			773,414	1.07
<i>South Korea</i>				
KB Financial Group, Inc.	KRW	48,129	1,958,133	2.70
SFA Engineering Corp.	KRW	19,683	524,891	0.73
			2,483,024	3.43

Schedule of Investments (continued)

RobecoSAM Global SDG Equities

As at 31 December 2021

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>Sweden</i>				
Svenska Handelsbanken AB 'A'	SEK	112,468	1,068,966	1.47
			<u>1,068,966</u>	<u>1.47</u>
<i>Switzerland</i>				
Nestle SA	CHF	6,130	753,945	1.04
Roche Holding AG	CHF	4,220	1,543,972	2.13
			<u>2,297,917</u>	<u>3.17</u>
<i>United Kingdom</i>				
AstraZeneca plc	GBP	15,466	1,598,541	2.21
Croda International plc	GBP	12,186	1,468,817	2.03
RELX plc	GBP	39,364	1,126,156	1.55
Unilever plc	EUR	24,945	1,173,787	1.62
United Utilities Group plc	GBP	70,292	911,717	1.26
			<u>6,279,018</u>	<u>8.67</u>
<i>United States of America</i>				
Adtalem Global Education, Inc.	USD	32,805	852,722	1.18
Agilent Technologies, Inc.	USD	15,934	2,236,953	3.09
Akamai Technologies, Inc.	USD	11,062	1,138,495	1.57
Avangrid, Inc.	USD	14,998	657,844	0.91
Cisco Systems, Inc.	USD	21,003	1,170,384	1.62
Colgate-Palmolive Co.	USD	18,746	1,406,774	1.94
Columbia Sportswear Co.	USD	20,081	1,720,623	2.37
CVS Health Corp.	USD	17,340	1,572,981	2.17
Healthpeak Properties, Inc., REIT	USD	28,117	892,317	1.23
Home Depot, Inc. (The)	USD	2,062	752,507	1.04
Lowe's Cos., Inc.	USD	6,816	1,549,243	2.14
Mastercard, Inc. 'A'	USD	3,281	1,036,694	1.43
Merck & Co., Inc.	USD	15,935	1,073,917	1.48
Microchip Technology, Inc.	USD	28,117	2,152,538	2.97
Microsoft Corp.	USD	12,596	3,725,191	5.14
NVIDIA Corp.	USD	3,618	935,711	1.29
ON Semiconductor Corp.	USD	28,117	1,679,306	2.32
PNC Financial Services Group, Inc. (The)	USD	10,457	1,843,860	2.54
Regal Rexnord Corp.	USD	9,093	1,360,752	1.88
Republic Services, Inc.	USD	13,403	1,643,553	2.27
Synopsys, Inc.	USD	3,937	1,275,751	1.76
Thermo Fisher Scientific, Inc.	USD	2,537	1,488,558	2.05
Travelers Cos., Inc. (The)	USD	10,405	1,431,282	1.98
UnitedHealth Group, Inc.	USD	3,564	1,573,713	2.17

Schedule of Investments (continued)

RobecoSAM Global SDG Equities

As at 31 December 2021

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>United States of America (continued)</i>				
Zebra Technologies Corp. 'A'	USD	3,562	1,864,318	2.57
Zimmer Biomet Holdings, Inc.	USD	6,001	670,390	0.93
			<u>37,706,377</u>	<u>52.04</u>
<i>Virgin Islands, British</i>				
Nomad Foods Ltd.	USD	77,790	1,736,799	2.40
			<u>1,736,799</u>	<u>2.40</u>
Total Equities			<u>71,013,753</u>	<u>98.01</u>
Total Transferable securities and money market instruments admitted to an official exchange listing			<u>71,013,753</u>	<u>98.01</u>
Total Investments			<u>71,013,753</u>	<u>98.01</u>
Cash			<u>1,413,448</u>	<u>1.95</u>
Other assets/(liabilities)			<u>28,438</u>	<u>0.04</u>
Total net assets			<u>72,455,639</u>	<u>100.00</u>

Schedule of Investments (continued)

RobecoSAM Global SDG Engagement Equities As at 31 December 2021

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing				
Equities				
<i>Brazil</i>				
Banco BTG Pactual SA	BRL	7,344,000	27,688,331	1.94
CCR SA	BRL	6,157,700	12,812,880	0.89
			<u>40,501,211</u>	<u>2.83</u>
<i>Finland</i>				
Neste OYJ	EUR	472,062	23,276,901	1.63
			<u>23,276,901</u>	<u>1.63</u>
<i>France</i>				
L'Oreal SA	EUR	72,377	34,317,955	2.40
			<u>34,317,955</u>	<u>2.40</u>
<i>Germany</i>				
Deutsche Boerse AG	EUR	261,507	43,745,445	3.06
			<u>43,745,445</u>	<u>3.06</u>
<i>Japan</i>				
Sony Group Corp.	JPY	401,500	50,468,608	3.53
			<u>50,468,608</u>	<u>3.53</u>
<i>Jersey</i>				
Aptiv plc	USD	190,183	31,370,686	2.20
			<u>31,370,686</u>	<u>2.20</u>
<i>Netherlands</i>				
STMicroelectronics NV	EUR	1,214,916	59,920,099	4.19
			<u>59,920,099</u>	<u>4.19</u>
<i>Norway</i>				
Salmar ASA	NOK	198,855	13,710,561	0.96
			<u>13,710,561</u>	<u>0.96</u>
<i>Portugal</i>				
Jeronimo Martins SGPS SA	EUR	679,698	15,536,346	1.09
			<u>15,536,346</u>	<u>1.09</u>
<i>South Korea</i>				
Samsung Electronics Co. Ltd.	KRW	537,919	35,431,384	2.48
			<u>35,431,384</u>	<u>2.48</u>
<i>Sweden</i>				
Sandvik AB	SEK	1,211,092	33,789,144	2.37
Robeco Capital Growth Funds 426				

Schedule of Investments (continued)

RobecoSAM Global SDG Engagement Equities As at 31 December 2021

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>Sweden (continued)</i>				
Volvo AB 'B'	SEK	1,483,506	34,351,909	2.40
			68,141,053	4.77
<i>Switzerland</i>				
Novartis AG	CHF	487,563	42,958,413	3.01
			42,958,413	3.01
<i>United Kingdom</i>				
Rio Tinto plc	GBP	514,354	34,080,938	2.38
			34,080,938	2.38
<i>United States of America</i>				
Adobe, Inc.	USD	69,124	39,197,456	2.74
Alphabet, Inc. 'A'	USD	14,710	42,615,458	2.98
Amazon.com, Inc.	USD	10,048	33,503,448	2.34
Anthem, Inc.	USD	120,942	56,061,455	3.92
Apple, Inc.	USD	469,681	83,401,255	5.84
Boston Scientific Corp.	USD	701,869	29,815,395	2.09
CBRE Group, Inc. 'A'	USD	480,463	52,135,040	3.65
Charter Communications, Inc. 'A'	USD	45,791	29,854,358	2.09
Crown Holdings, Inc.	USD	386,916	42,800,648	2.99
eBay, Inc.	USD	654,394	43,517,201	3.05
Elanco Animal Health, Inc.	USD	1,105,724	31,380,447	2.20
Electronic Arts, Inc.	USD	249,172	32,865,787	2.30
F5, Inc.	USD	287,275	70,299,065	4.92
JPMorgan Chase & Co.	USD	280,973	44,492,075	3.11
Meta Platforms, Inc. 'A'	USD	117,375	39,479,081	2.76
Nasdaq, Inc.	USD	244,296	51,304,603	3.59
salesforce.com, Inc.	USD	220,360	56,000,087	3.92
Union Pacific Corp.	USD	139,176	35,062,610	2.45
United Parcel Service, Inc. 'B'	USD	185,574	39,775,931	2.78
Zoetis, Inc.	USD	137,502	33,554,613	2.35
			887,116,013	62.07
Total Equities			1,380,575,613	96.60
Total Transferable securities and money market instruments admitted to an official exchange listing			1,380,575,613	96.60
Total Investments			1,380,575,613	96.60
Cash			41,842,364	2.93
Other assets/(liabilities)			6,703,815	0.47
Total net assets			1,429,121,792	100.00

Schedule of Investments (continued)

RobecoSAM Global SDG Engagement Equities

As at 31 December 2021

Forward Currency Exchange Contracts

Currency	Amount	Currency	Amount	Maturity	Counterparty	Unrealised Gain/(Loss)	% of Net
Purchased	Purchased	Sold	Sold	Date		USD	Assets
BRL	28,917,433	USD	5,076,467	14/01/2022	BNP Paribas	103,913	0.01
BRL	10,811,763	USD	1,879,902	19/01/2022	BNP Paribas	54,380	0.01
CHF	1,078,596	EUR	1,034,639	13/01/2022	Barclays	7,251	–
CHF	40,567,355	EUR	38,936,884	13/01/2022	J.P. Morgan	246,770	0.02
CHF	10,810,141	JPY	1,329,122,724	13/01/2022	J.P. Morgan	324,302	0.02
CHF	2,328	SEK	23,109	13/01/2022	HSBC	3	–
CHF	14,522,373	SEK	142,875,076	13/01/2022	J.P. Morgan	160,496	0.01
CHF	8,768,069	USD	9,530,326	13/01/2022	Barclays	95,012	0.01
CHF	3,355,426	USD	3,644,985	13/01/2022	BNP Paribas	38,506	–
CHF	5,161,411	USD	5,620,418	13/01/2022	HSBC	45,632	–
CHF	229,934,413	USD	249,427,144	13/01/2022	J.P. Morgan	2,988,331	0.21
EUR	11,038,984	JPY	1,414,236,869	13/01/2022	J.P. Morgan	273,834	0.02
EUR	14,875,157	SEK	152,578,907	13/01/2022	J.P. Morgan	65,423	0.01
EUR	77,626,686	USD	87,558,942	13/01/2022	Barclays	733,869	0.05
EUR	5,583,878	USD	6,318,098	13/01/2022	BNP Paribas	33,020	–
EUR	8,293,125	USD	9,378,999	13/01/2022	HSBC	53,624	–
EUR	159,415,256	USD	179,944,147	13/01/2022	J.P. Morgan	1,375,215	0.10
GBP	2,788,961	CHF	3,415,557	13/01/2022	Barclays	27,933	–
GBP	1,516	CHF	1,870	13/01/2022	HSBC	1	–
GBP	550,533	CHF	677,611	13/01/2022	J.P. Morgan	1,793	–
GBP	344,483	EUR	409,268	13/01/2022	HSBC	1,073	–
GBP	13,072,036	EUR	15,355,869	13/01/2022	J.P. Morgan	239,264	0.02
GBP	3,720,736	JPY	561,619,128	13/01/2022	J.P. Morgan	162,072	0.01
GBP	922,080	NOK	10,992,801	13/01/2022	J.P. Morgan	2,512	–
GBP	4,542,649	SEK	54,686,630	13/01/2022	HSBC	112,072	0.01
GBP	311,555	SEK	3,806,465	13/01/2022	J.P. Morgan	1,521	–
GBP	75,549,445	USD	100,130,808	13/01/2022	Barclays	2,195,130	0.15
GBP	3,500,791	USD	4,688,009	13/01/2022	HSBC	53,545	–
GBP	965,612	USD	1,288,999	13/01/2022	J.P. Morgan	18,848	–
SEK	10,189,086	EUR	986,767	13/01/2022	J.P. Morgan	3,119	–
USD	18,872,818	JPY	2,144,388,984	13/01/2022	J.P. Morgan	249,876	0.02
USD	4,400,394	KRW	5,204,024,209	14/01/2022	BNP Paribas	30,554	–
USD	10,851,668	KRW	12,888,076,950	19/01/2022	BNP Paribas	30,877	–
USD	10,100,160	KRW	12,000,000,000	19/01/2022	Citibank	24,996	–
USD	14,490,684	KRW	17,177,188,851	19/01/2022	HSBC	68,767	0.01
USD	1,781,507	SEK	16,105,676	13/01/2022	J.P. Morgan	2,500	–
Total Unrealised Gain on Forward Currency Exchange Contracts - Assets						9,826,034	0.69
BRL	10,042,605	USD	1,802,150	19/01/2022	Citibank	(5,475)	–
CHF	7,511,888	GBP	6,133,806	13/01/2022	Barclays	(61,433)	–
CHF	2,978,305	NOK	28,997,022	13/01/2022	J.P. Morgan	(18,215)	–
EUR	1,319	CHF	1,372	13/01/2022	Barclays	(6)	–
EUR	2,293,735	CHF	2,384,720	13/01/2022	BNP Paribas	(8,977)	–
EUR	10,219,356	CHF	10,644,203	13/01/2022	J.P. Morgan	(61,380)	–
EUR	372,072	GBP	317,127	13/01/2022	Barclays	(6,329)	–
EUR	8,138,404	GBP	6,927,591	13/01/2022	J.P. Morgan	(126,247)	(0.01)
EUR	3,038,785	NOK	30,833,102	13/01/2022	J.P. Morgan	(39,569)	–
EUR	925,220	SEK	9,540,424	13/01/2022	J.P. Morgan	(1,472)	–
JPY	72,740	GBP	482	13/01/2022	HSBC	(21)	–
KRW	5,204,024,209	USD	4,394,363	14/01/2022	Barclays	(24,523)	–

Schedule of Investments (continued)

RobecoSAM Global SDG Engagement Equities

As at 31 December 2021

Forward Currency Exchange Contracts (continued)

Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Maturity Date	Counterparty	Unrealised Gain/(Loss) USD	% of Net Assets
SEK	6,297	EUR	614	13/01/2022	J.P. Morgan	(2)	–
USD	5,066,769	BRL	28,917,433	14/01/2022	BNP Paribas	(113,611)	(0.01)
USD	29,694,478	BRL	167,454,019	19/01/2022	Barclays	(263,930)	(0.02)
USD	8,833,659	BRL	50,000,010	19/01/2022	Citibank	(111,607)	(0.01)
USD	4,815,551	BRL	27,212,055	19/01/2022	HSBC	(52,829)	–
USD	5,546,395	CHF	5,104,946	13/01/2022	Barclays	(57,670)	–
USD	4,122,888	CHF	3,811,666	13/01/2022	BNP Paribas	(61,450)	(0.01)
USD	6,871,404	CHF	6,331,632	13/01/2022	HSBC	(79,283)	(0.01)
USD	15,634,908	CHF	14,413,040	13/01/2022	J.P. Morgan	(187,318)	(0.01)
USD	28,882,947	EUR	25,611,211	13/01/2022	Barclays	(247,317)	(0.02)
USD	8,007,709	EUR	7,088,856	13/01/2022	BNP Paribas	(55,176)	–
USD	10,414,612	EUR	9,226,903	13/01/2022	HSBC	(80,093)	(0.01)
USD	47,774,773	EUR	42,325,564	13/01/2022	J.P. Morgan	(366,443)	(0.03)
USD	13,520,519	GBP	10,201,710	13/01/2022	Barclays	(296,917)	(0.02)
USD	6,809,080	GBP	5,144,564	13/01/2022	HSBC	(158,838)	(0.01)
USD	5,173,874	NOK	46,557,500	13/01/2022	J.P. Morgan	(104,866)	(0.01)
USD	25,204,334	SEK	229,009,048	13/01/2022	HSBC	(91,639)	(0.01)
USD	2,397	SEK	21,825	13/01/2022	J.P. Morgan	(14)	–
Total Unrealised Loss on Forward Currency Exchange Contracts - Liabilities						(2,682,650)	(0.19)
Net Unrealised Gain on Forward Currency Exchange Contracts - Assets						7,143,384	0.50

Schedule of Investments (continued)

RobecoSAM QI Global SDG & Climate Beta Equities As at 31 December 2021

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing				
Equities				
<i>Australia</i>				
Aurizon Holdings Ltd.	AUD	3,532	7,881	0.15
Australia & New Zealand Banking Group Ltd.	AUD	310	5,452	0.11
CSL Ltd.	AUD	32	5,948	0.12
Dexus, REIT	AUD	398	2,830	0.05
Macquarie Group Ltd.	AUD	28	3,677	0.07
National Australia Bank Ltd.	AUD	267	4,923	0.10
REA Group Ltd.	AUD	42	4,501	0.09
Telstra Corp. Ltd.	AUD	968	2,587	0.05
Transurban Group	AUD	652	5,761	0.11
Wesfarmers Ltd.	AUD	354	13,421	0.26
			<u>56,981</u>	<u>1.11</u>
<i>Austria</i>				
Verbund AG	EUR	31	3,066	0.06
			<u>3,066</u>	<u>0.06</u>
<i>Belgium</i>				
Elia Group SA/NV	EUR	55	6,364	0.12
Groupe Bruxelles Lambert SA	EUR	26	2,552	0.05
KBC Group NV	EUR	58	4,377	0.09
Proximus SADP	EUR	166	2,845	0.06
Solvay SA	EUR	25	2,555	0.05
			<u>18,693</u>	<u>0.37</u>
<i>Bermuda</i>				
Hongkong Land Holdings Ltd.	USD	700	3,201	0.06
Jardine Matheson Holdings Ltd.	USD	100	4,837	0.10
Shenzhen International Holdings Ltd.	HKD	4,500	4,111	0.08
			<u>12,149</u>	<u>0.24</u>
<i>Brazil</i>				
Alpargatas SA	BRL	400	2,338	0.05
Americanas SA	BRL	1,000	4,986	0.10
Atacadao SA	BRL	2,200	5,297	0.10
B3 SA - Brasil Bolsa Balcao	BRL	1,300	2,286	0.04
Banco Bradesco SA Preference	BRL	800	2,426	0.05
BB Seguridade Participacoes SA	BRL	900	2,948	0.06

RobecoSAM QI Global SDG & Climate Beta Equities
As at 31 December 2021

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>Brazil (continued)</i>				
Itau Unibanco Holding SA Preference	BRL	700	2,315	0.04
Klabin SA	BRL	1,300	5,266	0.10
Localiza Rent a Car SA	BRL	500	4,184	0.08
Magazine Luiza SA	BRL	3,300	3,761	0.07
Natura & Co. Holding SA	BRL	600	2,409	0.05
Rumo SA	BRL	1,200	3,365	0.07
Suzano SA	BRL	300	2,847	0.06
TIM SA, ADR	USD	239	2,446	0.05
WEG SA	BRL	400	2,083	0.04
			48,957	0.96
<i>Canada</i>				
Ballard Power Systems, Inc.	CAD	253	2,799	0.05
Bank of Montreal	CAD	52	4,930	0.10
Bank of Nova Scotia (The)	CAD	99	6,172	0.12
Canadian Imperial Bank of Commerce	CAD	37	3,798	0.07
Canadian National Railway Co.	CAD	84	9,086	0.18
Canadian Pacific Railway Ltd.	CAD	54	3,420	0.07
CCL Industries, Inc. 'B'	CAD	97	4,580	0.09
Constellation Software, Inc.	CAD	2	3,268	0.06
Dollarama, Inc.	CAD	262	11,547	0.23
Fairfax Financial Holdings Ltd.	CAD	6	2,599	0.05
Franco-Nevada Corp.	CAD	90	10,961	0.21
Hydro One Ltd., Reg. S	CAD	486	11,135	0.22
Intact Financial Corp.	CAD	22	2,518	0.05
Loblaw Cos. Ltd.	CAD	62	4,473	0.09
Manulife Financial Corp.	CAD	158	2,652	0.05
Metro, Inc.	CAD	176	8,248	0.16
National Bank of Canada	CAD	37	2,484	0.05
Quebecor, Inc. 'B'	CAD	420	8,348	0.16
Royal Bank of Canada	CAD	116	10,841	0.21
Shopify, Inc. 'A'	CAD	9	10,912	0.21
Sun Life Financial, Inc.	CAD	52	2,549	0.05
Thomson Reuters Corp.	CAD	45	4,739	0.09
Toronto-Dominion Bank (The)	CAD	148	9,992	0.20
Waste Connections, Inc.	USD	21	2,516	0.05
WSP Global, Inc.	CAD	46	5,881	0.12
			150,448	2.94

RobecoSAM QI Global SDG & Climate Beta Equities
As at 31 December 2021

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>Cayman Islands</i>				
Alibaba Group Holding Ltd.	HKD	1,700	22,798	0.45
ANTA Sports Products Ltd.	HKD	400	5,274	0.10
Bilibili, Inc., ADR	USD	51	2,081	0.04
China Conch Venture Holdings Ltd.	HKD	500	2,149	0.04
China Education Group Holdings Ltd., Reg. S	HKD	2,000	2,856	0.06
China Yuhua Education Corp. Ltd., Reg. S	HKD	6,000	1,888	0.04
Chinasoft International Ltd.	HKD	2,000	2,292	0.04
CK Asset Holdings Ltd.	HKD	1,000	5,544	0.11
Hengan International Group Co. Ltd.	HKD	500	2,264	0.04
Huazhu Group Ltd., ADR	USD	70	2,299	0.05
Innovent Biologics, Inc., Reg. S	HKD	500	2,721	0.05
JD.com, Inc. 'A'	HKD	150	4,636	0.09
Kingdee International Software Group Co. Ltd.	HKD	1,000	2,707	0.05
Meituan, Reg. S 'B'	HKD	500	12,712	0.25
NetEase, Inc.	HKD	700	12,435	0.24
NIO, Inc., ADR	USD	142	3,956	0.08
Pinduoduo, Inc., ADR	USD	68	3,486	0.07
Sino Biopharmaceutical Ltd.	HKD	4,000	2,463	0.05
Sunac Services Holdings Ltd., Reg. S	HKD	3,000	2,690	0.05
Sunny Optical Technology Group Co. Ltd.	HKD	100	2,781	0.05
Tencent Music Entertainment Group, ADR	USD	416	2,506	0.05
Tongcheng Travel Holdings Ltd., Reg. S	HKD	1,200	1,954	0.04
Trip.com Group Ltd., ADR	USD	108	2,338	0.05
Wharf Real Estate Investment Co. Ltd.	HKD	1,000	4,467	0.09
Wuxi Biologics Cayman, Inc., Reg. S	HKD	500	5,219	0.10
Xiaomi Corp., Reg. S 'B'	HKD	1,400	2,985	0.06
			119,501	2.34
<i>China</i>				
Agricultural Bank of China Ltd. 'H'	HKD	8,000	2,418	0.05
Bank of China Ltd. 'H'	HKD	8,000	2,536	0.05
China Construction Bank Corp. 'H'	HKD	8,000	4,873	0.10
China International Capital Corp. Ltd., Reg. S 'H'	HKD	800	1,940	0.04
China Merchants Bank Co. Ltd. 'H'	HKD	500	3,415	0.07
China Molybdenum Co. Ltd. 'H'	HKD	9,000	4,172	0.08
China Pacific Insurance Group Co. Ltd. 'H'	HKD	1,000	2,385	0.05
China Tourism Group Duty Free Corp. Ltd. 'A'	CNY	100	3,027	0.06
China Vanke Co. Ltd. 'H'	HKD	1,100	2,251	0.04
CITIC Securities Co. Ltd. 'H'	HKD	1,000	2,295	0.04
Fuyao Glass Industry Group Co. Ltd., Reg. S 'H'	HKD	800	3,636	0.07
Hangzhou Tigermed Consulting Co. Ltd., Reg. S 'H'	HKD	300	3,350	0.07

RobecoSAM QI Global SDG & Climate Beta Equities
As at 31 December 2021

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>China (continued)</i>				
Industrial & Commercial Bank of China Ltd. 'H'	HKD	5,000	2,481	0.05
New China Life Insurance Co. Ltd. 'H'	HKD	1,200	2,822	0.05
People's Insurance Co. Group of China Ltd. (The) 'H'	HKD	9,000	2,396	0.05
Ping An Insurance Group Co. of China Ltd. 'H'	HKD	1,000	6,333	0.12
Shengyi Technology Co. Ltd. 'A'	CNY	900	2,924	0.06
Topchoice Medical Corp. 'A'	CNY	100	2,746	0.05
Zhejiang Expressway Co. Ltd. 'H'	HKD	4,000	3,136	0.06
ZTE Corp. 'H'	HKD	2,200	5,298	0.10
			64,434	1.26
<i>Denmark</i>				
AP Moller - Maersk A/S 'B'	DKK	1	3,153	0.06
Coloplast A/S 'B'	DKK	17	2,631	0.05
Genmab A/S	DKK	7	2,475	0.05
Novo Nordisk A/S 'B'	DKK	137	13,539	0.26
Novozymes A/S 'B'	DKK	57	4,117	0.08
Orsted A/S, Reg. S	DKK	22	2,470	0.05
Vestas Wind Systems A/S	DKK	90	2,420	0.05
			30,805	0.60
<i>Finland</i>				
Elisa OYJ	EUR	47	2,544	0.05
Kone OYJ 'B'	EUR	41	2,585	0.05
Nordea Bank Abp	SEK	470	5,044	0.10
Sampo OYJ 'A'	EUR	57	2,511	0.05
Stora Enso OYJ 'R'	EUR	159	2,566	0.05
UPM-Kymmene OYJ	EUR	87	2,911	0.06
Wartsila OYJ Abp	EUR	208	2,571	0.05
			20,732	0.41
<i>France</i>				
Accor SA	EUR	383	10,896	0.21
Air Liquide SA	EUR	38	5,826	0.11
AXA SA	EUR	157	4,111	0.08
BioMerieux	EUR	20	2,498	0.05
BNP Paribas SA	EUR	91	5,530	0.11
Bureau Veritas SA	EUR	205	5,982	0.12
Capgemini SE	EUR	13	2,801	0.05
Cie de Saint-Gobain	EUR	42	2,599	0.05
Cie Generale des Etablissements Michelin SCA	EUR	18	2,595	0.05

RobecoSAM QI Global SDG & Climate Beta Equities
As at 31 December 2021

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>France (continued)</i>				
Covivio, REIT	EUR	68	4,910	0.10
Danone SA	EUR	53	2,893	0.06
Dassault Systemes SE	EUR	54	2,825	0.06
Edenred	EUR	64	2,596	0.05
Getlink SE	EUR	482	7,018	0.14
Ipsen SA	EUR	27	2,174	0.04
Kering SA	EUR	18	12,724	0.25
Legrand SA	EUR	92	9,467	0.19
L'Oreal SA	EUR	20	8,339	0.16
Orange SA	EUR	270	2,542	0.05
Sanofi	EUR	92	8,149	0.16
Schneider Electric SE	EUR	44	7,588	0.15
Societe Generale SA	EUR	89	2,688	0.05
Sodexo SA	EUR	63	4,855	0.09
Teleperformance	EUR	7	2,744	0.05
Vinci SA	EUR	44	4,088	0.08
Worldline SA, Reg. S	EUR	72	3,529	0.07
			<u>131,967</u>	<u>2.58</u>
<i>Germany</i>				
adidas AG	EUR	30	7,596	0.15
Allianz SE	EUR	33	6,852	0.13
BASF SE	EUR	75	4,634	0.09
Bayerische Motoren Werke AG	EUR	72	6,371	0.12
Carl Zeiss Meditec AG	EUR	15	2,773	0.05
Daimler AG	EUR	70	4,731	0.09
Delivery Hero SE, Reg. S	EUR	35	3,430	0.07
Deutsche Bank AG	EUR	368	4,055	0.08
Deutsche Boerse AG	EUR	18	2,648	0.05
Deutsche Telekom AG	EUR	270	4,401	0.09
E.ON SE	EUR	219	2,670	0.05
Fresenius SE & Co. KGaA	EUR	86	3,044	0.06
Infineon Technologies AG	EUR	171	6,970	0.14
Merck KGaA	EUR	11	2,497	0.05
Muenchener Rueckversicherungs-Gesellschaft AG	EUR	11	2,866	0.05
Nemetschek SE	EUR	23	2,594	0.05
SAP SE	EUR	85	10,616	0.21
Symrise AG	EUR	22	2,867	0.06
Vonovia SE	EUR	60	2,910	0.06
Zalando SE, Reg. S	EUR	55	3,913	0.08

RobecoSAM QI Global SDG & Climate Beta Equities
As at 31 December 2021

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>Germany (continued)</i>				
			88,438	1.73
<i>Greece</i>				
JUMBO SA	EUR	194	2,444	0.05
			2,444	0.05
<i>Hong Kong</i>				
AIA Group Ltd.	HKD	1,200	10,638	0.21
China Merchants Port Holdings Co. Ltd.	HKD	2,000	3,203	0.06
Hang Seng Bank Ltd.	HKD	200	3,219	0.06
Hong Kong Exchanges & Clearing Ltd.	HKD	200	10,273	0.20
MMG Ltd.	HKD	8,000	2,256	0.05
MTR Corp. Ltd.	HKD	1,500	7,081	0.14
New World Development Co. Ltd.	HKD	1,000	3,480	0.07
Sino Land Co. Ltd.	HKD	2,000	2,190	0.04
			42,340	0.83
<i>India</i>				
Dr Reddy's Laboratories Ltd., ADR	USD	124	7,132	0.14
ICICI Bank Ltd., ADR	USD	493	8,579	0.17
Infosys Ltd., ADR	USD	762	16,960	0.33
Wipro Ltd., ADR	USD	1,407	12,076	0.24
			44,747	0.88
<i>Indonesia</i>				
Bank Central Asia Tbk. PT	IDR	6,300	2,838	0.05
Bank Negara Indonesia Persero Tbk. PT	IDR	6,000	2,499	0.05
Bank Rakyat Indonesia Persero Tbk. PT	IDR	25,000	6,339	0.12
Telkom Indonesia Persero Tbk. PT	IDR	20,100	5,010	0.10
Unilever Indonesia Tbk. PT	IDR	21,700	5,503	0.11
			22,189	0.43
<i>Ireland</i>				
Accenture plc 'A'	USD	51	18,591	0.36
Aon plc 'A'	USD	26	6,872	0.13
Horizon Therapeutics plc	USD	34	3,222	0.06
James Hardie Industries plc, CDI	AUD	69	2,439	0.05
Johnson Controls International plc	USD	58	4,147	0.08
Linde plc	USD	76	23,152	0.45

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Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>Ireland (continued)</i>				
Medtronic plc	USD	143	13,009	0.26
Smurfit Kappa Group plc	EUR	54	2,616	0.05
Trane Technologies plc	USD	19	3,375	0.07
Willis Towers Watson plc	USD	12	2,506	0.05
			79,929	1.56
<i>Isle of Man</i>				
NEPI Rockcastle plc	ZAR	435	2,541	0.05
			2,541	0.05
<i>Israel</i>				
Nice Ltd.	ILS	9	2,420	0.05
			2,420	0.05
<i>Italy</i>				
Assicurazioni Generali SpA	EUR	135	2,515	0.05
FinecoBank Banca Fineco SpA	EUR	159	2,454	0.05
Intesa Sanpaolo SpA	EUR	1,341	3,049	0.06
Terna - Rete Elettrica Nazionale	EUR	578	4,112	0.08
UniCredit SpA	EUR	194	2,628	0.05
			14,758	0.29
<i>Japan</i>				
Aeon Co. Ltd.	JPY	200	4,137	0.08
Astellas Pharma, Inc.	JPY	300	4,285	0.08
Benefit One, Inc.	JPY	100	3,768	0.07
Bridgestone Corp.	JPY	100	3,779	0.07
Canon, Inc.	JPY	100	2,139	0.04
Chugai Pharmaceutical Co. Ltd.	JPY	100	2,852	0.06
Dai-ichi Life Holdings, Inc.	JPY	300	5,327	0.10
Daiichi Sankyo Co. Ltd.	JPY	100	2,234	0.04
Daiwa Securities Group, Inc.	JPY	600	2,972	0.06
East Japan Railway Co.	JPY	100	5,401	0.11
ITOCHU Corp.	JPY	400	10,746	0.21
Itochu Techno-Solutions Corp.	JPY	100	2,825	0.06
Kakaku.com, Inc.	JPY	200	4,689	0.09
KDDI Corp.	JPY	100	2,567	0.05
Keio Corp.	JPY	100	3,872	0.08
Komatsu Ltd.	JPY	100	2,057	0.04
Kubota Corp.	JPY	100	1,950	0.04

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Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>Japan (continued)</i>				
Lixil Corp.	JPY	100	2,341	0.05
M3, Inc.	JPY	100	4,424	0.09
Mercari, Inc.	JPY	100	4,475	0.09
MINEBEA MITSUMI, Inc.	JPY	100	2,493	0.05
Mitsubishi Estate Co. Ltd.	JPY	300	3,653	0.07
Mitsubishi UFJ Financial Group, Inc.	JPY	2,400	11,453	0.22
Mitsui & Co. Ltd.	JPY	400	8,319	0.16
Mitsui Fudosan Co. Ltd.	JPY	200	3,480	0.07
Mizuho Financial Group, Inc.	JPY	200	2,234	0.04
Murata Manufacturing Co. Ltd.	JPY	200	13,985	0.27
Nihon M&A Center Holdings, Inc.	JPY	100	2,154	0.04
Nippon Telegraph & Telephone Corp.	JPY	100	2,405	0.05
Nomura Research Institute Ltd.	JPY	100	3,768	0.07
Odakyu Electric Railway Co. Ltd.	JPY	200	3,262	0.06
Olympus Corp.	JPY	100	2,023	0.04
Open House Group Co. Ltd.	JPY	100	4,597	0.09
Oriental Land Co. Ltd.	JPY	100	14,811	0.29
ORIX Corp.	JPY	100	1,793	0.04
Otsuka Holdings Co. Ltd.	JPY	100	3,184	0.06
Pan Pacific International Holdings Corp.	JPY	500	6,059	0.12
Panasonic Corp.	JPY	300	2,898	0.06
Rakuten Group, Inc.	JPY	300	2,644	0.05
Recruit Holdings Co. Ltd.	JPY	200	10,648	0.21
Renesas Electronics Corp.	JPY	400	4,347	0.09
Ryohin Keikaku Co. Ltd.	JPY	400	5,358	0.11
Sekisui House Ltd.	JPY	200	3,771	0.07
Shimadzu Corp.	JPY	100	3,707	0.07
Shin-Etsu Chemical Co. Ltd.	JPY	100	15,211	0.30
Sony Group Corp.	JPY	200	22,107	0.43
SUMCO Corp.	JPY	200	3,588	0.07
Sumitomo Corp.	JPY	200	2,597	0.05
Sumitomo Mitsui Financial Group, Inc.	JPY	100	3,011	0.06
Sumitomo Mitsui Trust Holdings, Inc.	JPY	100	2,935	0.06
Sumitomo Realty & Development Co. Ltd.	JPY	100	2,583	0.05
T&D Holdings, Inc.	JPY	200	2,248	0.04
Takeda Pharmaceutical Co. Ltd.	JPY	100	2,395	0.05
Terumo Corp.	JPY	100	3,711	0.07
Toho Co. Ltd.	JPY	300	11,283	0.22
Tokio Marine Holdings, Inc.	JPY	100	4,881	0.10
Tokyu Corp.	JPY	200	2,334	0.05
Toyota Motor Corp.	JPY	900	14,470	0.28

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Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>Japan (continued)</i>				
Yamaha Corp.	JPY	200	8,659	0.17
Yokogawa Electric Corp.	JPY	200	3,168	0.06
			<u>305,067</u>	<u>5.97</u>
<i>Jersey</i>				
Amcor plc	USD	1,096	11,575	0.23
Aptiv plc	USD	51	7,397	0.14
Experian plc	GBP	75	3,244	0.06
Ferguson plc	GBP	18	2,810	0.06
WPP plc	GBP	700	9,334	0.18
			<u>34,360</u>	<u>0.67</u>
<i>Luxembourg</i>				
Eurofins Scientific SE	EUR	23	2,502	0.05
			<u>2,502</u>	<u>0.05</u>
<i>Malaysia</i>				
CIMB Group Holdings Bhd.	MYR	6,300	7,247	0.14
IHH Healthcare Bhd.	MYR	3,000	4,648	0.09
Nestle Malaysia Bhd.	MYR	100	2,833	0.06
Public Bank Bhd.	MYR	4,300	3,776	0.08
RHB Bank Bhd.	MYR	2,300	2,607	0.05
Telekom Malaysia Bhd.	MYR	2,800	3,250	0.06
			<u>24,361</u>	<u>0.48</u>
<i>Mexico</i>				
America Movil SAB de CV, ADR 'L'	USD	147	2,729	0.05
Grupo Financiero Banorte SAB de CV 'O'	MXN	800	4,573	0.09
Megacable Holdings SAB de CV	MXN	1,100	3,297	0.06
Orbia Advance Corp. SAB de CV	MXN	1,100	2,471	0.05
Promotora y Operadora de Infraestructura SAB de CV	MXN	565	3,884	0.08
			<u>16,954</u>	<u>0.33</u>
<i>Netherlands</i>				
Adyen NV, Reg. S	EUR	2	4,623	0.09
Akzo Nobel NV	EUR	26	2,509	0.05
ASM International NV	EUR	7	2,721	0.05
ASML Holding NV	EUR	39	27,561	0.54
CNH Industrial NV	EUR	159	2,714	0.05

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Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>Netherlands (continued)</i>				
Ferrari NV	EUR	15	3,413	0.07
IMCD NV	EUR	13	2,531	0.05
Koninklijke Ahold Delhaize NV	EUR	85	2,561	0.05
Koninklijke DSM NV	EUR	14	2,772	0.06
Koninklijke KPN NV	EUR	2,314	6,317	0.12
Koninklijke Philips NV	EUR	82	2,687	0.05
LyondellBasell Industries NV 'A'	USD	31	2,514	0.05
NXP Semiconductors NV	USD	22	4,407	0.09
Prosus NV	EUR	175	12,868	0.25
QIAGEN NV	EUR	51	2,499	0.05
STMicroelectronics NV	EUR	59	2,559	0.05
Wolters Kluwer NV	EUR	24	2,486	0.05
X5 Retail Group NV, Reg. S, GDR	USD	221	5,144	0.10
			<u>92,886</u>	<u>1.82</u>
<i>New Zealand</i>				
Meridian Energy Ltd.	NZD	1,686	4,923	0.10
			<u>4,923</u>	<u>0.10</u>
<i>Norway</i>				
Gjensidige Forsikring ASA	NOK	118	2,518	0.05
Mowi ASA	NOK	296	6,160	0.12
			<u>8,678</u>	<u>0.17</u>
<i>Poland</i>				
mBank SA	PLN	32	3,024	0.06
Powszechny Zakład Ubezpieczeń SA	PLN	367	2,831	0.05
			<u>5,855</u>	<u>0.11</u>
<i>Portugal</i>				
EDP - Energias de Portugal SA	EUR	522	2,522	0.05
Jeronimo Martins SGPS SA	EUR	149	2,995	0.06
			<u>5,517</u>	<u>0.11</u>
<i>Russia</i>				
Magnit PJSC, Reg. S, GDR	USD	382	5,039	0.10
Moscow Exchange MICEX-RTS PJSC	RUB	2,040	3,663	0.07
Sberbank of Russia PJSC	RUB	880	3,029	0.06
			<u>11,731</u>	<u>0.23</u>

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Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>Singapore</i>				
Ascendas Real Estate Investment Trust	SGD	1,300	2,501	0.05
City Developments Ltd.	SGD	1,400	6,219	0.12
DBS Group Holdings Ltd.	SGD	300	6,391	0.13
Oversea-Chinese Banking Corp. Ltd.	SGD	300	2,231	0.04
Singapore Telecommunications Ltd.	SGD	5,000	7,566	0.15
United Overseas Bank Ltd.	SGD	200	3,509	0.07
UOL Group Ltd.	SGD	900	4,162	0.08
			32,579	0.64
<i>South Africa</i>				
Aspen Pharmacare Holdings Ltd.	ZAR	212	2,622	0.05
Bid Corp. Ltd.	ZAR	430	7,734	0.15
Capitec Bank Holdings Ltd.	ZAR	24	2,697	0.05
FirstRand Ltd.	ZAR	784	2,626	0.05
MTN Group Ltd.	ZAR	299	2,812	0.06
MultiChoice Group	ZAR	398	2,676	0.05
Naspers Ltd. 'N'	ZAR	18	2,452	0.05
			23,619	0.46
<i>Spain</i>				
ACS Actividades de Construcción y Servicios SA	EUR	116	2,734	0.05
Amadeus IT Group SA	EUR	110	6,560	0.13
Banco Bilbao Vizcaya Argentaria SA	EUR	541	2,840	0.05
Banco Santander SA	EUR	3,403	10,007	0.20
Cellnex Telecom SA, Reg. S	EUR	48	2,457	0.05
EDP Renováveis SA	EUR	116	2,540	0.05
Iberdrola SA	EUR	465	4,841	0.09
Red Electrica Corp. SA	EUR	561	10,673	0.21
Telefonica SA	EUR	2,122	8,174	0.16
			50,826	0.99
<i>Sweden</i>				
Assa Abloy AB 'B'	SEK	95	2,548	0.05
Atlas Copco AB 'A'	SEK	111	6,747	0.13
Embracer Group AB	SEK	271	2,540	0.05
Essity AB 'B'	SEK	88	2,525	0.05
Hexagon AB 'B'	SEK	228	3,181	0.06
Investment AB Latour 'B'	SEK	75	2,686	0.05
Investor AB 'B'	SEK	148	3,274	0.07
Lifco AB 'B'	SEK	99	2,603	0.05

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Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>Sweden (continued)</i>				
Nibe Industrier AB 'B'	SEK	200	2,656	0.05
Sandvik AB	SEK	158	3,876	0.08
Skandinaviska Enskilda Banken AB 'A'	SEK	197	2,408	0.05
Skanska AB 'B'	SEK	114	2,593	0.05
Telefonaktiebolaget LM Ericsson 'B'	SEK	269	2,607	0.05
			40,244	0.79
<i>Switzerland</i>				
ABB Ltd.	CHF	289	9,734	0.19
Adecco Group AG	CHF	57	2,563	0.05
Alcon, Inc.	CHF	41	3,195	0.06
Baloise Holding AG	CHF	18	2,590	0.05
Chubb Ltd.	USD	36	6,120	0.12
Clariant AG	CHF	136	2,494	0.05
Geberit AG	CHF	9	6,473	0.13
Givaudan SA	CHF	3	13,874	0.27
Julius Baer Group Ltd.	CHF	44	2,598	0.05
Logitech International SA	CHF	35	2,597	0.05
Lonza Group AG	CHF	6	4,410	0.09
Nestle SA	CHF	228	28,042	0.55
Novartis AG	CHF	222	17,200	0.34
Partners Group Holding AG	CHF	2	2,919	0.06
Roche Holding AG	CHF	57	20,855	0.41
Schindler Holding AG	CHF	11	2,606	0.05
SGS SA	CHF	4	11,763	0.23
Sika AG	CHF	12	4,403	0.08
Sonova Holding AG	CHF	8	2,763	0.05
Straumann Holding AG	CHF	1	1,869	0.04
Swiss Life Holding AG	CHF	5	2,697	0.05
Swiss Re AG	CHF	29	2,526	0.05
Swisscom AG	CHF	9	4,470	0.09
TE Connectivity Ltd.	USD	27	3,831	0.07
Temenos AG	CHF	21	2,555	0.05
Zurich Insurance Group AG	CHF	12	4,637	0.09
			169,784	3.32
<i>Taiwan</i>				
ASE Technology Holding Co. Ltd.	TWD	1,000	3,385	0.07
Asia Cement Corp.	TWD	2,000	2,816	0.06
Cathay Financial Holding Co. Ltd.	TWD	1,000	1,987	0.04

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Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>Taiwan (continued)</i>				
Cheng Shin Rubber Industry Co. Ltd.	TWD	2,000	2,295	0.05
China Development Financial Holding Corp.	TWD	5,000	2,781	0.05
China Steel Corp.	TWD	2,000	2,247	0.04
Delta Electronics, Inc.	TWD	1,000	8,740	0.17
E.Sun Financial Holding Co. Ltd.	TWD	3,000	2,675	0.05
Far EastOne Telecommunications Co. Ltd.	TWD	1,000	2,053	0.04
Formosa Chemicals & Fibre Corp.	TWD	1,000	2,568	0.05
Formosa Plastics Corp.	TWD	2,000	6,611	0.13
Nan Ya Plastics Corp.	TWD	1,000	2,714	0.05
Shanghai Commercial & Savings Bank Ltd. (The)	TWD	2,000	3,004	0.06
Taiwan Semiconductor Manufacturing Co. Ltd.	TWD	3,000	58,640	1.15
United Microelectronics Corp.	TWD	1,000	2,066	0.04
			104,582	2.05
<i>Thailand</i>				
Asset World Corp. PCL, NVDR	THB	37,500	4,580	0.09
Bangkok Expressway & Metro PCL, NVDR	THB	11,000	2,447	0.05
Berli Jucker PCL, NVDR	THB	3,800	3,101	0.06
CP ALL PCL, NVDR	THB	6,100	9,474	0.18
Home Product Center PCL, NVDR	THB	21,600	8,245	0.16
Land & Houses PCL, NVDR	THB	10,900	2,525	0.05
Minor International PCL, NVDR	THB	7,300	5,525	0.11
			35,897	0.70
<i>United Arab Emirates</i>				
Emirates NBD Bank PJSC	AED	839	2,722	0.06
First Abu Dhabi Bank PJSC	AED	598	2,697	0.05
			5,419	0.11
<i>United Kingdom</i>				
3i Group plc	GBP	153	2,640	0.05
Antofagasta plc	GBP	217	3,459	0.07
Ashtead Group plc	GBP	36	2,548	0.05
AstraZeneca plc	GBP	126	13,023	0.26
Aviva plc	GBP	543	2,654	0.05
Barclays plc	GBP	1,374	3,060	0.06
BT Group plc	GBP	1,194	2,411	0.05
Compass Group plc	GBP	627	12,329	0.24
Croda International plc	GBP	20	2,411	0.05
GlaxoSmithKline plc	GBP	408	7,807	0.15

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Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>United Kingdom (continued)</i>				
HSBC Holdings plc	GBP	1,657	8,854	0.17
Intertek Group plc	GBP	37	2,481	0.05
Kingfisher plc	GBP	829	3,340	0.07
Legal & General Group plc	GBP	728	2,580	0.05
Lloyds Banking Group plc	GBP	5,761	3,280	0.06
London Stock Exchange Group plc	GBP	27	2,229	0.04
Mondi plc	GBP	116	2,523	0.05
Next plc	GBP	68	6,601	0.13
Ocado Group plc	GBP	130	2,598	0.05
Pearson plc	GBP	724	5,288	0.10
Prudential plc	GBP	246	3,734	0.07
RELX plc	EUR	511	14,574	0.29
Segro plc, REIT	GBP	151	2,583	0.05
Sensata Technologies Holding plc	USD	201	10,904	0.21
Severn Trent plc	GBP	154	5,405	0.11
Smith & Nephew plc	GBP	173	2,665	0.05
Tesco plc	GBP	1,525	5,266	0.10
Unilever plc	EUR	211	9,929	0.20
United Utilities Group plc	GBP	691	8,963	0.18
Vodafone Group plc	GBP	2,757	3,686	0.07
Whitbread plc	GBP	299	10,666	0.21
			170,491	3.34
<i>United States of America</i>				
A O Smith Corp.	USD	34	2,567	0.05
Abbott Laboratories	USD	144	17,821	0.35
AbbVie, Inc.	USD	163	19,407	0.38
ABIOMED, Inc.	USD	9	2,843	0.06
Adobe, Inc.	USD	39	19,447	0.38
Advanced Micro Devices, Inc.	USD	98	12,401	0.24
Aflac, Inc.	USD	127	6,521	0.13
Agilent Technologies, Inc.	USD	82	11,512	0.23
Air Products and Chemicals, Inc.	USD	56	14,983	0.29
Albemarle Corp.	USD	17	3,495	0.07
Alexandria Real Estate Equities, Inc., REIT	USD	13	2,549	0.05
Align Technology, Inc.	USD	6	3,467	0.07
Alleghany Corp.	USD	4	2,348	0.05
Allstate Corp. (The)	USD	26	2,690	0.05
Ally Financial, Inc.	USD	58	2,428	0.05
Alnylam Pharmaceuticals, Inc.	USD	39	5,816	0.11
American Express Co.	USD	83	11,941	0.23

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Equities (continued)				
<i>United States of America (continued)</i>				
American Financial Group, Inc.	USD	20	2,415	0.05
American International Group, Inc.	USD	69	3,450	0.07
American Tower Corp., REIT	USD	37	9,517	0.19
American Water Works Co., Inc.	USD	45	7,473	0.15
Ameriprise Financial, Inc.	USD	9	2,387	0.05
AmerisourceBergen Corp.	USD	23	2,688	0.05
Amgen, Inc.	USD	77	15,233	0.30
ANSYS, Inc.	USD	7	2,469	0.05
Anthem, Inc.	USD	20	8,152	0.16
Apple, Inc.	USD	1,362	212,672	4.16
Applied Materials, Inc.	USD	118	16,328	0.32
Archer-Daniels-Midland Co.	USD	45	2,675	0.05
Arista Networks, Inc.	USD	22	2,781	0.05
Arthur J Gallagher & Co.	USD	17	2,536	0.05
AT&T, Inc.	USD	1,072	23,190	0.45
Autodesk, Inc.	USD	18	4,451	0.09
Automatic Data Processing, Inc.	USD	34	7,372	0.14
AvalonBay Communities, Inc., REIT	USD	18	3,998	0.08
Avantor, Inc.	USD	114	4,224	0.08
Avery Dennison Corp.	USD	24	4,571	0.09
Ball Corp.	USD	30	2,540	0.05
Bank of America Corp.	USD	622	24,334	0.48
Bank of New York Mellon Corp. (The)	USD	168	8,580	0.17
Bath & Body Works, Inc.	USD	44	2,700	0.05
Baxter International, Inc.	USD	57	4,303	0.08
Becton Dickinson and Co.	USD	33	7,298	0.14
Berkshire Hathaway, Inc. 'B'	USD	107	28,133	0.55
Bill.com Holdings, Inc.	USD	11	2,410	0.05
Biogen, Inc.	USD	21	4,430	0.09
BioMarin Pharmaceutical, Inc.	USD	33	2,564	0.05
BlackRock, Inc.	USD	12	9,661	0.19
Blackstone, Inc.	USD	56	6,372	0.12
Block, Inc. 'A'	USD	32	4,545	0.09
Booking Holdings, Inc.	USD	8	16,878	0.33
Boston Properties, Inc., REIT	USD	102	10,331	0.20
Boston Scientific Corp.	USD	179	6,687	0.13
Bristol-Myers Squibb Co.	USD	276	15,132	0.30
Broadcom, Inc.	USD	35	20,480	0.40
Broadridge Financial Solutions, Inc.	USD	16	2,572	0.05
Brown & Brown, Inc.	USD	42	2,596	0.05
Cable One, Inc.	USD	4	6,203	0.12

RobecoSAM QI Global SDG & Climate Beta Equities
As at 31 December 2021

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>United States of America (continued)</i>				
Cadence Design Systems, Inc.	USD	22	3,605	0.07
Camden Property Trust, REIT	USD	16	2,514	0.05
Capital One Financial Corp.	USD	36	4,593	0.09
Cboe Global Markets, Inc.	USD	21	2,408	0.05
CBRE Group, Inc. 'A'	USD	32	3,053	0.06
CDW Corp.	USD	14	2,521	0.05
Centene Corp.	USD	47	3,406	0.07
Cerner Corp.	USD	38	3,103	0.06
Charles River Laboratories International, Inc.	USD	8	2,651	0.05
Charles Schwab Corp. (The)	USD	239	17,675	0.35
Charter Communications, Inc. 'A'	USD	28	16,053	0.31
Church & Dwight Co., Inc.	USD	138	12,438	0.24
Cigna Corp.	USD	31	6,260	0.12
Cincinnati Financial Corp.	USD	24	2,404	0.05
Cintas Corp.	USD	8	3,118	0.06
Citigroup, Inc.	USD	233	12,373	0.24
Citizens Financial Group, Inc.	USD	65	2,701	0.05
Citrix Systems, Inc.	USD	35	2,911	0.06
Clorox Co. (The)	USD	77	11,806	0.23
Cloudflare, Inc. 'A'	USD	31	3,585	0.07
CME Group, Inc.	USD	73	14,665	0.29
Cognex Corp.	USD	37	2,530	0.05
Cognizant Technology Solutions Corp. 'A'	USD	43	3,355	0.07
Colgate-Palmolive Co.	USD	207	15,534	0.30
Comcast Corp. 'A'	USD	604	26,732	0.52
Consolidated Edison, Inc.	USD	34	2,551	0.05
Cooper Cos., Inc. (The)	USD	9	3,316	0.06
Corning, Inc.	USD	75	2,455	0.05
CoStar Group, Inc.	USD	92	6,394	0.12
Coupa Software, Inc.	USD	18	2,502	0.05
CrowdStrike Holdings, Inc. 'A'	USD	37	6,662	0.13
Crown Castle International Corp., REIT	USD	35	6,424	0.13
CSX Corp.	USD	419	13,854	0.27
Cummins, Inc.	USD	13	2,494	0.05
CVS Health Corp.	USD	107	9,706	0.19
Danaher Corp.	USD	52	15,044	0.29
Datadog, Inc. 'A'	USD	16	2,506	0.05
Deere & Co.	USD	25	7,538	0.15
DENTSPLY SIRONA, Inc.	USD	53	2,600	0.05
Dexcom, Inc.	USD	8	3,777	0.07
Digital Realty Trust, Inc., REIT	USD	23	3,577	0.07

RobecoSAM QI Global SDG & Climate Beta Equities
As at 31 December 2021

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>United States of America (continued)</i>				
Discover Financial Services	USD	39	3,963	0.08
DocuSign, Inc.	USD	27	3,616	0.07
Dollar General Corp.	USD	70	14,516	0.28
Dover Corp.	USD	16	2,555	0.05
Dow, Inc.	USD	88	4,389	0.09
DR Horton, Inc.	USD	28	2,670	0.05
Duke Realty Corp., REIT	USD	46	2,655	0.05
DuPont de Nemours, Inc.	USD	147	10,442	0.20
eBay, Inc.	USD	221	12,923	0.25
Ecolab, Inc.	USD	66	13,615	0.27
Edwards Lifesciences Corp.	USD	63	7,177	0.14
Eli Lilly & Co.	USD	73	17,731	0.35
Emerson Electric Co.	USD	127	10,383	0.20
Enphase Energy, Inc.	USD	13	2,091	0.04
Entegris, Inc.	USD	19	2,315	0.05
EPAM Systems, Inc.	USD	5	2,939	0.06
Equinix, Inc., REIT	USD	7	5,207	0.10
Equitable Holdings, Inc.	USD	87	2,509	0.05
Equity Residential, REIT	USD	47	3,740	0.07
Essential Utilities, Inc.	USD	97	4,580	0.09
Essex Property Trust, Inc., REIT	USD	8	2,478	0.05
Estee Lauder Cos., Inc. (The) 'A'	USD	27	8,789	0.17
Etsy, Inc.	USD	24	4,621	0.09
Eversource Energy	USD	155	12,401	0.24
Exact Sciences Corp.	USD	41	2,806	0.05
Expedia Group, Inc.	USD	42	6,675	0.13
Extra Space Storage, Inc., REIT	USD	14	2,791	0.05
F5, Inc.	USD	25	5,380	0.11
FactSet Research Systems, Inc.	USD	6	2,564	0.05
Fastenal Co.	USD	127	7,154	0.14
Fidelity National Information Services, Inc.	USD	91	8,734	0.17
Fifth Third Bancorp	USD	136	5,208	0.10
First Republic Bank	USD	14	2,542	0.05
Fiserv, Inc.	USD	48	4,381	0.09
FleetCor Technologies, Inc.	USD	29	5,708	0.11
Fortinet, Inc.	USD	18	5,689	0.11
Fortive Corp.	USD	38	2,549	0.05
Gartner, Inc.	USD	9	2,646	0.05
Generac Holdings, Inc.	USD	8	2,476	0.05
General Mills, Inc.	USD	223	13,213	0.26
Genuine Parts Co.	USD	21	2,589	0.05

RobecoSAM QI Global SDG & Climate Beta Equities
As at 31 December 2021

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>United States of America (continued)</i>				
Gilead Sciences, Inc.	USD	237	15,132	0.30
Global Payments, Inc.	USD	46	5,468	0.11
GoDaddy, Inc. 'A'	USD	39	2,910	0.06
Hartford Financial Services Group, Inc. (The)	USD	41	2,489	0.05
Hasbro, Inc.	USD	122	10,919	0.21
HCA Healthcare, Inc.	USD	21	4,744	0.09
Healthpeak Properties, Inc., REIT	USD	83	2,634	0.05
Hewlett Packard Enterprise Co.	USD	185	2,565	0.05
Hilton Worldwide Holdings, Inc.	USD	100	13,717	0.27
Hologic, Inc.	USD	38	2,558	0.05
Home Depot, Inc. (The)	USD	113	41,238	0.81
Host Hotels & Resorts, Inc., REIT	USD	500	7,646	0.15
HP, Inc.	USD	97	3,213	0.06
HubSpot, Inc.	USD	4	2,319	0.05
Humana, Inc.	USD	10	4,079	0.08
Huntington Bancshares, Inc.	USD	278	3,770	0.07
IDEX Corp.	USD	54	11,222	0.22
IDEXX Laboratories, Inc.	USD	8	4,632	0.09
Illinois Tool Works, Inc.	USD	26	5,643	0.11
Illumina, Inc.	USD	24	8,029	0.16
Ingersoll Rand, Inc.	USD	101	5,495	0.11
Insulet Corp.	USD	11	2,574	0.05
Intel Corp.	USD	516	23,368	0.46
Intercontinental Exchange, Inc.	USD	73	8,780	0.17
International Business Machines Corp.	USD	130	15,279	0.30
International Flavors & Fragrances, Inc.	USD	20	2,649	0.05
Intuit, Inc.	USD	22	12,444	0.24
Intuitive Surgical, Inc.	USD	29	9,163	0.18
Invitation Homes, Inc., REIT	USD	66	2,631	0.05
IPG Photonics Corp.	USD	24	3,633	0.07
IQVIA Holdings, Inc.	USD	16	3,970	0.08
Iron Mountain, Inc., REIT	USD	58	2,669	0.05
JB Hunt Transport Services, Inc.	USD	37	6,650	0.13
JPMorgan Chase & Co.	USD	247	34,394	0.67
Juniper Networks, Inc.	USD	94	2,952	0.06
KeyCorp	USD	212	4,312	0.08
Keysight Technologies, Inc.	USD	63	11,441	0.22
Kimberly-Clark Corp.	USD	100	12,568	0.25
Kraft Heinz Co. (The)	USD	184	5,809	0.11
Kroger Co. (The)	USD	63	2,507	0.05
Laboratory Corp. of America Holdings	USD	10	2,763	0.05

RobecoSAM QI Global SDG & Climate Beta Equities
As at 31 December 2021

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>United States of America (continued)</i>				
Lam Research Corp.	USD	17	10,751	0.21
Lennar Corp. 'A'	USD	24	2,451	0.05
Live Nation Entertainment, Inc.	USD	95	9,999	0.20
LKQ Corp.	USD	217	11,455	0.22
Lowe's Cos., Inc.	USD	99	22,502	0.44
Lululemon Athletica, Inc.	USD	37	12,736	0.25
Lumen Technologies, Inc.	USD	525	5,794	0.11
M&T Bank Corp.	USD	19	2,566	0.05
MarketAxess Holdings, Inc.	USD	7	2,532	0.05
Marriott International, Inc. 'A'	USD	92	13,368	0.26
Marsh & McLennan Cos., Inc.	USD	41	6,267	0.12
Martin Marietta Materials, Inc.	USD	6	2,324	0.05
Masco Corp.	USD	41	2,532	0.05
Masimo Corp.	USD	10	2,575	0.05
Mastercard, Inc. 'A'	USD	79	24,962	0.49
McCormick & Co., Inc. (Non-Voting)	USD	145	12,318	0.24
MercadoLibre, Inc.	USD	4	4,743	0.09
Merck & Co., Inc.	USD	205	13,816	0.27
MetLife, Inc.	USD	245	13,463	0.26
Mettler-Toledo International, Inc.	USD	3	4,477	0.09
Microchip Technology, Inc.	USD	44	3,368	0.07
Micron Technology, Inc.	USD	129	10,567	0.21
Microsoft Corp.	USD	578	170,940	3.35
Mid-America Apartment Communities, Inc., REIT	USD	13	2,623	0.05
Moderna, Inc.	USD	34	7,593	0.15
Molina Healthcare, Inc.	USD	9	2,517	0.05
MongoDB, Inc.	USD	6	2,793	0.05
Monolithic Power Systems, Inc.	USD	6	2,603	0.05
Moody's Corp.	USD	14	4,808	0.09
Morgan Stanley	USD	160	13,811	0.27
Motorola Solutions, Inc.	USD	14	3,345	0.07
Nasdaq, Inc.	USD	22	4,063	0.08
NetApp, Inc.	USD	56	4,530	0.09
Netflix, Inc.	USD	54	28,607	0.56
Neurocrine Biosciences, Inc.	USD	66	4,943	0.10
Newmont Corp.	USD	65	3,545	0.07
News Corp. 'A'	USD	547	10,731	0.21
NIKE, Inc. 'B'	USD	170	24,915	0.49
Nordson Corp.	USD	10	2,245	0.04
Norfolk Southern Corp.	USD	53	13,875	0.27
Northern Trust Corp.	USD	64	6,731	0.13

RobecoSAM QI Global SDG & Climate Beta Equities
As at 31 December 2021

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>United States of America (continued)</i>				
NVIDIA Corp.	USD	209	54,053	1.06
NVR, Inc.	USD	1	5,196	0.10
Okta, Inc.	USD	13	2,563	0.05
Old Dominion Freight Line, Inc.	USD	11	3,467	0.07
ON Semiconductor Corp.	USD	43	2,568	0.05
Oracle Corp.	USD	170	13,037	0.25
Paychex, Inc.	USD	26	3,121	0.06
Paycom Software, Inc.	USD	7	2,556	0.05
PayPal Holdings, Inc.	USD	123	20,397	0.40
PerkinElmer, Inc.	USD	15	2,652	0.05
Pfizer, Inc.	USD	455	23,626	0.46
Pinterest, Inc. 'A'	USD	254	8,119	0.16
Plug Power, Inc.	USD	107	2,656	0.05
PNC Financial Services Group, Inc. (The)	USD	55	9,698	0.19
Pool Corp.	USD	5	2,489	0.05
PPG Industries, Inc.	USD	53	8,037	0.16
Principal Financial Group, Inc.	USD	52	3,307	0.06
Procter & Gamble Co. (The)	USD	269	38,694	0.76
Progressive Corp. (The)	USD	47	4,242	0.08
Prologis, Inc., REIT	USD	60	8,883	0.17
Prudential Financial, Inc.	USD	116	11,041	0.22
Public Storage, REIT	USD	13	4,282	0.08
Qorvo, Inc.	USD	18	2,475	0.05
QUALCOMM, Inc.	USD	91	14,633	0.29
Quest Diagnostics, Inc.	USD	18	2,738	0.05
Raymond James Financial, Inc.	USD	29	2,560	0.05
Regeneron Pharmaceuticals, Inc.	USD	9	4,998	0.10
Regions Financial Corp.	USD	127	2,435	0.05
Republic Services, Inc.	USD	21	2,575	0.05
Robert Half International, Inc.	USD	112	10,983	0.21
Rockwell Automation, Inc.	USD	42	12,884	0.25
Roku, Inc.	USD	31	6,221	0.12
Roper Technologies, Inc.	USD	32	13,841	0.27
S&P Global, Inc.	USD	20	8,300	0.16
salesforce.com, Inc.	USD	79	17,654	0.35
SBA Communications Corp., REIT	USD	9	3,079	0.06
Seagen, Inc.	USD	20	2,719	0.05
ServiceNow, Inc.	USD	16	9,133	0.18
Sherwin-Williams Co. (The)	USD	20	6,193	0.12
Signature Bank	USD	10	2,844	0.06
Simon Property Group, Inc., REIT	USD	59	8,289	0.16

RobecoSAM QI Global SDG & Climate Beta Equities
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Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>United States of America (continued)</i>				
Sirius XM Holdings, Inc.	USD	1,438	8,030	0.16
Skyworks Solutions, Inc.	USD	17	2,319	0.05
Snap, Inc. 'A'	USD	187	7,734	0.15
Splunk, Inc.	USD	25	2,544	0.05
SS&C Technologies Holdings, Inc.	USD	36	2,595	0.05
Stanley Black & Decker, Inc.	USD	14	2,322	0.05
State Street Corp.	USD	100	8,178	0.16
Steel Dynamics, Inc.	USD	47	2,565	0.05
Stryker Corp.	USD	28	6,584	0.13
Sun Communities, Inc., REIT	USD	14	2,585	0.05
Sunrun, Inc.	USD	67	2,021	0.04
Synchrony Financial	USD	74	3,019	0.06
Synopsys, Inc.	USD	12	3,889	0.08
Sysco Corp.	USD	194	13,400	0.26
T Rowe Price Group, Inc.	USD	23	3,977	0.08
Target Corp.	USD	87	17,706	0.35
Teladoc Health, Inc.	USD	33	2,664	0.05
Teradyne, Inc.	USD	18	2,588	0.05
Tesla, Inc.	USD	70	65,050	1.27
Texas Instruments, Inc.	USD	130	21,545	0.42
Thermo Fisher Scientific, Inc.	USD	32	18,776	0.37
T-Mobile US, Inc.	USD	120	12,238	0.24
Tractor Supply Co.	USD	57	11,959	0.23
Trade Desk, Inc. (The) 'A'	USD	35	2,820	0.06
TransUnion	USD	24	2,503	0.05
Travelers Cos., Inc. (The)	USD	20	2,751	0.05
Trimble, Inc.	USD	52	3,987	0.08
Truist Financial Corp.	USD	108	5,561	0.11
Twilio, Inc. 'A'	USD	20	4,631	0.09
Tyler Technologies, Inc.	USD	5	2,365	0.05
UDR, Inc., REIT	USD	54	2,849	0.06
Union Pacific Corp.	USD	89	19,717	0.39
United Parcel Service, Inc. 'B'	USD	59	11,120	0.22
United Rentals, Inc.	USD	38	11,104	0.22
UnitedHealth Group, Inc.	USD	76	33,558	0.66
Universal Health Services, Inc. 'B'	USD	22	2,508	0.05
US Bancorp	USD	114	5,631	0.11
Veeva Systems, Inc. 'A'	USD	43	9,660	0.19
Ventas, Inc., REIT	USD	159	7,147	0.14
VeriSign, Inc.	USD	12	2,678	0.05
Verisk Analytics, Inc.	USD	53	10,660	0.21

RobecoSAM QI Global SDG & Climate Beta Equities
As at 31 December 2021

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>United States of America (continued)</i>				
Verizon Communications, Inc.	USD	560	25,587	0.50
Vertex Pharmaceuticals, Inc.	USD	46	8,883	0.17
VF Corp.	USD	175	11,268	0.22
ViacomCBS, Inc. 'B'	USD	194	5,149	0.10
Visa, Inc. 'A'	USD	182	34,683	0.68
Vornado Realty Trust, REIT	USD	107	3,939	0.08
Vulcan Materials Co.	USD	20	3,651	0.07
Walgreens Boots Alliance, Inc.	USD	256	11,742	0.23
Walt Disney Co. (The)	USD	221	30,101	0.59
Waste Management, Inc.	USD	34	4,990	0.10
Waters Corp.	USD	8	2,621	0.05
Welltower, Inc., REIT	USD	46	3,469	0.07
West Pharmaceutical Services, Inc.	USD	7	2,887	0.06
Western Digital Corp.	USD	49	2,810	0.05
Western Union Co. (The)	USD	245	3,843	0.08
Westinghouse Air Brake Technologies Corp.	USD	33	2,673	0.05
Weyerhaeuser Co., REIT	USD	70	2,535	0.05
Whirlpool Corp.	USD	12	2,476	0.05
Workday, Inc. 'A'	USD	15	3,603	0.07
WP Carey, Inc., REIT	USD	40	2,886	0.06
WW Grainger, Inc.	USD	5	2,279	0.04
Xylem, Inc.	USD	86	9,069	0.18
Zebra Technologies Corp. 'A'	USD	7	3,664	0.07
Zendesk, Inc.	USD	33	3,026	0.06
Zillow Group, Inc. 'C'	USD	47	2,639	0.05
Zimmer Biomet Holdings, Inc.	USD	59	6,591	0.13
Zoetis, Inc.	USD	38	8,154	0.16
Zoom Video Communications, Inc. 'A'	USD	20	3,234	0.06
Zscaler, Inc.	USD	11	3,108	0.06
			2,972,469	58.17
Total Equities			5,076,283	99.35
Total Transferable securities and money market instruments admitted to an official exchange listing			5,076,283	99.35
Total Investments			5,076,283	99.35
Cash			32,385	0.63
Other assets/(liabilities)			998	0.02
Total net assets			5,109,666	100.00

Schedule of Investments (continued)

Robeco Asia-Pacific Equities As at 31 December 2021

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing				
Equities				
<i>Australia</i>				
Australia & New Zealand Banking Group Ltd.	AUD	441,184	7,759,572	1.89
BHP Group Ltd.	AUD	365,000	9,684,303	2.35
Downer EDI Ltd.	AUD	1,230,000	4,686,825	1.14
Lendlease Corp. Ltd.	AUD	600,000	4,100,685	1.00
Newcrest Mining Ltd.	AUD	342,000	5,352,602	1.30
Treasury Wine Estates Ltd.	AUD	480,000	3,799,175	0.92
Worley Ltd.	AUD	800,000	5,436,891	1.32
			40,820,053	9.92
<i>Bermuda</i>				
Joy City Property Ltd.	HKD	45,000,000	2,030,239	0.49
			2,030,239	0.49
<i>Cayman Islands</i>				
Alibaba Group Holding Ltd.	HKD	390,000	5,230,233	1.27
BC Technology Group Ltd.	HKD	1,150,000	1,167,387	0.28
China Yongda Automobiles Services Holdings Ltd.	HKD	2,200,000	2,590,585	0.63
CK Hutchison Holdings Ltd.	HKD	900,040	5,106,277	1.24
Pacific Textiles Holdings Ltd.	HKD	5,611,000	2,328,964	0.57
Tencent Holdings Ltd.	HKD	100,000	5,152,295	1.25
Tingyi Cayman Islands Holding Corp.	HKD	3,100,000	5,601,429	1.37
			27,177,170	6.61
<i>China</i>				
Anhui Conch Cement Co. Ltd. 'H'	HKD	800,000	3,514,569	0.85
Beijing New Building Materials plc 'A'	CNY	1,341,367	6,631,165	1.61
China Communications Services Corp. Ltd. 'H'	HKD	9,500,000	4,071,757	0.99
China Construction Bank Corp. 'H'	HKD	11,500,000	7,004,323	1.71
China Longyuan Power Group Corp. Ltd. 'H'	HKD	2,600,000	5,337,272	1.30
China Petroleum & Chemical Corp. 'H'	HKD	12,000,000	4,913,178	1.19
Huatai Securities Co. Ltd., Reg. S 'H'	HKD	3,100,000	4,538,486	1.10
Midea Group Co. Ltd. 'A'	CNY	600,000	6,110,290	1.49
Weichai Power Co. Ltd. 'H'	HKD	1,150,000	1,979,370	0.48
			44,100,410	10.72
<i>Hong Kong</i>				
China Mobile Ltd.	HKD	965,000	5,093,869	1.24
China Overseas Land & Investment Ltd.	HKD	2,600,000	5,413,520	1.31
New World Development Co. Ltd.	HKD	650,000	2,261,742	0.55
Swire Pacific Ltd. 'A'	HKD	730,000	3,651,666	0.89
			16,420,797	3.99

Schedule of Investments (continued)

Robeco Asia-Pacific Equities As at 31 December 2021

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>India</i>				
HCL Technologies Ltd.	INR	410,000	6,397,755	1.55
ICICI Bank Ltd., ADR	USD	375,000	6,525,897	1.59
			<u>12,923,652</u>	<u>3.14</u>
<i>Indonesia</i>				
Bank Mandiri Persero Tbk. PT	IDR	9,243,300	4,006,309	0.97
Dayamitra Telekomunikasi Tbk. PT	IDR	42,377,815	2,170,140	0.53
			<u>6,176,449</u>	<u>1.50</u>
<i>Japan</i>				
Ajinomoto Co., Inc.	JPY	140,000	3,738,557	0.91
Bridgestone Corp.	JPY	135,000	5,101,896	1.24
Daito Trust Construction Co. Ltd.	JPY	41,000	4,123,348	1.00
Ebara Corp.	JPY	100,000	4,879,566	1.19
ENEOS Holdings, Inc.	JPY	1,600,000	5,257,408	1.28
Fujitsu Ltd.	JPY	53,000	7,985,154	1.94
Hitachi Ltd.	JPY	215,000	10,228,380	2.49
Inpex Corp.	JPY	650,000	4,973,492	1.21
JSR Corp.	JPY	130,000	4,343,119	1.06
Lixil Corp.	JPY	160,000	3,744,819	0.91
MatsukiyoCocokara & Co.	JPY	140,000	4,554,262	1.11
Mitsubishi Corp.	JPY	165,000	4,601,454	1.12
Mitsubishi Estate Co. Ltd.	JPY	180,000	2,191,681	0.53
Mitsubishi Heavy Industries Ltd.	JPY	110,000	2,233,528	0.54
Mitsubishi UFJ Financial Group, Inc.	JPY	1,900,000	9,066,601	2.20
Nikon Corp.	JPY	560,000	5,302,615	1.28
Nippon Telegraph & Telephone Corp.	JPY	229,000	5,508,412	1.34
Renesas Electronics Corp.	JPY	530,000	5,759,186	1.40
Rohm Co. Ltd.	JPY	72,500	5,796,490	1.41
Santen Pharmaceutical Co. Ltd.	JPY	340,000	3,653,031	0.89
SBI Holdings, Inc.	JPY	230,000	5,506,121	1.34
SCSK Corp.	JPY	210,000	3,670,671	0.89
SoftBank Group Corp.	JPY	75,000	3,112,155	0.76
Sony Group Corp.	JPY	94,000	10,390,269	2.52
T&D Holdings, Inc.	JPY	754,000	8,475,387	2.06
Takeda Pharmaceutical Co. Ltd.	JPY	299,000	7,162,524	1.74
Tokio Marine Holdings, Inc.	JPY	62,000	3,026,278	0.74
Toyota Industries Corp.	JPY	70,000	4,912,402	1.18
Toyota Motor Corp.	JPY	225,000	3,617,580	0.88
Z Holdings Corp.	JPY	1,060,000	5,402,222	1.31
			<u>158,318,608</u>	<u>38.47</u>

Schedule of Investments (continued)

Robeco Asia-Pacific Equities As at 31 December 2021

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>Pakistan</i>				
Habib Bank Ltd.	PKR	5,000,000	2,905,103	0.71
			2,905,103	0.71
<i>Philippines</i>				
Alliance Global Group, Inc.	PHP	21,000,000	4,273,249	1.04
			4,273,249	1.04
<i>Singapore</i>				
DBS Group Holdings Ltd.	SGD	250,030	5,326,394	1.30
Jardine Cycle & Carriage Ltd.	SGD	215,000	2,888,887	0.70
			8,215,281	2.00
<i>South Korea</i>				
CJ CheilJedang Corp.	KRW	16,500	4,729,642	1.15
Fila Holdings Corp.	KRW	133,000	3,527,065	0.86
Hyundai Motor Co. Preference	KRW	55,000	4,109,195	1.00
KB Financial Group, Inc.	KRW	133,000	5,411,118	1.32
KT Corp.	KRW	235,000	5,319,391	1.29
POSCO	KRW	12,000	2,436,667	0.59
Samsung Electronics Co. Ltd.	KRW	330,000	19,113,858	4.64
SK Hynix, Inc.	KRW	76,000	7,364,742	1.79
			52,011,678	12.64
<i>Taiwan</i>				
Globalwafers Co. Ltd.	TWD	176,000	4,967,372	1.21
Hon Hai Precision Industry Co. Ltd.	TWD	1,351,670	4,467,917	1.09
MediaTek, Inc.	TWD	175,000	6,618,904	1.61
Taiwan Semiconductor Manufacturing Co. Ltd.	TWD	541,730	10,589,101	2.57
			26,643,294	6.48
<i>Thailand</i>				
Supalai PCL	THB	5,100,000	3,047,528	0.74
			3,047,528	0.74
<i>United Kingdom</i>				
Prudential plc	HKD	63,000	944,366	0.23
Prudential plc	GBP	80,000	1,214,383	0.29
			2,158,749	0.52

Schedule of Investments (continued)

Robeco Asia-Pacific Equities As at 31 December 2021

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
Vietnam				
Vinhomes JSC, Reg. S	VND	600,000	1,898,382	0.46
			1,898,382	0.46
Total Equities			409,120,642	99.43
Total Transferable securities and money market instruments admitted to an official exchange listing			409,120,642	99.43
Total Investments			409,120,642	99.43
Cash			2,479,366	0.60
Other assets/(liabilities)			(139,953)	(0.03)
Total net assets			411,460,055	100.00

Robeco Asia-Pacific Equities As at 31 December 2021

Forward Currency Exchange Contracts

Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Maturity Date	Counterparty	Unrealised Gain/(Loss) EUR	% of Net Assets
USD	18,689,756	JPY	2,120,741,380	13/01/2022	J.P. Morgan	239,301	0.06
USD	11,238,046	KRW	13,349,450,000	19/01/2022	Citibank	26,274	0.01
USD	10,522,328	KRW	12,500,000,000	19/01/2022	HSBC	24,058	—
Total Unrealised Gain on Forward Currency Exchange Contracts - Assets						289,633	0.07
USD	2,893,085	EUR	2,547,011	13/01/2022	J.P. Morgan	(3,422)	—
Total Unrealised Loss on Forward Currency Exchange Contracts - Liabilities						(3,422)	—
Net Unrealised Gain on Forward Currency Exchange Contracts - Assets						286,211	0.07

Schedule of Investments (continued)

Robeco Sustainable European Stars Equities

As at 31 December 2021

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing				
Equities				
<i>Denmark</i>				
Novo Nordisk A/S 'B'	DKK	444,364	43,913,192	3.42
			43,913,192	3.42
<i>Finland</i>				
Nordea Bank Abp	SEK	2,438,332	26,168,870	2.04
			26,168,870	2.04
<i>France</i>				
AXA SA	EUR	249,048	6,521,322	0.51
Cie Generale des Etablissements Michelin SCA	EUR	90,849	13,095,883	1.02
CNP Assurances	EUR	1,111,263	24,169,970	1.88
Schneider Electric SE	EUR	312,173	53,837,356	4.20
SEB SA	EUR	188,891	25,859,178	2.02
TotalEnergies SE	EUR	1,239,183	55,304,737	4.31
			178,788,446	13.94
<i>Germany</i>				
Allianz SE	EUR	210,634	43,738,150	3.41
Deutsche Boerse AG	EUR	376,395	55,367,705	4.32
FUCHS PETROLUB SE	EUR	653,770	26,098,498	2.04
Henkel AG & Co. KGaA Preference	EUR	188,742	13,427,106	1.05
Knorr-Bremse AG	EUR	356,330	30,965,077	2.41
SAP SE	EUR	507,206	63,350,029	4.94
			232,946,565	18.17
<i>Ireland</i>				
Accenture plc 'A'	USD	37,737	13,756,484	1.07
Linde plc	EUR	162,123	49,609,638	3.87
			63,366,122	4.94
<i>Netherlands</i>				
Koninklijke Ahold Delhaize NV	EUR	1,214,837	36,609,113	2.86
			36,609,113	2.86
<i>Norway</i>				
DNB Bank ASA	NOK	1,436,740	28,940,620	2.26
			28,940,620	2.26
<i>Spain</i>				
Amadeus IT Group SA	EUR	136,863	8,162,509	0.64

Schedule of Investments (continued)

Robeco Sustainable European Stars Equities As at 31 December 2021

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>Spain (continued)</i>				
Industria de Diseno Textil SA	EUR	1,613,864	46,043,540	3.59
			54,206,049	4.23
<i>Sweden</i>				
Atlas Copco AB 'A'	SEK	220,812	13,421,099	1.04
Epiroc AB 'A'	SEK	1,392,162	30,990,904	2.42
Svenska Handelsbanken AB 'A'	SEK	5,410,207	51,421,999	4.01
			95,834,002	7.47
<i>Switzerland</i>				
Nestle SA	CHF	66,184	8,140,143	0.63
Roche Holding AG	CHF	209,762	76,745,668	5.99
Schindler Holding AG	CHF	170,518	40,401,268	3.15
TE Connectivity Ltd.	USD	153,664	21,801,047	1.70
			147,088,126	11.47
<i>United Kingdom</i>				
Big Yellow Group plc, REIT	GBP	1,656,056	33,669,344	2.63
Britvic plc	GBP	2,509,834	27,501,662	2.15
BT Group plc	GBP	13,378,560	27,016,761	2.11
Compass Group plc	GBP	2,096,076	41,217,364	3.21
ConvaTec Group plc, Reg. S	GBP	8,822,301	20,295,638	1.58
Croda International plc	GBP	263,218	31,726,504	2.47
GlaxoSmithKline plc	GBP	1,528,205	29,242,567	2.28
InterContinental Hotels Group plc	GBP	192,929	10,986,071	0.86
Mondi plc	GBP	359,637	7,821,522	0.61
RELX plc	GBP	2,070,255	59,227,440	4.62
Smith & Nephew plc	GBP	1,158,680	17,850,733	1.39
Unilever plc	GBP	1,046,888	49,195,841	3.84
			355,751,447	27.75
Total Equities			1,263,612,552	98.55
Total Transferable securities and money market instruments admitted to an official exchange listing			1,263,612,552	98.55
Total Investments			1,263,612,552	98.55
Cash			27,363,462	2.13
Other assets/(liabilities)			(8,771,463)	(0.68)
Total net assets			1,282,204,551	100.00

Schedule of Investments (continued)

Robeco QI European Conservative Equities As at 31 December 2021

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing				
Equities				
<i>Austria</i>				
Mayr Melnhof Karton AG	EUR	29,268	5,168,729	0.45
Oesterreichische Post AG	EUR	206,262	7,796,703	0.69
Telekom Austria AG	EUR	309,856	2,361,103	0.21
			15,326,535	1.35
<i>Belgium</i>				
Ackermans & van Haaren NV	EUR	38,931	6,567,660	0.58
Bekaert SA	EUR	7,961	311,594	0.03
Etablissements Franz Colruyt NV	EUR	185,680	6,918,437	0.61
Gimv NV	EUR	97,586	5,201,334	0.46
Proximus SADP	EUR	147,614	2,530,104	0.22
Sofina SA	EUR	32,607	14,086,223	1.23
			35,615,352	3.13
<i>Czech Republic</i>				
CEZ A/S	CZK	190,246	6,331,331	0.56
			6,331,331	0.56
<i>Denmark</i>				
Carlsberg A/S 'B'	DKK	63,220	9,600,847	0.84
Novo Nordisk A/S 'B'	DKK	289,875	28,646,192	2.52
Novozymes A/S 'B'	DKK	70,463	5,089,392	0.45
Ringkjoebing Landbobank A/S	DKK	106,756	12,602,468	1.11
Schouw & Co. A/S	DKK	25,041	1,915,723	0.17
Sydbank A/S	DKK	103,773	2,885,385	0.25
Topdanmark A/S	DKK	38,888	1,918,892	0.17
			62,658,899	5.51
<i>Finland</i>				
Kesko OYJ 'B'	EUR	482,204	14,147,865	1.24
Nordea Bank Abp	SEK	68,925	739,723	0.06
Sampo OYJ 'A'	EUR	60,762	2,677,174	0.24
Tokmanni Group Corp.	EUR	343,600	6,751,740	0.59
Valmet OYJ	EUR	249,778	9,421,626	0.83
			33,738,128	2.96
<i>France</i>				
Cie Generale des Etablissements Michelin SCA	EUR	42,187	6,081,256	0.53
Eutelsat Communications SA	EUR	780,743	8,381,276	0.74
Hermes International	EUR	20,037	30,776,832	2.70
Sanofi	EUR	368,522	32,643,679	2.87

Schedule of Investments (continued)

Robeco QI European Conservative Equities As at 31 December 2021

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>France (continued)</i>				
Sartorius Stedim Biotech	EUR	30,631	14,776,394	1.30
Societe BIC SA	EUR	160,837	7,610,807	0.67
			<u>100,270,244</u>	<u>8.81</u>
<i>Germany</i>				
Allianz SE	EUR	27,585	5,728,025	0.50
Cewe Stiftung & Co. KGAA	EUR	7,850	1,007,940	0.09
Deutsche Post AG	EUR	404,709	22,882,247	2.01
Deutsche Telekom AG	EUR	1,551,967	25,297,063	2.23
Freenet AG	EUR	269,000	6,259,630	0.55
Merck KGaA	EUR	56,832	12,900,864	1.13
Telefonica Deutschland Holding AG	EUR	3,832,155	9,354,290	0.82
			<u>83,430,059</u>	<u>7.33</u>
<i>Hungary</i>				
Magyar Telekom Telecommunications plc	HUF	3,150,119	3,517,083	0.31
			<u>3,517,083</u>	<u>0.31</u>
<i>Ireland</i>				
Glanbia plc	EUR	80,653	992,032	0.09
			<u>992,032</u>	<u>0.09</u>
<i>Israel</i>				
Plus500 Ltd.	GBP	478,621	7,755,618	0.68
			<u>7,755,618</u>	<u>0.68</u>
<i>Italy</i>				
Hera SpA	EUR	1,497,822	5,483,526	0.48
Italgas SpA	EUR	717,416	4,341,802	0.38
Sesa SpA	EUR	11,013	1,909,654	0.17
Snam SpA	EUR	2,905,422	15,398,737	1.36
Terna - Rete Elettrica Nazionale	EUR	2,028,978	14,434,149	1.27
UnipolSai Assicurazioni SpA	EUR	2,821,942	6,998,416	0.61
			<u>48,566,284</u>	<u>4.27</u>
<i>Jersey</i>				
Man Group plc	GBP	3,912,611	10,597,008	0.93
			<u>10,597,008</u>	<u>0.93</u>

Schedule of Investments (continued)

Robeco QI European Conservative Equities As at 31 December 2021

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>Luxembourg</i>				
B&M European Value Retail SA	GBP	524,185	3,958,220	0.35
RTL Group SA	EUR	186,184	8,679,898	0.76
			<u>12,638,118</u>	<u>1.11</u>
<i>Netherlands</i>				
Akzo Nobel NV	EUR	46,625	4,499,313	0.40
ASR Nederland NV	EUR	207,101	8,387,591	0.74
Flow Traders, Reg. S	EUR	244,723	7,880,081	0.69
Koninklijke Ahold Delhaize NV	EUR	1,011,739	30,488,755	2.68
Koninklijke DSM NV	EUR	91,673	18,151,254	1.59
NN Group NV	EUR	410,011	19,520,623	1.71
PostNL NV	EUR	2,443,558	9,351,496	0.82
Wolters Kluwer NV	EUR	269,730	27,944,028	2.46
			<u>126,223,141</u>	<u>11.09</u>
<i>Norway</i>				
Atea ASA	NOK	21,439	350,612	0.03
Equinor ASA	NOK	54,593	1,284,231	0.11
Europpris ASA, Reg. S	NOK	931,552	6,548,993	0.58
Gjensidige Forsikring ASA	NOK	640,091	13,659,468	1.20
Kongsberg Gruppen ASA	NOK	137,210	3,913,182	0.34
Orkla ASA	NOK	1,776,762	15,655,367	1.38
Telenor ASA	NOK	1,048,654	14,493,515	1.27
Veidekke ASA	NOK	469,873	6,203,642	0.55
			<u>62,109,010</u>	<u>5.46</u>
<i>Poland</i>				
Asseco Poland SA	PLN	33,621	634,148	0.06
			<u>634,148</u>	<u>0.06</u>
<i>Portugal</i>				
NOS SGPS SA	EUR	1,555,532	5,304,364	0.47
REN - Redes Energeticas Nacionais SGPS SA	EUR	3,005,961	7,650,171	0.67
Sonae SGPS SA	EUR	1,013,060	1,016,099	0.09
			<u>13,970,634</u>	<u>1.23</u>
<i>Spain</i>				
Ebro Foods SA	EUR	191,272	3,228,672	0.28
Enagas SA	EUR	110,549	2,255,200	0.20
Fluidra SA	EUR	40,185	1,414,512	0.12
Red Electrica Corp. SA	EUR	46,335	881,523	0.08

Schedule of Investments (continued)

Robeco QI European Conservative Equities As at 31 December 2021

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>Spain (continued)</i>				
Viscofan SA	EUR	38,126	2,169,369	0.19
			9,949,276	0.87
<i>Sweden</i>				
Arjo AB 'B'	SEK	192,177	2,068,098	0.18
Axfood AB	SEK	484,486	12,253,272	1.08
Cloetta AB 'B'	SEK	210,077	534,576	0.05
Electrolux AB 'B'	SEK	85,764	1,828,392	0.16
Holmen AB 'B'	SEK	100,968	4,262,881	0.37
Industrivarden AB 'A'	SEK	18,297	512,513	0.05
Nobina AB, Reg. S	SEK	170,420	1,771,064	0.16
Skandinaviska Enskilda Banken AB 'A'	SEK	328,372	4,013,740	0.35
Svenska Handelsbanken AB 'A'	SEK	1,189,308	11,303,929	0.99
Swedbank AB 'A'	SEK	1,117,091	19,757,334	1.74
Telia Co. AB	SEK	3,817,763	13,128,147	1.15
Thule Group AB, Reg. S	SEK	164,327	8,746,199	0.77
			80,180,145	7.05
<i>Switzerland</i>				
Allreal Holding AG	CHF	46,825	9,128,563	0.80
Banque Cantonale Vaudoise	CHF	63,527	4,340,751	0.38
Chocoladefabriken Lindt & Spruengli AG	CHF	2,277	27,754,899	2.43
Daetwyler Holding AG	CHF	1,029	399,222	0.04
Emmi AG	CHF	2,174	2,257,590	0.20
EMS-Chemie Holding AG	CHF	5,873	5,787,074	0.51
Forbo Holding AG	CHF	165	297,782	0.03
Galenica AG, Reg. S	CHF	119,258	7,889,841	0.69
Geberit AG	CHF	35,189	25,307,722	2.22
Intershop Holding AG	CHF	332	196,093	0.02
Kuehne + Nagel International AG	CHF	68,825	19,554,976	1.72
Mobimo Holding AG	CHF	32,896	9,699,014	0.85
Nestle SA	CHF	314,307	38,657,439	3.39
Novartis AG	CHF	351,658	27,245,899	2.39
PSP Swiss Property AG	CHF	16,824	1,846,133	0.16
Roche Holding AG	CHF	91,336	33,417,121	2.94
Schweiter Technologies AG	CHF	278	362,739	0.03
SFS Group AG	CHF	6,006	731,506	0.06
SGS SA	CHF	6,860	20,172,970	1.77
Swiss Prime Site AG	CHF	137,451	11,892,454	1.05
Swisscom AG	CHF	35,899	17,828,935	1.57
UBS Group AG	CHF	33,837	536,214	0.05
Zehnder Group AG	CHF	6,075	545,845	0.05

Schedule of Investments (continued)

Robeco QI European Conservative Equities As at 31 December 2021

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>Switzerland (continued)</i>				
Zurich Insurance Group AG	CHF	38,920	15,039,735	1.32
			280,890,517	24.67
<i>United Kingdom</i>				
Admiral Group plc	GBP	382,482	14,381,749	1.26
Big Yellow Group plc, REIT	GBP	20,187	410,423	0.04
Civitas Social Housing plc, REIT, Reg. S	GBP	191,873	221,444	0.02
Computacenter plc	GBP	66,399	2,301,339	0.20
Croda International plc	GBP	59,367	7,155,694	0.63
Direct Line Insurance Group plc	GBP	1,831,403	6,085,752	0.53
GlaxoSmithKline plc	GBP	1,475,528	28,234,580	2.47
IG Group Holdings plc	GBP	951,729	9,215,735	0.81
Inchcape plc	GBP	40,410	437,741	0.04
J Sainsbury plc	GBP	2,483,395	8,157,671	0.72
Kingfisher plc	GBP	1,266,838	5,104,453	0.45
National Grid plc	GBP	104,819	1,323,092	0.12
Pennon Group plc	GBP	194,865	2,708,512	0.24
Primary Health Properties plc, REIT	GBP	108,893	196,360	0.02
Rio Tinto plc	GBP	58,800	3,426,020	0.30
Safestore Holdings plc, REIT	GBP	76,090	1,276,923	0.11
Spirax-Sarco Engineering plc	GBP	8,883	1,698,090	0.15
SThree plc	GBP	35,369	195,464	0.02
Supermarket Income Reit plc	GBP	1,527,108	2,218,992	0.19
Tritax Big Box REIT plc	GBP	1,108,419	3,287,224	0.29
Unilever plc	GBP	343,417	16,138,009	1.42
Vodafone Group plc	GBP	2,645,967	3,537,819	0.31
			117,713,086	10.34
<i>Virgin Islands, British</i>				
Nomad Foods Ltd.	USD	335,382	7,487,996	0.66
			7,487,996	0.66
Total Equities			1,120,594,644	98.47
Total Transferable securities and money market instruments admitted to an official exchange listing			1,120,594,644	98.47
Total Investments			1,120,594,644	98.47
Cash			14,653,489	1.29
Other assets/(liabilities)			2,802,987	0.24
Total net assets			1,138,051,120	100.00

Schedule of Investments (continued)

Robeco QI European Conservative Equities As at 31 December 2021

Forward Currency Exchange Contracts

Currency	Amount	Currency	Amount	Maturity	Counterparty	Unrealised Gain/(Loss)	% of Net
Purchased	Purchased	Sold	Sold	Date		EUR	Assets
CHF	11,201	USD	12,108	13/01/2022	J.P. Morgan	165	—
DKK	3,432,875	EUR	461,546	13/01/2022	J.P. Morgan	18	—
EUR	170,243	HUF	62,515,032	13/01/2022	J.P. Morgan	810	—
EUR	7,273,838	SEK	74,609,925	13/01/2022	J.P. Morgan	28,126	—
EUR	292,976	USD	330,462	13/01/2022	Barclays	2,435	—
EUR	13,949	USD	15,758	13/01/2022	BNP Paribas	95	—
EUR	12,545	USD	14,128	13/01/2022	HSBC	124	—
EUR	581,194	USD	655,992	13/01/2022	J.P. Morgan	4,448	—
GBP	800,655	EUR	939,142	13/01/2022	HSBC	14,281	—
GBP	16,398	USD	21,712	13/01/2022	J.P. Morgan	438	—
USD	3,464	DKK	22,648	13/01/2022	J.P. Morgan	—	—
Total Unrealised Gain on Forward Currency Exchange Contracts - Assets						50,940	—
EUR	629,044	CHF	654,024	13/01/2022	BNP Paribas	(2,191)	—
EUR	25,865,756	CHF	26,948,885	13/01/2022	J.P. Morgan	(144,133)	(0.01)
EUR	540,969	CZK	13,738,784	13/01/2022	J.P. Morgan	(11,350)	—
EUR	6,177,427	DKK	45,948,964	13/01/2022	J.P. Morgan	(588)	—
EUR	14,143,562	GBP	12,040,061	13/01/2022	J.P. Morgan	(193,786)	(0.02)
EUR	5,629,247	NOK	57,117,291	13/01/2022	J.P. Morgan	(64,445)	(0.01)
EUR	9,891	PLN	45,794	13/01/2022	HSBC	(93)	—
EUR	380,822	SEK	3,926,852	13/01/2022	J.P. Morgan	(533)	—
USD	1,021,376	CHF	941,490	13/01/2022	J.P. Morgan	(10,696)	—
USD	20,128	CZK	453,193	13/01/2022	J.P. Morgan	(522)	—
USD	224,879	DKK	1,483,084	13/01/2022	J.P. Morgan	(1,694)	—
USD	552,178	EUR	489,542	13/01/2022	Barclays	(4,069)	—
USD	67,037	EUR	59,254	13/01/2022	HSBC	(315)	—
USD	1,201,750	EUR	1,064,641	13/01/2022	J.P. Morgan	(8,067)	—
USD	515,051	GBP	388,593	13/01/2022	Barclays	(9,907)	—
USD	6,638	GBP	4,950	13/01/2022	HSBC	(58)	—
USD	11,243	HUF	3,661,918	13/01/2022	J.P. Morgan	(40)	—
USD	6,817	NOK	61,179	13/01/2022	HSBC	(105)	—
USD	213,023	NOK	1,915,551	13/01/2022	J.P. Morgan	(3,662)	—
USD	3,965	PLN	16,275	13/01/2022	HSBC	(62)	—
USD	269,634	SEK	2,449,669	13/01/2022	HSBC	(837)	—
USD	21,222	SEK	193,720	13/01/2022	J.P. Morgan	(155)	—
Total Unrealised Loss on Forward Currency Exchange Contracts - Liabilities						(457,308)	(0.04)
Net Unrealised Loss on Forward Currency Exchange Contracts - Liabilities						(406,368)	(0.04)

Schedule of Investments (continued)

Robeco QI US Conservative Equities As at 31 December 2021

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing				
Equities				
<i>Bermuda</i>				
Everest Re Group Ltd.	USD	964	264,059	0.24
			<u>264,059</u>	<u>0.24</u>
<i>Canada</i>				
Bank of Montreal	CAD	14,885	1,604,867	1.48
Bank of Nova Scotia (The)	CAD	172	12,194	0.01
BCE, Inc.	CAD	5,289	275,556	0.25
Canadian Imperial Bank of Commerce	CAD	9,487	1,107,436	1.02
CI Financial Corp.	CAD	16,302	341,230	0.32
Cogeco Communications, Inc.	CAD	8,774	699,683	0.64
Hydro One Ltd., Reg. S	CAD	14,822	386,171	0.36
IGM Financial, Inc.	CAD	27,646	998,465	0.92
National Bank of Canada	CAD	11,773	898,855	0.83
Royal Bank of Canada	CAD	25,973	2,760,460	2.54
Toronto-Dominion Bank (The)	CAD	8,669	665,574	0.61
Waste Connections, Inc.	USD	7,833	1,067,403	0.98
			<u>10,817,894</u>	<u>9.96</u>
<i>Guernsey</i>				
Amdocs Ltd.	USD	11,871	888,426	0.82
			<u>888,426</u>	<u>0.82</u>
<i>Ireland</i>				
Accenture plc 'A'	USD	4,738	1,964,138	1.81
Johnson Controls International plc	USD	1,899	154,408	0.14
Seagate Technology Holdings plc	USD	6,076	686,466	0.63
			<u>2,805,012</u>	<u>2.58</u>
<i>Switzerland</i>				
Garmin Ltd.	USD	7,439	1,012,969	0.93
			<u>1,012,969</u>	<u>0.93</u>
<i>United States of America</i>				
Adobe, Inc.	USD	1,233	699,185	0.64
Aflac, Inc.	USD	5,881	343,392	0.32
Allstate Corp. (The)	USD	11,050	1,300,032	1.20
AMERISAFE, Inc.	USD	2,252	121,225	0.11
Apple, Inc.	USD	23,361	4,148,213	3.82
Arrow Electronics, Inc.	USD	3,038	407,912	0.38
Arthur J Gallagher & Co.	USD	2,090	354,610	0.33
AT&T, Inc.	USD	37,072	911,971	0.84
AutoZone, Inc.	USD	402	842,749	0.78
Berkshire Hathaway, Inc. 'B'	USD	2,751	822,549	0.76
Best Buy Co., Inc.	USD	11,257	1,143,711	1.05

Schedule of Investments (continued)

Robeco QI US Conservative Equities As at 31 December 2021

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>United States of America (continued)</i>				
Bio-Rad Laboratories, Inc. 'A'	USD	1,589	1,200,601	1.10
Booz Allen Hamilton Holding Corp.	USD	2,512	212,992	0.20
Brown & Brown, Inc.	USD	3,954	277,887	0.26
Buckle, Inc. (The)	USD	25,304	1,070,612	0.99
CACI International, Inc. 'A'	USD	2,122	571,264	0.53
Cadence Design Systems, Inc.	USD	2,318	431,959	0.40
Campbell Soup Co.	USD	7,996	347,506	0.32
Capitol Federal Financial, Inc.	USD	50,924	576,969	0.53
Cisco Systems, Inc.	USD	14,413	913,352	0.84
Colgate-Palmolive Co.	USD	7,304	623,323	0.57
Cummins, Inc.	USD	2,471	539,024	0.50
Danaher Corp.	USD	4,625	1,521,671	1.40
Dollar General Corp.	USD	7,338	1,730,521	1.59
eBay, Inc.	USD	15,372	1,022,238	0.94
Electronic Arts, Inc.	USD	9,494	1,252,259	1.15
Ennis, Inc.	USD	26,500	517,545	0.48
Extra Space Storage, Inc., REIT	USD	561	127,196	0.12
Flowers Foods, Inc.	USD	37,647	1,034,163	0.95
General Mills, Inc.	USD	22,481	1,514,770	1.39
Gilead Sciences, Inc.	USD	14,934	1,084,358	1.00
Hershey Co. (The)	USD	4,787	926,141	0.85
Home Depot, Inc. (The)	USD	4,945	2,052,224	1.89
HP, Inc.	USD	35,407	1,333,782	1.23
Intel Corp.	USD	19,772	1,018,258	0.94
J M Smucker Co. (The)	USD	4,872	661,715	0.61
Jefferies Financial Group, Inc.	USD	11,029	427,925	0.39
Johnson & Johnson	USD	17,994	3,078,234	2.83
Kraft Heinz Co. (The)	USD	15,648	561,763	0.52
Kroger Co. (The)	USD	32,689	1,479,504	1.36
Laboratory Corp. of America Holdings	USD	3,213	1,009,557	0.93
Lancaster Colony Corp.	USD	1,215	201,204	0.18
Landstar System, Inc.	USD	1,294	231,652	0.21
Lockheed Martin Corp.	USD	2,468	877,152	0.81
Lowe's Cos., Inc.	USD	3,416	882,968	0.81
Marsh & McLennan Cos., Inc.	USD	8,146	1,415,938	1.30
Maximus, Inc.	USD	2,235	178,062	0.16
McDonald's Corp.	USD	11,876	3,183,599	2.93
Merck & Co., Inc.	USD	31,327	2,400,901	2.21
Mercury General Corp.	USD	3,185	168,996	0.16
Microsoft Corp.	USD	12,232	4,113,866	3.79
Midland States Bancorp, Inc.	USD	3,809	94,425	0.09
Murphy USA, Inc.	USD	621	123,728	0.11
National Presto Industries, Inc.	USD	1,214	99,584	0.09
Old Republic International Corp.	USD	7,991	196,419	0.18
Omnicom Group, Inc.	USD	15,366	1,125,867	1.04
Oracle Corp.	USD	30,481	2,658,248	2.45

Schedule of Investments (continued)

Robeco QI US Conservative Equities As at 31 December 2021

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>United States of America (continued)</i>				
O'Reilly Automotive, Inc.	USD	503	355,234	0.33
PepsiCo, Inc.	USD	14,917	2,591,232	2.38
Pfizer, Inc.	USD	53,426	3,154,805	2.90
Procter & Gamble Co. (The)	USD	18,836	3,081,193	2.84
Progressive Corp. (The)	USD	5,425	556,876	0.51
Public Service Enterprise Group, Inc.	USD	1,530	102,097	0.09
Public Storage, REIT	USD	4,876	1,826,355	1.68
Quest Diagnostics, Inc.	USD	1,801	311,591	0.29
Regeneron Pharmaceuticals, Inc.	USD	198	125,041	0.11
Reliance Steel & Aluminum Co.	USD	386	62,617	0.06
Republic Services, Inc.	USD	10,274	1,432,709	1.32
Safety Insurance Group, Inc.	USD	10,617	902,763	0.83
Schneider National, Inc. 'B'	USD	29,837	802,914	0.74
Silgan Holdings, Inc.	USD	8,245	353,216	0.32
Snap-on, Inc.	USD	1,104	237,780	0.22
Sturm Ruger & Co., Inc.	USD	3,995	271,740	0.25
Synopsys, Inc.	USD	3,793	1,397,720	1.29
Target Corp.	USD	9,990	2,312,086	2.13
Texas Instruments, Inc.	USD	3,770	710,532	0.65
United Parcel Service, Inc. 'B'	USD	8,350	1,789,739	1.65
United Therapeutics Corp.	USD	5,204	1,124,480	1.03
Verizon Communications, Inc.	USD	42,883	2,228,201	2.05
Virtu Financial, Inc. 'A'	USD	32,618	940,377	0.87
Walmart, Inc.	USD	16,258	2,352,370	2.17
Waste Management, Inc.	USD	11,088	1,850,587	1.70
Waters Corp.	USD	1,840	685,584	0.63
Waterstone Financial, Inc.	USD	8,534	186,553	0.17
Weis Markets, Inc.	USD	1,751	115,356	0.11
West Pharmaceutical Services, Inc.	USD	609	285,627	0.26
			90,314,846	83.14
Total Equities			106,103,206	97.67
Total Transferable securities and money market instruments admitted to an official exchange listing			106,103,206	97.67
Total Investments			106,103,206	97.67
Cash			2,433,461	2.24
Other assets/(liabilities)			101,802	0.09
Total net assets			108,638,469	100.00

Schedule of Investments (continued)

Robeco QI US Conservative Equities

As at 31 December 2021

Forward Currency Exchange Contracts

Currency	Amount	Currency		Maturity		Unrealised	
Purchased	Purchased	Sold	Amount Sold	Date	Counterparty	Gain/(Loss)	% of Net
						USD	Assets
EUR	33,929	USD	38,270	13/01/2022	Barclays	321	—
EUR	428	USD	485	13/01/2022	BNP Paribas	2	—
EUR	4,492	USD	5,082	13/01/2022	HSBC	27	—
EUR	68,700	USD	77,545	13/01/2022	J.P. Morgan	595	—
Total Unrealised Gain on Forward Currency Exchange Contracts - Assets						945	—
EUR	10,107	CAD	14,528	13/01/2022	J.P. Morgan	(5)	—
USD	692	EUR	614	13/01/2022	Barclays	(7)	—
USD	1,665	EUR	1,474	13/01/2022	BNP Paribas	(11)	—
USD	3,223	EUR	2,857	13/01/2022	HSBC	(26)	—
Total Unrealised Loss on Forward Currency Exchange Contracts - Liabilities						(49)	—
Net Unrealised Gain on Forward Currency Exchange Contracts - Assets						896	—

Schedule of Investments (continued)

Robeco BP US Premium Equities As at 31 December 2021

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing				
Equities				
<i>Bermuda</i>				
RenaissanceRe Holdings Ltd.	USD	334,323	56,610,914	0.82
White Mountains Insurance Group Ltd.	USD	50,227	50,925,155	0.73
			<u>107,536,069</u>	<u>1.55</u>
<i>Canada</i>				
Magna International, Inc.	USD	230,018	18,617,657	0.27
			<u>18,617,657</u>	<u>0.27</u>
<i>Curacao</i>				
Schlumberger NV	USD	1,263,735	37,848,863	0.55
			<u>37,848,863</u>	<u>0.55</u>
<i>Guernsey</i>				
Amdocs Ltd.	USD	402,292	30,107,533	0.44
			<u>30,107,533</u>	<u>0.44</u>
<i>Ireland</i>				
Allegion plc	USD	161,849	21,435,282	0.31
Aon plc 'A'	USD	140,152	42,124,085	0.61
CRH plc, ADR	USD	737,908	38,961,542	0.56
Eaton Corp. plc	USD	210,961	36,458,280	0.53
Medtronic plc	USD	1,117,614	115,617,168	1.67
Trinseo plc	USD	398,336	20,896,707	0.30
			<u>275,493,064</u>	<u>3.98</u>
<i>Mexico</i>				
Cemex SAB de CV, ADR	USD	2,533,771	17,178,968	0.25
			<u>17,178,968</u>	<u>0.25</u>
<i>Singapore</i>				
Flex Ltd.	USD	2,019,266	37,013,146	0.53
			<u>37,013,146</u>	<u>0.53</u>
<i>Switzerland</i>				
Chubb Ltd.	USD	388,136	75,030,570	1.08
Novartis AG, ADR	USD	881,406	77,096,583	1.11
Roche Holding AG, ADR	USD	768,644	39,731,208	0.58
TE Connectivity Ltd.	USD	226,723	36,579,489	0.53
			<u>228,437,850</u>	<u>3.30</u>

Schedule of Investments (continued)

Robeco BP US Premium Equities As at 31 December 2021

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>United Kingdom</i>				
BP plc, ADR	USD	685,356	18,251,030	0.26
Coca-Cola Europacific Partners plc	USD	351,368	19,652,012	0.28
International Game Technology plc	USD	673,184	19,461,749	0.28
Royal Dutch Shell plc, ADR 'A'	USD	486,679	21,121,869	0.31
Sensata Technologies Holding plc	USD	515,820	31,820,936	0.46
			<u>110,307,596</u>	<u>1.59</u>
<i>United States of America</i>				
AbbVie, Inc.	USD	887,190	120,125,526	1.73
Activision Blizzard, Inc.	USD	339,428	22,582,145	0.33
Advanced Drainage Systems, Inc.	USD	181,715	24,736,863	0.36
Aflac, Inc.	USD	974,163	56,881,378	0.82
Alleghany Corp.	USD	78,197	52,203,535	0.75
Allison Transmission Holdings, Inc.	USD	637,748	23,182,140	0.33
Allstate Corp. (The)	USD	288,486	33,940,378	0.49
Alphabet, Inc. 'A'	USD	28,893	83,704,177	1.21
Altra Industrial Motion Corp.	USD	313,678	16,176,374	0.23
American International Group, Inc.	USD	1,826,929	103,879,183	1.50
AmerisourceBergen Corp.	USD	379,960	50,492,884	0.73
AMETEK, Inc.	USD	288,815	42,467,358	0.61
Amgen, Inc.	USD	342,959	77,155,486	1.11
Analog Devices, Inc.	USD	136,135	23,928,449	0.35
Anthem, Inc.	USD	205,017	95,033,580	1.37
Arrow Electronics, Inc.	USD	301,641	40,501,337	0.58
AutoZone, Inc.	USD	31,536	66,111,755	0.95
Avantor, Inc.	USD	1,939,876	81,746,375	1.18
Bank of America Corp.	USD	3,782,916	168,301,933	2.43
Belden, Inc.	USD	256,992	16,892,084	0.24
Biogen, Inc.	USD	161,470	38,739,882	0.56
Boeing Co. (The)	USD	277,047	55,775,102	0.81
BWX Technologies, Inc.	USD	1,061,717	50,835,010	0.73
Caterpillar, Inc.	USD	130,697	27,020,298	0.39
Centene Corp.	USD	1,011,303	83,331,367	1.20
ChampionX Corp.	USD	488,416	9,870,887	0.14
Change Healthcare, Inc.	USD	1,194,444	25,537,213	0.37
Charles Schwab Corp. (The)	USD	1,127,381	94,812,742	1.37
Cigna Corp.	USD	154,877	35,564,406	0.51
Cisco Systems, Inc.	USD	1,070,954	67,866,355	0.98
Citigroup, Inc.	USD	1,359,123	82,077,438	1.19
Cognizant Technology Solutions Corp. 'A'	USD	855,731	75,920,454	1.10
ConocoPhillips	USD	607,597	43,856,351	0.63
Corteva, Inc.	USD	853,429	40,350,123	0.58

Schedule of Investments (continued)

Robeco BP US Premium Equities As at 31 December 2021

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>United States of America (continued)</i>				
Curtiss-Wright Corp.	USD	330,384	45,814,349	0.66
Devon Energy Corp.	USD	892,003	39,292,732	0.57
Diamondback Energy, Inc.	USD	518,900	55,963,365	0.81
Discover Financial Services	USD	372,485	43,044,367	0.62
Dollar General Corp.	USD	162,756	38,382,748	0.55
Dover Corp.	USD	242,915	44,113,364	0.64
DuPont de Nemours, Inc.	USD	546,623	44,156,206	0.64
Electronic Arts, Inc.	USD	103,904	13,704,938	0.20
EnerSys	USD	254,246	20,100,689	0.29
EOG Resources, Inc.	USD	527,895	46,892,913	0.68
Expeditors International of Washington, Inc.	USD	252,825	33,951,869	0.49
Fidelity National Information Services, Inc.	USD	465,060	50,761,299	0.73
Fifth Third Bancorp	USD	813,320	35,420,086	0.51
FleetCor Technologies, Inc.	USD	320,823	71,813,020	1.04
FMC Corp.	USD	474,172	52,106,761	0.75
Foot Locker, Inc.	USD	1,035,380	45,173,629	0.65
Global Payments, Inc.	USD	536,456	72,518,122	1.05
Globe Life, Inc.	USD	424,515	39,785,546	0.57
Goldman Sachs Group, Inc. (The)	USD	229,175	87,670,896	1.27
Harley-Davidson, Inc.	USD	851,042	32,075,773	0.46
Hewlett Packard Enterprise Co.	USD	1,383,262	21,814,042	0.32
Howmet Aerospace, Inc.	USD	1,537,783	48,947,633	0.71
Humana, Inc.	USD	122,465	56,806,615	0.82
Huntington Bancshares, Inc.	USD	2,636,871	40,660,551	0.59
Huron Consulting Group, Inc.	USD	472,985	23,601,952	0.34
Ingevity Corp.	USD	155,158	11,124,829	0.16
Interpublic Group of Cos., Inc. (The)	USD	1,047,602	39,232,695	0.57
Jabil, Inc.	USD	801,395	56,378,138	0.81
Johnson & Johnson	USD	1,214,468	207,759,041	3.00
JPMorgan Chase & Co.	USD	874,156	138,422,603	2.00
Keurig Dr Pepper, Inc.	USD	962,617	35,482,063	0.51
KeyCorp	USD	3,805,018	88,010,066	1.27
Landstar System, Inc.	USD	138,102	24,723,020	0.36
Lear Corp.	USD	180,753	33,068,761	0.48
Leidos Holdings, Inc.	USD	335,794	29,852,087	0.43
LKQ Corp.	USD	1,267,659	76,097,570	1.10
Loews Corp.	USD	1,066,226	61,585,214	0.89
ManpowerGroup, Inc.	USD	164,962	16,055,751	0.23
Marathon Oil Corp.	USD	2,751,219	45,175,016	0.65
Markel Corp.	USD	23,013	28,398,042	0.41
Masco Corp.	USD	531,043	37,289,839	0.54
McKesson Corp.	USD	429,247	106,697,927	1.54
Merck & Co., Inc.	USD	1,008,815	77,315,582	1.12

Schedule of Investments (continued)

Robeco BP US Premium Equities As at 31 December 2021

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>United States of America (continued)</i>				
Meta Platforms, Inc. 'A'	USD	144,356	48,554,141	0.70
Mohawk Industries, Inc.	USD	275,661	50,219,921	0.73
Molina Healthcare, Inc.	USD	119,276	37,939,310	0.55
Mosaic Co. (The)	USD	489,291	19,224,243	0.28
NortonLifeLock, Inc.	USD	768,130	19,956,017	0.29
NVR, Inc.	USD	13,774	81,388,775	1.18
Omnicom Group, Inc.	USD	225,489	16,521,579	0.24
Oracle Corp.	USD	857,551	74,787,023	1.08
Oshkosh Corp.	USD	184,426	20,786,654	0.30
Owens Corning	USD	383,886	34,741,683	0.50
PACCAR, Inc.	USD	356,994	31,508,290	0.45
Pfizer, Inc.	USD	2,500,095	147,630,610	2.13
Phillips 66	USD	245,767	17,808,277	0.26
Pioneer Natural Resources Co.	USD	178,194	32,409,925	0.47
Polaris, Inc.	USD	388,870	42,740,702	0.62
Qorvo, Inc.	USD	360,240	56,337,934	0.81
QUALCOMM, Inc.	USD	573,049	104,793,471	1.51
Resideo Technologies, Inc.	USD	787,940	20,510,078	0.30
Robert Half International, Inc.	USD	289,314	32,264,297	0.47
Science Applications International Corp.	USD	598,403	50,020,507	0.72
SS&C Technologies Holdings, Inc.	USD	590,132	48,379,021	0.70
Synchrony Financial	USD	819,669	38,024,445	0.55
Tempur Sealy International, Inc.	USD	743,159	34,950,768	0.50
Textron, Inc.	USD	642,222	49,579,538	0.72
Travel+ Leisure Co.	USD	320,794	17,730,284	0.26
Travelers Cos., Inc. (The)	USD	272,049	42,556,625	0.61
Truist Financial Corp.	USD	1,195,765	70,012,041	1.01
United Parcel Service, Inc. 'B'	USD	237,074	50,814,441	0.73
UnitedHealth Group, Inc.	USD	222,679	111,816,033	1.61
US Bancorp	USD	687,226	38,601,484	0.56
Wells Fargo & Co.	USD	1,345,519	64,558,002	0.93
WESCO International, Inc.	USD	520,527	68,496,148	0.99
Western Digital Corp.	USD	210,235	13,709,424	0.20
Westinghouse Air Brake Technologies Corp.	USD	598,108	55,091,728	0.80
Whirlpool Corp.	USD	229,794	53,923,460	0.78
Whiting Petroleum Corp.	USD	596,533	38,583,754	0.56
Wyndham Hotels & Resorts, Inc.	USD	282,202	25,299,409	0.37
Zimmer Biomet Holdings, Inc.	USD	299,172	38,006,811	0.55
			<u>5,949,119,130</u>	<u>85.91</u>
<i>Virgin Islands, British</i>				
Nomad Foods Ltd.	USD	1,042,192	26,461,255	0.38

Schedule of Investments (continued)

Robeco BP US Premium Equities As at 31 December 2021

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>Virgin Islands, British (continued)</i>				
			26,461,255	0.38
Total Equities			6,838,121,131	98.75
Total Transferable securities and money market instruments admitted to an official exchange listing			6,838,121,131	98.75
Total Investments			6,838,121,131	98.75
Cash			80,696,550	1.17
Other assets/(liabilities)			6,176,828	0.08
Total net assets			6,924,994,509	100.00

Robeco BP US Premium Equities As at 31 December 2021

Forward Currency Exchange Contracts

Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Maturity Date	Counterparty	Unrealised Gain/(Loss) USD	% of Net Assets
CHF	1,438	USD	1,575	03/01/2022	J.P. Morgan	4	–
CHF	358	USD	392	04/01/2022	Barclays	1	–
CHF	211,512	USD	230,397	13/01/2022	Barclays	1,796	–
CHF	26,604	USD	28,932	13/01/2022	BNP Paribas	273	–
CHF	874,742	USD	948,710	13/01/2022	HSBC	11,557	–
CHF	30,972,303	USD	33,601,547	13/01/2022	J.P. Morgan	398,968	0.01
EUR	430,235	USD	488,316	03/01/2022	BNP Paribas	947	–
EUR	1,744,770	USD	1,981,520	03/01/2022	J.P. Morgan	2,632	–
EUR	27,524	USD	31,179	04/01/2022	HSBC	122	–
EUR	546,511	USD	619,226	04/01/2022	J.P. Morgan	2,266	–
EUR	351,084,014	USD	396,008,101	13/01/2022	Barclays	3,315,847	0.05
EUR	29,849,608	USD	33,725,456	13/01/2022	BNP Paribas	225,572	–
EUR	27,349,153	USD	30,957,884	13/01/2022	HSBC	149,121	–
EUR	718,196,969	USD	810,713,123	13/01/2022	J.P. Morgan	6,166,136	0.09
GBP	1,439	USD	1,942	04/01/2022	Barclays	8	–
GBP	49,686,274	USD	65,861,052	13/01/2022	Barclays	1,435,202	0.02
GBP	1,393,206	USD	1,864,506	13/01/2022	HSBC	22,485	–
GBP	607,025	USD	815,598	13/01/2022	J.P. Morgan	6,571	–
Total Unrealised Gain on Forward Currency Exchange Contracts - Assets						11,739,508	0.17

Schedule of Investments (continued)

Robeco BP US Premium Equities

As at 31 December 2021

Forward Currency Exchange Contracts (continued)

Currency	Amount	Currency	Amount	Maturity	Counterparty	Unrealised Gain/(Loss)	% of Net
Purchased	Purchased	Sold	Sold	Date		USD	Assets
USD	902	CHF	828	13/01/2022	Barclays	(6)	–
USD	676,730	CHF	623,111	13/01/2022	HSBC	(7,304)	–
USD	625,377	CHF	574,927	13/01/2022	J.P. Morgan	(5,761)	–
USD	72,360	EUR	63,753	03/01/2022	BNP Paribas	(140)	–
USD	465,015	EUR	410,513	04/01/2022	HSBC	(1,821)	–
USD	1,076,126	EUR	950,233	13/01/2022	Barclays	(4,671)	–
USD	521,426	EUR	459,447	13/01/2022	BNP Paribas	(1,151)	–
USD	18,818,260	EUR	16,615,826	13/01/2022	HSBC	(80,627)	–
USD	32,276,022	EUR	28,596,157	13/01/2022	J.P. Morgan	(249,328)	(0.01)
USD	2,142,875	GBP	1,616,272	13/01/2022	Barclays	(46,242)	–
USD	1,781,916	GBP	1,342,084	13/01/2022	HSBC	(35,834)	–
USD	36,084	GBP	26,781	13/01/2022	J.P. Morgan	(189)	–
Total Unrealised Loss on Forward Currency Exchange Contracts - Liabilities						(433,074)	(0.01)
Net Unrealised Gain on Forward Currency Exchange Contracts - Assets						11,306,434	0.16

Schedule of Investments (continued)

Robeco Chinese Equities As at 31 December 2021

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing				
Equities				
<i>Bermuda</i>				
Kunlun Energy Co. Ltd.	HKD	7,708,000	6,355,266	1.43
Man Wah Holdings Ltd.	HKD	3,436,800	4,682,694	1.06
			11,037,960	2.49
<i>Cayman Islands</i>				
Alibaba Group Holding Ltd.	HKD	905,400	12,142,188	2.74
ANTA Sports Products Ltd.	HKD	535,400	7,059,395	1.60
Bilibili, Inc.	HKD	4,800	194,145	0.04
Bilibili, Inc. 'Z'	HKD	121,000	4,894,071	1.11
China Resources Land Ltd.	HKD	3,698,000	13,680,921	3.10
China State Construction International Holdings Ltd.	HKD	2,544,000	2,780,453	0.63
Country Garden Services Holdings Co. Ltd.	HKD	1,310,000	6,900,218	1.56
ENN Energy Holdings Ltd.	HKD	498,000	8,245,747	1.86
Genetron Holdings Ltd., ADR	USD	265,000	1,421,474	0.32
Genscript Biotech Corp.	HKD	1,766,000	6,872,019	1.55
JD.com, Inc. 'A'	HKD	588,000	18,171,990	4.11
Li Ning Co. Ltd.	HKD	1,051,000	10,117,678	2.28
Longfor Group Holdings Ltd., Reg. S	HKD	1,212,000	5,016,991	1.13
Meituan, Reg. S 'B'	HKD	1,054,000	26,795,948	6.07
NIO, Inc., ADR	USD	191,000	5,320,858	1.20
Sunny Optical Technology Group Co. Ltd.	HKD	592,000	16,466,048	3.72
Tencent Holdings Ltd.	HKD	809,800	41,723,283	9.44
Tiangong International Co. Ltd.	HKD	14,744,000	7,932,468	1.79
Wuxi Biologics Cayman, Inc., Reg. S	HKD	639,500	6,675,620	1.51
Zhongsheng Group Holdings Ltd.	HKD	319,000	2,187,605	0.49
			204,599,120	46.25
<i>China</i>				
Beijing Capital International Airport Co. Ltd. 'H'	HKD	6,720,000	3,615,449	0.82
BrightGene Bio-Medical Technology Co. Ltd. 'A'	CNY	933,000	4,725,648	1.07
BYD Co. Ltd. 'H'	HKD	393,500	11,832,581	2.68
China Longyuan Power Group Corp. Ltd. 'H'	HKD	5,890,000	12,090,975	2.73
China Merchants Bank Co. Ltd. 'H'	HKD	1,581,000	10,797,436	2.44
China National Nuclear Power Co. Ltd. 'A'	CNY	5,869,993	6,722,194	1.52
China Tourism Group Duty Free Corp. Ltd. 'A'	CNY	91,660	2,774,800	0.63
China Yangtze Power Co. Ltd. 'A'	CNY	1,238,000	3,877,411	0.88
Contemporary Amperex Technology Co. Ltd. 'A'	CNY	231,916	18,814,964	4.25
Great Wall Motor Co. Ltd. 'H'	HKD	970,000	2,932,116	0.66
Haier Smart Home Co. Ltd. 'H'	HKD	1,578,000	5,864,582	1.33
Hongfa Technology Co. Ltd. 'A'	CNY	686,869	7,073,607	1.60
Inner Mongolia Yili Industrial Group Co. Ltd. 'A'	CNY	2,019,835	11,554,218	2.61
LONGi Green Energy Technology Co. Ltd. 'A'	CNY	293,930	3,495,800	0.79

Schedule of Investments (continued)

Robeco Chinese Equities As at 31 December 2021

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>China (continued)</i>				
Luoyang Glass Co. Ltd. 'H'	HKD	6,150,000	12,166,882	2.75
Shandong Weigao Group Medical Polymer Co. Ltd. 'H'	HKD	3,452,000	3,788,421	0.86
Shenzhen Mindray Bio-Medical Electronics Co. Ltd. 'A'	CNY	163,915	8,612,139	1.94
Will Semiconductor Co. Ltd. Shanghai 'A'	CNY	194,000	8,318,331	1.88
Wuliangye Yibin Co. Ltd. 'A'	CNY	206,000	6,328,559	1.43
WuXi AppTec Co. Ltd., Reg. S 'H'	HKD	473,000	7,202,272	1.63
Wuxi Lead Intelligent Equipment Co. Ltd. 'A'	CNY	506,000	5,192,108	1.17
Yunnan Energy New Material Co. Ltd.	CNY	163,000	5,631,412	1.27
Zhuzhou CRRC Times Electric Co. Ltd. 'H'	HKD	751,000	3,824,479	0.86
			167,236,384	37.80
<i>Hong Kong</i>				
AIA Group Ltd.	HKD	684,000	6,063,917	1.37
China Resources Beer Holdings Co. Ltd.	HKD	1,598,000	11,508,330	2.60
Galaxy Entertainment Group Ltd.	HKD	929,000	4,233,228	0.96
			21,805,475	4.93
<i>Singapore</i>				
BOC Aviation Ltd., Reg. S	HKD	1,071,700	6,902,143	1.56
			6,902,143	1.56
<i>United Kingdom</i>				
Prudential plc	HKD	415,500	6,228,316	1.41
			6,228,316	1.41
Total Equities			417,809,398	94.44
Total Transferable securities and money market instruments admitted to an official exchange listing			417,809,398	94.44
Units of authorised UCITS or other collective investment undertakings				
Collective Investment Schemes - UCITS				
<i>Luxembourg</i>				
Robeco Chinese A-Share Equities - I EUR [†]	EUR	169,031	21,657,373	4.89
			21,657,373	4.89
Total Collective Investment Schemes - UCITS			21,657,373	4.89
Total Units of authorised UCITS or other collective investment undertakings			21,657,373	4.89

Schedule of Investments (continued)

Robeco Chinese Equities

As at 31 December 2021

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Total Investments			439,466,771	99.33
Cash			5,319,719	1.20
Other assets/(liabilities)			(2,343,437)	(0.53)
Total net assets			442,443,053	100.00

[†] Related Party Fund.

Schedule of Investments (continued)

Robeco Indian Equities

As at 31 December 2021

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing				
Equities				
<i>India</i>				
ABB India Ltd.	INR	27,779	733,986	1.10
Affle India Ltd.	INR	60,445	806,165	1.20
Ambuja Cements Ltd.	INR	160,172	715,269	1.07
Asian Paints Ltd.	INR	28,634	1,145,892	1.71
Axis Bank Ltd.	INR	232,728	1,868,084	2.79
Bajaj Finance Ltd.	INR	17,484	1,443,093	2.16
Bajaj Finserv Ltd.	INR	5,927	1,150,294	1.72
Bharat Forge Ltd.	INR	155,462	1,283,371	1.92
Bharti Airtel Ltd.	INR	219,004	1,771,524	2.65
Britannia Industries Ltd.	INR	17,007	725,470	1.08
Crompton Greaves Consumer Electricals Ltd.	INR	129,506	670,169	1.00
Divi's Laboratories Ltd.	INR	22,032	1,219,267	1.82
Godrej Consumer Products Ltd.	INR	69,881	800,493	1.20
Grindwell Norton Ltd.	INR	40,137	910,192	1.36
Gujarat Gas Ltd.	INR	105,291	790,730	1.18
HCL Technologies Ltd.	INR	107,082	1,670,938	2.50
HDFC Bank Ltd.	INR	61,362	1,073,869	1.60
Housing Development Finance Corp. Ltd.	INR	118,115	3,613,892	5.40
ICICI Bank Ltd.	INR	528,487	4,627,219	6.91
ICICI Lombard General Insurance Co. Ltd., Reg. S	INR	20,372	337,688	0.50
Info Edge India Ltd.	INR	14,515	957,548	1.43
Infosys Ltd.	INR	273,748	6,113,099	9.13
JB Chemicals & Pharmaceuticals Ltd.	INR	28,027	590,051	0.88
JK Cement Ltd.	INR	15,552	625,294	0.93
Jubilant Foodworks Ltd.	INR	14,465	614,486	0.92
KNR Constructions Ltd.	INR	262,842	932,320	1.39
Kotak Mahindra Bank Ltd.	INR	46,876	995,972	1.49
KPR Mill Ltd.	INR	132,576	1,049,668	1.57
Mahindra & Mahindra Ltd.	INR	68,240	675,785	1.01
Mahindra Lifespace Developers Ltd.	INR	185,877	533,436	0.80
Max Financial Services Ltd.	INR	42,236	489,813	0.73
Max Healthcare Institute Ltd.	INR	306,981	1,608,360	2.40
Minda Industries Ltd.	INR	115,238	1,669,724	2.49
Mphasis Ltd.	INR	15,971	641,734	0.96
Navin Fluorine International Ltd.	INR	17,399	862,082	1.29
NOCIL Ltd.	INR	222,013	610,746	0.91
Persistent Systems Ltd.	INR	28,457	1,650,960	2.47
Reliance Industries Ltd.	INR	201,443	5,643,226	8.43
SBI Life Insurance Co. Ltd., Reg. S	INR	4,311	60,992	0.09
Sona Blw Precision Forgings Ltd., Reg. S	INR	85,935	755,869	1.13
State Bank of India	INR	261,663	1,425,249	2.13
Sun Pharmaceutical Industries Ltd.	INR	92,474	925,128	1.38
Tata Motors Ltd.	INR	206,048	1,175,822	1.76

Schedule of Investments (continued)

Robeco Indian Equities As at 31 December 2021

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>India (continued)</i>				
TCI Express Ltd.	INR	23,563	616,904	0.92
TeamLease Services Ltd.	INR	13,032	641,976	0.96
Tech Mahindra Ltd.	INR	48,211	1,021,171	1.52
Timken India Ltd.	INR	26,583	625,200	0.93
Titan Co. Ltd.	INR	27,109	808,897	1.21
Trent Ltd.	INR	52,712	664,087	0.99
UltraTech Cement Ltd.	INR	15,082	1,354,337	2.02
UTI Asset Management Co. Ltd.	INR	39,816	496,037	0.74
Vinati Organics Ltd.	INR	27,885	655,805	0.98
VIP Industries Ltd.	INR	83,715	533,478	0.80
WABCO India Ltd.	INR	7,066	710,132	1.06
Wipro Ltd.	INR	39,956	338,117	0.50
			<u>66,431,110</u>	<u>99.22</u>
Total Equities			<u>66,431,110</u>	<u>99.22</u>
Total Transferable securities and money market instruments admitted to an official exchange listing			<u>66,431,110</u>	<u>99.22</u>
Total Investments			<u>66,431,110</u>	<u>99.22</u>
Cash			<u>3,085,520</u>	<u>4.61</u>
Other assets/(liabilities)			<u>(2,565,261)</u>	<u>(3.83)</u>
Total net assets			<u>66,951,369</u>	<u>100.00</u>

Schedule of Investments (continued)

Robeco Asian Stars Equities As at 31 December 2021

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing				
Equities				
<i>Bermuda</i>				
Kunlun Energy Co. Ltd.	HKD	532,000	498,816	1.58
			498,816	1.58
<i>Cayman Islands</i>				
Alibaba Group Holding Ltd.	HKD	29,956	456,854	1.45
China Yongda Automobiles Services Holdings Ltd.	HKD	470,500	630,045	2.00
CK Hutchison Holdings Ltd.	HKD	63,944	412,553	1.31
NetEase, Inc.	HKD	38,425	776,257	2.46
Tingyi Cayman Islands Holding Corp.	HKD	376,000	772,613	2.45
			3,048,322	9.67
<i>China</i>				
Anhui Conch Cement Co. Ltd. 'H'	HKD	26,500	132,393	0.42
Beijing New Building Materials plc 'A'	CNY	143,196	805,026	2.55
China Longyuan Power Group Corp. Ltd. 'H'	HKD	433,000	1,010,813	3.21
China Oilfield Services Ltd. 'H'	HKD	312,000	273,330	0.87
China Petroleum & Chemical Corp. 'H'	HKD	2,043,500	951,465	3.02
Haier Smart Home Co. Ltd. 'H'	HKD	177,600	750,602	2.39
Huatai Securities Co. Ltd., Reg. S 'H'	HKD	274,600	457,179	1.45
Livzon Pharmaceutical Group, Inc. 'H'	HKD	140,900	515,071	1.63
Midea Group Co. Ltd. 'A'	CNY	63,366	733,844	2.33
PICC Property & Casualty Co. Ltd. 'H'	HKD	496,000	405,259	1.29
Ping An Insurance Group Co. of China Ltd. 'H'	HKD	77,000	554,564	1.76
Shandong Weigao Group Medical Polymer Co. Ltd. 'H'	HKD	324,000	404,361	1.28
			6,993,907	22.20
<i>Hong Kong</i>				
China Mobile Ltd.	HKD	146,000	876,416	2.78
China Overseas Land & Investment Ltd.	HKD	396,500	938,829	2.98
New World Development Co. Ltd.	HKD	139,750	552,991	1.75
			2,368,236	7.51
<i>India</i>				
HCL Technologies Ltd.	INR	67,100	1,190,702	3.78
ICICI Bank Ltd., ADR	USD	62,133	1,229,612	3.90
			2,420,314	7.68
<i>Indonesia</i>				
Bank Mandiri Persero Tbk. PT	IDR	1,927,300	949,959	3.01
Cisarua Mountain Dairy PT Tbk.	IDR	277,845	66,281	0.21
			1,016,240	3.22

Schedule of Investments (continued)

Robeco Asian Stars Equities As at 31 December 2021

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>Philippines</i>				
Alliance Global Group, Inc.	PHP	1,944,800	450,040	1.43
Metro Pacific Investments Corp.	PHP	4,650,300	355,663	1.13
			805,703	2.56
<i>Singapore</i>				
DBS Group Holdings Ltd.	SGD	42,841	1,037,857	3.29
Jardine Cycle & Carriage Ltd.	SGD	41,900	640,240	2.03
			1,678,097	5.32
<i>South Korea</i>				
CJ CheilJedang Corp.	KRW	1,150	374,869	1.19
Fila Holdings Corp.	KRW	8,873	267,590	0.85
Hyundai Motor Co. Preference	KRW	10,454	888,205	2.82
KB Financial Group, Inc.	KRW	25,655	1,186,982	3.77
KT Corp.	KRW	18,734	482,238	1.53
POSCO	KRW	538	124,232	0.39
Samsung Electronics Co. Ltd.	KRW	18,203	1,198,986	3.80
SK Hynix, Inc.	KRW	12,645	1,393,476	4.42
			5,916,578	18.77
<i>Taiwan</i>				
Globalwafers Co. Ltd.	TWD	51,000	1,636,896	5.19
Hon Hai Precision Industry Co. Ltd.	TWD	206,661	776,837	2.46
MediaTek, Inc.	TWD	16,000	688,184	2.18
St Shine Optical Co. Ltd.	TWD	52,000	589,222	1.87
Taiwan Semiconductor Manufacturing Co. Ltd.	TWD	80,000	1,778,292	5.65
			5,469,431	17.35
<i>Vietnam</i>				
FPT Corp.	VND	293,975	1,199,635	3.81
			1,199,635	3.81
Total Equities			31,415,279	99.67
Total Transferable securities and money market instruments admitted to an official exchange listing			31,415,279	99.67
Total Investments			31,415,279	99.67
Cash			259,184	0.82
Other assets/(liabilities)			(156,326)	(0.49)
Total net assets			31,518,137	100.00

Schedule of Investments (continued)

Robeco Sustainable Asian Stars Equities As at 31 December 2021

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing				
Equities				
<i>Cayman Islands</i>				
Alibaba Group Holding Ltd.	HKD	17,880	272,685	1.44
China Conch Venture Holdings Ltd.	HKD	70,000	342,085	1.80
China Yongda Automobiles Services Holdings Ltd.	HKD	257,000	344,148	1.82
Genetron Holdings Ltd., ADR	USD	7,187	43,841	0.23
NetEase, Inc.	HKD	17,875	361,109	1.91
Sunac China Holdings Ltd.	HKD	50,000	75,549	0.40
Tencent Holdings Ltd.	HKD	7,100	416,002	2.20
Tingyi Cayman Islands Holding Corp.	HKD	170,000	349,319	1.84
			<u>2,204,738</u>	<u>11.64</u>
<i>China</i>				
Beijing New Building Materials plc 'A'	CNY	86,100	484,041	2.55
China Datang Corp. Renewable Power Co. Ltd. 'H'	HKD	1,183,000	544,742	2.87
China Yangtze Power Co. Ltd. 'A'	CNY	81,700	290,991	1.54
Haier Smart Home Co. Ltd. 'H'	HKD	113,000	477,579	2.52
Huatai Securities Co. Ltd., Reg. S 'H'	HKD	266,400	443,527	2.34
Livzon Pharmaceutical Group, Inc. 'H'	HKD	89,000	325,347	1.72
Midea Group Co. Ltd. 'A'	CNY	20,900	242,044	1.28
NARI Technology Co. Ltd. 'A'	CNY	73,360	460,763	2.43
Ping An Insurance Group Co. of China Ltd. 'H'	HKD	56,000	403,319	2.13
Shandong Weigao Group Medical Polymer Co. Ltd. 'H'	HKD	212,000	264,582	1.40
Weichai Power Co. Ltd. 'H'	HKD	50,000	97,867	0.52
			<u>4,034,802</u>	<u>21.30</u>
<i>Hong Kong</i>				
China Mobile Ltd.	HKD	106,000	636,302	3.36
China Overseas Land & Investment Ltd.	HKD	125,500	297,158	1.57
New World Development Co. Ltd.	HKD	99,000	391,743	2.07
			<u>1,325,203</u>	<u>7.00</u>
<i>India</i>				
HCL Technologies Ltd.	INR	30,780	546,197	2.88
ICICI Bank Ltd., ADR	USD	36,500	722,335	3.81
Mahanagar Gas Ltd., Reg. S	INR	13,177	152,969	0.81
			<u>1,421,501</u>	<u>7.50</u>
<i>Indonesia</i>				
Bank Rakyat Indonesia Persero Tbk. PT	IDR	2,234,651	644,407	3.40
Cisarua Mountain Dairy PT Tbk.	IDR	171,679	40,955	0.22
Telkom Indonesia Persero Tbk. PT	IDR	371,100	105,192	0.55
			<u>790,554</u>	<u>4.17</u>

Schedule of Investments (continued)

Robeco Sustainable Asian Stars Equities As at 31 December 2021

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>Singapore</i>				
DBS Group Holdings Ltd.	SGD	26,624	644,988	3.40
			<u>644,988</u>	<u>3.40</u>
<i>South Korea</i>				
Amorepacific Corp.	KRW	2,417	339,549	1.79
Coway Co. Ltd.	KRW	1,396	87,371	0.46
Fila Holdings Corp.	KRW	5,337	160,952	0.85
Hyundai Mobis Co. Ltd.	KRW	1,940	415,336	2.19
KB Financial Group, Inc.	KRW	13,367	618,452	3.27
KT Corp.	KRW	10,816	278,418	1.47
LG Chem Ltd. Preference	KRW	1,424	343,796	1.82
Samsung Electronics Co. Ltd.	KRW	7,769	511,725	2.70
SK Hynix, Inc.	KRW	7,984	879,835	4.64
			<u>3,635,434</u>	<u>19.19</u>
<i>Supranational</i>				
HKT Trust & HKT Ltd.	HKD	322,000	432,841	2.29
			<u>432,841</u>	<u>2.29</u>
<i>Taiwan</i>				
Chroma ATE, Inc.	TWD	57,000	412,043	2.18
CTBC Financial Holding Co. Ltd.	TWD	604,000	566,516	2.99
Hon Hai Precision Industry Co. Ltd.	TWD	140,000	526,259	2.78
MediaTek, Inc.	TWD	7,000	301,081	1.59
Sino-American Silicon Products, Inc.	TWD	114,000	972,422	5.13
St Shine Optical Co. Ltd.	TWD	44,000	498,572	2.63
Taiwan Semiconductor Manufacturing Co. Ltd.	TWD	38,000	844,689	4.46
			<u>4,121,582</u>	<u>21.76</u>
<i>Vietnam</i>				
FPT Corp.	VND	47,529	193,953	1.02
			<u>193,953</u>	<u>1.02</u>
Total Equities			<u>18,805,596</u>	<u>99.27</u>
Total Transferable securities and money market instruments admitted to an official exchange listing			<u>18,805,596</u>	<u>99.27</u>
Total Investments			<u>18,805,596</u>	<u>99.27</u>
Cash			<u>19,279</u>	<u>0.10</u>
Other assets/(liabilities)			<u>118,420</u>	<u>0.63</u>
Total net assets			<u>18,943,295</u>	<u>100.00</u>

Schedule of Investments (continued)

Robeco BP US Large Cap Equities As at 31 December 2021

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing				
Equities				
<i>Bermuda</i>				
Axalta Coating Systems Ltd.	USD	666,553	22,076,235	0.93
Everest Re Group Ltd.	USD	62,941	17,240,799	0.72
			<u>39,317,034</u>	<u>1.65</u>
<i>Canada</i>				
Canadian National Railway Co.	USD	168,887	20,749,457	0.87
Restaurant Brands International, Inc.	USD	111,305	6,753,987	0.28
			<u>27,503,444</u>	<u>1.15</u>
<i>Curacao</i>				
Schlumberger NV	USD	717,922	21,501,764	0.90
			<u>21,501,764</u>	<u>0.90</u>
<i>France</i>				
Sanofi, ADR	USD	578,560	28,985,856	1.21
			<u>28,985,856</u>	<u>1.21</u>
<i>Ireland</i>				
Allegion plc	USD	55,373	7,333,600	0.31
CRH plc, ADR	USD	312,985	16,525,608	0.69
Eaton Corp. plc	USD	213,743	36,939,065	1.54
ICON plc	USD	64,992	20,128,023	0.84
			<u>80,926,296</u>	<u>3.38</u>
<i>Japan</i>				
Sony Group Corp., ADR	USD	237,080	29,966,912	1.25
			<u>29,966,912</u>	<u>1.25</u>
<i>Netherlands</i>				
NXP Semiconductors NV	USD	67,805	15,444,623	0.65
			<u>15,444,623</u>	<u>0.65</u>
<i>Switzerland</i>				
Chubb Ltd.	USD	143,964	27,829,681	1.16
Novartis AG, ADR	USD	240,056	20,997,698	0.88
			<u>48,827,379</u>	<u>2.04</u>
<i>United Kingdom</i>				
Coca-Cola Europacific Partners plc	USD	396,913	22,199,344	0.93

Schedule of Investments (continued)

Robeco BP US Large Cap Equities As at 31 December 2021

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
United Kingdom (continued)				
			22,199,344	0.93
United States of America				
AbbVie, Inc.	USD	216,355	29,294,467	1.22
Activision Blizzard, Inc.	USD	236,427	15,729,488	0.66
Alphabet, Inc. 'A'	USD	20,593	59,658,745	2.49
American International Group, Inc.	USD	217,278	12,354,427	0.52
AmerisourceBergen Corp.	USD	156,112	20,745,724	0.87
Applied Materials, Inc.	USD	192,079	30,225,551	1.26
AutoZone, Inc.	USD	29,507	61,858,180	2.59
Avantor, Inc.	USD	674,338	28,416,603	1.19
Bank of America Corp.	USD	902,067	40,132,961	1.68
Berkshire Hathaway, Inc. 'B'	USD	236,066	70,583,734	2.95
Bristol-Myers Squibb Co.	USD	406,429	25,340,848	1.06
Capital One Financial Corp.	USD	221,926	32,199,243	1.35
Caterpillar, Inc.	USD	90,207	18,649,395	0.78
Centene Corp.	USD	441,010	36,339,224	1.52
CenterPoint Energy, Inc.	USD	761,612	21,256,591	0.89
Charles Schwab Corp. (The)	USD	432,556	36,377,960	1.52
Charter Communications, Inc. 'A'	USD	21,140	13,782,646	0.58
Cigna Corp.	USD	210,496	48,336,197	2.02
Cisco Systems, Inc.	USD	911,124	57,737,928	2.41
Citigroup, Inc.	USD	431,119	26,035,276	1.09
Cognizant Technology Solutions Corp. 'A'	USD	222,164	19,710,390	0.82
ConocoPhillips	USD	886,498	63,987,426	2.68
CVS Health Corp.	USD	420,820	43,411,791	1.81
Deere & Co.	USD	85,171	29,204,284	1.22
Dominion Energy, Inc.	USD	303,724	23,860,557	1.00
Dover Corp.	USD	85,141	15,461,606	0.65
DuPont de Nemours, Inc.	USD	499,190	40,324,568	1.69
EOG Resources, Inc.	USD	269,031	23,898,024	1.00
Fidelity National Information Services, Inc.	USD	319,049	34,824,198	1.46
Fifth Third Bancorp	USD	426,086	18,556,045	0.78
FleetCor Technologies, Inc.	USD	78,145	17,491,977	0.73
Global Payments, Inc.	USD	170,323	23,024,263	0.96
Goldman Sachs Group, Inc. (The)	USD	81,942	31,346,912	1.31
Harley-Davidson, Inc.	USD	187,527	7,067,893	0.30
HollyFrontier Corp.	USD	548,528	17,980,748	0.75
Howmet Aerospace, Inc.	USD	748,290	23,818,071	1.00
Johnson & Johnson	USD	486,892	83,292,614	3.48
JPMorgan Chase & Co.	USD	432,649	68,509,969	2.86
Keurig Dr Pepper, Inc.	USD	859,229	31,671,181	1.32

Schedule of Investments (continued)

Robeco BP US Large Cap Equities As at 31 December 2021

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>United States of America (continued)</i>				
KLA Corp.	USD	40,699	17,505,047	0.73
Kohl's Corp.	USD	211,573	10,449,590	0.44
Lam Research Corp.	USD	23,214	16,694,348	0.70
Lennar Corp. 'A'	USD	106,408	12,360,353	0.52
LKQ Corp.	USD	370,733	22,255,102	0.93
Marathon Petroleum Corp.	USD	631,219	40,391,704	1.69
McKesson Corp.	USD	92,115	22,897,026	0.96
Meta Platforms, Inc. 'A'	USD	94,363	31,738,995	1.33
Micron Technology, Inc.	USD	452,656	42,164,906	1.76
Middleby Corp. (The)	USD	51,298	10,093,395	0.42
Mohawk Industries, Inc.	USD	116,470	21,218,505	0.89
NetApp, Inc.	USD	107,497	9,888,649	0.41
Newmont Corp.	USD	207,546	12,872,003	0.54
NortonLifeLock, Inc.	USD	574,297	14,920,236	0.62
Otis Worldwide Corp.	USD	261,413	22,761,230	0.95
Owens Corning	USD	134,295	12,153,698	0.51
Pioneer Natural Resources Co.	USD	184,284	33,517,574	1.40
Polaris, Inc.	USD	70,475	7,745,907	0.32
Qorvo, Inc.	USD	149,603	23,396,413	0.98
QUALCOMM, Inc.	USD	254,230	46,491,040	1.94
SS&C Technologies Holdings, Inc.	USD	253,087	20,748,072	0.87
Tapestry, Inc.	USD	311,851	12,661,151	0.53
TJX Cos., Inc. (The)	USD	298,984	22,698,865	0.95
T-Mobile US, Inc.	USD	156,639	18,166,991	0.76
Truist Financial Corp.	USD	509,634	29,839,071	1.25
Union Pacific Corp.	USD	88,904	22,397,585	0.94
United Rentals, Inc.	USD	74,281	24,682,834	1.03
UnitedHealth Group, Inc.	USD	102,087	51,261,966	2.14
US Foods Holding Corp.	USD	449,231	15,646,716	0.65
Vertiv Holdings Co.	USD	507,390	12,669,528	0.53
Viatis, Inc.	USD	397,404	5,376,876	0.22
Wells Fargo & Co.	USD	1,008,685	48,396,706	2.02
Westinghouse Air Brake Technologies Corp.	USD	184,981	17,038,600	0.71
			<u>2,035,598,387</u>	<u>85.11</u>
Total Equities			<u>2,350,271,039</u>	<u>98.27</u>
Total Transferable securities and money market instruments admitted to an official exchange listing			<u>2,350,271,039</u>	<u>98.27</u>

Schedule of Investments (continued)

Robeco BP US Large Cap Equities

As at 31 December 2021

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Total Investments			2,350,271,039	98.27
Cash			41,688,164	1.74
Other assets/(liabilities)			(215,239)	(0.01)
Total net assets			2,391,743,964	100.00

Robeco BP US Large Cap Equities

As at 31 December 2021

Forward Currency Exchange Contracts

Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Maturity Date	Counterparty	Unrealised Gain/(Loss) USD	% of Net Assets
EUR	21,430	USD	24,323	03/01/2022	BNP Paribas	47	–
EUR	1,118,865	USD	1,270,689	03/01/2022	J.P. Morgan	1,684	–
EUR	3,245	USD	3,676	04/01/2022	HSBC	14	–
EUR	130,662,869	USD	147,381,082	13/01/2022	Barclays	1,235,234	0.05
EUR	9,631,908	USD	10,882,800	13/01/2022	BNP Paribas	72,560	–
EUR	17,748,973	USD	20,033,077	13/01/2022	HSBC	154,656	0.01
EUR	268,709,758	USD	303,323,282	13/01/2022	J.P. Morgan	2,307,956	0.10
Total Unrealised Gain on Forward Currency Exchange Contracts - Assets						3,772,151	0.16
USD	124,003	EUR	109,254	03/01/2022	BNP Paribas	(241)	–
USD	17,937	EUR	15,835	04/01/2022	HSBC	(70)	–
USD	224,575	EUR	198,892	13/01/2022	Barclays	(1,645)	–
USD	277,941	EUR	245,809	13/01/2022	BNP Paribas	(1,643)	–
USD	24,327,890	EUR	21,545,601	13/01/2022	HSBC	(178,138)	(0.01)
USD	26,567,459	EUR	23,535,975	13/01/2022	J.P. Morgan	(202,425)	(0.01)
Total Unrealised Loss on Forward Currency Exchange Contracts - Liabilities						(384,162)	(0.02)
Net Unrealised Gain on Forward Currency Exchange Contracts - Assets						3,387,989	0.14

Schedule of Investments (continued)

Robeco BP US Select Opportunities Equities As at 31 December 2021

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing				
Equities				
<i>Bermuda</i>				
Axalta Coating Systems Ltd.	USD	146,350	4,847,112	0.54
Essent Group Ltd.	USD	51,880	2,362,096	0.26
Everest Re Group Ltd.	USD	27,242	7,462,129	0.82
Norwegian Cruise Line Holdings Ltd.	USD	42,692	885,432	0.10
RenaissanceRe Holdings Ltd.	USD	18,816	3,186,113	0.35
			<u>18,742,882</u>	<u>2.07</u>
<i>Curacao</i>				
Schlumberger NV	USD	341,576	10,230,201	1.13
			<u>10,230,201</u>	<u>1.13</u>
<i>Ireland</i>				
Aon plc 'A'	USD	21,249	6,386,600	0.70
Eaton Corp. plc	USD	83,648	14,456,047	1.60
ICON plc	USD	39,968	12,378,090	1.37
Jazz Pharmaceuticals plc	USD	16,108	2,052,159	0.23
			<u>35,272,896</u>	<u>3.90</u>
<i>Liberia</i>				
Royal Caribbean Cruises Ltd.	USD	13,901	1,068,987	0.12
			<u>1,068,987</u>	<u>0.12</u>
<i>Netherlands</i>				
NXP Semiconductors NV	USD	39,422	8,979,543	0.99
			<u>8,979,543</u>	<u>0.99</u>
<i>Panama</i>				
Carnival Corp.	USD	47,023	946,103	0.10
			<u>946,103</u>	<u>0.10</u>
<i>Puerto Rico</i>				
EVERTEC, Inc.	USD	98,037	4,899,889	0.54
			<u>4,899,889</u>	<u>0.54</u>
<i>Singapore</i>				
Flex Ltd.	USD	210,449	3,857,530	0.43
			<u>3,857,530</u>	<u>0.43</u>
<i>Switzerland</i>				
TE Connectivity Ltd.	USD	81,881	13,210,681	1.46
			<u>13,210,681</u>	<u>1.46</u>

Schedule of Investments (continued)

Robeco BP US Select Opportunities Equities

As at 31 December 2021

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>United Kingdom</i>				
Coca-Cola Europacific Partners plc	USD	104,370	5,837,414	0.64
International Game Technology plc	USD	86,066	2,488,168	0.28
Sensata Technologies Holding plc	USD	52,505	3,239,034	0.36
			11,564,616	1.28
<i>United States of America</i>				
Activision Blizzard, Inc.	USD	48,531	3,228,767	0.36
Advanced Drainage Systems, Inc.	USD	31,512	4,289,729	0.47
Aflac, Inc.	USD	63,628	3,715,239	0.41
Alaska Air Group, Inc.	USD	87,653	4,566,721	0.50
Alleghany Corp.	USD	11,259	7,516,396	0.83
Altra Industrial Motion Corp.	USD	73,559	3,793,438	0.42
American Electric Power Co., Inc.	USD	38,940	3,464,492	0.38
American Homes 4 Rent, REIT 'A'	USD	129,369	5,641,782	0.62
American International Group, Inc.	USD	131,362	7,469,243	0.83
Ameriprise Financial, Inc.	USD	67,699	20,422,080	2.26
AmerisourceBergen Corp.	USD	63,161	8,393,465	0.93
AMETEK, Inc.	USD	83,380	12,260,195	1.35
ASGN, Inc.	USD	54,797	6,761,950	0.75
AutoZone, Inc.	USD	8,355	17,515,339	1.94
Avantor, Inc.	USD	208,994	8,807,007	0.97
Avery Dennison Corp.	USD	15,261	3,305,075	0.37
Best Buy Co., Inc.	USD	22,340	2,269,744	0.25
Boston Scientific Corp.	USD	72,973	3,099,893	0.34
BWX Technologies, Inc.	USD	91,760	4,393,469	0.49
Callaway Golf Co.	USD	88,417	2,426,163	0.27
Capital One Financial Corp.	USD	27,151	3,939,339	0.44
Centene Corp.	USD	86,610	7,136,664	0.79
CenterPoint Energy, Inc.	USD	424,863	11,857,926	1.31
ChampionX Corp.	USD	145,431	2,939,161	0.32
Cigna Corp.	USD	14,627	3,358,798	0.37
Cognizant Technology Solutions Corp. 'A'	USD	70,314	6,238,258	0.69
ConocoPhillips	USD	145,839	10,526,659	1.16
Corteva, Inc.	USD	168,531	7,968,146	0.88
Cousins Properties, Inc., REIT	USD	127,763	5,146,294	0.57
Crown Holdings, Inc.	USD	59,063	6,533,549	0.72
Curtiss-Wright Corp.	USD	31,614	4,383,913	0.48
Darden Restaurants, Inc.	USD	27,864	4,197,433	0.46
Devon Energy Corp.	USD	120,663	5,315,205	0.59
Diamondback Energy, Inc.	USD	69,231	7,466,563	0.83
Discover Financial Services	USD	94,287	10,895,806	1.20
Dover Corp.	USD	87,211	15,837,518	1.75
DTE Energy Co.	USD	42,367	5,064,551	0.56
Duke Realty Corp., REIT	USD	157,952	10,367,969	1.15
DuPont de Nemours, Inc.	USD	97,339	7,863,044	0.87
East West Bancorp, Inc.	USD	144,387	11,360,369	1.26
Robeco Capital Growth Funds 488				

Schedule of Investments (continued)

Robeco BP US Select Opportunities Equities

As at 31 December 2021

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>United States of America (continued)</i>				
Edison International	USD	101,048	6,896,526	0.76
Entergy Corp.	USD	73,762	8,309,289	0.92
Equity Residential, REIT	USD	97,252	8,801,306	0.97
Essex Property Trust, Inc., REIT	USD	18,562	6,538,093	0.72
Expedia Group, Inc.	USD	28,081	5,074,798	0.56
Expeditors International of Washington, Inc.	USD	33,536	4,503,549	0.50
Fidelity National Information Services, Inc.	USD	65,836	7,185,999	0.79
Fifth Third Bancorp	USD	418,397	18,221,189	2.01
FMC Corp.	USD	82,879	9,107,573	1.01
Foot Locker, Inc.	USD	75,465	3,292,538	0.36
Gentex Corp.	USD	123,766	4,313,245	0.48
Global Payments, Inc.	USD	40,783	5,513,046	0.61
Globe Life, Inc.	USD	48,356	4,531,924	0.50
Halliburton Co.	USD	228,576	5,227,533	0.58
Harley-Davidson, Inc.	USD	196,059	7,389,464	0.82
Hasbro, Inc.	USD	69,270	7,050,301	0.78
HCA Healthcare, Inc.	USD	25,467	6,542,982	0.72
Healthpeak Properties, Inc., REIT	USD	131,228	4,736,019	0.52
Hexcel Corp.	USD	97,053	5,027,345	0.56
HollyFrontier Corp.	USD	123,698	4,054,820	0.45
Howmet Aerospace, Inc.	USD	259,021	8,244,638	0.91
Humana, Inc.	USD	18,557	8,607,850	0.95
Huntington Bancshares, Inc.	USD	1,012,495	15,612,673	1.72
Huntington Ingalls Industries, Inc.	USD	22,584	4,217,336	0.47
Ingevity Corp.	USD	25,715	1,843,766	0.20
ITT, Inc.	USD	71,502	7,306,789	0.81
Keurig Dr Pepper, Inc.	USD	98,934	3,646,707	0.40
KeyCorp	USD	623,665	14,425,371	1.59
Kilroy Realty Corp., REIT	USD	63,373	4,211,770	0.47
KLA Corp.	USD	10,316	4,437,015	0.49
L3Harris Technologies, Inc.	USD	41,972	8,950,109	0.99
Laboratory Corp. of America Holdings	USD	11,613	3,648,921	0.40
Lamar Advertising Co., REIT 'A'	USD	38,141	4,626,503	0.51
Las Vegas Sands Corp.	USD	92,797	3,492,879	0.39
Lear Corp.	USD	28,277	5,173,277	0.57
Leidos Holdings, Inc.	USD	57,355	5,098,860	0.56
Live Nation Entertainment, Inc.	USD	47,100	5,637,399	0.62
LKQ Corp.	USD	93,288	5,600,079	0.62
Marathon Petroleum Corp.	USD	121,738	7,790,015	0.86
Marriott International, Inc. 'A'	USD	32,773	5,415,411	0.60
Masco Corp.	USD	68,505	4,810,421	0.53
Maxar Technologies, Inc.	USD	89,107	2,631,330	0.29
Mohawk Industries, Inc.	USD	36,626	6,672,525	0.74
Molina Healthcare, Inc.	USD	17,502	5,567,036	0.62
Mosaic Co. (The)	USD	75,556	2,968,595	0.33
NetApp, Inc.	USD	64,805	5,961,412	0.66
Robeco Capital Growth Funds 489	USD	20,890	6,219,162	0.69

Schedule of Investments (continued)

Robeco BP US Select Opportunities Equities As at 31 December 2021

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>United States of America (continued)</i>				
NortonLifeLock, Inc.	USD	290,151	7,538,123	0.83
Oshkosh Corp.	USD	60,290	6,795,286	0.75
Owens Corning	USD	32,464	2,937,992	0.32
Parker-Hannifin Corp.	USD	27,941	8,888,591	0.98
Pioneer Natural Resources Co.	USD	40,009	7,276,837	0.80
Polaris, Inc.	USD	55,951	6,149,574	0.68
PPG Industries, Inc.	USD	26,946	4,646,568	0.51
Qorvo, Inc.	USD	64,240	10,046,494	1.11
Regency Centers Corp., REIT	USD	109,311	8,236,584	0.91
Resideo Technologies, Inc.	USD	151,061	3,932,118	0.43
Robert Half International, Inc.	USD	66,060	7,367,011	0.81
Ross Stores, Inc.	USD	46,586	5,323,848	0.59
Science Applications International Corp.	USD	44,248	3,698,690	0.41
SLM Corp.	USD	167,166	3,288,155	0.36
SS&C Technologies Holdings, Inc.	USD	61,340	5,028,653	0.56
State Street Corp.	USD	51,668	4,805,124	0.53
Synchrony Financial	USD	83,091	3,854,592	0.43
TEGNA, Inc.	USD	250,858	4,655,925	0.51
Tempur Sealy International, Inc.	USD	91,335	4,295,485	0.47
Textron, Inc.	USD	156,559	12,086,355	1.34
Travel + Leisure Co.	USD	56,019	3,096,170	0.34
Travelers Cos., Inc. (The)	USD	22,189	3,471,025	0.38
Truist Financial Corp.	USD	186,769	10,935,325	1.21
Ulta Beauty, Inc.	USD	6,959	2,869,474	0.32
Universal Health Services, Inc. 'B'	USD	58,779	7,621,285	0.84
US Foods Holding Corp.	USD	173,556	6,044,956	0.67
Valero Energy Corp.	USD	74,779	5,616,651	0.62
Vertiv Holdings Co.	USD	162,584	4,059,723	0.45
Welltower, Inc., REIT	USD	100,196	8,593,811	0.95
Western Digital Corp.	USD	82,015	5,348,198	0.59
Whirlpool Corp.	USD	40,202	9,433,801	1.04
Wyndham Hotels & Resorts, Inc.	USD	74,111	6,644,051	0.73
Yelp, Inc.	USD	75,760	2,745,542	0.30
Zimmer Biomet Holdings, Inc.	USD	55,380	7,035,475	0.78
			781,240,232	86.30
Total Equities			890,013,560	98.32
Total Transferable securities and money market instruments admitted to an official exchange listing			890,013,560	98.32
Total Investments			890,013,560	98.32
Cash			14,294,282	1.58
Other assets/(liabilities)			913,242	0.10
Total net assets			905,221,084	100.00

Schedule of Investments (continued)

Robeco BP US Select Opportunities Equities

As at 31 December 2021

Forward Currency Exchange Contracts

Currency	Amount	Currency	Amount	Maturity	Counterparty	Unrealised Gain/(Loss)	% of Net
Purchased	Purchased	Sold	Sold	Date		USD	Assets
CHF	11,340	USD	12,375	13/01/2022	Barclays	74	—
CHF	59,246	USD	64,242	13/01/2022	HSBC	797	—
CHF	1,840,738	USD	1,997,021	13/01/2022	J.P. Morgan	23,689	—
EUR	5,786	USD	6,567	03/01/2022	BNP Paribas	13	—
EUR	7,755	USD	8,785	04/01/2022	HSBC	34	—
EUR	23,433,798	USD	26,432,170	13/01/2022	Barclays	221,498	0.02
EUR	1,862,777	USD	2,104,776	13/01/2022	BNP Paribas	13,952	—
EUR	1,057,321	USD	1,197,840	13/01/2022	HSBC	4,760	—
EUR	48,324,390	USD	54,549,053	13/01/2022	J.P. Morgan	415,244	0.05
Total Unrealised Gain on Forward Currency Exchange Contracts - Assets						680,061	0.07
USD	51,815	CHF	47,710	13/01/2022	HSBC	(560)	—
USD	45,868	CHF	42,202	13/01/2022	J.P. Morgan	(460)	—
USD	1,998	EUR	1,761	03/01/2022	BNP Paribas	(4)	—
USD	5,624	EUR	4,965	04/01/2022	HSBC	(22)	—
USD	20,024,161	EUR	17,706,788	13/01/2022	Barclays	(115,590)	(0.01)
USD	63,902	EUR	56,511	13/01/2022	BNP Paribas	(373)	—
USD	1,959,873	EUR	1,731,970	13/01/2022	HSBC	(10,075)	—
USD	2,181,616	EUR	1,933,014	13/01/2022	J.P. Morgan	(17,000)	—
Total Unrealised Loss on Forward Currency Exchange Contracts - Liabilities						(144,084)	(0.01)
Net Unrealised Gain on Forward Currency Exchange Contracts - Assets						535,977	0.06

Schedule of Investments (continued)

Robeco Chinese A-share Equities As at 31 December 2021

Investments	Currency	Quantity/ Nominal Value	Market Value CNH	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing				
Equities				
<i>China</i>				
Aluminum Corp. of China Ltd. 'A'	CNY	7,120,000	43,263,511	0.76
Bank of Nanjing Co. Ltd. 'A'	CNY	7,956,996	71,134,719	1.24
Baoshan Iron & Steel Co. Ltd. 'A'	CNY	6,424,000	45,892,638	0.80
Beijing Oriental Yuhong Waterproof Technology Co. Ltd. 'A'	CNY	527,164	27,708,689	0.48
BrightGene Bio-Medical Technology Co. Ltd. 'A'	CNY	3,795,000	139,001,868	2.43
BYD Co. Ltd. 'A'	CNY	408,904	109,389,349	1.92
China Merchants Bank Co. Ltd. 'A'	CNY	2,521,950	122,568,557	2.14
China Three Gorges Renewables Group Co. Ltd. 'A'	CNY	15,467,000	115,896,546	2.03
China Tourism Group Duty Free Corp. Ltd. 'A'	CNY	730,614	159,944,341	2.80
China Yangtze Power Co. Ltd. 'A'	CNY	9,381,759	212,488,094	3.71
Contemporary Amperex Technology Co. Ltd. 'A'	CNY	448,451	263,097,543	4.61
East Money Information Co. Ltd. 'A'	CNY	3,035,340	112,388,732	1.97
Ecovacs Robotics Co. Ltd. 'A'	CNY	311,960	46,984,704	0.82
ENN Natural Gas Co. Ltd. 'A'	CNY	2,622,783	48,046,251	0.84
Ganfeng Lithium Co. Ltd. 'A'	CNY	1,339,775	190,957,441	3.34
GF Securities Co. Ltd. 'A'	CNY	4,831,000	118,527,749	2.07
Gigadevice Semiconductor Beijing, Inc. 'A'	CNY	364,964	64,034,920	1.12
Great Wall Motor Co. Ltd. 'A'	CNY	1,916,996	92,842,206	1.62
Guangdong Great River Smarter Logistics Co. Ltd. 'A'	CNY	3,576,753	92,251,613	1.61
Haier Smart Home Co. Ltd. 'A'	CNY	3,623,870	108,074,441	1.89
Henan Mingtai Al Industrial Co. Ltd. 'A'	CNY	2,633,415	115,846,755	2.03
Hongfa Technology Co. Ltd. 'A'	CNY	1,499,901	111,701,421	1.95
Industrial Bank Co. Ltd. 'A'	CNY	3,957,000	75,172,235	1.32
Inner Mongolia Yili Industrial Group Co. Ltd. 'A'	CNY	5,429,842	224,616,140	3.94
Kweichow Moutai Co. Ltd. 'A'	CNY	102,921	210,514,652	3.68
LONGi Green Energy Technology Co. Ltd. 'A'	CNY	2,069,649	178,003,456	3.11
Luoyang Glass Co. Ltd. 'A'	CNY	4,418,000	162,614,339	2.84
Luoyang Xinqianglian Slewing Bearing Co. Ltd. 'A'	CNY	673,803	120,010,698	2.10
Luxshare Precision Industry Co. Ltd. 'A'	CNY	2,866,798	140,729,993	2.46
Muyuan Foods Co. Ltd. 'A'	CNY	1,012,980	53,931,334	0.94
NARI Technology Co. Ltd. 'A'	CNY	2,979,860	119,016,156	2.08
Poly Developments and Holdings Group Co. Ltd. 'A'	CNY	9,838,944	153,437,650	2.68
Power Construction Corp. of China Ltd. 'A'	CNY	13,885,917	111,946,468	1.96
Proya Cosmetics Co. Ltd. 'A'	CNY	186,000	38,658,726	0.68
Qianhe Condiment and Food Co. Ltd. 'A'	CNY	2,649,848	63,665,172	1.11
Shanghai Baosight Software Co. Ltd. 'A'	CNY	1,124,748	68,264,909	1.19
Shede Spirits Co. Ltd. 'A'	CNY	644,913	146,259,821	2.56
Shenzhen Mindray Bio-Medical Electronics Co. Ltd. 'A'	CNY	262,800	99,849,702	1.74
Sungrow Power Supply Co. Ltd. 'A'	CNY	502,984	73,170,524	1.28
Tianjin Zhonghuan Semiconductor Co. Ltd. 'A'	CNY	1,601,000	66,691,776	1.17
Tofflon Science & Technology Group Co. Ltd. 'A'	CNY	1,843,911	92,982,167	1.63
Venustech Group, Inc. 'A'	CNY	4,532,987	129,035,948	2.26
Wanhua Chemical Group Co. Ltd. 'A'	CNY	503,889	50,778,600	0.89

Schedule of Investments (continued)

Robeco Chinese A-share Equities

As at 31 December 2021

Investments	Currency	Quantity/ Nominal Value	Market Value CNH	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>China (continued)</i>				
Will Semiconductor Co. Ltd. Shanghai 'A'	CNY	421,869	130,810,068	2.29
Wuliangye Yibin Co. Ltd. 'A'	CNY	988,822	219,677,104	3.85
WuXi AppTec Co. Ltd. 'A'	CNY	964,418	114,104,093	2.00
Wuxi Lead Intelligent Equipment Co. Ltd. 'A'	CNY	1,510,821	112,107,654	1.96
YTO Express Group Co. Ltd. 'A'	CNY	5,478,999	91,184,651	1.60
Yunnan Energy New Material Co. Ltd.	CNY	681,042	170,150,289	2.98
			<u>5,629,426,413</u>	<u>98.48</u>
Total Equities			<u>5,629,426,413</u>	<u>98.48</u>
Total Transferable securities and money market instruments admitted to an official exchange listing			<u>5,629,426,413</u>	<u>98.48</u>
Total Investments			<u>5,629,426,413</u>	<u>98.48</u>
Cash			<u>85,829,580</u>	<u>1.50</u>
Other assets/(liabilities)			<u>754,921</u>	<u>0.02</u>
Total net assets			<u>5,716,010,914</u>	<u>100.00</u>

Schedule of Investments (continued)

Robeco QI Chinese A-share Conservative Equities As at 31 December 2021

Investments	Currency	Quantity/ Nominal Value	Market Value CNH	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing				
Equities				
<i>China</i>				
Agricultural Bank of China Ltd. 'A'	CNY	370,700	1,087,413	2.87
Aisino Corp. 'A'	CNY	40,300	538,406	1.42
Anhui Conch Cement Co. Ltd. 'A'	CNY	14,600	587,060	1.55
Apeloa Pharmaceutical Co. Ltd. 'A'	CNY	10,900	381,623	1.01
AVIC Jonhon Optron Technology Co. Ltd. 'A'	CNY	2,300	230,769	0.61
Bank of Beijing Co. Ltd. 'A'	CNY	180,100	797,850	2.10
Bank of China Ltd. 'A'	CNY	278,700	848,128	2.24
Bank of Communications Co. Ltd. 'A'	CNY	146,600	674,310	1.78
Bank of Jiangsu Co. Ltd. 'A'	CNY	37,610	218,774	0.58
Baoshan Iron & Steel Co. Ltd. 'A'	CNY	64,000	457,212	1.21
Beijing Capital Development Co. Ltd. 'A'	CNY	40,600	229,280	0.60
Beijing Tongrentang Co. Ltd. 'A'	CNY	12,100	543,037	1.43
By-health Co. Ltd. 'A'	CNY	7,800	209,816	0.55
China Construction Bank Corp. 'A'	CNY	107,400	627,952	1.66
China Everbright Bank Co. Ltd. 'A'	CNY	173,500	574,728	1.51
China Meheco Co. Ltd. 'A'	CNY	17,800	209,746	0.55
China National Accord Medicines Corp. Ltd. 'A'	CNY	5,700	210,313	0.55
China National Nuclear Power Co. Ltd. 'A'	CNY	113,800	942,421	2.48
China Petroleum & Chemical Corp. 'A'	CNY	219,100	924,714	2.44
China Railway Signal & Communication Corp. Ltd. 'A'	CNY	37,498	186,321	0.49
China Resources Double Crane Pharmaceutical Co. Ltd. 'A'	CNY	16,700	222,778	0.59
China Resources Sanjiu Medical & Pharmaceutical Co. Ltd. 'A'	CNY	18,200	621,770	1.64
China South Publishing & Media Group Co. Ltd. 'A'	CNY	25,300	241,578	0.64
China State Construction Engineering Corp. Ltd. 'A'	CNY	229,000	1,142,431	3.01
China United Network Communications Ltd. 'A'	CNY	112,700	441,917	1.16
China Yangtze Power Co. Ltd. 'A'	CNY	51,300	1,161,897	3.06
Chinese Universe Publishing and Media Group Co. Ltd. 'A'	CNY	18,100	223,214	0.59
Chongqing Department Store Co. Ltd. 'A'	CNY	8,400	218,078	0.57
Daqin Railway Co. Ltd. 'A'	CNY	125,300	800,121	2.11
Dashang Co. Ltd. 'A'	CNY	10,800	210,235	0.55
Foshan Electrical and Lighting Co. Ltd. 'A'	CNY	26,900	151,644	0.40
Foxconn Industrial Internet Co. Ltd. 'A'	CNY	25,300	300,899	0.79
Fujian Expressway Development Co. Ltd. 'A'	CNY	57,800	162,630	0.43
G-bits Network Technology Xiamen Co. Ltd. 'A'	CNY	900	378,813	1.00
Guangxi Wuzhou Zhongheng Group Co. Ltd. 'A'	CNY	48,600	187,175	0.49
Guangzhou Development Group, Inc. 'A'	CNY	28,300	228,151	0.60
Guangzhou Haige Communications Group, Inc. Co. 'A'	CNY	46,300	504,462	1.33
Guilin Sanjin Pharmaceutical Co. Ltd. 'A'	CNY	12,400	209,214	0.55
Guotai Junan Securities Co. Ltd. 'A'	CNY	51,300	915,698	2.41
Hangzhou Binjiang Real Estate Group Co. Ltd. 'A'	CNY	43,200	200,860	0.53
Hebei Chengde Lolo Co. 'A'	CNY	17,670	191,289	0.50
Hebei Yangyuan Zhihui Beverage Co. Ltd. 'A'	CNY	15,600	442,202	1.17
Heilongjiang Agriculture Co. Ltd. 'A'	CNY	20,800	302,168	0.80

Schedule of Investments (continued)

Robeco QI Chinese A-share Conservative Equities As at 31 December 2021

Investments	Currency	Quantity/ Nominal Value	Market Value CNH	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>China (continued)</i>				
Henan Zhongyuan Expressway Co. Ltd. 'A'	CNY	45,400	148,125	0.39
HLA Group Corp. Ltd. 'A'	CNY	27,600	176,519	0.47
Huaxia Bank Co. Ltd. 'A'	CNY	69,500	388,327	1.02
Hubei Jumpcan Pharmaceutical Co. Ltd. 'A'	CNY	11,700	330,834	0.87
Industrial & Commercial Bank of China Ltd. 'A'	CNY	220,300	1,017,700	2.68
Inner Mongolia Yili Industrial Group Co. Ltd. 'A'	CNY	26,700	1,104,498	2.91
JCHX Mining Management Co. Ltd. 'A'	CNY	5,000	107,159	0.28
Jiangsu Broadcasting Cable Information Network Corp. Ltd. 'A'	CNY	64,500	211,729	0.56
Jiangsu Phoenix Publishing & Media Corp. Ltd. 'A'	CNY	27,400	221,169	0.58
Jiangsu Yuyue Medical Equipment & Supply Co. Ltd. 'A'	CNY	10,600	399,781	1.05
Jiangxi Ganyue Expressway Co. Ltd. 'A'	CNY	49,500	169,404	0.45
Jinke Properties Group Co. Ltd. 'A'	CNY	80,500	359,831	0.95
Joeone Co. Ltd. 'A'	CNY	11,100	136,888	0.36
Lao Feng Xiang Co. Ltd. 'A'	CNY	4,800	219,586	0.58
Liaoning Port Co. Ltd. 'A'	CNY	102,700	177,272	0.47
Luolai Lifestyle Technology Co. Ltd. 'A'	CNY	16,800	240,204	0.63
Minmetals Capital Co. Ltd. 'A'	CNY	85,500	453,839	1.20
Neusoft Corp. 'A'	CNY	19,500	263,827	0.70
Newland Digital Technology Co. Ltd. 'A'	CNY	10,200	184,409	0.49
Ningbo Zhoushan Port Co. Ltd. 'A'	CNY	47,900	189,736	0.50
ORG Technology Co. Ltd. 'A'	CNY	33,500	233,974	0.62
Oriental Pearl Group Co. Ltd. 'A'	CNY	64,100	604,386	1.59
PetroChina Co. Ltd. 'H'	HKD	48,000	135,855	0.36
ShaanXi Provincial Natural Gas Co. Ltd. 'A'	CNY	20,000	147,069	0.39
Shandong Buchang Pharmaceuticals Co. Ltd. 'A'	CNY	25,500	536,588	1.41
Shandong Xiantan Co. Ltd. 'A'	CNY	14,550	152,287	0.40
Shanghai AJ Group Co. Ltd. 'A'	CNY	27,600	186,157	0.49
Shanghai Baosight Software Co. Ltd. 'A'	CNY	9,300	564,450	1.49
Shanghai Friendess Electronic Technology Corp. Ltd. 'A'	CNY	500	192,298	0.51
Shanghai International Port Group Co. Ltd. 'A'	CNY	103,100	563,720	1.49
Shanghai Pharmaceuticals Holding Co. Ltd. 'A'	CNY	28,600	567,007	1.49
Shanghai Pudong Development Bank Co. Ltd. 'A'	CNY	11,900	101,279	0.27
Shengyi Technology Co. Ltd. 'A'	CNY	4,400	103,388	0.27
Shenwan Hongyuan Group Co. Ltd. 'A'	CNY	120,200	614,043	1.62
Sichuan Chuantou Energy Co. Ltd. 'A'	CNY	43,000	536,294	1.41
Sinotrans Ltd. 'A'	CNY	76,100	340,163	0.90
TangShan Port Group Co. Ltd. 'A'	CNY	68,500	187,952	0.50
Tian Di Science & Technology Co. Ltd. 'A'	CNY	36,800	160,822	0.42
Tianjin Port Co. Ltd. 'A'	CNY	44,260	185,033	0.49
Triangle Tyre Co. Ltd. 'A'	CNY	14,500	198,349	0.52
Weifu High-Technology Group Co. Ltd. 'A'	CNY	11,100	238,558	0.63
Xiamen C & D, Inc. 'A'	CNY	57,900	523,975	1.38
Xiamen Faratronic Co. Ltd. 'A'	CNY	1,100	255,066	0.67

Schedule of Investments (continued)

Robeco QI Chinese A-share Conservative Equities As at 31 December 2021

Investments	Currency	Quantity/ Nominal Value	Market Value CNH	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>China (continued)</i>				
Xiamen International Airport Co. Ltd. 'A'	CNY	10,600	175,248	0.46
Xiamen Xiangyu Co. Ltd. 'A'	CNY	26,200	221,939	0.59
Yantai Tayho Advanced Materials Co. Ltd. 'A'	CNY	8,800	172,181	0.45
Youngor Group Co. Ltd. 'A'	CNY	80,100	550,651	1.45
Zhejiang Century Huatong Group Co. Ltd. 'A'	CNY	74,300	621,978	1.64
Zhejiang Jingxin Pharmaceutical Co. Ltd. 'A'	CNY	27,200	258,092	0.68
Zhejiang Meida Industrial Co. Ltd. 'A'	CNY	13,300	230,237	0.61
Zhejiang Semir Garment Co. Ltd. 'A'	CNY	58,600	451,962	1.19
Zhejiang Wanfeng Auto Wheel Co. Ltd. 'A'	CNY	32,600	178,572	0.47
Zhejiang Weiming Environment Protection Co. Ltd. 'A'	CNY	3,100	112,989	0.30
Zhejiang Weixing New Building Materials Co. Ltd. 'A'	CNY	12,600	305,744	0.81
Zhejiang Yankon Group Co. Ltd. 'A'	CNY	23,400	102,262	0.27
Zhongshan Public Utilities Group Co. Ltd. 'A'	CNY	21,300	188,082	0.50
Zhuzhou Kibing Group Co. Ltd. 'A'	CNY	24,400	416,304	1.10
			37,754,888	99.53
Total Equities			37,754,888	99.53
Total Transferable securities and money market instruments admitted to an official exchange listing			37,754,888	99.53
Total Investments			37,754,888	99.53
Cash			175,164	0.46
Other assets/(liabilities)			4,315	0.01
Total net assets			37,934,367	100.00

Schedule of Investments (continued)

Robeco New World Financials As at 31 December 2021

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing				
Equities				
<i>Australia</i>				
Macquarie Group Ltd.	AUD	300,000	39,395,726	1.69
			39,395,726	1.69
<i>Austria</i>				
BAWAG Group AG, Reg. S	EUR	900,000	48,780,000	2.09
			48,780,000	2.09
<i>Belgium</i>				
KBC Group NV	EUR	700,000	52,822,000	2.26
			52,822,000	2.26
<i>Bermuda</i>				
IHS Markit Ltd.	USD	115,000	13,441,611	0.58
			13,441,611	0.58
<i>Cayman Islands</i>				
ESR Cayman Ltd., Reg. S	HKD	5,000,000	14,860,220	0.64
NU Holdings Ltd. 'A'	USD	2,000,000	16,496,659	0.71
Patria Investments Ltd. 'A'	USD	750,000	10,684,136	0.46
StoneCo Ltd. 'A'	USD	350,000	5,189,061	0.22
Tencent Holdings Ltd.	HKD	500,000	25,761,474	1.10
			72,991,550	3.13
<i>China</i>				
Ping An Insurance Group Co. of China Ltd. 'H'	HKD	7,000,000	44,332,519	1.90
			44,332,519	1.90
<i>Cyprus</i>				
TCS Group Holding plc, Reg. S, GDR	USD	300,000	22,244,108	0.95
			22,244,108	0.95
<i>Finland</i>				
Nordea Bank Abp	SEK	4,250,000	45,612,205	1.95
			45,612,205	1.95
<i>France</i>				
BNP Paribas SA	EUR	1,075,000	65,327,750	2.80
			65,327,750	2.80

Schedule of Investments (continued)

Robeco New World Financials As at 31 December 2021

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>Hong Kong</i>				
AIA Group Ltd.	HKD	7,600,000	67,376,857	2.88
			<u>67,376,857</u>	<u>2.88</u>
<i>Hungary</i>				
OTP Bank Nyrt.	HUF	800,000	36,031,628	1.54
			<u>36,031,628</u>	<u>1.54</u>
<i>India</i>				
Bajaj Finance Ltd.	INR	235,000	19,396,407	0.83
HDFC Bank Ltd.	INR	750,000	13,125,411	0.56
ICICI Prudential Life Insurance Co. Ltd., Reg. S	INR	3,200,000	21,228,729	0.91
SBI Cards & Payment Services Ltd.	INR	2,150,000	23,606,013	1.01
			<u>77,356,560</u>	<u>3.31</u>
<i>Indonesia</i>				
Bank Negara Indonesia Persero Tbk. PT	IDR	30,000,000	12,493,845	0.53
Bank Rakyat Indonesia Persero Tbk. PT	IDR	210,000,083	53,251,565	2.28
			<u>65,745,410</u>	<u>2.81</u>
<i>Italy</i>				
FinecoBank Banca Fineco SpA	EUR	1,650,000	25,467,750	1.09
Nexi SpA, Reg. S	EUR	1,700,000	23,783,000	1.02
			<u>49,250,750</u>	<u>2.11</u>
<i>Japan</i>				
Monex Group, Inc.	JPY	2,200,000	11,776,631	0.50
SBI Holdings, Inc.	JPY	1,100,000	26,333,622	1.13
			<u>38,110,253</u>	<u>1.63</u>
<i>Mexico</i>				
Grupo Financiero Banorte SAB de CV 'O'	MXN	9,500,000	54,299,015	2.32
			<u>54,299,015</u>	<u>2.32</u>
<i>Netherlands</i>				
Adyen NV, Reg. S	EUR	10,000	23,115,000	0.99
Aegon NV	EUR	11,500,000	50,519,500	2.16
ASR Nederland NV	EUR	1,200,000	48,600,000	2.08
			<u>122,234,500</u>	<u>5.23</u>

Schedule of Investments (continued)

Robeco New World Financials As at 31 December 2021

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>Norway</i>				
Storebrand ASA	NOK	2,750,000	24,274,617	1.04
			<u>24,274,617</u>	<u>1.04</u>
<i>Philippines</i>				
Bank of the Philippine Islands	PHP	10,000,000	15,891,035	0.68
			<u>15,891,035</u>	<u>0.68</u>
<i>Singapore</i>				
DBS Group Holdings Ltd.	SGD	2,299,930	48,995,448	2.10
			<u>48,995,448</u>	<u>2.10</u>
<i>South Korea</i>				
Hana Financial Group, Inc.	KRW	1,150,000	35,771,445	1.53
			<u>35,771,445</u>	<u>1.53</u>
<i>Spain</i>				
Banco Bilbao Vizcaya Argentaria SA	EUR	11,000,000	57,750,000	2.47
			<u>57,750,000</u>	<u>2.47</u>
<i>Sweden</i>				
Intrum AB	SEK	1,050,000	23,802,359	1.02
			<u>23,802,359</u>	<u>1.02</u>
<i>Switzerland</i>				
Julius Baer Group Ltd.	CHF	275,000	16,237,361	0.69
Partners Group Holding AG	CHF	15,000	21,895,754	0.94
			<u>38,133,115</u>	<u>1.63</u>
<i>United Kingdom</i>				
Barclays plc	GBP	26,000,000	57,908,334	2.48
Endava plc	USD	85,000	12,551,179	0.54
Intermediate Capital Group plc	GBP	1,458,425	38,110,693	1.63
Prudential plc	GBP	3,000,000	45,539,390	1.95
Standard Chartered plc	GBP	5,500,000	29,373,413	1.26
			<u>183,483,009</u>	<u>7.86</u>
<i>United States of America</i>				
Ameriprise Financial, Inc.	USD	125,000	33,158,196	1.42
Axos Financial, Inc.	USD	250,000	12,291,154	0.53

Schedule of Investments (continued)

Robeco New World Financials As at 31 December 2021

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>United States of America (continued)</i>				
Bancorp, Inc. (The)	USD	1,000,000	22,256,419	0.95
Block, Inc. 'A'	USD	200,000	28,404,854	1.22
Capital One Financial Corp.	USD	300,000	38,275,589	1.64
Coinbase Global, Inc. 'A'	USD	160,000	35,507,563	1.52
Discover Financial Services	USD	500,000	50,809,005	2.18
Equifax, Inc.	USD	90,000	23,171,914	0.99
Equitable Holdings, Inc.	USD	1,725,000	49,738,613	2.13
FleetCor Technologies, Inc.	USD	190,000	37,398,523	1.60
Globe Life, Inc.	USD	150,000	12,361,942	0.53
Goldman Sachs Group, Inc. (The)	USD	165,000	55,505,408	2.38
Intercontinental Exchange, Inc.	USD	450,000	54,121,087	2.32
Intuit, Inc.	USD	42,500	24,038,736	1.03
Jackson Financial, Inc. 'A'	USD	325,000	11,954,581	0.51
KKR & Co., Inc. 'A'	USD	650,000	42,582,659	1.82
Lincoln National Corp.	USD	850,000	51,020,929	2.18
Marqeta, Inc. 'A'	USD	750,000	11,323,866	0.48
MercadoLibre, Inc.	USD	10,000	11,857,193	0.51
Morgan Stanley	USD	925,000	79,843,476	3.42
Nasdaq, Inc.	USD	200,000	36,934,576	1.58
PayPal Holdings, Inc.	USD	232,500	38,555,092	1.65
Primerica, Inc.	USD	75,000	10,108,380	0.43
S&P Global, Inc.	USD	100,000	41,499,297	1.78
Signature Bank	USD	90,000	25,599,982	1.10
SS&C Technologies Holdings, Inc.	USD	150,000	10,813,401	0.46
SVB Financial Group	USD	55,000	32,802,673	1.40
TransUnion	USD	75,000	7,820,524	0.33
Upstart Holdings, Inc.	USD	175,000	23,283,064	1.00
Visa, Inc. 'A'	USD	65,000	12,386,695	0.53
Voya Financial, Inc.	USD	825,000	48,105,654	2.06
			973,531,045	41.68
Total Equities			2,316,984,515	99.19
Total Transferable securities and money market instruments admitted to an official exchange listing			2,316,984,515	99.19
Total Investments			2,316,984,515	99.19
Cash			35,775,158	1.53
Other assets/(liabilities)			(16,917,646)	(0.72)
Total net assets			2,335,842,027	100.00

Schedule of Investments (continued)

Robeco New World Financials

As at 31 December 2021

Forward Currency Exchange Contracts

Currency	Amount	Currency	Amount	Maturity	Counterparty	Unrealised	% of Net
Purchased	Purchased	Sold	Sold	Date		Gain/(Loss)	Assets
						EUR	
AUD	173,937	EUR	109,472	13/01/2022	J.P. Morgan	1,714	–
AUD	104,541,566	USD	74,769,947	13/01/2022	J.P. Morgan	1,088,998	0.05
CAD	274,888,879	USD	215,915,509	13/01/2022	J.P. Morgan	1,498,249	0.06
CHF	1,460,000	USD	1,581,607	13/01/2022	HSBC	18,586	–
CHF	30,069,749	USD	32,629,778	13/01/2022	J.P. Morgan	334,041	0.01
CNH	208,030	USD	32,615	13/01/2022	HSBC	73	–
CNH	138,483	USD	21,671	13/01/2022	Societe Generale	84	–
DKK	12,883,881	USD	1,957,501	13/01/2022	HSBC	11,260	–
EUR	1,851,796	HKD	16,284,821	13/01/2022	J.P. Morgan	15,317	–
EUR	53,694	HUF	19,717,067	13/01/2022	J.P. Morgan	255	–
EUR	145,093	ILS	507,250	13/01/2022	BNP Paribas	1,801	–
EUR	1,249,403	JPY	160,064,676	13/01/2022	J.P. Morgan	27,249	–
EUR	670,557	SEK	6,878,099	13/01/2022	J.P. Morgan	2,593	–
EUR	37,979,302	USD	43,035,797	04/01/2022	BNP Paribas	135,653	0.01
EUR	6,875,849	USD	7,755,607	13/01/2022	Barclays	57,150	–
EUR	537,634	USD	609,177	13/01/2022	BNP Paribas	2,048	–
EUR	18,672,250	USD	21,134,303	13/01/2022	HSBC	91,056	–
EUR	23,933,971	USD	27,057,721	13/01/2022	J.P. Morgan	144,930	0.01
GBP	113,259	EUR	132,849	13/01/2022	HSBC	2,020	–
GBP	4,100,000	USD	5,430,824	13/01/2022	Barclays	107,536	0.01
GBP	5,420,000	USD	7,296,982	13/01/2022	BNP Paribas	38,678	–
GBP	5,420,000	USD	7,233,762	13/01/2022	HSBC	94,261	–
GBP	4,220,000	USD	5,588,569	13/01/2022	J.P. Morgan	111,744	0.01
HKD	108,000,000	USD	13,841,605	13/01/2022	Societe Generale	9,936	–
HUF	19,717,067	EUR	53,231	13/01/2022	HSBC	208	–
SEK	32,900,000	USD	3,625,400	13/01/2022	Societe Generale	7,633	–
USD	220,253	EUR	193,642	13/01/2022	BNP Paribas	4	–
USD	618,562	KRW	731,527,450	14/01/2022	BNP Paribas	3,776	–
USD	249,283	PHP	12,568,456	14/01/2022	HSBC	3,907	–
USD	420,506	RUB	31,062,330	14/01/2022	HSBC	6,338	–
Total Unrealised Gain on Forward Currency Exchange Contracts - Assets						3,817,098	0.16

Schedule of Investments (continued)

Robeco New World Financials

As at 31 December 2021

Forward Currency Exchange Contracts (continued)

Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Maturity Date	Counterparty	Unrealised Gain/(Loss) EUR	% of Net Assets
EUR	108,726	AUD	171,522	13/01/2022	BNP Paribas	(917)	—
EUR	1,422,953	AUD	2,250,289	13/01/2022	J.P. Morgan	(15,507)	—
EUR	2,714,438	CAD	3,901,571	13/01/2022	J.P. Morgan	(1,163)	—
EUR	990,673	CHF	1,032,157	13/01/2022	J.P. Morgan	(5,520)	—
EUR	1,701,869	GBP	1,447,710	13/01/2022	J.P. Morgan	(22,069)	—
EUR	745,478	MXN	17,662,213	13/01/2022	HSBC	(12,117)	—
EUR	259,566	SGD	400,425	13/01/2022	J.P. Morgan	(1,557)	—
ILS	35,094,000	USD	11,315,528	13/01/2022	HSBC	(34,927)	—
JPY	6,314,993,601	USD	55,649,683	13/01/2022	Rabobank	(709,630)	(0.03)
RUB	9,057,767	USD	121,288	14/01/2022	Barclays	(677)	—
RUB	9,859,248	USD	132,996	14/01/2022	BNP Paribas	(1,595)	—
SEK	62,050,000	USD	6,865,569	13/01/2022	Barclays	(10,221)	—
SEK	10,925,000	USD	1,208,468	13/01/2022	HSBC	(1,503)	—
USD	8,189,761	AUD	11,441,440	13/01/2022	HSBC	(113,343)	(0.01)
USD	9,426,229	CAD	12,089,290	13/01/2022	HSBC	(126,979)	(0.01)
USD	32,523	CNH	208,030	13/01/2022	HSBC	(155)	—
USD	914,881	EUR	805,570	03/01/2022	J.P. Morgan	(1,067)	—
USD	3,647,042	EUR	3,227,853	13/01/2022	Barclays	(21,388)	—
USD	319,903	EUR	283,196	13/01/2022	BNP Paribas	(1,938)	—
USD	247,470,843	EUR	219,026,301	13/01/2022	HSBC	(1,450,924)	(0.06)
USD	1,737,854	EUR	1,539,984	13/01/2022	J.P. Morgan	(12,070)	—
USD	95,840,817	GBP	72,377,970	13/01/2022	HSBC	(1,925,088)	(0.08)
USD	46,745,081	HKD	364,559,985	13/01/2022	BNP Paribas	(14,218)	—
USD	39,196,706	HUF	12,724,543,363	13/01/2022	J.P. Morgan	(25,498)	—
USD	1,121,885	IDR	16,109,421,305	14/01/2022	BNP Paribas	(9,269)	—
USD	1,257,852	INR	95,567,802	14/01/2022	HSBC	(21,139)	—
USD	22,416,696	NOK	201,025,000	13/01/2022	J.P. Morgan	(330,348)	(0.01)
USD	39,061,636	SEK	354,622,570	13/01/2022	HSBC	(96,189)	—
USD	28,244,258	SGD	38,610,014	13/01/2022	ING Bank	(345,912)	(0.02)
Total Unrealised Loss on Forward Currency Exchange Contracts - Liabilities						(5,312,928)	(0.22)
Net Unrealised Loss on Forward Currency Exchange Contracts - Liabilities						(1,495,830)	(0.06)

Schedule of Investments (continued)

Robeco Sustainable Property Equities As at 31 December 2021

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing				
Equities				
<i>Australia</i>				
Dexus, REIT	AUD	810,000	5,758,604	1.41
Goodman Group, REIT	AUD	660,000	11,181,942	2.73
Mirvac Group, REIT	AUD	3,300,000	6,139,519	1.50
			<u>23,080,065</u>	<u>5.64</u>
<i>Austria</i>				
CA Immobilien Anlagen AG	EUR	176,000	5,808,000	1.42
			<u>5,808,000</u>	<u>1.42</u>
<i>Brazil</i>				
LOG Commercial Properties e Participacoes SA	BRL	500,000	1,996,304	0.49
			<u>1,996,304</u>	<u>0.49</u>
<i>Canada</i>				
Allied Properties Real Estate Investment Trust	CAD	223,000	6,822,947	1.67
Tricon Residential, Inc.	CAD	350,000	4,717,171	1.15
			<u>11,540,118</u>	<u>2.82</u>
<i>Finland</i>				
Kojamo OYJ	EUR	290,000	6,159,600	1.51
			<u>6,159,600</u>	<u>1.51</u>
<i>Hong Kong</i>				
Sun Hung Kai Properties Ltd.	HKD	699,861	7,467,540	1.83
Swire Properties Ltd.	HKD	2,300,000	5,069,055	1.24
			<u>12,536,595</u>	<u>3.07</u>
<i>Ireland</i>				
Irish Residential Properties REIT plc	EUR	3,500,000	5,866,000	1.43
			<u>5,866,000</u>	<u>1.43</u>
<i>Japan</i>				
Hulic Co. Ltd.	JPY	601,000	5,011,612	1.23
Japan Retail Fund Investmen, REIT	JPY	5,800	4,389,166	1.07
Mitsubishi Estate Co. Ltd.	JPY	650,000	7,914,405	1.94
Nippon Accommodations Fund, Inc., REIT	JPY	1,050	5,315,978	1.30
Nippon Prologis REIT, Inc.	JPY	2,250	6,992,900	1.71
Tokyu Fudosan Holdings Corp.	JPY	1,160,000	5,695,729	1.39
			<u>35,319,790</u>	<u>8.64</u>
<i>Mexico</i>				
Corp. Inmobiliaria Vesta SAB de CV	MXN	1,720,000	3,047,145	0.74
Robeco Capital Growth Funds 503				

Schedule of Investments (continued)

Robeco Sustainable Property Equities As at 31 December 2021

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>Mexico (continued)</i>				
			3,047,145	0.74
<i>Netherlands</i>				
CTP NV, Reg. S	EUR	160,000	2,992,000	0.73
			2,992,000	0.73
<i>Norway</i>				
Entra ASA, Reg. S	NOK	260,000	5,141,316	1.26
			5,141,316	1.26
<i>Singapore</i>				
City Developments Ltd.	SGD	1,100,000	4,886,127	1.20
Frasers Centrepoint Trust, REIT	SGD	3,750,000	5,650,257	1.38
Mapletree Logistics Trust, REIT	SGD	3,182,860	3,944,537	0.96
			14,480,921	3.54
<i>Spain</i>				
Cellnex Telecom SA, Reg. S	EUR	90,000	4,606,200	1.13
			4,606,200	1.13
<i>Sweden</i>				
Hufvudstaden AB 'A'	SEK	475,000	6,237,351	1.52
			6,237,351	1.52
<i>United Kingdom</i>				
Big Yellow Group plc, REIT	GBP	260,000	5,286,071	1.29
Great Portland Estates plc, REIT	GBP	420,000	3,641,722	0.89
Segro plc, REIT	GBP	460,000	7,870,269	1.92
Shaftesbury plc, REIT	GBP	450,000	3,296,201	0.81
UNITE Group plc (The), REIT	GBP	320,000	4,232,478	1.04
			24,326,741	5.95
<i>United States of America</i>				
Alexandria Real Estate Equities, Inc., REIT	USD	70,000	13,724,235	3.36
American Homes 4 Rent, REIT 'A'	USD	220,000	8,436,687	2.06
American Tower Corp., REIT	USD	19,000	4,887,003	1.20
AvalonBay Communities, Inc., REIT	USD	66,000	14,659,638	3.58
Boston Properties, Inc., REIT	USD	80,000	8,102,708	1.98
CBRE Group, Inc. 'A'	USD	41,000	3,912,161	0.96
CoStar Group, Inc.	USD	45,000	3,127,286	0.76
Crown Castle International Corp., REIT	USD	27,000	4,956,015	1.21
Duke Realty Corp., REIT	USD	170,000	9,812,522	2.40

Schedule of Investments (continued)

Robeco Sustainable Property Equities As at 31 December 2021

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>United States of America (continued)</i>				
Equinix, Inc., REIT	USD	29,500	21,941,857	5.37
Equity LifeStyle Properties, Inc., REIT	USD	141,000	10,868,853	2.66
Essex Property Trust, Inc., REIT	USD	40,000	12,389,377	3.03
Extra Space Storage, Inc., REIT	USD	78,000	15,551,302	3.80
Healthcare Trust of America, Inc., REIT 'A'	USD	240,000	7,046,782	1.72
Healthpeak Properties, Inc., REIT	USD	310,000	9,838,111	2.41
Host Hotels & Resorts, Inc., REIT	USD	275,000	4,205,285	1.03
Kilroy Realty Corp., REIT	USD	122,000	7,129,898	1.74
Kimco Realty Corp., REIT	USD	509,999	11,054,762	2.70
Prologis, Inc., REIT	USD	204,000	30,201,759	7.38
Rexford Industrial Realty, Inc., REIT	USD	100,000	7,132,431	1.74
Simon Property Group, Inc., REIT	USD	110,000	15,454,362	3.78
			<u>224,433,034</u>	<u>54.87</u>
Total Equities			<u>387,571,180</u>	<u>94.76</u>
Total Transferable securities and money market instruments admitted to an official exchange listing			<u>387,571,180</u>	<u>94.76</u>
Transferable securities and money market instruments dealt in on another regulated market				
Equities				
<i>United States of America</i>				
Federal Realty Investment Trust, REIT	USD	81,000	9,709,743	2.38
			<u>9,709,743</u>	<u>2.38</u>
Total Equities			<u>9,709,743</u>	<u>2.38</u>
Total Transferable securities and money market instruments dealt in on another regulated market			<u>9,709,743</u>	<u>2.38</u>
Total Investments			397,280,923	97.14
Cash			12,691,912	3.10
Other assets/(liabilities)			(976,217)	(0.24)
Total net assets			408,996,618	100.00

Schedule of Investments (continued)

Robeco Sustainable Property Equities As at 31 December 2021

Forward Currency Exchange Contracts

Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Maturity Date	Counterparty	Unrealised Gain/(Loss) EUR	% of Net Assets
CHF	3,460,756	EUR	3,322,782	13/01/2022	Rabobank	17,389	0.01
EUR	606,997	AUD	948,152	13/01/2022	J.P. Morgan	907	–
EUR	8,255,712	HKD	72,601,313	13/01/2022	J.P. Morgan	68,288	0.02
EUR	21,371,552	JPY	2,737,972,776	13/01/2022	J.P. Morgan	466,101	0.11
EUR	493,757	NOK	4,925,000	13/01/2022	Barclays	2,812	–
EUR	4,221,412	SEK	43,300,274	13/01/2022	J.P. Morgan	16,323	–
EUR	36,324,334	USD	40,971,996	13/01/2022	Barclays	301,918	0.07
EUR	2,755,495	USD	3,126,762	13/01/2022	BNP Paribas	6,459	–
EUR	9,567,751	USD	10,817,357	13/01/2022	HSBC	57,174	0.01
EUR	73,083,001	USD	82,492,469	13/01/2022	J.P. Morgan	555,952	0.14
Total Unrealised Gain on Forward Currency Exchange Contracts - Assets						1,493,323	0.36
EUR	11,302,786	AUD	17,882,610	13/01/2022	J.P. Morgan	(128,372)	(0.03)
EUR	3,655,505	CAD	5,285,067	13/01/2022	HSBC	(23,049)	(0.01)
EUR	3,475,254	CAD	4,995,122	13/01/2022	J.P. Morgan	(1,489)	–
EUR	1,442,416	CHF	1,502,817	13/01/2022	J.P. Morgan	(8,038)	–
EUR	4,450,673	GBP	3,788,537	13/01/2022	HSBC	(60,731)	(0.02)
EUR	9,251,843	GBP	7,875,862	13/01/2022	J.P. Morgan	(126,763)	(0.03)
EUR	2,341,948	MXN	57,204,764	13/01/2022	HSBC	(111,767)	(0.03)
EUR	2,982,836	NOK	30,513,287	13/01/2022	HSBC	(58,857)	(0.01)
EUR	873,842	NOK	8,867,322	13/01/2022	J.P. Morgan	(10,090)	–
EUR	2,220,398	SGD	3,434,184	13/01/2022	HSBC	(19,084)	(0.01)
EUR	5,419,490	SGD	8,360,503	13/01/2022	J.P. Morgan	(32,515)	(0.01)
HKD	38,248,654	EUR	4,326,220	13/01/2022	HSBC	(12,827)	–
JPY	1,299,548,611	EUR	10,103,178	13/01/2022	J.P. Morgan	(180,636)	(0.04)
SEK	26,120,284	EUR	2,553,479	13/01/2022	HSBC	(16,818)	–
USD	979,550	BRL	5,555,358	14/01/2022	HSBC	(13,767)	–
USD	5,600,000	EUR	4,953,527	13/01/2022	Barclays	(30,029)	(0.01)
USD	668,170	EUR	591,500	13/01/2022	BNP Paribas	(4,048)	–
USD	5,365,011	EUR	4,760,018	13/01/2022	HSBC	(43,122)	(0.01)
USD	2,987,837	EUR	2,633,247	13/01/2022	J.P. Morgan	(6,353)	–
Total Unrealised Loss on Forward Currency Exchange Contracts - Liabilities						(888,355)	(0.21)
Net Unrealised Gain on Forward Currency Exchange Contracts - Assets						604,968	0.15

Schedule of Investments (continued)

Robeco Global Consumer Trends As at 31 December 2021

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing				
Equities				
<i>Canada</i>				
Shopify, Inc. 'A'	USD	140,000	169,569,645	2.11
			<u>169,569,645</u>	<u>2.11</u>
<i>Cayman Islands</i>				
Alibaba Group Holding Ltd.	HKD	7,000,000	93,875,984	1.17
Meituan, Reg. S 'B'	HKD	5,200,000	132,200,125	1.64
Tencent Holdings Ltd.	HKD	2,500,000	128,807,370	1.60
			<u>354,883,479</u>	<u>4.41</u>
<i>France</i>				
Kering SA	EUR	200,000	141,380,000	1.76
L'Oreal SA	EUR	410,000	170,949,500	2.13
LVMH Moet Hennessy Louis Vuitton SE	EUR	300,000	218,100,000	2.71
			<u>530,429,500</u>	<u>6.60</u>
<i>Germany</i>				
adidas AG	EUR	500,000	126,600,000	1.57
Delivery Hero SE, Reg. S	EUR	1,075,000	105,350,000	1.31
Symrise AG	EUR	1,400,000	182,420,000	2.27
			<u>414,370,000</u>	<u>5.15</u>
<i>India</i>				
Hindustan Unilever Ltd.	INR	4,500,000	125,637,169	1.56
			<u>125,637,169</u>	<u>1.56</u>
<i>Japan</i>				
Unicharm Corp.	JPY	3,400,000	129,790,355	1.61
			<u>129,790,355</u>	<u>1.61</u>
<i>Luxembourg</i>				
Spotify Technology SA	USD	580,000	119,361,063	1.49
			<u>119,361,063</u>	<u>1.49</u>
<i>Netherlands</i>				
Adyen NV, Reg. S	EUR	105,000	242,707,500	3.02
Ferrari NV	EUR	520,000	118,300,000	1.47
			<u>361,007,500</u>	<u>4.49</u>

Schedule of Investments (continued)

Robeco Global Consumer Trends As at 31 December 2021

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>Switzerland</i>				
Cie Financiere Richemont SA	CHF	1,250,000	165,213,420	2.06
Givaudan SA	CHF	40,750	188,459,352	2.34
Nestle SA	CHF	1,750,000	215,237,075	2.68
			<u>568,909,847</u>	<u>7.08</u>
<i>United States of America</i>				
Advanced Micro Devices, Inc.	USD	950,000	120,211,925	1.50
Airbnb, Inc. 'A'	USD	1,200,000	175,684,137	2.19
Alphabet, Inc. 'A'	USD	115,000	292,964,827	3.64
Amazon.com, Inc.	USD	82,500	241,895,050	3.01
Block, Inc. 'A'	USD	1,425,000	202,384,586	2.52
Charter Communications, Inc. 'A'	USD	220,000	126,128,562	1.57
Costco Wholesale Corp.	USD	400,000	199,683,434	2.48
Coupang, Inc.	USD	4,000,000	103,341,541	1.29
DoorDash, Inc. 'A'	USD	1,000,000	130,935,632	1.63
Elanco Animal Health, Inc.	USD	3,000,000	74,868,097	0.93
Estee Lauder Cos., Inc. (The) 'A'	USD	700,000	227,875,485	2.83
IDEXX Laboratories, Inc.	USD	290,000	167,915,407	2.09
Intuit, Inc.	USD	525,000	296,949,087	3.69
Lululemon Athletica, Inc.	USD	575,000	197,928,026	2.46
Marqeta, Inc. 'A'	USD	2,700,000	40,765,916	0.51
MercadoLibre, Inc.	USD	140,000	166,000,704	2.07
Meta Platforms, Inc. 'A'	USD	720,000	212,954,626	2.65
Microsoft Corp.	USD	725,000	214,414,352	2.67
Netflix, Inc.	USD	500,000	264,878,650	3.30
NIKE, Inc. 'B'	USD	1,900,000	278,467,289	3.46
NVIDIA Corp.	USD	900,000	232,763,807	2.90
PayPal Holdings, Inc.	USD	1,000,000	165,828,351	2.06
Peloton Interactive, Inc. 'A'	USD	1,175,000	36,948,646	0.46
Procter & Gamble Co. (The)	USD	1,225,000	176,209,551	2.19
Starbucks Corp.	USD	1,900,000	195,430,004	2.43
Visa, Inc. 'A'	USD	1,275,000	242,969,795	3.02
Zoetis, Inc.	USD	1,125,000	241,412,022	3.00
Zoom Video Communications, Inc. 'A'	USD	700,000	113,205,241	1.41
			<u>5,141,014,750</u>	<u>63.96</u>
Total Equities			<u>7,914,973,308</u>	<u>98.46</u>
Total Transferable securities and money market instruments admitted to an official exchange listing			<u>7,914,973,308</u>	<u>98.46</u>

Schedule of Investments (continued)

Robeco Global Consumer Trends

As at 31 December 2021

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Total Investments			7,914,973,308	98.46
Cash			137,648,920	1.71
Other assets/(liabilities)			(14,207,758)	(0.17)
Total net assets			8,038,414,470	100.00

Robeco Global Consumer Trends

As at 31 December 2021

Forward Currency Exchange Contracts

Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Maturity Date	Counterparty	Unrealised Gain/(Loss) EUR	% of Net Assets
CHF	15,372	EUR	14,776	13/01/2022	Barclays	60	—
CHF	816,886	EUR	784,054	13/01/2022	J.P. Morgan	4,369	—
CHF	191,512	HKD	1,615,686	13/01/2022	J.P. Morgan	2,635	—
CHF	72,210	JPY	8,878,252	13/01/2022	J.P. Morgan	1,905	—
CHF	108,353	USD	117,834	13/01/2022	Barclays	978	—
CHF	51,119	USD	55,530	13/01/2022	BNP Paribas	516	—
CHF	53,500	USD	58,246	13/01/2022	HSBC	426	—
CHF	3,041,975	USD	3,299,859	13/01/2022	J.P. Morgan	34,759	—
EUR	12,860,286	HKD	113,094,255	13/01/2022	J.P. Morgan	106,375	—
EUR	4,734,016	JPY	606,488,848	13/01/2022	J.P. Morgan	103,246	—
EUR	67,373,994	USD	75,994,429	13/01/2022	Barclays	559,995	0.01
EUR	7,091,631	USD	8,030,907	13/01/2022	BNP Paribas	30,889	—
EUR	9,467,767	USD	10,701,990	13/01/2022	HSBC	58,620	—
EUR	136,556,721	USD	154,133,589	13/01/2022	J.P. Morgan	1,043,085	0.01
INR	31,871,260	USD	419,485	14/01/2022	BNP Paribas	7,050	—
USD	5,824,395	JPY	661,786,162	13/01/2022	J.P. Morgan	67,799	—
Total Unrealised Gain on Forward Currency Exchange Contracts - Assets						2,022,707	0.02

Schedule of Investments (continued)

Robeco Global Consumer Trends

As at 31 December 2021

Forward Currency Exchange Contracts (continued)

Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Maturity Date	Counterparty	Unrealised Gain/(Loss) EUR	% of Net Assets
EUR	14,523	CHF	15,100	13/01/2022	BNP Paribas	(51)	—
EUR	19,974,053	CHF	20,810,458	13/01/2022	J.P. Morgan	(111,294)	—
HKD	4,558,353	EUR	518,560	13/01/2022	J.P. Morgan	(4,503)	—
USD	68,214	CHF	62,853	13/01/2022	Barclays	(689)	—
USD	35,601	CHF	32,914	13/01/2022	BNP Paribas	(467)	—
USD	95,940	CHF	88,588	13/01/2022	HSBC	(1,151)	—
USD	26,940,487	CHF	24,834,506	13/01/2022	J.P. Morgan	(283,214)	—
USD	1,221,640	EUR	1,075,776	03/01/2022	Barclays	(1,523)	—
USD	26,439,277	EUR	23,442,048	13/01/2022	Barclays	(196,741)	—
USD	15,215,044	EUR	13,483,298	13/01/2022	HSBC	(106,291)	—
USD	50,778,505	EUR	44,978,641	13/01/2022	J.P. Morgan	(334,382)	(0.01)
USD	16,989,829	HKD	132,501,527	13/01/2022	BNP Paribas	(5,126)	—
USD	11,476,957	INR	871,984,791	14/01/2022	HSBC	(192,876)	—
Total Unrealised Loss on Forward Currency Exchange Contracts - Liabilities						(1,238,308)	(0.01)
Net Unrealised Gain on Forward Currency Exchange Contracts - Assets						784,399	0.01

Schedule of Investments (continued)

Robeco MegaTrends As at 31 December 2021

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing				
Equities				
<i>Australia</i>				
Macquarie Group Ltd.	AUD	10,166	1,334,990	2.50
			<u>1,334,990</u>	<u>2.50</u>
<i>Bermuda</i>				
Alibaba Health Information Technology Ltd.	HKD	288,000	214,068	0.40
			<u>214,068</u>	<u>0.40</u>
<i>Cayman Islands</i>				
Alibaba Group Holding Ltd.	HKD	53,236	713,940	1.34
Farfetch Ltd. 'A'	USD	17,198	505,566	0.95
JD.com, Inc., ADR	USD	7,105	437,783	0.82
JD.com, Inc. 'A'	HKD	20,450	632,002	1.18
Meituan, Reg. S 'B'	HKD	22,100	561,851	1.05
Sea Ltd., ADR	USD	2,534	498,489	0.93
StoneCo Ltd. 'A'	USD	10,053	149,045	0.28
Tencent Holdings Ltd.	HKD	15,100	777,996	1.45
			<u>4,276,672</u>	<u>8.00</u>
<i>China</i>				
Ping An Insurance Group Co. of China Ltd. 'H'	HKD	46,500	294,495	0.55
			<u>294,495</u>	<u>0.55</u>
<i>France</i>				
Capgemini SE	EUR	6,795	1,464,322	2.74
LVMH Moët Hennessy Louis Vuitton SE	EUR	1,765	1,283,155	2.40
Schneider Electric SE	EUR	3,686	635,688	1.19
			<u>3,383,165</u>	<u>6.33</u>
<i>Germany</i>				
Delivery Hero SE, Reg. S	EUR	5,162	505,876	0.95
Infineon Technologies AG	EUR	25,991	1,059,393	1.98
Siemens AG	EUR	7,194	1,098,380	2.05
			<u>2,663,649</u>	<u>4.98</u>
<i>Indonesia</i>				
Bank Rakyat Indonesia Persero Tbk. PT	IDR	2,262,600	573,747	1.07
			<u>573,747</u>	<u>1.07</u>
<i>Japan</i>				
Hoya Corp.	JPY	8,700	1,136,710	2.12

Schedule of Investments (continued)

Robeco MegaTrends As at 31 December 2021

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>Japan (continued)</i>				
Keyence Corp.	JPY	1,200	662,338	1.24
Sony Group Corp.	JPY	11,800	1,304,310	2.44
			<u>3,103,358</u>	<u>5.80</u>
<i>Jersey</i>				
Aptiv plc	USD	7,835	1,136,461	2.13
			<u>1,136,461</u>	<u>2.13</u>
<i>Netherlands</i>				
Adyen NV, Reg. S	EUR	231	533,956	1.00
Just Eat Takeaway.com NV, Reg. S	EUR	5,895	285,731	0.53
			<u>819,687</u>	<u>1.53</u>
<i>Norway</i>				
Salmar ASA	NOK	8,641	523,897	0.98
			<u>523,897</u>	<u>0.98</u>
<i>South Korea</i>				
Samsung Electronics Co. Ltd.	KRW	18,888	1,094,008	2.05
			<u>1,094,008</u>	<u>2.05</u>
<i>Switzerland</i>				
Partners Group Holding AG	CHF	682	995,527	1.86
			<u>995,527</u>	<u>1.86</u>
<i>Taiwan</i>				
Taiwan Semiconductor Manufacturing Co. Ltd., ADR	USD	14,813	1,567,140	2.93
			<u>1,567,140</u>	<u>2.93</u>
<i>United Kingdom</i>				
Ashtead Group plc	GBP	15,371	1,087,830	2.04
Informa plc	GBP	85,913	528,615	0.99
Prudential plc	GBP	44,837	680,616	1.27
			<u>2,297,061</u>	<u>4.30</u>
<i>United States of America</i>				
Alphabet, Inc. 'A'	USD	646	1,645,698	3.08
Amazon.com, Inc.	USD	518	1,518,808	2.84
American Tower Corp., REIT	USD	2,158	555,061	1.04

Schedule of Investments (continued)

Robeco MegaTrends As at 31 December 2021

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>United States of America (continued)</i>				
Analog Devices, Inc.	USD	7,267	1,123,215	2.10
Block, Inc. 'A'	USD	5,117	726,738	1.36
Cisco Systems, Inc.	USD	19,155	1,067,404	2.00
Coursera, Inc.	USD	19,675	422,843	0.79
Dexcom, Inc.	USD	1,531	722,890	1.35
Edwards Lifesciences Corp.	USD	12,509	1,425,027	2.67
Electronic Arts, Inc.	USD	6,827	791,841	1.48
Equinix, Inc., REIT	USD	716	532,555	1.00
Fortinet, Inc.	USD	2,036	643,456	1.20
Illumina, Inc.	USD	1,529	511,513	0.96
Intuit, Inc.	USD	1,439	813,923	1.52
Intuitive Surgical, Inc.	USD	2,000	631,903	1.18
IQVIA Holdings, Inc.	USD	5,813	1,442,209	2.70
Keysight Technologies, Inc.	USD	7,576	1,375,765	2.57
KKR & Co., Inc. 'A'	USD	7,794	510,599	0.95
Lululemon Athletica, Inc.	USD	3,007	1,035,078	1.94
Microsoft Corp.	USD	6,432	1,902,225	3.56
NIKE, Inc. 'B'	USD	7,723	1,131,896	2.12
Palo Alto Networks, Inc.	USD	3,561	1,743,425	3.26
PayPal Holdings, Inc.	USD	2,782	461,334	0.86
salesforce.com, Inc.	USD	4,538	1,014,107	1.90
Teradyne, Inc.	USD	8,706	1,251,928	2.34
Thermo Fisher Scientific, Inc.	USD	2,524	1,480,930	2.77
Visa, Inc. 'A'	USD	5,190	989,030	1.85
			27,471,401	51.39
Total Equities			51,749,326	96.80
Total Transferable securities and money market instruments admitted to an official exchange listing			51,749,326	96.80
Total Investments			51,749,326	96.80
Cash			1,686,746	3.16
Other assets/(liabilities)			22,902	0.04
Total net assets			53,458,974	100.00

Schedule of Investments (continued)

Robeco Digital Innovations As at 31 December 2021

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing				
Equities				
<i>France</i>				
Capgemini SE	EUR	16,895	3,640,873	3.20
Dassault Systemes SE	EUR	44,224	2,313,357	2.04
Schneider Electric SE	EUR	13,903	2,397,711	2.11
			<u>8,351,941</u>	<u>7.35</u>
<i>Germany</i>				
Infineon Technologies AG	EUR	87,724	3,575,630	3.14
KION Group AG	EUR	23,402	2,257,825	1.99
SAP SE	EUR	8,427	1,052,532	0.93
Siemens AG	EUR	19,248	2,938,785	2.58
			<u>9,824,772</u>	<u>8.64</u>
<i>India</i>				
Tech Mahindra Ltd.	INR	130,193	2,757,656	2.43
			<u>2,757,656</u>	<u>2.43</u>
<i>Ireland</i>				
Accenture plc 'A'	USD	7,006	2,553,937	2.25
			<u>2,553,937</u>	<u>2.25</u>
<i>Israel</i>				
CyberArk Software Ltd.	USD	7,045	1,073,477	0.94
			<u>1,073,477</u>	<u>0.94</u>
<i>Japan</i>				
FANUC Corp.	JPY	11,400	2,122,360	1.86
Keyence Corp.	JPY	4,300	2,373,378	2.09
			<u>4,495,738</u>	<u>3.95</u>
<i>Jersey</i>				
Aptiv plc	USD	16,882	2,448,721	2.15
			<u>2,448,721</u>	<u>2.15</u>
<i>South Korea</i>				
Samsung Electronics Co. Ltd.	KRW	57,200	3,313,069	2.91
			<u>3,313,069</u>	<u>2.91</u>
<i>Spain</i>				
Cellnex Telecom SA, Reg. S	EUR	36,266	1,856,094	1.63

Schedule of Investments (continued)

Robeco Digital Innovations

As at 31 December 2021

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>Spain (continued)</i>				
			1,856,094	1.63
<i>Sweden</i>				
Hexagon AB 'B'	SEK	149,097	2,080,197	1.83
			2,080,197	1.83
<i>Switzerland</i>				
ABB Ltd.	CHF	62,325	2,099,235	1.84
TE Connectivity Ltd.	USD	15,438	2,190,263	1.93
			4,289,498	3.77
<i>Taiwan</i>				
Taiwan Semiconductor Manufacturing Co. Ltd.	TWD	168,000	3,283,866	2.89
			3,283,866	2.89
<i>United Kingdom</i>				
Informa plc	GBP	309,950	1,907,094	1.68
Sensata Technologies Holding plc	USD	37,150	2,015,286	1.77
			3,922,380	3.45
<i>United States of America</i>				
American Tower Corp., REIT	USD	8,204	2,110,157	1.86
Analog Devices, Inc.	USD	21,290	3,290,664	2.89
ANSYS, Inc.	USD	6,459	2,278,257	2.00
Cisco Systems, Inc.	USD	62,500	3,482,787	3.06
Crown Castle International Corp., REIT	USD	5,910	1,084,817	0.95
Dynatrace, Inc.	USD	23,581	1,251,419	1.10
Emerson Electric Co.	USD	26,900	2,199,167	1.93
Equinix, Inc., REIT	USD	2,520	1,874,355	1.65
Expeditors International of Washington, Inc.	USD	9,450	1,115,934	0.98
F5, Inc.	USD	9,756	2,099,359	1.85
Fortinet, Inc.	USD	11,100	3,508,037	3.08
GXO Logistics, Inc.	USD	28,400	2,268,354	1.99
Intuit, Inc.	USD	2,630	1,487,573	1.31
Intuitive Surgical, Inc.	USD	4,019	1,269,809	1.12
Keysight Technologies, Inc.	USD	18,400	3,341,351	2.94
Microchip Technology, Inc.	USD	28,954	2,216,616	1.95
Microsoft Corp.	USD	12,632	3,735,837	3.29
Palo Alto Networks, Inc.	USD	6,904	3,380,119	2.97
PTC, Inc.	USD	18,095	1,927,725	1.70
Rockwell Automation, Inc.	USD	3,305	1,013,849	0.89

Schedule of Investments (continued)

Robeco Digital Innovations

As at 31 December 2021

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>United States of America (continued)</i>				
salesforce.com, Inc.	USD	14,400	3,217,967	2.83
ServiceNow, Inc.	USD	4,161	2,375,085	2.09
Teradyne, Inc.	USD	17,836	2,564,827	2.26
Veeva Systems, Inc. 'A'	USD	3,942	885,598	0.78
Zebra Technologies Corp. 'A'	USD	6,277	3,285,324	2.89
Zoom Video Communications, Inc. 'A'	USD	8,125	1,313,989	1.16
			<u>58,578,976</u>	<u>51.52</u>
Total Equities			<u>108,830,322</u>	<u>95.71</u>
Total Transferable securities and money market instruments admitted to an official exchange listing			<u>108,830,322</u>	<u>95.71</u>
Total Investments			<u>108,830,322</u>	<u>95.71</u>
Cash			<u>4,636,962</u>	<u>4.08</u>
Other assets/(liabilities)			<u>243,580</u>	<u>0.21</u>
Total net assets			<u>113,710,864</u>	<u>100.00</u>

Schedule of Investments (continued)

Robeco FinTech As at 31 December 2021

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing				
Equities				
<i>Belgium</i>				
Unifiedpost Group SA	EUR	450,000	6,732,000	0.43
			6,732,000	0.43
<i>Bermuda</i>				
IHS Markit Ltd.	USD	250,000	29,220,894	1.88
			29,220,894	1.88
<i>Brazil</i>				
Boa Vista Servicos SA	BRL	6,000,000	5,683,429	0.37
			5,683,429	0.37
<i>Canada</i>				
Shopify, Inc. 'A'	USD	26,500	32,097,111	2.06
			32,097,111	2.06
<i>Cayman Islands</i>				
BC Technology Group Ltd.	HKD	5,000,000	5,075,597	0.33
Dlocal Ltd.	USD	375,000	11,769,038	0.76
Linklogis, Inc., Reg. S 'B'	HKD	14,999,529	12,350,231	0.79
NU Holdings Ltd. 'A'	USD	1,500,000	12,372,494	0.79
Sapiens International Corp. NV	USD	500,000	15,146,852	0.97
Sea Ltd., ADR	USD	75,000	14,754,001	0.95
StoneCo Ltd. 'A'	USD	1,200,000	17,791,066	1.14
Tencent Holdings Ltd.	HKD	700,000	36,066,064	2.32
			125,325,343	8.05
<i>China</i>				
Hundsun Technologies, Inc. 'A'	CNY	1,999,962	17,149,768	1.10
ZhongAn Online P&C Insurance Co. Ltd., Reg. S 'H'	HKD	4,500,000	13,754,868	0.89
			30,904,636	1.99
<i>Cyprus</i>				
TCS Group Holding plc, Reg. S, GDR	USD	375,000	27,805,136	1.79
			27,805,136	1.79
<i>India</i>				
Bajaj Finance Ltd.	INR	215,000	17,745,648	1.14
HDFC Bank Ltd.	INR	1,050,000	18,375,575	1.18
SBI Cards & Payment Services Ltd.	INR	1,550,000	17,018,289	1.09
			53,139,512	3.41

Schedule of Investments (continued)

Robeco FinTech

As at 31 December 2021

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>Israel</i>				
CyberArk Software Ltd.	USD	125,000	19,046,782	1.22
			19,046,782	1.22
<i>Italy</i>				
FinecoBank Banca Fineco SpA	EUR	1,000,000	15,435,000	0.99
Nexi SpA, Reg. S	EUR	2,300,000	32,177,000	2.07
			47,612,000	3.06
<i>Japan</i>				
Monex Group, Inc.	JPY	5,000,000	26,765,070	1.72
SBI Holdings, Inc.	JPY	1,250,000	29,924,571	1.92
			56,689,641	3.64
<i>Kazakhstan</i>				
Kaspi.KZ JSC, Reg. S, GDR	USD	275,000	28,051,354	1.80
			28,051,354	1.80
<i>Netherlands</i>				
Adyen NV, Reg. S	EUR	21,500	49,697,250	3.19
			49,697,250	3.19
<i>Sweden</i>				
VEF AB	SEK	20,000,000	11,752,093	0.75
			11,752,093	0.75
<i>Switzerland</i>				
Temenos AG	CHF	100,000	12,165,112	0.78
			12,165,112	0.78
<i>United Kingdom</i>				
Endava plc	USD	235,000	34,700,317	2.23
			34,700,317	2.23
<i>United States of America</i>				
Axos Financial, Inc.	USD	350,000	17,207,615	1.11
Bancorp, Inc. (The)	USD	850,000	18,917,956	1.22
Blackline, Inc.	USD	155,000	14,112,469	0.91
Block, Inc. 'A'	USD	275,000	39,056,674	2.51
Broadridge Financial Solutions, Inc.	USD	105,000	16,880,144	1.08
Capital One Financial Corp.	USD	385,000	49,120,340	3.16
Coinbase Global, Inc. 'A'	USD	192,500	42,720,036	2.74
Discover Financial Services	USD	475,000	48,268,555	3.10

Schedule of Investments (continued)

Robeco FinTech

As at 31 December 2021

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>United States of America (continued)</i>				
Duck Creek Technologies, Inc.	USD	450,000	11,914,791	0.77
Envestnet, Inc.	USD	250,000	17,441,963	1.12
Equifax, Inc.	USD	65,000	16,735,271	1.07
Fiserv, Inc.	USD	350,000	31,943,809	2.05
FleetCor Technologies, Inc.	USD	225,000	44,287,724	2.84
Global Payments, Inc.	USD	135,000	16,047,573	1.03
Guidewire Software, Inc.	USD	150,000	14,974,939	0.96
Intercontinental Exchange, Inc.	USD	450,000	54,121,087	3.48
Intuit, Inc.	USD	115,000	65,045,990	4.18
Marqeta, Inc. 'A'	USD	1,000,000	15,098,488	0.97
Mastercard, Inc. 'A'	USD	55,000	17,378,298	1.12
MercadoLibre, Inc.	USD	42,500	50,393,071	3.24
MSCI, Inc.	USD	40,000	21,550,827	1.38
Nasdaq, Inc.	USD	275,000	50,785,042	3.26
nCino, Inc.	USD	300,000	14,472,388	0.93
PayPal Holdings, Inc.	USD	285,000	47,261,080	3.04
Q2 Holdings, Inc.	USD	225,000	15,717,552	1.01
Qualys, Inc.	USD	300,000	36,199,437	2.33
S&P Global, Inc.	USD	65,000	26,974,543	1.73
Signature Bank	USD	75,000	21,333,319	1.37
SS&C Technologies Holdings, Inc.	USD	250,000	18,022,336	1.16
Tradeweb Markets, Inc. 'A'	USD	180,000	15,850,510	1.02
TransUnion	USD	162,000	16,892,332	1.08
Upstart Holdings, Inc.	USD	150,000	19,956,912	1.28
Verisk Analytics, Inc.	USD	100,000	20,113,437	1.29
Visa, Inc. 'A'	USD	225,000	42,877,023	2.75
			969,673,531	62.29
Total Equities			1,540,296,141	98.94
Total Transferable securities and money market instruments admitted to an official exchange listing			1,540,296,141	98.94
Total Investments			1,540,296,141	98.94
Cash			20,279,922	1.30
Other assets/(liabilities)			(3,783,865)	(0.24)
Total net assets			1,556,792,198	100.00

Schedule of Investments (continued)

Robeco FinTech

As at 31 December 2021

Forward Currency Exchange Contracts

Currency	Amount	Currency	Amount	Maturity	Counterparty	Unrealised Gain/(Loss)	% of Net
Purchased	Purchased	Sold	Sold	Date		EUR	Assets
BRL	319,792	USD	55,520	14/01/2022	BNP Paribas	1,556	—
CAD	196,972	CHF	142,018	13/01/2022	J.P. Morgan	28	—
CAD	62,204	EUR	43,056	13/01/2022	J.P. Morgan	239	—
CHF	142,850	CAD	196,972	13/01/2022	Barclays	775	—
CHF	4,109,274	EUR	3,944,426	13/01/2022	J.P. Morgan	21,667	—
CHF	2,445,365	HKD	20,630,209	13/01/2022	J.P. Morgan	33,641	—
CHF	2,192,806	JPY	269,607,524	13/01/2022	J.P. Morgan	57,846	—
CHF	323,971	SEK	3,187,313	13/01/2022	J.P. Morgan	3,148	—
CHF	1,695,115	USD	1,843,965	13/01/2022	Barclays	14,844	—
CHF	776,875	USD	843,917	13/01/2022	BNP Paribas	7,838	—
CHF	834,164	USD	908,272	13/01/2022	HSBC	6,550	—
CHF	47,166,433	USD	51,164,976	13/01/2022	J.P. Morgan	538,943	0.04
EUR	89,704	CHF	92,886	13/01/2022	Barclays	55	—
EUR	1,225,785	HKD	10,801,709	13/01/2022	J.P. Morgan	7,650	—
EUR	431,324	JPY	56,285,167	13/01/2022	Barclays	1,565	—
EUR	681,422	JPY	87,298,938	13/01/2022	J.P. Morgan	14,861	—
EUR	213,133	SEK	2,185,970	13/01/2022	J.P. Morgan	843	—
EUR	676,709	USD	768,535	03/01/2022	J.P. Morgan	896	—
EUR	4,805,039	USD	5,419,839	13/01/2022	Barclays	39,938	—
EUR	426,293	USD	483,020	13/01/2022	BNP Paribas	1,624	—
EUR	10,353,022	USD	11,732,260	13/01/2022	HSBC	38,066	—
EUR	9,681,679	USD	10,928,246	13/01/2022	J.P. Morgan	73,609	0.01
INR	4,085,188	USD	53,595	14/01/2022	BNP Paribas	1,057	—
USD	398,359	INR	29,678,319	14/01/2022	BNP Paribas	237	—
Total Unrealised Gain on Forward Currency Exchange Contracts - Assets						867,476	0.05
CHF	182,859	EUR	176,528	13/01/2022	Barclays	(41)	—
CHF	242,586	USD	266,394	13/01/2022	Barclays	(79)	—
EUR	43,277	CAD	62,204	13/01/2022	J.P. Morgan	(19)	—
EUR	315,928	CHF	328,482	13/01/2022	BNP Paribas	(1,108)	—
EUR	352,709	CHF	367,471	13/01/2022	J.P. Morgan	(1,958)	—
HKD	98,040	CHF	11,564	13/01/2022	HSBC	(105)	—
HKD	449,410	EUR	51,125	13/01/2022	J.P. Morgan	(444)	—
JPY	1,282,239	CHF	10,410	13/01/2022	HSBC	(257)	—
JPY	24,193,720	CHF	196,109	13/01/2022	J.P. Morgan	(4,548)	—
JPY	6,844,562	EUR	53,384	13/01/2022	J.P. Morgan	(1,124)	—
USD	491,931	BRL	2,789,907	14/01/2022	HSBC	(6,914)	—
USD	1,328,219	CHF	1,220,769	13/01/2022	Barclays	(10,469)	—
USD	831,775	CHF	768,940	13/01/2022	BNP Paribas	(10,854)	—
USD	1,669,862	CHF	1,541,901	13/01/2022	HSBC	(20,039)	—
USD	453,182	CHF	413,835	13/01/2022	J.P. Morgan	(980)	—
USD	986,571	CNY	6,300,606	14/01/2022	HSBC	(3,481)	—
USD	311,529	EUR	276,456	13/01/2022	Barclays	(2,561)	—
USD	111,568	EUR	98,766	13/01/2022	BNP Paribas	(676)	—
USD	987,066	EUR	875,048	13/01/2022	HSBC	(7,224)	—
USD	130,852	EUR	115,251	13/01/2022	J.P. Morgan	(206)	—
USD	2,661,956	INR	202,247,445	14/01/2022	HSBC	(44,735)	—
Total Unrealised Loss on Forward Currency Exchange Contracts - Liabilities						(117,822)	—

Schedule of Investments (continued)

Robeco FinTech

As at 31 December 2021

Forward Currency Exchange Contracts (continued)

Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Maturity Date	Counterparty	Unrealised Gain/(Loss) EUR	% of Net Assets
Net Unrealised Gain on Forward Currency Exchange Contracts - Assets						<u>749,654</u>	<u>0.05</u>

Schedule of Investments (continued)

RobecoSAM Circular Economy Equities As at 31 December 2021

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing				
Equities				
<i>Australia</i>				
Cleanaway Waste Management Ltd.	AUD	2,049,352	4,100,986	2.22
			<u>4,100,986</u>	<u>2.22</u>
<i>Canada</i>				
Canfor Corp.	CAD	110,707	2,470,853	1.34
Open Text Corp.	CAD	20,888	873,063	0.47
West Fraser Timber Co. Ltd.	CAD	50,033	4,203,394	2.27
			<u>7,547,310</u>	<u>4.08</u>
<i>Cayman Islands</i>				
Lee & Man Paper Manufacturing Ltd.	HKD	1,814,000	1,108,948	0.60
			<u>1,108,948</u>	<u>0.60</u>
<i>Denmark</i>				
Chr Hansen Holding A/S	DKK	39,610	2,744,846	1.48
Novozymes A/S 'B'	DKK	50,466	3,645,052	1.97
ROCKWOOL International A/S 'B'	DKK	6,716	2,582,531	1.40
			<u>8,972,429</u>	<u>4.85</u>
<i>Finland</i>				
Lassila & Tikanoja OYJ	EUR	18,667	250,885	0.13
Valmet OYJ	EUR	97,352	3,672,117	1.99
			<u>3,923,002</u>	<u>2.12</u>
<i>France</i>				
Cie Generale des Etablissements Michelin SCA	EUR	22,779	3,283,593	1.78
			<u>3,283,593</u>	<u>1.78</u>
<i>Germany</i>				
adidas AG	EUR	14,501	3,671,653	1.99
HelloFresh SE	EUR	4,571	308,725	0.17
Puma SE	EUR	28,083	3,018,923	1.63
Scout24 SE, Reg. S	EUR	25,347	1,556,813	0.84
Siemens Healthineers AG, Reg. S	EUR	59,266	3,900,888	2.11
			<u>12,457,002</u>	<u>6.74</u>
<i>Ireland</i>				
Accenture plc 'A'	USD	4,090	1,490,951	0.81
			<u>1,490,951</u>	<u>0.81</u>

Schedule of Investments (continued)

RobecoSAM Circular Economy Equities As at 31 December 2021

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>Japan</i>				
Keyence Corp.	JPY	8,200	4,525,977	2.45
Tsubakimoto Chain Co.	JPY	28,500	687,721	0.37
			5,213,698	2.82
<i>Mexico</i>				
Gruma SAB de CV 'B'	MXN	300,690	3,391,820	1.84
			3,391,820	1.84
<i>Netherlands</i>				
Koninklijke Philips NV	EUR	131,608	4,312,136	2.33
Signify NV, Reg. S	EUR	124,836	5,090,812	2.76
			9,402,948	5.09
<i>Norway</i>				
Leroy Seafood Group ASA	NOK	421,519	2,898,630	1.57
Salmar ASA	NOK	71,607	4,341,475	2.35
TOMRA Systems ASA	NOK	12,103	761,554	0.41
			8,001,659	4.33
<i>Sweden</i>				
Biotage AB	SEK	163,556	4,161,957	2.25
Boliden AB	SEK	84,635	2,877,053	1.56
Dometic Group AB	SEK	161,790	1,869,158	1.01
Essity AB 'B'	SEK	71,365	2,047,508	1.11
			10,955,676	5.93
<i>Switzerland</i>				
Fenix Outdoor International AG	SEK	5,150	613,236	0.33
Inficon Holding AG	CHF	2,085	2,692,374	1.46
			3,305,610	1.79
<i>United Kingdom</i>				
Auto Trader Group plc, Reg. S	GBP	240,859	2,122,857	1.15
Croda International plc	GBP	36,515	4,401,269	2.38
Mondi plc	GBP	105,754	2,299,978	1.24
Genuit Group plc	GBP	458,181	3,197,870	1.73
			12,021,974	6.50
<i>United States of America</i>				
Agilent Technologies, Inc.	USD	20,574	2,888,357	1.56
Akamai Technologies, Inc.	USD	21,674	2,230,676	1.21
Avery Dennison Corp.	USD	18,119	3,450,608	1.87

Schedule of Investments (continued)

RobecoSAM Circular Economy Equities As at 31 December 2021

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>United States of America (continued)</i>				
Ball Corp.	USD	21,082	1,784,703	0.96
Cavco Industries, Inc.	USD	16,010	4,472,016	2.42
Cisco Systems, Inc.	USD	39,636	2,208,700	1.19
Etsy, Inc.	USD	16,960	3,265,233	1.77
Fortive Corp.	USD	77,604	5,206,128	2.82
Generac Holdings, Inc.	USD	6,580	2,036,259	1.10
IDEXX Laboratories, Inc.	USD	5,869	3,398,260	1.84
Illinois Tool Works, Inc.	USD	14,523	3,151,843	1.70
International Flavors & Fragrances, Inc.	USD	28,209	3,736,973	2.02
Johnson Outdoors, Inc. 'A'	USD	7,773	640,391	0.35
Kroger Co. (The)	USD	59,500	2,368,071	1.28
Lear Corp.	USD	14,998	2,412,842	1.30
Mettler-Toledo International, Inc.	USD	1,005	1,499,909	0.81
Packaging Corp. of America	USD	14,595	1,747,370	0.94
Republic Services, Inc.	USD	10,940	1,341,526	0.73
Rollins, Inc.	USD	14,806	445,404	0.24
Simpson Manufacturing Co., Inc.	USD	29,263	3,578,619	1.94
Steelcase, Inc. 'A'	USD	55,075	567,604	0.31
Trex Co., Inc.	USD	14,476	1,718,866	0.93
Trimble, Inc.	USD	57,676	4,422,063	2.39
Verisk Analytics, Inc.	USD	20,926	4,208,938	2.28
Workday, Inc. 'A'	USD	18,246	4,383,083	2.37
WW Grainger, Inc.	USD	7,778	3,544,557	1.92
Xerox Holdings Corp.	USD	36,851	733,650	0.40
Zebra Technologies Corp. 'A'	USD	7,887	4,127,983	2.23
Zoetis, Inc.	USD	10,679	2,291,590	1.24
			<u>77,862,222</u>	<u>42.12</u>
<i>Virgin Islands, British</i>				
Nomad Foods Ltd.	USD	206,136	4,602,351	2.49
			<u>4,602,351</u>	<u>2.49</u>
Total Equities			<u>177,642,179</u>	<u>96.11</u>
Total Transferable securities and money market instruments admitted to an official exchange listing			<u>177,642,179</u>	<u>96.11</u>
Total Investments			<u>177,642,179</u>	<u>96.11</u>
Cash			<u>7,315,378</u>	<u>3.96</u>
Other assets/(liabilities)			<u>(118,108)</u>	<u>(0.07)</u>
Total net assets			<u>184,839,449</u>	<u>100.00</u>

Schedule of Investments (continued)

RobecoSAM Smart Energy Equities

As at 31 December 2021

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing				
Equities				
<i>Canada</i>				
Ballard Power Systems, Inc.	CAD	3,512,000	38,849,607	1.05
Boralex, Inc. 'A'	CAD	878,000	21,197,363	0.57
Hydro One Ltd., Reg. S	CAD	2,438,000	55,855,997	1.51
Innergex Renewable Energy, Inc.	CAD	1,951,000	25,262,623	0.69
Northland Power, Inc.	CAD	1,365,000	36,062,236	0.98
			<u>177,227,826</u>	<u>4.80</u>
<i>Cayman Islands</i>				
Silergy Corp.	TWD	150,000	23,956,778	0.65
XPeng, Inc., ADR	USD	2,341,000	103,607,571	2.80
			<u>127,564,349</u>	<u>3.45</u>
<i>Denmark</i>				
Everfuel A/S	NOK	1,200,000	4,568,730	0.12
ROCKWOOL International A/S 'B'	DKK	196,000	75,368,679	2.04
Vestas Wind Systems A/S	DKK	2,500,000	67,226,237	1.82
			<u>147,163,646</u>	<u>3.98</u>
<i>France</i>				
Alstom SA	EUR	2,309,173	72,092,381	1.95
Legrand SA	EUR	663,000	68,222,700	1.85
Neoen SA, Reg. S	EUR	200,000	7,632,000	0.21
Nexans SA	EUR	370,000	31,764,500	0.86
Schneider Electric SE	EUR	871,000	150,212,660	4.06
			<u>329,924,241</u>	<u>8.93</u>
<i>Germany</i>				
Energiekontor AG	EUR	110,000	7,810,000	0.21
Infineon Technologies AG	EUR	2,536,000	103,367,360	2.80
SMA Solar Technology AG	EUR	682,000	25,493,160	0.69
Varta AG	EUR	195,000	22,327,500	0.60
Wacker Chemie AG	EUR	690,000	90,804,000	2.46
			<u>249,802,020</u>	<u>6.76</u>
<i>Ireland</i>				
Johnson Controls International plc	USD	2,390,000	170,885,421	4.62
			<u>170,885,421</u>	<u>4.62</u>
<i>Italy</i>				
Terna - Rete Elettrica Nazionale	EUR	13,657,000	97,155,898	2.63
			<u>97,155,898</u>	<u>2.63</u>

Schedule of Investments (continued)

RobecoSAM Smart Energy Equities

As at 31 December 2021

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>Japan</i>				
Azbil Corp.	JPY	780,000	31,210,897	0.85
Fuji Electric Co. Ltd.	JPY	1,560,000	74,810,853	2.02
Keyence Corp.	JPY	118,000	65,129,916	1.76
Nidec Corp.	JPY	390,000	40,264,440	1.09
Renesas Electronics Corp.	JPY	6,243,000	67,838,869	1.84
Rohm Co. Ltd.	JPY	565,000	45,172,643	1.22
			<u>324,427,618</u>	<u>8.78</u>
<i>Netherlands</i>				
NXP Semiconductors NV	USD	526,000	105,357,264	2.85
STMicroelectronics NV	EUR	1,414,000	61,325,180	1.66
			<u>166,682,444</u>	<u>4.51</u>
<i>Norway</i>				
Nordic Semiconductor ASA	NOK	1,850,000	54,901,339	1.49
			<u>54,901,339</u>	<u>1.49</u>
<i>Portugal</i>				
REN - Redes Energeticas Nacionais SGPS SA	EUR	4,000,000	10,180,000	0.27
			<u>10,180,000</u>	<u>0.27</u>
<i>South Korea</i>				
Samsung SDI Co. Ltd.	KRW	103,000	49,905,817	1.35
			<u>49,905,817</u>	<u>1.35</u>
<i>Spain</i>				
Enagas SA	EUR	1,951,000	39,800,400	1.08
			<u>39,800,400</u>	<u>1.08</u>
<i>Switzerland</i>				
ABB Ltd.	CHF	2,731,000	91,985,717	2.49
Landis+Gyr Group AG	CHF	120,000	7,151,407	0.20
Stadler Rail AG	CHF	731,000	28,177,257	0.76
			<u>127,314,381</u>	<u>3.45</u>
<i>Taiwan</i>				
Chroma ATE, Inc.	TWD	1,400,000	8,899,367	0.24
Delta Electronics, Inc.	TWD	5,072,000	44,331,560	1.20
			<u>53,230,927</u>	<u>1.44</u>

Schedule of Investments (continued)

RobecoSAM Smart Energy Equities

As at 31 December 2021

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>United Kingdom</i>				
ITM Power plc	GBP	4,292,000	20,141,048	0.55
National Grid plc	GBP	2,648,726	33,433,902	0.90
SSE plc	GBP	5,853,000	114,954,320	3.11
			<u>168,529,270</u>	<u>4.56</u>
<i>United States of America</i>				
Albemarle Corp.	USD	565,000	116,144,962	3.14
Analog Devices, Inc.	USD	826,897	127,808,377	3.46
Array Technologies, Inc.	USD	2,780,053	38,356,518	1.04
Avangrid, Inc.	USD	975,000	42,765,565	1.16
First Solar, Inc.	USD	1,131,000	86,684,805	2.35
II-VI, Inc.	USD	487,000	29,261,968	0.79
Itron, Inc.	USD	682,000	41,092,719	1.11
Lattice Semiconductor Corp.	USD	731,000	49,534,700	1.34
Lumentum Holdings, Inc.	USD	702,000	65,292,420	1.77
Marvell Technology, Inc.	USD	829,000	63,778,764	1.73
Monolithic Power Systems, Inc.	USD	88,000	38,175,378	1.03
ON Semiconductor Corp.	USD	2,850,000	170,218,080	4.61
Power Integrations, Inc.	USD	439,000	35,858,873	0.97
PTC, Inc.	USD	653,000	69,566,435	1.88
Silicon Laboratories, Inc.	USD	322,651	58,566,321	1.59
Sunrun, Inc.	USD	1,300,000	39,210,341	1.06
UGI Corp.	USD	878,000	35,445,814	0.96
Vertiv Holdings Co.	USD	2,829,000	62,117,596	1.68
Xilinx, Inc.	USD	534,000	99,563,859	2.69
			<u>1,269,443,495</u>	<u>34.36</u>
Total Equities			<u>3,564,139,092</u>	<u>96.46</u>
Total Transferable securities and money market instruments admitted to an official exchange listing			<u>3,564,139,092</u>	<u>96.46</u>
Total Investments			<u>3,564,139,092</u>	<u>96.46</u>
Cash			<u>128,993,142</u>	<u>3.49</u>
Other assets/(liabilities)			<u>1,882,998</u>	<u>0.05</u>
Total net assets			<u>3,695,015,232</u>	<u>100.00</u>

Schedule of Investments (continued)

RobecoSAM Smart Materials Equities As at 31 December 2021

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing				
Equities				
<i>Belgium</i>				
Solvay SA	EUR	440,000	44,968,000	2.19
			<u>44,968,000</u>	<u>2.19</u>
<i>Canada</i>				
DIRTT Environmental Solutions	USD	3,300,000	6,326,064	0.31
Nano One Materials Corp.	CAD	3,000,000	6,348,967	0.31
Neo Performance Materials, Inc.	CAD	1,200,000	16,941,717	0.82
			<u>29,616,748</u>	<u>1.44</u>
<i>Chile</i>				
Sociedad Quimica y Minera de Chile SA, ADR Preference	USD	1,063,126	47,145,132	2.30
			<u>47,145,132</u>	<u>2.30</u>
<i>Denmark</i>				
Novozymes A/S 'B'	DKK	400,000	28,891,148	1.41
ROCKWOOL International A/S 'B'	DKK	130,000	49,989,430	2.43
			<u>78,880,578</u>	<u>3.84</u>
<i>France</i>				
Air Liquide SA	EUR	230,000	35,263,600	1.72
Cie de Saint-Gobain	EUR	840,000	51,970,800	2.53
Constellium SE	USD	2,700,000	42,522,863	2.07
Dassault Systemes SE	EUR	900,000	47,079,000	2.30
			<u>176,836,263</u>	<u>8.62</u>
<i>Germany</i>				
BASF SE	EUR	700,000	43,246,000	2.11
Wacker Chemie AG	EUR	150,000	19,740,000	0.96
			<u>62,986,000</u>	<u>3.07</u>
<i>Ireland</i>				
Linde plc	USD	150,000	45,695,129	2.23
			<u>45,695,129</u>	<u>2.23</u>
<i>Japan</i>				
Asahi Holdings, Inc.	JPY	800,000	12,523,457	0.61
FANUC Corp.	JPY	250,600	46,654,671	2.27
Nidec Corp.	JPY	450,000	46,458,969	2.26
Toray Industries, Inc.	JPY	4,600,000	23,949,431	1.17

Schedule of Investments (continued)

RobecoSAM Smart Materials Equities

As at 31 December 2021

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>Japan (continued)</i>				
Yaskawa Electric Corp.	JPY	985,000	42,422,445	2.07
			172,008,973	8.38
<i>Luxembourg</i>				
Befesa SA, Reg. S	EUR	700,000	47,180,000	2.30
			47,180,000	2.30
<i>Netherlands</i>				
Avantium N.V.	EUR	990,000	5,346,000	0.26
			5,346,000	0.26
<i>Norway</i>				
Circa Group A/S	NOK	2,200,000	1,904,236	0.09
Quantafuel ASA	NOK	3,725,000	11,997,951	0.59
			13,902,187	0.68
<i>South Korea</i>				
Duk San Neolux Co. Ltd.	KRW	625,000	26,029,214	1.27
LG Chem Ltd.	KRW	94,000	42,763,734	2.09
Samsung SDI Co. Ltd.	KRW	95,000	46,029,637	2.24
			114,822,585	5.60
<i>Sweden</i>				
Boliden AB	SEK	1,000,000	33,993,658	1.66
			33,993,658	1.66
<i>Switzerland</i>				
ABB Ltd.	CHF	1,700,000	57,259,509	2.79
Sika AG	CHF	190,000	69,717,047	3.40
			126,976,556	6.19
<i>United Kingdom</i>				
Bacanora Lithium plc	GBP	16,280,000	13,233,758	0.64
Croda International plc	GBP	400,000	48,213,274	2.35
Luxfer Holdings plc	USD	600,000	10,188,181	0.50
Renewi plc	GBP	2,100,000	18,933,953	0.92
			90,569,166	4.41

Schedule of Investments (continued)

RobecoSAM Smart Materials Equities

As at 31 December 2021

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>United States of America</i>				
Albemarle Corp.	USD	270,000	55,502,902	2.70
ANSYS, Inc.	USD	80,000	28,218,079	1.37
Autodesk, Inc.	USD	125,000	30,908,152	1.51
Corning, Inc.	USD	1,650,000	54,018,203	2.63
Desktop Metal, Inc. 'A'	USD	1,000,000	4,352,796	0.21
IPG Photonics Corp.	USD	550,000	83,254,485	4.06
Kaiser Aluminum Corp.	USD	300,000	24,781,920	1.21
LKQ Corp.	USD	1,050,000	55,426,926	2.70
Onto Innovation, Inc.	USD	1,180,000	105,039,923	5.12
Owens Corning	USD	550,000	43,769,786	2.13
PTC, Inc.	USD	620,000	66,050,827	3.22
Rockwell Automation, Inc.	USD	150,000	46,014,334	2.24
Teradyne, Inc.	USD	445,000	63,991,251	3.12
Thermo Fisher Scientific, Inc.	USD	100,000	58,673,936	2.86
TopBuild Corp.	USD	250,000	60,655,558	2.96
Universal Display Corp.	USD	355,000	51,517,455	2.51
Waste Management, Inc.	USD	300,000	44,029,195	2.15
			<u>876,205,728</u>	<u>42.70</u>
Total Equities			<u>1,967,132,703</u>	<u>95.87</u>
Total Transferable securities and money market instruments admitted to an official exchange listing			<u>1,967,132,703</u>	<u>95.87</u>
Total Investments			<u>1,967,132,703</u>	<u>95.87</u>
Cash			<u>90,487,127</u>	<u>4.41</u>
Other assets/(liabilities)			<u>(5,683,672)</u>	<u>(0.28)</u>
Total net assets			<u>2,051,936,158</u>	<u>100.00</u>

Schedule of Investments (continued)

RobecoSAM Smart Mobility Equities As at 31 December 2021

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing				
Equities				
<i>Canada</i>				
Ballard Power Systems, Inc.	CAD	715,000	7,909,302	1.02
			<u>7,909,302</u>	<u>1.02</u>
<i>Cayman Islands</i>				
Bizlink Holding, Inc.	TWD	1,310,000	10,867,080	1.40
XPeng, Inc., ADR	USD	876,000	38,769,856	5.01
			<u>49,636,936</u>	<u>6.41</u>
<i>Chile</i>				
Sociedad Quimica y Minera de Chile SA, ADR Preference	USD	509,973	22,615,141	2.92
			<u>22,615,141</u>	<u>2.92</u>
<i>China</i>				
BYD Co. Ltd. 'H'	HKD	676,000	20,327,382	2.63
			<u>20,327,382</u>	<u>2.63</u>
<i>Denmark</i>				
Everfuel A/S	NOK	297,872	1,134,081	0.15
			<u>1,134,081</u>	<u>0.15</u>
<i>France</i>				
Alstom SA	EUR	549,000	17,139,780	2.21
Dassault Systemes SE	EUR	285,000	14,908,350	1.93
Legrand SA	EUR	131,000	13,479,900	1.74
Schneider Electric SE	EUR	183,200	31,594,672	4.08
			<u>77,122,702</u>	<u>9.96</u>
<i>Germany</i>				
Infineon Technologies AG	EUR	480,000	19,564,800	2.53
SMA Solar Technology AG	EUR	111,000	4,149,180	0.53
			<u>23,713,980</u>	<u>3.06</u>
<i>Japan</i>				
GS Yuasa Corp.	JPY	321,000	6,270,266	0.81
Nidec Corp.	JPY	190,300	19,646,982	2.54
Panasonic Corp.	JPY	813,800	7,861,195	1.01
Renesas Electronics Corp.	JPY	1,627,600	17,686,136	2.28
Rohm Co. Ltd.	JPY	164,700	13,168,025	1.70
TDK Corp.	JPY	327,000	11,211,777	1.45

Schedule of Investments (continued)

RobecoSAM Smart Mobility Equities As at 31 December 2021

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>Japan (continued)</i>				
			75,844,381	9.79
<i>Jersey</i>				
Aptiv plc	USD	198,000	28,719,750	3.71
			28,719,750	3.71
<i>Netherlands</i>				
NXP Semiconductors NV	USD	140,000	28,041,857	3.62
STMicroelectronics NV	EUR	443,000	19,212,910	2.48
			47,254,767	6.10
<i>Norway</i>				
NEL ASA	NOK	1,938,000	2,939,417	0.38
			2,939,417	0.38
<i>South Korea</i>				
Hyundai Mobis Co. Ltd.	KRW	72,500	13,648,925	1.76
LG Chem Ltd.	KRW	19,000	8,643,733	1.12
Mando Corp.	KRW	287,000	13,459,961	1.74
Samsung SDI Co. Ltd.	KRW	51,700	25,049,813	3.23
			60,802,432	7.85
<i>Switzerland</i>				
ABB Ltd.	CHF	789,000	26,575,148	3.43
Stadler Rail AG	CHF	322,000	12,411,870	1.60
TE Connectivity Ltd.	USD	172,400	24,459,212	3.16
			63,446,230	8.19
<i>Taiwan</i>				
Chroma ATE, Inc.	TWD	858,000	5,454,041	0.71
Delta Electronics, Inc.	TWD	2,630,000	22,987,382	2.97
Hota Industrial Manufacturing Co. Ltd.	TWD	1,098,517	3,187,709	0.41
			31,629,132	4.09
<i>United Kingdom</i>				
ITM Power plc	GBP	1,372,000	6,438,378	0.83
			6,438,378	0.83

Schedule of Investments (continued)

RobecoSAM Smart Mobility Equities As at 31 December 2021

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>United States of America</i>				
Albemarle Corp.	USD	158,700	32,623,372	4.21
Analog Devices, Inc.	USD	208,000	32,149,279	4.15
Itron, Inc.	USD	81,300	4,898,590	0.63
Monolithic Power Systems, Inc.	USD	25,400	11,018,802	1.42
ON Semiconductor Corp.	USD	677,000	40,434,260	5.22
Power Integrations, Inc.	USD	145,000	11,844,047	1.53
Qorvo, Inc.	USD	116,500	16,021,311	2.07
QUALCOMM, Inc.	USD	148,000	23,799,473	3.08
Texas Instruments, Inc.	USD	113,000	18,727,673	2.42
Visteon Corp.	USD	117,500	11,483,424	1.48
Xilinx, Inc.	USD	95,000	17,712,672	2.29
			<u>220,712,903</u>	<u>28.50</u>
Total Equities			<u>740,246,914</u>	<u>95.59</u>
Total Transferable securities and money market instruments admitted to an official exchange listing			<u>740,246,914</u>	<u>95.59</u>
Total Investments			<u>740,246,914</u>	<u>95.59</u>
Cash			<u>34,991,401</u>	<u>4.52</u>
Other assets/(liabilities)			<u>(867,472)</u>	<u>(0.11)</u>
Total net assets			<u>774,370,843</u>	<u>100.00</u>

Schedule of Investments (continued)

RobecoSAM Sustainable Healthy Living Equities As at 31 December 2021

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing				
Equities				
<i>Canada</i>				
Winpak Ltd.	CAD	208,301	5,390,042	0.68
			5,390,042	0.68
<i>Denmark</i>				
Novo Nordisk A/S 'B'	DKK	243,873	24,100,156	3.05
Novozymes A/S 'B'	DKK	110,381	7,972,585	1.01
			32,072,741	4.06
<i>Faroe Islands</i>				
Bakkafrost P/F	NOK	286,890	16,695,867	2.11
			16,695,867	2.11
<i>France</i>				
Danone SA	EUR	169,293	9,241,705	1.17
			9,241,705	1.17
<i>Germany</i>				
adidas AG	EUR	73,918	18,716,038	2.37
Fresenius Medical Care AG & Co. KGaA	EUR	85,017	4,857,871	0.61
Siemens Healthineers AG, Reg. S	EUR	411,713	27,098,950	3.43
			50,672,859	6.41
<i>Ireland</i>				
Medtronic plc	USD	186,984	17,009,756	2.15
			17,009,756	2.15
<i>Italy</i>				
DiaSorin SpA	EUR	13,878	2,323,871	0.30
			2,323,871	0.30
<i>Japan</i>				
Astellas Pharma, Inc.	JPY	306,400	4,376,499	0.55
Olympus Corp.	JPY	1,249,400	25,278,179	3.20
			29,654,678	3.75
<i>Netherlands</i>				
Koninklijke Ahold Delhaize NV	EUR	146,362	4,410,619	0.56
Koninklijke DSM NV	EUR	106,264	21,040,272	2.66
Koninklijke Philips NV	EUR	575,882	18,868,774	2.39

Schedule of Investments (continued)

RobecoSAM Sustainable Healthy Living Equities As at 31 December 2021

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>Netherlands (continued)</i>				
			44,319,665	5.61
<i>Norway</i>				
Leroy Seafood Group ASA	NOK	3,042,610	20,922,897	2.65
			20,922,897	2.65
<i>Spain</i>				
Grifols SA Preference 'B'	EUR	775,256	7,837,838	0.99
			7,837,838	0.99
<i>Switzerland</i>				
Alcon, Inc.	USD	387,998	29,724,223	3.76
Givaudan SA	CHF	3,532	16,334,685	2.07
Nestle SA	CHF	170,354	20,952,284	2.65
Roche Holding AG	CHF	61,985	22,678,465	2.87
SGS SA	CHF	6,166	18,132,148	2.30
			107,821,805	13.65
<i>United Kingdom</i>				
Compass Group plc	GBP	643,958	12,662,829	1.60
Cranswick plc	GBP	159,771	7,044,667	0.89
Croda International plc	GBP	221,747	26,727,872	3.38
Smith & Nephew plc	GBP	361,254	5,565,513	0.71
Unilever plc	EUR	312,682	14,713,252	1.86
			66,714,133	8.44
<i>United States of America</i>				
Agilent Technologies, Inc.	USD	123,710	17,367,483	2.20
Boston Scientific Corp.	USD	707,036	26,411,264	3.34
Cerner Corp.	USD	272,802	22,278,510	2.82
Columbia Sportswear Co.	USD	260,421	22,313,949	2.82
CVS Health Corp.	USD	374,658	33,986,739	4.30
Deckers Outdoor Corp.	USD	73,549	23,691,289	3.00
DENTSPLY SIRONA, Inc.	USD	434,539	21,318,089	2.70
Ecolab, Inc.	USD	111,272	22,954,009	2.90
Estee Lauder Cos., Inc. (The) 'A'	USD	29,594	9,633,924	1.22
International Flavors & Fragrances, Inc.	USD	171,102	22,666,652	2.87
Maximus, Inc.	USD	243,673	17,071,252	2.16
NIKE, Inc. 'B'	USD	116,225	17,034,137	2.15
Thermo Fisher Scientific, Inc.	USD	31,955	18,749,256	2.37

Schedule of Investments (continued)

RobecoSAM Sustainable Healthy Living Equities As at 31 December 2021

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>United States of America (continued)</i>				
UnitedHealth Group, Inc.	USD	64,019	28,268,115	3.58
VF Corp.	USD	250,445	16,125,205	2.04
Waters Corp.	USD	35,131	11,510,562	1.46
			<u>331,380,435</u>	<u>41.93</u>
<i>Virgin Islands, British</i>				
Nomad Foods Ltd.	USD	1,032,226	23,046,270	2.92
			<u>23,046,270</u>	<u>2.92</u>
Total Equities			<u>765,104,562</u>	<u>96.82</u>
Total Transferable securities and money market instruments admitted to an official exchange listing			<u>765,104,562</u>	<u>96.82</u>
Total Investments			<u>765,104,562</u>	<u>96.82</u>
Cash			<u>24,077,504</u>	<u>3.05</u>
Other assets/(liabilities)			<u>1,073,813</u>	<u>0.13</u>
Total net assets			<u>790,255,879</u>	<u>100.00</u>

Schedule of Investments (continued)

RobecoSAM Sustainable Water Equities As at 31 December 2021

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing				
Equities				
<i>Australia</i>				
Reliance Worldwide Corp. Ltd.	AUD	6,092,000	24,420,517	0.66
			24,420,517	0.66
<i>Austria</i>				
ANDRITZ AG	EUR	505,000	22,916,900	0.62
			22,916,900	0.62
<i>Canada</i>				
Stantec, Inc.	CAD	233,000	11,527,907	0.31
			11,527,907	0.31
<i>Cayman Islands</i>				
China Lesso Group Holdings Ltd.	HKD	20,381,000	25,746,495	0.70
Diversey Holdings Ltd.	USD	1,676,488	19,621,927	0.53
			45,368,422	1.23
<i>China</i>				
Haier Smart Home Co. Ltd. 'H'	HKD	22,800,000	84,735,398	2.30
			84,735,398	2.30
<i>Denmark</i>				
Chr Hansen Holding A/S	DKK	722,000	50,032,294	1.36
			50,032,294	1.36
<i>Finland</i>				
Kemira OYJ	EUR	1,170,000	15,596,100	0.42
Uponor OYJ	EUR	636,125	13,320,458	0.36
Valmet OYJ	EUR	1,210,000	45,641,200	1.24
			74,557,758	2.02
<i>France</i>				
Suez SA	EUR	5,374,434	106,467,538	2.89
Veolia Environnement SA	EUR	2,873,693	92,705,336	2.51
			199,172,874	5.40
<i>Hong Kong</i>				
Guangdong Investment Ltd.	HKD	59,421,000	66,418,371	1.80
			66,418,371	1.80

Schedule of Investments (continued)

RobecoSAM Sustainable Water Equities As at 31 December 2021

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>Ireland</i>				
Pentair plc	USD	1,844,000	118,420,085	3.21
			<u>118,420,085</u>	<u>3.21</u>
<i>Italy</i>				
Hera SpA	EUR	7,325,508	26,818,685	0.73
			<u>26,818,685</u>	<u>0.73</u>
<i>Japan</i>				
Iwaki Co. Ltd.	JPY	326,900	2,601,136	0.07
METAWATER Co. Ltd.	JPY	440,000	6,797,182	0.19
Rinnai Corp.	JPY	410,000	32,498,370	0.88
Sekisui Chemical Co. Ltd.	JPY	2,370,000	34,784,206	0.94
			<u>76,680,894</u>	<u>2.08</u>
<i>Jersey</i>				
Ferguson plc	GBP	206,000	32,153,656	0.87
			<u>32,153,656</u>	<u>0.87</u>
<i>Mexico</i>				
Orbia Advance Corp. SAB de CV	MXN	7,170,387	16,104,472	0.44
			<u>16,104,472</u>	<u>0.44</u>
<i>Netherlands</i>				
Aalberts NV	EUR	625,000	36,412,500	0.99
Arcadis NV	EUR	385,000	16,300,900	0.44
Ariston Holding NV	EUR	2,400,000	24,336,000	0.66
Koninklijke DSM NV	EUR	202,000	39,996,000	1.08
			<u>117,045,400</u>	<u>3.17</u>
<i>South Korea</i>				
Coway Co. Ltd.	KRW	448,952	24,708,449	0.67
			<u>24,708,449</u>	<u>0.67</u>
<i>Sweden</i>				
Alfa Laval AB	SEK	652,814	23,104,559	0.62
Husqvarna AB 'B'	SEK	2,150,000	30,247,314	0.82
			<u>53,351,873</u>	<u>1.44</u>

Schedule of Investments (continued)

RobecoSAM Sustainable Water Equities As at 31 December 2021

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>Switzerland</i>				
Geberit AG	CHF	89,933	64,679,283	1.75
Georg Fischer AG	CHF	12,894	17,234,977	0.47
Givaudan SA	CHF	6,655	30,777,840	0.83
SGS SA	CHF	25,902	76,169,135	2.06
Sika AG	CHF	79,233	29,073,110	0.79
			<u>217,934,345</u>	<u>5.90</u>
<i>United Kingdom</i>				
Halma plc	GBP	1,289,447	49,145,029	1.33
HomeServe plc	GBP	2,162,513	22,523,955	0.61
IMI plc	GBP	741,935	15,340,577	0.42
Intertek Group plc	GBP	452,000	30,309,093	0.82
Pennon Group plc	GBP	2,628,894	36,540,127	0.99
Genuit Group plc	GBP	2,300,000	16,052,829	0.43
Severn Trent plc	GBP	2,427,783	85,215,014	2.31
Spirax-Sarco Engineering plc	GBP	112,312	21,469,766	0.58
United Utilities Group plc	GBP	7,560,855	98,067,455	2.66
Victorian Plumbing Group plc	GBP	3,300,000	4,661,490	0.13
			<u>379,325,335</u>	<u>10.28</u>
<i>United States of America</i>				
A O Smith Corp.	USD	1,920,000	144,945,481	3.93
AECOM	USD	877,000	59,651,733	1.62
Agilent Technologies, Inc.	USD	594,000	83,390,873	2.26
American Water Works Co., Inc.	USD	275,000	45,670,507	1.24
API Group Corp.	USD	2,550,000	57,785,350	1.56
Avantor, Inc.	USD	4,444,000	164,676,540	4.46
Comfort Systems USA, Inc.	USD	320,000	27,841,013	0.75
Danaher Corp.	USD	386,000	111,675,924	3.03
Dover Corp.	USD	229,000	36,569,117	0.99
Ecolab, Inc.	USD	472,000	97,367,640	2.64
EMCOR Group, Inc.	USD	167,000	18,707,466	0.51
Evoqua Water Technologies Corp.	USD	330,000	13,566,215	0.37
Federal Signal Corp.	USD	1,037,000	39,521,263	1.07
Fortune Brands Home & Security, Inc.	USD	635,000	59,691,787	1.62
IDEX Corp.	USD	214,000	44,471,052	1.20
Ingersoll Rand, Inc.	USD	750,000	40,804,168	1.10
International Flavors & Fragrances, Inc.	USD	612,000	81,074,394	2.20
Leslie's, Inc.	USD	3,035,000	63,144,654	1.71
Masco Corp.	USD	1,735,000	107,133,046	2.90
Mettler-Toledo International, Inc.	USD	22,000	32,833,820	0.89
Mueller Water Products, Inc. 'A'	USD	1,960,000	24,818,853	0.67

Schedule of Investments (continued)

RobecoSAM Sustainable Water Equities

As at 31 December 2021

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>United States of America (continued)</i>				
PerkinElmer, Inc.	USD	1,006,000	177,863,490	4.82
Resideo Technologies, Inc.	USD	1,220,000	27,925,255	0.76
Roper Technologies, Inc.	USD	59,400	25,691,597	0.70
SPX FLOW, Inc.	USD	840,000	63,879,001	1.73
Thermo Fisher Scientific, Inc.	USD	256,500	150,498,646	4.08
Trimble, Inc.	USD	373,000	28,598,197	0.77
Waste Management, Inc.	USD	98,651	14,478,414	0.39
Xylem, Inc.	USD	244,000	25,730,285	0.70
Zurn Water Solutions Corp.	USD	620,000	19,845,234	0.54
			<u>1,889,851,015</u>	<u>51.21</u>
Total Equities			<u>3,531,544,650</u>	<u>95.70</u>
Total Transferable securities and money market instruments admitted to an official exchange listing			<u>3,531,544,650</u>	<u>95.70</u>
Total Investments			<u>3,531,544,650</u>	<u>95.70</u>
Cash			<u>157,028,464</u>	<u>4.26</u>
Other assets/(liabilities)			<u>1,690,584</u>	<u>0.04</u>
Total net assets			<u>3,690,263,698</u>	<u>100.00</u>

Schedule of Investments (continued)

RobecoSAM Global Gender Equality Impact Equities As at 31 December 2021

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing				
Equities				
<i>Denmark</i>				
Novo Nordisk A/S 'B'	DKK	52,772	5,215,065	1.64
			5,215,065	1.64
<i>Finland</i>				
Kone OYJ 'B'	EUR	52,708	3,322,712	1.05
			3,322,712	1.05
<i>France</i>				
Schneider Electric SE	EUR	59,928	10,335,183	3.25
			10,335,183	3.25
<i>Germany</i>				
Allianz SE	EUR	15,221	3,160,641	1.00
Deutsche Boerse AG	EUR	25,108	3,693,387	1.16
Infineon Technologies AG	EUR	103,786	4,230,317	1.33
Knorr-Bremse AG	EUR	31,714	2,755,947	0.87
SAP SE	EUR	36,199	4,521,255	1.42
			18,361,547	5.78
<i>Ireland</i>				
Accenture plc 'A'	USD	24,629	8,978,150	2.82
Aon plc 'A'	USD	22,792	6,023,886	1.90
Linde plc	USD	20,658	6,293,133	1.98
			21,295,169	6.70
<i>Japan</i>				
Sony Group Corp.	JPY	48,200	5,327,776	1.68
			5,327,776	1.68
<i>Netherlands</i>				
Koninklijke Ahold Delhaize NV	EUR	100,825	3,038,361	0.96
Koninklijke DSM NV	EUR	20,694	4,097,412	1.29
STMicroelectronics NV	EUR	148,797	6,453,326	2.03
			13,589,099	4.28
<i>South Korea</i>				
KB Financial Group, Inc.	KRW	131,189	5,337,437	1.68
			5,337,437	1.68

Schedule of Investments (continued)

RobecoSAM Global Gender Equality Impact Equities As at 31 December 2021

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>Switzerland</i>				
Nestle SA	CHF	42,732	5,255,721	1.66
Roche Holding AG	CHF	14,954	5,471,223	1.72
			10,726,944	3.38
<i>United Kingdom</i>				
AstraZeneca plc	GBP	56,733	5,863,832	1.85
Croda International plc	GBP	52,800	6,364,152	2.00
RELX plc	GBP	229,888	6,576,812	2.07
Smith & Nephew plc	GBP	176,831	2,724,275	0.86
Unilever plc	EUR	57,711	2,715,591	0.85
			24,244,662	7.63
<i>United States of America</i>				
Adtalem Global Education, Inc.	USD	205,619	5,344,792	1.68
Agilent Technologies, Inc.	USD	39,529	5,549,424	1.75
Akamai Technologies, Inc.	USD	50,214	5,167,997	1.63
Alphabet, Inc. 'A'	USD	3,202	8,157,160	2.57
Amazon.com, Inc.	USD	1,587	4,653,181	1.46
American Water Works Co., Inc.	USD	28,142	4,673,671	1.47
ANSYS, Inc.	USD	16,595	5,853,488	1.84
Anthem, Inc.	USD	17,477	7,123,891	2.24
Capital One Financial Corp.	USD	35,623	4,544,971	1.43
CBRE Group, Inc. 'A'	USD	51,562	4,919,972	1.55
Charter Communications, Inc. 'A'	USD	8,254	4,732,114	1.49
Cisco Systems, Inc.	USD	124,345	6,929,074	2.18
eBay, Inc.	USD	68,169	3,986,316	1.26
Estee Lauder Cos., Inc. (The) 'A'	USD	24,335	7,921,928	2.49
First Republic Bank	USD	29,678	5,389,381	1.70
Home Depot, Inc. (The)	USD	30,116	10,990,539	3.46
HP, Inc.	USD	165,589	5,485,172	1.73
Mastercard, Inc. 'A'	USD	20,582	6,503,275	2.05
Microsoft Corp.	USD	55,476	16,406,690	5.16
NIKE, Inc. 'B'	USD	39,207	5,746,246	1.81
NVIDIA Corp.	USD	24,571	6,354,711	2.00
Procter & Gamble Co. (The)	USD	31,825	4,577,852	1.44
Republic Services, Inc.	USD	34,305	4,206,676	1.32
S&P Global, Inc.	USD	14,944	6,201,655	1.95
State Street Corp.	USD	72,042	5,891,581	1.85
Thermo Fisher Scientific, Inc.	USD	16,414	9,630,740	3.03
Travelers Cos., Inc. (The)	USD	45,755	6,293,928	1.98
UnitedHealth Group, Inc.	USD	16,517	7,293,217	2.30
Zebra Technologies Corp. 'A'	USD	13,165	6,890,440	2.17

Schedule of Investments (continued)

RobecoSAM Global Gender Equality Impact Equities As at 31 December 2021

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>United States of America (continued)</i>				
			187,420,082	58.99
<i>Virgin Islands, British</i>				
Nomad Foods Ltd.	USD	138,883	3,100,809	0.98
			3,100,809	0.98
Total Equities			308,276,485	97.04
Total Transferable securities and money market instruments admitted to an official exchange listing			308,276,485	97.04
Total Investments			308,276,485	97.04
Cash			9,138,432	2.88
Other assets/(liabilities)			273,538	0.08
Total net assets			317,688,455	100.00

Schedule of Investments (continued)

Robeco Next Digital Billion As at 31 December 2021

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing				
Equities				
<i>Bermuda</i>				
Alibaba Health Information Technology Ltd.	HKD	206,000	174,126	0.81
			174,126	0.81
<i>Brazil</i>				
B3 SA - Brasil Bolsa Balcao	BRL	101,900	203,800	0.95
Boa Vista Servicos SA	BRL	183,100	197,235	0.92
Magazine Luiza SA	BRL	385,500	499,697	2.34
			900,732	4.21
<i>Cayman Islands</i>				
ATRenew, Inc.	USD	36,194	214,992	1.00
Dlocal Ltd.	USD	5,860	209,143	0.98
ESR Cayman Ltd., Reg. S	HKD	307,000	1,037,601	4.85
GDS Holdings Ltd., ADR	USD	2,299	108,421	0.51
GDS Holdings Ltd. 'A'	HKD	122,700	712,942	3.33
Linklogis, Inc., Reg. S 'B'	HKD	537,000	502,815	2.35
NU Holdings Ltd. 'A'	USD	31,266	293,275	1.37
Pagseguro Digital Ltd. 'A'	USD	19,557	512,785	2.39
Pinduoduo, Inc., ADR	USD	11,057	644,623	3.01
Sea Ltd., ADR	USD	4,660	1,042,489	4.87
StoneCo Ltd. 'A'	USD	26,759	451,157	2.11
Tencent Holdings Ltd., ADR	USD	1,900	110,770	0.52
Tencent Holdings Ltd.	HKD	10,600	621,074	2.90
XD, Inc., Reg. S	HKD	19,600	99,303	0.46
Zenvia, Inc. 'A'	USD	13,183	89,513	0.42
Zhihu, Inc.	USD	66,114	366,272	1.71
			7,017,175	32.78
<i>China</i>				
Shenzhen Transsion Holdings Co. Ltd. 'A'	CNY	42,064	1,035,537	4.84
			1,035,537	4.84
<i>Cyprus</i>				
HeadHunter Group plc, ADR	USD	4,525	231,182	1.08
Ozon Holdings plc, ADR	USD	10,988	325,355	1.52
TCS Group Holding plc, Reg. S, GDR	USD	9,703	818,157	3.82
			1,374,694	6.42
<i>Egypt</i>				
Fawry for Banking & Payment Technology Services SAE	EGP	294,067	239,783	1.12
			239,783	1.12

Schedule of Investments (continued)

Robeco Next Digital Billion As at 31 December 2021

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>Germany</i>				
Delivery Hero SE, Reg. S	EUR	1,381	153,906	0.72
Jumia Technologies AG, ADR	USD	7,719	87,997	0.41
			<u>241,903</u>	<u>1.13</u>
<i>India</i>				
Reliance Industries Ltd.	INR	21,054	670,728	3.14
SBI Cards & Payment Services Ltd.	INR	53,505	668,060	3.12
			<u>1,338,788</u>	<u>6.26</u>
<i>Indonesia</i>				
Bukalapak.com PT Tbk.	IDR	10,100,000	304,718	1.42
			<u>304,718</u>	<u>1.42</u>
<i>Kazakhstan</i>				
Kaspi.KZ JSC, Reg. S, GDR	USD	8,517	987,972	4.62
			<u>987,972</u>	<u>4.62</u>
<i>Luxembourg</i>				
Global Fashion Group SA	EUR	23,375	118,184	0.55
Globant SA	USD	2,312	726,176	3.40
			<u>844,360</u>	<u>3.95</u>
<i>Netherlands</i>				
Prosus NV	EUR	11,737	981,428	4.58
Yandex NV 'A'	USD	10,849	656,365	3.07
			<u>1,637,793</u>	<u>7.65</u>
<i>Pakistan</i>				
Systems Ltd.	PKR	23,000	99,016	0.46
			<u>99,016</u>	<u>0.46</u>
<i>Philippines</i>				
PLDT, Inc.	PHP	11,600	412,202	1.93
			<u>412,202</u>	<u>1.93</u>
<i>Singapore</i>				
Karoo0000 Ltd.	USD	5,999	244,639	1.14
			<u>244,639</u>	<u>1.14</u>
<i>Sweden</i>				
VEF AB	SEK	198,828	132,862	0.62

Schedule of Investments (continued)

Robeco Next Digital Billion As at 31 December 2021

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>Sweden (continued)</i>				
			132,862	0.62
<i>Thailand</i>				
Kerry Express Thailand PCL	THB	88,200	79,870	0.37
			79,870	0.37
<i>United Kingdom</i>				
Airtel Africa plc, Reg. S	GBP	372,773	675,055	3.15
Endava plc	USD	2,983	500,905	2.34
			1,175,960	5.49
<i>United States of America</i>				
AgileThought, Inc.	USD	10,616	50,108	0.23
EPAM Systems, Inc.	USD	1,637	1,094,253	5.11
Grid Dynamics Holdings, Inc.	USD	10,397	394,774	1.85
MercadoLibre, Inc.	USD	601	810,388	3.79
			2,349,523	10.98
Total Equities			20,591,653	96.20
Total Transferable securities and money market instruments admitted to an official exchange listing			20,591,653	96.20
Total Investments			20,591,653	96.20
Cash			780,704	3.65
Other assets/(liabilities)			31,822	0.15
Total net assets			21,404,179	100.00

Schedule of Investments (continued)

Robeco High Yield Bonds

As at 31 December 2021

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing				
Bonds				
<i>Austria</i>				
ams AG, Reg. S 6% 31/07/2025	EUR	40,803,000	43,109,639	0.50
ams AG, Reg. S 7% 31/07/2025	USD	32,500,000	30,317,662	0.35
Erste Group Bank AG, Reg. S, FRN 6.5% Perpetual	EUR	6,000,000	6,612,126	0.08
Sappi Papier Holding GmbH, Reg. S 7.5% 15/06/2032	USD	9,885,000	9,330,571	0.11
Suzano Austria GmbH 6% 15/01/2029	USD	11,000,000	11,183,059	0.13
Suzano Austria GmbH 5% 15/01/2030	USD	5,000,000	4,813,907	0.05
			<u>105,366,964</u>	<u>1.22</u>
<i>Belgium</i>				
Belfius Bank SA, FRN 1.734% Perpetual	EUR	12,300,000	11,808,000	0.14
Belfius Bank SA, FRN 5.348% Perpetual	EUR	30,700,000	31,842,460	0.37
Ontex Group NV, Reg. S 3.5% 15/07/2026	EUR	32,822,000	31,225,565	0.36
Solvay SA, Reg. S, FRN 2.5% 31/12/2164	EUR	12,900,000	13,157,330	0.15
			<u>88,033,355</u>	<u>1.02</u>
<i>Chile</i>				
Enel Chile SA 4.875% 12/06/2028	USD	7,808,000	7,549,582	0.09
			<u>7,549,582</u>	<u>0.09</u>
<i>Denmark</i>				
DKT Finance ApS, Reg. S 7% 17/06/2023	EUR	5,564,000	5,636,140	0.07
			<u>5,636,140</u>	<u>0.07</u>
<i>Finland</i>				
Nokia OYJ, Reg. S 2.375% 15/05/2025	EUR	5,786,000	6,078,865	0.07
Nokia OYJ, Reg. S 3.125% 15/05/2028	EUR	13,967,000	15,558,976	0.18
Stora Enso OYJ, Reg. S 7.25% 15/04/2036	USD	5,000,000	6,100,545	0.07
			<u>27,738,386</u>	<u>0.32</u>
<i>France</i>				
Accor SA, Reg. S, FRN 4.375% Perpetual	EUR	24,300,000	24,691,871	0.29
CAB SELAS, Reg. S 3.375% 01/02/2028	EUR	6,210,000	6,202,045	0.07
Chrome Bidco SASU, Reg. S 3.5% 31/05/2028	EUR	10,700,000	10,781,357	0.12
Chrome Holdco SASU, Reg. S 5% 31/05/2029	EUR	3,000,000	3,006,030	0.03
Credit Agricole Assurances SA, Reg. S, FRN 4.75% 27/09/2048	EUR	9,500,000	11,425,680	0.13
Crown European Holdings SA, Reg. S 2.625% 30/09/2024	EUR	42,518,000	44,105,350	0.51
Crown European Holdings SA, Reg. S 2.875% 01/02/2026	EUR	28,209,000	29,781,902	0.35
Electricite de France SA, Reg. S 4.5% 04/12/2069	USD	30,000,000	30,740,360	0.36
Electricite de France SA, Reg. S, FRN 5.625% Perpetual	USD	20,000,000	18,503,776	0.21
Electricite de France SA, Reg. S, FRN 5.875% Perpetual	GBP	2,800,000	3,669,029	0.04

Schedule of Investments (continued)

Robeco High Yield Bonds

As at 31 December 2021

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Bonds (continued)				
<i>France (continued)</i>				
Electricite de France SA, Reg. S, FRN 6% Perpetual	GBP	2,000,000	2,590,301	0.03
Elior Group SA, Reg. S 3.75% 15/07/2026	EUR	15,027,000	15,395,214	0.18
Faurecia SE, Reg. S 3.125% 15/06/2026	EUR	36,369,000	37,281,667	0.43
Faurecia SE, Reg. S 2.375% 15/06/2027	EUR	51,773,000	51,902,433	0.60
Faurecia SE, Reg. S 3.75% 15/06/2028	EUR	11,155,000	11,653,225	0.14
Getlink SE, Reg. S 3.5% 30/10/2025	EUR	37,759,000	38,894,781	0.45
Iliad Holding SASU, Reg. S 5.125% 15/10/2026	EUR	5,000,000	5,223,452	0.06
Iliad Holding SASU, Reg. S 5.625% 15/10/2028	EUR	5,000,000	5,261,027	0.06
Loxam SAS, Reg. S 3.75% 15/07/2026	EUR	36,377,000	36,927,412	0.43
Paprec Holding SA, Reg. S 4% 31/03/2025	EUR	30,704,000	31,132,901	0.36
Paprec Holding SA, Reg. S 3.5% 01/07/2028	EUR	16,660,000	16,900,650	0.20
RCI Banque SA, Reg. S, FRN 2.625% 18/02/2030	EUR	5,100,000	5,113,408	0.06
Rubis Terminal Infra SAS, Reg. S 5.625% 15/05/2025	EUR	11,993,000	12,471,235	0.14
Solvay Finance SACA, Reg. S, FRN 5.425% Perpetual	EUR	11,769,000	12,702,392	0.15
Solvay Finance SACA, Reg. S, FRN 5.869% Perpetual	EUR	1,950,000	2,147,726	0.02
SPCM SA, Reg. S 2.625% 01/02/2029	EUR	27,626,000	27,929,247	0.32
SPIE SA, Reg. S 2.625% 18/06/2026	EUR	17,900,000	18,561,072	0.22
Veolia Environnement SA, Reg. S, FRN 2.5% Perpetual	EUR	13,100,000	13,119,853	0.15
Verallia SA, Reg. S 1.625% 14/05/2028	EUR	13,500,000	13,815,808	0.16
Verallia SA, Reg. S 1.875% 10/11/2031	EUR	7,400,000	7,455,991	0.09
			<u>549,387,195</u>	<u>6.36</u>
<i>Germany</i>				
ADLER Real Estate AG, Reg. S 3% 27/04/2026	EUR	13,000,000	11,932,017	0.14
APCOA Parking Holdings GmbH, Reg. S 4.625% 15/01/2027	EUR	7,900,000	7,824,979	0.09
CeramTec BondCo GmbH, Reg. S 5.25% 15/12/2025	EUR	34,228,000	34,637,114	0.40
Cheplapharm Arzneimittel GmbH, Reg. S 3.5% 11/02/2027	EUR	13,250,000	13,472,082	0.16
Cheplapharm Arzneimittel GmbH, Reg. S 5.5% 15/01/2028	USD	5,000,000	4,446,227	0.05
Commerzbank AG, Reg. S, FRN 6.125% Perpetual	EUR	9,600,000	10,459,253	0.12
Commerzbank AG, Reg. S, FRN 6.5% Perpetual	EUR	10,000,000	11,545,565	0.13
Deutsche Bank AG, Reg. S, FRN 5.625% 19/05/2031	EUR	42,200,000	49,469,829	0.57
IHO Verwaltungs GmbH, Reg. S 3.75% 15/09/2026	EUR	26,770,000	27,189,884	0.32
IHO Verwaltungs GmbH, Reg. S 6.375% 15/05/2029	USD	10,000,000	9,480,583	0.11
IHO Verwaltungs GmbH, Reg. S, FRN 3.875% 15/05/2027	EUR	9,677,000	9,873,289	0.11
Infineon Technologies AG, Reg. S, FRN 2.875% Perpetual	EUR	2,500,000	2,590,968	0.03
Infineon Technologies AG, Reg. S, FRN 3.625% Perpetual	EUR	2,000,000	2,178,675	0.03
Kaefer Isoliertechnik GmbH & Co. KG, Reg. S 5.5% 10/01/2024	EUR	11,720,000	11,816,231	0.14
SGL Carbon SE, Reg. S 4.625% 30/09/2024	EUR	11,972,000	12,130,706	0.14
WEPA Hygieneprodukte GmbH, Reg. S 2.875% 15/12/2027	EUR	25,000,000	23,705,511	0.27
ZF Finance GmbH, Reg. S 2.25% 03/05/2028	EUR	100,000	99,657	—
			<u>242,852,570</u>	<u>2.81</u>

Schedule of Investments (continued)

Robeco High Yield Bonds

As at 31 December 2021

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Bonds (continued)				
<i>Ireland</i>				
AIB Group plc, Reg. S, FRN 5.25% Perpetual	EUR	4,520,000	4,799,318	0.06
eircom Finance DAC, Reg. S 3.5% 15/05/2026	EUR	13,652,000	13,859,063	0.16
eircom Finance DAC, Reg. S 2.625% 15/02/2027	EUR	16,987,000	16,687,894	0.19
			<u>35,346,275</u>	<u>0.41</u>
<i>Italy</i>				
Aeroporti di Roma SpA 5.441% 20/02/2023	GBP	18,480,000	22,931,983	0.27
Autostrade per l'Italia SpA 1.625% 12/06/2023	EUR	5,339,000	5,408,034	0.06
Autostrade per l'Italia SpA, Reg. S 1.75% 26/06/2026	EUR	12,477,000	12,833,177	0.15
IMA Industria Macchine Automatiche SpA, Reg. S 3.75% 15/01/2028	EUR	14,880,000	14,766,921	0.17
Intesa Sanpaolo SpA, Reg. S 6.625% 13/09/2023	EUR	5,000,000	5,505,039	0.06
Intesa Sanpaolo SpA, Reg. S 3.928% 15/09/2026	EUR	13,000,000	14,321,678	0.17
Telecom Italia SpA, 144A 5.303% 30/05/2024	USD	11,220,000	10,380,128	0.12
UniCredit SpA, Reg. S, FRN 2.731% 15/01/2032	EUR	20,000,000	20,420,955	0.24
UniCredit SpA, Reg. S, FRN 6.625% Perpetual	EUR	20,000,000	21,170,294	0.24
UniCredit SpA, Reg. S, FRN 7.5% Perpetual	EUR	5,000,000	5,872,499	0.07
			<u>133,610,708</u>	<u>1.55</u>
<i>Jersey</i>				
Adient Global Holdings Ltd., Reg. S 3.5% 15/08/2024	EUR	47,665,000	48,188,332	0.56
Avis Budget Finance plc, Reg. S 4.125% 15/11/2024	EUR	17,020,000	17,173,670	0.20
Avis Budget Finance plc, Reg. S 4.5% 15/05/2025	EUR	20,224,000	20,609,619	0.24
Avis Budget Finance plc, Reg. S 4.75% 30/01/2026	EUR	3,340,000	3,406,940	0.04
Wheel Bidco Ltd., Reg. S 6.75% 15/07/2026	GBP	8,862,000	10,355,605	0.12
			<u>99,734,166</u>	<u>1.16</u>
<i>Luxembourg</i>				
ADLER Group SA, Reg. S 1.875% 14/01/2026	EUR	9,700,000	8,135,839	0.09
ADLER Group SA, Reg. S 2.25% 14/01/2029	EUR	5,500,000	4,553,805	0.05
Aramark International Finance Sarl, Reg. S 3.125% 01/04/2025	EUR	7,544,000	7,576,509	0.09
ARD Finance SA, Reg. S 6.5% 30/06/2027	USD	7,000,000	6,337,347	0.07
ARD Finance SA, Reg. S, FRN 5% 30/06/2027	EUR	45,136,000	46,318,979	0.54
BK LC Lux Finco1 Sarl, Reg. S 5.25% 30/04/2029	EUR	6,980,000	7,222,926	0.08
Consolidated Energy Finance SA, Reg. S 5% 15/10/2028	EUR	20,361,000	19,408,796	0.23
Dana Financing Luxembourg Sarl, Reg. S 3% 15/07/2029	EUR	3,810,000	3,850,612	0.05
Kleopatra Finco Sarl, Reg. S 4.25% 01/03/2026	EUR	5,634,000	5,438,260	0.06
Kleopatra Holdings 2 SCA, Reg. S 6.5% 01/09/2026	EUR	22,652,000	20,757,719	0.24
Lincoln Financing SARL, Reg. S 3.625% 01/04/2024	EUR	35,279,000	35,543,899	0.41
Selecta Group FinCo. S.A. 12% 01/10/2026	EUR	5,143,366	4,038,211	0.05
Selecta Group FinCo. S.A. 12% 01/10/2026	EUR	10,286,732	8,133,821	0.09
			<u>177,316,723</u>	<u>2.05</u>

Schedule of Investments (continued)

Robeco High Yield Bonds

As at 31 December 2021

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Bonds (continued)				
<i>Mexico</i>				
Nemak SAB de CV, Reg. S 2.25% 20/07/2028	EUR	10,000,000	9,638,000	0.11
			9,638,000	0.11
<i>Netherlands</i>				
Axalta Coating Systems Dutch Holding B BV, Reg. S 3.75% 15/01/2025	EUR	27,278,000	27,440,436	0.32
Darling Global Finance BV, Reg. S 3.625% 15/05/2026	EUR	15,442,000	15,694,892	0.18
Energizer Gamma Acquisition BV, Reg. S 3.5% 30/06/2029	EUR	13,234,000	12,791,274	0.15
Goodyear Europe BV, Reg. S 2.75% 15/08/2028	EUR	9,559,000	9,714,546	0.11
ING Groep NV, FRN 6.5% Perpetual	USD	13,500,000	12,930,942	0.15
Koninklijke KPN NV, FRN, 144A 7% 28/03/2073	USD	2,000,000	1,847,312	0.02
Koninklijke KPN NV, Reg. S, FRN 7% 28/03/2073	USD	31,462,000	29,060,071	0.34
LeasePlan Corp. NV, Reg. S, FRN 7.375% Perpetual	EUR	12,331,000	13,616,261	0.16
LKQ European Holdings BV, Reg. S 4.125% 01/04/2028	EUR	16,773,000	17,700,649	0.20
OCI NV, 144A 4.625% 15/10/2025	USD	3,891,000	3,546,758	0.04
OI European Group BV, Reg. S 3.125% 15/11/2024	EUR	21,805,000	22,403,619	0.26
Q-Park Holding I BV, Reg. S 2% 01/03/2027	EUR	23,323,000	22,018,479	0.26
Selecta Group BV, Reg. S, FRN 8% 01/04/2026	EUR	37,256,786	37,804,571	0.44
Selecta Group BV, Reg. S, FRN 10% 01/07/2026	EUR	13,349,955	13,217,880	0.15
Sigma Holdco BV, 144A 7.875% 15/05/2026	USD	16,673,000	14,165,766	0.16
Sigma Holdco BV, Reg. S 5.75% 15/05/2026	EUR	3,300,000	3,040,313	0.04
Telefonica Europe BV, Reg. S, FRN 3.875% Perpetual	EUR	27,100,000	28,725,962	0.33
Titan Holdings II BV, Reg. S 5.125% 15/07/2029	EUR	12,135,000	12,053,544	0.14
Trivium Packaging Finance BV, 144A 8.5% 15/08/2027	USD	2,000,000	1,858,837	0.02
Trivium Packaging Finance BV, Reg. S 3.75% 15/08/2026	EUR	9,022,000	9,148,090	0.11
Volkswagen International Finance NV, Reg. S, FRN 3.875% Perpetual	EUR	11,000,000	11,956,650	0.14
Volkswagen International Finance NV, Reg. S, FRN 3.875% Perpetual	EUR	25,500,000	27,690,010	0.32
ZF Europe Finance BV, Reg. S 2% 23/02/2026	EUR	54,100,000	54,373,378	0.63
ZF Europe Finance BV, Reg. S 2.5% 23/10/2027	EUR	8,500,000	8,622,659	0.10
ZF Europe Finance BV, Reg. S 3% 23/10/2029	EUR	8,100,000	8,367,495	0.10
Ziggo Bond Co. BV, Reg. S 3.375% 28/02/2030	EUR	24,113,000	23,510,156	0.27
Ziggo Bond Co. BV, Reg. S 5.125% 28/02/2030	USD	9,458,000	8,379,850	0.10
Ziggo BV, 144A 4.875% 15/01/2030	USD	5,000,000	4,506,810	0.05
			456,187,210	5.29
<i>Spain</i>				
Cellnex Finance Co. SA, Reg. S 1.25% 15/01/2029	EUR	2,300,000	2,194,335	0.03
Cellnex Finance Co. SA, Reg. S 2% 15/02/2033	EUR	27,500,000	26,137,330	0.30
El Corte Ingles SA, Reg. S 3.625% 15/03/2024	EUR	13,832,000	14,159,641	0.16
NH Hotel Group SA, Reg. S 4% 02/07/2026	EUR	15,376,000	15,291,582	0.18
			57,782,888	0.67

Schedule of Investments (continued)

Robeco High Yield Bonds

As at 31 December 2021

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Bonds (continued)				
<i>Supranational</i>				
Ardagh Packaging Finance plc, 144A 5.25% 15/08/2027	USD	7,800,000	6,911,853	0.08
Ardagh Packaging Finance plc, Reg. S 2.125% 15/08/2026	EUR	7,620,000	7,464,292	0.09
Ardagh Packaging Finance plc, Reg. S 2.125% 15/08/2026	EUR	21,716,000	21,265,183	0.24
Ardagh Packaging Finance plc, Reg. S 4.75% 15/07/2027	GBP	12,417,000	14,797,596	0.17
Canpack SA, 144A 3.125% 01/11/2025	USD	5,800,000	5,112,997	0.06
			55,551,921	0.64
<i>Sweden</i>				
Dometic Group AB, Reg. S 2% 29/09/2028	EUR	7,407,000	7,274,238	0.08
			7,274,238	0.08
<i>Switzerland</i>				
UBS Group AG, Reg. S, FRN 7% Perpetual	USD	8,000,000	7,582,079	0.09
UBS Group AG, Reg. S, FRN 7% Perpetual	USD	20,000,000	19,581,872	0.23
			27,163,951	0.32
<i>United Kingdom</i>				
Anglian Water Osprey Financing plc, Reg. S 4% 08/03/2026	GBP	10,244,000	13,074,698	0.15
Debenhams plc, Reg. S 5.25% 15/07/2021 [§]	GBP	6,000,000	52,646	–
Direct Line Insurance Group plc, Reg. S, FRN 4.75% Perpetual	GBP	5,000,000	6,031,755	0.07
EC Finance plc, Reg. S 3% 15/10/2026	EUR	14,635,000	14,971,061	0.17
GKN Holdings Ltd., Reg. S 5.375% 19/09/2022	GBP	20,000,000	24,458,886	0.28
GKN Holdings Ltd., Reg. S 4.625% 12/05/2032	GBP	18,818,000	23,949,911	0.28
Harbour Energy plc, 144A 5.5% 15/10/2026	USD	40,000,000	34,938,298	0.40
INEOS Finance plc, Reg. S 2.125% 15/11/2025	EUR	3,425,000	3,420,543	0.04
INEOS Quattro Finance 1 plc, Reg. S 3.75% 15/07/2026	EUR	1,439,000	1,444,622	0.02
INEOS Quattro Finance 2 plc, Reg. S 2.5% 15/01/2026	EUR	2,690,000	2,674,022	0.03
Nomad Foods Bondco plc, Reg. S 2.5% 24/06/2028	EUR	29,404,000	29,407,751	0.34
Pinewood Finance Co. Ltd., Reg. S 3.25% 30/09/2025	GBP	13,035,000	15,548,753	0.18
Rolls-Royce plc, 144A 5.75% 15/10/2027	USD	5,000,000	4,859,842	0.06
Tesco Property Finance 3 plc, Reg. S 5.744% 13/04/2040	GBP	4,734,830	7,272,602	0.08
Tesco Property Finance 5 plc, Reg. S 5.661% 13/10/2041	GBP	23,430,402	36,121,911	0.42
Tesco Property Finance 6 plc, Reg. S 5.411% 13/07/2044	GBP	5,500,152	8,307,337	0.10
Thames Water Kemble Finance plc, Reg. S 4.625% 19/05/2026	GBP	7,000,000	8,510,551	0.10
Vmed O2 UK Financing I plc, Reg. S 4% 31/01/2029	GBP	14,953,000	17,453,419	0.20
Vmed O2 UK Financing I plc, Reg. S 3.25% 31/01/2031	EUR	18,563,000	18,430,186	0.21
Vmed O2 UK Financing I plc, Reg. S 4.25% 31/01/2031	USD	29,256,000	25,213,778	0.29
Vmed O2 UK Financing I plc, Reg. S 4.5% 15/07/2031	GBP	29,400,000	34,940,960	0.41
Vodafone Group plc, Reg. S, FRN 4.875% 03/10/2078	GBP	11,043,000	13,891,184	0.16
Vodafone Group plc, Reg. S, FRN 6.25% 03/10/2078	USD	33,615,000	31,650,776	0.37
Vodafone Group plc, Reg. S, FRN 3% 27/08/2080	EUR	3,491,000	3,519,290	0.04

Schedule of Investments (continued)

Robeco High Yield Bonds

As at 31 December 2021

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Bonds (continued)				
<i>United Kingdom (continued)</i>				
			380,144,782	4.40
<i>United States of America</i>				
AmeriGas Partners LP 5.5% 20/05/2025	USD	17,062,000	16,086,667	0.19
AmeriGas Partners LP 5.875% 20/08/2026	USD	9,808,000	9,647,048	0.11
AmeriGas Partners LP 5.75% 20/05/2027	USD	18,896,000	18,432,499	0.21
Antero Resources Corp. 5% 01/03/2025	USD	19,950,000	17,820,551	0.21
Ashtead Capital, Inc., 144A 4.375% 15/08/2027	USD	10,566,000	9,642,806	0.11
B&G Foods, Inc. 5.25% 01/04/2025	USD	36,268,000	32,534,951	0.38
B&G Foods, Inc. 5.25% 15/09/2027	USD	53,037,000	48,333,799	0.56
Ball Corp. 4% 15/11/2023	USD	9,808,000	9,012,004	0.10
Ball Corp. 5.25% 01/07/2025	USD	24,220,000	23,460,614	0.27
Ball Corp. 4.875% 15/03/2026	USD	14,711,000	14,236,208	0.16
Ball Corp. 2.875% 15/08/2030	USD	31,428,000	26,893,020	0.31
Belden, Inc., Reg. S 4.125% 15/10/2026	EUR	31,040,000	31,638,232	0.37
Belden, Inc., Reg. S 3.375% 15/07/2027	EUR	29,000,000	29,369,659	0.34
Belden, Inc., Reg. S 3.875% 15/03/2028	EUR	25,823,000	26,597,537	0.31
Catalent Pharma Solutions, Inc., Reg. S 2.375% 01/03/2028	EUR	20,970,000	20,947,002	0.24
CF Industries, Inc. 5.15% 15/03/2034	USD	20,000,000	21,229,896	0.25
CF Industries, Inc. 4.95% 01/06/2043	USD	30,747,000	32,613,916	0.38
CF Industries, Inc. 5.375% 15/03/2044	USD	8,400,000	9,345,783	0.11
Cogent Communications Group, Inc., Reg. S 4.375% 30/06/2024	EUR	37,107,000	37,652,504	0.44
Continental Resources, Inc. 4.5% 15/04/2023	USD	25,000,000	22,699,401	0.26
Encompass Health Corp. 5.125% 15/03/2023	USD	1,334,000	1,177,233	0.01
Encompass Health Corp. 5.75% 15/09/2025	USD	8,000,000	7,188,522	0.08
Encompass Health Corp. 4.5% 01/02/2028	USD	6,806,000	6,163,381	0.07
Encompass Health Corp. 4.75% 01/02/2030	USD	19,615,000	17,790,922	0.21
EQT Corp. 3% 01/10/2022	USD	2,430,000	2,159,099	0.03
EQT Corp. 3.9% 01/10/2027	USD	10,000,000	9,447,069	0.11
General Motors Co. 6.8% 01/10/2027	USD	20,000,000	21,618,195	0.25
Graphic Packaging International LLC, Reg. S 2.625% 01/02/2029	EUR	12,362,000	12,592,192	0.15
HCA, Inc. 5.875% 15/02/2026	USD	17,144,000	17,039,295	0.20
HCA, Inc. 3.5% 01/09/2030	USD	49,056,000	45,560,291	0.53
HCA, Inc. 7.5% 15/11/2095	USD	24,519,000	31,308,974	0.36
Hilton Worldwide Finance LLC 4.875% 01/04/2027	USD	24,519,000	22,262,142	0.26
Howmet Aerospace, Inc. 6.75% 15/01/2028	USD	10,000,000	10,431,493	0.12
IQVIA, Inc., Reg. S 2.875% 15/09/2025	EUR	15,623,000	15,726,216	0.18
IQVIA, Inc., Reg. S 2.25% 15/01/2028	EUR	8,399,000	8,444,027	0.10
IQVIA, Inc., Reg. S 2.875% 15/06/2028	EUR	25,077,000	25,739,516	0.30
IQVIA, Inc., Reg. S 2.25% 15/03/2029	EUR	27,057,000	26,970,131	0.31
Level 3 Financing, Inc. 5.25% 15/03/2026	USD	13,731,000	12,363,070	0.14
Levi Strauss & Co. 3.375% 15/03/2027	EUR	1,200,000	1,224,713	0.01

Schedule of Investments (continued)

Robeco High Yield Bonds

As at 31 December 2021

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Bonds (continued)				
<i>United States of America (continued)</i>				
Lumen Technologies, Inc. 5.8% 15/03/2022	USD	16,654,000	14,784,227	0.17
Lumen Technologies, Inc. 5.625% 01/04/2025	USD	5,000,000	4,651,457	0.05
Lumen Technologies, Inc. 6.875% 15/01/2028	USD	6,914,000	6,799,809	0.08
MDC Holdings, Inc. 3.85% 15/01/2030	USD	27,000,000	25,228,883	0.29
MPT Operating Partnership LP, REIT 5% 15/10/2027	USD	40,191,000	37,003,808	0.43
MPT Operating Partnership LP, REIT 4.625% 01/08/2029	USD	19,595,000	18,170,947	0.21
MPT Operating Partnership LP, REIT 3.5% 15/03/2031	USD	16,592,000	14,770,325	0.17
Murphy Oil Corp. 5.75% 15/08/2025	USD	14,120,000	12,789,202	0.15
Murphy Oil Corp. 5.875% 01/12/2027	USD	33,638,000	30,778,279	0.36
Netflix, Inc. 3.625% 15/05/2027	EUR	26,276,000	30,172,084	0.35
Netflix, Inc. 4.625% 15/05/2029	EUR	27,929,000	34,873,206	0.40
Netflix, Inc., Reg. S 3.875% 15/11/2029	EUR	10,850,000	13,096,861	0.15
Netflix, Inc., Reg. S 3.625% 15/06/2030	EUR	10,800,000	12,861,183	0.15
Occidental Petroleum Corp. 5.5% 01/12/2025	USD	18,500,000	18,039,950	0.21
Occidental Petroleum Corp. 3.4% 15/04/2026	USD	30,000,000	27,063,964	0.31
Occidental Petroleum Corp. 3.2% 15/08/2026	USD	9,000,000	8,151,770	0.09
Occidental Petroleum Corp. 3.5% 15/08/2029	USD	12,500,000	11,280,026	0.13
Olin Corp. 5.125% 15/09/2027	USD	18,000,000	16,304,694	0.19
Olin Corp. 5.625% 01/08/2029	USD	11,500,000	10,959,846	0.13
Olympus Water US Holding Corp., Reg. S 3.875% 01/10/2028	EUR	28,100,000	28,174,194	0.33
Olympus Water US Holding Corp., Reg. S 5.375% 01/10/2029	EUR	17,413,000	16,813,041	0.19
Organon & Co., Reg. S 2.875% 30/04/2028	EUR	19,330,000	19,470,453	0.23
Primo Water Holdings, Inc., Reg. S 3.875% 31/10/2028	EUR	3,000,000	3,062,603	0.04
PulteGroup, Inc. 7.875% 15/06/2032	USD	17,306,000	21,750,343	0.25
PulteGroup, Inc. 6.375% 15/05/2033	USD	31,394,000	36,010,390	0.42
PulteGroup, Inc. 6% 15/02/2035	USD	18,688,000	21,237,204	0.25
PVH Corp., Reg. S 3.125% 15/12/2027	EUR	9,655,000	10,731,886	0.12
Range Resources Corp. 5% 15/08/2022	USD	7,750,000	6,891,328	0.08
Range Resources Corp. 5% 15/03/2023	USD	19,545,000	17,550,762	0.20
Range Resources Corp. 4.875% 15/05/2025	USD	13,000,000	11,833,197	0.14
Service Corp. International 4.625% 15/12/2027	USD	14,600,000	13,432,894	0.16
Service Corp. International 5.125% 01/06/2029	USD	27,000,000	25,579,564	0.30
Service Corp. International 3.375% 15/08/2030	USD	4,789,000	4,133,810	0.05
Silgan Holdings, Inc. 3.25% 15/03/2025	EUR	24,140,000	24,248,566	0.28
Silgan Holdings, Inc. 2.25% 01/06/2028	EUR	5,080,000	5,041,411	0.06
Southwestern Energy Co. 4.75% 01/02/2032	USD	10,000,000	9,270,031	0.11
Spectrum Brands, Inc., Reg. S 4% 01/10/2026	EUR	22,657,000	23,092,817	0.27
Standard Industries, Inc., Reg. S 2.25% 21/11/2026	EUR	34,515,000	33,803,235	0.39
Suburban Propane Partners LP 5.875% 01/03/2027	USD	29,109,000	26,493,567	0.31
TransDigm, Inc. 5.5% 15/11/2027	USD	29,000,000	26,278,098	0.30
Tri Pointe Homes, Inc. 5.7% 15/06/2028	USD	22,100,000	21,416,416	0.25
UGI International LLC, Reg. S 2.5% 01/12/2029	EUR	12,262,000	12,097,961	0.14
United Rentals North America, Inc. 5.5% 15/05/2027	USD	32,345,000	29,567,732	0.34

Schedule of Investments (continued)

Robeco High Yield Bonds

As at 31 December 2021

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Bonds (continued)				
<i>United States of America (continued)</i>				
United Rentals North America, Inc. 4.875% 15/01/2028	USD	45,017,000	41,597,013	0.48
United Rentals North America, Inc. 5.25% 15/01/2030	USD	19,111,000	18,190,974	0.21
United Rentals North America, Inc. 4% 15/07/2030	USD	15,250,000	13,845,507	0.16
United Rentals North America, Inc. 3.875% 15/02/2031	USD	6,805,000	6,082,121	0.07
WMG Acquisition Corp., Reg. S 2.25% 15/08/2031	EUR	23,589,000	23,300,485	0.27
Yum! Brands, Inc. 3.875% 01/11/2023	USD	3,000,000	2,751,636	0.03
Yum! Brands, Inc. 3.625% 15/03/2031	USD	10,000,000	8,765,643	0.10
Yum! Brands, Inc. 6.875% 15/11/2037	USD	5,000,000	5,576,233	0.06
Yum! Brands, Inc. 5.35% 01/11/2043	USD	2,000,000	1,939,321	0.02
			<u>1,671,211,535</u>	<u>19.36</u>
Total Bonds			<u>4,137,526,589</u>	<u>47.93</u>
Convertible Bonds				
<i>Belgium</i>				
BNP Paribas Fortis SA, Reg. S, FRN 1.411% Perpetual	EUR	7,500,000	7,127,864	0.08
			<u>7,127,864</u>	<u>0.08</u>
<i>Spain</i>				
Cellnex Telecom SA, Reg. S 0.75% 20/11/2031	EUR	10,000,000	9,803,074	0.12
			<u>9,803,074</u>	<u>0.12</u>
Total Convertible Bonds			<u>16,930,938</u>	<u>0.20</u>
Equities				
<i>United States of America</i>				
Whiting Petroleum Corp.	USD	696,804	39,631,800	0.46
			<u>39,631,800</u>	<u>0.46</u>
Total Equities			<u>39,631,800</u>	<u>0.46</u>
Total Transferable securities and money market instruments admitted to an official exchange listing			<u>4,194,089,327</u>	<u>48.59</u>

Schedule of Investments (continued)

Robeco High Yield Bonds

As at 31 December 2021

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments dealt in on another regulated market				
Bonds				
<i>Australia</i>				
FMG Resources August 2006 Pty. Ltd., 144A 5.125% 15/05/2024	USD	19,917,000	18,580,107	0.22
FMG Resources August 2006 Pty. Ltd., 144A 4.5% 15/09/2027	USD	10,585,000	9,893,165	0.11
FMG Resources August 2006 Pty. Ltd., Reg. S 4.5% 15/09/2027	USD	19,519,000	18,243,238	0.21
FMG Resources August 2006 Pty. Ltd., Reg. S 4.375% 01/04/2031	USD	48,000,000	44,410,976	0.51
Nufarm Australia Ltd., 144A 5.75% 30/04/2026	USD	29,500,000	26,498,445	0.31
			<u>117,625,931</u>	<u>1.36</u>
<i>Austria</i>				
Sappi Papier Holding GmbH, 144A 7.5% 15/06/2032	USD	18,384,000	17,352,880	0.20
			<u>17,352,880</u>	<u>0.20</u>
<i>Canada</i>				
1011778 BC ULC, 144A 3.875% 15/01/2028	USD	28,000,000	24,928,770	0.29
1011778 BC ULC, 144A 4.375% 15/01/2028	USD	10,000,000	8,981,971	0.10
1011778 BC ULC, 144A 4% 15/10/2030	USD	2,850,000	2,475,608	0.03
Bausch Health Cos., Inc., 144A 5.5% 01/11/2025	USD	11,923,000	10,646,525	0.12
GFL Environmental, Inc., 144A 3.5% 01/09/2028	USD	49,890,000	43,215,276	0.50
Husky III Holding Ltd., 144A 13% 15/02/2025	USD	6,185,000	5,745,369	0.07
Mattamy Group Corp., 144A 5.25% 15/12/2027	USD	15,000,000	13,869,034	0.16
Mattamy Group Corp., 144A 4.625% 01/03/2030	USD	21,995,000	19,706,130	0.23
Transcanada Trust, FRN 5.625% 20/05/2075	USD	10,000,000	9,235,386	0.11
			<u>138,804,069</u>	<u>1.61</u>
<i>Cayman Islands</i>				
Transocean Pontus Ltd., 144A 6.125% 01/08/2025	USD	6,700,000	5,757,758	0.07
Transocean Poseidon Ltd., 144A 6.875% 01/02/2027	USD	35,500,000	30,282,783	0.35
Transocean Sentry Ltd., 144A 5.375% 15/05/2023	USD	52,417,353	44,474,031	0.51
			<u>80,514,572</u>	<u>0.93</u>
<i>Finland</i>				
Stora Enso OYJ, 144A 7.25% 15/04/2036	USD	7,000,000	8,540,763	0.10
UPM-Kymmene OYJ, 144A 7.45% 26/11/2027	USD	19,125,000	20,946,274	0.24
UPM-Kymmene OYJ, Reg. S 7.45% 26/11/2027	USD	9,317,000	10,204,258	0.12
			<u>39,691,295</u>	<u>0.46</u>
<i>France</i>				
Iliad Holding SASU, 144A 6.5% 15/10/2026	USD	5,000,000	4,622,916	0.05
Iliad Holding SASU, 144A 7% 15/10/2028	USD	5,000,000	4,626,629	0.06
SPCM SA, 144A 3.125% 15/03/2027	USD	11,600,000	10,077,555	0.12
SPCM SA, 144A 3.375% 15/03/2030	USD	14,571,000	12,367,654	0.14

Schedule of Investments (continued)

Robeco High Yield Bonds

As at 31 December 2021

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments dealt in on another regulated market (continued)				
Bonds (continued)				
France (continued)				
			31,694,754	0.37
Germany				
IHO Verwaltungs GmbH, 144A 4.75% 15/09/2026	USD	2,000,000	1,795,921	0.02
			1,795,921	0.02
Ireland				
Cimpress plc, 144A 7% 15/06/2026	USD	20,384,000	18,732,016	0.22
James Hardie International Finance DAC, 144A 5% 15/01/2028	USD	6,800,000	6,228,231	0.07
Smurfit Kappa Treasury Funding DAC 7.5% 20/11/2025	USD	19,066,000	20,578,895	0.24
			45,539,142	0.53
Italy				
UniCredit SpA, FRN, 144A 5.459% 30/06/2035	USD	5,100,000	4,887,236	0.06
			4,887,236	0.06
Luxembourg				
Telecom Italia Capital SA 6.375% 15/11/2033	USD	3,923,000	3,739,314	0.04
Telecom Italia Capital SA 7.721% 04/06/2038	USD	4,904,000	5,052,403	0.06
Telenet Finance Luxembourg Notes Sarl, 144A 5.5% 01/03/2028	USD	33,000,000	29,906,913	0.35
Trinseo Materials Operating SCA, Reg. S 5.125% 01/04/2029	USD	8,000,000	7,207,292	0.08
			45,905,922	0.53
Mexico				
Orbia Advance Corp. SAB de CV, Reg. S 6.75% 19/09/2042	USD	7,067,000	8,233,285	0.09
			8,233,285	0.09
Netherlands				
Sensata Technologies BV, 144A 4% 15/04/2029	USD	21,386,000	19,225,356	0.22
UPC Broadband Finco BV, 144A 4.875% 15/07/2031	USD	45,000,000	40,560,148	0.47
Ziggo BV, 144A 5.5% 15/01/2027	USD	1,700,000	1,539,489	0.02
			61,324,993	0.71
Supranational				
Ardagh Packaging Finance plc, 144A 4.125% 15/08/2026	USD	37,319,000	33,549,481	0.39
Axalta Coating Systems LLC, 144A 4.75% 15/06/2027	USD	5,000,000	4,589,336	0.05
Canpack SA, 144A 3.875% 15/11/2029	USD	65,000,000	54,894,478	0.64
Cascades, Inc., 144A 5.125% 15/01/2026	USD	14,432,000	13,177,346	0.15
Titan Acquisition Ltd., 144A 7.75% 15/04/2026	USD	29,874,000	26,731,607	0.31
			132,942,248	1.54

Schedule of Investments (continued)

Robeco High Yield Bonds

As at 31 December 2021

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments dealt in on another regulated market (continued)				
Bonds (continued)				
<i>United Kingdom</i>				
Vodafone Group plc, FRN 7% 04/04/2079	USD	8,000,000	8,464,379	0.10
			8,464,379	0.10
<i>United States of America</i>				
Adient US LLC, 144A 9% 15/04/2025	USD	6,860,000	6,427,328	0.07
Albertsons Cos., Inc., 144A 3.25% 15/03/2026	USD	29,108,000	26,143,327	0.30
Albertsons Cos., Inc., 144A 7.5% 15/03/2026	USD	18,163,000	17,057,605	0.20
Albertsons Cos., Inc., 144A 4.625% 15/01/2027	USD	18,505,000	17,089,746	0.20
Albertsons Cos., Inc., 144A 3.5% 15/03/2029	USD	48,810,000	42,963,377	0.50
Albertsons Cos., Inc., 144A 4.875% 15/02/2030	USD	3,000,000	2,851,460	0.03
Allison Transmission, Inc., 144A 5.875% 01/06/2029	USD	3,000,000	2,877,332	0.03
Allison Transmission, Inc., 144A 3.75% 30/01/2031	USD	15,000,000	12,833,321	0.15
Apache Corp. 5.25% 01/02/2042	USD	3,000,000	3,034,920	0.04
Aramark Services, Inc., 144A 5% 01/04/2025	USD	13,056,000	11,709,230	0.14
Aramark Services, Inc., 144A 5% 01/02/2028	USD	9,808,000	8,925,968	0.10
Arconic Corp., 144A 6% 15/05/2025	USD	10,000,000	9,209,983	0.11
Axalta Coating Systems LLC, 144A 3.375% 15/02/2029	USD	23,922,000	20,373,475	0.24
Berry Global, Inc., 144A 4.875% 15/07/2026	USD	32,326,000	29,433,518	0.34
Brink's Co. (The), 144A 4.625% 15/10/2027	USD	23,037,000	20,984,379	0.24
Callon Petroleum Co., 144A 8% 01/08/2028	USD	8,000,000	7,178,888	0.08
Callon Petroleum Co. 8.25% 15/07/2025	USD	39,509,000	34,396,279	0.40
CCO Holdings LLC, 144A 5.5% 01/05/2026	USD	3,604,000	3,268,878	0.04
CCO Holdings LLC, 144A 5.125% 01/05/2027	USD	47,037,000	42,816,399	0.50
CCO Holdings LLC, 144A 5% 01/02/2028	USD	13,711,000	12,498,213	0.14
CCO Holdings LLC, 144A 4.75% 01/03/2030	USD	76,555,000	70,164,507	0.81
Charter Communications Operating LLC 6.484% 23/10/2045	USD	14,711,000	17,713,663	0.21
Cheniere Corpus Christi Holdings LLC 7% 30/06/2024	USD	21,794,000	21,222,155	0.25
Cheniere Corpus Christi Holdings LLC 5.875% 31/03/2025	USD	34,110,000	33,287,898	0.39
Cheniere Energy Partners LP 4.5% 01/10/2029	USD	14,711,000	13,784,655	0.16
Clearwater Paper Corp., 144A 5.375% 01/02/2025	USD	25,027,000	23,863,594	0.28
Cogent Communications Group, Inc., 144A 3.5% 01/05/2026	USD	19,200,000	17,291,669	0.20
CommScope, Inc., 144A 6% 01/03/2026	USD	18,615,000	16,933,348	0.20
CommScope, Inc., 144A 4.75% 01/09/2029	USD	38,320,000	33,535,536	0.39
Continental Resources, Inc., 144A 5.75% 15/01/2031	USD	13,000,000	13,472,101	0.16
CSC Holdings LLC, 144A 7.5% 01/04/2028	USD	5,000,000	4,724,254	0.05
CSC Holdings LLC, 144A 6.5% 01/02/2029	USD	34,000,000	32,079,574	0.37
CSC Holdings LLC, 144A 4.5% 15/11/2031	USD	48,000,000	41,717,772	0.48
Darling Ingredients, Inc., 144A 5.25% 15/04/2027	USD	12,260,000	11,117,004	0.13
DaVita, Inc., 144A 4.625% 01/06/2030	USD	8,300,000	7,491,611	0.09
Dell International LLC 5.3% 01/10/2029	USD	10,000,000	10,339,701	0.12
Dell International LLC, FRN 8.35% 15/07/2046	USD	3,706,000	5,470,571	0.06
Diamond Sports Group LLC, 144A 5.375% 15/08/2026	USD	26,308,000	11,535,207	0.13

Schedule of Investments (continued)

Robeco High Yield Bonds

As at 31 December 2021

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments dealt in on another regulated market (continued)				
Bonds (continued)				
<i>United States of America (continued)</i>				
Edgewell Personal Care Co., 144A 5.5% 01/06/2028	USD	29,355,000	27,391,833	0.32
Edgewell Personal Care Co., 144A 4.125% 01/04/2029	USD	34,181,000	30,312,844	0.35
Energizer Holdings, Inc., 144A 4.75% 15/06/2028	USD	14,625,000	13,122,106	0.15
Energizer Holdings, Inc., 144A 4.375% 31/03/2029	USD	10,038,000	8,618,801	0.10
EQT Corp., 144A 3.125% 15/05/2026	USD	5,000,000	4,522,697	0.05
Flex Acquisition Co., Inc., 144A 6.875% 15/01/2025	USD	4,904,000	4,315,169	0.05
Flex Acquisition Co., Inc., 144A 7.875% 15/07/2026	USD	32,345,000	29,545,580	0.34
Gartner, Inc., 144A 3.625% 15/06/2029	USD	9,700,000	8,625,085	0.10
Gates Global LLC, 144A 6.25% 15/01/2026	USD	39,000,000	35,418,511	0.41
Glatfelter Corp., 144A 4.75% 15/11/2029	USD	18,943,000	17,255,811	0.20
Goodyear Tire & Rubber Co. (The) 5% 31/05/2026	USD	3,769,000	3,414,899	0.04
Goodyear Tire & Rubber Co. (The) 4.875% 15/03/2027	USD	55,690,000	51,927,883	0.60
Goodyear Tire & Rubber Co. (The) 5.625% 30/04/2033	USD	39,100,000	37,614,677	0.44
Graphic Packaging International LLC, 144A 3.5% 15/03/2028	USD	23,625,000	20,883,153	0.24
Graphic Packaging International LLC, 144A 3.5% 01/03/2029	USD	20,991,000	18,452,034	0.21
Hanesbrands, Inc., 144A 4.625% 15/05/2024	USD	12,750,000	11,709,502	0.14
Hilton Domestic Operating Co., Inc., 144A 5.375% 01/05/2025	USD	4,000,000	3,657,220	0.04
Hilton Domestic Operating Co., Inc., 144A 3.75% 01/05/2029	USD	23,090,000	20,462,038	0.24
Hilton Domestic Operating Co., Inc., 144A 4% 01/05/2031	USD	9,960,000	8,936,027	0.10
Hologic, Inc., 144A 3.25% 15/02/2029	USD	34,257,000	30,266,292	0.35
Imola Merger Corp., 144A 4.75% 15/05/2029	USD	20,000,000	18,031,614	0.21
Ingevity Corp., 144A 4.5% 01/02/2026	USD	20,596,000	18,255,908	0.21
Ingevity Corp., 144A 3.875% 01/11/2028	USD	14,730,000	12,629,381	0.15
IQVIA, Inc., 144A 5% 15/05/2027	USD	9,800,000	8,923,135	0.10
Kontoor Brands, Inc., 144A 4.125% 15/11/2029	USD	9,675,000	8,516,064	0.10
Kraft Heinz Foods Co. 3.875% 15/05/2027	USD	43,750,000	41,559,402	0.48
Kraft Heinz Foods Co. 5.2% 15/07/2045	USD	23,027,000	25,702,362	0.30
Kraft Heinz Foods Co. 4.375% 01/06/2046	USD	18,000,000	18,489,984	0.21
Kraft Heinz Foods Co. 4.875% 01/10/2049	USD	27,000,000	29,736,533	0.34
Kraft Heinz Foods Co. 5.5% 01/06/2050	USD	20,000,000	23,881,318	0.28
Kraton Polymers LLC, 144A 4.25% 15/12/2025	USD	4,000,000	3,637,166	0.04
Lamar Media Corp. 3.75% 15/02/2028	USD	12,000,000	10,607,991	0.12
Lamar Media Corp. 4.875% 15/01/2029	USD	29,000,000	26,664,159	0.31
Lamar Media Corp. 4% 15/02/2030	USD	8,000,000	7,116,841	0.08
Lamb Weston Holdings, Inc., 144A 4.875% 15/05/2028	USD	16,850,000	16,057,912	0.19
Level 3 Financing, Inc., 144A 3.4% 01/03/2027	USD	7,000,000	6,355,786	0.07
Level 3 Financing, Inc., 144A 4.625% 15/09/2027	USD	53,037,000	47,647,008	0.55
Level 3 Financing, Inc., 144A 4.25% 01/07/2028	USD	68,500,000	60,020,187	0.70
Level 3 Financing, Inc., 144A 3.75% 15/07/2029	USD	6,853,000	5,770,109	0.07
Level 3 Financing, Inc., 144A 3.875% 15/11/2029	USD	8,000,000	7,173,713	0.08
Levi Strauss & Co., 144A 3.5% 01/03/2031	USD	19,519,000	17,507,185	0.20
Lumen Technologies, Inc., 144A 5.125% 15/12/2026	USD	20,000,000	18,299,261	0.21
Mauser Packaging Solutions Holding Co., 144A 7.25% 15/04/2025	USD	39,750,000	34,845,973	0.40

Schedule of Investments (continued)

Robeco High Yield Bonds

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Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments dealt in on another regulated market (continued)				
Bonds (continued)				
<i>United States of America (continued)</i>				
Mercer International, Inc. 5.5% 15/01/2026	USD	44,466,000	39,701,845	0.46
Mercer International, Inc. 5.125% 01/02/2029	USD	12,688,000	11,399,912	0.13
Microchip Technology, Inc. 4.25% 01/09/2025	USD	15,000,000	13,701,009	0.16
Murphy Oil Corp. 6.375% 15/07/2028	USD	20,000,000	18,724,086	0.22
Nabors Industries, Inc., 144A 9% 01/02/2025	USD	4,172,000	3,803,614	0.04
Nabors Industries, Inc., 144A 7.375% 15/05/2027	USD	5,000,000	4,541,649	0.05
Nabors Industries, Inc. 5.75% 01/02/2025	USD	25,610,000	20,713,694	0.24
NCR Corp., 144A 5.75% 01/09/2027	USD	12,000,000	11,030,948	0.13
NCR Corp., 144A 5% 01/10/2028	USD	7,172,000	6,499,021	0.08
NCR Corp., 144A 5.125% 15/04/2029	USD	19,533,000	17,764,861	0.21
NCR Corp., 144A 6.125% 01/09/2029	USD	12,000,000	11,301,606	0.13
NCR Corp., 144A 5.25% 01/10/2030	USD	1,913,000	1,731,331	0.02
Netflix, Inc. 5.5% 15/02/2022	USD	981,000	866,854	0.01
Netflix, Inc. 5.875% 15/11/2028	USD	23,519,000	24,952,540	0.29
NGPL PipeCo LLC, 144A 4.875% 15/08/2027	USD	4,904,000	4,799,263	0.06
NGPL PipeCo LLC, 144A 7.768% 15/12/2037	USD	17,261,000	21,436,972	0.25
Occidental Petroleum Corp. 6.2% 15/03/2040	USD	42,000,000	45,407,839	0.53
Occidental Petroleum Corp. 6.6% 15/03/2046	USD	2,000,000	2,296,886	0.03
Olympus Water US Holding Corp., 144A 6.25% 01/10/2029	USD	4,871,000	4,203,099	0.05
Organon & Co., 144A 4.125% 30/04/2028	USD	3,000,000	2,704,886	0.03
Organon & Co., 144A 5.125% 30/04/2031	USD	3,000,000	2,755,913	0.03
Owens-Brockway Glass Container, Inc., 144A 5.875% 15/08/2023	USD	11,622,000	10,707,570	0.12
Owens-Brockway Glass Container, Inc., 144A 5.375% 15/01/2025	USD	22,246,000	20,375,014	0.24
Owens-Brockway Glass Container, Inc., 144A 6.625% 13/05/2027	USD	30,000,000	27,815,806	0.32
Pactiv Evergreen Group Issuer LLC, 144A 4.375% 15/10/2028	USD	14,812,000	12,927,600	0.15
Pactiv Evergreen Group Issuer, Inc., 144A 4% 15/10/2027	USD	52,937,000	45,340,469	0.53
Pactiv LLC 7.95% 15/12/2025	USD	9,750,000	9,480,034	0.11
Pactiv LLC 8.375% 15/04/2027	USD	9,750,000	9,535,889	0.11
Pattern Energy Operations LP, 144A 4.5% 15/08/2028	USD	8,696,000	7,966,617	0.09
Post Holdings, Inc., 144A 5.75% 01/03/2027	USD	6,866,000	6,243,194	0.07
Post Holdings, Inc., 144A 5.625% 15/01/2028	USD	19,615,000	18,266,624	0.21
Post Holdings, Inc., 144A 5.5% 15/12/2029	USD	10,394,000	9,596,535	0.11
Post Holdings, Inc., 144A 4.5% 15/09/2031	USD	69,500,000	60,662,170	0.70
Prime Security Services Borrower LLC, 144A 3.375% 31/08/2027	USD	3,000,000	2,542,291	0.03
Primo Water Holdings, Inc., 144A 4.375% 30/04/2029	USD	21,560,000	18,803,130	0.22
Rayonier AM Products, Inc., 144A 5.5% 01/06/2024	USD	47,500,000	41,975,901	0.49
Rayonier AM Products, Inc., 144A 7.625% 15/01/2026	USD	9,500,000	8,855,405	0.10
Rockcliff Energy II LLC, 144A 5.5% 15/10/2029	USD	8,500,000	7,690,584	0.09
Sabine Pass Liquefaction LLC 5.875% 30/06/2026	USD	36,094,000	36,427,502	0.42
Sabine Pass Liquefaction LLC 5% 15/03/2027	USD	8,337,000	8,257,017	0.10
SBA Communications Corp., REIT 3.875% 15/02/2027	USD	29,241,000	26,543,141	0.31
SCIH Salt Holdings, Inc., 144A 4.875% 01/05/2028	USD	15,000,000	12,681,149	0.15
SCIH Salt Holdings, Inc., 144A 6.625% 01/05/2029	USD	8,000,000	6,617,239	0.08

Schedule of Investments (continued)

Robeco High Yield Bonds

As at 31 December 2021

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments dealt in on another regulated market (continued)				
Bonds (continued)				
<i>United States of America (continued)</i>				
Sealed Air Corp., 144A 5.25% 01/04/2023	USD	9,852,000	8,995,804	0.10
Sealed Air Corp., 144A 5.5% 15/09/2025	USD	4,904,000	4,770,782	0.06
Sealed Air Corp., 144A 6.875% 15/07/2033	USD	6,434,000	7,192,854	0.08
Silgan Holdings, Inc. 4.125% 01/02/2028	USD	14,863,000	13,388,223	0.16
Sirius XM Radio, Inc., 144A 5% 01/08/2027	USD	4,904,000	4,485,503	0.05
Sirius XM Radio, Inc., 144A 4% 15/07/2028	USD	39,200,000	34,705,427	0.40
Sirius XM Radio, Inc., 144A 5.5% 01/07/2029	USD	10,000,000	9,482,845	0.11
Sirius XM Radio, Inc., 144A 3.875% 01/09/2031	USD	24,400,000	21,085,904	0.24
Spectrum Brands, Inc., 144A 5% 01/10/2029	USD	1,226,000	1,133,399	0.01
Spectrum Brands, Inc., 144A 5.5% 15/07/2030	USD	2,938,000	2,772,395	0.03
Spectrum Brands, Inc., 144A 3.875% 15/03/2031	USD	9,062,000	7,874,978	0.09
Sprint Capital Corp. 6.875% 15/11/2028	USD	42,000,000	46,859,529	0.54
Sprint Capital Corp. 8.75% 15/03/2032	USD	19,000,000	25,127,309	0.29
Sprint Communications, Inc. 6% 15/11/2022	USD	23,680,000	21,643,180	0.25
Sprint Corp. 7.125% 15/06/2024	USD	64,055,000	63,271,353	0.73
Sprint Corp. 7.625% 15/02/2025	USD	10,000,000	10,129,653	0.12
SS&C Technologies, Inc., 144A 5.5% 30/09/2027	USD	23,519,000	21,661,997	0.25
Standard Industries, Inc., 144A 4.75% 15/01/2028	USD	44,516,000	40,494,749	0.47
Standard Industries, Inc., 144A 3.375% 15/01/2031	USD	16,005,000	13,570,929	0.16
Sunoco LP 6% 15/04/2027	USD	18,000,000	16,491,724	0.19
Sunoco LP 5.875% 15/03/2028	USD	8,000,000	7,439,325	0.09
Sylvamo Corp., 144A 7% 01/09/2029	USD	43,837,000	40,407,993	0.47
Taylor Morrison Communities, Inc., 144A 5.875% 15/06/2027	USD	1,000,000	987,184	0.01
Taylor Morrison Communities, Inc., 144A 5.75% 15/01/2028	USD	25,499,000	25,071,387	0.29
Teligent, Inc. 11.5% 01/03/2008 [§]	USD	700,000	6	—
Tempur Sealy International, Inc., 144A 4% 15/04/2029	USD	15,000,000	13,431,888	0.16
Tempur Sealy International, Inc., 144A 3.875% 15/10/2031	USD	11,712,000	10,321,060	0.12
Tenet Healthcare Corp., 144A 4.625% 01/09/2024	USD	2,075,000	1,868,843	0.02
Tenet Healthcare Corp., 144A 7.5% 01/04/2025	USD	15,300,000	14,131,205	0.16
Tenet Healthcare Corp., 144A 5.125% 01/11/2027	USD	20,000,000	18,337,655	0.21
Tenet Healthcare Corp., 144A 4.625% 15/06/2028	USD	5,000,000	4,526,903	0.05
Time Warner Cable LLC 6.55% 01/05/2037	USD	4,610,000	5,325,049	0.06
Time Warner Cable LLC 7.3% 01/07/2038	USD	1,962,000	2,446,193	0.03
Time Warner Cable LLC 4.5% 15/09/2042	USD	12,554,000	12,025,054	0.14
Time Warner Entertainment Co. LP 8.375% 15/07/2033	USD	5,866,000	7,508,340	0.09
T-Mobile USA, Inc. 4% 15/04/2022	USD	24,711,000	21,861,199	0.25
TransDigm, Inc., 144A 6.25% 15/03/2026	USD	22,000,000	20,104,012	0.23
Venture Global Calcasieu Pass LLC, 144A 3.875% 15/08/2029	USD	3,000,000	2,745,009	0.03
Venture Global Calcasieu Pass LLC, 144A 4.125% 15/08/2031	USD	3,000,000	2,814,827	0.03
Vistra Operations Co. LLC, 144A 4.3% 15/07/2029	USD	23,918,000	22,566,463	0.26
Western Digital Corp. 4.75% 15/02/2026	USD	19,929,000	19,213,698	0.22
WMG Acquisition Corp., 144A 3.875% 15/07/2030	USD	7,650,000	6,820,006	0.08
WMG Acquisition Corp., 144A 3% 15/02/2031	USD	20,441,000	17,265,116	0.20

Schedule of Investments (continued)

Robeco High Yield Bonds

As at 31 December 2021

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments dealt in on another regulated market (continued)				
Bonds (continued)				
<i>United States of America (continued)</i>				
Xerox Corp. 4.375% 15/03/2023	USD	35,856,000	32,554,066	0.38
Xerox Holdings Corp., 144A 5% 15/08/2025	USD	10,000,000	9,286,674	0.11
Xerox Holdings Corp., 144A 5.5% 15/08/2028	USD	53,754,000	49,799,538	0.58
Yum! Brands, Inc., 144A 4.75% 15/01/2030	USD	15,000,000	14,281,965	0.17
ZF North America Capital, Inc., 144A 4.75% 29/04/2025	USD	29,561,000	27,879,576	0.32
			<u>3,037,507,080</u>	<u>35.19</u>
Total Bonds			<u>3,772,283,707</u>	<u>43.70</u>
Total Transferable securities and money market instruments dealt in on another regulated market			<u>3,772,283,707</u>	<u>43.70</u>
Total Investments			<u>7,966,373,034</u>	<u>92.29</u>
Cash			<u>609,718,468</u>	<u>7.06</u>
Other assets/(liabilities)			<u>55,956,654</u>	<u>0.65</u>
Total net assets			<u><u>8,632,048,156</u></u>	<u><u>100.00</u></u>

§ Security is currently in default.

Robeco High Yield Bonds

As at 31 December 2021

Financial Futures Contracts

Security Description	Number of Contracts	Currency	Global Exposure EUR	Unrealised Gain/(Loss) EUR	% of Net Assets
US 5 Year Note, 31/03/2022	2,754	USD	292,746,452	1,021,191	0.01
Euro-Bobl, 08/03/2022	(1,183)	EUR	(157,622,920)	1,308,350	0.02
Euro-Bund, 08/03/2022	(1,667)	EUR	(285,673,790)	5,134,360	0.06
Total Unrealised Gain on Financial Futures Contracts				<u>7,463,901</u>	<u>0.09</u>
Net Unrealised Gain on Financial Futures Contracts				<u><u>7,463,901</u></u>	<u><u>0.09</u></u>

Schedule of Investments (continued)

Robeco High Yield Bonds

As at 31 December 2021

Forward Currency Exchange Contracts

Currency	Amount	Currency	Amount	Maturity	Counterparty	Unrealised Gain/(Loss)	% of Net
Purchased	Purchased	Sold	Sold	Date		EUR	Assets
AUD	23,507,617	EUR	14,799,691	27/01/2022	J.P. Morgan	223,554	—
AUD	157,578	USD	112,499	27/01/2022	BNP Paribas	1,825	—
AUD	675,130	USD	490,593	27/01/2022	HSBC	261	—
AUD	84,730,869	USD	60,355,781	27/01/2022	J.P. Morgan	1,100,843	0.01
CAD	75,799,287	EUR	52,292,822	27/01/2022	J.P. Morgan	449,430	0.01
CAD	275,275,885	USD	214,870,168	27/01/2022	J.P. Morgan	2,683,571	0.03
CHF	10,674	EUR	10,247	27/01/2022	Barclays	56	—
CHF	38,836,347	EUR	37,335,290	27/01/2022	J.P. Morgan	150,858	—
CHF	1,614,884	USD	1,773,310	27/01/2022	Barclays	113	—
CHF	1,675,398	USD	1,811,612	27/01/2022	HSBC	24,857	—
CHF	138,226,615	USD	150,324,201	27/01/2022	J.P. Morgan	1,295,428	0.02
CNH	88,997,683	USD	13,937,687	27/01/2022	BNP Paribas	31,459	—
EUR	39,402,394	USD	44,613,590	18/01/2022	BNP Paribas	182,425	—
EUR	9,916,537	USD	11,200,000	18/01/2022	HSBC	70,577	—
EUR	9,739,978	USD	11,000,000	18/01/2022	ING Bank	69,838	—
EUR	904,604,935	USD	1,024,799,184	27/01/2022	Barclays	3,870,678	0.05
EUR	39,474,479	USD	44,823,822	27/01/2022	BNP Paribas	77,149	—
EUR	68,412,204	USD	77,358,245	27/01/2022	HSBC	419,154	0.01
EUR	1,795,590,109	USD	2,034,983,806	27/01/2022	J.P. Morgan	6,966,878	0.08
GBP	5,277	AUD	9,793	27/01/2022	J.P. Morgan	24	—
GBP	1,324,049	EUR	1,550,065	27/01/2022	HSBC	26,100	—
GBP	4,303,083	USD	5,701,223	27/01/2022	Barclays	111,428	—
GBP	33,244	USD	45,009	27/01/2022	J.P. Morgan	14	—
HKD	41,501,113	USD	5,318,696	27/01/2022	BNP Paribas	4,138	—
Total Unrealised Gain on Forward Currency Exchange Contracts - Assets						17,760,658	0.21
AUD	2,847,149	GBP	1,533,990	27/01/2022	J.P. Morgan	(6,526)	—
CAD	9,239,842	GBP	5,453,650	27/01/2022	J.P. Morgan	(62,879)	—
CHF	4,933,894	GBP	4,058,020	27/01/2022	J.P. Morgan	(68,360)	—
CNH	24,739,987	EUR	3,424,972	27/01/2022	HSBC	(10,818)	—
CNH	3,067,938	GBP	363,370	27/01/2022	BNP Paribas	(9,180)	—
CNH	845,101	USD	132,726	27/01/2022	HSBC	(33)	—
EUR	126,696	AUD	200,360	27/01/2022	J.P. Morgan	(1,351)	—
EUR	46,127	GBP	38,977	27/01/2022	BNP Paribas	(272)	—
EUR	24,277	GBP	20,688	27/01/2022	HSBC	(350)	—
EUR	93,060,006	GBP	79,544,000	27/01/2022	J.P. Morgan	(1,630,215)	(0.02)
HKD	11,536,816	EUR	1,306,979	27/01/2022	HSBC	(6,289)	—
HKD	1,465,780	GBP	142,070	27/01/2022	J.P. Morgan	(3,866)	—
HKD	271,671	USD	34,848	27/01/2022	HSBC	(1)	—
USD	1,012,789	AUD	1,420,000	18/01/2022	J.P. Morgan	(17,287)	—
USD	1,018,259	AUD	1,428,854	27/01/2022	J.P. Morgan	(18,166)	—
USD	2,137,966	CAD	2,760,018	27/01/2022	BNP Paribas	(41,323)	—
USD	911,721	CHF	832,412	27/01/2022	Barclays	(2,127)	—
USD	110,094	CHF	101,579	27/01/2022	HSBC	(1,282)	—
USD	791,205,821	EUR	699,935,218	18/01/2022	Barclays	(4,383,316)	(0.05)
USD	66,654,840	EUR	58,885,759	18/01/2022	BNP Paribas	(289,248)	—
USD	237,279,306	EUR	209,895,476	18/01/2022	ING Bank	(1,302,379)	(0.02)

Schedule of Investments (continued)

Robeco High Yield Bonds

As at 31 December 2021

Forward Currency Exchange Contracts (continued)

Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Maturity Date	Counterparty	Unrealised Gain/(Loss) EUR	% of Net Assets
USD	365,221,959	EUR	322,388,296	27/01/2022	Barclays	(1,381,082)	(0.02)
USD	46,506,227	EUR	41,018,721	27/01/2022	BNP Paribas	(142,662)	–
USD	1,659,755	EUR	1,469,999	27/01/2022	HSBC	(11,179)	–
USD	724,324,101	EUR	639,116,472	27/01/2022	J.P. Morgan	(2,480,981)	(0.03)
USD	193,896,608	GBP	146,688,961	18/01/2022	Barclays	(4,202,077)	(0.05)
USD	133,082,250	GBP	100,444,121	27/01/2022	Barclays	(2,599,043)	(0.03)
USD	116,488	GBP	88,090	27/01/2022	HSBC	(2,478)	–
Total Unrealised Loss on Forward Currency Exchange Contracts - Liabilities						(18,674,770)	(0.22)
Net Unrealised Loss on Forward Currency Exchange Contracts - Liabilities						(914,112)	(0.01)

Robeco High Yield Bonds

As at 31 December 2021

Credit Default Swap Contracts

Nominal Amount	Currency	Counterparty	Reference Entity	Buy/Sell	Interest (Paid)/Received Rate	Maturity Date	Market Value EUR	% of Net Assets
15,000,000 USD		Citigroup	Alcoa, Inc. 5.72% 23/02/2019	Sell	1.00%	20/09/2022	60,025	–
12,000,000 USD		Barclays	Alcoa, Inc. 5.72% 23/02/2019	Sell	1.00%	20/09/2022	48,020	–
10,000,000 USD		Goldman Sachs	Bombardier Inc. 7.45% 01/05/2034	Sell	5.00%	20/12/2023	333,268	–
5,000,000 EUR		Citigroup	CNH Industrial Finance Europe SA 6.25% 09/03/2018	Sell	5.00%	20/12/2023	464,116	0.01
5,000,000 EUR		Merrill Lynch	CNH Industrial Finance Europe SA 6.25% 09/03/2018	Sell	5.00%	20/12/2023	464,116	0.01
25,000,000 EUR		Morgan Stanley	Southern Water Services Finance Ltd. 6.64% 31/03/2026	Sell	1.00%	20/06/2026	428,278	–
5,000,000 EUR		Barclays	UPC Holding BV 8.375% 15/08/2020	Sell	5.00%	20/12/2023	430,096	0.01
7,500,000 EUR		Barclays	UPC Holding BV 8.375% 15/08/2020	Sell	5.00%	20/06/2024	770,910	0.01
5,000,000 EUR		Barclays	UPC Holding BV 8.375% 15/08/2020	Sell	5.00%	20/09/2022	170,597	–
Total Market Value on Credit Default Swap Contracts - Assets							3,169,426	0.04
500,000,000 USD		Citigroup	CDX.NA.HY.37-V1	Buy	(5.00)%	20/12/2026	(40,434,981)	(0.47)

Schedule of Investments (continued)

Robeco High Yield Bonds

As at 31 December 2021

Credit Default Swap Contracts (continued)

Nominal Amount	Currency	Counterparty	Reference Entity	Buy/Sell		Maturity Date	Market Value EUR	% of Net Assets
10,000,000 USD		Goldman Sachs	Nabors Industries, Inc. 5.5% 15/01/2023	Sell	1.00%	20/12/2024	(1,453,720)	(0.02)
6,000,000 USD		Merrill Lynch	Nabors Industries, Inc. 5.5% 15/01/2023	Sell	1.00%	20/12/2024	(872,232)	(0.01)
11,000,000 USD		Barclays	Nabors Industries, Inc. 5.5% 15/01/2023	Sell	1.00%	20/12/2024	(1,599,092)	(0.02)
5,000,000 USD		Goldman Sachs	Nabors Industries, Inc. 5.5% 15/01/2023	Sell	1.00%	20/12/2022	(233,728)	–
4,000,000 USD		Morgan Stanley	TransDigm, Inc. 6% 15/07/2022	Buy	(5.00)%	20/12/2024	(354,687)	–
3,000,000 USD		Barclays	TransDigm, Inc. 6% 15/07/2022	Buy	(5.00)%	20/12/2024	(266,015)	–
5,000,000 USD		Barclays	TransDigm, Inc. 6.5% 15/07/2024	Buy	(5.00)%	20/12/2024	(443,359)	(0.01)
Total Market Value on Credit Default Swap Contracts - Liabilities							(45,657,814)	(0.53)
Net Market Value on Credit Default Swap Contracts - Liabilities							(42,488,388)	(0.49)

Schedule of Investments (continued)

Robeco Global Credits As at 31 December 2021

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing				
Bonds				
<i>Australia</i>				
APT Pipelines Ltd., Reg. S 3.5% 22/03/2030	GBP	8,900,000	11,530,269	0.46
BHP Billiton Finance Ltd., Reg. S 1.5% 29/04/2030	EUR	14,900,000	15,736,655	0.64
			<u>27,266,924</u>	<u>1.10</u>
<i>Austria</i>				
Erste Group Bank AG, Reg. S, FRN 1.625% 08/09/2031	EUR	3,900,000	4,008,169	0.16
Raiffeisen Bank International AG, Reg. S 6% 16/10/2023	EUR	100,000	110,502	–
Raiffeisen Bank International AG, Reg. S, FRN 2.875% 18/06/2032	EUR	2,300,000	2,471,764	0.10
Raiffeisen Bank International AG, Reg. S, FRN 1.375% 17/06/2033	EUR	9,600,000	9,524,704	0.39
Raiffeisen Bank International AG, Reg. S, FRN 6% 31/12/2164	EUR	9,200,000	10,123,540	0.41
Suzano Austria GmbH 5% 15/01/2030	USD	6,400,000	6,161,801	0.25
Suzano Austria GmbH 3.125% 15/01/2032	USD	8,454,000	7,192,442	0.29
			<u>39,592,922</u>	<u>1.60</u>
<i>Cayman Islands</i>				
Fibria Overseas Finance Ltd. 4% 14/01/2025	USD	306,000	282,082	0.01
			<u>282,082</u>	<u>0.01</u>
<i>Chile</i>				
Enel Generacion Chile SA 4.25% 15/04/2024	USD	620,000	567,790	0.02
			<u>567,790</u>	<u>0.02</u>
<i>Denmark</i>				
Danske Bank A/S, Reg. S, FRN 2.5% 21/06/2029	EUR	12,130,000	12,695,337	0.51
Danske Bank A/S, Reg. S, FRN 1.5% 02/09/2030	EUR	5,948,000	6,044,829	0.25
			<u>18,740,166</u>	<u>0.76</u>
<i>Finland</i>				
Sampo OYJ, Reg. S, FRN 2.5% 03/09/2052	EUR	2,813,000	2,939,580	0.12
			<u>2,939,580</u>	<u>0.12</u>
<i>France</i>				
Banque Federative du Credit Mutuel SA, Reg. S 1.75% 19/12/2024	GBP	4,300,000	5,176,149	0.21
Banque Federative du Credit Mutuel SA, Reg. S 1.25% 05/12/2025	GBP	400,000	471,509	0.02
Banque Federative du Credit Mutuel SA, Reg. S 1% 16/07/2026	GBP	12,900,000	14,991,166	0.61
Banque Federative du Credit Mutuel SA, Reg. S 1.25% 03/06/2030	EUR	6,100,000	6,327,370	0.26
BPCE SA, Reg. S 0.625% 28/04/2025	EUR	8,000,000	8,128,227	0.33
CNP Assurances, Reg. S, FRN 4.25% 05/06/2045	EUR	4,900,000	5,498,056	0.22
Electricite de France SA, Reg. S, FRN 5% Perpetual	EUR	6,300,000	6,968,244	0.28
Electricite de France SA, Reg. S, FRN 3.375% Perpetual	EUR	17,400,000	17,966,103	0.73

Schedule of Investments (continued)

Robeco Global Credits

As at 31 December 2021

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Bonds (continued)				
<i>France (continued)</i>				
Electricite de France SA, Reg. S, FRN 4% Perpetual	EUR	2,100,000	2,226,000	0.09
Electricite de France SA, Reg. S, FRN 6% Perpetual	GBP	5,000,000	6,475,752	0.26
Holding d'Infrastructures de Transport SASU, Reg. S 2.5% 04/05/2027	EUR	5,500,000	6,004,061	0.24
Veolia Environnement SA, Reg. S, FRN 2.5% Perpetual	EUR	21,000,000	21,031,826	0.85
			<u>101,264,463</u>	<u>4.10</u>
<i>Germany</i>				
Allianz SE, Reg. S, FRN 3.2% 31/12/2164	USD	9,600,000	8,069,177	0.33
Deutsche Bank AG, Reg. S 2.625% 16/12/2024	GBP	5,400,000	6,566,669	0.26
Deutsche Bank AG, Reg. S 1.625% 20/01/2027	EUR	5,200,000	5,416,130	0.22
Deutsche Bank AG, Reg. S, FRN 5.625% 19/05/2031	EUR	15,300,000	17,935,743	0.73
Deutsche Bank AG, Reg. S, FRN 4.5% 31/12/2164	EUR	6,200,000	6,256,843	0.25
Fresenius Medical Care AG & Co. KGaA, Reg. S 0.25% 29/11/2023	EUR	6,841,000	6,878,507	0.28
ZF Finance GmbH, Reg. S 3.75% 21/09/2028	EUR	5,800,000	6,249,485	0.25
			<u>57,372,554</u>	<u>2.32</u>
<i>India</i>				
Bharti Airtel Ltd., Reg. S 4.375% 10/06/2025	USD	200,000	187,060	0.01
			<u>187,060</u>	<u>0.01</u>
<i>Ireland</i>				
AIB Group plc, Reg. S, FRN 1.875% 19/11/2029	EUR	4,449,000	4,529,426	0.18
AIB Group plc, Reg. S, FRN 2.875% 30/05/2031	EUR	5,300,000	5,590,203	0.23
Bank of Ireland Group plc, Reg. S, FRN 4.125% 19/09/2027	USD	4,294,000	3,818,967	0.15
Bank of Ireland Group plc, Reg. S, FRN 2.375% 14/10/2029	EUR	6,614,000	6,808,995	0.28
CCEP Finance Ireland DAC, Reg. S 0.875% 06/05/2033	EUR	9,500,000	9,332,472	0.38
			<u>30,080,063</u>	<u>1.22</u>
<i>Italy</i>				
Aeroporti di Roma SpA 5.441% 20/02/2023	GBP	13,800,000	17,124,533	0.69
Autostrade per l'Italia SpA, Reg. S 1.75% 01/02/2027	EUR	8,600,000	8,836,231	0.36
Autostrade per l'Italia SpA, Reg. S 2% 04/12/2028	EUR	2,959,000	3,065,350	0.12
Autostrade per l'Italia SpA, Reg. S 2% 15/01/2030	EUR	16,000,000	16,518,250	0.67
			<u>45,544,364</u>	<u>1.84</u>
<i>Luxembourg</i>				
CNH Industrial Finance Europe SA, Reg. S 1.875% 19/01/2026	EUR	2,496,000	2,621,972	0.11
Lincoln Financing SARL, Reg. S 3.625% 01/04/2024	EUR	3,268,000	3,292,538	0.13
Medtronic Global Holdings SCA 0% 15/03/2023	EUR	6,796,000	6,820,194	0.28
			<u>12,734,704</u>	<u>0.52</u>

Schedule of Investments (continued)

Robeco Global Credits

As at 31 December 2021

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Bonds (continued)				
<i>Mexico</i>				
Grupo Bimbo SAB de CV, Reg. S 4.5% 25/01/2022	USD	100,000	87,979	–
			87,979	–
<i>Netherlands</i>				
ABN AMRO Bank NV, Reg. S 6.25% 27/04/2022	USD	3,539,000	3,166,876	0.13
ABN AMRO Bank NV, Reg. S 1.25% 28/05/2025	EUR	7,200,000	7,459,055	0.30
ABN AMRO Bank NV, Reg. S, FRN 4.4% 27/03/2028	USD	200,000	181,615	0.01
Bharti Airtel International Netherlands BV, Reg. S 5.35% 20/05/2024	USD	3,704,000	3,505,071	0.14
Braskem Netherlands Finance BV, Reg. S 4.5% 10/01/2028	USD	1,331,000	1,240,644	0.05
Braskem Netherlands Finance BV, Reg. S 5.875% 31/01/2050	USD	2,300,000	2,322,096	0.09
Conti-Gummi Finance BV, Reg. S 1.125% 25/09/2024	EUR	4,683,000	4,801,579	0.19
Heineken NV, Reg. S 1.75% 07/05/2040	EUR	2,693,000	2,833,290	0.12
ING Groep NV, Reg. S 4.625% 06/01/2026	USD	4,360,000	4,264,318	0.17
ING Groep NV, Reg. S, FRN 0.25% 01/02/2030	EUR	300,000	289,373	0.01
ING Groep NV, Reg. S, FRN 1% 13/11/2030	EUR	8,800,000	8,832,099	0.36
LeasePlan Corp. NV 0.125% 13/09/2023	EUR	16,971,000	17,023,183	0.69
LeasePlan Corp. NV, Reg. S 0.75% 03/10/2022	EUR	1,646,000	1,658,691	0.07
LeasePlan Corp. NV, Reg. S 0.25% 07/09/2026	EUR	2,950,000	2,911,021	0.12
LeasePlan Corp. NV, Reg. S, FRN 7.375% Perpetual	EUR	6,812,000	7,522,015	0.31
NIBC Bank NV, Reg. S 2% 09/04/2024	EUR	7,100,000	7,391,181	0.30
NIBC Bank NV, Reg. S 1% 24/01/2060	EUR	7,800,000	8,198,491	0.33
NIBC Bank NV, Reg. S, FRN 6% Perpetual	EUR	4,577,000	4,785,169	0.19
Syngenta Finance NV, Reg. S 3.375% 16/04/2026	EUR	6,642,000	7,250,676	0.29
Syngenta Finance NV, Reg. S 1.25% 10/09/2027	EUR	7,400,000	7,440,054	0.30
Volkswagen International Finance NV, Reg. S, FRN 3.875% Perpetual	EUR	4,400,000	4,777,884	0.19
Volkswagen International Finance NV, Reg. S, FRN 3.875% Perpetual	EUR	14,900,000	16,195,826	0.66
ZF Europe Finance BV, Reg. S 2% 23/02/2026	EUR	1,500,000	1,507,580	0.06
ZF Europe Finance BV, Reg. S 2.5% 23/10/2027	EUR	7,200,000	7,303,899	0.30
ZF Europe Finance BV, Reg. S 3% 23/10/2029	EUR	5,100,000	5,268,423	0.21
			138,130,109	5.59
<i>Panama</i>				
Carnival Corp., Reg. S 7.625% 01/03/2026	EUR	25,720,000	27,012,303	1.09
			27,012,303	1.09
<i>Portugal</i>				
Banco Comercial Portugues SA, Reg. S, FRN 1.125% 12/02/2027	EUR	8,000,000	7,607,882	0.31
			7,607,882	0.31
<i>Singapore</i>				
BOC Aviation Ltd., Reg. S 3% 11/09/2029	USD	14,200,000	12,738,887	0.51

Schedule of Investments (continued)

Robeco Global Credits As at 31 December 2021

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Bonds (continued)				
<i>Singapore (continued)</i>				
DBS Group Holdings Ltd., Reg. S 1.194% 15/03/2027	USD	16,239,000	14,003,068	0.57
Temasek Financial I Ltd., Reg. S 1.5% 01/03/2028	EUR	7,617,000	8,208,746	0.33
Temasek Financial I Ltd., Reg. S 0.5% 20/11/2031	EUR	1,150,000	1,146,622	0.05
United Overseas Bank Ltd., Reg. S, FRN 2.88% 08/03/2027	USD	3,443,000	3,035,748	0.12
			39,133,071	1.58
<i>South Korea</i>				
SK Hynix, Inc., Reg. S 2.375% 19/01/2031	USD	2,240,000	1,896,869	0.08
			1,896,869	0.08
<i>Spain</i>				
Banco Bilbao Vizcaya Argentaria SA, FRN 6.5% Perpetual	USD	4,000,000	3,734,624	0.15
Banco Bilbao Vizcaya Argentaria SA, Reg. S, FRN 3.104% 15/07/2031	GBP	14,800,000	17,995,663	0.73
Banco de Sabadell SA, Reg. S, FRN 5.375% 12/12/2028	EUR	4,900,000	5,292,469	0.21
Banco de Sabadell SA, Reg. S, FRN 2.5% 15/04/2031	EUR	12,800,000	12,684,163	0.51
Banco de Sabadell SA, Reg. S, FRN 5.75% 31/12/2164	EUR	10,200,000	10,813,075	0.44
Banco Santander SA, Reg. S 1.375% 05/01/2026	EUR	6,100,000	6,334,634	0.26
Banco Santander SA, Reg. S 0.875% 09/05/2031	EUR	200,000	211,004	0.01
Banco Santander SA, Reg. S, FRN 7.5% Perpetual	USD	5,400,000	5,114,954	0.21
Bankinter SA, Reg. S 0.625% 06/10/2027	EUR	7,800,000	7,773,489	0.31
CaixaBank SA, Reg. S 2.375% 01/02/2024	EUR	2,900,000	3,035,260	0.12
CaixaBank SA, Reg. S 1.125% 17/05/2024	EUR	4,000,000	4,095,243	0.17
CaixaBank SA, Reg. S 1.375% 19/06/2026	EUR	8,400,000	8,684,774	0.35
CaixaBank SA, Reg. S, FRN 0.75% 10/07/2026	EUR	6,000,000	6,095,254	0.25
CaixaBank SA, Reg. S, FRN 3.375% 15/03/2027	EUR	8,800,000	8,856,504	0.36
CaixaBank SA, Reg. S, FRN 3.75% 15/02/2029	EUR	300,000	318,123	0.01
Cellnex Telecom SA, Reg. S 1.75% 23/10/2030	EUR	7,400,000	7,115,410	0.29
			108,154,643	4.38
<i>Switzerland</i>				
Credit Suisse AG, Reg. S 6.5% 08/08/2023	USD	750,000	710,395	0.03
Credit Suisse Group AG, Reg. S 3.25% 02/04/2026	EUR	3,925,000	4,269,048	0.17
Credit Suisse Group AG, Reg. S, FRN 1.25% 17/07/2025	EUR	12,427,000	12,702,310	0.52
Credit Suisse Group AG, Reg. S, FRN 7.5% Perpetual	USD	6,200,000	5,895,241	0.24
Helvetia Schweizerische Versicherungsgesellschaft AG, Reg. S, FRN 3.375% 29/09/2047	EUR	5,122,000	5,720,854	0.23
			29,297,848	1.19
<i>United Arab Emirates</i>				
DP World Ltd., Reg. S 2.375% 25/09/2026	EUR	5,491,000	5,819,774	0.24

Schedule of Investments (continued)

Robeco Global Credits As at 31 December 2021

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Bonds (continued)				
<i>United Arab Emirates (continued)</i>				
			5,819,774	0.24
<i>United Kingdom</i>				
Barclays plc, FRN 4.61% 15/02/2023	USD	5,542,000	4,894,069	0.20
Barclays plc, FRN 4.338% 16/05/2024	USD	2,710,000	2,482,086	0.10
Barclays plc, FRN 3.932% 07/05/2025	USD	7,701,000	7,128,523	0.29
Barclays plc, Reg. S, FRN 2% 07/02/2028	EUR	6,014,000	6,122,300	0.25
Barclays plc, Reg. S, FRN 6.375% Perpetual	GBP	2,643,000	3,409,907	0.14
Centrica plc, Reg. S 7% 19/09/2033	GBP	2,365,000	4,126,420	0.17
Centrica plc, Reg. S 5.375% 16/10/2043	USD	498,000	582,928	0.02
HSBC Holdings plc 4.95% 31/03/2030	USD	4,178,000	4,314,593	0.17
HSBC Holdings plc, FRN 3.033% 22/11/2023	USD	5,537,000	4,957,066	0.20
HSBC Holdings plc, FRN 0.732% 17/08/2024	USD	14,450,000	12,593,040	0.51
HSBC Holdings plc, FRN 4.292% 12/09/2026	USD	3,169,000	3,009,719	0.12
HSBC Holdings plc, FRN 2.251% 22/11/2027	USD	6,290,000	5,551,049	0.22
HSBC Holdings plc, Reg. S 2.625% 16/08/2028	GBP	2,636,000	3,245,147	0.13
InterContinental Hotels Group plc, Reg. S 2.125% 24/08/2026	GBP	5,870,000	6,974,298	0.28
Lloyds Bank Corporate Markets plc, Reg. S 1.5% 23/06/2023	GBP	7,324,000	8,776,928	0.36
Lloyds Banking Group plc, FRN 1.326% 15/06/2023	USD	4,389,000	3,866,451	0.16
Lloyds Banking Group plc, FRN 5.125% Perpetual	GBP	2,601,000	3,214,691	0.13
Lloyds Banking Group plc, Reg. S, FRN 0.625% 15/01/2024	EUR	3,277,000	3,302,006	0.13
Nationwide Building Society, Reg. S 1% 24/01/2023	GBP	10,408,000	12,394,062	0.50
Nationwide Building Society, Reg. S 4% 14/09/2026	USD	3,672,000	3,475,517	0.14
NatWest Group plc, Reg. S, FRN 3.622% 14/08/2030	GBP	2,135,000	2,647,128	0.11
Santander UK Group Holdings plc, FRN 1.532% 21/08/2026	USD	11,068,000	9,582,070	0.39
Santander UK Group Holdings plc, Reg. S, FRN 0.391% 28/02/2025	EUR	8,915,000	8,974,847	0.36
Santander UK Group Holdings plc, Reg. S, FRN 0.603% 13/09/2029	EUR	7,721,000	7,548,440	0.31
Santander UK plc, Reg. S 0.5% 10/01/2025	EUR	123,000	125,181	–
Standard Chartered plc, Reg. S, FRN 3.885% 15/03/2024	USD	12,030,000	10,906,332	0.44
Standard Chartered plc, Reg. S, FRN 4.644% 01/04/2031	USD	4,602,000	4,592,671	0.19
Tesco Corporate Treasury Services plc, Reg. S 0.375% 27/07/2029	EUR	5,820,000	5,590,188	0.23
Vodafone Group plc, Reg. S, FRN 3% 27/08/2080	EUR	2,755,000	2,777,325	0.11
WPP Finance 2017, Reg. S 3.75% 19/05/2032	GBP	8,865,000	11,812,640	0.48
			168,977,622	6.84
<i>United States of America</i>				
AbbVie, Inc. 3.2% 06/11/2022	USD	4,930,000	4,408,160	0.18
AbbVie, Inc. 3.2% 21/11/2029	USD	2,349,000	2,213,413	0.09
American Express Co. 2.5% 30/07/2024	USD	16,378,000	14,878,210	0.60
American Honda Finance Corp. 0.35% 26/08/2022	EUR	3,738,000	3,755,300	0.15
American Honda Finance Corp. 1.2% 08/07/2025	USD	7,373,000	6,465,413	0.26
American International Group, Inc. 2.5% 30/06/2025	USD	4,693,000	4,259,284	0.17

Schedule of Investments (continued)

Robeco Global Credits

As at 31 December 2021

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Bonds (continued)				
<i>United States of America (continued)</i>				
American International Group, Inc., Reg. S 5% 26/04/2023	GBP	6,150,000	7,690,795	0.31
Anheuser-Busch InBev Worldwide, Inc. 4.6% 01/06/2060	USD	1,433,000	1,577,309	0.06
Ashtead Capital, Inc., 144A 2.45% 12/08/2031	USD	5,262,000	4,515,334	0.18
AT&T, Inc. 2.35% 05/09/2029	EUR	1,995,000	2,218,187	0.09
AT&T, Inc. 2.45% 15/03/2035	EUR	1,892,000	2,091,155	0.09
AT&T, Inc. 3.55% 15/09/2055	USD	344,000	304,615	0.01
Berkshire Hathaway Finance Corp. 1.45% 15/10/2030	USD	6,950,000	5,863,826	0.24
Berkshire Hathaway Finance Corp. 2.5% 15/01/2051	USD	9,524,000	7,819,421	0.32
BOC Aviation USA Corp., Reg. S 1.625% 29/04/2024	USD	4,058,000	3,561,883	0.14
Capital One Financial Corp. 2.6% 11/05/2023	USD	4,573,000	4,106,600	0.17
Citigroup, Inc. 2.75% 25/04/2022	USD	5,198,000	4,595,242	0.19
CNH Industrial Capital LLC 4.2% 15/01/2024	USD	7,180,000	6,671,068	0.27
Comcast Corp. 0% 14/09/2026	EUR	10,699,000	10,559,311	0.43
Dell International LLC 6.02% 15/06/2026	USD	5,096,000	5,194,636	0.21
Dow Chemical Co. (The) 0.5% 15/03/2027	EUR	4,845,000	4,826,664	0.20
Duke Energy Corp. 2.45% 01/06/2030	USD	6,631,000	5,810,838	0.24
General Motors Financial Co., Inc., Reg. S 0.85% 26/02/2026	EUR	2,780,000	2,810,161	0.11
Goldman Sachs Group, Inc. (The) 3.5% 01/04/2025	USD	8,466,000	7,880,114	0.32
Goldman Sachs Group, Inc. (The), Reg. S 1.25% 01/05/2025	EUR	5,082,000	5,214,081	0.21
Graphic Packaging International LLC, 144A 3.75% 01/02/2030	USD	6,113,000	5,431,196	0.22
HCA, Inc. 5.5% 15/06/2047	USD	3,300,000	3,817,960	0.15
HCA, Inc. 5.25% 15/06/2049	USD	14,500,000	16,479,910	0.67
Huntsman International LLC 4.25% 01/04/2025	EUR	6,694,000	7,401,330	0.30
Johnson & Johnson 0.95% 01/09/2027	USD	12,688,000	10,917,044	0.44
Kroger Co. (The) 2.8% 01/08/2022	USD	4,119,000	3,661,544	0.15
Kroger Co. (The) 1.7% 15/01/2031	USD	8,570,000	7,167,200	0.29
Linde, Inc. 1.1% 10/08/2030	USD	11,637,000	9,564,849	0.39
Mastercard, Inc. 1.9% 15/03/2031	USD	11,046,000	9,718,951	0.39
MPT Operating Partnership LP, REIT 2.5% 24/03/2026	GBP	10,761,000	12,783,286	0.52
NextEra Energy Capital Holdings, Inc. 2.25% 01/06/2030	USD	38,100,000	33,458,824	1.35
Occidental Petroleum Corp. 5.875% 01/09/2025	USD	12,306,000	11,909,134	0.48
Occidental Petroleum Corp. 4.4% 15/04/2046	USD	6,740,000	6,116,385	0.25
Occidental Petroleum Corp. 4.2% 15/03/2048	USD	1,810,000	1,596,616	0.07
Oracle Corp. 2.875% 25/03/2031	USD	20,500,000	18,134,177	0.73
Oracle Corp. 3.6% 01/04/2050	USD	8,200,000	7,079,431	0.29
Oracle Corp. 3.85% 01/04/2060	USD	7,800,000	6,804,793	0.28
PPG Industries, Inc. 1.2% 15/03/2026	USD	6,886,000	5,930,222	0.24
RELX Capital, Inc. 3% 22/05/2030	USD	10,779,000	9,957,241	0.40
Southern Co. (The) 3.7% 30/04/2030	USD	100,000	95,696	–
Southern Co. Gas Capital Corp. 3.15% 30/09/2051	USD	1,937,000	1,717,234	0.07
Thermo Fisher Scientific, Inc. 1.215% 18/10/2024	USD	7,190,000	6,318,180	0.26
T-Mobile USA, Inc. 3.875% 15/04/2030	USD	14,025,000	13,506,543	0.55
T-Mobile USA, Inc. 2.55% 15/02/2031	USD	100,000	87,656	–

Schedule of Investments (continued)

Robeco Global Credits As at 31 December 2021

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Bonds (continued)				
<i>United States of America (continued)</i>				
T-Mobile USA, Inc. 3.6% 15/11/2060	USD	4,500,000	3,953,411	0.16
Toyota Motor Credit Corp. 3.375% 01/04/2030	USD	4,625,000	4,462,993	0.18
TWDC Enterprises 18 Corp. 3.7% 01/12/2042	USD	12,496,000	12,371,539	0.50
Unilever Capital Corp. 0.626% 12/08/2024	USD	4,186,000	3,658,212	0.15
US Treasury Bill 0% 24/02/2022	USD	41,890,000	36,834,262	1.49
Verizon Communications, Inc. 4.4% 01/11/2034	USD	1,266,000	1,298,820	0.05
Verizon Communications, Inc. 4.272% 15/01/2036	USD	400,000	413,879	0.02
Verizon Communications, Inc. 4.812% 15/03/2039	USD	1,109,000	1,227,473	0.05
Verizon Communications, Inc. 2.65% 20/11/2040	USD	3,291,000	2,755,843	0.11
Visa, Inc. 2.05% 15/04/2030	USD	20,500,000	18,245,207	0.74
Walmart, Inc. 1.8% 22/09/2031	USD	10,320,000	9,000,314	0.36
Welltower, Inc., REIT 2.8% 01/06/2031	USD	11,074,000	9,966,783	0.40
Westlake Chemical Corp. 0.875% 15/08/2024	USD	670,000	580,368	0.02
Westlake Chemical Corp. 1.625% 17/07/2029	EUR	7,186,000	7,458,546	0.30
Williams Cos., Inc. (The) 4.5% 15/11/2023	USD	1,776,000	1,646,621	0.07
Zimmer Biomet Holdings, Inc. 1.164% 15/11/2027	EUR	13,624,000	13,894,772	0.56
			<u>466,715,465</u>	<u>18.89</u>
<i>Virgin Islands, British</i>				
TSMC Global Ltd., Reg. S 1% 28/09/2027	USD	14,944,000	12,414,348	0.50
TSMC Global Ltd., Reg. S 2.25% 23/04/2031	USD	27,000,000	23,524,095	0.95
			<u>35,938,443</u>	<u>1.45</u>
Total Bonds			<u>1,365,344,680</u>	<u>55.26</u>
Convertible Bonds				
<i>Spain</i>				
Cellnex Telecom SA, Reg. S 0.75% 20/11/2031	EUR	25,300,000	24,801,777	1.00
			<u>24,801,777</u>	<u>1.00</u>
Total Convertible Bonds			<u>24,801,777</u>	<u>1.00</u>
Total Transferable securities and money market instruments admitted to an official exchange listing			<u>1,390,146,457</u>	<u>56.26</u>

Schedule of Investments (continued)

Robeco Global Credits As at 31 December 2021

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments dealt in on another regulated market				
Bonds				
<i>Australia</i>				
FMG Resources August 2006 Pty. Ltd., 144A 5.125% 15/05/2024	USD	7,304,000	6,813,732	0.27
FMG Resources August 2006 Pty. Ltd., Reg. S 4.5% 15/09/2027	USD	5,442,000	5,086,311	0.21
FMG Resources August 2006 Pty. Ltd., Reg. S 4.375% 01/04/2031	USD	21,198,000	19,612,997	0.79
Transurban Finance Co. Pty. Ltd., Reg. S 2.45% 16/03/2031	USD	3,397,000	2,962,247	0.12
			<u>34,475,287</u>	<u>1.39</u>
<i>Austria</i>				
Suzano Austria GmbH, 144A 7% 16/03/2047	USD	1,746,000	1,940,587	0.08
Suzano Austria GmbH, Reg. S 7% 16/03/2047	USD	6,200,000	6,890,971	0.28
			<u>8,831,558</u>	<u>0.36</u>
<i>Brazil</i>				
Itau Unibanco Holding SA, Reg. S, FRN 4.5% 21/11/2029	USD	7,898,000	6,896,512	0.28
			<u>6,896,512</u>	<u>0.28</u>
<i>Chile</i>				
Transelec SA, Reg. S 4.625% 26/07/2023	USD	539,000	497,610	0.02
			<u>497,610</u>	<u>0.02</u>
<i>Denmark</i>				
Danske Bank A/S, Reg. S, FRN 5% 12/01/2023	USD	10,630,000	9,355,472	0.38
			<u>9,355,472</u>	<u>0.38</u>
<i>France</i>				
BNP Paribas SA, Reg. S, FRN 1.323% 13/01/2027	USD	11,214,000	9,598,046	0.39
BPCE Home Loans FCT, Reg. S, FRN 'A' 0.152% 31/10/2055	EUR	21,500,000	21,809,007	0.88
BPCE SA, Reg. S 2.375% 14/01/2025	USD	6,817,000	6,101,606	0.25
Cars Alliance Auto Leases France V FCT, Reg. S, FRN 'A' 0.137% 21/10/2036	EUR	25,700,000	25,914,382	1.05
FCT Noria, Reg. S, FRN 'A' 0.13% 25/10/2049	EUR	7,000,000	7,081,407	0.29
Red & Black Auto Lease France 1, Reg. S, FRN 'A' 0.052% 27/10/2033	EUR	18,700,000	18,902,490	0.76
Societe Generale SA, Reg. S 3.875% 28/03/2024	USD	9,588,000	8,874,488	0.36
Societe Generale SA, Reg. S 2.625% 16/10/2024	USD	7,827,000	7,064,188	0.28
			<u>105,345,614</u>	<u>4.26</u>
<i>Germany</i>				
Red & Black Auto Germany 8 UG, Reg. S, FRN 'A' 0.134% 15/09/2030	EUR	17,494,426	17,681,236	0.71
			<u>17,681,236</u>	<u>0.71</u>

Schedule of Investments (continued)

Robeco Global Credits As at 31 December 2021

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments dealt in on another regulated market (continued)				
Bonds (continued)				
<i>Hong Kong</i>				
Lenovo Group Ltd., Reg. S 5.875% 24/04/2025	USD	441,000	427,059	0.02
			427,059	0.02
<i>Ireland</i>				
AIB Group plc, Reg. S 4.75% 12/10/2023	USD	3,391,000	3,154,307	0.13
			3,154,307	0.13
<i>Liberia</i>				
Royal Caribbean Cruises Ltd., 144A 5.5% 01/04/2028	USD	13,534,000	12,071,175	0.49
			12,071,175	0.49
<i>Luxembourg</i>				
Bavarian Sky SA, Reg. S, FRN 'A' 0.137% 20/07/2029	EUR	12,600,000	12,698,482	0.51
Compartment VCL 32, Reg. S, FRN, Series 32 'A' 0.137% 21/01/2027	EUR	6,105,640	6,137,928	0.25
Compartment VCL 33, FRN 'A' 0.137% 21/04/2027	EUR	6,773,331	6,814,290	0.28
Compartment VCL 34, Reg. S, FRN 'A' 0.127% 21/09/2027	EUR	12,232,490	12,318,944	0.50
Red & Black Auto Lease Germany SA-Compartment 3, Reg. S, FRN 'A' 0.134% 15/09/2031	EUR	13,675,942	13,723,831	0.55
Silver Arrow SA Compartment 13, Reg. S, FRN 'A' 0.126% 15/03/2028	EUR	7,832,999	7,898,217	0.32
			59,591,692	2.41
<i>Mexico</i>				
Banco Santander Mexico SA Institucion de Banca Multiple Grupo Financiero Santand, FRN 8.5% Perpetual	USD	3,687,000	3,239,256	0.13
Banco Santander Mexico SA Institucion de Banca Multiple Grupo Financiero Santand, Reg. S 5.375% 17/04/2025	USD	4,553,000	4,361,023	0.18
BBVA Bancomer SA, Reg. S, FRN 5.125% 18/01/2033	USD	8,100,000	7,313,291	0.29
Orbia Advance Corp. SAB de CV, Reg. S 1.875% 11/05/2026	USD	14,760,000	12,768,335	0.52
			27,681,905	1.12
<i>Netherlands</i>				
Braskem Netherlands Finance BV, Reg. S 4.5% 31/01/2030	USD	9,200,000	8,603,764	0.35
Cooperatieve Rabobank UA, Reg. S, FRN 1.004% 24/09/2026	USD	1,115,000	955,104	0.04
Enel Finance International NV, Reg. S 2.65% 10/09/2024	USD	6,662,000	6,038,488	0.24
Globaldrive Auto Receivables BV, Reg. S, FRN 'A' 0.107% 20/02/2029	EUR	6,481,949	6,547,872	0.26
Green Apple BV, Reg. S, FRN 'A' 0.167% 17/01/2060	EUR	10,368,086	10,626,634	0.43
Green STORM BV, Reg. S, FRN 'A' 0.2% 22/02/2068	EUR	6,400,000	6,561,382	0.27
Saecure BV, Reg. S, FRN 'A' 0.156% 28/04/2093	EUR	3,505,918	3,591,816	0.14
Siemens Financieringsmaatschappij NV, 144A 1.2% 11/03/2026	USD	10,214,000	8,856,977	0.36
Syngenta Finance NV, 144A 5.182% 24/04/2028	USD	890,000	879,239	0.04
Syngenta Finance NV, Reg. S 4.441% 24/04/2023	USD	4,237,000	3,846,912	0.16

Schedule of Investments (continued)

Robeco Global Credits

As at 31 December 2021

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments dealt in on another regulated market (continued)				
Bonds (continued)				
<i>Netherlands (continued)</i>				
Syngenta Finance NV, Reg. S 5.676% 24/04/2048	USD	7,003,000	7,548,465	0.30
			64,056,653	2.59
<i>Panama</i>				
Carnival Corp., 144A 7.625% 01/03/2026	USD	2,960,000	2,727,651	0.11
Carnival Corp., 144A 9.875% 01/08/2027	USD	172,000	172,832	0.01
			2,900,483	0.12
<i>Singapore</i>				
Oversea-Chinese Banking Corp. Ltd., Reg. S, FRN 1.832% 10/09/2030	USD	3,882,000	3,368,963	0.14
Temasek Financial I Ltd., 144A 5.375% 23/11/2039	USD	3,458,000	4,336,564	0.17
			7,705,527	0.31
<i>South Korea</i>				
Shinhan Bank Co. Ltd., Reg. S 3.875% 05/11/2023	USD	200,000	184,770	0.01
			184,770	0.01
<i>Sweden</i>				
Svenska Handelsbanken AB, Reg. S 0.625% 30/06/2023	USD	7,001,000	6,139,231	0.25
			6,139,231	0.25
<i>United States of America</i>				
Apache Corp. 5.1% 01/09/2040	USD	5,500,000	5,469,791	0.22
Apache Corp. 4.75% 15/04/2043	USD	5,700,000	5,519,829	0.22
Apache Corp. 5.35% 01/07/2049	USD	6,190,000	6,246,308	0.25
Apple, Inc. 0.55% 20/08/2025	USD	13,272,000	11,391,916	0.46
Apple, Inc. 1.2% 08/02/2028	USD	17,140,000	14,647,274	0.59
AT&T, Inc. 3.5% 15/09/2053	USD	10,907,000	9,734,775	0.39
AT&T, Inc. 3.5% 01/02/2061	USD	8,600,000	7,490,470	0.30
Bank of America Corp., FRN 3.458% 15/03/2025	USD	12,800,000	11,774,994	0.48
Bank of America Corp., FRN 1.734% 22/07/2027	USD	11,202,000	9,779,282	0.40
Baxter International, Inc., 144A 0.868% 01/12/2023	USD	21,200,000	18,568,432	0.75
Bayer US Finance II LLC, 144A 3.95% 15/04/2045	USD	4,027,000	3,776,067	0.15
Booking Holdings, Inc. 4.625% 13/04/2030	USD	6,735,000	6,912,471	0.28
Braskem America Finance Co., Reg. S 7.125% 22/07/2041	USD	2,724,000	3,082,226	0.13
Bristol-Myers Squibb Co. 4.125% 15/06/2039	USD	3,598,000	3,753,118	0.15
CCO Holdings LLC, 144A 5% 01/02/2028	USD	7,400,000	6,745,444	0.27
Charter Communications Operating LLC 2.8% 01/04/2031	USD	6,187,000	5,401,021	0.22
Charter Communications Operating LLC 6.384% 23/10/2035	USD	4,200,000	4,784,959	0.19
Charter Communications Operating LLC 4.8% 01/03/2050	USD	4,700,000	4,641,957	0.19
Charter Communications Operating LLC 3.7% 01/04/2051	USD	4,100,000	3,494,847	0.14

Schedule of Investments (continued)

Robeco Global Credits

As at 31 December 2021

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments dealt in on another regulated market (continued)				
Bonds (continued)				
<i>United States of America (continued)</i>				
Cheniere Corpus Christi Holdings LLC 5.875% 31/03/2025	USD	4,263,000	4,160,255	0.17
Cisco Systems, Inc. 5.9% 15/02/2039	USD	5,872,000	7,451,432	0.30
Cisco Systems, Inc. 5.5% 15/01/2040	USD	977,000	1,204,280	0.05
Citigroup, Inc., FRN 1.122% 28/01/2027	USD	14,886,000	12,762,363	0.52
Citigroup, Inc., FRN 2.572% 03/06/2031	USD	1,150,000	1,020,774	0.04
Comcast Corp. 3.3% 01/02/2027	USD	5,345,000	5,054,182	0.20
Comcast Corp. 3.55% 01/05/2028	USD	7,808,000	7,524,349	0.30
Comcast Corp. 1.5% 15/02/2031	USD	19,029,000	15,785,009	0.64
Dell International LLC, 144A 3.45% 15/12/2051	USD	4,437,000	3,764,771	0.15
Dell International LLC 4.9% 01/10/2026	USD	4,001,000	3,966,029	0.16
Fresenius Medical Care US Finance III, Inc., 144A 2.375% 16/02/2031	USD	5,169,000	4,351,361	0.18
Fresenius US Finance II, Inc., 144A 4.5% 15/01/2023	USD	3,220,000	2,907,772	0.12
Goldman Sachs Group, Inc. (The) 0.481% 27/01/2023	USD	15,520,000	13,609,990	0.55
Intel Corp. 4.75% 25/03/2050	USD	8,810,000	10,336,428	0.42
JPMorgan Chase & Co., FRN 0.563% 16/02/2025	USD	3,407,000	2,955,369	0.12
JPMorgan Chase & Co., FRN 1.47% 22/09/2027	USD	11,510,000	9,923,104	0.40
JPMorgan Chase & Co., FRN 2.956% 13/05/2031	USD	7,737,000	7,046,157	0.29
Marriott International, Inc. 3.5% 15/10/2032	USD	12,900,000	11,904,100	0.48
Marriott International, Inc. 2.75% 15/10/2033	USD	6,150,000	5,264,536	0.21
Metropolitan Life Global Funding I, 144A 1.55% 07/01/2031	USD	11,500,000	9,571,160	0.39
Mondelez International, Inc. 1.5% 04/05/2025	USD	3,305,000	2,912,666	0.12
Mondelez International, Inc. 2.75% 13/04/2030	USD	316,000	288,227	0.01
Morgan Stanley, FRN 0.529% 25/01/2024	USD	9,424,000	8,259,360	0.33
Morgan Stanley, FRN 0.791% 22/01/2025	USD	16,417,000	14,297,713	0.58
Morgan Stanley, FRN 3.622% 01/04/2031	USD	2,337,000	2,243,080	0.09
Nestle Holdings, Inc., 144A 0.606% 14/09/2024	USD	21,800,000	18,906,892	0.77
New York Life Global Funding, 144A 0.95% 24/06/2025	USD	12,482,000	10,828,695	0.44
NGPL PipeCo LLC, 144A 3.25% 15/07/2031	USD	12,890,000	11,551,158	0.47
NVIDIA Corp. 2.85% 01/04/2030	USD	15,300,000	14,287,729	0.58
Occidental Petroleum Corp. 4.5% 15/07/2044	USD	7,700,000	7,029,513	0.28
Sprint Corp. 7.125% 15/06/2024	USD	11,400,000	11,260,533	0.46
Stellantis Finance US, Inc., Reg. S 2.691% 15/09/2031	USD	12,710,000	11,023,504	0.45
US Treasury Bill 0% 03/02/2022	USD	28,554,000	25,108,465	1.02
US Treasury Bill 0% 10/02/2022	USD	27,853,000	24,492,017	0.99
Verizon Communications, Inc. 1.68% 30/10/2030	USD	10,618,000	8,892,348	0.36
Western Digital Corp. 2.85% 01/02/2029	USD	845,000	750,857	0.03
Western Digital Corp. 3.1% 01/02/2032	USD	8,327,000	7,380,982	0.30
ZF North America Capital, Inc., 144A 4.75% 29/04/2025	USD	13,030,000	12,288,856	0.50
			475,581,197	19.25
Total Bonds			842,577,288	34.10

Schedule of Investments (continued)

Robeco Global Credits As at 31 December 2021

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments dealt in on another regulated market (continued)				
Convertible Bonds				
<i>Liberia</i>				
Royal Caribbean Cruises Ltd. 4.25% 15/06/2023	USD	8,500,000	9,519,385	0.39
			9,519,385	0.39
Total Convertible Bonds			9,519,385	0.39
Total Transferable securities and money market instruments dealt in on another regulated market			852,096,673	34.49
Units of authorised UCITS or other collective investment undertakings				
Collective Investment Schemes - UCITS				
<i>Luxembourg</i>				
RobecoSAM Emerging SDG Credits - Z USD [†]	USD	695,396	91,673,244	3.71
			91,673,244	3.71
Total Collective Investment Schemes - UCITS			91,673,244	3.71
Total Units of authorised UCITS or other collective investment undertakings			91,673,244	3.71
Total Investments			2,333,916,374	94.46
Cash			120,328,581	4.87
Other assets/(liabilities)			16,426,462	0.67
Total net assets			2,470,671,417	100.00

[†] Related Party Fund.

Schedule of Investments (continued)

Robeco Global Credits

As at 31 December 2021

Financial Futures Contracts

Security Description	Number of Contracts	Currency	Global Exposure EUR	Unrealised Gain/(Loss) EUR	% of Net Assets
US 5 Year Note, 31/03/2022	1,674	USD	177,943,922	516,074	0.02
US 10 Year Ultra Bond, 22/03/2022	325	USD	41,756,549	514,374	0.02
Canada 10 Year Bond, 22/03/2022	250	CAD	24,821,537	741,138	0.03
Euro-Bobl, 08/03/2022	(4,694)	EUR	(625,428,560)	4,214,726	0.17
Euro-Bund, 08/03/2022	(56)	EUR	(9,596,720)	172,480	0.01
US Long Bond, 22/03/2022	1,555	USD	218,697,514	2,725,636	0.11
US Ultra Bond, 22/03/2022	674	USD	116,240,108	771,965	0.03
Total Unrealised Gain on Financial Futures Contracts				9,656,393	0.39
US 2 Year Note, 31/03/2022	62	USD	11,892,573	(20,610)	–
US 10 Year Note, 22/03/2022	(1,322)	USD	(151,507,019)	(1,363,413)	(0.05)
Australia 10 Year Bond, 15/03/2022	49	AUD	4,359,742	(26,256)	–
Euro-Buxl 30 Year Bond, 08/03/2022	59	EUR	12,197,660	(653,540)	(0.03)
Euro-Schatz, 08/03/2022	1,143	EUR	128,050,290	(145,780)	(0.01)
Japan 10 Year Bond, 14/03/2022	12	JPY	13,890,957	(39,403)	–
Long Gilt, 29/03/2022	26	GBP	3,867,781	(64,721)	–
Total Unrealised Loss on Financial Futures Contracts				(2,313,723)	(0.09)
Net Unrealised Gain on Financial Futures Contracts				7,342,670	0.30

Schedule of Investments (continued)

Robeco Global Credits

As at 31 December 2021

Forward Currency Exchange Contracts

Currency	Amount	Currency	Amount	Maturity	Counterparty	Unrealised Gain/(Loss)	% of Net
Purchased	Purchased	Sold	Sold	Date		EUR	Assets
AUD	9,108,719	EUR	5,679,802	13/01/2022	BNP Paribas	142,794	0.01
AUD	135,089,135	EUR	85,216,119	13/01/2022	HSBC	1,137,337	0.05
AUD	13,275,770	EUR	8,372,041	13/01/2022	J.P. Morgan	114,272	–
AUD	132,000,000	EUR	83,247,941	13/01/2022	Rabobank	1,130,838	0.05
AUD	818,314	USD	593,727	13/01/2022	BNP Paribas	1,091	–
BRL	1,507,117	USD	262,786	14/01/2022	BNP Paribas	6,335	–
BRL	111,738,282	USD	19,776,208	14/01/2022	Citibank	211,896	0.01
CAD	124,473,537	EUR	86,114,434	13/01/2022	HSBC	522,609	0.02
CHF	28,573,995	EUR	27,434,803	13/01/2022	Rabobank	143,571	0.01
CHF	57,850	USD	63,330	13/01/2022	Barclays	155	–
CHF	105,569	USD	114,533	13/01/2022	BNP Paribas	1,193	–
EUR	200,661	JPY	25,644,686	13/01/2022	HSBC	4,854	–
EUR	20,064,107	JPY	2,581,842,694	13/01/2022	J.P. Morgan	350,768	0.01
EUR	431,758,052	USD	489,755,999	13/01/2022	Barclays	1,166,533	0.05
EUR	522,654	USD	590,745	13/01/2022	BNP Paribas	3,273	–
EUR	23,739,460	USD	26,869,989	13/01/2022	HSBC	115,473	–
EUR	335,566,796	USD	380,450,551	13/01/2022	ING Bank	1,076,191	0.04
EUR	828,375,298	USD	939,488,067	13/01/2022	J.P. Morgan	2,381,142	0.10
GBP	17,704	EUR	20,703	13/01/2022	BNP Paribas	379	–
GBP	257,347,661	EUR	302,256,811	13/01/2022	HSBC	4,193,722	0.17
GBP	114,819,091	EUR	134,858,040	13/01/2022	J.P. Morgan	1,868,953	0.08
GBP	799,301	JPY	120,714,541	13/01/2022	HSBC	30,110	–
GBP	317	SEK	3,812	13/01/2022	HSBC	7	–
GBP	379,508	USD	505,820	13/01/2022	Barclays	7,204	–
GBP	17,747,999	USD	23,587,026	13/01/2022	HSBC	396,763	0.02
GBP	3,687,454	USD	4,890,318	13/01/2022	J.P. Morgan	91,486	–
JPY	8,317,780	USD	72,234	13/01/2022	J.P. Morgan	2	–
SEK	294,188	EUR	28,451	13/01/2022	HSBC	119	–
SEK	12,944	EUR	1,254	13/01/2022	J.P. Morgan	3	–
SEK	5,052	JPY	64,248	13/01/2022	J.P. Morgan	–	–
SEK	141,477	USD	15,567	13/01/2022	Barclays	53	–
SEK	815,010	USD	89,000	13/01/2022	HSBC	901	–
SEK	37,160	USD	4,058	13/01/2022	J.P. Morgan	41	–
SGD	201,483,162	EUR	130,273,246	13/01/2022	HSBC	1,116,853	0.04
SGD	869,953	EUR	562,004	13/01/2022	J.P. Morgan	5,306	–
SGD	631,488	USD	463,170	13/01/2022	Citibank	4,585	–
SGD	612,885	USD	448,885	13/01/2022	J.P. Morgan	5,013	–
USD	130,638	CHF	118,962	13/01/2022	Barclays	39	–
USD	10,463,674	EUR	9,199,449	13/01/2022	BNP Paribas	172	–
Total Unrealised Gain on Forward Currency Exchange Contracts - Assets						16,232,036	0.66
EUR	8,440,439	AUD	13,384,231	13/01/2022	J.P. Morgan	(115,205)	(0.01)
EUR	84,495,296	CAD	122,133,143	13/01/2022	HSBC	(512,767)	(0.02)
EUR	9,077,898	CHF	9,454,845	13/01/2022	Rabobank	(47,506)	–
EUR	156,376,486	GBP	133,156,447	13/01/2022	HSBC	(2,186,698)	(0.09)
EUR	7,808,871	GBP	6,649,410	13/01/2022	Societe Generale	(109,271)	(0.01)
GBP	226,113	EUR	269,303	13/01/2022	J.P. Morgan	(47)	–

Schedule of Investments (continued)

Robeco Global Credits

As at 31 December 2021

Forward Currency Exchange Contracts (continued)

Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Maturity Date	Counterparty	Unrealised Gain/(Loss) EUR	% of Net Assets
JPY	2,794,500	EUR	21,735	13/01/2022	HSBC	(398)	—
JPY	5,335,440,611	EUR	41,462,965	13/01/2022	J.P. Morgan	(724,870)	(0.03)
JPY	37,731,995	USD	333,851	13/01/2022	HSBC	(5,423)	—
SEK	7,586	CAD	1,070	13/01/2022	Barclays	(8)	—
SEK	18,877	CAD	2,669	13/01/2022	HSBC	(24)	—
SEK	8,348	CAD	1,183	13/01/2022	J.P. Morgan	(13)	—
SEK	3,689	CHF	375	13/01/2022	J.P. Morgan	(3)	—
SEK	44,905	EUR	4,365	13/01/2022	Barclays	(4)	—
SEK	60,916	EUR	5,939	13/01/2022	BNP Paribas	(23)	—
SEK	72,701,114	EUR	7,106,566	13/01/2022	HSBC	(46,228)	—
SEK	135,110	EUR	13,177	13/01/2022	J.P. Morgan	(55)	—
SEK	12,584	GBP	1,034	13/01/2022	Barclays	(9)	—
SEK	39,748	GBP	3,258	13/01/2022	J.P. Morgan	(19)	—
SEK	226,879	USD	25,180	13/01/2022	Barclays	(105)	—
SEK	173,196	USD	19,172	13/01/2022	BNP Paribas	(36)	—
SEK	387,286	USD	42,803	13/01/2022	J.P. Morgan	(21)	—
USD	5,671,597	AUD	7,995,715	13/01/2022	BNP Paribas	(124,681)	(0.01)
USD	117,455	BRL	658,215	14/01/2022	Barclays	(405)	—
USD	77,534	BRL	444,671	14/01/2022	BNP Paribas	(1,869)	—
USD	147,945	BRL	842,506	14/01/2022	HSBC	(2,624)	—
USD	183,888	BRL	1,061,805	14/01/2022	J.P. Morgan	(5,563)	—
USD	50,564,768	EUR	44,557,798	13/01/2022	Barclays	(101,456)	—
USD	9,533,161	EUR	8,434,904	13/01/2022	BNP Paribas	(53,387)	—
USD	31,384,843	EUR	27,665,529	13/01/2022	HSBC	(72,100)	—
USD	347,818,396	EUR	306,759,589	13/01/2022	J.P. Morgan	(959,045)	(0.04)
USD	6,325,410	GBP	4,732,668	13/01/2022	J.P. Morgan	(74,403)	—
USD	149,019	JPY	17,164,756	13/01/2022	J.P. Morgan	(43)	—
USD	249,894	SEK	2,266,014	13/01/2022	J.P. Morgan	(357)	—
USD	768,326	SGD	1,036,074	13/01/2022	HSBC	(130)	—
Total Unrealised Loss on Forward Currency Exchange Contracts - Liabilities						(5,144,796)	(0.21)
Net Unrealised Gain on Forward Currency Exchange Contracts - Assets						11,087,240	0.45

Robeco Global Credits

As at 31 December 2021

Interest Rate Swap Contracts

Nominal Amount	Currency	Counterparty	Security Description	Maturity Date	Market Value EUR	% of Net Assets
26,400,000	EUR	Barclays	Pay floating EURIBOR 6 month Receive fixed 0.285%	14/03/2022	43,197	—

Schedule of Investments (continued)

Robeco Global Credits

As at 31 December 2021

Interest Rate Swap Contracts (continued)

Nominal Amount	Currency	Counterparty	Security Description	Maturity Date	Market Value EUR	% of Net Assets
40,000,000	GBP	Barclays	Pay fixed 0.997% Receive floating SONIA 1 day	11/11/2026	123,903	–
7,578,000	USD	Barclays	Pay floating LIBOR 3 month Receive fixed 1.682%	22/11/2061	132,369	0.01
Total Market Value on Interest Rate Swap Contracts - Assets					299,469	0.01
302,556,000	EUR	Barclays	Pay floating EURIBOR 6 month Receive fixed (0.111)%	13/12/2026	(1,913,993)	(0.08)
270,067,000	EUR	Barclays	Pay floating EURIBOR 6 month Receive fixed (0.107)%	22/11/2026	(1,603,130)	(0.07)
21,452,000	CAD	Barclays	Pay floating BA 3 month Receive fixed 1.636%	07/01/2041	(1,329,886)	(0.05)
37,863,000	CAD	Barclays	Pay floating BA 3 month Receive fixed 0.802%	07/01/2026	(1,051,256)	(0.04)
26,000,000	GBP	Barclays	Pay floating SONIA 1 day Receive fixed 0.839%	11/11/2041	(261,827)	(0.01)
Total Market Value on Interest Rate Swap Contracts - Liabilities					(6,160,092)	(0.25)
Net Market Value on Interest Rate Swap Contracts - Liabilities					(5,860,623)	(0.24)

Robeco Global Credits

As at 31 December 2021

Credit Default Swap Contracts

Nominal Amount	Currency	Counterparty	Reference Entity	Buy/Sell	Interest (Paid)/ Received Rate	Maturity Date	Market Value EUR	% of Net Assets
147,000,000	USD	Citigroup	CDX.NA.HY.37-V1	Buy	(5.00)%	20/12/2026	(11,887,884)	(0.48)
17,800,000	USD	Citigroup	Weyerhaeuser Co. 7.13% 15/07/2023	Buy	(1.00)%	20/12/2024	(372,107)	(0.02)
Total Market Value on Credit Default Swap Contracts - Liabilities							(12,259,991)	(0.50)
Net Market Value on Credit Default Swap Contracts - Liabilities							(12,259,991)	(0.50)

Schedule of Investments (continued)

Robeco QI Dynamic High Yield As at 31 December 2021

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing				
Bonds				
<i>Germany</i>				
Bundesobligation, Reg. S 0% 08/04/2022	EUR	724,000	725,354	0.49
Bundesobligation, Reg. S 0% 10/04/2026	EUR	1,782,000	1,820,879	1.24
Bundesrepublik Deutschland, Reg. S 0.5% 15/02/2026	EUR	4,359,000	4,545,606	3.09
Bundesrepublik Deutschland, Reg. S 0% 15/11/2027	EUR	1,672,000	1,713,240	1.17
Bundesrepublik Deutschland, Reg. S 0% 15/08/2030	EUR	1,579,000	1,624,238	1.11
Bundesrepublik Deutschland, Reg. S 3.25% 04/07/2042	EUR	51,000	85,233	0.06
			<u>10,514,550</u>	<u>7.16</u>
<i>Netherlands</i>				
Netherlands Government Bond, Reg. S, 144A 2.25% 15/07/2022	EUR	7,361,000	7,479,332	5.09
Netherlands Government Bond, Reg. S, 144A 0% 15/01/2024	EUR	6,469,000	6,555,222	4.46
Netherlands Government Bond, Reg. S, 144A 2% 15/07/2024	EUR	2,770,000	2,955,863	2.01
Netherlands Government Bond, Reg. S, 144A 0.5% 15/07/2026	EUR	5,361,000	5,594,089	3.81
Netherlands Government Bond, Reg. S, 144A 0.25% 15/07/2029	EUR	450,000	465,187	0.32
			<u>23,049,693</u>	<u>15.69</u>
<i>United Kingdom</i>				
UK Treasury, Reg. S 0.75% 22/07/2023	GBP	1,068,000	1,276,882	0.87
UK Treasury, Reg. S 1.25% 22/07/2027	GBP	1,440,000	1,761,284	1.20
			<u>3,038,166</u>	<u>2.07</u>
<i>United States of America</i>				
US Treasury 1.75% 15/05/2023	USD	5,088,000	4,547,551	3.10
US Treasury 0.25% 15/06/2023	USD	9,982,000	8,736,897	5.95
US Treasury 0.125% 15/08/2023	USD	13,733,000	11,977,562	8.15
US Treasury 0.125% 15/01/2024	USD	1,672,000	1,451,785	0.99
US Treasury 1.125% 28/02/2025	USD	9,548,000	8,428,858	5.74
US Treasury 0.375% 30/04/2025	USD	10,327,000	8,883,137	6.05
US Treasury 2.75% 31/08/2025	USD	5,064,000	4,712,571	3.21
US Treasury 0.5% 28/02/2026	USD	6,201,000	5,300,357	3.61
US Treasury 0.75% 30/04/2026	USD	5,946,000	5,127,735	3.49
US Treasury 1.625% 15/05/2026	USD	5,815,000	5,202,522	3.54
US Treasury 1.5% 31/01/2027	USD	6,722,000	5,980,279	4.07
US Treasury 2.25% 15/02/2027	USD	2,330,000	2,147,815	1.46
US Treasury 2.375% 15/05/2029	USD	2,105,000	1,974,537	1.34
US Treasury 1.625% 15/08/2029	USD	2,072,000	1,849,919	1.26
US Treasury 0.625% 15/05/2030	USD	903,000	743,434	0.51
US Treasury 6.25% 15/05/2030	USD	1,936,000	2,348,817	1.60
US Treasury 0.625% 15/08/2030	USD	2,384,000	1,957,820	1.33
US Treasury 1.125% 15/02/2031	USD	2,047,000	1,749,409	1.19
US Treasury 5.375% 15/02/2031	USD	1,233,000	1,449,835	0.99

Schedule of Investments (continued)

Robeco QI Dynamic High Yield

As at 31 December 2021

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Bonds (continued)				
<i>United States of America (continued)</i>				
US Treasury 1.625% 15/05/2031	USD	1,790,000	1,596,176	1.09
US Treasury 1.25% 15/08/2031	USD	2,294,000	1,975,315	1.34
US Treasury 4.5% 15/02/2036	USD	996,000	1,205,095	0.82
US Treasury 2.875% 15/05/2043	USD	2,130,000	2,184,704	1.49
US Treasury 2.5% 15/05/2046	USD	832,000	811,871	0.55
US Treasury 2.75% 15/08/2047	USD	679,000	697,745	0.47
			93,041,746	63.34
Total Bonds			129,644,155	88.26
Total Transferable securities and money market instruments admitted to an official exchange listing			129,644,155	88.26
Total Investments			129,644,155	88.26
Cash			809,687	0.55
Other assets/(liabilities)			16,439,666	11.19
Total net assets			146,893,508	100.00

Robeco QI Dynamic High Yield

As at 31 December 2021

Financial Futures Contracts

Security Description	Number of Contracts	Currency	Global Exposure EUR	Unrealised Gain/(Loss) EUR	% of Net Assets
US 5 Year Note, 31/03/2022	(15)	USD	(1,594,479)	4,225	–
Euro-Schatz, 08/03/2022	(26)	EUR	(2,912,780)	4,550	0.01
US Long Bond, 22/03/2022	(10)	USD	(1,406,415)	3,429	–
Total Unrealised Gain on Financial Futures Contracts				12,204	0.01
US 2 Year Note, 31/03/2022	46	USD	8,823,522	(12,008)	(0.01)
Total Unrealised Loss on Financial Futures Contracts				(12,008)	(0.01)
Net Unrealised Gain on Financial Futures Contracts				196	–

Schedule of Investments (continued)

Robeco QI Dynamic High Yield

As at 31 December 2021

Forward Currency Exchange Contracts

Currency	Amount	Currency	Amount	Maturity	Counterparty	Unrealised Gain/(Loss) EUR	% of Net Assets
Purchased	Purchased	Sold	Sold	Date			
EUR	364,435	USD	411,932	13/01/2022	BNP Paribas	2,266	–
EUR	3,335,391	USD	3,774,363	13/01/2022	HSBC	16,986	0.01
EUR	43,593,367	USD	49,514,576	13/01/2022	J.P. Morgan	60,349	0.04
GBP	271,973	EUR	319,820	13/01/2022	J.P. Morgan	4,047	–
GBP	270	USD	357	13/01/2022	Barclays	8	–
GBP	73,807,604	USD	98,305,830	13/01/2022	HSBC	1,460,271	1.00
GBP	1,921,398	USD	2,559,226	13/01/2022	J.P. Morgan	37,947	0.03
Total Unrealised Gain on Forward Currency Exchange Contracts - Assets						1,581,874	1.08
EUR	369,754	GBP	315,311	13/01/2022	HSBC	(5,719)	–
EUR	272,405	USD	309,840	13/01/2022	BNP Paribas	(5)	–
USD	648,174	EUR	571,720	13/01/2022	Barclays	(1,848)	–
USD	1,645,113	EUR	1,454,193	13/01/2022	HSBC	(7,816)	(0.01)
USD	24,083,388	EUR	21,210,113	13/01/2022	J.P. Morgan	(36,095)	(0.03)
USD	886,598	GBP	668,676	13/01/2022	Barclays	(16,768)	(0.01)
USD	2,040,398	GBP	1,533,377	13/01/2022	HSBC	(32,042)	(0.02)
Total Unrealised Loss on Forward Currency Exchange Contracts - Liabilities						(100,293)	(0.07)
Net Unrealised Gain on Forward Currency Exchange Contracts - Assets						1,481,581	1.01

Robeco QI Dynamic High Yield

As at 31 December 2021

Credit Default Swap Contracts

Nominal	Amount	Currency	Counterparty	Reference Entity	Buy/Sell	Interest (Paid)/Received Rate	Maturity Date	Market Value EUR	% of Net Assets
47,873,000	USD	Citigroup	CDX.NA.HY.37-V1		Sell	5.00%	20/12/2026	3,871,488	2.64
88,763,000	EUR	Citigroup	ITRAXX.EUROPE.CROSSOVER.36-V1		Sell	5.00%	20/12/2026	10,522,642	7.16
Total Market Value on Credit Default Swap Contracts - Assets								14,394,130	9.80
Net Market Value on Credit Default Swap Contracts - Assets								14,394,130	9.80

Schedule of Investments (continued)

Robeco QI Global Multi-Factor Credits As at 31 December 2021

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing				
Bonds				
<i>Australia</i>				
Aurizon Network Pty. Ltd., Reg. S 3.125% 01/06/2026	EUR	5,228,000	5,796,930	0.57
BHP Billiton Finance Ltd., Reg. S, FRN 6.5% 22/10/2077	GBP	520,000	643,250	0.06
Rio Tinto Finance USA Ltd. 7.125% 15/07/2028	USD	6,760,000	7,769,039	0.77
Telstra Corp. Ltd. 2.5% 15/09/2023	EUR	775,000	810,243	0.08
Telstra Corp. Ltd., Reg. S 1.125% 14/04/2026	EUR	5,080,000	5,264,403	0.52
			20,283,865	2.00
<i>Belgium</i>				
Euroclear Bank SA, Reg. S 0.25% 07/09/2022	EUR	2,770,000	2,783,690	0.28
Euroclear Bank SA, Reg. S 0.5% 10/07/2023	EUR	2,700,000	2,732,063	0.27
Euroclear Bank SA, Reg. S 1.25% 30/09/2024	GBP	200,000	237,673	0.02
Euroclear Bank SA, Reg. S 0.125% 07/07/2025	EUR	187,000	186,849	0.02
			5,940,275	0.59
<i>Bermuda</i>				
Athene Holding Ltd. 6.15% 03/04/2030	USD	5,100,000	5,532,480	0.55
			5,532,480	0.55
<i>Canada</i>				
Teck Resources Ltd. 6.125% 01/10/2035	USD	858,000	980,765	0.10
Teck Resources Ltd. 6% 15/08/2040	USD	3,900,000	4,384,496	0.43
Teck Resources Ltd. 6.25% 15/07/2041	USD	700,000	821,685	0.08
Toronto-Dominion Bank (The) 3.226% 24/07/2024	CAD	700,000	508,508	0.05
TransCanada PipeLines Ltd. 6.89% 07/08/2028	CAD	2,000	1,709	—
TransCanada PipeLines Ltd. 7.625% 15/01/2039	USD	6,048,000	8,301,856	0.82
			14,999,019	1.48
<i>Denmark</i>				
Danske Bank A/S, Reg. S, FRN 2.25% 14/01/2028	GBP	1,500,000	1,795,575	0.18
Danske Bank A/S, Reg. S, FRN 1.375% 12/02/2030	EUR	4,530,000	4,594,486	0.45
			6,390,061	0.63
<i>Finland</i>				
Nokia OYJ 4.375% 12/06/2027	USD	2,400,000	2,292,621	0.23
Nordea Bank Abp, Reg. S 1.125% 12/02/2025	EUR	3,083,000	3,195,624	0.31
Nordea Bank Abp, Reg. S 0.5% 14/05/2027	EUR	490,000	497,835	0.05
Nordea Bank Abp, Reg. S, FRN 1% 27/06/2029	EUR	1,892,000	1,920,973	0.19
Nordea Bank Abp, Reg. S, FRN 0.625% 18/08/2031	EUR	1,020,000	1,011,591	0.10
			8,918,644	0.88
<i>France</i>				
Autoroutes du Sud de la France SA, Reg. S 2.875% 18/01/2023	EUR	700,000	723,274	0.07
Autoroutes du Sud de la France SA, Reg. S 2.95% 17/01/2024	EUR	4,000,000	4,222,424	0.42

Schedule of Investments (continued)

Robeco QI Global Multi-Factor Credits

As at 31 December 2021

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Bonds (continued)				
<i>France (continued)</i>				
Autoroutes du Sud de la France SA, Reg. S 1% 13/05/2026	EUR	500,000	519,326	0.05
Cie Financiere et Industrielle des Autoroutes SA, Reg. S 0.375% 07/02/2025	EUR	1,500,000	1,517,068	0.15
Danone SA, Reg. S, FRN 1.75% Perpetual	EUR	2,200,000	2,233,433	0.22
ELO SACA, Reg. S 2.625% 30/01/2024	EUR	500,000	522,335	0.05
ELO SACA, Reg. S 2.375% 25/04/2025	EUR	1,500,000	1,582,386	0.16
ELO SACA, Reg. S 2.875% 29/01/2026	EUR	400,000	432,428	0.04
ELO SACA, Reg. S 3.25% 23/07/2027	EUR	1,800,000	2,021,471	0.20
EssilorLuxottica SA, Reg. S 2.5% 30/06/2022	USD	3,600,000	3,189,894	0.31
EssilorLuxottica SA, Reg. S 0.125% 27/05/2025	EUR	3,600,000	3,617,221	0.36
Eutelsat SA, Reg. S 2.25% 13/07/2027	EUR	2,400,000	2,499,389	0.25
LVMH Moet Hennessy Louis Vuitton SE, Reg. S 0.75% 26/05/2024	EUR	350,000	356,699	0.03
LVMH Moet Hennessy Louis Vuitton SE, Reg. S 1.125% 11/02/2027	GBP	3,600,000	4,234,322	0.42
Societe Generale SA, FRN 1% 24/11/2030	EUR	1,100,000	1,098,777	0.11
Societe Generale SA, Reg. S 4.25% 14/04/2025	USD	448,000	418,538	0.04
Suez SA, Reg. S, FRN 1.625% Perpetual	EUR	6,300,000	6,320,570	0.62
TotalEnergies SE, Reg. S, FRN 2.125% Perpetual	EUR	6,125,000	5,907,252	0.58
			41,416,807	4.08
<i>Germany</i>				
Aareal Bank AG, Reg. S 0.05% 02/09/2026	EUR	5,700,000	5,582,929	0.55
Albemarle New Holding GmbH, Reg. S 1.125% 25/11/2025	EUR	2,500,000	2,583,526	0.26
Albemarle New Holding GmbH, Reg. S 1.625% 25/11/2028	EUR	2,800,000	2,973,473	0.29
Bertelsmann SE & Co. KGaA, Reg. S, FRN 3% 23/04/2075	EUR	1,000,000	1,023,855	0.10
Bertelsmann SE & Co. KGaA, Reg. S, FRN 3.5% 23/04/2075	EUR	1,400,000	1,493,124	0.15
Deutsche Bank AG, FRN 4.296% 24/05/2028	USD	3,220,000	2,908,735	0.29
Merck Financial Services GmbH, Reg. S 0.005% 15/12/2023	EUR	3,700,000	3,715,992	0.37
Merck KGaA, Reg. S, FRN 3.375% 12/12/2074	EUR	600,000	648,892	0.06
Robert Bosch GmbH, Reg. S 1.75% 08/07/2024	EUR	1,100,000	1,151,793	0.11
			22,082,319	2.18
<i>Ireland</i>				
Abbott Ireland Financing DAC, Reg. S 0.875% 27/09/2023	EUR	5,183,000	5,282,478	0.52
Abbott Ireland Financing DAC, Reg. S 0.1% 19/11/2024	EUR	750,000	754,397	0.07
Aon plc 2.875% 14/05/2026	EUR	1,013,000	1,119,291	0.11
Aon plc 4.45% 24/05/2043	USD	3,500,000	3,632,392	0.36
Aon plc 4.75% 15/05/2045	USD	1,600,000	1,759,039	0.17
Bank of Ireland Group plc, Reg. S, FRN 1% 25/11/2025	EUR	4,180,000	4,262,236	0.42
Bank of Ireland Group plc, Reg. S, FRN 0.375% 10/05/2027	EUR	1,740,000	1,717,152	0.17
Johnson Controls International plc 1% 15/09/2023	EUR	1,500,000	1,525,529	0.15
Johnson Controls International plc 1.375% 25/02/2025	EUR	1,400,000	1,446,205	0.14
Johnson Controls International plc 6% 15/01/2036	USD	2,289,000	2,771,283	0.27
Swiss Reinsurance Co. Ltd., Reg. S, FRN 4.5% 11/09/2044	USD	400,000	373,548	0.04
Zurich Insurance Co. Ltd., Reg. S, FRN 4.25% 01/10/2045	USD	600,000	556,216	0.06

Schedule of Investments (continued)

Robeco QI Global Multi-Factor Credits As at 31 December 2021

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Bonds (continued)				
<i>Ireland (continued)</i>				
Zurich Insurance Co. Ltd., Reg. S, FRN 5.625% 24/06/2046	USD	1,120,000	1,098,911	0.11
			26,298,677	2.59
<i>Italy</i>				
Eni SpA, Reg. S 4.75% 12/09/2028	USD	399,000	405,114	0.04
Eni SpA, Reg. S, FRN 2.75% Perpetual	EUR	4,870,000	4,864,668	0.48
Lkq Italia Bondco Di Lkq Italia Bondco Gp SRL E C SAPA, Reg. S 3.875% 01/04/2024	EUR	1,200,000	1,275,657	0.12
			6,545,439	0.64
<i>Jersey</i>				
Hastings Group Finance plc, Reg. S 3% 24/05/2025	GBP	4,605,000	5,774,336	0.57
			5,774,336	0.57
<i>Luxembourg</i>				
CK Hutchison Group Telecom Finance SA, Reg. S 0.375% 17/10/2023	EUR	2,200,000	2,211,798	0.22
CK Hutchison Group Telecom Finance SA, Reg. S 2% 17/10/2027	GBP	2,100,000	2,494,231	0.25
Nestle Finance International Ltd., Reg. S 1.75% 12/09/2022	EUR	1,200,000	1,218,270	0.12
Nestle Finance International Ltd., Reg. S 1.125% 01/04/2026	EUR	2,700,000	2,817,499	0.28
Novartis Finance SA, Reg. S 0.5% 14/08/2023	EUR	200,000	202,495	0.02
Richemont International Holding SA, Reg. S 1.625% 26/05/2040	EUR	5,899,000	6,319,767	0.62
Schlumberger Investment SA 2.65% 26/06/2030	USD	2,710,000	2,443,431	0.24
Swiss Re Finance Luxembourg SA, Reg. S, FRN 4.25% Perpetual	USD	400,000	362,754	0.03
			18,070,245	1.78
<i>Mexico</i>				
Grupo Bimbo SAB de CV, Reg. S 3.875% 27/06/2024	USD	6,100,000	5,656,728	0.56
Grupo Televisa SAB 6.625% 15/01/2040	USD	1,103,000	1,314,735	0.13
			6,971,463	0.69
<i>Netherlands</i>				
ASML Holding NV, Reg. S 3.375% 19/09/2023	EUR	4,428,000	4,703,465	0.46
ASML Holding NV, Reg. S 1.375% 07/07/2026	EUR	200,000	211,496	0.02
ASML Holding NV, Reg. S 1.625% 28/05/2027	EUR	1,110,000	1,196,907	0.12
BNG Bank NV 3.5% 19/07/2027	AUD	300,000	206,814	0.02
BNG Bank NV, Reg. S 1% 17/06/2022	GBP	300,000	358,448	0.03
BNG Bank NV, Reg. S 2.25% 30/08/2022	EUR	400,000	407,515	0.04
BNG Bank NV, Reg. S 5.25% 20/05/2024	AUD	400,000	280,532	0.03
BNG Bank NV, Reg. S 3.3% 17/07/2028	AUD	500,000	342,900	0.03
BP Capital Markets BV, Reg. S 1.467% 21/09/2041	EUR	5,490,000	5,339,015	0.53
Conti-Gummi Finance BV 2.125% 27/11/2023	EUR	2,110,000	2,191,928	0.22
Koninklijke KPN NV, Reg. S 5% 18/11/2026	GBP	3,900,000	5,249,162	0.52
Koninklijke KPN NV, Reg. S 5.75% 17/09/2029	GBP	500,000	719,554	0.07

Schedule of Investments (continued)

Robeco QI Global Multi-Factor Credits

As at 31 December 2021

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Bonds (continued)				
<i>Netherlands (continued)</i>				
LKQ European Holdings BV, Reg. S 4.125% 01/04/2028	EUR	4,000,000	4,221,224	0.42
Nederlandse Waterschapsbank NV, Reg. S 3% 28/03/2022	EUR	200,000	201,656	0.02
Nederlandse Waterschapsbank NV, Reg. S 0.5% 27/10/2022	EUR	1,300,000	1,311,468	0.13
Nederlandse Waterschapsbank NV, Reg. S 0.5% 19/01/2023	EUR	600,000	606,562	0.06
RELX Finance BV, Reg. S 0.875% 10/03/2032	EUR	2,900,000	2,917,065	0.29
Robert Bosch Investment Nederland BV, Reg. S 2.625% 24/05/2028	EUR	4,100,000	4,744,618	0.47
Roche Finance Europe BV, Reg. S 0.5% 27/02/2023	EUR	300,000	302,485	0.03
Roche Finance Europe BV, Reg. S 0.875% 25/02/2025	EUR	300,000	308,512	0.03
Schlumberger Finance BV, Reg. S 0% 15/10/2024	EUR	3,702,000	3,704,173	0.36
Schlumberger Finance BV, Reg. S 1.375% 28/10/2026	EUR	460,000	482,899	0.05
Shell International Finance BV 6.375% 15/12/2038	USD	8,419,000	10,844,025	1.07
Wintershall Dea Finance BV, Reg. S 1.823% 25/09/2031	EUR	4,400,000	4,517,972	0.44
Wolters Kluwer NV, Reg. S 1.5% 22/03/2027	EUR	5,155,000	5,445,084	0.54
Wolters Kluwer NV, Reg. S 0.25% 30/03/2028	EUR	500,000	492,256	0.05
			61,307,735	6.05
<i>Norway</i>				
Kommunalbanken A/S, Reg. S 1.125% 30/11/2022	GBP	1,000,000	1,197,503	0.12
Kommunalbanken A/S, Reg. S 1.5% 15/12/2023	GBP	3,700,000	4,454,754	0.44
Sparebank 1 Oestlandet, Reg. S 0.875% 13/03/2023	EUR	2,250,000	2,277,691	0.22
			7,929,948	0.78
<i>Singapore</i>				
DBS Group Holdings Ltd., Reg. S, FRN 4.52% 11/12/2028	USD	1,605,000	1,489,000	0.15
United Overseas Bank Ltd., Reg. S, FRN 3.75% 15/04/2029	USD	2,706,000	2,488,541	0.24
United Overseas Bank Ltd., Reg. S, FRN 1.75% 16/03/2031	USD	4,008,000	3,469,817	0.34
			7,447,358	0.73
<i>Spain</i>				
Abertis Infraestructuras SA, Reg. S 3.375% 27/11/2026	GBP	5,200,000	6,554,160	0.65
Banco de Sabadell SA, Reg. S 1.125% 27/03/2025	EUR	6,100,000	6,136,110	0.60
			12,690,270	1.25
<i>Sweden</i>				
Atlas Copco AB, Reg. S 0.625% 30/08/2026	EUR	5,743,000	5,863,572	0.58
Skandinaviska Enskilda Banken AB, Reg. S 0.05% 01/07/2024	EUR	4,161,000	4,178,317	0.41
Svensk Exportkredit AB, Reg. S 1.375% 15/12/2023	GBP	3,700,000	4,444,006	0.44
Swedbank AB, Reg. S 0.75% 05/05/2025	EUR	5,940,000	6,072,781	0.60
Telia Co. AB, Reg. S, FRN 3% 04/04/2078	EUR	2,500,000	2,576,218	0.25
			23,134,894	2.28
<i>Switzerland</i>				
Geberit AG, Reg. S 0.35% 20/10/2022	CHF	6,115,000	5,940,855	0.59
UBS AG, Reg. S 0.75% 21/04/2023	EUR	3,820,000	3,865,267	0.38
Robeco Capital Growth Funds 587				

Schedule of Investments (continued)

Robeco QI Global Multi-Factor Credits

As at 31 December 2021

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Bonds (continued)				
Switzerland (continued)				
			9,806,122	0.97
United Arab Emirates				
Emirates Telecommunications Group Co. PJSC, Reg. S 2.75% 18/06/2026	EUR	1,500,000	1,671,375	0.17
NBK Tier 1 Financing 2 Ltd., Reg. S, FRN 4.5% Perpetual	USD	3,790,000	3,388,571	0.33
			5,059,946	0.50
United Kingdom				
3i Group plc, Reg. S 6.875% 09/03/2023	GBP	1,496,000	1,898,532	0.19
3i Group plc, Reg. S 5.75% 03/12/2032	GBP	2,300,000	3,613,429	0.36
3i Group plc, Reg. S 3.75% 05/06/2040	GBP	200,000	269,604	0.03
Barclays Bank plc, Reg. S 2.25% 10/06/2024	EUR	120,000	126,772	0.01
Barclays plc, Reg. S 4% 26/06/2029	AUD	250,000	166,198	0.02
Barclays plc, Reg. S, FRN 2% 07/02/2028	EUR	1,792,000	1,824,270	0.18
Barclays plc, Reg. S, FRN 3.75% 22/11/2030	GBP	1,700,000	2,131,072	0.21
British Telecommunications plc 9.625% 15/12/2030	USD	3,540,000	4,580,207	0.45
Diageo Capital plc 5.875% 30/09/2036	USD	3,300,000	4,069,424	0.40
Diageo Finance plc, Reg. S 0.5% 19/06/2024	EUR	3,307,000	3,350,270	0.33
HJ Heinz Finance UK plc 6.25% 18/02/2030	GBP	115,000	173,591	0.02
HSBC Holdings plc 6.5% 02/05/2036	USD	100,000	119,648	0.01
HSBC Holdings plc, FRN 1.75% 24/07/2027	GBP	280,000	329,248	0.03
HSBC Holdings plc, FRN 4.041% 13/03/2028	USD	500,000	475,681	0.05
HSBC Holdings plc, FRN 4.583% 19/06/2029	USD	440,000	433,735	0.04
HSBC Holdings plc, Reg. S 6.75% 11/09/2028	GBP	600,000	900,375	0.09
Lloyds Bank Corporate Markets plc, Reg. S 1.75% 11/07/2024	GBP	680,000	816,943	0.08
Lloyds Banking Group plc 5.3% 01/12/2045	USD	620,000	721,750	0.07
Lloyds Banking Group plc, FRN 3.87% 09/07/2025	USD	1,630,000	1,515,266	0.15
Lloyds Banking Group plc, Reg. S, FRN 1.875% 15/01/2026	GBP	450,000	540,154	0.05
Lloyds Banking Group plc, Reg. S, FRN 1.75% 07/09/2028	EUR	1,204,000	1,236,576	0.12
Lloyds Banking Group plc, Reg. S, FRN 4.5% 18/03/2030	EUR	4,655,000	5,219,820	0.52
Marks & Spencer plc, Reg. S 4.5% 10/07/2027	GBP	600,000	741,021	0.07
Marks & Spencer plc, Reg. S 7.125% 01/12/2037	USD	5,400,000	5,580,772	0.55
National Grid Electricity Transmission plc, Reg. S 4% 08/06/2027	GBP	1,100,000	1,463,092	0.14
Nationwide Building Society, 144A 3.9% 21/07/2025	USD	490,000	465,599	0.05
Nationwide Building Society, Reg. S 1.125% 03/06/2022	EUR	560,000	563,715	0.06
Nationwide Building Society, Reg. S 1% 24/01/2023	GBP	400,000	476,328	0.05
Nationwide Building Society, Reg. S 0.25% 22/07/2025	EUR	150,000	150,567	0.01
Nationwide Building Society, Reg. S, FRN 2% 25/07/2029	EUR	1,919,000	1,988,836	0.20
Nationwide Building Society, Reg. S, FRN 4.125% 18/10/2032	USD	3,100,000	2,913,615	0.29
NatWest Group plc, FRN 3.754% 01/11/2029	USD	6,258,000	5,749,169	0.57
NatWest Group plc, FRN 5.076% 27/01/2030	USD	1,970,000	2,011,428	0.20
NatWest Group plc, Reg. S, FRN 3.622% 14/08/2030	GBP	1,060,000	1,314,265	0.13
NatWest Markets plc, Reg. S 1.6% 29/09/2026	USD	490,000	424,402	0.04
Pearson Funding plc, Reg. S 3.75% 04/06/2030	GBP	2,077,000	2,680,528	0.26
Robeco Capital Growth Funds 588				

Schedule of Investments (continued)

Robeco QI Global Multi-Factor Credits

As at 31 December 2021

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Bonds (continued)				
<i>United Kingdom (continued)</i>				
Vodafone Group plc 7.875% 15/02/2030	USD	3,330,000	4,101,072	0.40
Wellcome Trust Ltd. (The), Reg. S 1.125% 21/01/2027	EUR	5,780,000	6,094,972	0.60
			71,231,946	7.03
<i>United States of America</i>				
Abbott Laboratories 4.75% 30/11/2036	USD	1,260,000	1,417,518	0.14
Agilent Technologies, Inc. 3.05% 22/09/2026	USD	570,000	529,608	0.05
Agilent Technologies, Inc. 2.1% 04/06/2030	USD	4,800,000	4,137,625	0.41
Alabama Power Co. 6% 01/03/2039	USD	1,300,000	1,597,200	0.16
Alabama Power Co. 5.5% 15/03/2041	USD	100,000	115,555	0.01
Albemarle Corp. 4.15% 01/12/2024	USD	312,000	293,928	0.03
Alphabet, Inc. 3.375% 25/02/2024	USD	3,862,000	3,584,605	0.35
American Honda Finance Corp. 0.75% 17/01/2024	EUR	429,000	436,554	0.04
American Honda Finance Corp. 1.95% 18/10/2024	EUR	6,730,000	7,099,253	0.70
Anheuser-Busch InBev Worldwide, Inc. 8.2% 15/01/2039	USD	1,410,000	2,022,217	0.20
AutoNation, Inc. 4.75% 01/06/2030	USD	5,923,000	5,962,779	0.59
Bank of America NA 6% 15/10/2036	USD	920,000	1,107,054	0.11
Bath & Body Works, Inc. 6.694% 15/01/2027	USD	4,798,000	4,855,113	0.48
Bath & Body Works, Inc. 5.25% 01/02/2028	USD	1,000,000	968,723	0.10
Berkshire Hathaway Finance Corp. 5.75% 15/01/2040	USD	2,017,000	2,529,044	0.25
Berkshire Hathaway Finance Corp. 4.4% 15/05/2042	USD	1,400,000	1,513,515	0.15
Berkshire Hathaway, Inc. 0.75% 16/03/2023	EUR	740,000	747,619	0.07
Berkshire Hathaway, Inc. 1.3% 15/03/2024	EUR	1,890,000	1,941,857	0.19
Berkshire Hathaway, Inc. 0% 12/03/2025	EUR	180,000	179,631	0.02
Berkshire Hathaway, Inc. 0.5% 15/01/2041	EUR	800,000	702,426	0.07
BlackRock, Inc. 1.25% 06/05/2025	EUR	5,970,000	6,216,855	0.61
Boardwalk Pipelines LP 5.95% 01/06/2026	USD	2,550,000	2,573,023	0.25
Boardwalk Pipelines LP 4.8% 03/05/2029	USD	1,610,000	1,588,624	0.16
Booking Holdings, Inc. 2.375% 23/09/2024	EUR	880,000	931,120	0.09
Booking Holdings, Inc. 1.8% 03/03/2027	EUR	690,000	739,283	0.07
BP Capital Markets America, Inc. 3.06% 17/06/2041	USD	6,449,000	5,754,464	0.57
Burlington Northern Santa Fe LLC 6.15% 01/05/2037	USD	1,040,000	1,304,105	0.13
Burlington Northern Santa Fe LLC 4.95% 15/09/2041	USD	2,359,000	2,687,342	0.27
Burlington Northern Santa Fe LLC 4.4% 15/03/2042	USD	430,000	463,723	0.05
Burlington Northern Santa Fe LLC 4.45% 15/03/2043	USD	2,510,000	2,732,191	0.27
Colgate-Palmolive Co. 0.5% 06/03/2026	EUR	6,049,000	6,159,989	0.61
Conagra Brands, Inc. 8.25% 15/09/2030	USD	1,557,000	1,941,994	0.19
ConocoPhillips Co. 6.95% 15/04/2029	USD	6,557,072	7,592,133	0.75
Continental Resources, Inc. 4.9% 01/06/2044	USD	1,300,000	1,275,043	0.13
CoreCivic, Inc. 4.75% 15/10/2027	USD	2,000,000	1,599,736	0.16
CVS Health Corp. 5% 01/12/2024	USD	200,000	192,160	0.02
CVS Health Corp. 6.25% 01/06/2027	USD	5,000,000	5,320,848	0.52
CVS Health Corp. 4.3% 25/03/2028	USD	1,380,000	1,363,831	0.13
CVS Health Corp. 4.875% 20/07/2035	USD	1,200,000	1,296,360	0.13
Devon Energy Corp. 7.95% 15/04/2032	USD	130,000	161,280	0.02

Schedule of Investments (continued)

Robeco QI Global Multi-Factor Credits

As at 31 December 2021

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Bonds (continued)				
<i>United States of America (continued)</i>				
Devon Energy Corp. 5.6% 15/07/2041	USD	1,915,000	2,127,176	0.21
DuPont de Nemours, Inc. 4.725% 15/11/2028	USD	912,000	930,344	0.09
DuPont de Nemours, Inc. 5.319% 15/11/2038	USD	5,250,000	5,953,319	0.59
Ecolab, Inc. 1% 15/01/2024	EUR	500,000	509,919	0.05
Ecolab, Inc. 2.625% 08/07/2025	EUR	4,100,000	4,435,620	0.44
EnLink Midstream LLC 5.375% 01/06/2029	USD	5,400,000	4,861,138	0.48
EnLink Midstream Partners LP 5.6% 01/04/2044	USD	1,660,000	1,472,794	0.15
EOG Resources, Inc. 4.15% 15/01/2026	USD	100,000	96,219	0.01
EOG Resources, Inc. 4.375% 15/04/2030	USD	3,410,000	3,470,308	0.34
EOG Resources, Inc. 3.9% 01/04/2035	USD	2,320,000	2,316,299	0.23
Estee Lauder Cos., Inc. (The) 1.95% 15/03/2031	USD	440,000	382,173	0.04
Estee Lauder Cos., Inc. (The) 6% 15/05/2037	USD	300,000	377,417	0.04
Exxon Mobil Corp. 3.482% 19/03/2030	USD	7,903,000	7,634,857	0.75
Exxon Mobil Corp. 4.114% 01/03/2046	USD	1,710,000	1,763,303	0.17
Ford Holdings LLC 9.3% 01/03/2030	USD	1,500,000	1,834,334	0.18
Freeport-McMoRan, Inc. 5% 01/09/2027	USD	1,589,000	1,461,634	0.14
Goldman Sachs Group, Inc. (The) 7.125% 07/08/2025	GBP	750,000	1,062,154	0.10
Goldman Sachs Group, Inc. (The), Reg. S 1.375% 15/05/2024	EUR	1,410,000	1,438,862	0.14
Goldman Sachs Group, Inc. (The), STEP 3.5% 31/05/2024	USD	2,836,000	2,637,848	0.26
Halliburton Co. 7.45% 15/09/2039	USD	430,000	558,651	0.06
Halliburton Co. 4.75% 01/08/2043	USD	2,400,000	2,444,878	0.24
Halliburton Co. 5% 15/11/2045	USD	2,460,000	2,610,868	0.26
Hess Corp. 6% 15/01/2040	USD	1,572,000	1,761,280	0.17
Home Depot, Inc. (The) 5.875% 16/12/2036	USD	6,210,000	7,742,124	0.76
Honeywell International, Inc. 0% 10/03/2024	EUR	1,180,000	1,183,137	0.12
HP, Inc. 3.4% 17/06/2030	USD	1,000,000	929,683	0.09
HP, Inc. 6% 15/09/2041	USD	2,340,000	2,746,804	0.27
Huntsman International LLC 4.25% 01/04/2025	EUR	5,246,000	5,800,326	0.57
Illinois Tool Works, Inc. 1.25% 22/05/2023	EUR	3,010,000	3,060,346	0.30
Illinois Tool Works, Inc. 0.25% 05/12/2024	EUR	3,150,000	3,170,603	0.31
Interpublic Group of Cos., Inc. (The) 4.2% 15/04/2024	USD	67,245	62,757	0.01
Interpublic Group of Cos., Inc. (The) 4.75% 30/03/2030	USD	5,435,000	5,567,970	0.55
Jefferies Group LLC 6.5% 20/01/2043	USD	1,000,000	1,225,153	0.12
Johnson & Johnson 0.65% 20/05/2024	EUR	422,000	430,160	0.04
Johnson & Johnson 4.95% 15/05/2033	USD	60,000	67,870	0.01
Johnson & Johnson 3.55% 01/03/2036	USD	400,000	402,894	0.04
Johnson & Johnson 5.95% 15/08/2037	USD	4,060,000	5,161,817	0.51
Johnson & Johnson 5.85% 15/07/2038	USD	2,090,000	2,667,974	0.26
Juniper Networks, Inc. 5.95% 15/03/2041	USD	5,186,000	6,043,231	0.60
Kinder Morgan Energy Partners LP 7.3% 15/08/2033	USD	1,450,000	1,758,621	0.17
Kinder Morgan Energy Partners LP 6.5% 01/02/2037	USD	605,000	710,630	0.07
Kinder Morgan Energy Partners LP 7.5% 15/11/2040	USD	530,000	683,118	0.07
Kinder Morgan, Inc. 7.8% 01/08/2031	USD	1,550,000	1,938,836	0.19
Kinder Morgan, Inc. 7.75% 15/01/2032	USD	1,670,000	2,068,398	0.20
Kohl's Corp. 5.55% 17/07/2045	USD	7,628,000	7,798,871	0.77
Kroger Co. (The) 7.7% 01/06/2029	USD	21,000	25,006	—
Robeco Capital Growth Funds 590				

Schedule of Investments (continued)

Robeco QI Global Multi-Factor Credits

As at 31 December 2021

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Bonds (continued)				
<i>United States of America (continued)</i>				
Kroger Co. (The) 7.5% 01/04/2031	USD	900,000	1,108,716	0.11
Kroger Co. (The) 6.9% 15/04/2038	USD	420,000	544,755	0.05
Kroger Co. (The) 5.4% 15/07/2040	USD	4,500,000	5,191,362	0.51
Laboratory Corp. of America Holdings 2.95% 01/12/2029	USD	2,440,000	2,235,205	0.22
Laboratory Corp. of America Holdings 2.7% 01/06/2031	USD	1,600,000	1,435,892	0.14
Laboratory Corp. of America Holdings 4.7% 01/02/2045	USD	2,500,000	2,691,218	0.27
Linde, Inc. 1.2% 12/02/2024	EUR	3,200,000	3,296,974	0.33
Macy's Retail Holdings LLC 4.3% 15/02/2043	USD	3,460,000	2,686,740	0.26
Marathon Oil Corp. 6.8% 15/03/2032	USD	4,058,000	4,610,319	0.45
Marathon Oil Corp. 6.6% 01/10/2037	USD	1,300,000	1,515,964	0.15
Marsh & McLennan Cos., Inc. 1.349% 21/09/2026	EUR	3,595,000	3,751,371	0.37
Marsh & McLennan Cos., Inc. 4.375% 15/03/2029	USD	100,000	100,506	0.01
Marsh & McLennan Cos., Inc. 1.979% 21/03/2030	EUR	500,000	546,562	0.05
Marsh & McLennan Cos., Inc. 5.875% 01/08/2033	USD	100,000	117,370	0.01
Marsh & McLennan Cos., Inc. 4.75% 15/03/2039	USD	2,000,000	2,206,859	0.22
Merck & Co., Inc. 3.9% 07/03/2039	USD	7,540,000	7,800,584	0.77
Merck Sharp & Dohme Corp. 5.95% 01/12/2028	USD	200,000	220,295	0.02
Morgan Stanley 3% 07/02/2024	CAD	300,000	214,683	0.02
Morgan Stanley 7.25% 01/04/2032	USD	490,000	618,699	0.06
Morgan Stanley 6.375% 24/07/2042	USD	4,100,000	5,479,166	0.54
Morgan Stanley, FRN 0.637% 26/07/2024	EUR	1,220,000	1,234,096	0.12
Morgan Stanley, FRN 0.406% 29/10/2027	EUR	5,700,000	5,663,757	0.56
Nasdaq, Inc. 1.75% 28/03/2029	EUR	5,748,000	6,141,802	0.61
Nestle Holdings, Inc., Reg. S 0.875% 18/07/2025	EUR	200,000	205,897	0.02
Nevada Power Co. 6.75% 01/07/2037	USD	600,000	768,306	0.08
Nevada Power Co. 5.45% 15/05/2041	USD	1,100,000	1,271,690	0.13
NIKE, Inc. 3.25% 27/03/2040	USD	1,831,000	1,758,548	0.17
NIKE, Inc. 3.625% 01/05/2043	USD	800,000	805,845	0.08
NIKE, Inc. 3.875% 01/11/2045	USD	3,965,000	4,201,886	0.41
NOV, Inc. 3.95% 01/12/2042	USD	6,875,000	5,963,424	0.59
Novartis Capital Corp. 3.1% 17/05/2027	USD	700,000	658,466	0.06
Novartis Capital Corp. 3.7% 21/09/2042	USD	100,000	101,817	0.01
Nucor Corp. 2.7% 01/06/2030	USD	1,300,000	1,178,228	0.12
Occidental Petroleum Corp. 8.875% 15/07/2030	USD	1,929,000	2,298,666	0.23
Olin Corp. 5.625% 01/08/2029	USD	2,500,000	2,382,575	0.23
ONEOK Partners LP 6.65% 01/10/2036	USD	1,810,000	2,094,439	0.21
ONEOK Partners LP 6.125% 01/02/2041	USD	2,700,000	3,013,229	0.30
Oracle Corp. 3.125% 10/07/2025	EUR	1,100,000	1,212,345	0.12
Oracle Corp. 6.5% 15/04/2038	USD	5,300,000	6,294,578	0.62
Oracle Corp. 6.125% 08/07/2039	USD	2,000,000	2,325,419	0.23
Pfizer, Inc. 7.2% 15/03/2039	USD	3,200,000	4,540,361	0.45
Pharmacia LLC 6.6% 01/12/2028	USD	500,000	571,300	0.06
Procter & Gamble Co. (The) 1.125% 02/11/2023	EUR	2,120,000	2,175,009	0.21
Procter & Gamble Co. (The) 0.625% 30/10/2024	EUR	400,000	408,396	0.04
PVH Corp., Reg. S 3.125% 15/12/2027	EUR	4,520,000	5,024,146	0.50
Quest Diagnostics, Inc. 2.95% 30/06/2030	USD	2,600,000	2,387,402	0.24
Robeco Capital Growth Funds 591				

Schedule of Investments (continued)

Robeco QI Global Multi-Factor Credits As at 31 December 2021

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Bonds (continued)				
<i>United States of America (continued)</i>				
Quest Diagnostics, Inc. 4.7% 30/03/2045	USD	1,700,000	1,873,446	0.18
RELX Capital, Inc. 4% 18/03/2029	USD	3,632,000	3,544,371	0.35
S&P Global, Inc. 4% 15/06/2025	USD	1,163,000	1,108,545	0.11
S&P Global, Inc. 2.5% 01/12/2029	USD	4,900,000	4,460,299	0.44
S&P Global, Inc. 1.25% 15/08/2030	USD	700,000	573,014	0.06
Southern Power Co. 5.15% 15/09/2041	USD	300,000	325,042	0.03
Tapestry, Inc. 4.125% 15/07/2027	USD	677,000	644,190	0.06
Target Corp. 6.5% 15/10/2037	USD	3,500,000	4,624,297	0.46
Target Corp. 7% 15/01/2038	USD	1,900,000	2,638,802	0.26
Tennessee Gas Pipeline Co. LLC 7% 15/10/2028	USD	200,000	225,052	0.02
United Parcel Service, Inc. 0.375% 15/11/2023	EUR	2,100,000	2,122,513	0.21
United Parcel Service, Inc. 1.625% 15/11/2025	EUR	500,000	527,771	0.05
UnitedHealth Group, Inc. 5.8% 15/03/2036	USD	79,000	95,892	0.01
UnitedHealth Group, Inc. 6.5% 15/06/2037	USD	3,718,000	4,832,397	0.48
UnitedHealth Group, Inc. 6.625% 15/11/2037	USD	100,000	131,001	0.01
UnitedHealth Group, Inc. 6.875% 15/02/2038	USD	3,640,000	4,918,430	0.49
Verizon Communications, Inc., Reg. S 4.5% 17/08/2027	AUD	4,100,000	2,882,031	0.28
Virginia Electric and Power Co. 6% 15/01/2036	USD	280,000	336,587	0.03
Virginia Electric and Power Co. 8.875% 15/11/2038	USD	3,700,000	5,756,624	0.57
Visa, Inc. 4.15% 14/12/2035	USD	4,720,000	4,976,696	0.49
Walgreens Boots Alliance, Inc. 3.6% 20/11/2025	GBP	4,622,000	5,850,861	0.58
Walmart, Inc. 1.9% 08/04/2022	EUR	2,620,000	2,634,168	0.26
Walmart, Inc. 2.55% 08/04/2026	EUR	300,000	329,465	0.03
Walt Disney Co. (The) 3.057% 30/03/2027	CAD	720,000	520,625	0.05
Wells Fargo & Co., Reg. S, FRN 1.338% 04/05/2025	EUR	15,729,000	16,178,351	1.60
Wells Fargo Bank NA 6.6% 15/01/2038	USD	550,000	705,178	0.07
Wyeth LLC 6% 15/02/2036	USD	1,810,000	2,242,019	0.22
Wyeth LLC 5.95% 01/04/2037	USD	1,241,000	1,539,302	0.15
			394,675,488	38.93
Total Bonds			782,507,337	77.18
Total Transferable securities and money market instruments admitted to an official exchange listing			782,507,337	77.18
Transferable securities and money market instruments dealt in on another regulated market				
Bonds				
<i>Australia</i>				
Macquarie Group Ltd., Reg. S, FRN 2.871% 14/01/2033	USD	781,000	685,495	0.07
Woodside Finance Ltd., Reg. S 4.5% 04/03/2029	USD	5,974,000	5,882,817	0.58
			6,568,312	0.65

Schedule of Investments (continued)

Robeco QI Global Multi-Factor Credits

As at 31 December 2021

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments dealt in on another regulated market (continued)				
Bonds (continued)				
<i>Bermuda</i>				
Marvell Technology Group Ltd. 4.875% 22/06/2028	USD	1,407,000	1,408,360	0.14
			1,408,360	0.14
<i>Canada</i>				
Bell Telephone Co. of Canada 3.35% 22/03/2023	CAD	2,390,000	1,696,799	0.17
HSBC Bank Canada 2.253% 15/09/2022	CAD	5,000,000	3,516,024	0.35
HSBC Bank Canada 2.542% 31/01/2023	CAD	2,200,000	1,555,492	0.15
Toronto-Dominion Bank (The), FRN 3.105% 22/04/2030	CAD	6,400,000	4,600,320	0.45
			11,368,635	1.12
<i>France</i>				
Societe Generale SA, Reg. S 3% 22/01/2030	USD	5,390,000	4,903,626	0.48
Societe Generale SA, Reg. S, FRN 3.653% 08/07/2035	USD	2,430,000	2,203,455	0.22
			7,107,081	0.70
<i>Italy</i>				
Eni SpA, 144A 5.7% 01/10/2040	USD	2,160,000	2,423,698	0.24
			2,423,698	0.24
<i>Japan</i>				
Nissan Motor Co. Ltd., Reg. S 3.522% 17/09/2025	USD	400,000	368,687	0.04
			368,687	0.04
<i>Netherlands</i>				
Koninklijke Ahold Delhaize NV 5.7% 01/10/2040	USD	1,844,000	2,240,066	0.22
Siemens Financieringsmaatschappij NV, 144A 6.125% 17/08/2026	USD	1,400,000	1,467,951	0.15
			3,708,017	0.37
<i>Singapore</i>				
Oversea-Chinese Banking Corp. Ltd., Reg. S, FRN 1.832% 10/09/2030	USD	6,240,000	5,415,334	0.53
Singapore Telecommunications Ltd., Reg. S 7.375% 01/12/2031	USD	4,578,000	5,787,666	0.57
			11,203,000	1.10
<i>Sweden</i>				
Skandinaviska Enskilda Banken AB, Reg. S 1.2% 09/09/2026	USD	2,650,000	2,286,442	0.23
			2,286,442	0.23
<i>United Kingdom</i>				
Vodafone Group plc 6.15% 27/02/2037	USD	2,470,000	2,957,035	0.29
			2,957,035	0.29

Schedule of Investments (continued)

Robeco QI Global Multi-Factor Credits

As at 31 December 2021

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments dealt in on another regulated market (continued)				
Bonds (continued)				
<i>United States of America</i>				
Adobe, Inc. 2.3% 01/02/2030	USD	6,940,000	6,244,733	0.62
Alphabet, Inc. 1.1% 15/08/2030	USD	4,020,000	3,335,492	0.33
Applied Materials, Inc. 5.1% 01/10/2035	USD	1,686,000	1,928,198	0.19
Applied Materials, Inc. 5.85% 15/06/2041	USD	3,500,000	4,505,702	0.44
Bank of America Corp., FRN 3.407% 20/09/2025	CAD	1,500,000	1,086,505	0.11
Broadcom, Inc., 144A 3.187% 15/11/2036	USD	3,200,000	2,827,993	0.28
Calpine Corp., 144A 5.25% 01/06/2026	USD	40,000	36,089	—
Calpine Corp., 144A 4.5% 15/02/2028	USD	1,000,000	908,812	0.09
Cisco Systems, Inc. 5.5% 15/01/2040	USD	5,526,000	6,811,515	0.67
Continental Resources, Inc., 144A 5.75% 15/01/2031	USD	4,302,000	4,458,229	0.44
CoreCivic, Inc. 8.25% 15/04/2026	USD	3,270,000	3,005,352	0.30
Daimler Finance North America LLC 8.5% 18/01/2031	USD	5,340,000	6,998,889	0.69
Devon Energy Corp., 144A 5.875% 15/06/2028	USD	2,385,000	2,275,440	0.22
Devon Energy Corp., 144A 4.5% 15/01/2030	USD	3,313,000	3,129,371	0.31
Edwards Lifesciences Corp. 4.3% 15/06/2028	USD	5,869,000	5,808,146	0.57
EMD Finance LLC, 144A 3.25% 19/03/2025	USD	2,405,000	2,229,944	0.22
EnLink Midstream LLC, 144A 5.625% 15/01/2028	USD	889,000	815,949	0.08
Fortinet, Inc. 1% 15/03/2026	USD	1,487,000	1,267,753	0.13
Fortinet, Inc. 2.2% 15/03/2031	USD	5,420,000	4,669,687	0.46
Goldman Sachs Group, Inc. (The), FRN 4.223% 01/05/2029	USD	3,200,000	3,129,339	0.31
HP, Inc., 144A 2.65% 17/06/2031	USD	2,200,000	1,911,274	0.19
Intuit, Inc. 1.65% 15/07/2030	USD	1,100,000	935,401	0.09
KLA Corp. 4.1% 15/03/2029	USD	4,014,000	3,998,498	0.39
KLA Corp. 5.65% 01/11/2034	USD	140,000	157,295	0.02
Kraft Heinz Foods Co., 144A 7.125% 01/08/2039	USD	4,030,000	5,361,447	0.53
Kraft Heinz Foods Co. 6.875% 26/01/2039	USD	240,000	308,365	0.03
Macy's Retail Holdings LLC, 144A 6.7% 15/07/2034	USD	3,600,000	3,637,529	0.36
Michael Kors USA, Inc., 144A 4.5% 01/11/2024	USD	1,798,000	1,668,595	0.16
Microsoft Corp. 2.375% 12/02/2022	USD	100,000	87,976	0.01
Microsoft Corp. 4.2% 03/11/2035	USD	136,000	146,925	0.01
Microsoft Corp. 3.45% 08/08/2036	USD	200,000	202,057	0.02
Microsoft Corp. 4.1% 06/02/2037	USD	9,356,000	10,033,119	0.99
Nestle Holdings, Inc., 144A 3.625% 24/09/2028	USD	1,120,000	1,087,297	0.11
Nestle Holdings, Inc., 144A 3.9% 24/09/2038	USD	1,620,000	1,667,949	0.16
Novant Health, Inc. 2.637% 01/11/2036	USD	6,783,000	6,027,117	0.59
Nucor Corp. 3.95% 01/05/2028	USD	5,083,000	4,940,917	0.49
NVIDIA Corp. 2% 15/06/2031	USD	7,896,000	6,905,338	0.68
Occidental Petroleum Corp. 7.95% 15/06/2039	USD	2,700,000	3,139,327	0.31
Occidental Petroleum Corp. 6.6% 15/03/2046	USD	260,000	298,595	0.03
Patterson-UTI Energy, Inc. 5.15% 15/11/2029	USD	840,000	757,689	0.08
QVC, Inc. 4.45% 15/02/2025	USD	840,000	781,817	0.08
QVC, Inc. 4.75% 15/02/2027	USD	1,940,000	1,755,978	0.17
QVC, Inc. 5.45% 15/08/2034	USD	1,700,000	1,480,440	0.15
QVC, Inc. 5.95% 15/03/2043	USD	1,400,000	1,229,934	0.12
Qwest Corp. 7.25% 15/09/2025	USD	2,040,000	2,083,923	0.21
Regeneron Pharmaceuticals, Inc. 1.75% 15/09/2030	USD	7,296,000	6,079,566	0.60

Schedule of Investments (continued)

Robeco QI Global Multi-Factor Credits

As at 31 December 2021

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments dealt in on another regulated market (continued)				
Bonds (continued)				
<i>United States of America (continued)</i>				
Roche Holdings, Inc., 144A 2.625% 15/05/2026	USD	4,600,000	4,230,553	0.42
Roche Holdings, Inc., 144A 2.375% 28/01/2027	USD	910,000	831,427	0.08
Roche Holdings, Inc., Reg. S 2.625% 15/05/2026	USD	300,000	275,906	0.03
Ross Stores, Inc. 3.375% 15/09/2024	USD	2,665,000	2,456,570	0.24
Southern Co. (The), FRN 5.5% 15/03/2057	USD	3,600,000	3,171,812	0.31
Texas Instruments, Inc. 2.25% 04/09/2029	USD	23,000	20,702	—
Texas Instruments, Inc. 1.75% 04/05/2030	USD	1,315,000	1,137,478	0.11
Texas Instruments, Inc. 3.875% 15/03/2039	USD	5,220,000	5,440,296	0.54
Time Warner Cable LLC 7.3% 01/07/2038	USD	4,720,000	5,884,827	0.58
Time Warner Entertainment Co. LP 8.375% 15/07/2033	USD	947,000	1,212,137	0.12
Walgreens Boots Alliance, Inc. 4.8% 18/11/2044	USD	330,000	351,065	0.03
Wells Fargo & Co., FRN 4.478% 04/04/2031	USD	170,000	173,502	0.02
William Carter Co. (The), 144A 5.625% 15/03/2027	USD	4,500,000	4,089,510	0.40
			<u>161,433,291</u>	<u>15.92</u>
Total Bonds			<u>210,832,558</u>	<u>20.80</u>
Total Transferable securities and money market instruments dealt in on another regulated market			<u>210,832,558</u>	<u>20.80</u>
Total Investments			<u>993,339,895</u>	<u>97.98</u>
Cash			<u>16,131,410</u>	<u>1.59</u>
Other assets/(liabilities)			<u>4,370,956</u>	<u>0.43</u>
Total net assets			<u>1,013,842,261</u>	<u>100.00</u>

Schedule of Investments (continued)

Robeco QI Global Multi-Factor Credits

As at 31 December 2021

Financial Futures Contracts

Security Description	Number of Contracts	Currency	Global Exposure EUR	Unrealised Gain/(Loss) EUR	% of Net Assets
US 5 Year Note, 31/03/2022	899	USD	95,562,477	215,645	0.02
Canada 10 Year Bond, 22/03/2022	51	CAD	5,063,593	100,853	0.01
Euro-Bobl, 08/03/2022	(99)	EUR	(13,190,760)	108,706	0.01
Euro-Buxl 30 Year Bond, 08/03/2022	(20)	EUR	(4,134,800)	216,940	0.02
Euro-Schatz, 08/03/2022	(577)	EUR	(64,641,310)	101,875	0.01
Long Gilt, 29/03/2022	34	GBP	5,057,868	852	–
US Ultra Bond, 22/03/2022	454	USD	78,298,233	1,192,952	0.12
Total Unrealised Gain on Financial Futures Contracts				1,937,823	0.19
US 2 Year Note, 31/03/2022	397	USD	76,150,832	(110,234)	(0.01)
US 10 Year Note, 22/03/2022	(284)	USD	(32,547,650)	(241,805)	(0.03)
US 10 Year Ultra Bond, 22/03/2022	(380)	USD	(48,823,041)	(582,291)	(0.06)
Euro-Bund, 08/03/2022	168	EUR	28,790,160	(517,688)	(0.05)
Japan 10 Year Bond, 14/03/2022	5	JPY	5,787,899	(16,418)	–
US Long Bond, 22/03/2022	(826)	USD	(116,169,870)	(1,746,703)	(0.17)
Total Unrealised Loss on Financial Futures Contracts				(3,215,139)	(0.32)
Net Unrealised Loss on Financial Futures Contracts				(1,277,316)	(0.13)

Schedule of Investments (continued)

Robeco QI Global Multi-Factor Credits

As at 31 December 2021

Forward Currency Exchange Contracts

Currency	Amount	Currency	Amount	Maturity	Counterparty	Unrealised Gain/(Loss)	% of Net
Purchased	Purchased	Sold	Sold	Date		EUR	Assets
CAD	36,571,560	EUR	25,301,280	13/01/2022	HSBC	153,543	0.02
EUR	9,905,706	JPY	1,271,771,253	13/01/2022	HSBC	195,255	0.02
EUR	1,137,551	JPY	146,311,530	13/01/2022	J.P. Morgan	20,407	–
EUR	26,426	USD	30,000	13/01/2022	Barclays	50	–
EUR	2,069,933	USD	2,344,155	13/01/2022	BNP Paribas	8,961	–
EUR	3,743,955	USD	4,237,712	13/01/2022	HSBC	18,175	–
EUR	6,881,196	USD	7,805,648	13/01/2022	ING Bank	18,501	–
EUR	418,241,024	USD	474,729,173	13/01/2022	J.P. Morgan	861,031	0.09
EUR	188,233,683	USD	213,481,470	13/01/2022	Societe Generale	541,627	0.05
GBP	2,476,002	EUR	2,908,442	13/01/2022	HSBC	39,990	0.01
GBP	72,643,772	EUR	85,306,968	13/01/2022	J.P. Morgan	1,197,500	0.12
GBP	732,162	JPY	109,766,732	13/01/2022	HSBC	33,751	–
GBP	299,310	USD	403,960	13/01/2022	Barclays	1,260	–
GBP	327,432	USD	443,204	13/01/2022	J.P. Morgan	244	–
JPY	105,089,174	USD	912,620	13/01/2022	J.P. Morgan	24	–
USD	3,258,955	EUR	2,865,206	13/01/2022	BNP Paribas	54	–
Total Unrealised Gain on Forward Currency Exchange Contracts - Assets						3,090,373	0.31
CAD	1,520,000	EUR	1,064,543	13/01/2022	HSBC	(6,580)	–
EUR	2,671,633	AUD	4,236,480	13/01/2022	J.P. Morgan	(36,466)	–
EUR	34,396,587	CAD	49,718,310	13/01/2022	HSBC	(208,738)	(0.02)
EUR	5,997,984	CHF	6,247,042	13/01/2022	Rabobank	(31,389)	–
EUR	2,980,299	GBP	2,549,146	13/01/2022	BNP Paribas	(55,234)	(0.01)
EUR	60,327,895	GBP	51,352,787	13/01/2022	HSBC	(823,192)	(0.08)
GBP	1,397,196	EUR	1,664,078	13/01/2022	J.P. Morgan	(292)	–
JPY	12,280,847,130	EUR	95,489,592	13/01/2022	HSBC	(1,720,708)	(0.17)
JPY	23,884,960,164	EUR	185,722,262	13/01/2022	J.P. Morgan	(3,351,615)	(0.33)
JPY	416,430,327	USD	3,684,560	13/01/2022	HSBC	(59,849)	(0.01)
USD	5,638,848	CAD	7,220,000	13/01/2022	Citibank	(67,668)	(0.01)
USD	81,161,301	EUR	71,514,496	13/01/2022	Barclays	(157,804)	(0.02)
USD	14,529,570	EUR	12,860,855	13/01/2022	BNP Paribas	(86,515)	(0.01)
USD	6,860,000	EUR	6,079,522	13/01/2022	HSBC	(48,237)	–
USD	48,316,704	EUR	42,595,502	13/01/2022	Societe Generale	(115,649)	(0.01)
USD	1,645,144	GBP	1,231,171	13/01/2022	J.P. Morgan	(19,679)	–
USD	1,985,126	JPY	228,657,459	13/01/2022	J.P. Morgan	(571)	–
Total Unrealised Loss on Forward Currency Exchange Contracts - Liabilities						(6,790,186)	(0.67)
Net Unrealised Loss on Forward Currency Exchange Contracts - Liabilities						(3,699,813)	(0.36)

Schedule of Investments (continued)

Robeco QI Global Multi-Factor Credits

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Interest Rate Swap Contracts

Nominal Amount	Currency	Counterparty	Security Description	Maturity Date	Market Value EUR	% of Net Assets
15,000,000	CAD	Barclays	Pay floating BA 3 month Receive fixed 1.941%	18/11/2026	51,525	0.01
20,000,000	GBP	Barclays	Pay fixed 0.925% Receive floating SONIA 1 day	19/11/2026	142,798	0.01
10,000,000	USD	Barclays	Pay floating LIBOR 3 month Receive fixed 1.715%	19/11/2061	262,436	0.03
Total Market Value on Interest Rate Swap Contracts - Assets					456,759	0.05
10,000,000	CAD	Barclays	Pay floating BA 3 month Receive fixed 1.817%	11/01/2041	(415,691)	(0.04)
6,000,000	GBP	Barclays	Pay floating SONIA 1 day Receive fixed 0.78%	19/11/2041	(136,537)	(0.02)
3,000,000	GBP	Barclays	Pay floating SONIA 1 day Receive fixed 0.708%	19/11/2051	(117,429)	(0.01)
Total Market Value on Interest Rate Swap Contracts - Liabilities					(669,657)	(0.07)
Net Market Value on Interest Rate Swap Contracts - Liabilities					(212,898)	(0.02)

Schedule of Investments (continued)

Robeco QI Global Multi-Factor Bonds

As at 31 December 2021

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing				
Bonds				
<i>Australia</i>				
Aurizon Network Pty. Ltd., Reg. S 3.125% 01/06/2026	EUR	130,000	144,147	0.18
Australia Government Bond 2.25% 21/11/2022	AUD	2,499,000	1,625,622	2.08
Australia Government Bond, Reg. S 0.25% 21/11/2025	AUD	159,000	97,880	0.13
Australia Government Bond, Reg. S 2.5% 21/05/2030	AUD	2,541,000	1,736,423	2.22
Australia Government Bond, Reg. S 1% 21/12/2030	AUD	4,497,000	2,719,305	3.48
Australia Government Bond, Reg. S 1.75% 21/06/2051	AUD	299,000	164,952	0.21
Pacific National Finance Pty. Ltd. 3.7% 24/09/2029	AUD	240,000	150,902	0.19
			<u>6,639,231</u>	<u>8.49</u>
<i>Austria</i>				
Novomatic AG 1.625% 20/09/2023	EUR	122,000	120,702	0.15
			<u>120,702</u>	<u>0.15</u>
<i>Belgium</i>				
Belgium Government Bond, Reg. S, 144A 1.25% 22/04/2033	EUR	391,000	437,697	0.56
			<u>437,697</u>	<u>0.56</u>
<i>Canada</i>				
Bank of Nova Scotia (The), Reg. S 1.75% 23/12/2022	GBP	115,000	138,237	0.18
Canada Government Bond 0.25% 01/02/2023	CAD	1,306,000	904,141	1.15
Canada Government Bond 0.25% 01/04/2024	CAD	1,374,000	940,306	1.20
Canada Government Bond 9% 01/06/2025	CAD	1,243,000	1,091,911	1.40
Canada Government Bond 2% 01/12/2051	CAD	178,000	133,455	0.17
Canadian Imperial Bank of Commerce, Reg. S 0.75% 22/03/2023	EUR	127,000	128,666	0.16
Canadian National Railway Co. 6.2% 01/06/2036	USD	100,000	123,636	0.16
Thomson Reuters Corp. 5.5% 15/08/2035	USD	110,000	125,811	0.16
Toronto-Dominion Bank (The) 3.226% 24/07/2024	CAD	41,000	29,784	0.04
			<u>3,615,947</u>	<u>4.62</u>
<i>China</i>				
China Government Bond 3.03% 11/03/2026	CNY	19,710,000	2,763,671	3.53
China Government Bond 2.69% 12/08/2026	CNY	3,860,000	534,260	0.68
China Government Bond 3.27% 19/11/2030	CNY	7,230,000	1,030,755	1.32
China Government Bond 3.39% 16/03/2050	CNY	1,700,000	233,123	0.30
China Government Bond 3.81% 14/09/2050	CNY	3,000,000	442,000	0.57
			<u>5,003,809</u>	<u>6.40</u>
<i>Denmark</i>				
Denmark Government Bond, 144A 0% 15/11/2031	DKK	1,673,000	223,553	0.29
Denmark Government Bond 0.25% 15/11/2022	DKK	4,178,000	565,718	0.72

Schedule of Investments (continued)

Robeco QI Global Multi-Factor Bonds

As at 31 December 2021

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Bonds (continued)				
Denmark (continued)				
			789,271	1.01
Finland				
Nokia OYJ 4.375% 12/06/2027	USD	120,000	114,631	0.15
Nordea Bank Abp, Reg. S 0.5% 14/05/2027	EUR	100,000	101,599	0.13
			216,230	0.28
France				
Autoroutes du Sud de la France SA, Reg. S 1.25% 18/01/2027	EUR	100,000	105,071	0.13
Dassault Systemes SE, Reg. S 0% 16/09/2024	EUR	100,000	100,166	0.13
EssilorLuxottica SA, Reg. S 2.625% 10/02/2024	EUR	126,000	133,658	0.17
France Government Bond OAT, Reg. S, 144A 0.5% 25/05/2040	EUR	332,000	324,467	0.42
France Government Bond OAT, Reg. S, 144A 1.5% 25/05/2050	EUR	212,000	245,879	0.31
France Government Bond OAT, Reg. S 0% 25/05/2022	EUR	3,789,000	3,799,874	4.86
France Government Bond OAT, Reg. S 0.5% 25/05/2025	EUR	722,000	745,751	0.95
France Government Bond OAT, Reg. S 0.5% 25/05/2029	EUR	1,061,000	1,106,329	1.42
LVMH Moet Hennessy Louis Vuitton SE, Reg. S 1.125% 11/02/2027	GBP	100,000	117,620	0.15
SANEF SA, Reg. S 0.95% 19/10/2028	EUR	100,000	101,379	0.13
Schneider Electric SE, Reg. S 0% 12/06/2023	EUR	100,000	100,403	0.13
Societe Generale SA, FRN 1% 24/11/2030	EUR	100,000	99,889	0.13
Suez SA, Reg. S, FRN 2.875% Perpetual	EUR	100,000	104,077	0.13
TotalEnergies SE, Reg. S, FRN 2.125% Perpetual	EUR	160,000	154,312	0.20
			7,238,875	9.26
Germany				
Aareal Bank AG, Reg. S 0.05% 02/09/2026	EUR	100,000	97,946	0.12
Allianz SE, Reg. S, FRN 4.75% Perpetual	EUR	100,000	107,773	0.14
Bundesobligation, Reg. S 0% 13/10/2023	EUR	1,667,000	1,688,355	2.16
Bundesrepublik Deutschland, Reg. S 0% 15/05/2035	EUR	491,000	492,133	0.63
Bundesrepublik Deutschland, Reg. S 4.75% 04/07/2040	EUR	108,000	204,590	0.26
Bundesschatzanweisungen, Reg. S 0% 16/09/2022	EUR	1,992,000	2,002,131	2.56
Deutsche Bahn Finance GMBH, Reg. S 3.375% 04/11/2022	EUR	120,000	123,718	0.16
Merck Financial Services GmbH, Reg. S 0.005% 15/12/2023	EUR	100,000	100,432	0.13
			4,817,078	6.16
Ireland				
Abbott Ireland Financing DAC, Reg. S 0.875% 27/09/2023	EUR	100,000	101,919	0.13
Bank of Ireland Group plc, Reg. S, FRN 1% 25/11/2025	EUR	150,000	152,951	0.20
Ireland Government Bond, Reg. S 0.4% 15/05/2035	EUR	142,000	140,209	0.18
IRELAND GOVERNMENT BOND, Reg. S 1% 15/05/2026	EUR	319,000	338,068	0.43
Johnson Controls International plc 4.625% 02/07/2044	USD	124,000	133,458	0.17

Schedule of Investments (continued)

Robeco QI Global Multi-Factor Bonds

As at 31 December 2021

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Bonds (continued)				
<i>Ireland (continued)</i>				
Zurich Insurance Co. Ltd., Reg. S, FRN 4.25% 02/10/2043	EUR	120,000	128,358	0.16
			994,963	1.27
<i>Italy</i>				
Eni SpA, Reg. S, FRN 2.75% Perpetual	EUR	100,000	99,890	0.13
Italy Buoni Poliennali Del Tesoro, Reg. S, 144A 4.75% 01/09/2028	EUR	671,000	848,148	1.09
Italy Buoni Poliennali Del Tesoro, Reg. S, 144A 1.45% 01/03/2036	EUR	347,000	347,443	0.44
Italy Buoni Poliennali Del Tesoro, Reg. S, 144A 3.85% 01/09/2049	EUR	129,000	181,096	0.23
Italy Buoni Poliennali Del Tesoro, Reg. S 2.2% 01/06/2027	EUR	1,230,000	1,341,980	1.72
UniCredit SpA, Reg. S, FRN 1.25% 16/06/2026	EUR	147,000	150,671	0.19
			2,969,228	3.80
<i>Japan</i>				
Japan Government Thirty Year Bond 0.7% 20/06/2051	JPY	120,000,000	919,063	1.18
Japan Government Thirty Year Bond 0.7% 20/09/2051	JPY	127,000,000	971,501	1.24
Japan Government Twenty Year Bond 0.3% 20/12/2039	JPY	142,000,000	1,061,219	1.36
Japan Government Twenty Year Bond 0.4% 20/06/2040	JPY	85,000,000	644,330	0.82
Japan Government Twenty Year Bond 0.5% 20/03/2041	JPY	114,000,000	875,460	1.12
Japan Government Two Year Bond 0.1% 01/03/2023	JPY	128,000,000	979,611	1.25
Mitsubishi UFJ Financial Group, Inc. 3.741% 07/03/2029	USD	170,000	163,850	0.21
Sumitomo Mitsui Financial Group, Inc. 3.202% 17/09/2029	USD	138,000	126,335	0.16
			5,741,369	7.34
<i>Luxembourg</i>				
DH Europe Finance Sarl 2.5% 08/07/2025	EUR	139,000	151,970	0.19
Nestle Finance International Ltd., Reg. S 0% 12/11/2024	EUR	131,000	131,436	0.17
Richemont International Holding SA, Reg. S 1% 26/03/2026	EUR	150,000	154,719	0.20
Tyco Electronics Group SA 3.45% 01/08/2024	USD	143,000	131,852	0.17
			569,977	0.73
<i>Mexico</i>				
America Movil SAB de CV 6.125% 30/03/2040	USD	120,000	145,938	0.19
Grupo Televisa SAB 6.625% 15/01/2040	USD	126,000	150,187	0.19
			296,125	0.38
<i>Netherlands</i>				
ABN AMRO Bank NV, Reg. S 1.375% 16/01/2025	GBP	100,000	119,046	0.15
Akelius Residential Property Financing BV, Reg. S 0.75% 22/02/2030	EUR	124,000	117,315	0.15
ASML Holding NV, Reg. S 1.375% 07/07/2026	EUR	100,000	105,748	0.14
BNG Bank NV, Reg. S 1.125% 04/09/2024	EUR	102,000	105,946	0.14
de Volksbank NV, Reg. S, FRN 1.75% 22/10/2030	EUR	100,000	103,579	0.13

Schedule of Investments (continued)

Robeco QI Global Multi-Factor Bonds

As at 31 December 2021

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Bonds (continued)				
<i>Netherlands (continued)</i>				
Linde Finance BV, Reg. S 2% 18/04/2023	EUR	124,000	127,701	0.16
Naturgy Finance BV, Reg. S, FRN 2.374% 31/12/2164	EUR	100,000	100,250	0.13
Novo Nordisk Finance Netherlands BV, Reg. S 0% 04/06/2024	EUR	120,000	120,291	0.15
PPF Telecom Group BV, Reg. S 2.125% 31/01/2025	EUR	100,000	102,191	0.13
Roche Finance Europe BV, Reg. S 0.5% 27/02/2023	EUR	129,000	130,068	0.17
Schlumberger Finance BV, Reg. S 1.375% 28/10/2026	EUR	119,000	124,924	0.16
Shell International Finance BV 6.375% 15/12/2038	USD	170,000	218,967	0.28
Siemens Financieringsmaatschappij NV, Reg. S 0% 20/02/2023	EUR	100,000	100,389	0.13
Siemens Financieringsmaatschappij NV, Reg. S 0.375% 06/09/2023	EUR	31,000	31,375	0.04
Wintershall Dea Finance BV, Reg. S 1.823% 25/09/2031	EUR	100,000	102,681	0.13
Wolters Kluwer NV, Reg. S 0.75% 03/07/2030	EUR	104,000	104,367	0.13
			<u>1,814,838</u>	<u>2.32</u>
<i>Norway</i>				
Equinor ASA 3.625% 10/09/2028	USD	90,000	87,194	0.11
Equinor ASA 4.25% 23/11/2041	USD	20,000	21,259	0.03
Sparebank 1 Oestlandet, Reg. S 0.875% 13/03/2023	EUR	100,000	101,230	0.13
Statnett SF, Reg. S 0.875% 08/03/2025	EUR	100,000	102,402	0.13
			<u>312,085</u>	<u>0.40</u>
<i>Portugal</i>				
Portugal Obrigaçoes do Tesouro OT, Reg. S, 144A 1.95% 15/06/2029	EUR	427,000	484,075	0.62
			<u>484,075</u>	<u>0.62</u>
<i>South Korea</i>				
Shinhan Bank Co. Ltd., Reg. S 0.25% 16/10/2024	EUR	140,000	141,120	0.18
SK Telecom Co. Ltd., Reg. S 6.625% 20/07/2027	USD	140,000	153,256	0.20
			<u>294,376</u>	<u>0.38</u>
<i>Spain</i>				
Abertis Infraestructuras SA 3.125% 19/03/2024	EUR	100,000	105,723	0.14
Banco de Sabadell SA, Reg. S 1.75% 10/05/2024	EUR	100,000	102,362	0.13
Spain Government Bond, Reg. S, 144A 0.8% 30/07/2027	EUR	288,000	300,508	0.38
Spain Government Bond, Reg. S, 144A 1.4% 30/04/2028	EUR	1,055,000	1,141,091	1.46
Spain Government Bond, Reg. S, 144A 1.2% 31/10/2040	EUR	209,000	211,679	0.27
Spain Government Bond, Reg. S, 144A 2.7% 31/10/2048	EUR	120,000	157,510	0.20
Telefonica Emisiones SA 7.045% 20/06/2036	USD	140,000	176,143	0.23
			<u>2,195,016</u>	<u>2.81</u>
<i>Sweden</i>				
Essity AB, Reg. S 1.125% 27/03/2024	EUR	126,000	129,057	0.17

Schedule of Investments (continued)

Robeco QI Global Multi-Factor Bonds

As at 31 December 2021

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Bonds (continued)				
<i>Sweden (continued)</i>				
Skandinaviska Enskilda Banken AB, Reg. S 0.05% 01/07/2024	EUR	130,000	130,541	0.17
Swedbank AB, Reg. S 0.25% 02/11/2026	EUR	129,000	128,758	0.16
Sweden Government Bond 2.5% 12/05/2025	SEK	33,445,000	3,526,005	4.51
Sweden Government Bond 0.75% 12/05/2028	SEK	22,430,000	2,262,387	2.89
Sweden Government Bond, Reg. S 1% 12/11/2026	SEK	42,880,000	4,355,119	5.57
Sweden Government Bond, Reg. S 2.25% 01/06/2032	SEK	7,015,000	816,928	1.05
Volvo Car AB, Reg. S 2.125% 02/04/2024	EUR	100,000	103,420	0.13
			<u>11,452,215</u>	<u>14.65</u>
<i>Switzerland</i>				
SGS SA, Reg. S 0.95% 06/11/2026	CHF	135,000	135,586	0.17
			<u>135,586</u>	<u>0.17</u>
<i>United Arab Emirates</i>				
Emirates Telecommunications Group Co. PJSC, Reg. S 2.75% 18/06/2026	EUR	103,000	114,768	0.15
			<u>114,768</u>	<u>0.15</u>
<i>United Kingdom</i>				
3i Group plc, Reg. S 6.875% 09/03/2023	GBP	98,000	124,369	0.16
Babcock International Group plc, Reg. S 1.375% 13/09/2027	EUR	100,000	101,139	0.13
BP Capital Markets plc, Reg. S 2.519% 07/04/2028	EUR	150,000	168,214	0.22
Centrica plc, Reg. S 7% 19/09/2033	GBP	69,000	120,390	0.15
Diageo Capital plc 5.875% 30/09/2036	USD	110,000	135,648	0.17
HSBC Holdings plc, Reg. S 6% 29/03/2040	GBP	100,000	165,284	0.21
Lloyds Bank plc, Reg. S 7.5% 15/04/2024	GBP	100,000	135,466	0.17
Marks & Spencer plc, Reg. S 4.5% 10/07/2027	GBP	119,000	146,969	0.19
Nationwide Building Society, Reg. S 0.25% 22/07/2025	EUR	130,000	130,491	0.17
NatWest Markets plc, Reg. S 0.125% 18/06/2026	EUR	119,000	117,963	0.15
Tesco plc, Reg. S 5.125% 10/04/2047	EUR	52,000	76,864	0.10
Thames Water Utilities Finance plc 6.75% 16/11/2028	GBP	80,000	124,299	0.16
UK Treasury, Reg. S 1% 22/04/2024	GBP	2,238,000	2,688,205	3.44
UK Treasury, Reg. S 4.25% 07/12/2040	GBP	54,000	97,983	0.13
Virgin Media Secured Finance plc, Reg. S 4.25% 15/01/2030	GBP	117,000	138,335	0.18
Wellcome Trust Ltd. (The), Reg. S 1.125% 21/01/2027	EUR	121,000	127,594	0.16
WPP Finance 2017, Reg. S 3.75% 19/05/2032	GBP	108,000	143,910	0.18
			<u>4,743,123</u>	<u>6.07</u>
<i>United States of America</i>				
3M Co. 5.7% 15/03/2037	USD	124,000	151,820	0.19
Abbott Laboratories 6.15% 30/11/2037	USD	22,000	28,596	0.04

Schedule of Investments (continued)

Robeco QI Global Multi-Factor Bonds

As at 31 December 2021

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Bonds (continued)				
<i>United States of America (continued)</i>				
Acuity Brands Lighting, Inc. 2.15% 15/12/2030	USD	140,000	120,254	0.15
Agilent Technologies, Inc. 2.1% 04/06/2030	USD	154,000	132,749	0.17
Aon Corp. 6.25% 30/09/2040	USD	100,000	126,841	0.16
AutoNation, Inc. 4.75% 01/06/2030	USD	161,000	162,081	0.21
Bath & Body Works, Inc. 7.5% 15/06/2029	USD	130,000	130,180	0.17
Berkshire Hathaway Finance Corp. 5.75% 15/01/2040	USD	10,000	12,539	0.02
Berkshire Hathaway, Inc. 1.3% 15/03/2024	EUR	150,000	154,116	0.20
Burlington Northern Santa Fe LLC 6.15% 01/05/2037	USD	130,000	163,013	0.21
CF Industries, Inc. 4.95% 01/06/2043	USD	110,000	116,679	0.15
Charles Schwab Corp. (The) 4.2% 24/03/2025	USD	100,000	95,663	0.12
Colgate-Palmolive Co. 0.5% 06/03/2026	EUR	127,000	129,330	0.17
ConocoPhillips Co. 6.95% 15/04/2029	USD	140,000	162,100	0.21
Continental Resources, Inc. 3.8% 01/06/2024	USD	150,000	137,681	0.18
CVS Health Corp. 6.25% 01/06/2027	USD	61,000	64,914	0.08
Devon Energy Corp. 5.6% 15/07/2041	USD	66,000	73,313	0.09
Diageo Investment Corp. 7.45% 15/04/2035	USD	10,000	13,492	0.02
Emerson Electric Co. 0.375% 22/05/2024	EUR	130,000	131,234	0.17
EOG Resources, Inc. 4.375% 15/04/2030	USD	160,000	162,830	0.21
Exxon Mobil Corp. 4.227% 19/03/2040	USD	200,000	208,377	0.27
Ford Motor Co. 4.75% 15/01/2043	USD	119,000	115,658	0.15
GlaxoSmithKline Capital, Inc. 6.375% 15/05/2038	USD	130,000	168,803	0.22
Goldman Sachs Group, Inc. (The), Reg. S 1.375% 15/05/2024	EUR	137,000	139,804	0.18
Halliburton Co. 7.45% 15/09/2039	USD	107,000	139,013	0.18
Hess Corp. 5.8% 01/04/2047	USD	112,000	126,874	0.16
Home Depot, Inc. (The) 5.875% 16/12/2036	USD	101,000	125,919	0.16
HP, Inc. 6% 15/09/2041	USD	127,000	149,079	0.19
Huntsman International LLC 4.25% 01/04/2025	EUR	118,000	130,469	0.17
Interpublic Group of Cos., Inc. (The) 4.75% 30/03/2030	USD	119,000	121,911	0.16
Jefferies Group LLC 6.25% 15/01/2036	USD	90,000	105,319	0.13
Jefferies Group LLC 6.5% 20/01/2043	USD	17,000	20,828	0.03
Johnson & Johnson 5.95% 15/08/2037	USD	101,000	128,410	0.16
Juniper Networks, Inc. 5.95% 15/03/2041	USD	100,000	116,530	0.15
Kroger Co. (The) 7.7% 01/06/2029	USD	111,000	132,172	0.17
Laboratory Corp. of America Holdings 3.6% 01/02/2025	USD	100,000	92,881	0.12
Marathon Oil Corp. 6.6% 01/10/2037	USD	140,000	163,258	0.21
Marsh & McLennan Cos., Inc. 5.875% 01/08/2033	USD	107,000	125,586	0.16
Marsh & McLennan Cos., Inc. 4.75% 15/03/2039	USD	10,000	11,034	0.01
MMS USA Holdings, Inc., Reg. S 0.625% 13/06/2025	EUR	100,000	101,084	0.13
Morgan Stanley, FRN 0.637% 26/07/2024	EUR	129,000	130,490	0.17
Murphy Oil Corp. 6.375% 01/12/2042	USD	21,000	18,492	0.02
NIKE, Inc. 3.25% 27/03/2040	USD	143,000	137,341	0.18
NOV, Inc. 3.6% 01/12/2029	USD	157,000	144,603	0.18
NOV, Inc. 3.95% 01/12/2042	USD	20,000	17,348	0.02

Schedule of Investments (continued)

Robeco QI Global Multi-Factor Bonds

As at 31 December 2021

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Bonds (continued)				
<i>United States of America (continued)</i>				
Occidental Petroleum Corp. 8.5% 15/07/2027	USD	140,000	153,579	0.20
ONEOK Partners LP 6.2% 15/09/2043	USD	129,000	146,784	0.19
Oracle Corp. 6.5% 15/04/2038	USD	221,000	262,472	0.34
Owens Corning 7% 01/12/2036	USD	2,000	2,495	—
PepsiCo, Inc. 0.25% 06/05/2024	EUR	130,000	131,116	0.17
Pfizer, Inc. 7.2% 15/03/2039	USD	135,000	191,546	0.24
Raymond James Financial, Inc. 4.65% 01/04/2030	USD	140,000	142,783	0.18
RELX Capital, Inc. 4% 18/03/2029	USD	130,000	126,863	0.16
Santander Holdings USA, Inc. 3.5% 07/06/2024	USD	46,000	42,171	0.05
Santander Holdings USA, Inc. 4.5% 17/07/2025	USD	70,000	66,653	0.08
Tapestry, Inc. 4.125% 15/07/2027	USD	5,000	4,758	0.01
Target Corp. 6.5% 15/10/2037	USD	103,000	136,086	0.17
Transcontinental Gas Pipe Line Co. LLC 5.4% 15/08/2041	USD	113,000	128,115	0.16
United Parcel Service, Inc. 6.2% 15/01/2038	USD	101,000	128,362	0.16
UnitedHealth Group, Inc. 6.5% 15/06/2037	USD	80,000	103,978	0.13
UnitedHealth Group, Inc. 6.625% 15/11/2037	USD	33,000	43,230	0.05
UnitedHealth Group, Inc. 6.875% 15/02/2038	USD	40,000	54,049	0.07
US Treasury 1.375% 15/11/2040	USD	1,729,000	1,389,979	1.78
Visa, Inc. 4.15% 14/12/2035	USD	151,000	159,212	0.20
Walgreens Boots Alliance, Inc. 3.6% 20/11/2025	GBP	116,000	146,841	0.19
Wells Fargo Bank NA, Reg. S 5.25% 01/08/2023	GBP	100,000	126,138	0.16
Xylem, Inc. 2.25% 11/03/2023	EUR	123,000	125,843	0.16
Zoetis, Inc. 4.7% 01/02/2043	USD	76,000	85,422	0.11
			9,039,183	11.56
Total Bonds			70,035,767	89.58
Total Transferable securities and money market instruments admitted to an official exchange listing			70,035,767	89.58
Transferable securities and money market instruments dealt in on another regulated market				
Bonds				
<i>Australia</i>				
Macquarie Group Ltd., Reg. S, FRN 4.654% 27/03/2029	USD	100,000	98,935	0.13
Macquarie Group Ltd., Reg. S, FRN 2.871% 14/01/2033	USD	20,000	17,554	0.02
Woodside Finance Ltd., Reg. S 4.5% 04/03/2029	USD	139,000	136,879	0.17
			253,368	0.32
<i>Canada</i>				
Toronto-Dominion Bank (The), FRN 3.105% 22/04/2030	CAD	103,000	74,036	0.10

Schedule of Investments (continued)

Robeco QI Global Multi-Factor Bonds As at 31 December 2021

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments dealt in on another regulated market (continued)				
Bonds (continued)				
Canada (continued)				
			74,036	0.10
Netherlands				
Deutsche Telekom International Finance BV 8.75% 15/06/2030	USD	98,000	125,418	0.16
Koninklijke KPN NV 8.375% 01/10/2030	USD	107,000	134,309	0.17
			259,727	0.33
Singapore				
Singapore Telecommunications Ltd., Reg. S 7.375% 01/12/2031	USD	90,000	113,781	0.15
			113,781	0.15
United States of America				
Adobe, Inc. 2.3% 01/02/2030	USD	142,000	127,774	0.16
Alphabet, Inc. 0.8% 15/08/2027	USD	157,000	133,136	0.17
Alphabet, Inc. 1.9% 15/08/2040	USD	12,000	9,652	0.01
Antero Resources Corp., 144A 8.375% 15/07/2026	USD	82,000	82,087	0.11
Apple, Inc. 4.5% 23/02/2036	USD	140,000	154,743	0.20
Applied Materials, Inc. 5.85% 15/06/2041	USD	132,000	169,929	0.22
Broadcom, Inc., 144A 3.419% 15/04/2033	USD	99,000	90,975	0.12
Broadcom, Inc. 5% 15/04/2030	USD	100,000	102,498	0.13
Cisco Systems, Inc. 5.9% 15/02/2039	USD	133,000	168,774	0.22
CoreCivic, Inc. 8.25% 15/04/2026	USD	70,000	64,335	0.08
Coterra Energy, Inc., 144A 4.375% 01/06/2024	USD	100,000	93,128	0.12
Daimler Finance North America LLC 8.5% 18/01/2031	USD	120,000	157,278	0.20
Devon Energy Corp., 144A 4.5% 15/01/2030	USD	100,000	94,457	0.12
Edwards Lifesciences Corp. 4.3% 15/06/2028	USD	129,000	127,662	0.16
Fortinet, Inc. 2.2% 15/03/2031	USD	130,000	112,004	0.14
Gartner, Inc., 144A 3.625% 15/06/2029	USD	130,000	115,594	0.15
Glencore Funding LLC, Reg. S 2.625% 23/09/2031	USD	20,000	17,086	0.02
Intuit, Inc. 1.65% 15/07/2030	USD	140,000	119,051	0.15
KLA Corp. 5.65% 01/11/2034	USD	118,000	132,577	0.17
Lumen Technologies, Inc., 144A 4% 15/02/2027	USD	55,000	49,067	0.06
Macy's Retail Holdings LLC, 144A 5.875% 01/04/2029	USD	120,000	112,321	0.14
Marvell Technology, Inc. 4.875% 22/06/2028	USD	100,000	100,447	0.13
Michael Kors USA, Inc., 144A 4.5% 01/11/2024	USD	10,000	9,280	0.01
Microsoft Corp. 4.1% 06/02/2037	USD	216,000	231,632	0.30
Nasdaq, Inc. 2.5% 21/12/2040	USD	160,000	130,723	0.17
NetApp, Inc. 2.7% 22/06/2030	USD	100,000	88,560	0.11
Nucor Corp. 3.95% 01/05/2028	USD	165,000	160,388	0.21
NVIDIA Corp. 2% 15/06/2031	USD	160,000	139,926	0.18
Oncor Electric Delivery Co. LLC 7.5% 01/09/2038	USD	96,000	134,147	0.17

Schedule of Investments (continued)

Robeco QI Global Multi-Factor Bonds

As at 31 December 2021

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments dealt in on another regulated market (continued)				
Bonds (continued)				
<i>United States of America (continued)</i>				
PBF Holding Co. LLC, 144A 9.25% 15/05/2025	USD	30,000	25,127	0.03
President and Fellows of Harvard College 5.625% 01/10/2038	USD	100,000	125,936	0.16
Qwest Corp. 7.25% 15/09/2025	USD	110,000	112,368	0.14
Regeneron Pharmaceuticals, Inc. 1.75% 15/09/2030	USD	140,000	116,658	0.15
Rockies Express Pipeline LLC, 144A 7.5% 15/07/2038	USD	25,000	24,924	0.03
Sabal Trail Transmission LLC, 144A 4.246% 01/05/2028	USD	71,000	69,614	0.09
Sabal Trail Transmission LLC, 144A 4.682% 01/05/2038	USD	90,000	94,604	0.12
Signature Bank, FRN 4% 15/10/2030	USD	178,000	166,101	0.21
Texas Instruments, Inc. 3.875% 15/03/2039	USD	126,000	131,317	0.17
Time Warner Cable LLC 7.3% 01/07/2038	USD	100,000	124,679	0.16
Wells Fargo & Co., FRN 3.584% 22/05/2028	USD	260,000	245,971	0.32
Wells Fargo & Co., FRN 4.478% 04/04/2031	USD	20,000	20,412	0.03
			4,486,942	5.74
Total Bonds			5,187,854	6.64
Total Transferable securities and money market instruments dealt in on another regulated market			5,187,854	6.64
Total Investments			75,223,621	96.22
Cash			2,757,731	3.53
Other assets/(liabilities)			200,833	0.25
Total net assets			78,182,185	100.00

Schedule of Investments (continued)

Robeco QI Global Multi-Factor Bonds

As at 31 December 2021

Financial Futures Contracts

Security Description	Number of Contracts	Currency	Global Exposure EUR	Unrealised Gain/(Loss) EUR	% of Net Assets
US 2 Year Note, 31/03/2022	(6)	USD	(1,150,894)	3,614	0.01
US 5 Year Note, 31/03/2022	103	USD	10,948,760	35,782	0.05
Australia 10 Year Bond, 15/03/2022	(1)	AUD	(88,975)	557	–
Canada 10 Year Bond, 22/03/2022	6	CAD	595,717	17,794	0.02
Euro-Bobl, 08/03/2022	(55)	EUR	(7,328,200)	57,988	0.07
Euro-Schatz, 08/03/2022	(79)	EUR	(8,850,370)	13,825	0.02
Long Gilt, 29/03/2022	6	GBP	892,565	1,573	–
US Ultra Bond, 22/03/2022	12	USD	2,069,557	34,700	0.04
Total Unrealised Gain on Financial Futures Contracts				165,833	0.21
US 10 Year Note, 22/03/2022	61	USD	6,990,869	(38,238)	(0.05)
US 10 Year Ultra Bond, 22/03/2022	(10)	USD	(1,284,817)	(13,716)	(0.02)
Euro-Bund, 08/03/2022	22	EUR	3,770,140	(67,792)	(0.08)
Euro-Buxl 30 Year Bond, 08/03/2022	16	EUR	3,307,840	(173,760)	(0.22)
Japan 10 Year Bond Mini, 11/03/2022	49	JPY	5,672,889	(17,617)	(0.02)
US Long Bond, 22/03/2022	(16)	USD	(2,250,264)	(30,602)	(0.04)
Total Unrealised Loss on Financial Futures Contracts				(341,725)	(0.43)
Net Unrealised Loss on Financial Futures Contracts				(175,892)	(0.22)

Schedule of Investments (continued)

Robeco QI Global Multi-Factor Bonds As at 31 December 2021

Forward Currency Exchange Contracts

Currency	Amount	Currency	Amount	Maturity	Counterparty	Unrealised Gain/(Loss)	% of Net
Purchased	Purchased	Sold	Sold	Date		EUR	Assets
CAD	1,016,745	EUR	703,414	13/01/2022	HSBC	4,269	0.01
CHF	288,460	EUR	276,960	13/01/2022	Rabobank	1,449	–
CNY	8,734,401	USD	1,360,499	19/01/2022	HSBC	10,382	0.02
CZK	2,185,530	EUR	85,642	13/01/2022	Citibank	2,220	–
EUR	35,024	AUD	54,790	13/01/2022	BNP Paribas	–	–
EUR	1,027,430	DKK	7,641,400	13/01/2022	J.P. Morgan	15	–
EUR	69,754	GBP	58,570	13/01/2022	Barclays	9	–
EUR	90,908	GBP	76,326	13/01/2022	BNP Paribas	19	–
EUR	10,268,647	JPY	1,321,422,320	13/01/2022	J.P. Morgan	179,091	0.23
EUR	99,402	NZD	164,750	13/01/2022	J.P. Morgan	242	–
EUR	8,173,909	SEK	83,600,000	13/01/2022	Citibank	55,129	0.07
EUR	3,003,721	SEK	30,725,940	13/01/2022	HSBC	19,784	0.03
EUR	134,134	USD	151,900	13/01/2022	Barclays	585	–
EUR	7,737	USD	8,749	13/01/2022	BNP Paribas	46	–
EUR	578,997	USD	655,700	13/01/2022	HSBC	2,508	–
EUR	41,823,035	USD	47,443,111	13/01/2022	J.P. Morgan	111,241	0.14
GBP	424	CHF	518	13/01/2022	HSBC	5	–
GBP	19,101,249	EUR	22,439,506	13/01/2022	HSBC	306,331	0.39
GBP	585	USD	783	13/01/2022	J.P. Morgan	9	–
IDR	5,017,159,990	USD	349,739	19/01/2022	HSBC	2,458	–
ILS	349,590	EUR	98,111	13/01/2022	Citibank	644	–
MXN	4,140,090	EUR	169,494	13/01/2022	HSBC	8,089	0.01
MYR	947,910	USD	224,251	19/01/2022	Barclays	2,748	0.01
NOK	804,750	EUR	79,627	13/01/2022	HSBC	594	–
NZD	55,390	EUR	33,336	13/01/2022	J.P. Morgan	3	–
PEN	168,690	USD	41,321	19/01/2022	HSBC	810	–
PLN	572,760	EUR	122,641	13/01/2022	HSBC	2,236	–
SEK	1,022,990	EUR	99,338	13/01/2022	Barclays	9	–
SGD	204,300	EUR	132,092	13/01/2022	HSBC	1,135	–
USD	28,155	COP	112,388,100	14/01/2022	HSBC	506	–
USD	758	EUR	667	13/01/2022	BNP Paribas	–	–
USD	120,478	EUR	105,913	13/01/2022	J.P. Morgan	11	–
USD	888,064	KRW	1,057,355,041	14/01/2022	HSBC	174	–
Total Unrealised Gain on Forward Currency Exchange Contracts - Assets						712,751	0.91
CAD	246,490	EUR	172,017	13/01/2022	BNP Paribas	(453)	–
CLP	34,324,140	USD	40,573	19/01/2022	Barclays	(319)	–
COP	312,835,960	USD	80,047	19/01/2022	Citibank	(2,924)	–
DKK	237,480	EUR	31,933	13/01/2022	Barclays	(3)	–
DKK	1,675,000	EUR	225,230	13/01/2022	HSBC	(20)	–
EUR	6,331,973	AUD	10,040,780	13/01/2022	J.P. Morgan	(86,426)	(0.11)
EUR	42,324	CAD	60,820	13/01/2022	Citibank	(9)	–
EUR	4,031,690	CAD	5,828,413	13/01/2022	HSBC	(25,047)	(0.03)
EUR	429,611	CHF	447,450	13/01/2022	Rabobank	(2,248)	–
EUR	26,609	CZK	681,170	13/01/2022	HSBC	(775)	–
EUR	4,350,208	GBP	3,702,134	13/01/2022	HSBC	(58,306)	(0.08)
EUR	36,787	ILS	131,080	13/01/2022	Citibank	(242)	–

Schedule of Investments (continued)

Robeco QI Global Multi-Factor Bonds

As at 31 December 2021

Forward Currency Exchange Contracts (continued)

Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Maturity Date	Counterparty	Unrealised Gain/(Loss) EUR	% of Net Assets
EUR	170,993	JPY	22,399,250	13/01/2022	J.P. Morgan	(34)	–
EUR	168,634	MXN	4,119,080	13/01/2022	HSBC	(8,048)	(0.01)
EUR	121,557	PLN	567,700	13/01/2022	HSBC	(2,216)	–
EUR	131,187	SGD	202,900	13/01/2022	HSBC	(1,128)	–
EUR	197,634	USD	224,794	13/01/2022	BNP Paribas	(4)	–
GBP	51,140	EUR	60,905	13/01/2022	Barclays	(7)	–
HUF	20,726,780	EUR	56,251	13/01/2022	BNP Paribas	(76)	–
JPY	315,244,326	EUR	2,459,602	13/01/2022	HSBC	(52,594)	(0.07)
JPY	277,204,120	EUR	2,154,084	13/01/2022	J.P. Morgan	(37,527)	(0.05)
KRW	1,181,847,060	USD	995,437	19/01/2022	HSBC	(2,779)	–
MYR	172,860	USD	41,614	19/01/2022	Barclays	(131)	–
NZD	166,070	EUR	100,198	13/01/2022	J.P. Morgan	(244)	–
RUB	9,430,600	EUR	111,730	13/01/2022	J.P. Morgan	(1,401)	–
USD	6,629,111	CNY	42,516,427	14/01/2022	HSBC	(48,335)	(0.06)
USD	525,708	CNY	3,374,270	19/01/2022	HSBC	(3,904)	(0.01)
USD	201,827	EUR	177,884	13/01/2022	Barclays	(438)	–
USD	1,328	EUR	1,175	13/01/2022	BNP Paribas	(7)	–
USD	5,096,847	EUR	4,498,275	13/01/2022	HSBC	(17,147)	(0.02)
USD	20,528,593	EUR	18,100,887	13/01/2022	J.P. Morgan	(52,230)	(0.07)
USD	82,664	GBP	61,296	13/01/2022	Barclays	(314)	–
USD	152,582	GBP	115,141	13/01/2022	J.P. Morgan	(2,961)	(0.01)
USD	252,745	IDR	3,628,707,830	14/01/2022	Citibank	(2,056)	–
USD	2,639	IDR	38,309,314	14/01/2022	J.P. Morgan	(47)	–
USD	221,109	MYR	936,639	14/01/2022	Barclays	(3,180)	(0.01)
USD	123,276	RUB	9,295,040	14/01/2022	HSBC	(350)	–
Total Unrealised Loss on Forward Currency Exchange Contracts - Liabilities						(413,930)	(0.53)
Net Unrealised Gain on Forward Currency Exchange Contracts - Assets						298,821	0.38

Schedule of Investments (continued)

Robeco Global Credits – Short Maturity As at 31 December 2021

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing				
Bonds				
<i>Australia</i>				
Westpac Banking Corp. 2.75% 11/01/2023	USD	5,698,000	5,116,970	0.71
			5,116,970	0.71
<i>Austria</i>				
Erste Group Bank AG, Reg. S 0.375% 16/04/2024	EUR	2,600,000	2,624,483	0.36
Raiffeisen Bank International AG, Reg. S 6% 16/10/2023	EUR	900,000	994,516	0.14
Raiffeisen Bank International AG, Reg. S 0.25% 22/01/2025	EUR	3,200,000	3,211,106	0.45
Raiffeisen Bank International AG, Reg. S, FRN 6.125% Perpetual	EUR	3,000,000	3,116,810	0.43
			9,946,915	1.38
<i>Belgium</i>				
Argenta Spaarbank NV, Reg. S 1% 13/10/2026	EUR	1,900,000	1,936,237	0.27
Belfius Bank SA, Reg. S 0.01% 15/10/2025	EUR	2,200,000	2,186,483	0.30
KBC Group NV, Reg. S, FRN 1.625% 18/09/2029	EUR	1,900,000	1,956,414	0.27
			6,079,134	0.84
<i>Bermuda</i>				
Ooredoo International Finance Ltd., Reg. S 3.25% 21/02/2023	USD	7,659,000	6,884,395	0.96
			6,884,395	0.96
<i>Canada</i>				
Royal Bank of Canada 0.425% 19/01/2024	USD	3,749,000	3,257,343	0.45
Royal Bank of Canada, Reg. S 1.375% 09/12/2024	GBP	3,824,000	4,541,745	0.63
			7,799,088	1.08
<i>Cayman Islands</i>				
DP World Crescent Ltd., Reg. S 3.908% 31/05/2023	USD	5,800,000	5,271,742	0.73
Fibria Overseas Finance Ltd. 4% 14/01/2025	USD	2,413,000	2,224,392	0.31
Fibria Overseas Finance Ltd. 5.5% 17/01/2027	USD	1,500,000	1,475,911	0.20
QNB Finance Ltd., Reg. S 2.625% 12/05/2025	USD	3,835,000	3,459,787	0.48
			12,431,832	1.72
<i>Chile</i>				
Enel Generacion Chile SA 4.25% 15/04/2024	USD	1,720,000	1,575,161	0.22
			1,575,161	0.22
<i>Colombia</i>				
Bancolombia SA 3% 29/01/2025	USD	4,400,000	3,854,159	0.53
			3,854,159	0.53
<i>Denmark</i>				
Danske Bank A/S, Reg. S 0.875% 22/05/2023	EUR	4,400,000	4,453,438	0.62
Robeco Capital Growth Funds 611				

Schedule of Investments (continued)

Robeco Global Credits – Short Maturity As at 31 December 2021

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Bonds (continued)				
Denmark (continued)				
			4,453,438	0.62
France				
Accor SA, Reg. S 3% 04/02/2026	EUR	1,300,000	1,354,702	0.19
BPCE SA, Reg. S 0.625% 28/04/2025	EUR	3,700,000	3,759,305	0.52
Credit Agricole SA, Reg. S 0.5% 24/06/2024	EUR	5,700,000	5,776,234	0.80
Credit Agricole SA, Reg. S, FRN 1.625% 05/06/2030	EUR	2,000,000	2,060,210	0.29
Danone SA, Reg. S 0% 01/12/2025	EUR	3,100,000	3,096,737	0.43
Electricite de France SA, Reg. S, FRN 5% Perpetual	EUR	2,800,000	3,096,997	0.43
Electricite de France SA, Reg. S, FRN 4% Perpetual	EUR	3,600,000	3,816,000	0.53
La Banque Postale SA, Reg. S, FRN 0.5% 17/06/2026	EUR	3,200,000	3,219,871	0.45
La Mondiale SAM, Reg. S 0.75% 20/04/2026	EUR	1,500,000	1,498,351	0.21
PSA Banque France SA, Reg. S 0.75% 19/04/2023	EUR	2,510,000	2,538,575	0.35
PSA Banque France SA, Reg. S 0% 22/01/2025	EUR	3,700,000	3,676,063	0.51
Societe Generale SA, Reg. S 1.25% 15/02/2024	EUR	300,000	307,985	0.04
			34,201,030	4.75
Germany				
Deutsche Bank AG, Reg. S 2.625% 16/12/2024	GBP	2,000,000	2,432,099	0.34
Deutsche Bank AG, Reg. S, FRN 5.625% 19/05/2031	EUR	4,600,000	5,392,446	0.75
Deutsche Bank AG, Reg. S, FRN 4.5% 31/12/2164	EUR	1,600,000	1,614,669	0.22
Deutsche Bank AG, Reg. S, FRN 6% Perpetual	EUR	3,600,000	3,637,086	0.50
Fresenius Medical Care AG & Co. KGaA, Reg. S 0.25% 29/11/2023	EUR	2,649,000	2,663,524	0.37
Infineon Technologies AG, Reg. S 0.75% 24/06/2023	EUR	4,000,000	4,047,083	0.56
Volkswagen Financial Services AG, Reg. S 0.875% 12/04/2023	EUR	3,175,000	3,214,560	0.45
Volkswagen Leasing GmbH, Reg. S 0.5% 20/06/2022	EUR	2,056,000	2,063,752	0.29
			25,065,219	3.48
Ireland				
AIB Group plc, Reg. S, FRN 1.875% 19/11/2029	EUR	1,218,000	1,240,018	0.17
Bank of Ireland Group plc, 144A 4.5% 25/11/2023	USD	3,200,000	2,974,572	0.41
Bank of Ireland Group plc, Reg. S, FRN 1% 25/11/2025	EUR	3,239,000	3,302,723	0.46
Bank of Ireland Group plc, Reg. S, FRN 4.125% 19/09/2027	USD	555,000	493,602	0.07
Eaton Capital Unlimited Co., Reg. S 0.128% 08/03/2026	EUR	3,563,000	3,545,790	0.49
			11,556,705	1.60
Italy				
Aeroporti di Roma SpA 5.441% 20/02/2023	GBP	4,000,000	4,963,633	0.69
Autostrade per l'Italia SpA, Reg. S 1.875% 04/11/2025	EUR	3,500,000	3,608,705	0.50
Banco BPM SpA, Reg. S 0.875% 15/07/2026	EUR	5,610,000	5,470,919	0.76
			14,043,257	1.95

Schedule of Investments (continued)

Robeco Global Credits – Short Maturity As at 31 December 2021

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Bonds (continued)				
<i>Japan</i>				
Mitsubishi UFJ Financial Group, Inc., Reg. S 0.68% 26/01/2023	EUR	830,000	838,239	0.12
			838,239	0.12
<i>Luxembourg</i>				
CNH Industrial Finance Europe SA, Reg. S 0% 01/04/2024	EUR	1,229,000	1,225,793	0.17
DH Europe Finance II Sarl 0.2% 18/03/2026	EUR	3,100,000	3,097,267	0.43
Gazprom PJSC, Reg. S 2.25% 22/11/2024	EUR	1,800,000	1,858,680	0.26
Lincoln Financing SARL, Reg. S 3.625% 01/04/2024	EUR	3,199,000	3,223,020	0.45
Medtronic Global Holdings SCA 0.375% 07/03/2023	EUR	1,600,000	1,612,023	0.22
Medtronic Global Holdings SCA 0% 15/03/2023	EUR	2,216,000	2,223,889	0.31
			13,240,672	1.84
<i>Mexico</i>				
BBVA Bancomer SA, Reg. S 6.75% 30/09/2022	USD	975,000	888,234	0.12
			888,234	0.12
<i>Netherlands</i>				
ABN AMRO Bank NV, Reg. S 6.25% 27/04/2022	USD	1,055,000	944,067	0.13
ABN AMRO Bank NV, Reg. S 1.25% 28/05/2025	EUR	3,700,000	3,833,126	0.53
ABN AMRO Bank NV, Reg. S, FRN 4.4% 27/03/2028	USD	3,800,000	3,450,683	0.48
Bharti Airtel International Netherlands BV, Reg. S 5.125% 11/03/2023	USD	2,582,000	2,356,767	0.33
Bharti Airtel International Netherlands BV, Reg. S 5.35% 20/05/2024	USD	4,269,000	4,039,727	0.56
Conti-Gummi Finance BV, Reg. S 1.125% 25/09/2024	EUR	2,449,000	2,511,012	0.35
de Volksbank NV, Reg. S 0.75% 25/06/2023	EUR	3,500,000	3,548,207	0.49
de Volksbank NV, Reg. S 0.01% 16/09/2024	EUR	1,200,000	1,203,379	0.17
Enel Finance International NV, Reg. S 0% 17/06/2024	EUR	1,779,000	1,777,917	0.25
ING Groep NV, Reg. S, FRN 0.125% 29/11/2025	EUR	3,100,000	3,097,589	0.43
LeasePlan Corp. NV 0.125% 13/09/2023	EUR	3,668,000	3,679,279	0.51
LeasePlan Corp. NV, Reg. S 0.75% 03/10/2022	EUR	1,900,000	1,914,649	0.27
LeasePlan Corp. NV, Reg. S, FRN 7.375% Perpetual	EUR	1,126,000	1,243,363	0.17
Nationale-Nederlanden Bank NV (The) Netherlands, Reg. S 0.375% 26/02/2025	EUR	5,800,000	5,862,675	0.81
NIBC Bank NV, Reg. S 1.125% 19/04/2023	EUR	4,783,000	4,855,574	0.67
NIBC Bank NV, Reg. S 2% 09/04/2024	EUR	800,000	832,809	0.12
Syngenta Finance NV, Reg. S 3.375% 16/04/2026	EUR	4,700,000	5,130,710	0.71
Volkswagen International Finance NV, Reg. S, FRN 4.625% Perpetual	EUR	1,700,000	1,900,053	0.26
			52,181,586	7.24
<i>Norway</i>				
DNB Boligkreditt A/S, Reg. S 0.625% 19/06/2025	EUR	3,700,000	3,795,941	0.53
			3,795,941	0.53

Schedule of Investments (continued)

Robeco Global Credits – Short Maturity As at 31 December 2021

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Bonds (continued)				
<i>Panama</i>				
Carnival Corp., Reg. S 10.125% 01/02/2026	EUR	3,700,000	4,182,944	0.58
Carnival Corp., Reg. S 7.625% 01/03/2026	EUR	400,000	420,098	0.06
			<u>4,603,042</u>	<u>0.64</u>
<i>Portugal</i>				
Banco Comercial Portugues SA, Reg. S, FRN 1.125% 12/02/2027	EUR	2,300,000	2,187,266	0.30
			<u>2,187,266</u>	<u>0.30</u>
<i>Singapore</i>				
Temasek Financial I Ltd., Reg. S 0.5% 01/03/2022	EUR	441,000	441,498	0.06
United Overseas Bank Ltd., Reg. S, FRN 2.88% 08/03/2027	USD	4,780,000	4,214,603	0.59
			<u>4,656,101</u>	<u>0.65</u>
<i>South Korea</i>				
Hankook Tire & Technology Co. Ltd., Reg. S 3.5% 30/01/2023	USD	3,020,000	2,713,406	0.38
Shinhan Bank Co. Ltd., Reg. S 0.25% 16/10/2024	EUR	4,000,000	4,032,000	0.56
			<u>6,745,406</u>	<u>0.94</u>
<i>Spain</i>				
Banco Bilbao Vizcaya Argentaria SA, Reg. S 0.375% 02/10/2024	EUR	500,000	503,531	0.07
Banco de Sabadell SA, Reg. S 1.75% 10/05/2024	EUR	4,000,000	4,094,501	0.57
Banco de Sabadell SA, Reg. S, FRN 5.375% 12/12/2028	EUR	1,500,000	1,620,144	0.22
Banco de Sabadell SA, Reg. S, FRN 5.75% 31/12/2164	EUR	1,800,000	1,908,190	0.26
Banco Santander SA 2.746% 28/05/2025	USD	1,200,000	1,091,933	0.15
Banco Santander SA, Reg. S 0.25% 19/06/2024	EUR	1,700,000	1,712,766	0.24
Bankinter SA, Reg. S 0.875% 08/07/2026	EUR	2,900,000	2,940,896	0.41
CaixaBank SA, Reg. S 2.375% 01/02/2024	EUR	1,600,000	1,674,626	0.23
CaixaBank SA, Reg. S 1% 25/06/2024	EUR	1,400,000	1,429,560	0.20
CaixaBank SA, Reg. S, FRN 3.375% 15/03/2027	EUR	5,800,000	5,837,241	0.81
CaixaBank SA, Reg. S, FRN 6.75% Perpetual	EUR	1,800,000	2,001,633	0.28
Cellnex Finance Co. SA, Reg. S 0.75% 15/11/2026	EUR	1,900,000	1,863,262	0.26
Mapfre SA, Reg. S, FRN 4.375% 31/03/2047	EUR	4,800,000	5,448,283	0.76
			<u>32,126,566</u>	<u>4.46</u>
<i>Sweden</i>				
Svenska Handelsbanken AB, Reg. S 1% 15/04/2025	EUR	1,418,000	1,464,454	0.20
			<u>1,464,454</u>	<u>0.20</u>
<i>Switzerland</i>				
Credit Suisse AG 0.495% 02/02/2024	USD	6,261,000	5,440,502	0.76
Credit Suisse Group AG, Reg. S 3.25% 02/04/2026	EUR	1,221,000	1,328,028	0.18
Credit Suisse Group AG, Reg. S, FRN 7.5% Perpetual	USD	1,628,000	1,547,976	0.21
			<u>8,316,506</u>	<u>1.15</u>

Schedule of Investments (continued)

Robeco Global Credits – Short Maturity As at 31 December 2021

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Bonds (continued)				
<i>United Arab Emirates</i>				
Emirates Telecommunications Group Co. PJSC, Reg. S 3.5% 18/06/2024	USD	235,000	218,182	0.03
Emirates Telecommunications Group Co. PJSC, Reg. S 2.75% 18/06/2026	EUR	2,093,000	2,332,125	0.32
			<u>2,550,307</u>	<u>0.35</u>
<i>United Kingdom</i>				
Barclays plc, FRN 2.279% 24/11/2027	USD	2,955,000	2,605,782	0.36
Barclays plc, Reg. S, FRN 2.375% 06/10/2023	GBP	1,500,000	1,804,906	0.25
Barclays plc, Reg. S, FRN 1.375% 24/01/2026	EUR	4,132,000	4,265,430	0.59
Barclays plc, Reg. S, FRN 2% 07/02/2028	EUR	3,246,000	3,304,454	0.46
Coca-Cola Europacific Partners plc, Reg. S 0.75% 24/02/2022	EUR	3,920,000	3,922,532	0.54
Direct Line Insurance Group plc, Reg. S, FRN 9.25% 27/04/2042	GBP	4,600,000	5,614,377	0.78
HSBC Holdings plc, FRN 0.732% 17/08/2024	USD	2,230,000	1,943,424	0.27
HSBC Holdings plc, FRN 1.162% 22/11/2024	USD	3,650,000	3,200,587	0.44
HSBC Holdings plc, FRN 0.976% 24/05/2025	USD	3,076,000	2,672,191	0.37
InterContinental Hotels Group plc, Reg. S 1.625% 08/10/2024	EUR	3,746,000	3,871,966	0.54
Lloyds Banking Group plc, FRN 1.326% 15/06/2023	USD	952,000	838,656	0.12
Lloyds Banking Group plc, Reg. S, FRN 0.5% 12/11/2025	EUR	1,288,000	1,301,510	0.18
Nationwide Building Society, 144A 0.55% 22/01/2024	USD	5,436,000	4,718,870	0.66
Nationwide Building Society, Reg. S 1.5% 13/10/2026	USD	4,300,000	3,717,508	0.52
Rothsay Life plc, Reg. S 8% 30/10/2025	GBP	3,682,000	5,283,244	0.73
Rothsay Life plc, Reg. S 3.375% 12/07/2026	GBP	883,000	1,098,002	0.15
Santander UK Group Holdings plc, FRN 1.532% 21/08/2026	USD	1,632,000	1,412,897	0.20
SSE plc, Reg. S 1.25% 16/04/2025	EUR	5,092,000	5,264,082	0.73
Standard Chartered plc, Reg. S, FRN 3.885% 15/03/2024	USD	3,284,000	2,977,256	0.41
Standard Chartered plc, Reg. S, FRN 2.819% 30/01/2026	USD	2,109,000	1,904,283	0.26
			<u>61,721,957</u>	<u>8.56</u>
<i>United States of America</i>				
American Honda Finance Corp. 1.95% 18/10/2024	EUR	588,000	620,262	0.09
American International Group, Inc. 1.5% 08/06/2023	EUR	675,000	687,141	0.10
American International Group, Inc. 2.5% 30/06/2025	USD	1,534,000	1,392,231	0.19
American International Group, Inc., Reg. S 5% 26/04/2023	GBP	3,400,000	4,251,822	0.59
Ashtead Capital, Inc., 144A 1.5% 12/08/2026	USD	1,482,000	1,278,214	0.18
AT&T, Inc. 1.05% 05/09/2023	EUR	1,220,000	1,243,400	0.17
Bank of America Corp. 3.3% 11/01/2023	USD	4,060,000	3,667,087	0.51
Bank of America Corp. 3.875% 01/08/2025	USD	164,000	156,583	0.02
Baxter International, Inc. 0.4% 15/05/2024	EUR	2,384,000	2,405,743	0.33
BOC Aviation USA Corp., Reg. S 1.625% 29/04/2024	USD	1,520,000	1,334,170	0.19
Booking Holdings, Inc. 0.8% 10/03/2022	EUR	1,534,000	1,535,936	0.21
Booking Holdings, Inc. 0.1% 08/03/2025	EUR	1,847,000	1,847,838	0.26
Capital One Financial Corp. 2.6% 11/05/2023	USD	2,987,000	2,682,356	0.37
Citigroup, Inc., Reg. S, FRN 1.25% 06/07/2026	EUR	3,710,000	3,833,530	0.53
CNH Industrial Capital LLC 1.95% 02/07/2023	USD	961,000	856,249	0.12
Robeco Capital Growth Funds 615				

Schedule of Investments (continued)

Robeco Global Credits – Short Maturity As at 31 December 2021

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Bonds (continued)				
<i>United States of America (continued)</i>				
CNH Industrial Capital LLC 4.2% 15/01/2024	USD	2,514,000	2,335,803	0.32
CNH Industrial Capital LLC 1.45% 15/07/2026	USD	2,240,000	1,931,552	0.27
Goldman Sachs Group, Inc. (The) 3.5% 01/04/2025	USD	2,465,000	2,294,411	0.32
International Business Machines Corp. 3.625% 12/02/2024	USD	3,230,000	2,993,997	0.42
Komatsu Finance America, Inc., Reg. S 2.437% 11/09/2022	USD	2,463,000	2,188,038	0.30
Komatsu Finance America, Inc., Reg. S 0.849% 09/09/2023	USD	4,198,000	3,677,332	0.51
Molson Coors Beverage Co. 1.25% 15/07/2024	EUR	2,273,000	2,326,481	0.32
Morgan Stanley 3.875% 29/04/2024	USD	100,000	93,308	0.01
MPT Operating Partnership LP, REIT 3.325% 24/03/2025	EUR	5,000,000	5,388,855	0.75
MPT Operating Partnership LP, REIT 2.5% 24/03/2026	GBP	2,775,000	3,296,498	0.46
Oracle Corp. 1.65% 25/03/2026	USD	9,400,000	8,195,695	1.14
PPG Industries, Inc. 1.2% 15/03/2026	USD	2,273,000	1,957,507	0.27
Thermo Fisher Scientific, Inc. 0.125% 01/03/2025	EUR	1,111,000	1,112,344	0.15
Thermo Fisher Scientific, Inc. 2% 15/04/2025	EUR	2,000,000	2,114,596	0.29
Toyota Motor Credit Corp., STEP, Reg. S 3.2% 24/10/2025	USD	4,300,000	4,039,085	0.56
TWDC Enterprises 18 Corp. 3.15% 17/09/2025	USD	299,000	278,996	0.04
United Rentals North America, Inc. 3.875% 15/11/2027	USD	7,500,000	6,842,077	0.95
US Treasury Bill 0% 24/02/2022	USD	7,986,000	7,022,163	0.97
Verizon Communications, Inc. 4.125% 16/03/2027	USD	3,800,000	3,716,759	0.52
Visa, Inc. 3.15% 14/12/2025	USD	4,300,000	4,035,859	0.56
Walt Disney Co. (The) 1.75% 13/01/2026	USD	1,570,000	1,397,052	0.19
Welltower, Inc., REIT 4% 01/06/2025	USD	2,567,000	2,433,032	0.34
			<u>97,464,002</u>	<u>13.52</u>
<i>Virgin Islands, British</i>				
TSMC Global Ltd., Reg. S 1.25% 23/04/2026	USD	6,005,000	5,176,487	0.72
			<u>5,176,487</u>	<u>0.72</u>
Total Bonds			<u>440,964,069</u>	<u>61.18</u>
Total Transferable securities and money market instruments admitted to an official exchange listing			<u>440,964,069</u>	<u>61.18</u>
Transferable securities and money market instruments dealt in on another regulated market				
Bonds				
<i>Australia</i>				
FMG Resources August 2006 Pty. Ltd., 144A 5.125% 15/05/2024	USD	7,900,000	7,369,727	1.02
			<u>7,369,727</u>	<u>1.02</u>
<i>Brazil</i>				
Itau Unibanco Holding SA, Reg. S 3.25% 24/01/2025	USD	9,430,000	8,397,505	1.17
			<u>8,397,505</u>	<u>1.17</u>

Schedule of Investments (continued)

Robeco Global Credits – Short Maturity As at 31 December 2021

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments dealt in on another regulated market (continued)				
Bonds (continued)				
<i>Cayman Islands</i>				
Braskem Finance Ltd. 6.45% 03/02/2024	USD	3,877,000	3,726,345	0.52
			<u>3,726,345</u>	<u>0.52</u>
<i>Chile</i>				
Banco Santander Chile, Reg. S 3.875% 20/09/2022	USD	2,850,000	2,550,483	0.35
Banco Santander Chile, Reg. S 2.7% 10/01/2025	USD	3,070,000	2,756,643	0.38
Transelec SA, Reg. S 4.625% 26/07/2023	USD	400,000	369,284	0.05
Transelec SA, Reg. S 4.25% 14/01/2025	USD	1,522,000	1,407,301	0.20
			<u>7,083,711</u>	<u>0.98</u>
<i>Denmark</i>				
Danske Bank A/S, Reg. S, FRN 5% 12/01/2023	USD	3,550,000	3,124,358	0.43
			<u>3,124,358</u>	<u>0.43</u>
<i>Finland</i>				
Nordea Bank Abp, Reg. S 0.625% 24/05/2024	USD	2,427,000	2,108,032	0.29
			<u>2,108,032</u>	<u>0.29</u>
<i>France</i>				
Banque Federative du Credit Mutuel SA, Reg. S 2.125% 21/11/2022	USD	1,827,000	1,627,994	0.23
BNP Paribas SA, Reg. S, FRN 1.323% 13/01/2027	USD	2,798,000	2,394,804	0.33
BPCE Home Loans FCT, Reg. S, FRN 'A' 0.152% 31/10/2055	EUR	6,300,000	6,390,546	0.89
BPCE SA, Reg. S 2.375% 14/01/2025	USD	1,410,000	1,262,031	0.18
FCT Noria, Reg. S, FRN 'A' 0.13% 25/10/2049	EUR	2,600,000	2,630,237	0.36
Red & Black Auto Lease France 1, Reg. S, FRN 'A' 0.052% 27/10/2033	EUR	5,800,000	5,862,805	0.81
Societe Generale SA, Reg. S 3.875% 28/03/2024	USD	2,759,000	2,553,683	0.35
			<u>22,722,100</u>	<u>3.15</u>
<i>Germany</i>				
Red & Black Auto Germany 8 UG, Reg. S, FRN 'A' 0.134% 15/09/2030	EUR	5,201,046	5,256,584	0.73
			<u>5,256,584</u>	<u>0.73</u>
<i>Ireland</i>				
AIB Group plc, Reg. S 4.75% 12/10/2023	USD	1,704,000	1,585,060	0.22
			<u>1,585,060</u>	<u>0.22</u>
<i>Italy</i>				
UniCredit SpA, Reg. S, FRN 2.569% 22/09/2026	USD	2,000,000	1,760,820	0.24
			<u>1,760,820</u>	<u>0.24</u>
<i>Luxembourg</i>				
Bavarian Sky SA, Reg. S, FRN 'A' 0.137% 20/07/2029	EUR	4,500,000	4,535,172	0.63
Robeco Capital Growth Funds 617				

Schedule of Investments (continued)

Robeco Global Credits – Short Maturity As at 31 December 2021

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments dealt in on another regulated market (continued)				
Bonds (continued)				
<i>Luxembourg (continued)</i>				
Compartment VCL 32, Reg. S, FRN, Series 32 'A' 0.137% 21/01/2027	EUR	1,818,701	1,828,319	0.25
Gazprom PJSC, Reg. S 6.51% 07/03/2022	USD	4,352,000	3,855,167	0.54
Silver Arrow SA Compartment 13, Reg. S, FRN 'A' 0.126% 15/03/2028	EUR	2,171,525	2,189,605	0.30
			<u>12,408,263</u>	<u>1.72</u>
<i>Mexico</i>				
Banco Santander Mexico SA Institucion de Banca Multiple Grupo Financiero Santand, Reg. S 5.375% 17/04/2025	USD	3,906,000	3,741,304	0.52
Cemex SAB de CV, Reg. S 7.375% 05/06/2027	USD	3,100,000	3,001,660	0.42
Orbia Advance Corp. SAB de CV, Reg. S 1.875% 11/05/2026	USD	5,000,000	4,325,316	0.60
			<u>11,068,280</u>	<u>1.54</u>
<i>Netherlands</i>				
Cooperatieve Rabobank UA, Reg. S, FRN 1.004% 24/09/2026	USD	3,322,000	2,845,610	0.40
Enel Finance International NV, Reg. S 1.375% 12/07/2026	USD	4,003,000	3,436,117	0.48
Globaldrive Auto Receivables BV, Reg. S, FRN 'A' 0.107% 20/02/2029	EUR	1,876,354	1,895,437	0.26
Green STORM BV, Reg. S, FRN 'A' 0.2% 22/02/2068	EUR	1,800,000	1,845,389	0.26
Mondelez International Holdings Netherlands BV, Reg. S 2.25% 19/09/2024	USD	2,168,000	1,950,740	0.27
Siemens Financieringsmaatschappij NV, 144A 1.2% 11/03/2026	USD	3,527,000	3,058,406	0.42
Syngenta Finance NV 3.125% 28/03/2022	USD	5,745,000	5,066,008	0.70
			<u>20,097,707</u>	<u>2.79</u>
<i>Singapore</i>				
DBS Group Holdings Ltd., Reg. S 2.85% 16/04/2022	USD	2,889,000	2,555,591	0.36
Oversea-Chinese Banking Corp. Ltd., Reg. S, FRN 1.832% 10/09/2030	USD	1,106,000	959,834	0.13
			<u>3,515,425</u>	<u>0.49</u>
<i>Sweden</i>				
Swedbank AB, 144A 1.3% 02/06/2023	USD	2,365,000	2,091,117	0.29
			<u>2,091,117</u>	<u>0.29</u>
<i>United Kingdom</i>				
Santander UK plc, 144A 5% 07/11/2023	USD	2,200,000	2,057,573	0.29
			<u>2,057,573</u>	<u>0.29</u>
<i>United States of America</i>				
AbbVie, Inc. 2.3% 21/11/2022	USD	2,020,000	1,801,544	0.25
Apple, Inc. 0.55% 20/08/2025	USD	3,934,000	3,376,718	0.47
Baxter International, Inc., 144A 0.868% 01/12/2023	USD	4,300,000	3,766,239	0.52
Charter Communications Operating LLC 4.908% 23/07/2025	USD	5,737,000	5,556,681	0.77
Cheniere Corpus Christi Holdings LLC 7% 30/06/2024	USD	1,743,000	1,697,266	0.24
Cheniere Corpus Christi Holdings LLC 5.875% 31/03/2025	USD	2,129,000	2,077,688	0.29

Schedule of Investments (continued)

Robeco Global Credits – Short Maturity As at 31 December 2021

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments dealt in on another regulated market (continued)				
Bonds (continued)				
<i>United States of America (continued)</i>				
Cheniere Corpus Christi Holdings LLC 5.125% 30/06/2027	USD	2,500,000	2,484,435	0.34
Citigroup, Inc., FRN 1.678% 15/05/2024	USD	3,711,000	3,299,139	0.46
Dell International LLC 5.85% 15/07/2025	USD	1,124,000	1,121,704	0.16
Goldman Sachs Group, Inc. (The), FRN 0.925% 21/10/2024	USD	6,500,000	5,691,357	0.79
Graphic Packaging International LLC, 144A 1.512% 15/04/2026	USD	4,312,000	3,722,779	0.52
Hyundai Capital America, 144A 2.85% 01/11/2022	USD	3,719,000	3,317,935	0.46
Hyundai Capital America, Reg. S 3.1% 05/04/2022	USD	200,000	176,825	0.02
Hyundai Capital America, Reg. S 3.25% 20/09/2022	USD	240,000	214,373	0.03
Intel Corp. 3.4% 25/03/2025	USD	6,235,000	5,837,444	0.81
JPMorgan Chase & Co., FRN 2.776% 25/04/2023	USD	7,515,000	6,650,198	0.92
JPMorgan Chase & Co., FRN 0.563% 16/02/2025	USD	1,415,000	1,227,428	0.17
Marriott International, Inc. 3.6% 15/04/2024	USD	1,879,000	1,730,806	0.24
Metropolitan Life Global Funding I, 144A 0.4% 07/01/2024	USD	4,716,000	4,091,096	0.57
Metropolitan Life Global Funding I, Reg. S 2.65% 08/04/2022	USD	250,000	221,119	0.03
Mondelez International, Inc. 1.5% 04/05/2025	USD	3,878,000	3,417,645	0.47
Morgan Stanley, FRN 0.529% 25/01/2024	USD	4,422,000	3,875,519	0.54
Morgan Stanley, FRN 0.791% 22/01/2025	USD	3,590,000	3,126,563	0.43
Morgan Stanley, FRN 2.188% 28/04/2026	USD	2,203,000	1,975,388	0.27
New York Life Global Funding, 144A 0.9% 29/10/2024	USD	5,200,000	4,547,403	0.63
Occidental Petroleum Corp. 6.95% 01/07/2024	USD	4,000,000	3,900,799	0.54
Southern Co. (The), FRN 4% 15/01/2051	USD	3,338,000	2,999,360	0.42
Sprint Corp. 7.125% 15/06/2024	USD	8,014,000	7,915,957	1.10
Stellantis Finance US, Inc., Reg. S 1.711% 29/01/2027	USD	4,400,000	3,811,678	0.53
TWDC Enterprises 18 Corp., Reg. S 2.125% 13/09/2022	USD	364,000	323,508	0.04
US Treasury Bill 0% 03/02/2022	USD	8,018,000	7,050,489	0.98
US Treasury Bill 0% 10/02/2022	USD	15,672,000	13,780,882	1.91
Volkswagen Group of America Finance LLC, 144A 3.35% 13/05/2025	USD	2,997,000	2,775,996	0.39
Walt Disney Co. (The) 1.75% 30/08/2024	USD	4,772,000	4,269,711	0.59
Williams Cos., Inc. (The) 3.6% 15/03/2022	USD	2,905,000	2,556,991	0.35
ZF North America Capital, Inc., 144A 4.75% 29/04/2025	USD	1,949,000	1,838,141	0.26
			126,228,804	17.51
Total Bonds			240,601,411	33.38
Convertible Bonds				
<i>Liberia</i>				
Royal Caribbean Cruises Ltd. 4.25% 15/06/2023	USD	1,200,000	1,343,913	0.19
			1,343,913	0.19
Total Convertible Bonds			1,343,913	0.19
Total Transferable securities and money market instruments dealt in on another regulated market			241,945,324	33.57

Schedule of Investments (continued)

Robeco Global Credits – Short Maturity As at 31 December 2021

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Total Investments			682,909,393	94.75
Cash			20,481,831	2.84
Other assets/(liabilities)			17,331,014	2.41
Total net assets			720,722,238	100.00

Robeco Global Credits – Short Maturity As at 31 December 2021

Financial Futures Contracts

Security Description	Number of Contracts	Currency	Global Exposure EUR	Unrealised Gain/(Loss) EUR	% of Net Assets
US 10 Year Note, 22/03/2022	3	USD	343,813	3,195	–
Euro-Bobl, 08/03/2022	(637)	EUR	(84,873,880)	460,773	0.06
Total Unrealised Gain on Financial Futures Contracts				463,968	0.06
US 2 Year Note, 31/03/2022	182	USD	34,910,457	(49,305)	(0.01)
US 5 Year Note, 31/03/2022	600	USD	63,779,184	(3,868)	–
Euro-Schatz, 08/03/2022	92	EUR	10,306,760	(12,395)	–
Long Gilt, 29/03/2022	3	GBP	446,282	(5,860)	–
Total Unrealised Loss on Financial Futures Contracts				(71,428)	(0.01)
Net Unrealised Gain on Financial Futures Contracts				392,540	0.05

Schedule of Investments (continued)

Robeco Global Credits – Short Maturity As at 31 December 2021

Forward Currency Exchange Contracts

Currency	Amount	Currency	Amount	Maturity	Counterparty	Unrealised Gain/(Loss)	% of Net
Purchased	Purchased	Sold	Sold	Date		EUR	Assets
AUD	5,840,000	EUR	3,682,854	13/01/2022	J.P. Morgan	50,268	0.01
CAD	43,340,632	EUR	29,984,259	13/01/2022	HSBC	182,025	0.02
CHF	5,647,295	EUR	5,422,148	13/01/2022	Rabobank	28,375	–
EUR	2,236,609	CAD	3,185,010	13/01/2022	HSBC	19,754	–
EUR	197,067	JPY	25,705,139	13/01/2022	Barclays	798	–
EUR	11,164,545	JPY	1,435,860,067	13/01/2022	HSBC	201,214	0.03
EUR	16,881,374	USD	19,016,296	13/01/2022	BNP Paribas	162,322	0.02
EUR	1,412,031	USD	1,603,000	13/01/2022	Citibank	2,680	–
EUR	13,213,220	USD	14,945,805	13/01/2022	HSBC	72,928	0.01
EUR	441,495,693	USD	500,535,848	13/01/2022	J.P. Morgan	1,426,575	0.20
GBP	754,631	CAD	1,284,291	13/01/2022	HSBC	4,715	–
GBP	11,680,974	EUR	13,737,294	13/01/2022	BNP Paribas	172,452	0.02
GBP	416,644,660	EUR	489,301,433	13/01/2022	HSBC	6,840,548	0.95
GBP	112,441,989	EUR	132,036,975	13/01/2022	J.P. Morgan	1,859,356	0.26
GBP	11,078,110	USD	14,714,630	13/01/2022	HSBC	254,809	0.04
GBP	15,409,475	USD	20,561,494	13/01/2022	J.P. Morgan	272,076	0.04
USD	800,065	EUR	703,401	13/01/2022	BNP Paribas	13	–
USD	1,518	JPY	171,663	13/01/2022	J.P. Morgan	24	–
USD	6,439	KRW	7,666,000	14/01/2022	HSBC	1	–
Total Unrealised Gain on Forward Currency Exchange Contracts - Assets						11,550,933	1.60
AUD	1,855,464	GBP	997,553	13/01/2022	HSBC	(1,815)	–
CAD	3,122,151	GBP	1,864,008	13/01/2022	HSBC	(46,564)	(0.01)
CHF	1,342,044	GBP	1,095,122	13/01/2022	HSBC	(8,793)	–
EUR	4,324,729	AUD	6,857,839	13/01/2022	J.P. Morgan	(59,029)	(0.01)
EUR	28,411,018	CAD	41,066,475	13/01/2022	HSBC	(172,390)	(0.02)
EUR	1,243,465	CAD	1,798,354	13/01/2022	J.P. Morgan	(8,240)	–
EUR	5,380,253	CHF	5,603,660	13/01/2022	Rabobank	(28,156)	–
EUR	13,616,449	GBP	11,564,150	13/01/2022	BNP Paribas	(154,183)	(0.02)
EUR	26,534,930	GBP	22,589,729	13/01/2022	HSBC	(365,002)	(0.05)
EUR	4,223,449	GBP	3,623,450	13/01/2022	ING Bank	(91,368)	(0.01)
EUR	27,387,845	GBP	23,362,535	13/01/2022	J.P. Morgan	(432,347)	(0.06)
JPY	1,455,990,279	EUR	11,320,928	13/01/2022	HSBC	(203,895)	(0.03)
USD	7,251,734	EUR	6,408,552	13/01/2022	BNP Paribas	(32,857)	(0.01)
USD	2,832,852	EUR	2,498,998	13/01/2022	HSBC	(8,365)	–
USD	109,472,367	EUR	96,682,651	13/01/2022	J.P. Morgan	(434,984)	(0.06)
USD	18,055,140	GBP	13,627,078	13/01/2022	HSBC	(353,167)	(0.05)
USD	10,327,616	GBP	7,729,532	13/01/2022	J.P. Morgan	(124,356)	(0.02)
Total Unrealised Loss on Forward Currency Exchange Contracts - Liabilities						(2,525,511)	(0.35)
Net Unrealised Gain on Forward Currency Exchange Contracts - Assets						9,025,422	1.25

Schedule of Investments (continued)

Robeco Global Credits – Short Maturity As at 31 December 2021

Interest Rate Swap Contracts

Nominal Amount	Currency	Counterparty	Security Description	Maturity Date	Market Value EUR	% of Net Assets
81,616,000	EUR	Citigroup	Pay floating EURIBOR 6 month Receive fixed (0.107)%	22/11/2026	(484,476)	(0.07)
16,341,000	CAD	Citigroup	Pay floating BA 3 month Receive fixed 0.804%	07/01/2026	(453,038)	(0.06)
27,532,000	CAD	Citigroup	Pay floating BA 3 month Receive fixed 0.489%	07/01/2023	(120,574)	(0.02)
Total Market Value on Interest Rate Swap Contracts - Liabilities					(1,058,088)	(0.15)
Net Market Value on Interest Rate Swap Contracts - Liabilities					(1,058,088)	(0.15)

Robeco Global Credits – Short Maturity As at 31 December 2021

Credit Default Swap Contracts

Nominal Amount	Currency	Counterparty	Reference Entity	Buy/Sell	Interest (Paid)/ Received Rate	Maturity Date	Market Value EUR	% of Net Assets
7,200,000	USD	Citigroup	CDX.NA.HY.37-V1	Buy	(5.00)%	20/12/2026	(582,264)	(0.08)
3,600,000	USD	Citigroup	Weyerhaeuser Co. 7.13% 15/07/2023	Buy	(1.00)%	20/12/2024	(75,257)	(0.01)
Total Market Value on Credit Default Swap Contracts - Liabilities							(657,521)	(0.09)
Net Market Value on Credit Default Swap Contracts - Liabilities							(657,521)	(0.09)

Schedule of Investments (continued)

Robeco Corporate Hybrid bonds

As at 31 December 2021

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing				
Bonds				
<i>Australia</i>				
BHP Billiton Finance Ltd., Reg. S, FRN 5.625% 22/10/2079	EUR	4,200,000	4,804,185	3.16
			4,804,185	3.16
<i>Austria</i>				
OMV AG, Reg. S, FRN 2.5% Perpetual	EUR	1,800,000	1,866,524	1.23
OMV AG, Reg. S, FRN 2.875% 31/12/2164	EUR	1,500,000	1,555,271	1.02
OMV AG, Reg. S, FRN 6.25% Perpetual	EUR	2,518,000	2,991,840	1.97
			6,413,635	4.22
<i>Finland</i>				
Sampo OYJ, Reg. S, FRN 2.5% 03/09/2052	EUR	2,000,000	2,089,996	1.38
			2,089,996	1.38
<i>France</i>				
Danone SA, Reg. S, FRN 1% 31/12/2164	EUR	4,100,000	4,100,908	2.70
Danone SA, Reg. S, FRN 1.75% Perpetual	EUR	3,400,000	3,451,669	2.27
Electricite de France SA, Reg. S, FRN 5% Perpetual	EUR	1,500,000	1,659,106	1.09
Engie SA, Reg. S, FRN 1.5% Perpetual	EUR	1,800,000	1,792,688	1.18
Engie SA, Reg. S, FRN 3.25% Perpetual	EUR	4,500,000	4,833,882	3.18
Orange SA, Reg. S, FRN 1.75% Perpetual	EUR	800,000	810,919	0.53
Orange SA, Reg. S, FRN 5% Perpetual	EUR	3,631,000	4,257,994	2.81
TotalEnergies SE, Reg. S, FRN 2.708% Perpetual	EUR	1,170,000	1,201,024	0.79
TotalEnergies SE, Reg. S, FRN 3.369% Perpetual	EUR	3,382,000	3,678,803	2.42
			25,786,993	16.97
<i>Germany</i>				
Deutsche Bahn Finance GMBH, Reg. S, FRN 1.6% Perpetual	EUR	3,200,000	3,196,630	2.10
Merck KGaA, Reg. S, FRN 1.625% 25/06/2079	EUR	2,000,000	2,051,713	1.35
Merck KGaA, Reg. S, FRN 2.875% 25/06/2079	EUR	3,900,000	4,206,559	2.78
Merck KGaA, Reg. S, FRN 1.625% 09/09/2080	EUR	600,000	613,245	0.40
			10,068,147	6.63
<i>Hong Kong</i>				
Weichai International Hong Kong Energy Group Co. Ltd., Reg. S, FRN 3.75% Perpetual	USD	3,960,000	3,515,971	2.31
			3,515,971	2.31
<i>Italy</i>				
Enel SpA, Reg. S, FRN 1.875% Perpetual	EUR	4,240,000	4,109,634	2.71

Schedule of Investments (continued)

Robeco Corporate Hybrid bonds

As at 31 December 2021

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Bonds (continued)				
<i>Italy (continued)</i>				
Enel SpA, Reg. S, FRN 2.25% Perpetual	EUR	920,000	949,740	0.62
Eni SpA, Reg. S, FRN 3.375% Perpetual	EUR	5,200,000	5,453,353	3.59
			10,512,727	6.92
<i>Mauritius</i>				
Network i2i Ltd., Reg. S, FRN 5.65% Perpetual	USD	5,056,000	4,671,921	3.07
			4,671,921	3.07
<i>Mexico</i>				
America Movil SAB de CV, Reg. S, FRN 6.375% 06/09/2073	EUR	3,000,000	3,284,625	2.16
			3,284,625	2.16
<i>Netherlands</i>				
Alliander NV, Reg. S, FRN 1.625% Perpetual	EUR	1,000,000	1,031,182	0.68
Cooperatieve Rabobank UA, Reg. S, FRN 4.625% Perpetual	EUR	2,200,000	2,409,602	1.59
Iberdrola International BV, Reg. S, FRN 1.874% Perpetual	EUR	1,400,000	1,426,009	0.94
Repsol International Finance BV, Reg. S, FRN 4.247% Perpetual	EUR	2,410,000	2,606,773	1.72
Volkswagen International Finance NV, Reg. S, FRN 3.875% Perpetual	EUR	2,700,000	2,934,814	1.93
Volkswagen International Finance NV, Reg. S, FRN 4.625% Perpetual	EUR	3,400,000	3,858,311	2.53
			14,266,691	9.39
<i>Sweden</i>				
Telia Co. AB, Reg. S, FRN 3% 04/04/2078	EUR	2,856,000	2,943,072	1.94
Telia Co. AB, Reg. S, FRN 1.375% 11/05/2081	EUR	2,041,000	2,064,395	1.36
Volvo Treasury AB, Reg. S, FRN 4.85% 10/03/2078	EUR	3,000,000	3,148,848	2.07
			8,156,315	5.37
<i>United Kingdom</i>				
BP Capital Markets plc, Reg. S, FRN 3.25% Perpetual	EUR	1,380,000	1,461,331	0.96
BP Capital Markets plc, Reg. S, FRN 3.625% Perpetual	EUR	2,000,000	2,150,295	1.42
SSE plc, Reg. S, FRN 3.125% Perpetual	EUR	3,000,000	3,211,755	2.11
			6,823,381	4.49
<i>United States of America</i>				
Southern Co. (The), FRN 1.875% 15/09/2081	EUR	1,640,000	1,593,778	1.05
US Treasury Bill 0% 24/02/2022	USD	1,819,000	1,599,463	1.05
Westlake Chemical Corp. 1.625% 17/07/2029	EUR	5,122,000	5,316,264	3.50
			8,509,505	5.60

Schedule of Investments (continued)

Robeco Corporate Hybrid bonds

As at 31 December 2021

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Bonds (continued)				
<i>Virgin Islands, British</i>				
CAS Capital No. 1 Ltd., Reg. S, FRN 4% 31/12/2164	USD	3,180,000	2,806,968	1.85
			2,806,968	1.85
Total Bonds			111,711,060	73.52
Total Transferable securities and money market instruments admitted to an official exchange listing			111,711,060	73.52
Transferable securities and money market instruments dealt in on another regulated market				
Bonds				
<i>Austria</i>				
Suzano Austria GmbH, Reg. S 5.75% 14/07/2026	USD	2,380,000	2,382,982	1.57
			2,382,982	1.57
<i>Canada</i>				
Transcanada Trust, FRN 5.3% 15/03/2077	USD	1,873,000	1,706,185	1.12
Transcanada Trust, FRN 5.5% 15/09/2079	USD	2,180,000	2,051,598	1.35
			3,757,783	2.47
<i>Cayman Islands</i>				
CK Hutchison Capital Securities 17 Ltd., Reg. S, FRN 4% Perpetual	USD	7,550,000	6,694,301	4.41
			6,694,301	4.41
<i>United States of America</i>				
Enterprise Products Operating LLC, FRN 4.875% 16/08/2077	USD	1,045,000	863,238	0.57
Enterprise Products Operating LLC, FRN 5.25% 16/08/2077	USD	1,360,000	1,222,293	0.80
NextEra Energy Capital Holdings, Inc., FRN 4.8% 01/12/2077	USD	5,580,000	5,238,734	3.44
NextEra Energy Capital Holdings, Inc., FRN 5.65% 01/05/2079	USD	1,166,000	1,163,277	0.77
Sabine Pass Liquefaction LLC 4.5% 15/05/2030	USD	864,000	859,336	0.57
Southern Co. (The), FRN 4% 15/01/2051	USD	1,370,000	1,231,014	0.81
Southern Co. (The), FRN 5.5% 15/03/2057	USD	3,000,000	2,643,176	1.73
US Treasury Bill 0% 03/02/2022	USD	1,834,000	1,612,696	1.06
US Treasury Bill 0% 10/02/2022	USD	1,834,000	1,612,694	1.06
US Treasury Bill 0% 17/02/2022	USD	3,469,000	3,050,309	2.02
US Treasury Bill 0% 03/03/2022	USD	1,819,000	1,599,414	1.05
US Treasury Bill 0% 24/03/2022	USD	1,820,000	1,600,229	1.05
			22,696,410	14.93
Total Bonds			35,531,476	23.38

Schedule of Investments (continued)

Robeco Corporate Hybrid bonds

As at 31 December 2021

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments dealt in on another regulated market (continued)				
Total Transferable securities and money market instruments dealt in on another regulated market			35,531,476	23.38
Total Investments			147,242,536	96.90
Cash			4,481,271	2.95
Other assets/(liabilities)			236,289	0.15
Total net assets			151,960,096	100.00

Robeco Corporate Hybrid bonds

As at 31 December 2021

Financial Futures Contracts

Security Description	Number of Contracts	Currency	Global Exposure EUR	Unrealised Gain/(Loss) EUR	% of Net Assets
US 5 Year Note, 31/03/2022	82	USD	8,716,489	3,884	–
Euro-Bobl, 08/03/2022	(27)	EUR	(3,597,480)	27,112	0.02
Euro-Bund, 08/03/2022	(67)	EUR	(11,481,790)	206,360	0.13
Total Unrealised Gain on Financial Futures Contracts				237,356	0.15
US 2 Year Note, 31/03/2022	110	USD	21,099,727	(28,716)	(0.02)
US 10 Year Note, 22/03/2022	4	USD	458,417	(3,407)	–
Euro-Schatz, 08/03/2022	15	EUR	1,680,450	(2,588)	–
Long Gilt, 29/03/2022	28	GBP	4,165,303	(74,702)	(0.05)
Total Unrealised Loss on Financial Futures Contracts				(109,413)	(0.07)
Net Unrealised Gain on Financial Futures Contracts				127,943	0.08

Schedule of Investments (continued)

Robeco Corporate Hybrid bonds

As at 31 December 2021

Forward Currency Exchange Contracts

Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Maturity Date	Counterparty	Unrealised Gain/(Loss) EUR	% of Net Assets
EUR	61,528,789	USD	69,696,067	13/01/2022	Barclays	252,285	0.17
EUR	28,725	USD	32,480	13/01/2022	BNP Paribas	169	–
EUR	476,031	USD	538,810	13/01/2022	HSBC	2,311	–
EUR	652,427	USD	736,480	13/01/2022	J.P. Morgan	4,916	0.01
GBP	6,498,723	EUR	7,628,057	13/01/2022	HSBC	110,646	0.07
GBP	4,328	EUR	5,077	13/01/2022	J.P. Morgan	77	–
Total Unrealised Gain on Forward Currency Exchange Contracts - Assets						370,404	0.25
EUR	7,707,056	GBP	6,562,190	13/01/2022	HSBC	(107,223)	(0.07)
USD	16,979,750	EUR	14,988,293	13/01/2022	Barclays	(59,764)	(0.04)
USD	75	EUR	67	13/01/2022	HSBC	(1)	–
USD	4,852,550	EUR	4,293,496	13/01/2022	J.P. Morgan	(27,154)	(0.02)
Total Unrealised Loss on Forward Currency Exchange Contracts - Liabilities						(194,142)	(0.13)
Net Unrealised Gain on Forward Currency Exchange Contracts - Assets						176,262	0.12

Robeco Corporate Hybrid bonds

As at 31 December 2021

Interest Rate Swap Contracts

Nominal Amount	Currency	Counterparty	Security Description	Maturity Date	Market Value EUR	% of Net Assets
3,609,000	GBP	Citigroup	Pay floating SONIA 1 day Receive fixed 0.997%	11/11/2026	(11,179)	(0.01)
Total Market Value on Interest Rate Swap Contracts - Liabilities						(11,179)
Net Market Value on Interest Rate Swap Contracts - Liabilities						(11,179)

Schedule of Investments (continued)

Robeco QI Global Multi-Factor High Yield As at 31 December 2021

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing				
Bonds				
<i>Austria</i>				
Novomatic AG 1.625% 20/09/2023	EUR	1,380,000	1,365,314	0.50
			1,365,314	0.50
<i>Belgium</i>				
Sarens Finance Co. NV, Reg. S 5.75% 21/02/2027	EUR	1,350,000	1,334,938	0.49
			1,334,938	0.49
<i>Finland</i>				
Nokia OYJ 4.375% 12/06/2027	USD	150,000	143,289	0.05
Nokia OYJ 6.625% 15/05/2039	USD	1,000,000	1,216,448	0.45
Nokia OYJ, Reg. S 3.125% 15/05/2028	EUR	328,000	365,386	0.13
			1,725,123	0.63
<i>France</i>				
CMA CGM SA, Reg. S 7.5% 15/01/2026	EUR	1,270,000	1,399,211	0.51
Faurecia SE, Reg. S 2.375% 15/06/2027	EUR	760,000	761,900	0.28
Orano SA, Reg. S 2.75% 08/03/2028	EUR	200,000	208,057	0.07
RCI Banque SA, Reg. S, FRN 2.625% 18/02/2030	EUR	1,200,000	1,203,155	0.44
Solvay Finance SACA, Reg. S, FRN 5.425% Perpetual	EUR	1,029,000	1,110,609	0.40
SPCM SA, Reg. S 2.625% 01/02/2029	EUR	290,000	293,183	0.11
Tereos Finance Groupe I SA, Reg. S 4.125% 16/06/2023	EUR	1,400,000	1,418,013	0.52
Vallourec SA, Reg. S 8.5% 30/06/2026	EUR	1,353,000	1,394,562	0.51
			7,788,690	2.84
<i>Germany</i>				
Bayer AG, Reg. S, FRN 3.75% 01/07/2074	EUR	1,540,000	1,597,443	0.58
Bertelsmann SE & Co. KGaA, Reg. S, FRN 3% 23/04/2075	EUR	400,000	409,542	0.15
Bertelsmann SE & Co. KGaA, Reg. S, FRN 3.5% 23/04/2075	EUR	1,000,000	1,066,517	0.39
INEOS Styrolution Group GmbH, Reg. S 2.25% 16/01/2027	EUR	1,573,000	1,531,123	0.56
Infineon Technologies AG, Reg. S, FRN 2.875% Perpetual	EUR	900,000	932,749	0.34
Infineon Technologies AG, Reg. S, FRN 3.625% Perpetual	EUR	100,000	108,934	0.04
Mahle GmbH, Reg. S 2.375% 14/05/2028	EUR	1,400,000	1,360,697	0.50
Schaeffler AG, Reg. S 1.875% 26/03/2024	EUR	110,000	112,876	0.04
Schaeffler AG, Reg. S 2.875% 26/03/2027	EUR	1,458,000	1,579,755	0.58
thyssenkrupp AG, Reg. S 2.875% 22/02/2024	EUR	410,000	421,327	0.15
ZF Finance GmbH, Reg. S 2.75% 25/05/2027	EUR	1,400,000	1,435,211	0.53
			10,556,174	3.86
<i>Ireland</i>				
James Hardie International Finance DAC, Reg. S 3.625% 01/10/2026	EUR	1,210,000	1,229,989	0.45
			1,229,989	0.45

Schedule of Investments (continued)

Robeco QI Global Multi-Factor High Yield As at 31 December 2021

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Bonds (continued)				
<i>Italy</i>				
Telecom Italia SpA, 144A 5.303% 30/05/2024	USD	1,150,000	1,063,917	0.39
Telecom Italia SpA, Reg. S 4% 11/04/2024	EUR	980,000	1,026,984	0.38
Telecom Italia SpA, Reg. S 2.875% 28/01/2026	EUR	251,000	256,437	0.09
			<u>2,347,338</u>	<u>0.86</u>
<i>Jersey</i>				
Avis Budget Finance plc, Reg. S 4.5% 15/05/2025	EUR	100,000	101,907	0.04
Avis Budget Finance plc, Reg. S 4.75% 30/01/2026	EUR	1,010,000	1,030,242	0.37
			<u>1,132,149</u>	<u>0.41</u>
<i>Luxembourg</i>				
B&M European Value Retail SA, Reg. S 4% 15/11/2028	GBP	1,200,000	1,432,474	0.52
Eurofins Scientific SE, Reg. S, FRN 4.875% Perpetual	EUR	1,230,000	1,286,990	0.47
Hanesbrands Finance Luxembourg SCA, Reg. S 3.5% 15/06/2024	EUR	900,000	943,809	0.35
SES SA, Reg. S, FRN 2.875% Perpetual	EUR	1,212,000	1,214,881	0.44
SES SA, Reg. S, FRN 5.625% Perpetual	EUR	100,000	107,001	0.04
Stena International SA, Reg. S 3.75% 01/02/2025	EUR	1,556,000	1,556,016	0.57
Telecom Italia Finance SA 7.75% 24/01/2033	EUR	70,000	93,245	0.03
			<u>6,634,416</u>	<u>2.42</u>
<i>Marshall Islands</i>				
Danaos Corp., Reg. S 8.5% 01/03/2028	USD	1,710,000	1,648,817	0.60
			<u>1,648,817</u>	<u>0.60</u>
<i>Mauritius</i>				
MTN Mauritius Investments Ltd., Reg. S 4.755% 11/11/2024	USD	1,400,000	1,283,262	0.47
Network i2i Ltd., Reg. S, FRN 5.65% Perpetual	USD	1,561,000	1,442,418	0.53
			<u>2,725,680</u>	<u>1.00</u>
<i>Netherlands</i>				
Abertis Infraestructuras Finance BV, Reg. S, FRN 2.625% 31/12/2164	EUR	1,000,000	977,411	0.36
Abertis Infraestructuras Finance BV, Reg. S, FRN 3.248% Perpetual	EUR	500,000	509,584	0.19
Ashland Services BV, Reg. S 2% 30/01/2028	EUR	1,553,000	1,580,246	0.58
Axalta Coating Systems Dutch Holding B BV, Reg. S 3.75% 15/01/2025	EUR	1,000,000	1,005,955	0.37
Braskem Netherlands Finance BV, Reg. S 4.5% 10/01/2028	USD	310,000	288,955	0.11
Darling Global Finance BV, Reg. S 3.625% 15/05/2026	EUR	120,000	121,965	0.04
Ferrovial Netherlands BV, Reg. S, FRN 2.124% Perpetual	EUR	1,130,000	1,127,785	0.41
Koninklijke KPN NV, FRN, 144A 7% 28/03/2073	USD	1,120,000	1,034,495	0.38
LKQ European Holdings BV, Reg. S 4.125% 01/04/2028	EUR	1,360,000	1,435,216	0.52
Naturgy Finance BV, Reg. S, FRN 3.375% Perpetual	EUR	100,000	104,655	0.04
OCI NV, Reg. S 3.625% 15/10/2025	EUR	1,350,000	1,397,758	0.51

Schedule of Investments (continued)

Robeco QI Global Multi-Factor High Yield As at 31 December 2021

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Bonds (continued)				
<i>Netherlands (continued)</i>				
PPF Telecom Group BV, Reg. S 3.5% 20/05/2024	EUR	980,000	1,035,354	0.38
PPF Telecom Group BV, Reg. S 2.125% 31/01/2025	EUR	200,000	204,382	0.07
Repsol International Finance BV, Reg. S, FRN 4.5% 25/03/2075	EUR	1,370,000	1,470,628	0.54
Repsol International Finance BV, Reg. S, FRN 2.5% 31/12/2164	EUR	307,000	305,923	0.11
Saipem Finance International BV, Reg. S 3.125% 31/03/2028	EUR	984,000	971,642	0.35
Samvardhana Motherson Automotive Systems Group BV, Reg. S 1.8% 06/07/2024	EUR	1,220,000	1,206,303	0.44
VEON Holdings BV, Reg. S 7.25% 26/04/2023	USD	1,630,000	1,506,625	0.55
Wintershall Dea Finance 2 BV, Reg. S, FRN 2.499% Perpetual	EUR	1,100,000	1,080,641	0.39
Wintershall Dea Finance 2 BV, Reg. S, FRN 3% 31/12/2164	EUR	400,000	388,990	0.14
			<u>17,754,513</u>	<u>6.48</u>
<i>Spain</i>				
Tendam Brands SAU, Reg. S 5% 15/09/2024	EUR	1,400,000	1,385,517	0.51
			<u>1,385,517</u>	<u>0.51</u>
<i>Turkey</i>				
Turkcell Iletisim Hizmetleri A/S, Reg. S 5.8% 11/04/2028	USD	1,600,000	1,343,211	0.49
Turkiye Sise ve Cam Fabrikalari A/S, Reg. S 6.95% 14/03/2026	USD	1,440,000	1,295,788	0.47
			<u>2,638,999</u>	<u>0.96</u>
<i>United Kingdom</i>				
British Telecommunications plc, Reg. S, FRN 1.874% 18/08/2080	EUR	1,544,000	1,511,132	0.55
Centrica plc, Reg. S, FRN 5.25% 10/04/2075	GBP	1,229,000	1,546,125	0.56
Co-Operative Group Ltd., Reg. S 5.125% 17/05/2024	GBP	340,000	422,250	0.15
GKN Holdings Ltd., Reg. S 5.375% 19/09/2022	GBP	700,000	856,061	0.31
GKN Holdings Ltd., Reg. S 4.625% 12/05/2032	GBP	270,000	343,633	0.13
Harbour Energy plc, Reg. S 5.5% 15/10/2026	USD	1,500,000	1,310,186	0.48
HJ Heinz Finance UK plc 6.25% 18/02/2030	GBP	60,000	90,569	0.03
INEOS Finance plc, Reg. S 2.125% 15/11/2025	EUR	1,270,000	1,268,347	0.46
Inspired Entertainment Financing plc, Reg. S 7.875% 01/06/2026	GBP	1,010,000	1,228,540	0.45
International Game Technology plc, 144A 6.25% 15/01/2027	USD	1,460,000	1,439,241	0.53
International Game Technology plc, Reg. S 2.375% 15/04/2028	EUR	498,000	488,428	0.18
Iron Mountain UK plc, REIT, Reg. S 3.875% 15/11/2025	GBP	200,000	239,428	0.09
Marks & Spencer plc, Reg. S 3.75% 19/05/2026	GBP	100,000	121,741	0.04
Marks & Spencer plc, Reg. S 4.5% 10/07/2027	GBP	900,000	1,111,531	0.41
Marks & Spencer plc, Reg. S 7.125% 01/12/2037	USD	100,000	103,348	0.04
National Express Group plc, Reg. S, FRN 4.25% Perpetual	GBP	720,000	873,719	0.32
NGG Finance plc, Reg. S, FRN 5.625% 18/06/2073	GBP	1,242,000	1,604,745	0.59
Travis Perkins plc, Reg. S 3.75% 17/02/2026	GBP	1,160,000	1,428,476	0.52
Victoria plc, Reg. S 3.75% 15/03/2028	EUR	1,400,000	1,419,817	0.52
Virgin Media Finance plc, Reg. S 3.75% 15/07/2030	EUR	1,000,000	999,691	0.37
Virgin Media Secured Finance plc, Reg. S 5.25% 15/05/2029	GBP	151,000	187,569	0.07
Virgin Media Secured Finance plc, Reg. S 4.25% 15/01/2030	GBP	100,000	118,235	0.04

Schedule of Investments (continued)

Robeco QI Global Multi-Factor High Yield As at 31 December 2021

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Bonds (continued)				
<i>United Kingdom (continued)</i>				
Vodafone Group plc, Reg. S, FRN 4.875% 03/10/2078	GBP	113,000	142,145	0.05
Vodafone Group plc, Reg. S, FRN 6.25% 03/10/2078	USD	970,000	913,320	0.33
Vodafone Group plc, Reg. S, FRN 3.1% 03/01/2079	EUR	340,000	350,761	0.13
			<u>20,119,038</u>	<u>7.35</u>
<i>United States of America</i>				
Antero Resources Corp. 5% 01/03/2025	USD	770,000	687,811	0.25
AT&T, Inc., FRN 2.875% Perpetual	EUR	1,100,000	1,102,328	0.40
Avantor Funding, Inc., Reg. S 3.875% 15/07/2028	EUR	1,420,000	1,477,990	0.54
Bath & Body Works, Inc. 6.694% 15/01/2027	USD	30,000	30,357	0.01
Bath & Body Works, Inc. 7.5% 15/06/2029	USD	1,593,000	1,595,209	0.58
Bath & Body Works, Inc. 6.875% 01/11/2035	USD	370,000	404,768	0.15
Belden, Inc., Reg. S 3.875% 15/03/2028	EUR	320,000	329,598	0.12
CoreCivic, Inc. 4.75% 15/10/2027	USD	110,000	87,985	0.03
Coty, Inc., Reg. S 4% 15/04/2023	EUR	1,310,000	1,313,502	0.48
EnLink Midstream LLC 5.375% 01/06/2029	USD	130,000	117,027	0.04
EnLink Midstream Partners LP 4.85% 15/07/2026	USD	1,860,000	1,730,374	0.63
EQT Corp. 6.625% 01/02/2025	USD	180,000	178,650	0.07
EQT Corp. 7.5% 01/02/2030	USD	1,552,000	1,752,121	0.64
Ford Motor Co. 5.291% 08/12/2046	USD	708,000	730,386	0.27
Ford Motor Credit Co. LLC 4.14% 15/02/2023	USD	3,000,000	2,708,276	0.99
Freeport-McMoRan, Inc. 5% 01/09/2027	USD	2,661,000	2,447,708	0.89
HCA, Inc. 8.36% 15/04/2024	USD	651,000	652,450	0.24
HCA, Inc. 7.5% 15/11/2095	USD	590,000	753,387	0.28
Hexcel Corp. 4.95% 15/08/2025	USD	500,000	479,242	0.18
Hillenbrand, Inc. 3.75% 01/03/2031	USD	1,652,000	1,456,178	0.53
Howmet Aerospace, Inc. 6.75% 15/01/2028	USD	100,000	104,315	0.04
Laredo Petroleum, Inc. 9.5% 15/01/2025	USD	1,490,000	1,343,739	0.49
Laredo Petroleum, Inc. 10.125% 15/01/2028	USD	237,000	218,547	0.08
Levi Strauss & Co. 3.375% 15/03/2027	EUR	1,410,000	1,439,038	0.53
Macy's Retail Holdings LLC 5.125% 15/01/2042	USD	80,000	68,002	0.03
Murphy Oil Corp. 5.75% 15/08/2025	USD	1,000,000	905,751	0.33
Murphy Oil Corp. 7.05% 01/05/2029	USD	500,000	491,101	0.18
Murphy Oil USA, Inc. 5.625% 01/05/2027	USD	1,120,000	1,022,922	0.37
Murphy Oil USA, Inc. 4.75% 15/09/2029	USD	435,000	403,450	0.15
Netflix, Inc. 3.625% 15/05/2027	EUR	900,000	1,033,448	0.38
Netflix, Inc., Reg. S 3% 15/06/2025	EUR	1,550,000	1,680,217	0.61
Occidental Petroleum Corp. 8.5% 15/07/2027	USD	2,160,000	2,369,507	0.87
Occidental Petroleum Corp. 8.875% 15/07/2030	USD	2,150,000	2,562,017	0.94
Oceaneering International, Inc. 6% 01/02/2028	USD	1,558,000	1,351,241	0.49
Olin Corp. 5.125% 15/09/2027	USD	110,000	99,640	0.04
Olin Corp. 5.625% 01/08/2029	USD	157,000	149,626	0.05
Olin Corp. 5% 01/02/2030	USD	1,400,000	1,296,743	0.47
Penske Automotive Group, Inc. 3.75% 15/06/2029	USD	1,200,000	1,050,756	0.38

Schedule of Investments (continued)

Robeco QI Global Multi-Factor High Yield As at 31 December 2021

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Bonds (continued)				
<i>United States of America (continued)</i>				
Primo Water Holdings, Inc., Reg. S 3.875% 31/10/2028	EUR	1,533,000	1,564,990	0.57
Range Resources Corp. 5% 15/03/2023	USD	958,000	860,252	0.31
Range Resources Corp. 4.875% 15/05/2025	USD	300,000	273,074	0.10
SM Energy Co. 5.625% 01/06/2025	USD	810,000	719,372	0.26
SM Energy Co. 6.75% 15/09/2026	USD	890,000	803,024	0.29
SM Energy Co. 6.625% 15/01/2027	USD	100,000	91,176	0.03
Southwestern Energy Co. 6.45% 23/01/2025	USD	81,000	78,294	0.03
Southwestern Energy Co. 7.75% 01/10/2027	USD	1,280,000	1,213,260	0.44
Southwestern Energy Co. 8.375% 15/09/2028	USD	433,000	425,925	0.16
Tri Pointe Homes, Inc. 5.25% 01/06/2027	USD	250,000	236,658	0.09
Tri Pointe Homes, Inc. 5.7% 15/06/2028	USD	1,167,000	1,130,903	0.41
Western Midstream Operating LP 6.5% 01/02/2050	USD	2,080,000	2,172,031	0.79
Yum! Brands, Inc. 6.875% 15/11/2037	USD	640,000	713,758	0.26
			47,908,124	17.49
Total Bonds			128,294,819	46.85
Total Transferable securities and money market instruments admitted to an official exchange listing			128,294,819	46.85
Transferable securities and money market instruments dealt in on another regulated market				
Bonds				
<i>Australia</i>				
Mineral Resources Ltd., Reg. S 8.125% 01/05/2027	USD	1,300,000	1,228,108	0.45
			1,228,108	0.45
<i>Bermuda</i>				
Valaris Ltd., 144A 8.25% 30/04/2028	USD	1,400,000	1,284,696	0.47
Weatherford International Ltd., 144A 6.5% 15/09/2028	USD	1,500,000	1,396,265	0.51
			2,680,961	0.98
<i>Canada</i>				
Baytex Energy Corp., Reg. S 8.75% 01/04/2027	USD	1,400,000	1,287,576	0.47
Bombardier, Inc., Reg. S 7.875% 15/04/2027	USD	900,000	821,306	0.30
Emera, Inc., FRN 6.75% 15/06/2076	USD	1,250,000	1,264,624	0.46
Masonite International Corp., 144A 5.375% 01/02/2028	USD	1,774,000	1,638,867	0.60
Methanex Corp. 5.25% 15/12/2029	USD	1,690,000	1,570,429	0.57
Pembina Pipeline Corp., FRN 4.8% 25/01/2081	CAD	400,000	273,938	0.10
Precision Drilling Corp., Reg. S 6.875% 15/01/2029	USD	907,000	812,261	0.30
Telesat Canada, Reg. S 4.875% 01/06/2027	USD	1,590,000	1,237,643	0.45
Videotron Ltd. 4.5% 15/01/2030	CAD	352,000	249,949	0.09
			9,156,593	3.34

Schedule of Investments (continued)

Robeco QI Global Multi-Factor High Yield As at 31 December 2021

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments dealt in on another regulated market (continued)				
Bonds (continued)				
<i>Cayman Islands</i>				
Seagate HDD Cayman 3.125% 15/07/2029	USD	1,720,000	1,477,727	0.54
Seagate HDD Cayman 5.75% 01/12/2034	USD	470,000	477,044	0.17
			<u>1,954,771</u>	<u>0.71</u>
<i>France</i>				
SPCM SA, Reg. S 3.125% 15/03/2027	USD	1,250,000	1,085,943	0.40
			<u>1,085,943</u>	<u>0.40</u>
<i>Ireland</i>				
James Hardie International Finance DAC, 144A 5% 15/01/2028	USD	280,000	256,457	0.09
			<u>256,457</u>	<u>0.09</u>
<i>Luxembourg</i>				
Telecom Italia Capital SA 6.375% 15/11/2033	USD	100,000	95,318	0.04
Telecom Italia Capital SA 7.721% 04/06/2038	USD	60,000	61,815	0.02
			<u>157,133</u>	<u>0.06</u>
<i>Mexico</i>				
Grupo Bimbo SAB de CV, Reg. S, FRN 5.95% Perpetual	USD	1,690,000	1,535,612	0.56
			<u>1,535,612</u>	<u>0.56</u>
<i>Netherlands</i>				
Alcoa Nederland Holding BV, 144A 6.125% 15/05/2028	USD	1,380,000	1,305,432	0.48
Braskem Netherlands Finance BV, Reg. S, FRN 8.5% 23/01/2081	USD	1,750,000	1,784,894	0.65
			<u>3,090,326</u>	<u>1.13</u>
<i>Supranational</i>				
Axalta Coating Systems LLC, 144A 4.75% 15/06/2027	USD	170,000	156,038	0.06
			<u>156,038</u>	<u>0.06</u>
<i>United Kingdom</i>				
TechnipFMC plc, Reg. S 6.5% 01/02/2026	USD	1,445,000	1,357,814	0.49
Virgin Media Secured Finance plc, Reg. S 4.125% 15/08/2030	GBP	200,000	235,140	0.09
Vodafone Group plc, FRN 7% 04/04/2079	USD	150,000	158,707	0.06
Vodafone Group plc, FRN 5.125% 04/06/2081	USD	1,250,000	1,125,350	0.41
			<u>2,877,011</u>	<u>1.05</u>
<i>United States of America</i>				
Abercrombie & Fitch Management Co., 144A 8.75% 15/07/2025	USD	1,670,000	1,581,603	0.58
AMN Healthcare, Inc., 144A 4.625% 01/10/2027	USD	1,590,000	1,449,785	0.53
Antero Midstream Partners LP, 144A 7.875% 15/05/2026	USD	280,000	271,301	0.10
Antero Midstream Partners LP, 144A 5.75% 01/03/2027	USD	300,000	272,568	0.10

Schedule of Investments (continued)

Robeco QI Global Multi-Factor High Yield As at 31 December 2021

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments dealt in on another regulated market (continued)				
Bonds (continued)				
<i>United States of America (continued)</i>				
Antero Midstream Partners LP, 144A 5.375% 15/06/2029	USD	1,160,000	1,068,890	0.39
Antero Resources Corp., 144A 8.375% 15/07/2026	USD	14,000	14,015	0.01
Antero Resources Corp., 144A 7.625% 01/02/2029	USD	935,000	915,832	0.33
ASGN, Inc., 144A 4.625% 15/05/2028	USD	1,500,000	1,368,362	0.50
Avis Budget Car Rental LLC, 144A 5.375% 01/03/2029	USD	580,000	537,222	0.20
Berry Global, Inc., 144A 5.625% 15/07/2027	USD	1,500,000	1,377,521	0.50
Bristow Group, Inc., 144A 6.875% 01/03/2028	USD	1,471,000	1,346,367	0.49
Brundage-Bone Concrete Pumping Holdings, Inc., 144A 6% 01/02/2026	USD	1,440,000	1,315,680	0.48
Builders FirstSource, Inc., 144A 6.75% 01/06/2027	USD	1,454,000	1,348,978	0.49
Builders FirstSource, Inc., 144A 5% 01/03/2030	USD	300,000	282,493	0.10
Callon Petroleum Co., 144A 8% 01/08/2028	USD	1,719,000	1,542,563	0.56
Calpine Corp., 144A 3.75% 01/03/2031	USD	890,000	757,749	0.28
CDK Global, Inc., 144A 5.25% 15/05/2029	USD	1,620,000	1,509,788	0.55
Chesapeake Energy Corp., 144A 5.5% 01/02/2026	USD	1,550,000	1,436,013	0.52
Civitas Resources, Inc., 144A 5% 15/10/2026	USD	1,490,000	1,324,571	0.48
CNX Resources Corp., 144A 7.25% 14/03/2027	USD	1,744,000	1,625,564	0.59
Colfax Corp., 144A 6.375% 15/02/2026	USD	322,000	293,227	0.11
Comstock Resources, Inc., 144A 6.75% 01/03/2029	USD	1,500,000	1,430,308	0.52
Comstock Resources, Inc., 144A 5.875% 15/01/2030	USD	210,000	189,260	0.07
CoreCivic, Inc. 8.25% 15/04/2026	USD	1,530,000	1,406,174	0.51
Coty, Inc., 144A 5% 15/04/2026	USD	509,000	461,262	0.17
Crocs, Inc., 144A 4.125% 15/08/2031	USD	1,550,000	1,326,382	0.48
Darling Ingredients, Inc., 144A 5.25% 15/04/2027	USD	1,408,000	1,276,733	0.47
DISH DBS Corp., 144A 5.75% 01/12/2028	USD	800,000	711,293	0.26
DISH DBS Corp. 7.75% 01/07/2026	USD	1,210,000	1,122,999	0.41
DISH DBS Corp. 7.375% 01/07/2028	USD	1,274,000	1,137,305	0.42
Edgewell Personal Care Co., 144A 5.5% 01/06/2028	USD	1,400,000	1,306,373	0.48
Edgewell Personal Care Co., 144A 4.125% 01/04/2029	USD	200,000	177,367	0.06
EnLink Midstream LLC, 144A 5.625% 15/01/2028	USD	1,640,000	1,505,237	0.55
Entegris, Inc., 144A 4.375% 15/04/2028	USD	1,100,000	998,109	0.36
Entegris, Inc., 144A 3.625% 01/05/2029	USD	430,000	382,656	0.14
EQM Midstream Partners LP, 144A 6.5% 01/07/2027	USD	2,160,000	2,128,676	0.78
Gartner, Inc., 144A 4.5% 01/07/2028	USD	1,660,000	1,525,839	0.56
Gartner, Inc., 144A 3.625% 15/06/2029	USD	80,000	71,135	0.03
Goodyear Tire & Rubber Co. (The) 7% 15/03/2028	USD	79,000	79,518	0.03
Goodyear Tire & Rubber Co. (The) 5.625% 30/04/2033	USD	2,050,000	1,972,125	0.72
Group 1 Automotive, Inc., 144A 4% 15/08/2028	USD	1,600,000	1,405,100	0.51
Hilton Domestic Operating Co., Inc., 144A 5.375% 01/05/2025	USD	300,000	274,291	0.10
Hilton Domestic Operating Co., Inc., 144A 5.75% 01/05/2028	USD	1,933,000	1,816,516	0.66
Houghton Mifflin Harcourt Publishers, Inc., 144A 9% 15/02/2025	USD	1,732,000	1,596,216	0.58
Hughes Satellite Systems Corp. 5.25% 01/08/2026	USD	1,390,000	1,340,046	0.49
Iron Mountain, Inc., REIT, 144A 4.875% 15/09/2027	USD	180,000	164,082	0.06
Iron Mountain, Inc., REIT, 144A 5.25% 15/03/2028	USD	670,000	615,556	0.22
Iron Mountain, Inc., REIT, 144A 5% 15/07/2028	USD	1,320,000	1,198,367	0.44

Schedule of Investments (continued)

Robeco QI Global Multi-Factor High Yield As at 31 December 2021

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments dealt in on another regulated market (continued)				
Bonds (continued)				
<i>United States of America (continued)</i>				
KFC Holding Co., 144A 4.75% 01/06/2027	USD	299,000	273,613	0.10
Korn Ferry, 144A 4.625% 15/12/2027	USD	1,466,000	1,328,436	0.49
Kraft Heinz Foods Co., 144A 7.125% 01/08/2039	USD	90,000	119,735	0.04
Kraft Heinz Foods Co. 5.5% 01/06/2050	USD	3,754,000	4,482,523	1.64
Level 3 Financing, Inc., 144A 3.625% 15/01/2029	USD	2,200,000	1,852,485	0.68
Lumen Technologies, Inc., 144A 4% 15/02/2027	USD	2,720,000	2,426,612	0.89
Macy's Retail Holdings LLC, 144A 5.875% 01/04/2029	USD	1,670,000	1,563,133	0.57
Marriott Ownership Resorts, Inc., 144A 6.125% 15/09/2025	USD	571,000	523,381	0.19
Match Group Holdings II LLC, 144A 5.625% 15/02/2029	USD	1,658,000	1,564,226	0.57
Matthews International Corp., 144A 5.25% 01/12/2025	USD	310,000	279,550	0.10
MEDNAX, Inc., 144A 6.25% 15/01/2027	USD	1,760,000	1,621,762	0.59
MSCI, Inc., 144A 4% 15/11/2029	USD	1,060,000	974,448	0.36
MSCI, Inc., 144A 3.875% 15/02/2031	USD	940,000	862,302	0.31
Mueller Water Products, Inc., 144A 4% 15/06/2029	USD	1,500,000	1,336,339	0.49
Murphy Oil Corp. 6.375% 15/07/2028	USD	290,000	271,499	0.10
Murphy Oil USA, Inc., 144A 3.75% 15/02/2031	USD	100,000	87,399	0.03
Nabors Industries, Inc., 144A 9% 01/02/2025	USD	1,700,000	1,549,890	0.57
Newmark Group, Inc. 6.125% 15/11/2023	USD	1,417,000	1,335,362	0.49
NGL Energy Operating LLC, 144A 7.5% 01/02/2026	USD	1,900,000	1,721,763	0.63
Northern Oil and Gas, Inc., 144A 8.125% 01/03/2028	USD	1,754,000	1,629,760	0.60
Patterson-UTI Energy, Inc. 3.95% 01/02/2028	USD	180,000	158,530	0.06
Patterson-UTI Energy, Inc. 5.15% 15/11/2029	USD	1,617,000	1,458,552	0.53
PBF Holding Co. LLC, 144A 9.25% 15/05/2025	USD	1,830,000	1,532,726	0.56
Pilgrim's Pride Corp., 144A 5.875% 30/09/2027	USD	1,830,000	1,699,228	0.62
Pitney Bowes, Inc., 144A 6.875% 15/03/2027	USD	1,790,000	1,624,261	0.59
QVC, Inc. 4.75% 15/02/2027	USD	567,000	513,216	0.19
QVC, Inc. 4.375% 01/09/2028	USD	190,000	166,340	0.06
QVC, Inc. 5.95% 15/03/2043	USD	139,000	122,115	0.04
Qwest Corp. 7.25% 15/09/2025	USD	350,000	357,536	0.13
Range Resources Corp. 9.25% 01/02/2026	USD	310,000	294,065	0.11
Range Resources Corp. 8.25% 15/01/2029	USD	200,000	196,285	0.07
Rockies Express Pipeline LLC, 144A 3.6% 15/05/2025	USD	1,610,000	1,462,235	0.53
Rockies Express Pipeline LLC, 144A 4.95% 15/07/2029	USD	250,000	236,693	0.09
RR Donnelley & Sons Co., 144A 6.125% 01/11/2026	USD	1,780,000	1,716,913	0.63
Sealed Air Corp., 144A 5.125% 01/12/2024	USD	600,000	565,063	0.21
Sealed Air Corp., 144A 4% 01/12/2027	USD	1,200,000	1,100,786	0.40
Sirius XM Radio, Inc., 144A 4% 15/07/2028	USD	2,600,000	2,301,891	0.84
Sirius XM Radio, Inc., 144A 5.5% 01/07/2029	USD	190,000	180,174	0.07
Sylvamo Corp., 144A 7% 01/09/2029	USD	1,500,000	1,382,667	0.51
Targa Resources Partners LP 6.875% 15/01/2029	USD	2,154,000	2,119,505	0.77
Tempur Sealy International, Inc., 144A 4% 15/04/2029	USD	1,666,000	1,491,835	0.54
TriMas Corp., 144A 4.125% 15/04/2029	USD	1,500,000	1,325,961	0.48
Valvoline, Inc., 144A 4.25% 15/02/2030	USD	1,500,000	1,345,933	0.49
ViacomCBS, Inc., FRN 5.875% 28/02/2057	USD	1,450,000	1,270,124	0.46
ViacomCBS, Inc., FRN 6.25% 28/02/2057	USD	353,000	349,989	0.13

Schedule of Investments (continued)

Robeco QI Global Multi-Factor High Yield As at 31 December 2021

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments dealt in on another regulated market (continued)				
Bonds (continued)				
<i>United States of America (continued)</i>				
Viasat, Inc., 144A 5.625% 15/04/2027	USD	1,810,000	1,639,467	0.60
WESCO Distribution, Inc., 144A 7.125% 15/06/2025	USD	310,000	288,956	0.11
WESCO Distribution, Inc., 144A 7.25% 15/06/2028	USD	1,430,000	1,382,620	0.51
William Carter Co. (The), 144A 5.5% 15/05/2025	USD	570,000	522,713	0.19
William Carter Co. (The), 144A 5.625% 15/03/2027	USD	1,205,000	1,095,080	0.40
Wolverine World Wide, Inc., 144A 4% 15/08/2029	USD	1,290,000	1,098,570	0.40
Xerox Holdings Corp., 144A 5% 15/08/2025	USD	120,000	111,440	0.04
Xerox Holdings Corp., 144A 5.5% 15/08/2028	USD	1,679,000	1,555,483	0.57
Yum! Brands, Inc., 144A 4.75% 15/01/2030	USD	1,100,000	1,047,344	0.38
			108,777,531	39.72
Total Bonds			132,956,484	48.55
Total Transferable securities and money market instruments dealt in on another regulated market			132,956,484	48.55
Total Investments			261,251,303	95.40
Cash			2,115,541	0.77
Other assets/(liabilities)			10,481,503	3.83
Total net assets			273,848,347	100.00

Schedule of Investments (continued)

Robeco QI Global Multi-Factor High Yield

As at 31 December 2021

Financial Futures Contracts

Security Description	Number of Contracts	Currency	Global Exposure EUR	Unrealised Gain/(Loss) EUR	% of Net Assets
US 2 Year Note, 31/03/2022	(56)	USD	(10,741,679)	11,734	–
US 10 Year Note, 22/03/2022	134	USD	15,356,990	88,618	0.03
Euro-Bobl, 08/03/2022	(30)	EUR	(3,997,200)	31,771	0.01
Euro-Schatz, 08/03/2022	(58)	EUR	(6,497,740)	9,950	–
Long Gilt, 29/03/2022	(21)	GBP	(3,123,977)	13,540	0.01
US Long Bond, 22/03/2022	24	USD	3,375,395	44,168	0.02
Total Unrealised Gain on Financial Futures Contracts				199,781	0.07
US 5 Year Note, 31/03/2022	96	USD	10,204,669	(21,166)	(0.01)
US 10 Year Ultra Bond, 22/03/2022	5	USD	642,409	(3,779)	–
Canada 10 Year Bond, 22/03/2022	(2)	CAD	(198,572)	(473)	–
Euro-Bund, 08/03/2022	17	EUR	2,913,290	(52,385)	(0.02)
US Ultra Bond, 22/03/2022	(31)	USD	(5,346,355)	(95,197)	(0.03)
Total Unrealised Loss on Financial Futures Contracts				(173,000)	(0.06)
Net Unrealised Gain on Financial Futures Contracts				26,781	0.01

Robeco QI Global Multi-Factor High Yield

As at 31 December 2021

Forward Currency Exchange Contracts

Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Maturity Date	Counterparty	Unrealised Gain/(Loss) EUR	% of Net Assets
EUR	1,745,432	USD	1,966,800	13/01/2022	Barclays	16,229	0.01
EUR	343	USD	389	13/01/2022	BNP Paribas	1	–
EUR	300,501	USD	340,000	13/01/2022	Citibank	1,574	–
EUR	826,966	USD	935,317	13/01/2022	HSBC	4,638	–
EUR	1,295,374	USD	1,469,791	13/01/2022	J.P. Morgan	3,140	–
GBP	680,999	EUR	796,180	13/01/2022	BNP Paribas	14,756	0.01
Total Unrealised Gain on Forward Currency Exchange Contracts - Assets						40,338	0.02
EUR	262,895	CAD	380,000	13/01/2022	HSBC	(1,595)	–
EUR	261,865	CAD	380,000	13/01/2022	J.P. Morgan	(2,625)	–
EUR	5,289,982	GBP	4,502,981	13/01/2022	HSBC	(72,183)	(0.03)
EUR	1,412,758	GBP	1,200,000	13/01/2022	J.P. Morgan	(16,207)	(0.01)
EUR	11,159	USD	12,692	13/01/2022	BNP Paribas	–	–
USD	24,308	EUR	21,508	13/01/2022	BNP Paribas	(136)	–
USD	27,877,694	EUR	24,566,955	13/01/2022	J.P. Morgan	(56,997)	(0.02)
USD	423	GBP	320	13/01/2022	J.P. Morgan	(9)	–
Total Unrealised Loss on Forward Currency Exchange Contracts - Liabilities						(149,752)	(0.06)
Net Unrealised Loss on Forward Currency Exchange Contracts - Liabilities						(109,414)	(0.04)

Schedule of Investments (continued)

Robeco QI Global Multi-Factor High Yield As at 31 December 2021

Credit Default Swap Contracts

Nominal Amount	Currency	Counterparty	Reference Entity	Buy/Sell	Interest (Paid)/ Received Rate	Maturity Date	Market Value EUR	% of Net Assets
45,555,000	USD	Citigroup	CDX.NA.HY.37-V1	Sell	5.00%	20/12/2026	3,684,031	1.34
			ITRAXX.EUROPE.CROSSOVER.36-					
9,834,000	EUR	Citigroup	V1	Sell	5.00%	20/12/2026	1,165,797	0.43
Total Market Value on Credit Default Swap Contracts - Assets							4,849,828	1.77
Net Market Value on Credit Default Swap Contracts - Assets							4,849,828	1.77

Schedule of Investments (continued)

RobecoSAM SDG Credit Income As at 31 December 2021

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing				
Bonds				
<i>Austria</i>				
Erste Group Bank AG, Reg. S, FRN 1.625% 08/09/2031	EUR	1,100,000	1,285,615	0.10
Raiffeisen Bank International AG, Reg. S, FRN 1.375% 17/06/2033	EUR	1,500,000	1,692,421	0.13
Raiffeisen Bank International AG, Reg. S, FRN 6% 31/12/2164	EUR	6,200,000	7,758,417	0.61
Raiffeisen Bank International AG, Reg. S, FRN 6.125% Perpetual	EUR	2,600,000	3,071,845	0.24
Sappi Papier Holding GmbH, Reg. S 3.125% 15/04/2026	EUR	5,770,000	6,618,239	0.52
Suzano Austria GmbH 6% 15/01/2029	USD	2,600,000	3,005,925	0.24
			<u>23,432,462</u>	<u>1.84</u>
<i>Belgium</i>				
Belfius Bank SA, Reg. S 3.125% 11/05/2026	EUR	1,000,000	1,252,442	0.10
Belfius Bank SA, Reg. S, FRN 1.625% 15/03/2028	EUR	1,600,000	1,842,454	0.14
			<u>3,094,896</u>	<u>0.24</u>
<i>Brazil</i>				
Banco do Brasil SA 3.875% 10/10/2022	USD	723,000	734,884	0.06
Banco do Brasil SA, Reg. S 4.625% 15/01/2025	USD	4,560,000	4,760,355	0.37
Banco do Brasil SA, Reg. S 3.25% 30/09/2026	USD	4,811,000	4,676,593	0.37
Cia Brasileira de Aluminio, Reg. S 4.75% 17/06/2024	USD	1,200,000	1,261,800	0.10
Itau Unibanco Holding SA, Reg. S 5.125% 13/05/2023	USD	1,510,000	1,576,346	0.12
			<u>13,009,978</u>	<u>1.02</u>
<i>Cayman Islands</i>				
CK Hutchison Finance 16 Ltd., Reg. S 1.25% 06/04/2023	EUR	3,470,000	4,014,647	0.32
DP World Crescent Ltd., Reg. S 4.848% 26/09/2028	USD	4,042,000	4,525,777	0.36
Fibria Overseas Finance Ltd. 4% 14/01/2025	USD	1,400,000	1,467,638	0.12
Fibria Overseas Finance Ltd. 5.5% 17/01/2027	USD	2,790,000	3,121,835	0.24
			<u>13,129,897</u>	<u>1.04</u>
<i>Chile</i>				
Enel Chile SA 4.875% 12/06/2028	USD	7,770,000	8,543,601	0.66
			<u>8,543,601</u>	<u>0.66</u>
<i>Colombia</i>				
Bancolombia SA 3% 29/01/2025	USD	10,020,000	9,981,173	0.78
			<u>9,981,173</u>	<u>0.78</u>
<i>France</i>				
Accor SA, Reg. S 2.375% 29/11/2028	EUR	4,800,000	5,471,525	0.43
Accor SA, Reg. S, FRN 2.625% Perpetual	EUR	3,100,000	3,347,057	0.26
BPCE SA, Reg. S, FRN 1.5% 13/01/2042	EUR	8,000,000	9,029,077	0.71
CNP Assurances, Reg. S, FRN 4.25% 05/06/2045	EUR	3,700,000	4,721,192	0.37
Credit Agricole Assurances SA, Reg. S, FRN 2.625% 29/01/2048	EUR	2,900,000	3,517,906	0.28

Schedule of Investments (continued)

RobecoSAM SDG Credit Income

As at 31 December 2021

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Bonds (continued)				
<i>France (continued)</i>				
Credit Agricole Assurances SA, Reg. S, FRN 4.75% 27/09/2048	EUR	9,300,000	12,719,741	1.00
Crown European Holdings SA, Reg. S 2.25% 01/02/2023	EUR	1,000,000	1,155,744	0.09
Crown European Holdings SA, Reg. S 0.75% 15/02/2023	EUR	4,425,000	5,044,113	0.40
Crown European Holdings SA, Reg. S 3.375% 15/05/2025	EUR	4,850,000	5,872,513	0.46
Crown European Holdings SA, Reg. S 2.875% 01/02/2026	EUR	3,000,000	3,601,827	0.28
Faurecia SE, Reg. S 2.625% 15/06/2025	EUR	696,000	802,159	0.06
Faurecia SE, Reg. S 3.125% 15/06/2026	EUR	2,500,000	2,914,344	0.23
Faurecia SE, Reg. S 2.375% 15/06/2027	EUR	3,830,000	4,366,365	0.34
Holding d'Infrastructures de Transport SASU, Reg. S 2.25% 24/03/2025	EUR	1,900,000	2,298,546	0.18
La Mondiale SAM, Reg. S, FRN 5.875% 26/01/2047	USD	3,733,000	4,184,722	0.33
La Mondiale SAM, Reg. S, FRN 4.375% Perpetual	EUR	6,900,000	8,485,922	0.67
PSA Banque France SA, Reg. S 0.75% 19/04/2023	EUR	2,440,000	2,806,357	0.22
Societe Generale SA, Reg. S 5% 17/01/2024	USD	2,771,000	2,947,812	0.23
Veolia Environnement SA, Reg. S, FRN 2.25% Perpetual	EUR	6,800,000	7,859,344	0.62
			91,146,266	7.16
<i>Germany</i>				
Allianz SE, Reg. S, FRN 3.5% 31/12/2164	USD	6,200,000	6,208,224	0.49
Deutsche Bank AG, Reg. S, FRN 4.5% 31/12/2164	EUR	2,800,000	3,213,353	0.25
Fresenius SE & Co. KGaA, Reg. S 4% 01/02/2024	EUR	2,000,000	2,462,576	0.19
IHO Verwaltungs GmbH, 144A 6% 15/05/2027	USD	960,000	993,622	0.08
IHO Verwaltungs GmbH, 144A 6.375% 15/05/2029	USD	3,900,000	4,204,714	0.33
IHO Verwaltungs GmbH, Reg. S 3.625% 15/05/2025	EUR	2,225,000	2,562,591	0.20
Schaeffler AG, Reg. S 1.125% 26/03/2022	EUR	800,000	910,866	0.07
Schaeffler AG, Reg. S 2.75% 12/10/2025	EUR	2,300,000	2,778,944	0.22
ZF Finance GmbH, Reg. S 3% 21/09/2025	EUR	8,400,000	9,983,920	0.78
ZF Finance GmbH, Reg. S 2.25% 03/05/2028	EUR	3,500,000	3,966,532	0.31
			37,285,342	2.92
<i>Hong Kong</i>				
Bank of East Asia Ltd. (The), Reg. S, FRN 4% 29/05/2030	USD	5,210,000	5,386,814	0.42
			5,386,814	0.42
<i>India</i>				
Adani Green Energy Ltd., Reg. S 4.375% 08/09/2024	USD	5,122,000	5,192,428	0.41
Bharti Airtel Ltd., Reg. S 4.375% 10/06/2025	USD	450,000	478,631	0.04
ICICI Bank Ltd., Reg. S 4% 18/03/2026	USD	6,520,000	6,965,397	0.54
JSW Steel Ltd., Reg. S 3.95% 05/04/2027	USD	1,300,000	1,283,750	0.10
			13,920,206	1.09
<i>Indonesia</i>				
Bank Negara Indonesia Persero Tbk. PT, Reg. S 3.75% 30/03/2026	USD	7,947,000	8,066,205	0.63
Perusahaan Gas Negara Tbk. PT, Reg. S 5.125% 16/05/2024	USD	4,350,000	4,689,300	0.37

Schedule of Investments (continued)

RobecoSAM SDG Credit Income

As at 31 December 2021

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Bonds (continued)				
<i>Indonesia (continued)</i>				
Tower Bersama Infrastructure Tbk. PT, Reg. S 4.25% 21/01/2025	USD	5,290,000	5,491,020	0.43
			18,246,525	1.43
<i>Ireland</i>				
AIB Group plc, Reg. S, FRN 1.875% 19/11/2029	EUR	5,901,000	6,831,927	0.53
Bank of Ireland, Reg. S 10% 19/12/2022	EUR	650,000	807,652	0.06
Bank of Ireland Group plc, Reg. S, FRN 4.125% 19/09/2027	USD	830,000	839,458	0.07
Bank of Ireland Group plc, Reg. S, FRN 2.375% 14/10/2029	EUR	4,655,000	5,449,735	0.43
eircom Finance DAC, Reg. S 2.625% 15/02/2027	EUR	5,013,000	5,600,404	0.44
Novolipetsk Steel, Reg. S 4% 21/09/2024	USD	3,800,000	3,974,088	0.31
Novolipetsk Steel, Reg. S 4.7% 30/05/2026	USD	2,200,000	2,363,350	0.19
Novolipetsk Steel, Reg. S 1.45% 02/06/2026	EUR	3,900,000	4,406,619	0.34
Zurich Insurance Co. Ltd., Reg. S, FRN 4.25% 01/10/2045	USD	3,285,000	3,463,096	0.27
Zurich Insurance Co. Ltd., Reg. S, FRN 5.625% 24/06/2046	USD	13,200,000	14,728,395	1.17
			48,464,724	3.81
<i>Italy</i>				
Assicurazioni Generali SpA, Reg. S, FRN 5.5% 27/10/2047	EUR	3,030,000	4,187,111	0.33
Banco BPM SpA, Reg. S 0.875% 15/07/2026	EUR	6,058,000	6,718,364	0.53
Intesa Sanpaolo SpA, Reg. S 6.625% 13/09/2023	EUR	3,180,000	3,981,570	0.31
Intesa Sanpaolo SpA, Reg. S 3.928% 15/09/2026	EUR	6,620,000	8,293,644	0.65
Intesa Sanpaolo Vita SpA, Reg. S, FRN 4.75% Perpetual	EUR	6,100,000	7,496,115	0.59
Telecom Italia SpA, Reg. S 3.625% 19/01/2024	EUR	3,300,000	3,897,324	0.31
Telecom Italia SpA, Reg. S 4% 11/04/2024	EUR	3,930,000	4,683,460	0.36
UniCredit SpA, Reg. S, FRN 4.875% 20/02/2029	EUR	3,720,000	4,540,798	0.36
UniCredit SpA, Reg. S, FRN 2% 23/09/2029	EUR	4,100,000	4,699,595	0.37
UnipolSai Assicurazioni SpA, Reg. S 3.875% 01/03/2028	EUR	5,900,000	7,254,992	0.57
			55,752,973	4.38
<i>Jersey</i>				
Galaxy Pipeline Assets Bidco Ltd., Reg. S 1.75% 30/09/2027	USD	4,991,115	4,997,354	0.39
			4,997,354	0.39
<i>Luxembourg</i>				
Lincoln Financing SARL, Reg. S 3.625% 01/04/2024	EUR	2,740,000	3,139,325	0.25
Millicom International Cellular SA, Reg. S 5.125% 15/01/2028	USD	2,970,000	3,075,435	0.24
Millicom International Cellular SA, Reg. S 6.25% 25/03/2029	USD	4,770,000	5,140,569	0.40
			11,355,329	0.89
<i>Mauritius</i>				
HTA Group Ltd., Reg. S 7% 18/12/2025	USD	6,240,000	6,508,320	0.51
			6,508,320	0.51

Schedule of Investments (continued)

RobecoSAM SDG Credit Income

As at 31 December 2021

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Bonds (continued)				
<i>Mexico</i>				
Banco Mercantil del Norte SA, Reg. S 1.55% 11/10/2022	CHF	1,075,000	1,191,847	0.09
Banco Mercantil del Norte SA, Reg. S, FRN 5.75% 04/10/2031	USD	2,920,000	3,072,023	0.24
Banco Santander Mexico SA Institucion de Banca Multiple Grupo				
Financiero Santand, Reg. S, FRN 5.95% 01/10/2028	USD	5,780,000	6,066,471	0.48
Cemex SAB de CV, Reg. S 3.125% 19/03/2026	EUR	2,246,000	2,600,126	0.20
			12,930,467	1.01
<i>Netherlands</i>				
Achmea BV, Reg. S 1.5% 26/05/2027	EUR	3,113,000	3,751,262	0.29
Achmea BV, Reg. S, FRN 6% 04/04/2043	EUR	3,450,000	4,199,883	0.33
Aegon NV, FRN 5.5% 11/04/2048	USD	8,700,000	9,973,585	0.79
Aegon NV, Reg. S, FRN 4% 25/04/2044	EUR	3,750,000	4,581,081	0.36
ASR Nederland NV, Reg. S, FRN 5.125% 29/09/2045	EUR	5,130,000	6,753,275	0.53
ASR Nederland NV, Reg. S, FRN 5% Perpetual	EUR	2,510,000	3,181,462	0.25
Athora Netherlands NV, Reg. S, FRN 2.25% 15/07/2031	EUR	6,912,000	7,861,592	0.62
Bharti Airtel International Netherlands BV, Reg. S 5.125% 11/03/2023	USD	313,000	324,894	0.03
Bharti Airtel International Netherlands BV, Reg. S 5.35% 20/05/2024	USD	2,235,000	2,405,139	0.18
Braskem Netherlands Finance BV, Reg. S 4.5% 10/01/2028	USD	8,560,000	9,073,600	0.71
CNH Industrial NV 4.5% 15/08/2023	USD	2,740,000	2,880,774	0.23
LeasePlan Corp. NV, Reg. S 3.5% 09/04/2025	EUR	4,760,000	5,985,017	0.47
LeasePlan Corp. NV, Reg. S, FRN 7.375% Perpetual	EUR	1,625,000	2,040,562	0.16
NIBC Bank NV, Reg. S 1.125% 19/04/2023	EUR	2,300,000	2,655,247	0.21
NIBC Bank NV, Reg. S 2% 09/04/2024	EUR	1,700,000	2,012,525	0.16
NIBC Bank NV, Reg. S 0.875% 08/07/2025	EUR	2,900,000	3,363,459	0.26
NIBC Bank NV, Reg. S, FRN 6% Perpetual	EUR	4,350,000	5,171,808	0.41
NN Group NV, Reg. S, FRN 4.625% 13/01/2048	EUR	5,000,000	6,647,424	0.52
NN Group NV, Reg. S, FRN 4.5% Perpetual	EUR	1,680,000	2,155,850	0.17
OI European Group BV, Reg. S 2.875% 15/02/2025	EUR	1,830,000	2,099,614	0.16
Swiss Re, Reg. S, FRN 5.625% 15/08/2052	USD	5,240,000	5,896,836	0.46
Swiss Re Ltd., Reg. S, FRN 5.75% 15/08/2050	USD	2,890,000	3,190,451	0.25
Volkswagen International Finance NV, Reg. S, FRN 3.5% Perpetual	EUR	3,900,000	4,725,907	0.37
Volkswagen International Finance NV, Reg. S, FRN 3.875% Perpetual	EUR	3,300,000	4,075,057	0.32
ZF Europe Finance BV, Reg. S 2% 23/02/2026	EUR	1,400,000	1,600,125	0.13
			106,606,429	8.37
<i>Panama</i>				
Autoridad del Canal de Panama, Reg. S 4.95% 29/07/2035	USD	350,000	427,109	0.03
			427,109	0.03
<i>Peru</i>				
Banco BBVA Peru SA, Reg. S, FRN 5.25% 22/09/2029	USD	3,060,000	3,208,793	0.25
			3,208,793	0.25

Schedule of Investments (continued)

RobecoSAM SDG Credit Income

As at 31 December 2021

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Bonds (continued)				
<i>Portugal</i>				
Banco Comercial Portugues SA, Reg. S, FRN 1.125% 12/02/2027	EUR	7,200,000	7,786,515	0.61
Caixa Geral de Depositos SA, Reg. S, FRN 5.75% 28/06/2028	EUR	2,100,000	2,563,573	0.20
Cia de Seguros Fidelidade SA, Reg. S, FRN 4.25% 04/09/2031	EUR	5,500,000	6,720,054	0.53
			17,070,142	1.34
<i>Singapore</i>				
ABJA Investment Co. Pte. Ltd., Reg. S 5.95% 31/07/2024	USD	5,890,000	6,375,925	0.50
Jubilant Pharma Ltd., Reg. S 6% 05/03/2024	USD	2,395,000	2,471,790	0.19
United Overseas Bank Ltd., Reg. S, FRN 2% 14/10/2031	USD	7,880,000	7,802,776	0.61
			16,650,491	1.30
<i>South Korea</i>				
Kia Corp., Reg. S 1% 16/04/2024	USD	2,800,000	2,777,320	0.22
			2,777,320	0.22
<i>Spain</i>				
Banco Bilbao Vizcaya Argentaria SA, Reg. S, FRN 3.104% 15/07/2031	GBP	10,700,000	14,795,401	1.15
Banco de Sabadell SA, Reg. S 1.625% 07/03/2024	EUR	1,300,000	1,520,867	0.12
Banco de Sabadell SA, Reg. S 1.75% 10/05/2024	EUR	1,900,000	2,211,727	0.17
Banco de Sabadell SA, Reg. S 1.125% 27/03/2025	EUR	2,200,000	2,516,650	0.20
Banco de Sabadell SA, Reg. S 5.625% 06/05/2026	EUR	200,000	260,392	0.02
Banco de Sabadell SA, Reg. S, FRN 5.375% 12/12/2028	EUR	1,300,000	1,596,770	0.13
Banco de Sabadell SA, Reg. S, FRN 2.5% 15/04/2031	EUR	3,400,000	3,831,490	0.30
Banco de Sabadell SA, Reg. S, FRN 5.75% 31/12/2164	EUR	2,000,000	2,411,104	0.19
Banco de Sabadell SA, Reg. S, FRN 6.125% Perpetual	EUR	1,800,000	2,115,264	0.17
Banco Santander SA 2.746% 28/05/2025	USD	2,400,000	2,483,491	0.19
Banco Santander SA, Reg. S, FRN 6.75% Perpetual	EUR	1,100,000	1,277,869	0.10
Banco Santander SA, Reg. S, FRN 7.5% Perpetual	USD	1,200,000	1,292,606	0.10
Bankinter SA, Reg. S, FRN 2.5% 06/04/2027	EUR	1,400,000	1,601,712	0.13
CaixaBank SA, Reg. S 2.375% 01/02/2024	EUR	600,000	714,144	0.06
CaixaBank SA, Reg. S 0.625% 01/10/2024	EUR	1,300,000	1,495,874	0.12
CaixaBank SA, Reg. S 1.125% 12/11/2026	EUR	1,200,000	1,394,924	0.11
CaixaBank SA, Reg. S, FRN 3.375% 15/03/2027	EUR	2,400,000	2,746,805	0.22
CaixaBank SA, Reg. S, FRN 1.25% 18/06/2031	EUR	6,000,000	6,828,643	0.54
CaixaBank SA, Reg. S, FRN 6% Perpetual	EUR	2,000,000	2,334,747	0.18
CaixaBank SA, Reg. S, FRN 6.75% Perpetual	EUR	1,400,000	1,770,422	0.14
Cellnex Finance Co. SA, Reg. S 0.75% 15/11/2026	EUR	2,000,000	2,230,422	0.18
Cellnex Telecom SA, Reg. S 1% 20/04/2027	EUR	2,000,000	2,217,506	0.17
Mapfre SA, Reg. S, FRN 4.375% 31/03/2047	EUR	9,300,000	12,004,337	0.94
			71,653,167	5.63

Schedule of Investments (continued)

RobecoSAM SDG Credit Income

As at 31 December 2021

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Bonds (continued)				
<i>Supranational</i>				
Ardagh Packaging Finance plc, Reg. S 2.125% 15/08/2026	EUR	5,530,000	6,160,211	0.49
			6,160,211	0.49
<i>Switzerland</i>				
Helvetia Schweizerische Versicherungsgesellschaft AG, Reg. S, FRN 3.375% 29/09/2047	EUR	773,000	981,833	0.08
Helvetia Schweizerische Versicherungsgesellschaft AG, Reg. S, FRN 3% Perpetual	CHF	2,350,000	2,639,570	0.20
			3,621,403	0.28
<i>Thailand</i>				
Kasikornbank PCL, Reg. S, FRN 3.343% 02/10/2031	USD	13,780,000	13,765,359	1.08
			13,765,359	1.08
<i>Turkey</i>				
Turkiye Sise ve Cam Fabrikalari A/S, Reg. S 6.95% 14/03/2026	USD	9,010,000	9,220,046	0.72
			9,220,046	0.72
<i>United Arab Emirates</i>				
DP World Ltd., Reg. S 2.375% 25/09/2026	EUR	8,930,000	10,763,238	0.85
NBK SPC Ltd., Reg. S, FRN 1.625% 15/09/2027	USD	9,190,000	8,945,891	0.70
Nbk Tier 2 Ltd., Reg. S, FRN 2.5% 24/11/2030	USD	4,652,000	4,644,150	0.36
			24,353,279	1.91
<i>United Kingdom</i>				
Barclays plc, Reg. S, FRN 2% 07/02/2028	EUR	2,770,000	3,206,770	0.25
Barclays plc, Reg. S, FRN 1.125% 22/03/2031	EUR	3,417,000	3,880,329	0.30
HSBC Holdings plc, FRN 2.251% 22/11/2027	USD	4,790,000	4,807,250	0.38
HSBC Holdings plc, FRN 6.25% Perpetual	USD	2,465,000	2,561,086	0.20
INEOS Finance plc, Reg. S 2.125% 15/11/2025	EUR	6,510,000	7,393,537	0.58
InterContinental Hotels Group plc, Reg. S 1.625% 08/10/2024	EUR	2,700,000	3,173,689	0.25
InterContinental Hotels Group plc, Reg. S 2.125% 24/08/2026	GBP	4,380,000	5,917,978	0.46
InterContinental Hotels Group plc, Reg. S 3.375% 08/10/2028	GBP	4,690,000	6,658,748	0.53
Legal & General Group plc, Reg. S, FRN 5.25% 21/03/2047	USD	10,160,000	11,032,629	0.87
Lloyds Banking Group plc, Reg. S, FRN 0.625% 15/01/2024	EUR	300,000	343,763	0.03
Lloyds Banking Group plc, Reg. S, FRN 0.5% 12/11/2025	EUR	2,700,000	3,102,645	0.24
Nationwide Building Society, Reg. S 1% 24/01/2023	GBP	1,488,000	2,015,052	0.16
Nationwide Building Society, Reg. S 4% 14/09/2026	USD	1,700,000	1,829,795	0.14
NatWest Group plc, Reg. S, FRN 3.622% 14/08/2030	GBP	484,000	682,432	0.05
Prudential plc, Reg. S, FRN 2.95% 03/11/2033	USD	12,710,000	12,593,128	0.99
Rothsay Life plc, Reg. S 8% 30/10/2025	GBP	4,365,000	7,122,590	0.56
Rothsay Life plc, Reg. S 3.375% 12/07/2026	GBP	3,345,000	4,730,154	0.37

Schedule of Investments (continued)

RobecoSAM SDG Credit Income

As at 31 December 2021

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Bonds (continued)				
<i>United Kingdom (continued)</i>				
RSA Insurance Group Ltd., Reg. S, FRN 5.125% 10/10/2045	GBP	600,000	900,805	0.07
Santander UK Group Holdings plc, Reg. S 3.625% 14/01/2026	GBP	1,360,000	1,971,545	0.15
Santander UK plc 4% 13/03/2024	USD	710,000	751,859	0.06
Standard Chartered plc, 144A 5.2% 26/01/2024	USD	1,750,000	1,869,049	0.15
Standard Chartered plc, Reg. S, FRN 1.822% 23/11/2025	USD	5,892,000	5,885,452	0.46
Standard Chartered plc, Reg. S, FRN 1.2% 23/09/2031	EUR	6,847,000	7,768,415	0.62
			<u>100,198,700</u>	<u>7.87</u>
<i>United States of America</i>				
Ashtead Capital, Inc., 144A 1.5% 12/08/2026	USD	2,417,000	2,370,658	0.19
Ball Corp. 4% 15/11/2023	USD	1,500,000	1,567,361	0.12
Ball Corp. 0.875% 15/03/2024	EUR	4,500,000	5,138,994	0.40
Ball Corp. 5.25% 01/07/2025	USD	2,200,000	2,423,398	0.19
Booking Holdings, Inc. 2.375% 23/09/2024	EUR	3,020,000	3,633,849	0.29
Capital One Financial Corp. 2.6% 11/05/2023	USD	1,008,000	1,029,387	0.08
Capital One Financial Corp. 3.9% 29/01/2024	USD	2,477,000	2,610,091	0.21
CNH Industrial Capital LLC 1.95% 02/07/2023	USD	1,565,000	1,585,725	0.13
CNH Industrial Capital LLC 4.2% 15/01/2024	USD	626,000	661,427	0.05
CVS Health Corp. 1.3% 21/08/2027	USD	5,030,000	4,884,487	0.38
Dell International LLC 6.02% 15/06/2026	USD	1,159,000	1,343,526	0.11
HCA, Inc. 5.375% 01/02/2025	USD	6,710,000	7,371,393	0.58
HCA, Inc. 5.25% 15/06/2026	USD	2,000,000	2,250,380	0.18
HCA, Inc. 5.375% 01/09/2026	USD	2,000,000	2,255,245	0.18
Huntsman International LLC 4.25% 01/04/2025	EUR	4,825,000	6,066,780	0.48
IQVIA, Inc., Reg. S 1.75% 15/03/2026	EUR	7,096,000	8,142,299	0.64
MPT Operating Partnership LP, REIT 3.325% 24/03/2025	EUR	4,500,000	5,515,385	0.44
MPT Operating Partnership LP, REIT 2.5% 24/03/2026	GBP	6,928,000	9,359,111	0.73
Organon & Co., Reg. S 2.875% 30/04/2028	EUR	2,100,000	2,405,472	0.19
Periama Holdings LLC, Reg. S 5.95% 19/04/2026	USD	5,620,000	5,971,250	0.47
Sealed Air Corp., Reg. S 4.5% 15/09/2023	EUR	4,800,000	5,768,613	0.45
United Rentals North America, Inc. 3.875% 15/11/2027	USD	4,700,000	4,875,975	0.38
United Rentals North America, Inc. 4.875% 15/01/2028	USD	6,130,000	6,441,439	0.51
US Treasury 0.875% 30/06/2026	USD	53,040,000	52,227,826	4.09
Welltower, Inc., REIT 2.05% 15/01/2029	USD	2,680,000	2,644,363	0.21
			<u>148,544,434</u>	<u>11.68</u>
<i>Virgin Islands, British</i>				
CAS Capital No. 1 Ltd., Reg. S, FRN 4% 31/12/2164	USD	4,880,000	4,898,544	0.38
TSMC Global Ltd., Reg. S 1% 28/09/2027	USD	9,789,000	9,247,668	0.73
			<u>14,146,212</u>	<u>1.11</u>
Total Bonds			<u>915,589,422</u>	<u>71.87</u>

Schedule of Investments (continued)

RobecoSAM SDG Credit Income

As at 31 December 2021

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Convertible Bonds				
<i>Netherlands</i>				
Swiss Re Ltd., Reg. S 3.25% 13/06/2024	USD	3,000,000	3,327,098	0.26
			<u>3,327,098</u>	<u>0.26</u>
<i>Spain</i>				
Cellnex Telecom SA, Reg. S 0.75% 20/11/2031	EUR	7,700,000	8,584,002	0.68
			<u>8,584,002</u>	<u>0.68</u>
Total Convertible Bonds			<u>11,911,100</u>	<u>0.94</u>
Total Transferable securities and money market instruments admitted to an official exchange listing			<u>927,500,522</u>	<u>72.81</u>
Transferable securities and money market instruments dealt in on another regulated market				
Bonds				
<i>Australia</i>				
FMG Resources August 2006 Pty. Ltd., 144A 5.125% 15/05/2024	USD	2,174,000	2,306,326	0.18
FMG Resources August 2006 Pty. Ltd., 144A 4.5% 15/09/2027	USD	3,110,000	3,305,534	0.26
FMG Resources August 2006 Pty. Ltd., Reg. S 4.5% 15/09/2027	USD	4,302,000	4,572,478	0.36
Woodside Finance Ltd., 144A 3.7% 15/09/2026	USD	3,100,000	3,312,081	0.26
Woodside Finance Ltd., Reg. S 3.7% 15/09/2026	USD	370,000	395,313	0.03
Woodside Finance Ltd., Reg. S 3.7% 15/03/2028	USD	9,157,000	9,771,091	0.77
			<u>23,662,823</u>	<u>1.86</u>
<i>Austria</i>				
Suzano Austria GmbH, 144A 7% 16/03/2047	USD	300,000	379,181	0.03
Suzano Austria GmbH, Reg. S 5.75% 14/07/2026	USD	4,800,000	5,465,400	0.43
			<u>5,844,581</u>	<u>0.46</u>
<i>Brazil</i>				
Banco do Brasil SA, Reg. S 4.75% 20/03/2024	USD	3,500,000	3,662,531	0.29
Itau Unibanco Holding SA, Reg. S 3.25% 24/01/2025	USD	8,190,000	8,293,911	0.65
Itau Unibanco Holding SA, Reg. S, FRN 4.5% 21/11/2029	USD	1,450,000	1,439,850	0.11
			<u>13,396,292</u>	<u>1.05</u>
<i>Canada</i>				
First Quantum Minerals Ltd., 144A 6.5% 01/03/2024	USD	2,500,000	2,535,938	0.20
St Marys Cement, Inc. Canada, Reg. S 5.75% 28/01/2027	USD	8,829,000	9,903,930	0.78
			<u>12,439,868</u>	<u>0.98</u>

Schedule of Investments (continued)

RobecoSAM SDG Credit Income

As at 31 December 2021

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments dealt in on another regulated market (continued)				
Bonds (continued)				
<i>Cayman Islands</i>				
Braskem Finance Ltd. 6.45% 03/02/2024	USD	5,857,000	6,401,760	0.49
			6,401,760	0.49
<i>Chile</i>				
Falabella SA, Reg. S 3.75% 30/10/2027	USD	3,790,000	3,943,495	0.31
Transec SA, Reg. S 4.625% 26/07/2023	USD	2,128,000	2,234,134	0.18
Transec SA, Reg. S 4.25% 14/01/2025	USD	2,000,000	2,103,000	0.17
			8,280,629	0.66
<i>Germany</i>				
Commerzbank AG, Reg. S 8.125% 19/09/2023	USD	1,800,000	1,983,635	0.16
Deutsche Bank AG 0.962% 08/11/2023	USD	8,370,000	8,349,100	0.66
			10,332,735	0.82
<i>Italy</i>				
UniCredit SpA, Reg. S, FRN 2.569% 22/09/2026	USD	2,940,000	2,943,535	0.23
			2,943,535	0.23
<i>Luxembourg</i>				
Millicom International Cellular SA, 144A 4.5% 27/04/2031	USD	3,788,000	3,812,385	0.30
Nexa Resources SA, Reg. S 5.375% 04/05/2027	USD	5,330,000	5,647,468	0.44
Rumo Luxembourg Sarl, Reg. S 5.25% 10/01/2028	USD	5,280,000	5,444,340	0.43
			14,904,193	1.17
<i>Marshall Islands</i>				
Nakilat, Inc., Reg. S 6.267% 31/12/2033	USD	3,228,924	3,938,278	0.31
			3,938,278	0.31
<i>Mexico</i>				
Banco Santander Mexico SA Institucion de Banca Multiple Grupo Financiero Santand, FRN 8.5% Perpetual	USD	750,000	749,325	0.06
Banco Santander Mexico SA Institucion de Banca Multiple Grupo Financiero Santand, Reg. S 5.375% 17/04/2025	USD	7,407,000	8,068,074	0.63
Cemex SAB de CV, Reg. S 7.375% 05/06/2027	USD	8,040,000	8,853,045	0.70
Grupo Bimbo SAB de CV, Reg. S, FRN 5.95% Perpetual	USD	5,855,000	6,050,045	0.48
Orbia Advance Corp. SAB de CV, Reg. S 1.875% 11/05/2026	USD	6,695,000	6,586,207	0.51
Orbia Advance Corp. SAB de CV, Reg. S 4% 04/10/2027	USD	3,415,000	3,649,354	0.29
			33,956,050	2.67
<i>Netherlands</i>				
Greenko Dutch BV, Reg. S 3.85% 29/03/2026	USD	6,038,050	6,098,431	0.48

Schedule of Investments (continued)

RobecoSAM SDG Credit Income

As at 31 December 2021

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments dealt in on another regulated market (continued)				
Bonds (continued)				
<i>Netherlands (continued)</i>				
Ziggo BV, 144A 5.5% 15/01/2027	USD	4,637,000	4,775,311	0.37
			10,873,742	0.85
<i>Peru</i>				
Banco de Credito del Peru, Reg. S, FRN 3.125% 01/07/2030	USD	5,080,000	5,019,040	0.40
			5,019,040	0.40
<i>Singapore</i>				
Oversea-Chinese Banking Corp. Ltd., Reg. S, FRN 1.832% 10/09/2030	USD	1,122,000	1,107,313	0.09
			1,107,313	0.09
<i>Supranational</i>				
Ardagh Packaging Finance plc, 144A 4.125% 15/08/2026	USD	3,600,000	3,680,401	0.29
ATP Tower Holdings LLC, Reg. S 4.05% 27/04/2026	USD	5,828,000	5,792,668	0.45
			9,473,069	0.74
<i>Thailand</i>				
Bangkok Bank PCL, Reg. S, FRN 3.733% 25/09/2034	USD	5,350,000	5,454,659	0.43
			5,454,659	0.43
<i>United States of America</i>				
CCO Holdings LLC, 144A 5.125% 01/05/2027	USD	1,500,000	1,552,740	0.12
CCO Holdings LLC, 144A 5.375% 01/06/2029	USD	10,480,000	11,313,942	0.89
CSC Holdings LLC, 144A 6.5% 01/02/2029	USD	7,510,000	8,057,985	0.63
Dell International LLC 5.85% 15/07/2025	USD	181,000	205,413	0.02
Dell International LLC 4.9% 01/10/2026	USD	4,110,000	4,633,039	0.36
Graphic Packaging International LLC, 144A 0.821% 15/04/2024	USD	4,400,000	4,331,731	0.34
Graphic Packaging International LLC, 144A 4.75% 15/07/2027	USD	1,500,000	1,625,801	0.13
Graphic Packaging International LLC, 144A 3.5% 15/03/2028	USD	3,770,000	3,789,679	0.30
Graphic Packaging International LLC, 144A 3.5% 01/03/2029	USD	7,428,000	7,425,400	0.58
Hilton Domestic Operating Co., Inc., 144A 5.75% 01/05/2028	USD	3,010,000	3,216,702	0.25
Marriott International, Inc. 5.75% 01/05/2025	USD	225,000	253,478	0.02
Organon & Co., 144A 4.125% 30/04/2028	USD	5,470,000	5,608,567	0.44
Sealed Air Corp., 144A 5.5% 15/09/2025	USD	3,165,000	3,501,464	0.27
Sealed Air Corp., 144A 4% 01/12/2027	USD	5,100,000	5,320,209	0.42
Sirius XM Radio, Inc., 144A 4% 15/07/2028	USD	1,250,000	1,258,514	0.10
Sirius XM Radio, Inc., 144A 5.5% 01/07/2029	USD	8,700,000	9,381,986	0.74
Sprint Corp. 7.875% 15/09/2023	USD	6,100,000	6,730,635	0.53
Sprint Corp. 7.125% 15/06/2024	USD	1,430,000	1,606,301	0.13
Sprint Corp. 7.625% 15/02/2025	USD	1,800,000	2,073,500	0.16
Time Warner Entertainment Co. LP 8.375% 15/03/2023	USD	755,000	820,230	0.06
T-Mobile USA, Inc. 4% 15/04/2022	USD	3,600,000	3,621,788	0.28

Schedule of Investments (continued)

RobecoSAM SDG Credit Income

As at 31 December 2021

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments dealt in on another regulated market (continued)				
Bonds (continued)				
<i>United States of America (continued)</i>				
T-Mobile USA, Inc. 2.25% 15/02/2026	USD	590,000	591,073	0.05
T-Mobile USA, Inc. 2.625% 15/04/2026	USD	1,894,000	1,907,933	0.15
US Treasury Bill 0% 27/01/2022	USD	24,183,000	24,182,689	1.90
Western Digital Corp. 2.85% 01/02/2029	USD	6,815,000	6,886,575	0.54
ZF North America Capital, Inc., 144A 4.75% 29/04/2025	USD	945,000	1,013,528	0.08
			120,910,902	9.49
Total Bonds			288,939,469	22.70
Total Transferable securities and money market instruments dealt in on another regulated market			288,939,469	22.70
Total Investments			1,216,439,991	95.51
Cash			34,724,371	2.73
Other assets/(liabilities)			22,494,707	1.76
Total net assets			1,273,659,069	100.00

RobecoSAM SDG Credit Income

As at 31 December 2021

Financial Futures Contracts

Security Description	Number of Contracts	Currency	Global Exposure USD	Unrealised Gain/(Loss) USD	% of Net Assets
US 5 Year Note, 31/03/2022	2,238	USD	270,535,733	101,210	0.01
Euro-Bobl, 08/03/2022	(1,624)	EUR	(246,069,336)	2,031,551	0.16
Euro-Bund, 08/03/2022	(69)	EUR	(13,446,855)	241,678	0.02
Euro-Schatz, 08/03/2022	(1,059)	EUR	(134,917,146)	210,752	0.01
Total Unrealised Gain on Financial Futures Contracts				2,585,191	0.20
US 2 Year Note, 31/03/2022	773	USD	168,616,663	(218,561)	(0.02)
US 10 Year Note, 22/03/2022	(426)	USD	(55,519,781)	(291,350)	(0.02)
Long Gilt, 29/03/2022	(170)	GBP	(28,759,036)	(57,595)	—
Total Unrealised Loss on Financial Futures Contracts				(567,506)	(0.04)
Net Unrealised Gain on Financial Futures Contracts				2,017,685	0.16

Schedule of Investments (continued)

RobecoSAM SDG Credit Income

As at 31 December 2021

Forward Currency Exchange Contracts

Currency	Amount	Currency	Amount	Maturity	Counterparty	Unrealised Gain/(Loss)	% of Net
Purchased	Purchased	Sold	Sold	Date		USD	Assets
AUD	664,024	USD	473,919	13/01/2022	BNP Paribas	8,870	–
AUD	82,309	USD	59,535	13/01/2022	HSBC	309	–
AUD	9,827,731	USD	7,028,444	13/01/2022	J.P. Morgan	116,962	0.01
EUR	390,374	USD	443,074	03/01/2022	BNP Paribas	859	–
EUR	197,270,440	USD	223,263,521	13/01/2022	Barclays	1,112,434	0.09
EUR	6,015,847	USD	6,805,473	13/01/2022	HSBC	36,969	–
EUR	155,963,851	USD	176,036,119	13/01/2022	J.P. Morgan	1,357,606	0.11
GBP	267,509,218	USD	354,569,000	13/01/2022	Barclays	7,751,754	0.61
GBP	150,282	USD	200,433	13/01/2022	HSBC	3,113	–
GBP	13,667,785	USD	18,197,529	13/01/2022	J.P. Morgan	314,439	0.02
HKD	33,786	USD	4,332	13/01/2022	BNP Paribas	1	–
HKD	11,278,749	USD	1,446,131	13/01/2022	J.P. Morgan	568	–
SGD	107,242	USD	79,283	04/01/2022	BNP Paribas	265	–
SGD	950,165	USD	696,483	13/01/2022	BNP Paribas	8,270	–
SGD	198,794,234	USD	145,386,642	13/01/2022	HSBC	2,062,404	0.16
SGD	613,534	USD	449,873	13/01/2022	J.P. Morgan	5,196	–
Total Unrealised Gain on Forward Currency Exchange Contracts - Assets						12,780,019	1.00
USD	413,448	AUD	569,163	04/01/2022	J.P. Morgan	(362)	–
USD	320,245	AUD	449,942	13/01/2022	J.P. Morgan	(6,892)	–
USD	4,037,180	CHF	3,720,174	13/01/2022	HSBC	(46,721)	(0.01)
USD	1,794,874	EUR	1,584,508	04/01/2022	HSBC	(7,029)	–
USD	239,501,727	EUR	211,920,969	13/01/2022	Barclays	(1,537,781)	(0.12)
USD	561,485	EUR	495,062	13/01/2022	BNP Paribas	(1,600)	–
USD	358,268,877	EUR	316,995,387	13/01/2022	HSBC	(2,282,572)	(0.18)
USD	6,927,922	EUR	6,130,456	13/01/2022	J.P. Morgan	(44,876)	–
USD	10,573,383	GBP	7,971,570	13/01/2022	Barclays	(223,498)	(0.02)
USD	73,693,987	GBP	55,664,059	13/01/2022	HSBC	(1,698,719)	(0.13)
USD	138,881	GBP	104,666	13/01/2022	J.P. Morgan	(2,880)	–
USD	42,338	HKD	330,369	13/01/2022	BNP Paribas	(37)	–
USD	4,354	HKD	33,973	13/01/2022	HSBC	(3)	–
USD	54,398	SGD	73,534	03/01/2022	J.P. Morgan	(146)	–
USD	145,639	SGD	197,000	04/01/2022	BNP Paribas	(487)	–
USD	150,523	SGD	204,878	13/01/2022	BNP Paribas	(1,439)	–
USD	2,043,722	SGD	2,794,328	13/01/2022	HSBC	(28,879)	–
Total Unrealised Loss on Forward Currency Exchange Contracts - Liabilities						(5,883,921)	(0.46)
Net Unrealised Gain on Forward Currency Exchange Contracts - Assets						6,896,098	0.54

Schedule of Investments (continued)

RobecoSAM Global SDG Credits As at 31 December 2021

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing				
Bonds				
<i>Australia</i>				
APT Pipelines Ltd., Reg. S 3.5% 22/03/2030	GBP	6,100,000	7,902,768	0.42
APT Pipelines Ltd., Reg. S 1.25% 15/03/2033	EUR	6,300,000	6,107,012	0.32
Transurban Finance Co. Pty. Ltd., Reg. S 1.45% 16/05/2029	EUR	2,168,000	2,255,358	0.12
			16,265,138	0.86
<i>Austria</i>				
Erste Group Bank AG, Reg. S, FRN 1.625% 08/09/2031	EUR	2,100,000	2,158,245	0.11
Raiffeisen Bank International AG, Reg. S, FRN 2.875% 18/06/2032	EUR	7,500,000	8,060,099	0.42
Raiffeisen Bank International AG, Reg. S, FRN 1.375% 17/06/2033	EUR	2,200,000	2,182,745	0.12
Raiffeisen Bank International AG, Reg. S, FRN 6% 31/12/2164	EUR	11,200,000	12,324,310	0.65
Suzano Austria GmbH 5% 15/01/2030	USD	15,453,000	14,877,861	0.78
Suzano Austria GmbH 3.125% 15/01/2032	USD	7,845,000	6,674,321	0.35
			46,277,581	2.43
<i>Belgium</i>				
Ageas SA/NV, Reg. S, FRN 3.25% 02/07/2049	EUR	2,600,000	2,882,529	0.15
Argenta Spaarbank NV, Reg. S 1% 13/10/2026	EUR	10,200,000	10,394,538	0.55
Belfius Bank SA, Reg. S 0.01% 15/10/2025	EUR	2,900,000	2,882,183	0.15
Elia Transmission Belgium SA, Reg. S 3% 07/04/2029	EUR	3,000,000	3,522,886	0.19
KBC Group NV, Reg. S 1.125% 25/01/2024	EUR	1,000,000	1,025,569	0.05
KBC Group NV, Reg. S, FRN 1.625% 18/09/2029	EUR	1,000,000	1,029,691	0.05
			21,737,396	1.14
<i>Brazil</i>				
Itau Unibanco Holding SA, Reg. S, FRN 3.875% 15/04/2031	USD	3,000,000	2,530,558	0.13
			2,530,558	0.13
<i>Canada</i>				
Royal Bank of Canada 0.425% 19/01/2024	USD	902,000	783,708	0.04
Royal Bank of Canada, Reg. S 1.375% 09/12/2024	GBP	3,204,000	3,805,375	0.20
			4,589,083	0.24
<i>Chile</i>				
Enel Chile SA 4.875% 12/06/2028	USD	4,675,000	4,520,273	0.24
Enel Generacion Chile SA 4.25% 15/04/2024	USD	1,172,000	1,073,307	0.05
			5,593,580	0.29
<i>Colombia</i>				
Bancolombia SA 3% 29/01/2025	USD	9,700,000	8,496,669	0.45
			8,496,669	0.45

Schedule of Investments (continued)

RobecoSAM Global SDG Credits

As at 31 December 2021

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Bonds (continued)				
<i>Denmark</i>				
Nykredit Realkredit A/S, Reg. S, FRN 2.75% 17/11/2027	EUR	2,965,000	3,032,952	0.16
Orsted A/S, Reg. S 1.5% 26/11/2029	EUR	100,000	107,612	0.01
Orsted A/S, Reg. S 2.5% 16/05/2033	GBP	3,599,000	4,600,935	0.24
Orsted A/S, Reg. S, FRN 1.5% 18/02/3021	EUR	2,110,000	2,076,839	0.11
			<u>9,818,338</u>	<u>0.52</u>
<i>Finland</i>				
Nokia OYJ 4.375% 12/06/2027	USD	270,000	257,920	0.01
Sampo OYJ, Reg. S, FRN 3.375% 23/05/2049	EUR	5,099,000	5,718,361	0.30
Sampo OYJ, Reg. S, FRN 2.5% 03/09/2052	EUR	1,589,000	1,660,502	0.09
			<u>7,636,783</u>	<u>0.40</u>
<i>France</i>				
Air Liquide Finance SA, Reg. S 1.875% 05/06/2024	EUR	200,000	210,111	0.01
Banque Federative du Credit Mutuel SA, Reg. S 1.75% 19/12/2024	GBP	1,000,000	1,203,756	0.06
Banque Federative du Credit Mutuel SA, Reg. S 3% 11/09/2025	EUR	1,000,000	1,091,714	0.06
Banque Federative du Credit Mutuel SA, Reg. S 2.375% 24/03/2026	EUR	600,000	643,267	0.03
Banque Federative du Credit Mutuel SA, Reg. S 1% 16/07/2026	GBP	9,000,000	10,458,953	0.55
Banque Federative du Credit Mutuel SA, Reg. S 1.25% 03/06/2030	EUR	5,000,000	5,186,369	0.27
BNP Paribas SA, Reg. S 0.625% 03/12/2032	EUR	8,300,000	7,985,934	0.42
BPCE SA, Reg. S 0.625% 28/04/2025	EUR	3,000,000	3,048,085	0.16
BPCE SA, Reg. S, FRN 2.75% 30/11/2027	EUR	200,000	204,992	0.01
Carrefour SA, Reg. S 0.75% 26/04/2024	EUR	3,693,000	3,745,528	0.20
CNP Assurances, Reg. S 0.375% 08/03/2028	EUR	5,400,000	5,211,254	0.27
Credit Agricole Assurances SA, Reg. S 2% 17/07/2030	EUR	6,200,000	6,402,813	0.34
Credit Agricole Assurances SA, Reg. S, FRN 4.25% Perpetual	EUR	1,000,000	1,096,570	0.06
Credit Agricole SA 7.375% 18/12/2023	GBP	1,100,000	1,455,284	0.08
Electricite de France SA, Reg. S 1% 29/11/2033	EUR	8,800,000	8,726,225	0.46
Holding d'Infrastructures de Transport SASU, Reg. S 2.5% 04/05/2027	EUR	5,800,000	6,331,555	0.33
Holding d'Infrastructures de Transport SASU, Reg. S 1.625% 27/11/2027	EUR	2,100,000	2,196,436	0.12
La Banque Postale SA, Reg. S 1.375% 24/04/2029	EUR	2,300,000	2,413,541	0.13
La Mondiale SAM, Reg. S 0.75% 20/04/2026	EUR	12,100,000	12,086,699	0.64
PSA Banque France SA, Reg. S 0.625% 21/06/2024	EUR	721,000	729,702	0.04
PSA Banque France SA, Reg. S 0% 22/01/2025	EUR	5,800,000	5,762,476	0.30
Veolia Environnement SA, Reg. S, FRN 2.25% Perpetual	EUR	6,800,000	6,911,136	0.36
Veolia Environnement SA, Reg. S, FRN 2.5% Perpetual	EUR	13,200,000	13,220,005	0.69
			<u>106,322,405</u>	<u>5.59</u>
<i>Germany</i>				
Allianz SE, Reg. S, FRN 3.2% 31/12/2164	USD	6,600,000	5,547,559	0.29

Schedule of Investments (continued)

RobecoSAM Global SDG Credits

As at 31 December 2021

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Bonds (continued)				
<i>Germany (continued)</i>				
Continental AG 2.5% 27/08/2026	EUR	4,641,000	5,085,079	0.27
Daimler AG, Reg. S 0.75% 10/09/2030	EUR	4,125,000	4,239,598	0.22
Deutsche Bank AG, Reg. S, FRN 5.625% 19/05/2031	EUR	12,300,000	14,418,931	0.76
Deutsche Bank AG, Reg. S, FRN 4.5% 31/12/2164	EUR	4,600,000	4,642,174	0.24
Fresenius Medical Care AG & Co. KGaA, Reg. S 0.25% 29/11/2023	EUR	3,874,000	3,895,240	0.21
Fresenius SE & Co. KGaA, Reg. S 1.875% 15/02/2025	EUR	2,318,000	2,433,185	0.13
ZF Finance GmbH, Reg. S 2.75% 25/05/2027	EUR	1,700,000	1,742,756	0.09
ZF Finance GmbH, Reg. S 3.75% 21/09/2028	EUR	1,600,000	1,723,996	0.09
			43,728,518	2.30
<i>Ireland</i>				
AIB Group plc, Reg. S 1.5% 29/03/2023	EUR	2,003,000	2,043,044	0.11
AIB Group plc, Reg. S, FRN 1.875% 19/11/2029	EUR	2,216,000	2,256,060	0.12
AIB Group plc, Reg. S, FRN 2.875% 30/05/2031	EUR	2,879,000	3,036,640	0.16
Bank of Ireland Group plc, Reg. S, FRN 3.125% 19/09/2027	GBP	120,000	144,156	0.01
Bank of Ireland Group plc, Reg. S, FRN 4.125% 19/09/2027	USD	3,461,000	3,078,119	0.16
Bank of Ireland Group plc, Reg. S, FRN 2.375% 14/10/2029	EUR	2,474,000	2,546,939	0.13
Bank of Ireland Group plc, Reg. S, FRN 1.375% 11/08/2031	EUR	5,082,000	5,024,288	0.26
Johnson Controls International plc 1.75% 15/09/2030	USD	5,900,000	4,981,196	0.26
			23,110,442	1.21
<i>Italy</i>				
Banco BPM SpA, Reg. S 0.875% 15/07/2026	EUR	11,131,000	10,855,045	0.57
Intesa Sanpaolo Vita SpA, Reg. S 2.375% 22/12/2030	EUR	7,500,000	7,327,588	0.39
UniCredit SpA, Reg. S, FRN 0.8% 05/07/2029	EUR	7,504,000	7,494,284	0.39
			25,676,917	1.35
<i>Japan</i>				
Mitsubishi UFJ Financial Group, Inc. 3.761% 26/07/2023	USD	2,156,000	1,978,795	0.10
Mitsubishi UFJ Financial Group, Inc., Reg. S 0.68% 26/01/2023	EUR	100,000	100,993	0.01
			2,079,788	0.11
<i>Jersey</i>				
Galaxy Pipeline Assets Bidco Ltd., Reg. S 2.625% 31/03/2036	USD	7,000,000	6,007,354	0.31
Galaxy Pipeline Assets Bidco Ltd., Reg. S 2.94% 30/09/2040	USD	3,000,000	2,624,868	0.14
			8,632,222	0.45
<i>Luxembourg</i>				
DH Europe Finance II Sarl 0.2% 18/03/2026	EUR	3,720,000	3,716,720	0.20
DH Europe Finance II Sarl 0.45% 18/03/2028	EUR	3,000,000	2,999,668	0.16
DH Europe Finance II Sarl 1.35% 18/09/2039	EUR	7,622,000	7,604,674	0.40

Schedule of Investments (continued)

RobecoSAM Global SDG Credits

As at 31 December 2021

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Bonds (continued)				
<i>Luxembourg (continued)</i>				
Medtronic Global Holdings SCA 0.375% 07/03/2023	EUR	3,200,000	3,224,046	0.17
Medtronic Global Holdings SCA 0% 15/03/2023	EUR	2,923,000	2,933,406	0.15
Nestle Finance International Ltd., Reg. S 0% 03/12/2025	EUR	4,056,000	4,049,998	0.21
			<u>24,528,512</u>	<u>1.29</u>
<i>Mexico</i>				
America Movil SAB de CV 2.875% 07/05/2030	USD	11,700,000	10,637,591	0.56
Banco Santander Mexico SA Institucion de Banca Multiple Grupo Financiero Santand, Reg. S 4.125% 09/11/2022	USD	1,110,000	997,922	0.05
			<u>11,635,513</u>	<u>0.61</u>
<i>Netherlands</i>				
ASR Nederland NV, Reg. S, FRN 5.125% 29/09/2045	EUR	2,399,000	2,777,093	0.15
ASR Nederland NV, Reg. S, FRN 3.375% 02/05/2049	EUR	1,775,000	1,955,079	0.10
Bharti Airtel International Netherlands BV, Reg. S 5.35% 20/05/2024	USD	3,018,000	2,855,914	0.15
Braskem Netherlands Finance BV, Reg. S 4.5% 10/01/2028	USD	4,470,000	4,166,549	0.22
Braskem Netherlands Finance BV, Reg. S 5.875% 31/01/2050	USD	2,600,000	2,624,978	0.14
Conti-Gummi Finance BV, Reg. S 1.125% 25/09/2024	EUR	5,324,000	5,458,810	0.29
de Volksbank NV, Reg. S 0.01% 16/09/2024	EUR	1,700,000	1,704,787	0.09
Deutsche Telekom International Finance BV, Reg. S 1.5% 03/04/2028	EUR	1,055,000	1,131,942	0.06
ING Groep NV, Reg. S, FRN 0.875% 09/06/2032	EUR	3,400,000	3,374,678	0.18
LeasePlan Corp. NV 0.125% 13/09/2023	EUR	3,335,000	3,345,255	0.17
LeasePlan Corp. NV, Reg. S 0.75% 03/10/2022	EUR	1,007,000	1,014,764	0.05
LeasePlan Corp. NV, Reg. S 3.5% 09/04/2025	EUR	1,875,000	2,073,113	0.11
LeasePlan Corp. NV, Reg. S 0.25% 07/09/2026	EUR	4,070,000	4,016,222	0.21
LeasePlan Corp. NV, Reg. S, FRN 7.375% Perpetual	EUR	7,719,000	8,523,552	0.45
Mondelez International Holdings Netherlands BV, Reg. S 0.25% 09/09/2029	EUR	8,025,000	7,838,825	0.41
NIBC Bank NV, Reg. S 2% 09/04/2024	EUR	8,800,000	9,160,901	0.48
NIBC Bank NV, Reg. S, FRN 6% Perpetual	EUR	2,489,000	2,602,203	0.14
Siemens Financieringsmaatschappij NV, Reg. S 2.75% 10/09/2025	GBP	1,700,000	2,134,740	0.11
Swiss Re Ltd., Reg. S, FRN 5.75% 15/08/2050	USD	2,366,000	2,296,848	0.12
Swiss Reinsurance Co. Ltd., Reg. S, FRN 2.6% Perpetual	EUR	2,879,000	3,051,951	0.16
TenneT Holding BV, Reg. S, FRN 2.995% Perpetual	EUR	2,691,000	2,812,776	0.15
Thermo Fisher Scientific Finance I BV 2% 18/10/2051	EUR	4,200,000	4,332,407	0.23
Volkswagen International Finance NV, Reg. S, FRN 3.5% Perpetual	EUR	3,173,000	3,412,034	0.18
Volkswagen International Finance NV, Reg. S, FRN 3.875% Perpetual	EUR	6,900,000	7,500,081	0.39
Volkswagen International Finance NV, Reg. S, FRN 4.625% Perpetual	EUR	3,300,000	3,744,832	0.20
ZF Europe Finance BV, Reg. S 2.5% 23/10/2027	EUR	5,800,000	5,883,696	0.31
ZF Europe Finance BV, Reg. S 3% 23/10/2029	EUR	8,700,000	8,987,310	0.47
			<u>108,781,340</u>	<u>5.72</u>

Schedule of Investments (continued)

RobecoSAM Global SDG Credits

As at 31 December 2021

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Bonds (continued)				
<i>Norway</i>				
DNB Bank ASA, Reg. S 0.05% 14/11/2023	EUR	1,912,000	1,920,677	0.10
DNB Boligkreditt A/S, Reg. S 0.625% 19/06/2025	EUR	6,300,000	6,463,358	0.34
			<u>8,384,035</u>	<u>0.44</u>
<i>Portugal</i>				
Banco Comercial Portugues SA, Reg. S, FRN 1.125% 12/02/2027	EUR	7,200,000	6,847,094	0.36
			<u>6,847,094</u>	<u>0.36</u>
<i>Singapore</i>				
DBS Group Holdings Ltd., Reg. S 1.194% 15/03/2027	USD	11,196,000	9,654,433	0.51
DBS Group Holdings Ltd., Reg. S, FRN 1.5% 11/04/2028	EUR	381,000	387,858	0.02
SP PowerAssets Ltd., Reg. S 2.7% 14/09/2022	USD	200,000	177,937	0.01
SP PowerAssets Ltd., Reg. S 3.25% 24/11/2025	USD	1,490,000	1,396,334	0.07
Temasek Financial II Ltd., Reg. S 1.5% 01/03/2028	EUR	1,697,000	1,828,836	0.10
United Overseas Bank Ltd., Reg. S 0.25% 11/09/2023	EUR	100,000	100,918	–
United Overseas Bank Ltd., Reg. S, FRN 2.88% 08/03/2027	USD	8,037,000	7,086,352	0.37
			<u>20,632,668</u>	<u>1.08</u>
<i>South Korea</i>				
Kia Corp., Reg. S 1.75% 16/10/2026	USD	17,546,000	15,252,615	0.80
Shinhan Bank Co. Ltd., Reg. S 0.25% 16/10/2024	EUR	3,845,000	3,875,760	0.20
Shinhan Bank Co. Ltd., Reg. S 4% 23/04/2029	USD	1,452,000	1,408,891	0.07
SK Hynix, Inc., Reg. S 2.375% 19/01/2031	USD	4,368,000	3,698,896	0.20
			<u>24,236,162</u>	<u>1.27</u>
<i>Spain</i>				
Banco Bilbao Vizcaya Argentaria SA, FRN 6.5% Perpetual	USD	3,800,000	3,547,893	0.19
Banco Bilbao Vizcaya Argentaria SA, Reg. S, FRN 0.125% 24/03/2027	EUR	6,300,000	6,220,261	0.33
Banco Bilbao Vizcaya Argentaria SA, Reg. S, FRN 3.104% 15/07/2031	GBP	9,700,000	11,794,455	0.62
Banco de Sabadell SA, Reg. S 1.75% 10/05/2024	EUR	4,100,000	4,196,864	0.22
Banco de Sabadell SA, Reg. S 1.125% 27/03/2025	EUR	500,000	502,960	0.03
Banco de Sabadell SA, Reg. S, FRN 1.75% 29/06/2023	EUR	200,000	201,644	0.01
Banco de Sabadell SA, Reg. S, FRN 5.375% 12/12/2028	EUR	1,200,000	1,296,115	0.07
Banco de Sabadell SA, Reg. S, FRN 2% 17/01/2030	EUR	4,500,000	4,421,208	0.23
Banco de Sabadell SA, Reg. S, FRN 2.5% 15/04/2031	EUR	6,500,000	6,441,177	0.34
Banco de Sabadell SA, Reg. S, FRN 5.75% 31/12/2164	EUR	6,800,000	7,208,717	0.38
Banco de Sabadell SA, Reg. S, FRN 6.125% Perpetual	EUR	5,000,000	5,166,842	0.27
Banco Santander SA 3.8% 23/02/2028	USD	4,770,000	4,551,228	0.24
Banco Santander SA, Reg. S 0.25% 19/06/2024	EUR	2,900,000	2,921,778	0.15
Banco Santander SA, Reg. S, FRN 7.5% Perpetual	USD	2,400,000	2,273,313	0.12
Bankinter SA, Reg. S 0.875% 08/07/2026	EUR	4,000,000	4,056,409	0.21

Schedule of Investments (continued)

RobecoSAM Global SDG Credits

As at 31 December 2021

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Bonds (continued)				
<i>Spain (continued)</i>				
Bankinter SA, Reg. S 0.625% 06/10/2027	EUR	9,100,000	9,069,071	0.48
Bankinter SA, Reg. S, FRN 2.5% 06/04/2027	EUR	200,000	201,210	0.01
CaixaBank SA, Reg. S 1.75% 24/10/2023	EUR	2,100,000	2,164,800	0.11
CaixaBank SA, Reg. S 2.375% 01/02/2024	EUR	2,400,000	2,511,939	0.13
CaixaBank SA, Reg. S 0.875% 25/03/2024	EUR	2,700,000	2,749,739	0.15
CaixaBank SA, Reg. S 1.125% 17/05/2024	EUR	400,000	409,524	0.02
CaixaBank SA, Reg. S 0.375% 03/02/2025	EUR	1,200,000	1,206,634	0.06
CaixaBank SA, Reg. S 1.375% 19/06/2026	EUR	3,200,000	3,308,485	0.17
CaixaBank SA, Reg. S 1.125% 12/11/2026	EUR	1,700,000	1,737,726	0.09
CaixaBank SA, Reg. S, FRN 0.75% 10/07/2026	EUR	3,500,000	3,555,565	0.19
CaixaBank SA, Reg. S, FRN 3.375% 15/03/2027	EUR	3,800,000	3,824,399	0.20
Cellnex Telecom SA, Reg. S 1.75% 23/10/2030	EUR	5,500,000	5,288,480	0.28
Mapfre SA, Reg. S, FRN 4.375% 31/03/2047	EUR	4,000,000	4,540,236	0.24
Mapfre SA, Reg. S, FRN 4.125% 07/09/2048	EUR	5,900,000	6,737,207	0.35
Telefonica Emisiones SA 5.52% 01/03/2049	USD	2,485,000	2,855,373	0.15
Telefonica Emisiones SA, Reg. S 5.375% 02/02/2026	GBP	1,863,000	2,545,136	0.13
			<u>117,506,388</u>	<u>6.17</u>
<i>Switzerland</i>				
Helvetia Schweizerische Versicherungsgesellschaft AG, Reg. S, FRN 3.375% 29/09/2047	EUR	4,832,000	5,396,948	0.28
			<u>5,396,948</u>	<u>0.28</u>
<i>Thailand</i>				
Kasikornbank PCL, Reg. S, FRN 3.343% 02/10/2031	USD	10,000,000	8,784,185	0.46
			<u>8,784,185</u>	<u>0.46</u>
<i>United Arab Emirates</i>				
DP World Ltd., Reg. S 2.375% 25/09/2026	EUR	10,420,000	11,043,897	0.58
NBK SPC Ltd., Reg. S, FRN 1.625% 15/09/2027	USD	12,590,000	10,776,977	0.57
			<u>21,820,874</u>	<u>1.15</u>
<i>United Kingdom</i>				
Barclays plc, FRN 3.932% 07/05/2025	USD	3,581,000	3,314,796	0.17
Barclays plc, FRN 2.279% 24/11/2027	USD	11,284,000	9,950,472	0.52
Barclays plc, FRN 8% Perpetual	USD	834,000	811,171	0.04
Barclays plc, Reg. S, FRN 2% 07/02/2028	EUR	3,616,000	3,681,117	0.19
British Telecommunications plc, Reg. S 0.5% 12/09/2025	EUR	4,582,000	4,600,826	0.24
Centrica plc, Reg. S 5.375% 16/10/2043	USD	265,000	310,193	0.02
Centrica plc, Reg. S, FRN 5.25% 10/04/2075	GBP	2,483,000	3,123,702	0.16
HSBC Holdings plc 4.95% 31/03/2030	USD	1,378,000	1,423,052	0.08

Schedule of Investments (continued)

RobecoSAM Global SDG Credits

As at 31 December 2021

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Bonds (continued)				
<i>United Kingdom (continued)</i>				
HSBC Holdings plc, FRN 3.033% 22/11/2023	USD	2,368,000	2,119,980	0.11
HSBC Holdings plc, FRN 0.732% 17/08/2024	USD	10,114,000	8,814,256	0.46
HSBC Holdings plc, FRN 2.251% 22/11/2027	USD	4,700,000	4,147,842	0.22
HSBC Holdings plc, Reg. S 2.625% 16/08/2028	GBP	1,798,000	2,213,496	0.12
InterContinental Hotels Group plc, Reg. S 2.125% 24/08/2026	GBP	6,700,000	7,960,443	0.42
InterContinental Hotels Group plc, Reg. S 3.375% 08/10/2028	GBP	3,110,000	3,882,784	0.20
Legal & General Group plc, Reg. S, FRN 4.5% 01/11/2050	GBP	875,000	1,147,843	0.06
Lloyds Bank Corporate Markets plc, Reg. S 1.5% 23/06/2023	GBP	3,553,000	4,257,841	0.22
Lloyds Bank Corporate Markets plc, Reg. S 2.375% 09/04/2026	EUR	2,207,000	2,406,646	0.13
Lloyds Banking Group plc, FRN 1.326% 15/06/2023	USD	1,711,000	1,507,290	0.08
Lloyds Banking Group plc, FRN 5.125% Perpetual	GBP	460,000	568,534	0.03
Lloyds Banking Group plc, Reg. S, FRN 0.625% 15/01/2024	EUR	1,559,000	1,570,896	0.08
Nationwide Building Society, 144A 0.55% 22/01/2024	USD	1,416,000	1,229,198	0.07
Nationwide Building Society, Reg. S 1% 24/01/2023	GBP	4,067,000	4,843,068	0.26
Nationwide Building Society, Reg. S, FRN 2% 25/07/2029	EUR	2,159,000	2,237,570	0.12
NatWest Group plc, Reg. S, FRN 3.622% 14/08/2030	GBP	1,155,000	1,432,053	0.08
Prudential plc 5.875% 11/05/2029	GBP	779,000	1,208,417	0.06
Prudential plc, Reg. S 6.875% 20/01/2023	GBP	445,000	561,695	0.03
Rothsay Life plc, Reg. S 3.375% 12/07/2026	GBP	770,000	957,487	0.05
Santander UK Group Holdings plc, FRN 1.532% 21/08/2026	USD	4,873,000	4,218,777	0.22
Santander UK Group Holdings plc, FRN 2.896% 15/03/2032	USD	10,100,000	8,986,095	0.47
Santander UK Group Holdings plc, Reg. S 3.625% 14/01/2026	GBP	1,379,000	1,757,904	0.09
Santander UK Group Holdings plc, Reg. S, FRN 0.391% 28/02/2025	EUR	2,775,000	2,793,629	0.15
Santander UK plc, Reg. S 1.25% 18/09/2024	EUR	5,759,000	5,976,554	0.31
SSE plc, Reg. S 0.875% 06/09/2025	EUR	2,111,000	2,159,912	0.11
Standard Chartered plc, Reg. S, FRN 3.885% 15/03/2024	USD	3,835,000	3,476,790	0.18
Standard Chartered plc, Reg. S, FRN 1.214% 23/03/2025	USD	2,691,000	2,346,791	0.12
Standard Chartered plc, Reg. S, FRN 1.822% 23/11/2025	USD	9,855,000	8,656,390	0.46
Standard Chartered plc, Reg. S, FRN 4.644% 01/04/2031	USD	1,989,000	1,984,968	0.11
Swiss Re Finance UK plc, Reg. S, FRN 2.714% 04/06/2052	EUR	4,500,000	4,811,668	0.25
Tesco Corporate Treasury Services plc, Reg. S 1.875% 02/11/2028	GBP	5,942,000	6,991,706	0.37
Tesco Corporate Treasury Services plc, Reg. S 0.375% 27/07/2029	EUR	3,348,000	3,215,799	0.17
Vodafone Group plc, Reg. S, FRN 3% 27/08/2080	EUR	1,427,000	1,438,564	0.08
WPP Finance 2017, Reg. S 3.75% 19/05/2032	GBP	10,107,000	13,467,609	0.71
			152,565,824	8.02
<i>United States of America</i>				
AbbVie, Inc. 3.2% 06/11/2022	USD	2,635,000	2,356,085	0.12
AbbVie, Inc. 4.7% 14/05/2045	USD	821,000	894,885	0.05
American Express Co. 2.5% 30/07/2024	USD	17,756,000	16,130,022	0.85
American Honda Finance Corp. 1.2% 08/07/2025	USD	4,931,000	4,324,013	0.23
American International Group, Inc. 2.5% 30/06/2025	USD	1,961,000	1,779,769	0.09

Schedule of Investments (continued)

RobecoSAM Global SDG Credits

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Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Bonds (continued)				
<i>United States of America (continued)</i>				
American International Group, Inc. 4.2% 01/04/2028	USD	2,274,000	2,236,920	0.12
American International Group, Inc. 3.4% 30/06/2030	USD	9,500,000	9,062,008	0.48
American International Group, Inc., Reg. S 5% 26/04/2023	GBP	1,150,000	1,438,116	0.08
Ashtead Capital, Inc., 144A 2.45% 12/08/2031	USD	5,018,000	4,305,957	0.23
AT&T, Inc. 2.25% 01/02/2032	USD	6,000,000	5,113,501	0.27
AT&T, Inc. 2.05% 19/05/2032	EUR	3,700,000	4,023,626	0.21
AT&T, Inc. 2.45% 15/03/2035	EUR	1,329,000	1,468,893	0.08
AT&T, Inc. 4.5% 15/05/2035	USD	1,680,000	1,709,067	0.09
AT&T, Inc. 3.55% 15/09/2055	USD	5,000,000	4,427,537	0.23
Bank of America Corp. 3.3% 11/01/2023	USD	1,113,000	1,005,288	0.05
Berkshire Hathaway Finance Corp. 1.45% 15/10/2030	USD	3,250,000	2,742,077	0.14
Berkshire Hathaway Finance Corp. 2.5% 15/01/2051	USD	5,614,000	4,609,222	0.24
Berkshire Hathaway, Inc. 0.5% 15/01/2041	EUR	4,751,000	4,171,531	0.22
Booking Holdings, Inc. 0.1% 08/03/2025	EUR	3,912,000	3,913,775	0.21
Bristol-Myers Squibb Co. 1.45% 13/11/2030	USD	10,080,000	8,449,878	0.44
Capital One Financial Corp. 2.6% 11/05/2023	USD	2,225,000	1,998,072	0.10
Citigroup, Inc. 6.125% 25/08/2036	USD	2,706,000	3,244,743	0.17
Citigroup, Inc., Reg. S, FRN 1.25% 06/07/2026	EUR	4,004,000	4,137,320	0.22
CNH Industrial Capital LLC 1.95% 02/07/2023	USD	912,000	812,590	0.04
CNH Industrial Capital LLC 4.2% 15/01/2024	USD	2,405,000	2,234,529	0.12
CNH Industrial Capital LLC 1.45% 15/07/2026	USD	2,100,000	1,810,830	0.09
Comcast Corp. 0% 14/09/2026	EUR	7,477,000	7,379,378	0.39
Comcast Corp. 0.25% 20/05/2027	EUR	684,000	678,929	0.04
CVS Health Corp. 1.3% 21/08/2027	USD	16,335,000	13,948,685	0.73
Dell International LLC 6.02% 15/06/2026	USD	2,938,000	2,994,867	0.16
Dell International LLC 6.2% 15/07/2030	USD	419,000	466,172	0.02
Dow Chemical Co. (The) 0.5% 15/03/2027	EUR	1,207,000	1,202,432	0.06
Emerson Electric Co. 1.95% 15/10/2030	USD	5,200,000	4,514,540	0.24
Enterprise Products Operating LLC 2.8% 31/01/2030	USD	4,972,000	4,565,094	0.24
Enterprise Products Operating LLC 4.2% 31/01/2050	USD	3,600,000	3,590,786	0.19
Graphic Packaging International LLC, 144A 3.75% 01/02/2030	USD	4,554,000	4,046,077	0.21
HCA, Inc. 4.125% 15/06/2029	USD	2,760,000	2,679,301	0.14
HCA, Inc. 5.5% 15/06/2047	USD	1,199,000	1,387,192	0.07
HCA, Inc. 5.25% 15/06/2049	USD	8,750,000	9,944,773	0.52
Huntsman International LLC 4.25% 01/04/2025	EUR	3,046,000	3,367,860	0.18
International Business Machines Corp. 3% 15/05/2024	USD	5,035,000	4,627,270	0.24
International Business Machines Corp. 1.7% 15/05/2027	USD	3,760,000	3,296,996	0.17
Kroger Co. (The) 3.7% 01/08/2027	USD	1,200,000	1,149,988	0.06
Kroger Co. (The) 1.7% 15/01/2031	USD	7,193,000	6,015,598	0.32
Kroger Co. (The) 5.4% 15/01/2049	USD	299,000	367,835	0.02
Linde, Inc. 1.1% 10/08/2030	USD	5,691,000	4,677,628	0.25
Mastercard, Inc. 1.9% 15/03/2031	USD	12,343,000	10,860,131	0.57
MPT Operating Partnership LP, REIT 2.5% 24/03/2026	GBP	7,146,000	8,488,928	0.45

Schedule of Investments (continued)

RobecoSAM Global SDG Credits

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Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Bonds (continued)				
<i>United States of America (continued)</i>				
MPT Operating Partnership LP, REIT 0.993% 15/10/2026	EUR	2,377,000	2,365,729	0.12
National Grid North America, Inc., Reg. S 0.75% 08/08/2023	EUR	3,307,000	3,353,373	0.18
NextEra Energy Capital Holdings, Inc. 2.25% 01/06/2030	USD	22,200,000	19,495,693	1.02
Oracle Corp. 2.875% 25/03/2031	USD	13,200,000	11,676,641	0.61
Oracle Corp. 3.6% 01/04/2050	USD	6,900,000	5,957,082	0.31
Oracle Corp. 3.85% 01/04/2060	USD	7,900,000	6,892,034	0.36
PPG Industries, Inc. 1.2% 15/03/2026	USD	3,968,000	3,417,241	0.18
Procter & Gamble Co. (The) 1.375% 03/05/2025	GBP	3,417,000	4,108,207	0.22
Procter & Gamble Co. (The) 2.7% 02/02/2026	USD	2,982,000	2,772,787	0.15
RELX Capital, Inc. 4% 18/03/2029	USD	6,840,000	6,674,971	0.35
RELX Capital, Inc. 3% 22/05/2030	USD	5,680,000	5,246,974	0.28
Thermo Fisher Scientific, Inc. 2% 15/04/2025	EUR	3,000,000	3,171,894	0.17
Thermo Fisher Scientific, Inc. 1.75% 15/10/2028	USD	878,000	767,571	0.04
T-Mobile USA, Inc. 3.875% 15/04/2030	USD	1,675,000	1,613,081	0.08
T-Mobile USA, Inc. 3.6% 15/11/2060	USD	5,639,000	4,954,063	0.26
Toyota Motor Credit Corp., Reg. S 0.25% 16/07/2026	EUR	2,913,000	2,914,671	0.15
Unilever Capital Corp. 0.626% 12/08/2024	USD	2,911,000	2,543,969	0.13
United Rentals North America, Inc. 4.875% 15/01/2028	USD	6,600,000	6,098,591	0.32
US Treasury Bill 0% 24/02/2022	USD	21,568,000	18,964,941	1.00
Verizon Communications, Inc. 4.812% 15/03/2039	USD	652,000	721,652	0.04
Verizon Communications, Inc. 1.85% 18/05/2040	EUR	2,999,000	3,148,589	0.17
Verizon Communications, Inc. 2.65% 20/11/2040	USD	1,721,000	1,441,144	0.08
Visa, Inc. 1.9% 15/04/2027	USD	6,100,000	5,451,985	0.29
Visa, Inc. 2.05% 15/04/2030	USD	18,600,000	16,554,188	0.87
Walt Disney Co. (The) 3.8% 22/03/2030	USD	14,880,000	14,720,991	0.77
Walt Disney Co. (The) 2.65% 13/01/2031	USD	944,000	863,988	0.04
Welltower, Inc., REIT 2.75% 15/01/2031	USD	10,680,000	9,608,089	0.50
Welltower, Inc., REIT 2.8% 01/06/2031	USD	8,056,000	7,250,533	0.38
Westlake Chemical Corp. 0.875% 15/08/2024	USD	461,000	399,328	0.02
Westlake Chemical Corp. 1.625% 17/07/2029	EUR	8,607,000	8,933,441	0.47
Zimmer Biomet Holdings, Inc. 1.164% 15/11/2027	EUR	7,996,000	8,154,918	0.43
			388,889,073	20.43
<i>Virgin Islands, British</i>				
TSMC Global Ltd., Reg. S 1% 28/09/2027	USD	3,687,000	3,062,882	0.16
TSMC Global Ltd., Reg. S 2.25% 23/04/2031	USD	27,700,000	24,133,978	1.27
			27,196,860	1.43
Total Bonds			1,259,700,894	66.18

Schedule of Investments (continued)

RobecoSAM Global SDG Credits

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Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Convertible Bonds				
<i>Spain</i>				
Cellnex Telecom SA, Reg. S 0.75% 20/11/2031	EUR	17,700,000	17,351,441	0.91
			17,351,441	0.91
Total Convertible Bonds			17,351,441	0.91
Total Transferable securities and money market instruments admitted to an official exchange listing			1,277,052,335	67.09
Transferable securities and money market instruments dealt in on another regulated market				
Bonds				
<i>Australia</i>				
Australia & New Zealand Banking Group Ltd., 144A 4.5% 19/03/2024	USD	2,589,000	2,426,737	0.13
FMG Resources August 2006 Pty. Ltd., 144A 5.125% 15/05/2024	USD	5,953,000	5,553,415	0.29
FMG Resources August 2006 Pty. Ltd., 144A 4.5% 15/09/2027	USD	2,000,000	1,869,280	0.10
FMG Resources August 2006 Pty. Ltd., Reg. S 4.5% 15/09/2027	USD	700,000	654,248	0.04
FMG Resources August 2006 Pty. Ltd., Reg. S 4.375% 01/04/2031	USD	16,750,000	15,497,580	0.81
Transurban Finance Co. Pty. Ltd., Reg. S 2.45% 16/03/2031	USD	1,738,000	1,515,568	0.08
Woodside Finance Ltd., 144A 3.7% 15/03/2028	USD	5,545,000	5,203,009	0.27
Woodside Finance Ltd., Reg. S 3.7% 15/09/2026	USD	3,020,000	2,837,327	0.15
			35,557,164	1.87
<i>Austria</i>				
Suzano Austria GmbH, 144A 7% 16/03/2047	USD	790,000	878,043	0.05
Suzano Austria GmbH, Reg. S 7% 16/03/2047	USD	1,200,000	1,333,736	0.07
			2,211,779	0.12
<i>Brazil</i>				
Itaú Unibanco Holding SA, Reg. S 3.25% 24/01/2025	USD	3,720,000	3,312,696	0.17
Itaú Unibanco Holding SA, Reg. S, FRN 4.5% 21/11/2029	USD	5,344,000	4,666,366	0.25
			7,979,062	0.42
<i>Canada</i>				
Bank of Nova Scotia (The) 2% 15/11/2022	USD	1,216,000	1,082,713	0.06
Bank of Nova Scotia (The) 0.65% 31/07/2024	USD	7,950,000	6,895,833	0.36
Royal Bank of Canada 4.65% 27/01/2026	USD	822,000	803,502	0.04
St Marys Cement, Inc. Canada, Reg. S 5.75% 28/01/2027	USD	9,100,000	8,976,367	0.47
			17,758,415	0.93

Schedule of Investments (continued)

RobecoSAM Global SDG Credits

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Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments dealt in on another regulated market (continued)				
Bonds (continued)				
<i>Chile</i>				
Transec SA, Reg. S 4.25% 14/01/2025	USD	1,100,000	1,017,103	0.05
Transec SA, Reg. S 3.875% 12/01/2029	USD	1,596,000	1,495,812	0.08
			<u>2,512,915</u>	<u>0.13</u>
<i>France</i>				
BNP Paribas SA, Reg. S, FRN 1.323% 13/01/2027	USD	5,994,000	5,130,256	0.27
BPCE SA, Reg. S 2.375% 14/01/2025	USD	2,963,000	2,652,055	0.14
Societe Generale SA, Reg. S 2.625% 16/10/2024	USD	6,364,000	5,743,771	0.30
			<u>13,526,082</u>	<u>0.71</u>
<i>Ireland</i>				
AIB Group plc, Reg. S 4.75% 12/10/2023	USD	1,874,000	1,743,194	0.09
			<u>1,743,194</u>	<u>0.09</u>
<i>Luxembourg</i>				
Rumo Luxembourg Sarl, Reg. S 4.2% 18/01/2032	USD	7,300,000	6,033,316	0.32
			<u>6,033,316</u>	<u>0.32</u>
<i>Mexico</i>				
Banco Santander Mexico SA Institucion de Banca Multiple Grupo				
Financiero Santand, Reg. S 5.375% 17/04/2025	USD	1,948,000	1,865,863	0.10
BBVA Bancomer SA, Reg. S 4.375% 10/04/2024	USD	1,188,000	1,109,179	0.06
BBVA Bancomer SA, Reg. S, FRN 5.125% 18/01/2033	USD	5,800,000	5,236,678	0.27
Cemex SAB de CV, Reg. S 5.45% 19/11/2029	USD	4,800,000	4,527,700	0.24
Orbia Advance Corp. SAB de CV, Reg. S 1.875% 11/05/2026	USD	9,360,000	8,096,993	0.43
Orbia Advance Corp. SAB de CV, Reg. S 4% 04/10/2027	USD	4,817,000	4,526,527	0.24
Orbia Advance Corp. SAB de CV, Reg. S 2.875% 11/05/2031	USD	9,800,000	8,449,613	0.44
			<u>33,812,553</u>	<u>1.78</u>
<i>Netherlands</i>				
Braskem Netherlands Finance BV, Reg. S 4.5% 31/01/2030	USD	6,500,000	6,078,746	0.32
Enel Finance International NV, Reg. S 1.375% 12/07/2026	USD	7,967,000	6,838,758	0.36
Siemens Financieringsmaatschappij NV, 144A 1.2% 11/03/2026	USD	7,260,000	6,295,443	0.33
Siemens Financieringsmaatschappij NV, 144A 6.125% 17/08/2026	USD	110,000	115,339	–
			<u>19,328,286</u>	<u>1.01</u>
<i>Singapore</i>				
DBS Group Holdings Ltd., Reg. S 2.85% 16/04/2022	USD	416,000	367,991	0.02
Oversea-Chinese Banking Corp. Ltd., Reg. S, FRN 1.832% 10/09/2030	USD	1,958,000	1,699,235	0.09
Temasek Financial I Ltd., 144A 5.375% 23/11/2039	USD	1,242,000	1,557,551	0.08

Schedule of Investments (continued)

RobecoSAM Global SDG Credits

As at 31 December 2021

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments dealt in on another regulated market (continued)				
Bonds (continued)				
Singapore (continued)				
			3,624,777	0.19
Sweden				
Svenska Handelsbanken AB, Reg. S 0.625% 30/06/2023	USD	3,994,000	3,502,370	0.18
			3,502,370	0.18
United States of America				
AbbVie, Inc. 2.3% 21/11/2022	USD	3,977,000	3,546,901	0.19
Apple, Inc. 0.55% 20/08/2025	USD	6,912,000	5,932,861	0.31
Apple, Inc. 1.2% 08/02/2028	USD	9,876,000	8,439,701	0.44
AT&T, Inc. 3.5% 15/09/2053	USD	4,330,000	3,864,635	0.20
Bank of America Corp., FRN 0.523% 14/06/2024	USD	15,400,000	13,449,353	0.71
Bank of America Corp., FRN 2.015% 13/02/2026	USD	1,932,000	1,721,001	0.09
Bank of America Corp., FRN 1.197% 24/10/2026	USD	13,440,000	11,588,738	0.61
Bank of America Corp., FRN 1.734% 22/07/2027	USD	5,840,000	5,098,287	0.27
Baxter International, Inc., 144A 0.868% 01/12/2023	USD	15,800,000	13,838,737	0.73
Booking Holdings, Inc. 4.625% 13/04/2030	USD	5,402,000	5,544,346	0.29
Braskem America Finance Co., Reg. S 7.125% 22/07/2041	USD	866,000	979,885	0.05
Charter Communications Operating LLC 2.8% 01/04/2031	USD	7,816,000	6,823,077	0.36
Charter Communications Operating LLC 2.3% 01/02/2032	USD	3,840,000	3,206,690	0.17
Charter Communications Operating LLC 5.75% 01/04/2048	USD	515,000	566,667	0.03
Charter Communications Operating LLC 4.8% 01/03/2050	USD	1,800,000	1,777,771	0.09
Charter Communications Operating LLC 3.7% 01/04/2051	USD	6,860,000	5,847,476	0.31
Cisco Systems, Inc. 5.9% 15/02/2039	USD	4,151,000	5,267,523	0.28
Cisco Systems, Inc. 5.5% 15/01/2040	USD	645,000	795,047	0.04
Citigroup, Inc., FRN 1.678% 15/05/2024	USD	971,000	863,235	0.05
Citigroup, Inc., FRN 4.044% 01/06/2024	USD	2,328,000	2,135,301	0.11
Citigroup, Inc., FRN 3.352% 24/04/2025	USD	5,604,000	5,148,177	0.27
Citigroup, Inc., FRN 4.412% 31/03/2031	USD	2,652,000	2,667,759	0.14
Citigroup, Inc., FRN 2.572% 03/06/2031	USD	4,158,000	3,690,764	0.19
Comcast Corp. 3.55% 01/05/2028	USD	3,869,000	3,728,446	0.20
Comcast Corp. 1.5% 15/02/2031	USD	11,879,000	9,853,914	0.52
Dell International LLC, 144A 3.45% 15/12/2051	USD	3,360,000	2,850,942	0.15
Dell International LLC 4.9% 01/10/2026	USD	936,000	927,819	0.05
Dell International LLC, FRN 6.1% 15/07/2027	USD	1,823,000	1,921,402	0.10
Dow Chemical Co. (The) 2.1% 15/11/2030	USD	2,500,000	2,164,479	0.11
Fresenius Medical Care US Finance II, Inc., 144A 5.875% 31/01/2022	USD	528,000	466,812	0.02
Fresenius Medical Care US Finance III, Inc., 144A 2.375% 16/02/2031	USD	5,099,000	4,292,434	0.23
Fresenius Medical Care US Finance III, Inc., 144A 3% 01/12/2031	USD	5,890,000	5,234,963	0.28
Fresenius US Finance II, Inc., 144A 4.5% 15/01/2023	USD	2,399,000	2,166,380	0.11
Graphic Packaging International LLC, 144A 1.512% 15/04/2026	USD	2,224,000	1,920,097	0.10
Intel Corp. 3.4% 25/03/2025	USD	10,444,000	9,778,070	0.51

Schedule of Investments (continued)

RobecoSAM Global SDG Credits

As at 31 December 2021

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments dealt in on another regulated market (continued)				
Bonds (continued)				
<i>United States of America (continued)</i>				
Intel Corp. 4.75% 25/03/2050	USD	8,020,000	9,409,551	0.49
JPMorgan Chase & Co., FRN 2.776% 25/04/2023	USD	1,854,000	1,640,648	0.09
JPMorgan Chase & Co., FRN 0.563% 16/02/2025	USD	2,451,000	2,126,096	0.11
JPMorgan Chase & Co., FRN 1.47% 22/09/2027	USD	8,130,000	7,009,108	0.37
JPMorgan Chase & Co., FRN 2.522% 22/04/2031	USD	4,310,000	3,838,597	0.20
JPMorgan Chase & Co., FRN 2.956% 13/05/2031	USD	8,565,000	7,800,224	0.41
Marriott International, Inc. 3.5% 15/10/2032	USD	9,500,000	8,766,585	0.46
Marriott International, Inc. 2.75% 15/10/2033	USD	4,110,000	3,518,251	0.18
Metropolitan Life Global Funding I, 144A 0.4% 07/01/2024	USD	1,368,000	1,186,730	0.06
Metropolitan Life Global Funding I, 144A 1.55% 07/01/2031	USD	10,782,000	8,973,587	0.47
Morgan Stanley, FRN 0.791% 22/01/2025	USD	11,416,000	9,942,297	0.52
Morgan Stanley, FRN 0.79% 30/05/2025	USD	5,100,000	4,426,535	0.23
Morgan Stanley, FRN 2.188% 28/04/2026	USD	6,499,000	5,827,529	0.31
Morgan Stanley, FRN 0.985% 10/12/2026	USD	8,875,000	7,573,400	0.40
Morgan Stanley, FRN 3.622% 01/04/2031	USD	932,000	894,545	0.05
Nestle Holdings, Inc., 144A 0.606% 14/09/2024	USD	10,100,000	8,759,615	0.46
New York Life Global Funding, 144A 0.95% 24/06/2025	USD	6,233,000	5,407,407	0.28
NextEra Energy Capital Holdings, Inc. 1.9% 15/06/2028	USD	2,847,000	2,484,435	0.13
NVIDIA Corp. 2.85% 01/04/2030	USD	10,920,000	10,197,516	0.54
Roche Holdings, Inc., 144A 2.625% 15/05/2026	USD	5,102,000	4,692,235	0.25
Sprint Corp. 7.125% 15/06/2024	USD	6,360,000	6,282,192	0.33
Time Warner Cable LLC 4.5% 15/09/2042	USD	1,044,000	1,000,012	0.05
T-Mobile USA, Inc. 4.75% 01/02/2028	USD	2,762,000	2,556,867	0.13
US Treasury Bill 0% 03/02/2022	USD	26,531,000	23,329,575	1.23
US Treasury Bill 0% 10/02/2022	USD	64,091,000	56,357,228	2.96
Verizon Communications, Inc. 4.016% 03/12/2029	USD	5,300,000	5,229,212	0.27
Verizon Communications, Inc. 1.68% 30/10/2030	USD	3,800,000	3,182,419	0.17
Western Digital Corp. 2.85% 01/02/2029	USD	645,000	573,139	0.03
Western Digital Corp. 3.1% 01/02/2032	USD	6,332,000	5,612,631	0.30
ZF North America Capital, Inc., 144A 4.75% 29/04/2025	USD	4,830,000	4,555,271	0.24
ZF North America Capital, Inc., Reg. S 4.75% 29/04/2025	USD	640,000	603,597	0.03
			381,856,724	20.06
Total Bonds			529,446,637	27.81
Total Transferable securities and money market instruments dealt in on another regulated market			529,446,637	27.81
Total Investments			1,806,498,972	94.90
Cash			82,770,050	4.35
Other assets/(liabilities)			14,379,079	0.75
Total net assets			1,903,648,101	100.00

Schedule of Investments (continued)

RobecoSAM Global SDG Credits

As at 31 December 2021

Financial Futures Contracts

Security Description	Number of Contracts	Currency	Global Exposure EUR	Unrealised Gain/(Loss) EUR	% of Net Assets
US 5 Year Note, 31/03/2022	776	USD	82,487,744	78,439	—
US 10 Year Ultra Bond, 22/03/2022	77	USD	9,893,090	110,043	0.01
Canada 10 Year Bond, 22/03/2022	113	CAD	11,219,334	335,026	0.02
Euro-Bobl, 08/03/2022	(3,948)	EUR	(526,031,520)	3,646,273	0.19
Euro-Bund, 08/03/2022	(233)	EUR	(39,929,210)	717,640	0.04
Euro-Buxl 30 Year Bond, 08/03/2022	(31)	EUR	(6,408,940)	336,260	0.02
US Long Bond, 22/03/2022	1,648	USD	231,777,173	2,902,119	0.15
US Ultra Bond, 22/03/2022	542	USD	93,474,983	1,115,446	0.06
Total Unrealised Gain on Financial Futures Contracts				9,241,246	0.49
US 2 Year Note, 31/03/2022	218	USD	41,815,822	(56,910)	—
US 10 Year Note, 22/03/2022	(1,556)	USD	(178,324,449)	(1,634,510)	(0.09)
Australia 10 Year Bond, 15/03/2022	29	AUD	2,580,256	(15,539)	—
Euro-Schatz, 08/03/2022	941	EUR	105,420,230	(125,822)	(0.01)
Japan 10 Year Bond, 14/03/2022	8	JPY	9,260,638	(26,269)	—
Total Unrealised Loss on Financial Futures Contracts				(1,859,050)	(0.10)
Net Unrealised Gain on Financial Futures Contracts				7,382,196	0.39

Schedule of Investments (continued)

RobecoSAM Global SDG Credits As at 31 December 2021

Forward Currency Exchange Contracts

Currency	Amount	Currency	Amount	Maturity	Counterparty	Unrealised Gain/(Loss)	% of Net
Purchased	Purchased	Sold	Sold	Date		EUR	Assets
AUD	551	CHF	358	13/01/2022	HSBC	7	–
AUD	3,286,887	EUR	2,049,560	13/01/2022	BNP Paribas	51,527	–
AUD	369,766	EUR	231,730	13/01/2022	HSBC	4,637	–
AUD	129,312,320	EUR	81,547,060	13/01/2022	J.P. Morgan	1,113,665	0.06
AUD	21,597	SEK	138,148	13/01/2022	J.P. Morgan	390	–
AUD	376,034	USD	272,197	13/01/2022	Barclays	1,060	–
AUD	1,197,186	USD	855,481	13/01/2022	J.P. Morgan	13,146	–
CAD	81,353,046	EUR	56,282,427	13/01/2022	HSBC	341,555	0.02
CHF	2,951,548	EUR	2,830,580	13/01/2022	BNP Paribas	18,125	–
CHF	17,772,821	EUR	17,064,252	13/01/2022	Rabobank	89,300	–
CHF	67,063	USD	72,836	13/01/2022	HSBC	690	–
EUR	21,397,575	JPY	2,759,922,200	13/01/2022	BNP Paribas	324,532	0.02
EUR	5,920,900	JPY	757,480,111	13/01/2022	HSBC	137,255	0.01
EUR	16,731,005	JPY	2,148,191,920	13/01/2022	J.P. Morgan	328,752	0.02
EUR	472,674,516	USD	536,263,704	13/01/2022	Barclays	1,193,609	0.06
EUR	636,515	USD	719,317	13/01/2022	BNP Paribas	4,094	–
EUR	25,445,900	USD	28,758,682	13/01/2022	HSBC	161,382	0.01
EUR	421,438,973	USD	477,932,292	13/01/2022	J.P. Morgan	1,242,811	0.07
EUR	110,177,870	USD	125,000,000	13/01/2022	Rabobank	278,370	0.01
GBP	491,282	CAD	832,453	13/01/2022	J.P. Morgan	5,610	–
GBP	500,176	CHF	611,218	13/01/2022	HSBC	5,690	–
GBP	628,629	EUR	738,340	13/01/2022	Barclays	10,233	–
GBP	157,261,447	EUR	184,695,214	13/01/2022	HSBC	2,572,291	0.14
GBP	31,309,766	EUR	36,765,455	13/01/2022	J.P. Morgan	518,328	0.03
GBP	12,098	SEK	145,449	13/01/2022	HSBC	281	–
GBP	97,434	SEK	1,194,703	13/01/2022	J.P. Morgan	2	–
GBP	618,293	USD	824,040	13/01/2022	Barclays	11,773	–
GBP	3,477,051	USD	4,620,553	13/01/2022	HSBC	78,113	–
GBP	602,069	USD	797,766	13/01/2022	J.P. Morgan	15,554	–
SGD	575	CHF	387	13/01/2022	HSBC	1	–
SGD	163,624	EUR	105,792	13/01/2022	HSBC	909	–
SGD	640	USD	467	13/01/2022	HSBC	7	–
USD	74,844	CHF	68,155	13/01/2022	Barclays	22	–
USD	3,159,714	EUR	2,777,956	13/01/2022	BNP Paribas	52	–
USD	8,125,200	EUR	7,142,872	13/01/2022	J.P. Morgan	772	–
USD	7,156	JPY	812,304	13/01/2022	J.P. Morgan	89	–
Total Unrealised Gain on Forward Currency Exchange Contracts - Assets						8,524,634	0.45
CAD	5,714,498	EUR	4,000,000	13/01/2022	J.P. Morgan	(22,550)	–
CHF	34,291	CAD	47,606	13/01/2022	J.P. Morgan	(39)	–
EUR	6,477,308	AUD	10,271,241	13/01/2022	J.P. Morgan	(88,410)	(0.01)
EUR	112,259	AUD	178,000	13/01/2022	Rabobank	(1,525)	–
EUR	3,058	CAD	4,420	13/01/2022	BNP Paribas	(19)	–
EUR	47,151,260	CAD	68,154,463	13/01/2022	HSBC	(286,141)	(0.02)
EUR	1,202,398	CAD	1,738,000	13/01/2022	J.P. Morgan	(7,299)	–
EUR	703	CHF	732	13/01/2022	HSBC	(4)	–
EUR	242,175	CHF	252,392	13/01/2022	J.P. Morgan	(1,423)	–

Schedule of Investments (continued)

RobecoSAM Global SDG Credits

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Forward Currency Exchange Contracts (continued)

Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Maturity Date	Counterparty	Unrealised Gain/(Loss) EUR	% of Net Assets
EUR	3,174,170	CHF	3,305,973	13/01/2022	Rabobank	(16,611)	–
EUR	5,822,458	GBP	4,949,720	13/01/2022	BNP Paribas	(71,686)	–
EUR	54,003,419	GBP	45,969,217	13/01/2022	HSBC	(736,892)	(0.04)
EUR	37,029,276	GBP	31,532,550	13/01/2022	J.P. Morgan	(519,800)	(0.03)
GBP	229,028	AUD	430,942	13/01/2022	HSBC	(2,745)	–
GBP	8,686	CAD	14,865	13/01/2022	J.P. Morgan	(3)	–
GBP	24,341	CHF	30,042	13/01/2022	BNP Paribas	(9)	–
JPY	182,873,723	CAD	2,055,501	13/01/2022	HSBC	(34,376)	–
JPY	482,577,082	EUR	3,738,695	13/01/2022	Barclays	(54,038)	–
JPY	35,798,333,340	EUR	278,247,094	13/01/2022	HSBC	(4,913,366)	(0.26)
JPY	12,956,201,605	EUR	100,754,807	13/01/2022	J.P. Morgan	(1,829,339)	(0.10)
JPY	189,496,217	GBP	1,263,262	13/01/2022	Barclays	(57,422)	–
JPY	1,342,138,172	USD	11,838,426	13/01/2022	HSBC	(160,567)	(0.01)
JPY	2,071,985,065	USD	18,234,408	13/01/2022	J.P. Morgan	(211,234)	(0.01)
SEK	421,358,280	EUR	41,188,363	13/01/2022	HSBC	(268,328)	(0.01)
SEK	165,969	USD	18,420	13/01/2022	Barclays	(77)	–
SEK	261,827	USD	29,000	13/01/2022	J.P. Morgan	(69)	–
USD	2,335,179	AUD	3,299,369	13/01/2022	BNP Paribas	(55,987)	–
USD	14,391	CAD	18,324	13/01/2022	BNP Paribas	(102)	–
USD	14,481	CAD	18,457	13/01/2022	HSBC	(115)	–
USD	132,247	CAD	169,206	13/01/2022	J.P. Morgan	(1,501)	–
USD	102,442	CHF	94,672	13/01/2022	HSBC	(1,307)	–
USD	38,672	CHF	35,744	13/01/2022	J.P. Morgan	(498)	–
USD	38,158	EUR	33,862	13/01/2022	Barclays	(314)	–
USD	34,579,794	EUR	30,529,384	13/01/2022	BNP Paribas	(126,967)	(0.01)
USD	1,605,727	EUR	1,420,962	13/01/2022	HSBC	(9,214)	–
USD	206,440,718	EUR	182,080,999	13/01/2022	J.P. Morgan	(579,144)	(0.03)
USD	17,810	GBP	13,311	13/01/2022	HSBC	(192)	–
USD	3,585,097	GBP	2,688,723	13/01/2022	J.P. Morgan	(49,738)	–
USD	2,482,154	JPY	285,907,870	13/01/2022	J.P. Morgan	(714)	–
USD	27,817	SEK	252,659	13/01/2022	HSBC	(80)	–
USD	1,415,861	SEK	12,839,416	13/01/2022	J.P. Morgan	(2,075)	–
USD	657	SGD	886	13/01/2022	HSBC	–	–
Total Unrealised Loss on Forward Currency Exchange Contracts - Liabilities						(10,111,920)	(0.53)
Net Unrealised Loss on Forward Currency Exchange Contracts - Liabilities						(1,587,286)	(0.08)

Schedule of Investments (continued)

RobecoSAM Global SDG Credits

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Interest Rate Swap Contracts

Nominal Amount	Currency	Counterparty	Security Description	Maturity Date	Market Value EUR	% of Net Assets
40,000,000	CAD	Barclays	Pay floating BA 3 month Receive fixed 1.9%	15/11/2026	84,087	–
40,000,000	GBP	Barclays	Pay fixed 0.997% Receive floating SONIA 1 day	11/11/2026	123,903	0.01
7,795,000	USD	Barclays	Pay floating LIBOR 3 month Receive fixed 1.682%	22/11/2061	136,159	0.01
16,800,000	CAD	Barclays	Pay floating BA 3 month Receive fixed 2.34%	15/11/2041	294,250	0.01
Total Market Value on Interest Rate Swap Contracts - Assets					638,399	0.03
231,714,000	EUR	Barclays	Pay floating EURIBOR 6 month Receive fixed (0.111)%	13/12/2026	(1,465,841)	(0.08)
202,082,000	EUR	Barclays	Pay floating EURIBOR 6 month Receive fixed (0.107)%	22/11/2026	(1,199,568)	(0.06)
5,000,000	GBP	Barclays	Pay floating SONIA 1 day Receive fixed 0.601%	09/08/2051	(362,201)	(0.02)
12,000,000	GBP	Barclays	Pay floating SONIA 1 day Receive fixed 0.839%	11/11/2041	(120,843)	–
Total Market Value on Interest Rate Swap Contracts - Liabilities					(3,148,453)	(0.16)
Net Market Value on Interest Rate Swap Contracts - Liabilities					(2,510,054)	(0.13)

RobecoSAM Global SDG Credits

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Credit Default Swap Contracts

Nominal Amount	Currency	Counterparty	Reference Entity	Buy/Sell	Interest (Paid)/ Received Rate	Maturity Date	Market Value EUR	% of Net Assets
85,000,000	USD	Citigroup	CDX.NA.HY.37-V1	Buy	(5.00)%	20/12/2026	(6,873,947)	(0.36)
2,600,000	USD	Citigroup	Weyerhaeuser Co. 7.13% 15/07/2023	Buy	(1.00)%	20/12/2024	(54,352)	–
Total Market Value on Credit Default Swap Contracts - Liabilities							(6,928,299)	(0.36)
Net Market Value on Credit Default Swap Contracts - Liabilities							(6,928,299)	(0.36)

Schedule of Investments (continued)

RobecoSAM SDG High Yield Bonds As at 31 December 2021

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing				
Bonds				
<i>Austria</i>				
ams AG, 144A 7% 31/07/2025	USD	500,000	466,426	0.15
ams AG, Reg. S 6% 31/07/2025	EUR	1,419,000	1,499,218	0.49
Erste Group Bank AG, Reg. S, FRN 6.5% Perpetual	EUR	1,200,000	1,322,425	0.44
Raiffeisen Bank International AG, Reg. S, FRN 1.5% 12/03/2030	EUR	1,100,000	1,112,830	0.37
Sappi Papier Holding GmbH, Reg. S 7.5% 15/06/2032	USD	115,000	108,550	0.03
Suzano Austria GmbH 6% 15/01/2029	USD	1,420,000	1,443,631	0.48
Suzano Austria GmbH 5% 15/01/2030	USD	500,000	481,391	0.16
			<u>6,434,471</u>	<u>2.12</u>
<i>Belgium</i>				
Belfius Bank SA, FRN 1.734% Perpetual	EUR	200,000	192,000	0.06
Belfius Bank SA, FRN 5.348% Perpetual	EUR	600,000	622,328	0.21
Ontex Group NV, Reg. S 3.5% 15/07/2026	EUR	2,456,000	2,336,542	0.77
Solvay SA, Reg. S, FRN 2.5% Perpetual	EUR	2,000,000	2,039,896	0.67
			<u>5,190,766</u>	<u>1.71</u>
<i>Brazil</i>				
Banco do Brasil SA, Reg. S 3.25% 30/09/2026	USD	1,901,000	1,624,948	0.54
			<u>1,624,948</u>	<u>0.54</u>
<i>Cayman Islands</i>				
China Hongqiao Group Ltd., Reg. S 6.25% 08/06/2024	USD	1,320,000	1,149,138	0.38
Country Garden Holdings Co. Ltd., Reg. S 3.875% 22/10/2030	USD	1,220,000	927,981	0.31
Shimao Group Holdings Ltd., Reg. S 3.45% 11/01/2031	USD	1,430,000	715,189	0.23
			<u>2,792,308</u>	<u>0.92</u>
<i>Chile</i>				
Enel Chile SA 4.875% 12/06/2028	USD	192,000	185,645	0.06
			<u>185,645</u>	<u>0.06</u>
<i>Denmark</i>				
DKT Finance ApS, Reg. S 7% 17/06/2023	EUR	502,000	508,509	0.17
			<u>508,509</u>	<u>0.17</u>
<i>Finland</i>				
Nokia OYJ, Reg. S 2.375% 15/05/2025	EUR	128,000	134,479	0.05
Nokia OYJ, Reg. S 3.125% 15/05/2028	EUR	303,000	337,536	0.11
			<u>472,015</u>	<u>0.16</u>
<i>France</i>				
Accor SA, Reg. S 2.375% 29/11/2028	EUR	1,800,000	1,804,275	0.60
Accor SA, Reg. S, FRN 2.625% Perpetual	EUR	400,000	379,773	0.13
Robeco Capital Growth Funds 668				

Schedule of Investments (continued)

RobecoSAM SDG High Yield Bonds As at 31 December 2021

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Bonds (continued)				
<i>France (continued)</i>				
Accor SA, Reg. S, FRN 4.375% Perpetual	EUR	300,000	304,838	0.10
BNP Paribas SA, Reg. S, FRN 6.125% Perpetual	EUR	214,000	219,592	0.07
CAB SELAS, Reg. S 3.375% 01/02/2028	EUR	1,340,000	1,338,283	0.44
Chrome Bidco SASU, Reg. S 3.5% 31/05/2028	EUR	660,000	665,018	0.22
Chrome Holdco SASU, Reg. S 5% 31/05/2029	EUR	310,000	310,623	0.10
Credit Agricole Assurances SA, Reg. S, FRN 4.75% 27/09/2048	EUR	200,000	240,541	0.08
Crown European Holdings SA, Reg. S 2.625% 30/09/2024	EUR	1,030,000	1,068,454	0.35
Crown European Holdings SA, Reg. S 3.375% 15/05/2025	EUR	540,000	574,962	0.19
Crown European Holdings SA, Reg. S 2.875% 01/02/2026	EUR	1,211,000	1,278,524	0.42
Elior Group SA, Reg. S 3.75% 15/07/2026	EUR	421,000	431,316	0.14
Faurecia SE, Reg. S 3.125% 15/06/2026	EUR	399,000	409,013	0.14
Faurecia SE, Reg. S 2.375% 15/06/2027	EUR	2,120,000	2,125,300	0.70
Faurecia SE, Reg. S 3.75% 15/06/2028	EUR	864,000	902,590	0.30
Getlink SE, Reg. S 3.5% 30/10/2025	EUR	2,295,000	2,364,033	0.78
Loxam SAS, Reg. S 3.75% 15/07/2026	EUR	715,000	725,819	0.24
Loxam SAS, Reg. S 4.5% 15/04/2027	EUR	250,000	249,700	0.08
Paprec Holding SA, Reg. S 4% 31/03/2025	EUR	1,051,000	1,065,681	0.35
Paprec Holding SA, Reg. S 3.5% 01/07/2028	EUR	440,000	446,356	0.15
SPCM SA, Reg. S 2.625% 01/02/2029	EUR	691,000	698,585	0.23
SPIE SA, Reg. S 2.625% 18/06/2026	EUR	1,000,000	1,036,931	0.34
Veolia Environnement SA, Reg. S, FRN 2.5% Perpetual	EUR	2,400,000	2,403,637	0.79
Verallia SA, Reg. S 1.625% 14/05/2028	EUR	900,000	921,054	0.30
Verallia SA, Reg. S 1.875% 10/11/2031	EUR	800,000	806,053	0.27
			<u>22,770,951</u>	<u>7.51</u>
<i>Germany</i>				
ADLER Real Estate AG, Reg. S 1.875% 27/04/2023	EUR	400,000	376,364	0.12
APCOA Parking Holdings GmbH, Reg. S 4.625% 15/01/2027	EUR	307,000	304,085	0.10
CeramTec BondCo GmbH, Reg. S 5.25% 15/12/2025	EUR	952,000	963,379	0.32
Cheplapharm Arzneimittel GmbH, Reg. S 4.375% 15/01/2028	EUR	1,000,000	1,042,671	0.34
Commerzbank AG, Reg. S, FRN 6.125% Perpetual	EUR	400,000	435,802	0.14
Commerzbank AG, Reg. S, FRN 6.5% Perpetual	EUR	800,000	923,645	0.30
IHO Verwaltungs GmbH, 144A 6% 15/05/2027	USD	620,000	564,293	0.19
IHO Verwaltungs GmbH, Reg. S 3.625% 15/05/2025	EUR	183,000	185,338	0.06
IHO Verwaltungs GmbH, Reg. S 6.375% 15/05/2029	USD	338,000	320,444	0.11
IHO Verwaltungs GmbH, Reg. S, FRN 3.875% 15/05/2027	EUR	400,000	408,114	0.13
Infineon Technologies AG, Reg. S, FRN 3.625% Perpetual	EUR	1,900,000	2,069,741	0.68
Kaefer Isoliertechnik GmbH & Co. KG, Reg. S 5.5% 10/01/2024	EUR	230,000	231,888	0.08
SGL Carbon SE, Reg. S 4.625% 30/09/2024	EUR	353,000	357,680	0.12
WEPA Hygieneprodukte GmbH, Reg. S 2.875% 15/12/2027	EUR	1,620,000	1,536,117	0.51
ZF Finance GmbH, Reg. S 2.75% 25/05/2027	EUR	1,500,000	1,537,726	0.51
ZF Finance GmbH, Reg. S 2.25% 03/05/2028	EUR	200,000	199,313	0.07
			<u>11,456,600</u>	<u>3.78</u>

Schedule of Investments (continued)

RobecoSAM SDG High Yield Bonds As at 31 December 2021

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Bonds (continued)				
<i>Hungary</i>				
OTP Bank Nyrt., Reg. S, FRN 2.875% 15/07/2029	EUR	1,040,000	1,076,400	0.35
			1,076,400	0.35
<i>India</i>				
Adani Green Energy Ltd., Reg. S 4.375% 08/09/2024	USD	400,000	356,577	0.12
JSW Steel Ltd., Reg. S 5.05% 05/04/2032	USD	200,000	173,892	0.05
UltraTech Cement Ltd., Reg. S 2.8% 16/02/2031	USD	600,000	509,739	0.17
			1,040,208	0.34
<i>Ireland</i>				
AIB Group plc, Reg. S, FRN 1.875% 19/11/2029	EUR	930,000	946,812	0.31
eircom Finance DAC, Reg. S 3.5% 15/05/2026	EUR	248,000	251,761	0.08
eircom Finance DAC, Reg. S 2.625% 15/02/2027	EUR	1,180,000	1,159,223	0.38
Smurfit Kappa Treasury ULC, Reg. S 1.5% 15/09/2027	EUR	1,000,000	1,049,387	0.35
			3,407,183	1.12
<i>Italy</i>				
Assicurazioni Generali SpA, Reg. S, FRN 4.596% Perpetual	EUR	1,260,000	1,400,217	0.46
Banco BPM SpA, Reg. S, FRN 5% 14/09/2030	EUR	700,000	747,315	0.25
IMA Industria Macchine Automatiche SpA, Reg. S 3.75% 15/01/2028	EUR	860,000	853,465	0.28
Intesa Sanpaolo SpA, Reg. S 5.148% 10/06/2030	GBP	1,000,000	1,331,069	0.44
Intesa Sanpaolo SpA, Reg. S, FRN 5.875% Perpetual	EUR	843,000	962,294	0.32
Intesa Sanpaolo Vita SpA, Reg. S, FRN 4.75% Perpetual	EUR	1,000,000	1,080,611	0.36
Lkq Italia Bondco Di Lkq Italia Bondco Gp SRL E C SAPA, Reg. S 3.875% 01/04/2024	EUR	100,000	106,305	0.03
Telecom Italia SpA, 144A 5.303% 30/05/2024	USD	220,000	203,532	0.07
Telecom Italia SpA, Reg. S 4% 11/04/2024	EUR	450,000	471,574	0.15
UniCredit SpA, Reg. S, FRN 2% 23/09/2029	EUR	560,000	564,453	0.18
UnipolSai Assicurazioni SpA, Reg. S 3.875% 01/03/2028	EUR	1,590,000	1,719,274	0.57
			9,440,109	3.11
<i>Jersey</i>				
Adient Global Holdings Ltd., Reg. S 3.5% 15/08/2024	EUR	1,554,000	1,571,062	0.52
Avis Budget Finance plc, Reg. S 4.125% 15/11/2024	EUR	570,000	575,147	0.19
Avis Budget Finance plc, Reg. S 4.5% 15/05/2025	EUR	476,000	485,076	0.16
Avis Budget Finance plc, Reg. S 4.75% 30/01/2026	EUR	100,000	102,004	0.03
			2,733,289	0.90
<i>Luxembourg</i>				
ADLER Group SA, Reg. S 1.875% 14/01/2026	EUR	300,000	251,624	0.08
ADLER Group SA, Reg. S 2.25% 14/01/2029	EUR	400,000	331,186	0.11
Aramark International Finance Sarl, Reg. S 3.125% 01/04/2025	EUR	201,000	201,866	0.07
ARD Finance SA, Reg. S 6.5% 30/06/2027	USD	200,000	181,067	0.06
Robeco Capital Growth Funds 670				

Schedule of Investments (continued)

RobecoSAM SDG High Yield Bonds As at 31 December 2021

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Bonds (continued)				
<i>Luxembourg (continued)</i>				
ARD Finance SA, Reg. S, FRN 5% 30/06/2027	EUR	1,343,000	1,378,199	0.46
BK LC Lux Finco1 Sarl, Reg. S 5.25% 30/04/2029	EUR	2,059,000	2,130,659	0.70
Consolidated Energy Finance SA, Reg. S 5% 15/10/2028	EUR	2,559,000	2,439,325	0.81
Holcim Finance Luxembourg SA, Reg. S, FRN 3% Perpetual	EUR	100,000	103,038	0.03
Kleopatra Finco Sarl, Reg. S 4.25% 01/03/2026	EUR	1,137,000	1,097,498	0.36
Kleopatra Holdings 2 SCA, Reg. S 6.5% 01/09/2026	EUR	936,000	857,727	0.28
Lincoln Financing SARL, Reg. S 3.625% 01/04/2024	EUR	1,631,000	1,643,247	0.54
Millicom International Cellular SA, Reg. S 6.25% 25/03/2029	USD	2,052,000	1,944,614	0.64
Selecta Group FinCo. S.A. 12% 01/10/2026	EUR	98,487	77,325	0.03
Selecta Group FinCo. S.A. 12% 01/10/2026	EUR	196,973	155,749	0.05
			12,793,124	4.22
<i>Mauritius</i>				
HTA Group Ltd., Reg. S 7% 18/12/2025	USD	300,000	275,150	0.09
Network i2i Ltd., Reg. S, FRN 5.65% Perpetual	USD	2,300,000	2,125,280	0.70
			2,400,430	0.79
<i>Mexico</i>				
Banco Mercantil del Norte SA, Reg. S, FRN 6.75% Perpetual	USD	1,300,000	1,183,741	0.39
			1,183,741	0.39
<i>Netherlands</i>				
Aegon NV, Reg. S, FRN 5.625% Perpetual	EUR	1,500,000	1,775,257	0.59
Axalta Coating Systems Dutch Holding B BV, Reg. S 3.75% 15/01/2025	EUR	732,000	736,359	0.24
Darling Global Finance BV, Reg. S 3.625% 15/05/2026	EUR	598,000	607,793	0.20
Energizer Gamma Acquisition BV, Reg. S 3.5% 30/06/2029	EUR	836,000	808,033	0.27
Goodyear Europe BV, Reg. S 2.75% 15/08/2028	EUR	579,000	588,422	0.19
Koninklijke KPN NV, Reg. S, FRN 7% 28/03/2073	USD	888,000	820,207	0.27
Koninklijke KPN NV, Reg. S, FRN 2% Perpetual	EUR	700,000	700,853	0.23
LeasePlan Corp. NV, Reg. S, FRN 7.375% Perpetual	EUR	203,000	224,159	0.07
LKQ European Holdings BV, Reg. S 4.125% 01/04/2028	EUR	427,000	450,616	0.15
OI European Group BV, Reg. S 3.125% 15/11/2024	EUR	661,000	679,147	0.22
Q-Park Holding I BV, Reg. S 2% 01/03/2027	EUR	342,000	322,871	0.11
Selecta Group BV, Reg. S, FRN 8% 01/04/2026	EUR	786,872	798,441	0.26
Selecta Group BV, Reg. S, FRN 10% 01/07/2026	EUR	281,954	279,165	0.09
Sigma Holdco BV, 144A 7.875% 15/05/2026	USD	827,000	702,638	0.23
Telefonica Europe BV, Reg. S, FRN 2.376% Perpetual	EUR	500,000	477,305	0.16
Telefonica Europe BV, Reg. S, FRN 3.875% Perpetual	EUR	700,000	741,999	0.25
Titan Holdings II BV, Reg. S 5.125% 15/07/2029	EUR	747,000	741,986	0.25
Trivium Packaging Finance BV, Reg. S 3.75% 15/08/2026	EUR	618,000	626,637	0.21
VEON Holdings BV, Reg. S 3.375% 25/11/2027	USD	870,000	746,772	0.25
ZF Europe Finance BV, Reg. S 2% 23/02/2026	EUR	700,000	703,537	0.23

Schedule of Investments (continued)

RobecoSAM SDG High Yield Bonds As at 31 December 2021

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Bonds (continued)				
<i>Netherlands (continued)</i>				
ZF Europe Finance BV, Reg. S 3% 23/10/2029	EUR	100,000	103,302	0.03
Ziggo Bond Co. BV, Reg. S 3.375% 28/02/2030	EUR	875,000	853,124	0.28
Ziggo Bond Co. BV, Reg. S 5.125% 28/02/2030	USD	342,000	303,014	0.10
			<u>14,791,637</u>	<u>4.88</u>
<i>Portugal</i>				
Banco Comercial Portugues SA, Reg. S, FRN 1.75% 07/04/2028	EUR	1,700,000	1,629,766	0.54
			<u>1,629,766</u>	<u>0.54</u>
<i>Spain</i>				
CaixaBank SA, Reg. S, FRN 6% Perpetual	EUR	1,200,000	1,231,840	0.41
CaixaBank SA, Reg. S, FRN 6.75% Perpetual	EUR	200,000	222,403	0.07
Cellnex Finance Co. SA, Reg. S 1.25% 15/01/2029	EUR	200,000	190,812	0.06
Cellnex Finance Co. SA, Reg. S 2% 15/02/2033	EUR	1,000,000	950,448	0.31
El Corte Ingles SA, Reg. S 3.625% 15/03/2024	EUR	285,000	291,751	0.10
Grupo Antolin-Irausa SA, Reg. S 3.5% 30/04/2028	EUR	300,000	282,704	0.09
NH Hotel Group SA, Reg. S 4% 02/07/2026	EUR	1,026,000	1,020,367	0.34
			<u>4,190,325</u>	<u>1.38</u>
<i>Supranational</i>				
Ardagh Packaging Finance plc, 144A 5.25% 15/08/2027	USD	1,220,000	1,081,085	0.36
Ardagh Packaging Finance plc, Reg. S 2.125% 15/08/2026	EUR	330,000	323,257	0.11
Ardagh Packaging Finance plc, Reg. S 2.125% 15/08/2026	EUR	426,000	417,156	0.14
Ardagh Packaging Finance plc, Reg. S 4.75% 15/07/2027	GBP	283,000	337,257	0.11
Canpack SA, 144A 3.125% 01/11/2025	USD	200,000	176,310	0.06
Canpack SA, Reg. S 2.375% 01/11/2027	EUR	200,000	200,750	0.06
			<u>2,535,815</u>	<u>0.84</u>
<i>Thailand</i>				
Kasikornbank PCL, Reg. S, FRN 5.275% Perpetual	USD	1,280,000	1,174,675	0.39
			<u>1,174,675</u>	<u>0.39</u>
<i>Turkey</i>				
Turkiye Sise ve Cam Fabrikalari A/S, Reg. S 6.95% 14/03/2026	USD	1,920,000	1,727,717	0.57
			<u>1,727,717</u>	<u>0.57</u>
<i>United Kingdom</i>				
Anglian Water Osprey Financing plc, Reg. S 4% 08/03/2026	GBP	1,270,000	1,620,936	0.53
Direct Line Insurance Group plc, Reg. S, FRN 4.75% Perpetual	GBP	952,000	1,148,446	0.38
EC Finance plc, Reg. S 3% 15/10/2026	EUR	595,000	608,663	0.20
INEOS Finance plc, Reg. S 2.125% 15/11/2025	EUR	100,000	99,870	0.03
Nomad Foods Bondco plc, Reg. S 2.5% 24/06/2028	EUR	1,971,000	1,971,251	0.65

Schedule of Investments (continued)

RobecoSAM SDG High Yield Bonds As at 31 December 2021

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Bonds (continued)				
<i>United Kingdom (continued)</i>				
Tesco Property Finance 3 plc, Reg. S 5.744% 13/04/2040	GBP	388,224	596,304	0.20
Tesco Property Finance 4 plc, Reg. S 5.801% 13/10/2040	GBP	95,326	146,778	0.05
Tesco Property Finance 6 plc, Reg. S 5.411% 13/07/2044	GBP	126,270	190,716	0.06
Virgin Media Secured Finance plc, Reg. S 5% 15/04/2027	GBP	206,000	252,644	0.08
Virgin Media Secured Finance plc, Reg. S 5.25% 15/05/2029	GBP	500,000	621,088	0.21
Vmed O2 UK Financing I plc, Reg. S 4% 31/01/2029	GBP	362,000	422,533	0.14
Vmed O2 UK Financing I plc, Reg. S 3.25% 31/01/2031	EUR	312,000	309,768	0.10
Vmed O2 UK Financing I plc, Reg. S 4.25% 31/01/2031	USD	544,000	468,837	0.16
Vmed O2 UK Financing I plc, Reg. S 4.5% 15/07/2031	GBP	930,000	1,105,275	0.36
Vodafone Group plc, Reg. S, FRN 4.2% 03/10/2078	EUR	400,000	439,812	0.15
Vodafone Group plc, Reg. S, FRN 4.875% 03/10/2078	GBP	167,000	210,072	0.07
Vodafone Group plc, Reg. S, FRN 6.25% 03/10/2078	USD	385,000	362,503	0.12
Vodafone Group plc, Reg. S, FRN 3% 27/08/2080	EUR	314,000	316,545	0.10
			10,892,041	3.59
<i>United States of America</i>				
AmeriGas Partners LP 5.5% 20/05/2025	USD	335,000	315,850	0.10
AmeriGas Partners LP 5.875% 20/08/2026	USD	192,000	188,849	0.06
AmeriGas Partners LP 5.75% 20/05/2027	USD	371,000	361,900	0.12
Ashtead Capital, Inc., 144A 4.375% 15/08/2027	USD	914,000	834,140	0.27
B&G Foods, Inc. 5.25% 01/04/2025	USD	732,000	656,656	0.22
B&G Foods, Inc. 5.25% 15/09/2027	USD	223,000	203,225	0.07
Ball Corp. 4% 15/11/2023	USD	192,000	176,418	0.06
Ball Corp. 5.25% 01/07/2025	USD	476,000	461,076	0.15
Ball Corp. 4.875% 15/03/2026	USD	289,000	279,673	0.09
Ball Corp. 2.875% 15/08/2030	USD	2,660,000	2,276,169	0.75
Belden, Inc., Reg. S 4.125% 15/10/2026	EUR	610,000	621,756	0.20
Belden, Inc., Reg. S 3.375% 15/07/2027	EUR	570,000	577,266	0.19
Belden, Inc., Reg. S 3.875% 15/03/2028	EUR	857,000	882,705	0.29
Berry Global, Inc., Reg. S 1.5% 15/01/2027	EUR	1,279,000	1,303,652	0.43
Catalent Pharma Solutions, Inc., Reg. S 2.375% 01/03/2028	EUR	2,050,000	2,047,752	0.68
Cogent Communications Group, Inc., Reg. S 4.375% 30/06/2024	EUR	1,553,000	1,575,830	0.52
Encompass Health Corp. 4.5% 01/02/2028	USD	180,000	163,004	0.05
HCA, Inc. 5.875% 01/05/2023	USD	97,000	90,307	0.03
HCA, Inc. 5.875% 15/02/2026	USD	356,000	353,826	0.12
HCA, Inc. 3.5% 01/09/2030	USD	944,000	876,731	0.29
HCA, Inc. 7.5% 15/11/2095	USD	481,000	614,202	0.20
Hilton Worldwide Finance LLC 4.875% 01/04/2027	USD	481,000	436,726	0.14
IQVIA, Inc., Reg. S 2.875% 15/09/2025	EUR	307,000	309,028	0.10
IQVIA, Inc., Reg. S 2.25% 15/01/2028	EUR	165,000	165,885	0.05
IQVIA, Inc., Reg. S 2.25% 15/03/2029	EUR	1,416,000	1,411,454	0.47
Kraton Polymers LLC, Reg. S 5.25% 15/05/2026	EUR	179,000	183,792	0.06
Lennar Corp. 4.5% 30/04/2024	USD	1,002,000	936,947	0.31
Level 3 Financing, Inc. 5.25% 15/03/2026	USD	269,000	242,201	0.08
Lumen Technologies, Inc. 5.8% 15/03/2022	USD	346,000	307,154	0.10

Schedule of Investments (continued)

RobecoSAM SDG High Yield Bonds As at 31 December 2021

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Bonds (continued)				
<i>United States of America (continued)</i>				
Lumen Technologies, Inc. 6.875% 15/01/2028	USD	135,000	132,770	0.04
MPT Operating Partnership LP, REIT 3.325% 24/03/2025	EUR	100,000	107,777	0.04
MPT Operating Partnership LP, REIT 5% 15/10/2027	USD	1,699,000	1,564,267	0.52
MPT Operating Partnership LP, REIT 3.692% 05/06/2028	GBP	500,000	622,647	0.21
MPT Operating Partnership LP, REIT 4.625% 01/08/2029	USD	385,000	357,020	0.12
MPT Operating Partnership LP, REIT 3.375% 24/04/2030	GBP	600,000	729,163	0.24
MPT Operating Partnership LP, REIT 3.5% 15/03/2031	USD	372,000	331,157	0.11
Netflix, Inc. 3.625% 15/05/2027	EUR	1,007,000	1,156,313	0.38
Netflix, Inc. 4.625% 15/05/2029	EUR	681,000	850,322	0.28
Netflix, Inc., Reg. S 3.875% 15/11/2029	EUR	750,000	905,313	0.30
Netflix, Inc., Reg. S 3.625% 15/06/2030	EUR	810,000	964,589	0.32
Olympus Water US Holding Corp., Reg. S 5.375% 01/10/2029	EUR	459,000	443,185	0.15
Organon & Co., Reg. S 2.875% 30/04/2028	EUR	630,000	634,578	0.21
Periana Holdings LLC, Reg. S 5.95% 19/04/2026	USD	1,640,000	1,532,272	0.51
Primo Water Holdings, Inc., Reg. S 3.875% 31/10/2028	EUR	1,130,000	1,153,581	0.38
PulteGroup, Inc. 7.875% 15/06/2032	USD	1,060,000	1,332,218	0.44
PulteGroup, Inc. 6.375% 15/05/2033	USD	735,000	843,079	0.28
PulteGroup, Inc. 6% 15/02/2035	USD	465,000	528,430	0.17
PVH Corp., Reg. S 3.125% 15/12/2027	EUR	825,000	917,018	0.30
Service Corp. International 3.375% 15/08/2030	USD	197,000	170,048	0.06
Silgan Holdings, Inc. 3.25% 15/03/2025	EUR	494,000	496,222	0.16
Silgan Holdings, Inc. 2.25% 01/06/2028	EUR	500,000	496,202	0.16
Spectrum Brands, Inc. 5.75% 15/07/2025	USD	6,000	5,391	—
Spectrum Brands, Inc., Reg. S 4% 01/10/2026	EUR	445,000	453,560	0.15
Standard Industries, Inc., Reg. S 2.25% 21/11/2026	EUR	1,660,000	1,625,768	0.54
Suburban Propane Partners LP 5.875% 01/03/2027	USD	591,000	537,899	0.18
Tri Pointe Homes, Inc. 5.7% 15/06/2028	USD	1,160,000	1,124,119	0.37
UGI International LLC, Reg. S 2.5% 01/12/2029	EUR	1,556,000	1,535,184	0.51
United Rentals North America, Inc. 5.5% 15/05/2027	USD	655,000	598,759	0.20
United Rentals North America, Inc. 3.875% 15/11/2027	USD	740,000	675,085	0.22
United Rentals North America, Inc. 4.875% 15/01/2028	USD	983,000	908,320	0.30
United Rentals North America, Inc. 5.25% 15/01/2030	USD	889,000	846,202	0.28
United Rentals North America, Inc. 3.875% 15/02/2031	USD	182,000	162,667	0.05
WMG Acquisition Corp., Reg. S 2.75% 15/07/2028	EUR	500,000	513,275	0.17
WMG Acquisition Corp., Reg. S 2.25% 15/08/2031	EUR	1,816,000	1,793,789	0.59
			45,902,363	15.14
<i>Virgin Islands, British</i>				
CAS Capital No. 1 Ltd., Reg. S, FRN 4% 31/12/2164	USD	2,550,000	2,250,871	0.74
			2,250,871	0.74
Total Bonds			170,605,907	56.26
Total Transferable securities and money market instruments admitted to an official exchange listing			170,605,907	56.26

Schedule of Investments (continued)

RobecoSAM SDG High Yield Bonds As at 31 December 2021

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments dealt in on another regulated market				
Bonds				
<i>Australia</i>				
FMG Resources August 2006 Pty. Ltd., 144A 5.125% 15/05/2024	USD	841,000	784,550	0.26
FMG Resources August 2006 Pty. Ltd., 144A 4.5% 15/09/2027	USD	500,000	467,320	0.15
FMG Resources August 2006 Pty. Ltd., Reg. S 4.5% 15/09/2027	USD	481,000	449,562	0.15
FMG Resources August 2006 Pty. Ltd., Reg. S 4.375% 01/04/2031	USD	2,000,000	1,850,457	0.61
			<u>3,551,889</u>	<u>1.17</u>
<i>Austria</i>				
Sappi Papier Holding GmbH, 144A 7.5% 15/06/2032	USD	361,000	340,752	0.11
			<u>340,752</u>	<u>0.11</u>
<i>Brazil</i>				
Itau Unibanco Holding SA, Reg. S 3.25% 24/01/2025	USD	1,000,000	890,509	0.29
Itau Unibanco Holding SA, Reg. S, FRN 4.5% 21/11/2029	USD	400,000	349,279	0.12
Itau Unibanco Holding SA, Reg. S, FRN 6.125% Perpetual	USD	1,360,000	1,202,124	0.40
			<u>2,441,912</u>	<u>0.81</u>
<i>Canada</i>				
Bausch Health Cos., Inc., 144A 5.5% 01/11/2025	USD	77,000	68,756	0.02
Bausch Health Cos., Inc., 144A 5.75% 15/08/2027	USD	550,000	502,430	0.17
GFL Environmental, Inc., 144A 3.5% 01/09/2028	USD	1,986,000	1,720,295	0.57
Mattamy Group Corp., 144A 5.25% 15/12/2027	USD	640,000	591,746	0.20
Mattamy Group Corp., 144A 4.625% 01/03/2030	USD	720,000	645,075	0.21
St Marys Cement, Inc. Canada, Reg. S 5.75% 28/01/2027	USD	1,520,000	1,499,349	0.49
			<u>5,027,651</u>	<u>1.66</u>
<i>Cayman Islands</i>				
Braskem Finance Ltd. 6.45% 03/02/2024	USD	790,000	759,301	0.25
Seagate HDD Cayman 4.091% 01/06/2029	USD	820,000	749,815	0.25
Seagate HDD Cayman 4.125% 15/01/2031	USD	1,000,000	914,926	0.30
			<u>2,424,042</u>	<u>0.80</u>
<i>Chile</i>				
Banco Santander Chile, Reg. S 3.177% 26/10/2031	USD	1,630,000	1,451,262	0.48
Empresa Nacional de Telecomunicaciones SA, Reg. S 3.05% 14/09/2032	USD	965,000	831,498	0.27
			<u>2,282,760</u>	<u>0.75</u>
<i>Finland</i>				
UPM-Kymmene OYJ, 144A 7.45% 26/11/2027	USD	375,000	410,711	0.13
UPM-Kymmene OYJ, Reg. S 7.45% 26/11/2027	USD	183,000	200,427	0.07
			<u>611,138</u>	<u>0.20</u>

Schedule of Investments (continued)

RobecoSAM SDG High Yield Bonds As at 31 December 2021

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments dealt in on another regulated market (continued)				
Bonds (continued)				
<i>France</i>				
Iliad Holding SASU, 144A 6.5% 15/10/2026	USD	800,000	739,667	0.24
Iliad Holding SASU, 144A 7% 15/10/2028	USD	960,000	888,313	0.29
SPCM SA, 144A 3.125% 15/03/2027	USD	900,000	781,879	0.26
SPCM SA, 144A 3.375% 15/03/2030	USD	429,000	364,129	0.12
			<u>2,773,988</u>	<u>0.91</u>
<i>Germany</i>				
Deutsche Bank AG, FRN 3.729% 14/01/2032	USD	1,990,000	1,789,688	0.59
			<u>1,789,688</u>	<u>0.59</u>
<i>Ireland</i>				
Cimpress plc, 144A 7% 15/06/2026	USD	886,000	814,196	0.27
James Hardie International Finance DAC, 144A 5% 15/01/2028	USD	200,000	183,183	0.06
Smurfit Kappa Treasury Funding DAC 7.5% 20/11/2025	USD	374,000	403,677	0.13
			<u>1,401,056</u>	<u>0.46</u>
<i>Italy</i>				
UniCredit SpA, FRN, 144A 5.861% 19/06/2032	USD	2,220,000	2,135,635	0.70
			<u>2,135,635</u>	<u>0.70</u>
<i>Luxembourg</i>				
Nexa Resources SA, Reg. S 5.375% 04/05/2027	USD	620,000	577,672	0.19
Nexa Resources SA, Reg. S 6.5% 18/01/2028	USD	200,000	193,216	0.06
Rumo Luxembourg Sarl, Reg. S 4.2% 18/01/2032	USD	2,090,000	1,727,347	0.57
Telecom Italia Capital SA 6.375% 15/11/2033	USD	77,000	73,394	0.03
Telecom Italia Capital SA 7.721% 04/06/2038	USD	96,000	98,905	0.03
Telenet Finance Luxembourg Notes Sarl, 144A 5.5% 01/03/2028	USD	800,000	725,016	0.24
Trinseo Materials Operating SCA, 144A 5.125% 01/04/2029	USD	500,000	450,456	0.15
			<u>3,846,006</u>	<u>1.27</u>
<i>Mexico</i>				
Cemex SAB de CV, 144A 5.45% 19/11/2029	USD	1,430,000	1,348,877	0.44
Orbia Advance Corp. SAB de CV, Reg. S 6.75% 19/09/2042	USD	750,000	873,775	0.29
			<u>2,222,652</u>	<u>0.73</u>
<i>Netherlands</i>				
Sensata Technologies BV, 144A 4% 15/04/2029	USD	614,000	551,967	0.18
UPC Broadband Finco BV, 144A 4.875% 15/07/2031	USD	500,000	450,669	0.15
			<u>1,002,636</u>	<u>0.33</u>
<i>Supranational</i>				
Ardagh Packaging Finance plc, 144A 4.125% 15/08/2026	USD	200,000	179,798	0.06

Schedule of Investments (continued)

RobecoSAM SDG High Yield Bonds As at 31 December 2021

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments dealt in on another regulated market (continued)				
Bonds (continued)				
<i>Supranational (continued)</i>				
ATP Tower Holdings LLC, Reg. S 4.05% 27/04/2026	USD	1,800,000	1,573,239	0.52
Cascades, Inc., 144A 5.125% 15/01/2026	USD	1,032,000	942,283	0.31
Titan Acquisition Ltd., 144A 7.75% 15/04/2026	USD	1,006,000	900,181	0.30
			<u>3,595,501</u>	<u>1.19</u>
<i>Thailand</i>				
Bangkok Bank PCL, Reg. S, FRN 3.733% 25/09/2034	USD	730,000	654,485	0.22
			<u>654,485</u>	<u>0.22</u>
<i>United States of America</i>				
Adient US LLC, 144A 9% 15/04/2025	USD	140,000	131,170	0.04
Albertsons Cos., Inc., 144A 3.25% 15/03/2026	USD	892,000	801,149	0.26
Albertsons Cos., Inc., 144A 7.5% 15/03/2026	USD	957,000	898,757	0.30
Albertsons Cos., Inc., 144A 4.625% 15/01/2027	USD	617,000	569,812	0.19
Albertsons Cos., Inc., 144A 5.875% 15/02/2028	USD	750,000	700,327	0.23
Albertsons Cos., Inc., 144A 3.5% 15/03/2029	USD	1,190,000	1,047,458	0.34
Aramark Services, Inc., 144A 5% 01/04/2025	USD	494,000	443,042	0.15
Aramark Services, Inc., 144A 5% 01/02/2028	USD	192,000	174,733	0.06
Axalta Coating Systems LLC, 144A 3.375% 15/02/2029	USD	828,000	705,177	0.23
Berry Global, Inc., 144A 4.875% 15/07/2026	USD	674,000	613,691	0.20
Berry Global, Inc., 144A 5.625% 15/07/2027	USD	400,000	367,339	0.12
Brink's Co. (The), 144A 4.625% 15/10/2027	USD	623,000	567,490	0.19
CCO Holdings LLC, 144A 5.125% 01/05/2027	USD	963,000	876,591	0.29
CCO Holdings LLC, 144A 5% 01/02/2028	USD	289,000	263,437	0.09
CCO Holdings LLC, 144A 4.75% 01/03/2030	USD	2,445,000	2,240,902	0.74
CCO Holdings LLC, 144A 4.25% 15/01/2034	USD	750,000	649,432	0.21
Charter Communications Operating LLC 6.484% 23/10/2045	USD	289,000	347,988	0.11
Clearwater Paper Corp., 144A 5.375% 01/02/2025	USD	491,000	468,175	0.15
Clearwater Paper Corp., 144A 4.75% 15/08/2028	USD	250,000	224,539	0.07
Cogent Communications Group, Inc., 144A 3.5% 01/05/2026	USD	1,200,000	1,080,729	0.36
CommScope, Inc., 144A 6% 01/03/2026	USD	385,000	350,220	0.12
CommScope, Inc., 144A 4.75% 01/09/2029	USD	1,600,000	1,400,231	0.46
CSC Holdings LLC, 144A 6.5% 01/02/2029	USD	2,500,000	2,358,792	0.78
CSC Holdings LLC, 144A 4.5% 15/11/2031	USD	2,000,000	1,738,240	0.57
Darling Ingredients, Inc., 144A 5.25% 15/04/2027	USD	150,000	136,016	0.04
DaVita, Inc., 144A 4.625% 01/06/2030	USD	200,000	180,521	0.06
Dell International LLC 5.3% 01/10/2029	USD	1,340,000	1,385,520	0.46
Diamond Sports Group LLC, 144A 5.375% 15/08/2026	USD	1,692,000	741,887	0.24
Edgewell Personal Care Co., 144A 5.5% 01/06/2028	USD	900,000	839,811	0.28
Edgewell Personal Care Co., 144A 4.125% 01/04/2029	USD	776,000	688,183	0.23
Energizer Holdings, Inc., 144A 4.75% 15/06/2028	USD	375,000	336,464	0.11
Energizer Holdings, Inc., 144A 4.375% 31/03/2029	USD	420,000	360,619	0.12
Flex Acquisition Co., Inc., 144A 6.875% 15/01/2025	USD	376,000	330,853	0.11
Flex Acquisition Co., Inc., 144A 7.875% 15/07/2026	USD	655,000	598,311	0.20

Schedule of Investments (continued)

RobecoSAM SDG High Yield Bonds As at 31 December 2021

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments dealt in on another regulated market (continued)				
Bonds (continued)				
<i>United States of America (continued)</i>				
Gartner, Inc., 144A 3.625% 15/06/2029	USD	285,000	253,417	0.08
Glatfelter Corp., 144A 4.75% 15/11/2029	USD	557,000	507,390	0.17
Goodyear Tire & Rubber Co. (The) 5% 31/05/2026	USD	231,000	209,297	0.07
Goodyear Tire & Rubber Co. (The) 4.875% 15/03/2027	USD	2,060,000	1,920,837	0.63
Goodyear Tire & Rubber Co. (The) 5.625% 30/04/2033	USD	900,000	865,811	0.29
Graphic Packaging International LLC, 144A 3.5% 15/03/2028	USD	1,250,000	1,104,929	0.36
Graphic Packaging International LLC, 144A 3.5% 01/03/2029	USD	1,750,000	1,538,329	0.51
Hanesbrands, Inc., 144A 4.625% 15/05/2024	USD	250,000	229,598	0.08
Hilton Domestic Operating Co., Inc., 144A 3.75% 01/05/2029	USD	850,000	753,258	0.25
Hilton Domestic Operating Co., Inc., 144A 4% 01/05/2031	USD	400,000	358,877	0.12
Hilton Domestic Operating Co., Inc. 4.875% 15/01/2030	USD	230,000	217,302	0.07
Hologic, Inc., 144A 3.25% 15/02/2029	USD	696,000	614,921	0.20
Ingevity Corp., 144A 4.5% 01/02/2026	USD	1,404,000	1,244,479	0.41
Ingevity Corp., 144A 3.875% 01/11/2028	USD	870,000	745,931	0.25
IQVIA, Inc., 144A 5% 15/05/2027	USD	1,460,000	1,329,365	0.44
Kontoor Brands, Inc., 144A 4.125% 15/11/2029	USD	1,995,000	1,756,025	0.58
Level 3 Financing, Inc., 144A 4.625% 15/09/2027	USD	1,443,000	1,296,352	0.43
Level 3 Financing, Inc., 144A 4.25% 01/07/2028	USD	1,500,000	1,314,311	0.43
Level 3 Financing, Inc., 144A 3.75% 15/07/2029	USD	640,000	538,869	0.18
Levi Strauss & Co., 144A 3.5% 01/03/2031	USD	467,000	418,866	0.14
Mauser Packaging Solutions Holding Co., 144A 7.25% 15/04/2025	USD	250,000	219,157	0.07
Mercer International, Inc. 5.5% 15/01/2026	USD	1,246,000	1,112,502	0.37
Mercer International, Inc. 5.125% 01/02/2029	USD	286,000	256,965	0.08
NCR Corp., 144A 5% 01/10/2028	USD	305,000	276,381	0.09
NCR Corp., 144A 5.125% 15/04/2029	USD	442,000	401,990	0.13
NCR Corp., 144A 5.25% 01/10/2030	USD	81,000	73,308	0.02
Netflix, Inc. 5.5% 15/02/2022	USD	19,000	16,789	0.01
Netflix, Inc. 5.875% 15/11/2028	USD	481,000	510,318	0.17
Olympus Water US Holding Corp., 144A 6.25% 01/10/2029	USD	129,000	111,312	0.04
Owens-Brockway Glass Container, Inc., 144A 5.875% 15/08/2023	USD	378,000	348,259	0.11
Owens-Brockway Glass Container, Inc., 144A 5.375% 15/01/2025	USD	62,000	56,786	0.02
Pactiv Evergreen Group Issuer, Inc., 144A 4% 15/10/2027	USD	1,875,000	1,605,935	0.53
Pactiv LLC 7.95% 15/12/2025	USD	500,000	486,156	0.16
Pactiv LLC 8.375% 15/04/2027	USD	500,000	489,020	0.16
Pattern Energy Operations LP, 144A 4.5% 15/08/2028	USD	1,214,000	1,112,175	0.37
Post Holdings, Inc., 144A 5.75% 01/03/2027	USD	134,000	121,845	0.04
Post Holdings, Inc., 144A 5.625% 15/01/2028	USD	385,000	358,534	0.12
Post Holdings, Inc., 144A 5.5% 15/12/2029	USD	1,266,000	1,168,868	0.39
Post Holdings, Inc., 144A 4.5% 15/09/2031	USD	1,500,000	1,309,255	0.43
Prime Security Services Borrower LLC, 144A 5.75% 15/04/2026	USD	500,000	471,996	0.16
Primo Water Holdings, Inc., 144A 4.375% 30/04/2029	USD	940,000	819,803	0.27
Sealed Air Corp., 144A 5.25% 01/04/2023	USD	193,000	176,227	0.06
Sealed Air Corp., 144A 5.5% 15/09/2025	USD	96,000	93,392	0.03
Sealed Air Corp., 144A 4% 01/12/2027	USD	1,500,000	1,375,982	0.45
Sealed Air Corp., 144A 6.875% 15/07/2033	USD	106,000	118,502	0.04

Schedule of Investments (continued)

RobecoSAM SDG High Yield Bonds As at 31 December 2021

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments dealt in on another regulated market (continued)				
Bonds (continued)				
<i>United States of America (continued)</i>				
Sensata Technologies, Inc., 144A 4.375% 15/02/2030	USD	300,000	278,746	0.09
Silgan Holdings, Inc. 4.125% 01/02/2028	USD	119,000	107,192	0.03
Sirius XM Radio, Inc., 144A 5% 01/08/2027	USD	96,000	87,808	0.03
Sirius XM Radio, Inc., 144A 4% 15/07/2028	USD	800,000	708,274	0.23
Sirius XM Radio, Inc., 144A 3.875% 01/09/2031	USD	1,960,000	1,693,786	0.56
Spectrum Brands, Inc., 144A 5% 01/10/2029	USD	24,000	22,187	0.01
Spectrum Brands, Inc., 144A 5.5% 15/07/2030	USD	58,000	54,731	0.02
Spectrum Brands, Inc., 144A 3.875% 15/03/2031	USD	438,000	380,627	0.13
Sprint Capital Corp. 6.875% 15/11/2028	USD	1,870,000	2,086,365	0.69
Sprint Capital Corp. 8.75% 15/03/2032	USD	1,000,000	1,322,490	0.44
Sprint Corp. 7.125% 15/06/2024	USD	1,000,000	987,766	0.33
Sprint Corp. 7.625% 01/03/2026	USD	1,080,000	1,138,739	0.38
SS&C Technologies, Inc., 144A 5.5% 30/09/2027	USD	481,000	443,021	0.15
Standard Industries, Inc., 144A 4.75% 15/01/2028	USD	1,484,000	1,349,946	0.44
Standard Industries, Inc., 144A 3.375% 15/01/2031	USD	170,000	144,146	0.05
Sylvamo Corp., 144A 7% 01/09/2029	USD	1,107,000	1,020,409	0.34
Taylor Morrison Communities, Inc., 144A 5.75% 15/01/2028	USD	751,000	738,406	0.24
Tempur Sealy International, Inc., 144A 3.875% 15/10/2031	USD	288,000	253,797	0.08
Tenet Healthcare Corp., 144A 4.375% 15/01/2030	USD	3,340,000	2,973,673	0.98
Time Warner Cable LLC 6.55% 01/05/2037	USD	90,000	103,960	0.03
Time Warner Cable LLC 7.3% 01/07/2038	USD	38,000	47,378	0.02
Time Warner Cable LLC 4.5% 15/09/2042	USD	246,000	235,635	0.08
Time Warner Entertainment Co. LP 8.375% 15/07/2033	USD	864,000	1,105,899	0.36
T-Mobile USA, Inc. 4% 15/04/2022	USD	289,000	255,671	0.08
Western Digital Corp. 4.75% 15/02/2026	USD	771,000	743,327	0.24
WMG Acquisition Corp., 144A 3% 15/02/2031	USD	559,000	472,149	0.16
Xerox Corp. 4.375% 15/03/2023	USD	1,000,000	907,911	0.30
Xerox Holdings Corp., 144A 5.5% 15/08/2028	USD	2,174,000	2,014,068	0.66
ZF North America Capital, Inc., 144A 4.75% 29/04/2025	USD	1,201,000	1,132,687	0.37
			<u>77,738,021</u>	<u>25.64</u>
Total Bonds			<u>113,839,812</u>	<u>37.54</u>
Total Transferable securities and money market instruments dealt in on another regulated market			<u>113,839,812</u>	<u>37.54</u>
Total Investments			284,445,719	93.80
Cash			15,108,281	4.98
Other assets/(liabilities)			3,678,348	1.22
Total net assets			303,232,348	100.00

Schedule of Investments (continued)

RobecoSAM SDG High Yield Bonds

As at 31 December 2021

Financial Futures Contracts

Security Description	Number of Contracts	Currency	Global Exposure EUR	Unrealised Gain/(Loss) EUR	% of Net Assets
US 5 Year Note, 31/03/2022	46	USD	4,889,737	17,057	–
Euro-Bobl, 08/03/2022	(192)	EUR	(25,582,080)	212,344	0.07
Euro-Bund, 08/03/2022	(55)	EUR	(9,425,350)	169,400	0.06
US Long Bond, 22/03/2022	26	USD	3,656,679	47,849	0.02
Total Unrealised Gain on Financial Futures Contracts				446,650	0.15
US 2 Year Note, 31/03/2022	83	USD	15,920,703	(21,668)	(0.01)
Total Unrealised Loss on Financial Futures Contracts				(21,668)	(0.01)
Net Unrealised Gain on Financial Futures Contracts				424,982	0.14

RobecoSAM SDG High Yield Bonds

As at 31 December 2021

Forward Currency Exchange Contracts

Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Maturity Date	Counterparty	Unrealised Gain/(Loss) EUR	% of Net Assets
EUR	3,322	USD	3,765	13/01/2022	Barclays	11	–
EUR	961,971	USD	1,087,238	13/01/2022	BNP Paribas	6,075	–
EUR	1,446,385	USD	1,642,000	13/01/2022	Citibank	2,745	–
EUR	2,709,922	USD	3,066,718	13/01/2022	HSBC	13,676	–
EUR	230,415,347	USD	261,014,540	13/01/2022	J.P. Morgan	932,405	0.31
GBP	2,099,661	EUR	2,486,304	13/01/2022	J.P. Morgan	13,980	0.01
GBP	548	USD	724	13/01/2022	Barclays	16	–
GBP	7,780,346	USD	10,429,906	13/01/2022	HSBC	94,932	0.03
GBP	57,846	USD	78,241	13/01/2022	J.P. Morgan	94	–
Total Unrealised Gain on Forward Currency Exchange Contracts - Assets						1,063,934	0.35
EUR	3,919	GBP	3,348	13/01/2022	BNP Paribas	(68)	–
EUR	2,141,657	USD	2,435,973	13/01/2022	BNP Paribas	(40)	–
USD	272,673	CHF	249,950	13/01/2022	HSBC	(1,508)	–
USD	769,180	EUR	680,000	13/01/2022	Barclays	(3,740)	–
USD	13,645	EUR	12,067	13/01/2022	BNP Paribas	(71)	–
USD	610,776	EUR	540,000	13/01/2022	Citibank	(3,009)	–
USD	68,847,551	EUR	60,617,199	13/01/2022	J.P. Morgan	(86,707)	(0.03)
USD	23,748,206	GBP	17,761,610	13/01/2022	HSBC	(271,262)	(0.09)
Total Unrealised Loss on Forward Currency Exchange Contracts - Liabilities						(366,405)	(0.12)
Net Unrealised Gain on Forward Currency Exchange Contracts - Assets						697,529	0.23

Schedule of Investments (continued)

RobecoSAM Global Green Bonds

As at 31 December 2021

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing				
Bonds				
<i>Austria</i>				
Raiffeisen Bank International AG, Reg. S 0.375% 25/09/2026	EUR	300,000	301,113	0.71
			301,113	0.71
<i>Belgium</i>				
Belfius Bank SA, Reg. S 0.375% 08/06/2027	EUR	500,000	496,721	1.17
KBC Group NV, Reg. S 0.875% 27/06/2023	EUR	300,000	305,037	0.72
			801,758	1.89
<i>Cayman Islands</i>				
CK Hutchison Europe Finance 21 Ltd., Reg. S 1% 02/11/2033	EUR	420,000	410,182	0.97
Fibria Overseas Finance Ltd. 5.5% 17/01/2027	USD	508,000	499,842	1.18
QNB Finance Ltd., Reg. S 1.625% 22/09/2025	USD	216,000	188,456	0.44
			1,098,480	2.59
<i>Chile</i>				
Chile Government Bond 0.83% 02/07/2031	EUR	254,000	253,568	0.60
			253,568	0.60
<i>Denmark</i>				
Kommunekredit, Reg. S 0.75% 05/07/2028	EUR	250,000	261,250	0.62
Kommunekredit, Reg. S 0.125% 26/09/2040	EUR	100,000	90,677	0.21
			351,927	0.83
<i>Finland</i>				
Kuntarahoitus OYJ, Reg. S 0.875% 16/12/2024	GBP	350,000	414,518	0.98
Nordea Bank Abp, Reg. S 0.375% 28/05/2026	EUR	400,000	405,467	0.95
			819,985	1.93
<i>France</i>				
Accor SA, Reg. S 2.375% 29/11/2028	EUR	200,000	200,475	0.47
Agence Francaise de Developpement EPIC, Reg. S 1.375% 17/09/2024	EUR	400,000	418,320	0.99
Air Liquide Finance SA, Reg. S 0.375% 27/05/2031	EUR	400,000	400,024	0.94
AXA SA, Reg. S, FRN 1.375% 07/10/2041	EUR	100,000	97,632	0.23
BNP Paribas SA, Reg. S, FRN 0.5% 04/06/2026	EUR	300,000	302,622	0.71
BNP Paribas SA, Reg. S, FRN 0.375% 14/10/2027	EUR	500,000	496,490	1.17
BPCE SA, Reg. S 0.125% 04/12/2024	EUR	400,000	402,136	0.95
Credit Agricole SA, Reg. S 0.375% 21/10/2025	EUR	600,000	604,738	1.42
Electricite de France SA, Reg. S 1% 13/10/2026	EUR	200,000	207,032	0.49
Electricite de France SA, Reg. S 1% 29/11/2033	EUR	100,000	99,162	0.23
Engie SA, Reg. S 0.375% 26/10/2029	EUR	100,000	98,866	0.23
Engie SA, Reg. S 2.125% 30/03/2032	EUR	600,000	677,204	1.60
Engie SA, Reg. S, FRN 3.25% Perpetual	EUR	200,000	214,839	0.51
France Government Bond OAT, Reg. S, 144A 1.75% 25/06/2039	EUR	886,000	1,070,127	2.52
France Government Bond OAT, Reg. S, 144A 0.5% 25/06/2044	EUR	1,620,000	1,547,955	3.65

Schedule of Investments (continued)

RobecoSAM Global Green Bonds

As at 31 December 2021

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Bonds (continued)				
<i>France (continued)</i>				
La Banque Postale SA, Reg. S 1.375% 24/04/2029	EUR	200,000	209,873	0.49
Regie Autonome des Transports Parisiens, Reg. S 0.35% 20/06/2029	EUR	400,000	405,215	0.95
SNCF Reseau, Reg. S 2.25% 20/12/2047	EUR	400,000	500,018	1.18
Societe Du Grand Paris EPIC, Reg. S 1.7% 25/05/2050	EUR	200,000	231,564	0.55
Societe Du Grand Paris EPIC, Reg. S 1% 18/02/2070	EUR	200,000	179,856	0.42
Societe Generale SFH SA, Reg. S 0.125% 18/07/2029	EUR	300,000	299,501	0.71
Unibail-Rodamco-Westfield SE, REIT, Reg. S 1% 14/03/2025	EUR	100,000	102,441	0.24
			8,766,090	20.65
<i>Germany</i>				
Bundesrepublik Deutschland, Reg. S 0% 15/08/2031	EUR	420,000	428,404	1.01
Daimler AG, Reg. S 0.75% 11/03/2033	EUR	106,000	106,517	0.25
ING-DiBa AG, Reg. S 0.01% 07/10/2028	EUR	700,000	697,710	1.64
Kreditanstalt fuer Wiederaufbau 1.25% 28/08/2023	NOK	680,000	67,720	0.16
Kreditanstalt fuer Wiederaufbau 1% 01/10/2026	USD	904,000	784,073	1.85
Kreditanstalt fuer Wiederaufbau 1.75% 14/09/2029	USD	403,000	360,244	0.85
Kreditanstalt fuer Wiederaufbau 0.75% 30/09/2030	USD	68,000	55,962	0.13
Kreditanstalt fuer Wiederaufbau, Reg. S 0.875% 15/09/2026	GBP	81,000	95,775	0.22
Kreditanstalt fuer Wiederaufbau, Reg. S 1.375% 02/02/2028	SEK	470,000	47,137	0.11
Kreditanstalt fuer Wiederaufbau, Reg. S 0% 15/06/2029	EUR	547,000	548,529	1.29
Landwirtschaftliche Rentenbank, Reg. S 0% 22/09/2027	EUR	372,000	373,751	0.88
Landwirtschaftliche Rentenbank, Reg. S 0% 30/06/2031	EUR	373,000	367,829	0.87
NRW Bank 0% 15/10/2029	EUR	235,000	232,496	0.55
NRW Bank, Reg. S 0.5% 13/09/2027	EUR	253,000	259,778	0.61
NRW Bank, Reg. S 0.75% 30/06/2028	EUR	109,000	113,887	0.27
NRW Bank, Reg. S 0% 28/07/2031	EUR	259,000	253,085	0.60
Vonovia SE, Reg. S 0.625% 24/03/2031	EUR	300,000	295,295	0.70
ZF Finance GmbH, Reg. S 2% 06/05/2027	EUR	200,000	199,928	0.47
			5,288,120	12.46
<i>Italy</i>				
Italy Buoni Poliennali Del Tesoro, Reg. S, 144A 1.5% 30/04/2045	EUR	1,063,000	998,008	2.35
			998,008	2.35
<i>Japan</i>				
Mitsubishi UFJ Financial Group, Inc., Reg. S 0.848% 19/07/2029	EUR	200,000	203,249	0.48
			203,249	0.48
<i>Mauritius</i>				
Greenko Power II Ltd., Reg. S 4.3% 13/12/2028	USD	240,000	214,738	0.50
			214,738	0.50
<i>Mexico</i>				
Coca-Cola Femsa SAB de CV 1.85% 01/09/2032	USD	424,000	351,244	0.83
Robeco Capital Growth Funds 682				

Schedule of Investments (continued)

RobecoSAM Global Green Bonds

As at 31 December 2021

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Bonds (continued)				
<i>Mexico (continued)</i>				
			351,244	0.83
<i>Netherlands</i>				
Alliander NV, Reg. S 0.375% 10/06/2030	EUR	100,000	99,597	0.23
Cooperatieve Rabobank UA, Reg. S 0.25% 30/10/2026	EUR	700,000	703,123	1.66
de Volksbank NV, Reg. S 0.375% 03/03/2028	EUR	500,000	491,036	1.16
Enel Finance International NV, Reg. S 1.125% 16/09/2026	EUR	638,000	661,189	1.56
Enexis Holding NV, Reg. S 0.625% 17/06/2032	EUR	580,000	579,824	1.37
Iberdrola International BV, Reg. S, FRN 3.25% Perpetual	EUR	600,000	643,884	1.52
Koninklijke Philips NV, Reg. S 0.5% 22/05/2026	EUR	100,000	101,652	0.24
LeasePlan Corp. NV, Reg. S 1.375% 07/03/2024	EUR	100,000	103,013	0.24
LeasePlan Corp. NV, Reg. S 0.25% 23/02/2026	EUR	219,000	217,364	0.51
Mondelez International Holdings Netherlands BV, Reg. S 0.25% 09/09/2029	EUR	456,000	445,421	1.05
Naturgy Finance BV, Reg. S 0.875% 15/05/2025	EUR	200,000	205,380	0.48
Nederlandse Waterschapsbank NV, Reg. S 0% 02/10/2034	EUR	123,000	116,897	0.28
Netherlands Government Bond, Reg. S, 144A 0.5% 15/01/2040	EUR	506,000	538,295	1.27
TenneT Holding BV, Reg. S 0.125% 09/12/2027	EUR	100,000	99,260	0.23
TenneT Holding BV, Reg. S, FRN 2.374% Perpetual	EUR	100,000	103,806	0.24
			5,109,741	12.04
<i>Norway</i>				
DNB Boligkreditt A/S, Reg. S 0.625% 19/06/2025	EUR	100,000	102,593	0.24
DNB Boligkreditt A/S, Reg. S 0.01% 21/01/2031	EUR	260,000	254,420	0.60
Kommunalbanken A/S, Reg. S 0.5% 21/10/2024	USD	200,000	173,411	0.41
Kommunalbanken A/S, Reg. S 2.125% 11/02/2025	USD	700,000	635,037	1.50
SpareBank 1 Boligkreditt A/S, Reg. S 0.5% 30/01/2025	EUR	100,000	102,017	0.24
			1,267,478	2.99
<i>South Korea</i>				
Kia Corp., Reg. S 1.75% 16/10/2026	USD	200,000	173,859	0.41
Korea Development Bank (The) 0.75% 25/01/2025	USD	300,000	259,305	0.61
Korea Government Bond 0% 15/10/2026	EUR	159,000	159,398	0.37
			592,562	1.39
<i>Spain</i>				
Banco Bilbao Vizcaya Argentaria SA, Reg. S 1% 21/06/2026	EUR	600,000	614,717	1.45
Banco de Sabadell SA, Reg. S, FRN 1.125% 11/03/2027	EUR	100,000	101,791	0.24
Banco Santander SA, Reg. S 0.3% 04/10/2026	EUR	700,000	700,060	1.65
Bankinter SA, Reg. S 0.625% 06/10/2027	EUR	300,000	298,980	0.70
CaixaBank SA, Reg. S, FRN 0.5% 09/02/2029	EUR	600,000	587,014	1.38
Iberdrola Finanzas SA, Reg. S 1.25% 13/09/2027	EUR	200,000	212,538	0.50
Instituto de Credito Oficial, Reg. S 0% 30/04/2027	EUR	465,000	465,534	1.10
Spain Government Bond, Reg. S, 144A 1% 30/07/2042	EUR	70,000	67,993	0.16
Robeco Capital Growth Funds 683			3,048,627	7.18

Schedule of Investments (continued)

RobecoSAM Global Green Bonds

As at 31 December 2021

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Bonds (continued)				
<i>Supranational</i>				
Asian Development Bank 1.875% 10/08/2022	USD	129,000	114,471	0.27
Asian Development Bank 3.125% 26/09/2028	USD	119,000	115,656	0.27
Asian Development Bank, Reg. S 0% 24/10/2029	EUR	49,000	48,482	0.11
European Investment Bank, 144A 2.875% 13/06/2025	USD	434,000	404,264	0.95
European Investment Bank 2.125% 13/04/2026	USD	155,000	141,291	0.33
European Investment Bank 2.375% 24/05/2027	USD	145,000	134,063	0.32
European Investment Bank 1.625% 09/10/2029	USD	1,000,000	884,817	2.08
European Investment Bank, Reg. S 0.75% 15/11/2024	GBP	98,000	115,826	0.27
European Investment Bank, Reg. S 1.9% 22/01/2025	CAD	1,000,000	707,293	1.67
European Investment Bank, Reg. S 0% 15/11/2027	EUR	120,000	121,405	0.29
European Investment Bank, Reg. S 0.01% 15/11/2035	EUR	155,000	147,136	0.35
European Investment Bank, Reg. S 1% 14/11/2042	EUR	427,000	470,929	1.11
European Union, Reg. S 0.4% 04/02/2037	EUR	678,000	685,955	1.62
International Bank for Reconstruction & Development 2.125% 03/03/2025	USD	350,000	318,030	0.75
International Bank for Reconstruction & Development 3.125% 20/11/2025	USD	65,000	61,359	0.14
International Bank for Reconstruction & Development 0.625% 22/11/2027	EUR	75,000	78,026	0.18
International Bank for Reconstruction & Development 1.625% 03/11/2031	USD	490,000	431,604	1.02
International Finance Corp. 1.25% 15/12/2023	GBP	58,000	69,576	0.16
International Finance Corp. 2.125% 07/04/2026	USD	75,000	68,382	0.16
Nordic Investment Bank, Reg. S 0.125% 10/06/2024	EUR	74,000	74,845	0.18
Nordic Investment Bank, Reg. S 0% 30/04/2027	EUR	652,000	655,692	1.55
			5,849,102	13.78
<i>Sweden</i>				
Kommuninvest I Sverige AB, Reg. S 0.625% 01/06/2023	SEK	1,440,000	141,056	0.33
Kommuninvest I Sverige AB, Reg. S 0.375% 19/06/2024	USD	250,000	216,851	0.51
Kommuninvest I Sverige AB, Reg. S 0.875% 16/05/2029	SEK	1,620,000	156,325	0.37
Sweden Government Bond, Reg. S 0.125% 09/09/2030	SEK	8,250,000	797,190	1.88
Vattenfall AB, Reg. S 0.5% 24/06/2026	EUR	100,000	101,437	0.24
			1,412,859	3.33
<i>United Kingdom</i>				
HSBC Holdings plc, Reg. S, FRN 1.5% 04/12/2024	EUR	580,000	596,788	1.41
National Grid Electricity Transmission plc, Reg. S 0.19% 20/01/2025	EUR	100,000	100,256	0.24
National Grid plc, Reg. S 0.25% 01/09/2028	EUR	100,000	98,137	0.23
NatWest Group plc, Reg. S, FRN 2.057% 09/11/2028	GBP	180,000	215,394	0.51
SSE plc, Reg. S 1.375% 04/09/2027	EUR	100,000	105,289	0.25
UK Treasury, Reg. S 0.875% 31/07/2033	GBP	683,000	799,549	1.88
UK Treasury, Reg. S 1.5% 31/07/2053	GBP	378,000	497,574	1.17
Vodafone Group plc, Reg. S 0.9% 24/11/2026	EUR	100,000	103,376	0.24
			2,516,363	5.93

Schedule of Investments (continued)

RobecoSAM Global Green Bonds

As at 31 December 2021

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Bonds (continued)				
<i>United States of America</i>				
Georgia Power Co. 3.25% 01/04/2026	USD	138,000	128,034	0.30
Southern Power Co. 1.85% 20/06/2026	EUR	100,000	106,072	0.25
US Treasury 2.75% 15/08/2047	USD	42,000	43,159	0.10
			<u>277,265</u>	<u>0.65</u>
Total Bonds			<u>39,522,277</u>	<u>93.11</u>
Total Transferable securities and money market instruments admitted to an official exchange listing			<u>39,522,277</u>	<u>93.11</u>
Transferable securities and money market instruments dealt in on another regulated market				
Bonds				
<i>United States of America</i>				
Apple, Inc. 3% 20/06/2027	USD	813,000	766,738	1.80
Bank of America Corp., FRN 2.456% 22/10/2025	USD	929,000	839,046	1.98
Citigroup, Inc., FRN 1.678% 15/05/2024	USD	235,000	208,919	0.49
			<u>1,814,703</u>	<u>4.27</u>
Total Bonds			<u>1,814,703</u>	<u>4.27</u>
Total Transferable securities and money market instruments dealt in on another regulated market			<u>1,814,703</u>	<u>4.27</u>
Total Investments			<u>41,336,980</u>	<u>97.38</u>
Cash			<u>403,766</u>	<u>0.95</u>
Other assets/(liabilities)			<u>706,466</u>	<u>1.67</u>
Total net assets			<u>42,447,212</u>	<u>100.00</u>

Schedule of Investments (continued)

RobecoSAM Global Green Bonds

As at 31 December 2021

Financial Futures Contracts

Security Description	Number of Contracts	Currency	Global Exposure EUR	Unrealised Gain/(Loss) EUR	% of Net Assets
US 2 Year Note, 31/03/2022	(28)	USD	(5,370,840)	5,001	0.01
Canada 10 Year Bond, 22/03/2022	7	CAD	695,003	20,760	0.05
Euro-Bobl, 08/03/2022	(67)	EUR	(8,927,080)	74,099	0.18
Euro-BTP, 08/03/2022	(9)	EUR	(1,323,090)	20,700	0.05
Euro-OAT, 08/03/2022	(2)	EUR	(326,300)	5,640	0.01
Long Gilt, 29/03/2022	2	GBP	297,522	525	–
US Long Bond, 22/03/2022	1	USD	140,642	1,840	–
US Ultra Bond, 22/03/2022	7	USD	1,207,241	15,145	0.04
Total Unrealised Gain on Financial Futures Contracts				143,710	0.34
US 10 Year Note, 22/03/2022	2	USD	229,209	(330)	–
Australia 10 Year Bond, 15/03/2022	5	AUD	444,872	(2,679)	(0.01)
Australia 3 Year Bond, 15/03/2022	22	AUD	1,605,559	(1,030)	–
Euro-Bund, 08/03/2022	17	EUR	2,913,290	(52,409)	(0.12)
Euro-Buxl 30 Year Bond, 08/03/2022	2	EUR	413,480	(21,720)	(0.05)
Euro-Schatz, 08/03/2022	61	EUR	6,833,830	(10,523)	(0.03)
Total Unrealised Loss on Financial Futures Contracts				(88,691)	(0.21)
Net Unrealised Gain on Financial Futures Contracts				55,019	0.13

Schedule of Investments (continued)

RobecoSAM Global Green Bonds

As at 31 December 2021

Forward Currency Exchange Contracts

Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Maturity Date	Counterparty	Unrealised Gain/(Loss) EUR	% of Net Assets
AUD	1,204,309	EUR	759,443	13/01/2022	J.P. Morgan	10,392	0.02
AUD	581	USD	409	13/01/2022	J.P. Morgan	12	–
CAD	1,017,809	EUR	704,127	13/01/2022	HSBC	4,296	0.01
CAD	458	USD	358	13/01/2022	J.P. Morgan	4	–
CHF	36,042	EUR	34,630	13/01/2022	Barclays	156	–
CHF	30,166	EUR	29,000	13/01/2022	HSBC	115	–
CHF	18,964	EUR	18,255	13/01/2022	J.P. Morgan	48	–
CHF	6,539,884	EUR	6,279,151	13/01/2022	Rabobank	32,860	0.08
CHF	20,334	USD	22,061	13/01/2022	BNP Paribas	230	–
CHF	28,660	USD	31,076	13/01/2022	HSBC	339	–
CNY	1,999,223	USD	312,099	19/01/2022	HSBC	1,767	–
EUR	70,400	CHF	72,924	13/01/2022	Barclays	16	–
EUR	49,507	DKK	368,200	13/01/2022	J.P. Morgan	1	–
EUR	19,907	HKD	176,000	13/01/2022	HSBC	59	–
EUR	46,203	JPY	5,942,990	13/01/2022	J.P. Morgan	826	–
EUR	1,149,728	SEK	11,760,910	13/01/2022	HSBC	7,573	0.02
EUR	158,951	USD	180,000	13/01/2022	Barclays	696	–
EUR	321,200	USD	363,560	13/01/2022	HSBC	1,560	–
EUR	9,213,907	USD	10,453,537	13/01/2022	J.P. Morgan	23,199	0.06
GBP	320,000	EUR	374,517	13/01/2022	HSBC	6,540	0.02
NOK	1,352,540	EUR	131,940	13/01/2022	Barclays	2,887	0.01
NOK	260,548,299	EUR	25,466,313	13/01/2022	HSBC	506,237	1.19
Total Unrealised Gain on Forward Currency Exchange Contracts - Assets						599,813	1.41
CAD	161,577	NOK	1,151,628	13/01/2022	J.P. Morgan	(2,337)	(0.01)
DKK	227,130	EUR	30,539	13/01/2022	J.P. Morgan	–	–
EUR	100,000	AUD	158,172	13/01/2022	Barclays	(1,108)	–
EUR	751,271	AUD	1,191,310	13/01/2022	J.P. Morgan	(10,254)	(0.02)
EUR	1,456,045	CAD	2,104,630	13/01/2022	HSBC	(8,836)	(0.02)
EUR	156,663	CHF	162,980	13/01/2022	BNP Paribas	(638)	–
EUR	19,366	CHF	20,174	13/01/2022	J.P. Morgan	(106)	–
EUR	92,240	CHF	96,070	13/01/2022	Rabobank	(483)	–
EUR	2,568,410	GBP	2,186,302	13/01/2022	HSBC	(35,047)	(0.08)
EUR	320,952	NOK	3,289,375	13/01/2022	HSBC	(6,947)	(0.02)
EUR	273,618	NOK	2,744,943	13/01/2022	J.P. Morgan	(10)	–
EUR	83,563	SEK	860,540	13/01/2022	Barclays	(8)	–
EUR	83,620	USD	95,120	13/01/2022	J.P. Morgan	(9)	–
HKD	175,000	EUR	19,794	13/01/2022	HSBC	(59)	–
JPY	4,000,000	EUR	31,098	13/01/2022	J.P. Morgan	(556)	–
NOK	2,598,920	EUR	259,128	13/01/2022	Citibank	(56)	–
SEK	323,379	EUR	31,539	13/01/2022	J.P. Morgan	(134)	–
USD	250,554	CNY	1,606,988	14/01/2022	HSBC	(1,832)	(0.01)
USD	145,190	EUR	128,619	13/01/2022	HSBC	(969)	–
USD	922,184	EUR	812,828	13/01/2022	J.P. Morgan	(2,047)	(0.01)
USD	289,873	NOK	2,644,568	13/01/2022	J.P. Morgan	(8,767)	(0.02)
Total Unrealised Loss on Forward Currency Exchange Contracts - Liabilities						(80,203)	(0.19)
Net Unrealised Gain on Forward Currency Exchange Contracts - Assets						519,610	1.22

Schedule of Investments (continued)

RobecoSAM Climate Global Credits As at 31 December 2021

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing				
Bonds				
<i>Austria</i>				
Erste Group Bank AG, Reg. S, FRN 1.625% 08/09/2031	EUR	700,000	719,415	0.46
Raiffeisen Bank International AG, Reg. S, FRN 2.875% 18/06/2032	EUR	300,000	322,404	0.20
Raiffeisen Bank International AG, Reg. S, FRN 1.375% 17/06/2033	EUR	200,000	198,431	0.13
Raiffeisen Bank International AG, Reg. S, FRN 6% 31/12/2164	EUR	800,000	880,308	0.56
Suzano Austria GmbH 3.125% 15/01/2032	USD	598,000	508,763	0.32
			<u>2,629,321</u>	<u>1.67</u>
<i>Belgium</i>				
Elia Transmission Belgium SA, Reg. S 0.875% 28/04/2030	EUR	1,500,000	1,529,489	0.97
			<u>1,529,489</u>	<u>0.97</u>
<i>Cayman Islands</i>				
Fibria Overseas Finance Ltd. 5.5% 17/01/2027	USD	1,471,000	1,447,377	0.92
			<u>1,447,377</u>	<u>0.92</u>
<i>Chile</i>				
Enel Chile SA 4.875% 12/06/2028	USD	433,000	418,669	0.27
			<u>418,669</u>	<u>0.27</u>
<i>Denmark</i>				
Danske Bank A/S, Reg. S, FRN 2.5% 21/06/2029	EUR	713,000	746,230	0.48
Danske Bank A/S, Reg. S, FRN 1.5% 02/09/2030	EUR	669,000	679,891	0.43
Nykredit Realkredit A/S 0.75% 20/01/2027	EUR	836,000	844,621	0.54
Nykredit Realkredit A/S, Reg. S 0.5% 10/07/2025	EUR	1,161,000	1,174,330	0.75
Orsted A/S, Reg. S, FRN 1.75% 09/12/3019	EUR	1,176,000	1,201,518	0.76
			<u>4,646,590</u>	<u>2.96</u>
<i>Finland</i>				
Nokia OYJ, Reg. S 3.125% 15/05/2028	EUR	1,398,000	1,557,346	0.99
Nordea Bank Abp, Reg. S 0.5% 14/05/2027	EUR	1,415,000	1,437,625	0.91
Sampo OYJ, Reg. S, FRN 2.5% 03/09/2052	EUR	460,000	480,699	0.31
			<u>3,475,670</u>	<u>2.21</u>
<i>France</i>				
AXA SA, Reg. S, FRN 3.875% Perpetual	EUR	1,070,000	1,190,605	0.76
Banque Federative du Credit Mutuel SA, Reg. S 1.75% 19/12/2024	GBP	800,000	963,004	0.61
Banque Federative du Credit Mutuel SA, Reg. S 1.25% 03/06/2030	EUR	800,000	829,819	0.53
CNP Assurances, Reg. S, FRN 4.25% 05/06/2045	EUR	800,000	897,642	0.57
CNP Assurances, Reg. S, FRN 2% 27/07/2050	EUR	200,000	206,508	0.13
Orange SA, Reg. S 1.875% 12/09/2030	EUR	1,500,000	1,671,310	1.07

Schedule of Investments (continued)

RobecoSAM Climate Global Credits As at 31 December 2021

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Bonds (continued)				
France (continued)				
			5,758,888	3.67
Germany				
Allianz SE, Reg. S, FRN 3.2% Perpetual	USD	400,000	336,216	0.21
Deutsche Bank AG, Reg. S 2.625% 16/12/2024	GBP	900,000	1,094,445	0.70
Deutsche Bank AG, Reg. S 1.625% 20/01/2027	EUR	300,000	312,469	0.20
Deutsche Bank AG, Reg. S, FRN 5.625% 19/05/2031	EUR	900,000	1,055,044	0.67
Deutsche Bank AG, Reg. S, FRN 4.5% 31/12/2164	EUR	400,000	403,667	0.26
Fresenius SE & Co. KGaA, Reg. S 1.625% 08/10/2027	EUR	159,000	168,769	0.11
			3,370,610	2.15
India				
Bharti Airtel Ltd., Reg. S 4.375% 10/06/2025	USD	480,000	448,945	0.29
			448,945	0.29
Ireland				
AIB Group plc, Reg. S, FRN 1.875% 19/11/2029	EUR	481,000	489,695	0.31
AIB Group plc, Reg. S, FRN 2.875% 30/05/2031	EUR	454,000	478,859	0.30
Bank of Ireland Group plc, Reg. S, FRN 4.125% 19/09/2027	USD	240,000	213,450	0.14
Bank of Ireland Group plc, Reg. S, FRN 2.375% 14/10/2029	EUR	836,000	860,647	0.55
CCEP Finance Ireland DAC, Reg. S 0.875% 06/05/2033	EUR	789,000	775,086	0.49
			2,817,737	1.79
Italy				
Autostrade per l'Italia SpA, Reg. S 1.75% 01/02/2027	EUR	570,000	585,657	0.37
Autostrade per l'Italia SpA, Reg. S 2% 04/12/2028	EUR	114,000	118,097	0.08
Autostrade per l'Italia SpA, Reg. S 2% 15/01/2030	EUR	780,000	805,265	0.51
Enel SpA, Reg. S, FRN 1.875% Perpetual	EUR	800,000	775,403	0.49
Intesa Sanpaolo Vita SpA, Reg. S, FRN 4.75% Perpetual	EUR	1,300,000	1,404,795	0.90
			3,689,217	2.35
Japan				
Mitsubishi UFJ Financial Group, Inc. 3.455% 02/03/2023	USD	1,621,000	1,467,784	0.93
			1,467,784	0.93
Luxembourg				
Medtronic Global Holdings SCA 0% 15/03/2023	EUR	1,083,000	1,086,855	0.69
			1,086,855	0.69

Schedule of Investments (continued)

RobecoSAM Climate Global Credits As at 31 December 2021

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Bonds (continued)				
<i>Mauritius</i>				
Greenko Power II Ltd., Reg. S 4.3% 13/12/2028	USD	820,000	733,688	0.47
			<u>733,688</u>	<u>0.47</u>
<i>Netherlands</i>				
ABN AMRO Bank NV, Reg. S 6.25% 27/04/2022	USD	318,000	284,562	0.18
ABN AMRO Bank NV, Reg. S 0.875% 15/01/2024	EUR	720,000	734,980	0.47
ABN AMRO Bank NV, Reg. S 1.25% 28/05/2025	EUR	700,000	725,186	0.46
ABN AMRO Bank NV, Reg. S, FRN 4.4% 27/03/2028	USD	600,000	544,845	0.35
Braskem Netherlands Finance BV, Reg. S 4.5% 10/01/2028	USD	2,060,000	1,920,155	1.22
ING Groep NV, Reg. S, FRN 1% 13/11/2030	EUR	800,000	802,918	0.51
LeasePlan Corp. NV 0.125% 13/09/2023	EUR	787,000	789,420	0.50
LeasePlan Corp. NV, Reg. S, FRN 7.375% Perpetual	EUR	680,000	750,876	0.48
NIBC Bank NV, Reg. S 2% 09/04/2024	EUR	700,000	728,708	0.47
NIBC Bank NV, Reg. S, FRN 6% Perpetual	EUR	480,000	501,831	0.32
Volkswagen International Finance NV, Reg. S, FRN 3.875% Perpetual	EUR	1,100,000	1,195,665	0.76
ZF Europe Finance BV, Reg. S 2.5% 23/10/2027	EUR	600,000	608,658	0.39
ZF Europe Finance BV, Reg. S 3% 23/10/2029	EUR	900,000	929,722	0.59
Zurich Insurance Co. Ltd., Reg. S, FRN 5.125% 01/06/2048	USD	920,000	900,478	0.57
			<u>11,418,004</u>	<u>7.27</u>
<i>Portugal</i>				
Banco Comercial Portugues SA, Reg. S, FRN 1.125% 12/02/2027	EUR	400,000	380,394	0.24
EDP - Energias de Portugal SA, Reg. S, FRN 1.5% 14/03/2082	EUR	800,000	773,688	0.49
			<u>1,154,082</u>	<u>0.73</u>
<i>Singapore</i>				
Temasek Financial I Ltd., Reg. S 1.5% 01/03/2028	EUR	750,000	808,266	0.51
			<u>808,266</u>	<u>0.51</u>
<i>Spain</i>				
Banco Bilbao Vizcaya Argentaria SA, FRN 6.5% Perpetual	USD	200,000	186,731	0.12
Banco Bilbao Vizcaya Argentaria SA, Reg. S, FRN 1% 16/01/2030	EUR	300,000	299,665	0.19
Banco Bilbao Vizcaya Argentaria SA, Reg. S, FRN 3.104% 15/07/2031	GBP	1,000,000	1,215,923	0.77
Banco de Sabadell SA, Reg. S 1.75% 10/05/2024	EUR	1,100,000	1,125,988	0.72
Banco de Sabadell SA, Reg. S, FRN 5.375% 12/12/2028	EUR	200,000	216,019	0.14
Banco de Sabadell SA, Reg. S, FRN 2.5% 15/04/2031	EUR	900,000	891,855	0.57
Banco de Sabadell SA, Reg. S, FRN 5.75% 31/12/2164	EUR	600,000	636,063	0.40
Banco Santander SA, Reg. S 1.375% 05/01/2026	EUR	800,000	830,772	0.53
Banco Santander SA, Reg. S, FRN 7.5% Perpetual	USD	400,000	378,886	0.24
Bankinter SA, Reg. S 0.625% 06/10/2027	EUR	700,000	697,621	0.44
Bankinter SA, Reg. S 1.25% 07/02/2028	EUR	100,000	106,396	0.07

Schedule of Investments (continued)

RobecoSAM Climate Global Credits As at 31 December 2021

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Bonds (continued)				
<i>Spain (continued)</i>				
CaixaBank SA, Reg. S 2.375% 01/02/2024	EUR	800,000	837,313	0.53
CaixaBank SA, Reg. S, FRN 0.75% 10/07/2026	EUR	600,000	609,525	0.39
CaixaBank SA, Reg. S, FRN 3.375% 15/03/2027	EUR	800,000	805,137	0.51
Cellnex Telecom SA, Reg. S 1.75% 23/10/2030	EUR	700,000	673,079	0.43
Telefonica Emisiones SA 4.103% 08/03/2027	USD	1,781,000	1,724,568	1.10
			<u>11,235,541</u>	<u>7.15</u>
<i>Sweden</i>				
Swedbank AB, Reg. S 0.25% 09/10/2024	EUR	1,724,000	1,732,597	1.10
Swedbank AB, Reg. S 0.2% 12/01/2028	EUR	1,083,000	1,058,977	0.68
			<u>2,791,574</u>	<u>1.78</u>
<i>Switzerland</i>				
Credit Suisse Group AG, Reg. S 3.25% 02/04/2026	EUR	217,000	236,021	0.15
Credit Suisse Group AG, Reg. S, FRN 1.25% 17/07/2025	EUR	828,000	846,344	0.54
Credit Suisse Group AG, Reg. S, FRN 7.5% Perpetual	USD	256,000	243,416	0.16
Helvetia Schweizerische Versicherungsgesellschaft AG, Reg. S, FRN 3.375% 29/09/2047	EUR	214,000	239,021	0.15
			<u>1,564,802</u>	<u>1.00</u>
<i>Thailand</i>				
Kasikornbank PCL, Reg. S, FRN 3.343% 02/10/2031	USD	760,000	667,598	0.42
			<u>667,598</u>	<u>0.42</u>
<i>United Arab Emirates</i>				
DP World Ltd., Reg. S 2.375% 25/09/2026	EUR	1,040,000	1,102,270	0.70
DP World Ltd., Reg. S 5.625% 25/09/2048	USD	240,000	258,793	0.17
			<u>1,361,063</u>	<u>0.87</u>
<i>United Kingdom</i>				
Barclays plc, FRN 3.932% 07/05/2025	USD	724,000	670,179	0.43
Barclays plc, Reg. S, FRN 2% 07/02/2028	EUR	772,000	785,902	0.50
HSBC Holdings plc, FRN 0.732% 17/08/2024	USD	742,000	646,646	0.41
HSBC Holdings plc, FRN 2.251% 22/11/2027	USD	730,000	644,239	0.41
Lloyds Banking Group plc, Reg. S, FRN 0.625% 15/01/2024	EUR	1,161,000	1,169,859	0.75
Nationwide Building Society, Reg. S 1% 24/01/2023	GBP	1,325,000	1,577,838	1.01
Nationwide Building Society, Reg. S 4% 14/09/2026	USD	522,000	494,069	0.32
NatWest Group plc, Reg. S, FRN 2.057% 09/11/2028	GBP	720,000	861,576	0.55
Santander UK Group Holdings plc, FRN 1.532% 21/08/2026	USD	661,000	572,258	0.36
Santander UK Group Holdings plc, Reg. S, FRN 0.391% 28/02/2025	EUR	582,000	585,907	0.37
Standard Chartered plc, Reg. S, FRN 3.885% 15/03/2024	USD	544,000	493,187	0.31

Schedule of Investments (continued)

RobecoSAM Climate Global Credits

As at 31 December 2021

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Bonds (continued)				
<i>United Kingdom (continued)</i>				
Standard Chartered plc, Reg. S, FRN 4.644% 01/04/2031	USD	251,000	250,491	0.16
Tesco Corporate Treasury Services plc, Reg. S 0.375% 27/07/2029	EUR	689,000	661,794	0.42
UK Treasury, Reg. S 0.625% 22/10/2050	GBP	932,000	975,808	0.62
Vodafone Group plc, Reg. S, FRN 3% 27/08/2080	EUR	792,000	798,418	0.51
WPP Finance 2017, Reg. S 3.75% 19/05/2032	GBP	700,000	932,752	0.59
			<u>12,120,923</u>	<u>7.72</u>
<i>United States of America</i>				
AbbVie, Inc. 3.2% 21/11/2029	USD	883,000	832,032	0.53
American Express Co. 0.75% 03/11/2023	USD	1,332,000	1,169,009	0.74
American Express Co. 3% 30/10/2024	USD	398,000	366,881	0.23
American Express Co. 3.125% 20/05/2026	USD	398,000	371,183	0.24
American Honda Finance Corp. 1.2% 08/07/2025	USD	843,000	739,230	0.47
American International Group, Inc. 2.5% 30/06/2025	USD	399,000	362,125	0.23
Anheuser-Busch Cos. LLC 4.9% 01/02/2046	USD	930,000	1,038,558	0.66
Ashtead Capital, Inc., 144A 2.45% 12/08/2031	USD	266,000	228,255	0.15
AT&T, Inc. 2.25% 01/02/2032	USD	188,000	160,223	0.10
AT&T, Inc. 4.5% 15/05/2035	USD	2,266,000	2,305,206	1.47
Citigroup, Inc., Reg. S 2.375% 22/05/2024	EUR	2,342,000	2,476,227	1.58
Emerson Electric Co. 1.95% 15/10/2030	USD	910,000	790,044	0.50
Graphic Packaging International LLC, 144A 3.75% 01/02/2030	USD	391,000	347,390	0.22
HCA, Inc. 5.5% 15/06/2047	USD	424,000	490,550	0.31
HCA, Inc. 5.25% 15/06/2049	USD	617,000	701,249	0.45
Huntsman International LLC 4.25% 01/04/2025	EUR	624,000	689,936	0.44
Johnson & Johnson 0.95% 01/09/2027	USD	1,644,000	1,414,535	0.90
Mastercard, Inc. 3.375% 01/04/2024	USD	617,000	572,208	0.36
Mastercard, Inc. 1.9% 15/03/2031	USD	620,000	545,514	0.35
MetLife, Inc. 3.6% 10/04/2024	USD	707,000	657,633	0.42
Morgan Stanley 1.375% 27/10/2026	EUR	1,325,000	1,389,866	0.88
MPT Operating Partnership LP, REIT 2.5% 24/03/2026	GBP	936,000	1,111,900	0.71
MPT Operating Partnership LP, REIT 0.993% 15/10/2026	EUR	196,000	195,071	0.12
NextEra Energy Capital Holdings, Inc. 2.25% 01/06/2030	USD	1,416,000	1,243,509	0.79
Novartis Capital Corp. 2.2% 14/08/2030	USD	1,416,000	1,265,561	0.81
Oracle Corp. 2.875% 25/03/2031	USD	1,828,000	1,617,038	1.03
Oracle Corp. 3.6% 01/04/2050	USD	640,000	552,541	0.35
Oracle Corp. 3.85% 01/04/2060	USD	438,000	382,115	0.24
PPG Industries, Inc. 1.2% 15/03/2026	USD	40,000	34,448	0.02
RELX Capital, Inc. 3% 22/05/2030	USD	1,509,000	1,393,958	0.89
Thermo Fisher Scientific, Inc. 1.215% 18/10/2024	USD	455,000	399,829	0.25
Thermo Fisher Scientific, Inc. 1.4% 23/01/2026	EUR	836,000	874,473	0.56
Thermo Fisher Scientific, Inc. 1.75% 15/10/2028	USD	70,000	61,196	0.04
T-Mobile USA, Inc. 3.875% 15/04/2030	USD	1,453,000	1,399,287	0.89
Toyota Motor Credit Corp. 3.05% 11/01/2028	USD	146,000	137,841	0.09

Schedule of Investments (continued)

RobecoSAM Climate Global Credits As at 31 December 2021

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Bonds (continued)				
<i>United States of America (continued)</i>				
TWDC Enterprises 18 Corp. 3.7% 01/12/2042	USD	756,000	748,470	0.48
Unilever Capital Corp. 0.626% 12/08/2024	USD	135,000	117,979	0.08
US Treasury Bill 0% 24/02/2022	USD	2,642,000	2,323,135	1.48
Visa, Inc. 3.15% 14/12/2025	USD	478,000	448,637	0.29
Visa, Inc. 0.75% 15/08/2027	USD	162,000	137,188	0.09
Visa, Inc. 2.05% 15/04/2030	USD	479,000	426,315	0.27
Walt Disney Co. (The) 3.8% 22/03/2030	USD	1,331,000	1,316,777	0.84
Welltower, Inc., REIT 2.8% 01/06/2031	USD	885,000	796,515	0.51
Westlake Chemical Corp. 1.625% 17/07/2029	EUR	400,000	415,171	0.26
Zimmer Biomet Holdings, Inc. 1.164% 15/11/2027	EUR	754,000	768,986	0.49
			<u>35,815,794</u>	<u>22.81</u>
<i>Virgin Islands, British</i>				
TSMC Global Ltd., Reg. S 1% 28/09/2027	USD	1,180,000	980,255	0.63
TSMC Global Ltd., Reg. S 2.25% 23/04/2031	USD	1,500,000	1,306,894	0.83
			<u>2,287,149</u>	<u>1.46</u>
Total Bonds			<u>114,745,636</u>	<u>73.06</u>
Convertible Bonds				
<i>Spain</i>				
Cellnex Telecom SA, Reg. S 0.75% 20/11/2031	EUR	1,100,000	1,078,338	0.69
			<u>1,078,338</u>	<u>0.69</u>
Total Convertible Bonds			<u>1,078,338</u>	<u>0.69</u>
Total Transferable securities and money market instruments admitted to an official exchange listing			<u>115,823,974</u>	<u>73.75</u>
Transferable securities and money market instruments dealt in on another regulated market				
Bonds				
<i>Australia</i>				
FMG Resources August 2006 Pty. Ltd., 144A 4.375% 01/04/2031	USD	118,000	109,177	0.07
FMG Resources August 2006 Pty. Ltd., Reg. S 4.5% 15/09/2027	USD	841,000	786,032	0.50
FMG Resources August 2006 Pty. Ltd., Reg. S 4.375% 01/04/2031	USD	1,104,000	1,021,453	0.65
Transurban Finance Co. Pty. Ltd., Reg. S 2.45% 16/03/2031	USD	720,000	627,853	0.40
			<u>2,544,515</u>	<u>1.62</u>

Schedule of Investments (continued)

RobecoSAM Climate Global Credits

As at 31 December 2021

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments dealt in on another regulated market (continued)				
Bonds (continued)				
<i>Austria</i>				
Suzano Austria GmbH, Reg. S 7% 16/03/2047	USD	200,000	222,289	0.14
			<u>222,289</u>	<u>0.14</u>
<i>Brazil</i>				
Itau Unibanco Holding SA, Reg. S, FRN 4.5% 21/11/2029	USD	281,000	245,368	0.16
Itau Unibanco Holding SA, Reg. S, FRN 6.125% Perpetual	USD	240,000	212,140	0.13
			<u>457,508</u>	<u>0.29</u>
<i>Ireland</i>				
AIB Group plc, Reg. S 4.75% 12/10/2023	USD	264,000	245,573	0.16
			<u>245,573</u>	<u>0.16</u>
<i>Luxembourg</i>				
Rumo Luxembourg Sarl, Reg. S 4.2% 18/01/2032	USD	600,000	495,889	0.32
			<u>495,889</u>	<u>0.32</u>
<i>Mexico</i>				
BBVA Bancomer SA, Reg. S, FRN 5.125% 18/01/2033	USD	480,000	433,380	0.28
Orbia Advance Corp. SAB de CV, Reg. S 4% 04/10/2027	USD	370,000	347,689	0.22
			<u>781,069</u>	<u>0.50</u>
<i>Netherlands</i>				
Enel Finance International NV, Reg. S 1.375% 12/07/2026	USD	710,000	609,454	0.39
Greenko Dutch BV, Reg. S 3.85% 29/03/2026	USD	758,450	673,614	0.43
			<u>1,283,068</u>	<u>0.82</u>
<i>United States of America</i>				
Apple, Inc. 0.55% 20/08/2025	USD	1,642,000	1,409,398	0.90
AT&T, Inc. 3.5% 15/09/2053	USD	101,000	90,145	0.06
AT&T, Inc. 3.5% 01/02/2061	USD	578,000	503,429	0.32
Bank of America Corp., FRN 3.458% 15/03/2025	USD	398,000	366,129	0.23
Bank of America Corp., FRN 1.734% 22/07/2027	USD	301,000	262,771	0.17
Baxter International, Inc., 144A 0.868% 01/12/2023	USD	899,000	787,407	0.50
Booking Holdings, Inc. 4.625% 13/04/2030	USD	1,079,000	1,107,432	0.71
Bristol-Myers Squibb Co. 4.125% 15/06/2039	USD	159,000	165,855	0.11
CCO Holdings LLC, 144A 5% 01/02/2028	USD	433,000	394,700	0.25
CCO Holdings LLC 4.5% 01/05/2032	USD	975,000	883,666	0.56
Charter Communications Operating LLC 2.8% 01/04/2031	USD	461,000	402,436	0.26
Charter Communications Operating LLC 6.384% 23/10/2035	USD	441,000	502,421	0.32
Cisco Systems, Inc. 5.9% 15/02/2039	USD	50,000	63,449	0.04
Cisco Systems, Inc. 5.5% 15/01/2040	USD	56,000	69,027	0.04

Schedule of Investments (continued)

RobecoSAM Climate Global Credits

As at 31 December 2021

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments dealt in on another regulated market (continued)				
Bonds (continued)				
<i>United States of America (continued)</i>				
Comcast Corp. 3.95% 15/10/2025	USD	1,415,000	1,360,548	0.87
Comcast Corp. 1.5% 15/02/2031	USD	244,000	202,404	0.13
Dell International LLC 4.9% 01/10/2026	USD	159,000	157,610	0.10
Fresenius Medical Care US Finance III, Inc., 144A 2.375% 16/02/2031	USD	1,045,000	879,701	0.56
Graphic Packaging International LLC, 144A 1.512% 15/04/2026	USD	18,000	15,540	0.01
Intel Corp. 4.75% 25/03/2050	USD	486,000	570,205	0.36
JPMorgan Chase & Co., FRN 1.045% 19/11/2026	USD	2,496,000	2,138,439	1.36
JPMorgan Chase & Co., FRN 1.47% 22/09/2027	USD	445,000	383,647	0.24
Marriott International, Inc. 4.625% 15/06/2030	USD	780,000	776,280	0.49
Marriott International, Inc. 2.75% 15/10/2033	USD	845,000	723,339	0.46
Metropolitan Life Global Funding I, 144A 1.55% 07/01/2031	USD	1,193,000	992,904	0.63
Microsoft Corp. 3.3% 06/02/2027	USD	1,602,000	1,534,127	0.98
Mondelez International, Inc. 1.5% 04/05/2025	USD	161,000	141,888	0.09
Mondelez International, Inc. 2.75% 13/04/2030	USD	296,000	269,985	0.17
Nestle Holdings, Inc., 144A 0.606% 14/09/2024	USD	1,090,000	945,345	0.60
New York Life Global Funding, 144A 0.95% 24/06/2025	USD	161,000	139,675	0.09
NextEra Energy Capital Holdings, Inc., FRN 3.8% 15/03/2082	USD	1,322,000	1,182,576	0.75
NVIDIA Corp. 2.85% 01/04/2030	USD	1,595,000	1,489,472	0.95
Sprint Capital Corp. 6.875% 15/11/2028	USD	797,000	889,215	0.57
Sprint Corp. 7.125% 15/06/2024	USD	34,000	33,584	0.02
US Treasury Bill 0% 13/01/2022	USD	1,480,000	1,301,440	0.83
US Treasury Bill 0% 17/02/2022	USD	2,642,000	2,323,123	1.48
Volkswagen Group of America Finance LLC, 144A 3.35% 13/05/2025	USD	263,000	243,606	0.15
Western Digital Corp. 2.85% 01/02/2029	USD	50,000	44,429	0.03
Western Digital Corp. 3.1% 01/02/2032	USD	547,000	484,856	0.31
ZF North America Capital, Inc., 144A 4.75% 29/04/2025	USD	320,000	301,798	0.19
			26,534,001	16.89
Total Bonds			32,563,912	20.74
Total Transferable securities and money market instruments dealt in on another regulated market			32,563,912	20.74
Total Investments			148,387,886	94.49
Cash			5,896,081	3.75
Other assets/(liabilities)			2,763,549	1.76
Total net assets			157,047,516	100.00

Schedule of Investments (continued)

RobecoSAM Climate Global Credits

As at 31 December 2021

Financial Futures Contracts

Security Description	Number of Contracts	Currency	Global Exposure EUR	Unrealised Gain/(Loss) EUR	% of Net Assets
US 5 Year Note, 31/03/2022	48	USD	5,102,335	6,095	–
US 10 Year Ultra Bond, 22/03/2022	(11)	USD	(1,413,298)	5,282	–
Euro-Bobl, 08/03/2022	(319)	EUR	(42,503,560)	294,309	0.19
Euro-Bund, 08/03/2022	(13)	EUR	(2,227,810)	40,060	0.03
US Long Bond, 22/03/2022	140	USD	19,689,808	198,661	0.13
US Ultra Bond, 22/03/2022	63	USD	10,865,173	91,645	0.06
Total Unrealised Gain on Financial Futures Contracts				636,052	0.41
US 2 Year Note, 31/03/2022	31	USD	5,946,287	(7,213)	–
US 10 Year Note, 22/03/2022	(122)	USD	(13,981,737)	(113,374)	(0.07)
Euro-Buxl 30 Year Bond, 08/03/2022	5	EUR	1,033,700	(54,760)	(0.04)
Euro-Schatz, 08/03/2022	14	EUR	1,568,420	(1,900)	–
Long Gilt, 29/03/2022	4	GBP	595,043	(9,433)	(0.01)
Total Unrealised Loss on Financial Futures Contracts				(186,680)	(0.12)
Net Unrealised Gain on Financial Futures Contracts				449,372	0.29

Schedule of Investments (continued)

RobecoSAM Climate Global Credits

As at 31 December 2021

Forward Currency Exchange Contracts

Currency	Amount	Currency	Amount	Maturity	Counterparty	Unrealised Gain/(Loss)	% of Net
Purchased	Purchased	Sold	Sold	Date		EUR	Assets
EUR	274,634	JPY	35,247,908	13/01/2022	HSBC	5,503	–
EUR	38,320	JPY	4,910,003	13/01/2022	J.P. Morgan	831	–
EUR	13,920,053	USD	15,767,520	13/01/2022	Barclays	57,312	0.04
EUR	972,633	USD	1,101,526	13/01/2022	BNP Paribas	4,176	–
EUR	6,881,286	USD	7,779,167	13/01/2022	HSBC	41,873	0.03
EUR	7,509,639	USD	8,490,110	13/01/2022	J.P. Morgan	45,168	0.03
EUR	83,525,067	USD	94,609,420	13/01/2022	Rabobank	344,843	0.22
GBP	113,072,843	EUR	132,733,977	13/01/2022	HSBC	1,913,577	1.22
GBP	376,754	USD	502,150	13/01/2022	Barclays	7,152	–
GBP	6,778,407	USD	8,971,980	13/01/2022	HSBC	183,623	0.12
GBP	481,042	USD	635,444	13/01/2022	J.P. Morgan	14,147	0.01
USD	121,818	EUR	107,100	13/01/2022	BNP Paribas	2	–
USD	90,975	JPY	10,331,827	13/01/2022	J.P. Morgan	1,097	–
Total Unrealised Gain on Forward Currency Exchange Contracts - Assets						2,619,304	1.67
EUR	13,804,794	GBP	11,770,200	13/01/2022	HSBC	(211,203)	(0.14)
JPY	1,463,911,260	EUR	11,380,194	13/01/2022	HSBC	(202,681)	(0.13)
JPY	18,024,433	USD	159,355	13/01/2022	HSBC	(2,481)	–
JPY	6,693,713	USD	59,052	13/01/2022	J.P. Morgan	(810)	–
USD	38,274,463	EUR	33,820,370	13/01/2022	Barclays	(169,615)	(0.11)
USD	1,296,861	EUR	1,145,029	13/01/2022	BNP Paribas	(4,834)	–
USD	320,000	EUR	282,955	13/01/2022	HSBC	(1,612)	–
USD	4,040,000	EUR	3,577,050	13/01/2022	J.P. Morgan	(25,098)	(0.02)
USD	3,781,812	GBP	2,823,665	13/01/2022	J.P. Morgan	(37,476)	(0.02)
USD	161,790	JPY	18,635,792	13/01/2022	J.P. Morgan	(47)	–
Total Unrealised Loss on Forward Currency Exchange Contracts - Liabilities						(655,857)	(0.42)
Net Unrealised Gain on Forward Currency Exchange Contracts - Assets						1,963,447	1.25

RobecoSAM Climate Global Credits

As at 31 December 2021

Interest Rate Swap Contracts

Nominal	Counterparty	Security Description	Maturity	Market Value	% of Net
Amount Currency			Date	EUR	Assets
612,000 USD	Barclays	Pay floating LIBOR 3 month Receive fixed 1.682%	22/11/2061	10,690	0.01
Total Market Value on Interest Rate Swap Contracts - Assets				10,690	0.01
17,696,000 EUR	Barclays	Pay floating EURIBOR 6 month Receive fixed (0.111)%	13/12/2026	(111,946)	(0.07)
15,876,000 EUR	Barclays	Pay floating EURIBOR 6 month Receive fixed (0.107)%	22/11/2026	(94,241)	(0.06)

Schedule of Investments (continued)

RobecoSAM Climate Global Credits

As at 31 December 2021

Interest Rate Swap Contracts (continued)

Nominal Amount	Currency	Counterparty	Security Description	Maturity Date	Market Value EUR	% of Net Assets
Total Market Value on Interest Rate Swap Contracts - Liabilities					(206,187)	(0.13)
Net Market Value on Interest Rate Swap Contracts - Liabilities					(195,497)	(0.12)

RobecoSAM Climate Global Credits

As at 31 December 2021

Credit Default Swap Contracts

Nominal Amount	Currency	Counterparty	Reference Entity	Buy/Sell	Interest (Paid)/ Received Rate	Maturity Date	Market Value EUR	% of Net Assets
6,350,000	USD	Citigroup	CDX.NA.HY.37-V1	Buy	(5.00)%	20/12/2026	(513,524)	(0.33)
Total Market Value on Credit Default Swap Contracts - Liabilities							(513,524)	(0.33)
Net Market Value on Credit Default Swap Contracts - Liabilities							(513,524)	(0.33)

Schedule of Investments (continued)

RobecoSAM Climate Global Bonds

As at 31 December 2021

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing				
Bonds				
<i>Austria</i>				
Austria Government Bond, Reg. S, 144A 0.5% 20/02/2029	EUR	1,065,000	1,112,807	1.53
Austria Government Bond, Reg. S, 144A 0% 20/02/2030	EUR	400,000	400,212	0.55
Austria Government Bond, Reg. S, 144A 0% 20/02/2031	EUR	1,990,000	1,977,308	2.73
Erste Group Bank AG, Reg. S, FRN 1.625% 08/09/2031	EUR	100,000	102,774	0.14
Raiffeisen Bank International AG, Reg. S, FRN 2.875% 18/06/2032	EUR	100,000	107,468	0.15
Raiffeisen Bank International AG, Reg. S, FRN 1.375% 17/06/2033	EUR	100,000	99,216	0.14
			<u>3,799,785</u>	<u>5.24</u>
<i>Belgium</i>				
Anheuser-Busch InBev SA/NV, Reg. S 1.5% 18/04/2030	EUR	110,000	116,918	0.16
Belgium Government Bond, Reg. S, 144A 0% 22/10/2031	EUR	820,000	805,498	1.11
Elia Transmission Belgium SA, Reg. S 0.875% 28/04/2030	EUR	100,000	101,966	0.14
			<u>1,024,382</u>	<u>1.41</u>
<i>Cayman Islands</i>				
Fibria Overseas Finance Ltd. 5.5% 17/01/2027	USD	195,000	191,868	0.26
			<u>191,868</u>	<u>0.26</u>
<i>China</i>				
China Government Bond 3.22% 06/12/2025	CNY	3,500,000	494,135	0.68
China Government Bond 2.68% 21/05/2030	CNY	26,200,000	3,557,871	4.90
China Government Bond 3.02% 27/05/2031	CNY	15,160,000	2,121,985	2.93
			<u>6,173,991</u>	<u>8.51</u>
<i>Denmark</i>				
Danske Bank A/S, Reg. S, FRN 2.5% 21/06/2029	EUR	110,000	115,127	0.16
Denmark Government Bond, 144A 0.5% 15/11/2029	DKK	14,949,000	2,095,292	2.89
Denmark Government Bond 0.5% 15/11/2027	DKK	4,500,000	630,410	0.87
Nykredit Realkredit A/S 0.75% 20/01/2027	EUR	160,000	161,650	0.22
Orsted A/S, Reg. S, FRN 1.75% 09/12/3019	EUR	100,000	102,170	0.14
			<u>3,104,649</u>	<u>4.28</u>
<i>Finland</i>				
Danske Mortgage Bank plc, Reg. S 0.01% 24/11/2026	EUR	200,000	200,492	0.28
Finland Government Bond, Reg. S, 144A 0.5% 15/09/2027	EUR	641,000	670,181	0.92
Finland Government Bond, Reg. S, 144A 0% 15/09/2030	EUR	427,000	426,987	0.59
Finland Government Bond, Reg. S, 144A 0.125% 15/09/2031	EUR	341,000	342,292	0.47
Finland Government Bond, Reg. S, 144A 0.125% 15/04/2036	EUR	131,000	127,297	0.18
Nokia OYJ, Reg. S 3.125% 15/05/2028	EUR	100,000	111,398	0.15
Nordea Bank Abp, Reg. S 0.5% 14/05/2027	EUR	110,000	111,759	0.15
Sampo OYJ, Reg. S, FRN 2.5% 03/09/2052	EUR	130,000	135,850	0.19
			<u>2,126,256</u>	<u>2.93</u>

Schedule of Investments (continued)

RobecoSAM Climate Global Bonds

As at 31 December 2021

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Bonds (continued)				
<i>France</i>				
AXA SA, Reg. S, FRN 3.875% Perpetual	EUR	100,000	111,272	0.15
Banque Federative du Credit Mutuel SA, Reg. S 1.25% 03/06/2030	EUR	100,000	103,727	0.14
CNP Assurances, Reg. S, FRN 4.25% 05/06/2045	EUR	100,000	112,205	0.16
France Government Bond OAT, Reg. S, 144A 1.25% 25/05/2036	EUR	777,000	861,667	1.19
France Government Bond OAT, Reg. S, 144A 0.5% 25/05/2040	EUR	43,000	42,024	0.06
France Government Bond OAT, Reg. S, 144A 0.5% 25/06/2044	EUR	646,000	617,271	0.85
France Government Bond OAT, Reg. S, 144A 0.75% 25/05/2052	EUR	639,000	610,985	0.84
France Government Bond OAT, Reg. S 0% 25/05/2022	EUR	3,558,000	3,568,211	4.92
France Government Bond OAT, Reg. S 2.25% 25/10/2022	EUR	2,682,000	2,745,753	3.79
France Government Bond OAT, Reg. S 1.75% 25/05/2023	EUR	985,000	1,017,968	1.40
France Government Bond OAT, Reg. S 1.5% 25/05/2031	EUR	324,000	365,550	0.50
France Government Bond OAT, Reg. S 0% 25/11/2031	EUR	370,000	362,907	0.50
Holding d'Infrastructures de Transport SASU, Reg. S 2.5% 04/05/2027	EUR	100,000	109,165	0.15
Orange SA, Reg. S 1.875% 12/09/2030	EUR	100,000	111,421	0.15
			10,740,126	14.80
<i>Germany</i>				
Allianz SE, Reg. S, FRN 3.2% 31/12/2164	USD	200,000	168,108	0.23
Bundesrepublik Deutschland, Reg. S 0% 15/08/2031	EUR	170,000	172,993	0.24
Deutsche Bank AG, Reg. S 1.625% 20/01/2027	EUR	100,000	104,156	0.14
Fresenius SE & Co. KGaA, Reg. S 1.625% 08/10/2027	EUR	134,000	142,233	0.20
Volkswagen Financial Services AG, Reg. S 0% 12/02/2025	EUR	100,000	99,322	0.14
			686,812	0.95
<i>Ireland</i>				
AIB Group plc, Reg. S, FRN 2.875% 30/05/2031	EUR	100,000	105,476	0.14
Bank of Ireland Group plc, Reg. S, FRN 2.375% 14/10/2029	EUR	100,000	102,948	0.14
CCEP Finance Ireland DAC, Reg. S 0.875% 06/05/2033	EUR	130,000	127,707	0.18
			336,131	0.46
<i>Italy</i>				
Autostrade per l'Italia SpA, Reg. S 2% 15/01/2030	EUR	130,000	134,211	0.18
Enel SpA, Reg. S, FRN 1.875% Perpetual	EUR	100,000	96,925	0.13
Intesa Sanpaolo Vita SpA, Reg. S, FRN 4.75% Perpetual	EUR	100,000	108,061	0.15
Italy Buoni Poliennali Del Tesoro, Reg. S, 144A 0.6% 01/08/2031	EUR	350,000	333,485	0.46
Italy Buoni Poliennali Del Tesoro, Reg. S, 144A 1.5% 30/04/2045	EUR	461,000	432,814	0.60
Italy Buoni Poliennali Del Tesoro, Reg. S, 144A 1.7% 01/09/2051	EUR	109,000	102,161	0.14
Italy Buoni Poliennali Del Tesoro, Reg. S, 144A 2.15% 01/03/2072	EUR	105,000	100,133	0.14
Italy Buoni Poliennali Del Tesoro, Reg. S 0% 01/04/2026	EUR	248,000	244,319	0.34
Italy Buoni Poliennali Del Tesoro, Reg. S 1.35% 01/04/2030	EUR	281,000	290,304	0.40
			1,842,413	2.54
<i>Japan</i>				
Japan Government Ten Year Bond 0.1% 20/03/2030	JPY	56,000,000	431,889	0.59
Robeco Capital Growth Funds 700				

Schedule of Investments (continued)

RobecoSAM Climate Global Bonds

As at 31 December 2021

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Bonds (continued)				
<i>Japan (continued)</i>				
Japan Government Ten Year Bond 0.1% 20/06/2030	JPY	46,000,000	354,577	0.49
Japan Government Thirty Year Bond 0.7% 20/09/2051	JPY	55,000,000	420,729	0.58
Mitsubishi UFJ Financial Group, Inc. 3.455% 02/03/2023	USD	120,000	108,658	0.15
			1,315,853	1.81
<i>Luxembourg</i>				
European Financial Stability Facility, Reg. S 0% 15/10/2025	EUR	200,000	202,309	0.28
European Financial Stability Facility, Reg. S 0.05% 17/10/2029	EUR	250,000	250,823	0.35
European Financial Stability Facility, Reg. S 2.35% 29/07/2044	EUR	500,000	689,878	0.95
Medtronic Global Holdings SCA 0% 15/03/2023	EUR	300,000	301,068	0.41
			1,444,078	1.99
<i>Mexico</i>				
Mexican Bonos 7.5% 03/06/2027	MXN	6,603,000	284,830	0.39
			284,830	0.39
<i>Netherlands</i>				
ABN AMRO Bank NV, Reg. S 0.875% 15/01/2024	EUR	200,000	204,161	0.28
Braskem Netherlands Finance BV, Reg. S 4.5% 10/01/2028	USD	200,000	186,423	0.26
ING Groep NV, Reg. S, FRN 1% 13/11/2030	EUR	200,000	200,730	0.28
LeasePlan Corp. NV, Reg. S 0.25% 07/09/2026	EUR	100,000	98,679	0.14
Nederlandse Waterschapsbank NV, Reg. S 0% 08/09/2031	EUR	580,000	566,787	0.78
NIBC Bank NV, Reg. S 2% 09/04/2024	EUR	100,000	104,101	0.14
NIBC Bank NV, Reg. S, FRN 6% Perpetual	EUR	200,000	209,096	0.29
Volkswagen International Finance NV, Reg. S, FRN 3.875% Perpetual	EUR	100,000	108,697	0.15
ZF Europe Finance BV, Reg. S 2.5% 23/10/2027	EUR	100,000	101,443	0.14
ZF Europe Finance BV, Reg. S 3% 23/10/2029	EUR	100,000	103,302	0.14
Zurich Insurance Co. Ltd., Reg. S, FRN 5.125% 01/06/2048	USD	200,000	195,756	0.27
			2,079,175	2.87
<i>New Zealand</i>				
New Zealand Government Bond, Reg. S 4.5% 15/04/2027	NZD	452,000	302,866	0.42
			302,866	0.42
<i>Portugal</i>				
Banco Comercial Portugues SA, Reg. S, FRN 1.125% 12/02/2027	EUR	100,000	95,098	0.13
EDP - Energias de Portugal SA, Reg. S, FRN 1.5% 14/03/2082	EUR	100,000	96,711	0.14
Portugal Obrigaçoes do Tesouro OT, Reg. S, 144A 1% 12/04/2052	EUR	80,000	72,734	0.10
			264,543	0.37
<i>Singapore</i>				
Temasek Financial I Ltd., Reg. S 1.5% 01/03/2028	EUR	150,000	161,653	0.22
			161,653	0.22

Schedule of Investments (continued)

RobecoSAM Climate Global Bonds

As at 31 December 2021

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Bonds (continued)				
<i>Spain</i>				
Banco Bilbao Vizcaya Argentaria SA, Reg. S, FRN 3.104% 15/07/2031	GBP	200,000	243,185	0.33
Banco de Sabadell SA, Reg. S, FRN 2.5% 15/04/2031	EUR	200,000	198,190	0.27
Banco Santander SA, Reg. S 1.375% 05/01/2026	EUR	200,000	207,693	0.29
Bankinter SA, Reg. S 0.625% 06/10/2027	EUR	100,000	99,660	0.14
CaixaBank SA, Reg. S, FRN 3.375% 15/03/2027	EUR	200,000	201,284	0.28
Cellnex Telecom SA, Reg. S 1.75% 23/10/2030	EUR	100,000	96,154	0.13
Spain Government Bond 0.4% 30/04/2022	EUR	1,098,000	1,102,582	1.52
Spain Government Bond 0% 30/04/2023	EUR	1,040,000	1,048,587	1.44
Spain Government Bond 0% 31/05/2024	EUR	250,000	252,579	0.35
Spain Government Bond, Reg. S, 144A 0.6% 31/10/2029	EUR	761,000	780,557	1.08
Spain Government Bond, Reg. S, 144A 1% 30/07/2042	EUR	315,000	305,969	0.42
Telefonica Emisiones SA 4.103% 08/03/2027	USD	150,000	145,247	0.20
			<u>4,681,687</u>	<u>6.45</u>
<i>Supranational</i>				
European Investment Bank, Reg. S 0% 28/03/2028	EUR	200,000	201,648	0.28
European Investment Bank, Reg. S 0.01% 15/11/2035	EUR	478,000	453,749	0.62
European Stability Mechanism, Reg. S 0.5% 05/03/2029	EUR	400,000	414,370	0.57
European Stability Mechanism, Reg. S 0.01% 04/03/2030	EUR	350,000	348,657	0.48
European Union, Reg. S 0% 04/07/2029	EUR	300,000	301,409	0.42
European Union, Reg. S 0.4% 04/02/2037	EUR	180,000	182,112	0.25
European Union, Reg. S 0.45% 04/07/2041	EUR	288,000	286,948	0.40
European Union, Reg. S 0.75% 04/01/2047	EUR	650,000	680,465	0.94
European Union, Reg. S 0.7% 06/07/2051	EUR	127,000	130,664	0.18
			<u>3,000,022</u>	<u>4.14</u>
<i>Sweden</i>				
Swedbank AB, Reg. S 0.2% 12/01/2028	EUR	170,000	166,229	0.23
			<u>166,229</u>	<u>0.23</u>
<i>Switzerland</i>				
Credit Suisse Group AG, Reg. S 3.25% 02/04/2026	EUR	100,000	108,765	0.15
Helvetia Schweizerische Versicherungsgesellschaft AG, Reg. S, FRN 3.375% 29/09/2047	EUR	100,000	111,692	0.15
			<u>220,457</u>	<u>0.30</u>
<i>Thailand</i>				
Kasikornbank PCL, Reg. S, FRN 3.343% 02/10/2031	USD	200,000	175,684	0.24
			<u>175,684</u>	<u>0.24</u>
<i>United Arab Emirates</i>				
DP World Ltd., Reg. S 2.375% 25/09/2026	EUR	130,000	137,784	0.19
			<u>137,784</u>	<u>0.19</u>

Schedule of Investments (continued)

RobecoSAM Climate Global Bonds

As at 31 December 2021

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Bonds (continued)				
<i>United Kingdom</i>				
Barclays plc, Reg. S, FRN 2% 07/02/2028	EUR	200,000	203,602	0.28
HSBC Holdings plc, FRN 0.732% 17/08/2024	USD	200,000	174,298	0.24
Nationwide Building Society, Reg. S 4% 14/09/2026	USD	250,000	236,623	0.33
NatWest Group plc, Reg. S, FRN 2.057% 09/11/2028	GBP	100,000	119,663	0.16
Santander UK Group Holdings plc, Reg. S, FRN 0.391% 28/02/2025	EUR	123,000	123,826	0.17
Standard Chartered plc, Reg. S, FRN 3.885% 15/03/2024	USD	200,000	181,319	0.25
Tesco Corporate Treasury Services plc, Reg. S 0.375% 27/07/2029	EUR	100,000	96,051	0.13
UK Treasury, Reg. S 4% 07/03/2022	GBP	1,858,000	2,228,395	3.07
UK Treasury, Reg. S 0.5% 22/07/2022	GBP	1,363,000	1,627,081	2.24
UK Treasury, Reg. S 1.75% 07/09/2022	GBP	1,258,000	1,513,672	2.09
UK Treasury, Reg. S 0.75% 22/07/2023	GBP	1,273,000	1,521,977	2.10
UK Treasury, Reg. S 0.625% 07/06/2025	GBP	914,000	1,087,009	1.50
UK Treasury, Reg. S 0.875% 22/10/2029	GBP	136,000	162,266	0.22
UK Treasury, Reg. S 0.875% 31/07/2033	GBP	327,000	382,800	0.53
UK Treasury, Reg. S 4.25% 07/03/2036	GBP	346,000	582,782	0.80
UK Treasury, Reg. S 1.25% 22/10/2041	GBP	300,000	361,011	0.50
UK Treasury, Reg. S 0.875% 31/01/2046	GBP	587,000	652,569	0.90
UK Treasury, Reg. S 1.5% 22/07/2047	GBP	689,000	880,613	1.21
UK Treasury, Reg. S 1.75% 22/07/2057	GBP	478,000	685,923	0.95
Vodafone Group plc, Reg. S, FRN 3% 27/08/2080	EUR	100,000	100,810	0.14
WPP Finance 2017, Reg. S 3.75% 19/05/2032	GBP	100,000	133,250	0.18
			13,055,540	17.99
<i>United States of America</i>				
AbbVie, Inc. 3.2% 21/11/2029	USD	200,000	188,456	0.26
American Express Co. 3% 30/10/2024	USD	100,000	92,181	0.13
American Honda Finance Corp. 1.2% 08/07/2025	USD	130,000	113,998	0.16
Anheuser-Busch Cos. LLC 4.9% 01/02/2046	USD	50,000	55,836	0.08
AT&T, Inc. 2.35% 05/09/2029	EUR	200,000	222,375	0.31
AT&T, Inc. 4.5% 15/05/2035	USD	163,000	165,820	0.23
Citigroup, Inc., Reg. S 2.375% 22/05/2024	EUR	255,000	269,615	0.37
Comcast Corp. 0.25% 20/05/2027	EUR	200,000	198,517	0.27
Emerson Electric Co. 1.95% 15/10/2030	USD	181,000	157,141	0.22
Graphic Packaging International LLC, 144A 3.75% 01/02/2030	USD	75,000	66,635	0.09
HCA, Inc. 5.25% 15/06/2049	USD	90,000	102,289	0.14
Hilton Worldwide Finance LLC 4.875% 01/04/2027	USD	132,000	119,850	0.17
Johnson & Johnson 0.95% 01/09/2027	USD	228,000	196,176	0.27
JPMorgan Chase & Co., Reg. S, FRN 1.09% 11/03/2027	EUR	200,000	205,847	0.28
Mastercard, Inc. 1.9% 15/03/2031	USD	100,000	87,986	0.12
Mondelez International, Inc. 0.25% 17/03/2028	EUR	100,000	98,405	0.14
Morgan Stanley 1.375% 27/10/2026	EUR	210,000	220,281	0.30
MPT Operating Partnership LP, REIT 2.5% 24/03/2026	GBP	100,000	118,793	0.16
NextEra Energy Capital Holdings, Inc. 2.25% 01/06/2030	USD	110,000	96,600	0.13
Novartis Capital Corp. 2.2% 14/08/2030	USD	110,000	98,313	0.14
Oracle Corp. 2.875% 25/03/2031	USD	100,000	88,459	0.12

Schedule of Investments (continued)

RobecoSAM Climate Global Bonds

As at 31 December 2021

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Bonds (continued)				
<i>United States of America (continued)</i>				
Oracle Corp. 3.6% 01/04/2050	USD	57,000	49,211	0.07
Oracle Corp. 3.85% 01/04/2060	USD	104,000	90,731	0.13
RELX Capital, Inc. 3% 22/05/2030	USD	90,000	83,139	0.11
Thermo Fisher Scientific, Inc. 1.4% 23/01/2026	EUR	100,000	104,602	0.14
Thermo Fisher Scientific, Inc. 1.75% 15/10/2028	USD	8,000	6,994	0.01
T-Mobile USA, Inc. 3.875% 15/04/2030	USD	156,000	150,233	0.21
Toyota Motor Credit Corp. 3.05% 11/01/2028	USD	130,000	122,735	0.17
US Treasury 0.875% 30/09/2026	USD	1,372,000	1,185,924	1.63
US Treasury 1.875% 15/02/2041	USD	973,000	849,461	1.17
US Treasury 2.875% 15/08/2045	USD	1,239,000	1,284,610	1.77
US Treasury 3% 15/02/2047	USD	68,000	72,680	0.10
US Treasury 1.375% 15/08/2050	USD	1,929,000	1,493,514	2.06
US Treasury 2% 15/08/2051	USD	94,000	84,674	0.12
Visa, Inc. 2.05% 15/04/2030	USD	100,000	89,001	0.12
Walt Disney Co. (The) 3.8% 22/03/2030	USD	300,000	296,794	0.41
Welltower, Inc., REIT 2.8% 01/06/2031	USD	70,000	63,001	0.09
Westlake Chemical Corp. 1.625% 17/07/2029	EUR	100,000	103,793	0.14
Zimmer Biomet Holdings, Inc. 1.164% 15/11/2027	EUR	100,000	101,987	0.14
			9,196,657	12.68
<i>Virgin Islands, British</i>				
TSMC Global Ltd., Reg. S 1% 28/09/2027	USD	200,000	166,145	0.23
			166,145	0.23
Total Bonds			66,679,616	91.90
Total Transferable securities and money market instruments admitted to an official exchange listing			66,679,616	91.90
Transferable securities and money market instruments dealt in on another regulated market				
Bonds				
<i>Australia</i>				
FMG Resources August 2006 Pty. Ltd., 144A 4.5% 15/09/2027	USD	27,000	25,235	0.04
FMG Resources August 2006 Pty. Ltd., 144A 4.375% 01/04/2031	USD	150,000	138,785	0.19
Transurban Finance Co. Pty. Ltd., Reg. S 2.45% 16/03/2031	USD	70,000	61,041	0.08
			225,061	0.31
<i>Germany</i>				
Deutsche Bank AG 0.962% 08/11/2023	USD	150,000	131,574	0.18
			131,574	0.18

Schedule of Investments (continued)

RobecoSAM Climate Global Bonds

As at 31 December 2021

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments dealt in on another regulated market (continued)				
Bonds (continued)				
<i>Luxembourg</i>				
Rumo Luxembourg Sarl, Reg. S 4.2% 18/01/2032	USD	200,000	165,296	0.23
			<u>165,296</u>	<u>0.23</u>
<i>United States of America</i>				
Apple, Inc. 0.55% 20/08/2025	USD	300,000	257,503	0.36
AT&T, Inc. 3.5% 15/09/2053	USD	47,000	41,949	0.06
Bank of America Corp., FRN 1.734% 22/07/2027	USD	150,000	130,949	0.18
Baxter International, Inc., 144A 0.868% 01/12/2023	USD	134,000	117,366	0.16
BMW US Capital LLC, 144A 2.55% 01/04/2031	USD	137,000	123,364	0.17
Booking Holdings, Inc. 4.625% 13/04/2030	USD	80,000	82,108	0.11
Bristol-Myers Squibb Co. 4.125% 15/06/2039	USD	100,000	104,311	0.14
Charter Communications Operating LLC 3.7% 01/04/2051	USD	174,000	148,318	0.21
Comcast Corp. 1.5% 15/02/2031	USD	100,000	82,952	0.11
Fresenius Medical Care US Finance III, Inc., 144A 2.375% 16/02/2031	USD	150,000	126,273	0.17
Intel Corp. 4.75% 25/03/2050	USD	122,000	143,138	0.20
JPMorgan Chase & Co., FRN 1.045% 19/11/2026	USD	100,000	85,675	0.12
Marriott International, Inc. 2.75% 15/10/2033	USD	137,000	117,275	0.16
Metropolitan Life Global Funding I, 144A 1.55% 07/01/2031	USD	150,000	124,841	0.17
Microsoft Corp. 3.3% 06/02/2027	USD	230,000	220,255	0.30
Mondelez International, Inc. 1.5% 04/05/2025	USD	100,000	88,129	0.12
New York Life Global Funding, 144A 0.95% 24/06/2025	USD	100,000	86,754	0.12
NextEra Energy Capital Holdings, Inc., FRN 3.8% 15/03/2082	USD	100,000	89,454	0.12
NVIDIA Corp. 2.85% 01/04/2030	USD	120,000	112,061	0.16
Sprint Capital Corp. 6.875% 15/11/2028	USD	70,000	78,099	0.11
Western Digital Corp. 3.1% 01/02/2032	USD	100,000	88,639	0.12
			<u>2,449,413</u>	<u>3.37</u>
Total Bonds			<u>2,971,344</u>	<u>4.09</u>
Total Transferable securities and money market instruments dealt in on another regulated market			<u>2,971,344</u>	<u>4.09</u>
Total Investments			<u>69,650,960</u>	<u>95.99</u>
Cash			<u>5,128,994</u>	<u>7.07</u>
Other assets/(liabilities)			<u>(2,221,052)</u>	<u>(3.06)</u>
Total net assets			<u>72,558,902</u>	<u>100.00</u>

Schedule of Investments (continued)

RobecoSAM Climate Global Bonds

As at 31 December 2021

Financial Futures Contracts

Security Description	Number of Contracts	Currency	Global Exposure EUR	Unrealised Gain/(Loss) EUR	% of Net Assets
US 2 Year Note, 31/03/2022	(21)	USD	(4,028,130)	756	–
US 10 Year Ultra Bond, 22/03/2022	14	USD	1,798,744	25,814	0.03
Euro-Bobl, 08/03/2022	(139)	EUR	(18,520,360)	99,952	0.14
Euro-Bund, 08/03/2022	(37)	EUR	(6,340,690)	113,510	0.16
Euro-Buxl 30 Year Bond, 08/03/2022	(6)	EUR	(1,240,440)	56,700	0.08
Euro-OAT, 08/03/2022	(13)	EUR	(2,120,950)	36,660	0.05
US Long Bond, 22/03/2022	9	USD	1,265,773	9,420	0.01
Total Unrealised Gain on Financial Futures Contracts				342,812	0.47
US 5 Year Note, 31/03/2022	60	USD	6,377,918	(14,780)	(0.02)
US 10 Year Note, 22/03/2022	(20)	USD	(2,292,088)	(2,335)	–
Euro-Schatz, 08/03/2022	36	EUR	4,033,080	(6,085)	(0.01)
Korea 10 Year Bond, 15/03/2022	5	KRW	459,668	(2,367)	–
Long Gilt, 29/03/2022	3	GBP	446,283	(1,893)	–
US Ultra Bond, 22/03/2022	1	USD	172,463	(2,913)	(0.01)
Total Unrealised Loss on Financial Futures Contracts				(30,373)	(0.04)
Net Unrealised Gain on Financial Futures Contracts				312,439	0.43

Schedule of Investments (continued)

RobecoSAM Climate Global Bonds

As at 31 December 2021

Forward Currency Exchange Contracts

						Unrealised	
Currency	Amount	Currency		Maturity		Gain/(Loss)	% of Net
Purchased	Purchased	Sold	Amount Sold	Date	Counterparty	EUR	Assets
AUD	294,660	EUR	185,820	13/01/2022	J.P. Morgan	2,536	0.01
CAD	510,035	EUR	352,781	13/01/2022	HSBC	2,217	—
CHF	26,880	EUR	25,939	13/01/2022	Citibank	4	—
CHF	238,160	EUR	228,665	13/01/2022	Rabobank	1,197	—
CNY	275,000	USD	42,939	19/01/2022	Barclays	235	—
CNY	2,646,120	USD	413,619	19/01/2022	BNP Paribas	1,870	—
CNY	529,360	USD	82,676	19/01/2022	HSBC	434	—
CZK	1,361,090	EUR	53,353	13/01/2022	Rabobank	1,364	—
DKK	544,933	EUR	73,260	13/01/2022	Barclays	8	—
EUR	2,291,319	DKK	17,041,430	13/01/2022	J.P. Morgan	33	—
EUR	1,549,742	GBP	1,300,000	13/01/2022	J.P. Morgan	1,697	—
EUR	78,693	HUF	28,768,900	13/01/2022	Rabobank	722	—
EUR	13,002	JPY	1,696,671	13/01/2022	Barclays	47	—
EUR	7,314,519	JPY	940,767,930	13/01/2022	HSBC	131,403	0.18
EUR	92,854	JPY	11,959,511	13/01/2022	J.P. Morgan	1,539	—
EUR	287,809	NZD	477,020	13/01/2022	J.P. Morgan	700	—
EUR	175,246	SEK	1,792,640	13/01/2022	HSBC	1,154	—
EUR	26,520,282	USD	30,036,731	13/01/2022	Barclays	112,108	0.16
EUR	2,284,662	USD	2,584,790	13/01/2022	BNP Paribas	12,125	0.02
EUR	1,753,815	USD	1,984,021	13/01/2022	HSBC	9,472	0.01
EUR	1,057,680	USD	1,196,313	13/01/2022	J.P. Morgan	5,886	0.01
EUR	322,284	ZAR	5,826,803	13/01/2022	J.P. Morgan	1,698	—
GBP	7,323	AUD	13,587	13/01/2022	HSBC	36	—
GBP	11,165	CAD	19,002	13/01/2022	HSBC	70	—
GBP	8,855	CHF	10,867	13/01/2022	HSBC	56	—
GBP	8,674	DKK	75,998	13/01/2022	J.P. Morgan	110	—
GBP	68,730	EUR	80,344	13/01/2022	Barclays	1,500	—
GBP	3,266,905	EUR	3,840,573	13/01/2022	HSBC	49,670	0.07
GBP	243,997	JPY	36,942,437	13/01/2022	HSBC	8,483	0.01
GBP	7,673	SEK	92,511	13/01/2022	J.P. Morgan	153	—
GBP	827	THB	37,104	14/01/2022	BNP Paribas	8	—
GBP	21,593	THB	960,887	14/01/2022	HSBC	425	—
GBP	953,468	USD	1,271,870	13/01/2022	HSBC	17,170	0.03
GBP	8,476	USD	11,299	13/01/2022	J.P. Morgan	159	—
HUF	13,202,660	EUR	35,767	13/01/2022	BNP Paribas	16	—
IDR	9,142,442,680	USD	635,846	19/01/2022	HSBC	5,764	0.01
ILS	526,460	EUR	147,748	13/01/2022	Citibank	970	—
KRW	54,888,290	USD	46,077	19/01/2022	HSBC	6	—
MXN	6,762,235	EUR	276,844	13/01/2022	HSBC	13,212	0.02
MYR	1,568,610	USD	370,655	19/01/2022	Barclays	4,933	0.01
NOK	504,820	EUR	49,712	13/01/2022	J.P. Morgan	611	—
PEN	377,270	USD	93,530	19/01/2022	HSBC	829	—
PLN	619,960	EUR	132,747	13/01/2022	HSBC	2,420	—
RON	731,100	EUR	147,150	13/01/2022	HSBC	463	—
SEK	244,150	EUR	23,708	13/01/2022	Barclays	2	—
SGD	122,460	EUR	79,177	13/01/2022	HSBC	681	—
USD	15,343	CLP	12,651,890	14/01/2022	Citibank	449	—
USD	20,512	COP	82,407,107	14/01/2022	BNP Paribas	254	—
USD	138,415	COP	552,519,500	14/01/2022	HSBC	2,486	—
USD	402,317	EUR	353,709	13/01/2022	BNP Paribas	7	—

Schedule of Investments (continued)

RobecoSAM Climate Global Bonds

As at 31 December 2021

Forward Currency Exchange Contracts (continued)

Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Maturity Date	Counterparty	Unrealised Gain/(Loss) EUR	% of Net Assets
USD	213,989	EUR	188,118	13/01/2022	J.P. Morgan	20	—
USD	3,592	JPY	407,135	13/01/2022	BNP Paribas	49	—
USD	340,503	JPY	38,702,011	13/01/2022	HSBC	3,865	0.01
USD	903	KRW	1,071,500	14/01/2022	Citibank	3	—
USD	470,335	KRW	559,799,690	14/01/2022	HSBC	237	—
USD	404,879	PHP	20,452,196	14/01/2022	HSBC	5,681	0.01
USD	10,725	SEK	96,960	13/01/2022	J.P. Morgan	13	—
USD	30,123	THB	1,006,203	14/01/2022	HSBC	3	—
Total Unrealised Gain on Forward Currency Exchange Contracts - Assets						409,263	0.56
AUD	53,730	EUR	34,346	13/01/2022	BNP Paribas	—	—
CAD	59,140	EUR	41,392	13/01/2022	HSBC	(229)	—
CLP	75,546,090	USD	91,180	19/01/2022	HSBC	(2,356)	—
COP	744,712,950	USD	186,588	19/01/2022	BNP Paribas	(3,474)	(0.01)
COP	263,507,940	USD	67,438	19/01/2022	Citibank	(2,474)	—
EUR	221,936	AUD	351,930	13/01/2022	J.P. Morgan	(3,029)	—
EUR	40,118	CAD	57,650	13/01/2022	Citibank	(8)	—
EUR	270,388	CAD	390,830	13/01/2022	HSBC	(1,641)	—
EUR	372	CHF	388	13/01/2022	HSBC	(2)	—
EUR	177,941	CHF	185,330	13/01/2022	Rabobank	(931)	—
EUR	470,513	DKK	3,500,000	13/01/2022	Rabobank	(75)	—
EUR	2,221,900	GBP	1,885,850	13/01/2022	BNP Paribas	(23,777)	(0.03)
EUR	10,924,854	GBP	9,302,926	13/01/2022	HSBC	(153,105)	(0.21)
EUR	69,947	GBP	59,663	13/01/2022	J.P. Morgan	(1,100)	—
EUR	86,604	ILS	308,590	13/01/2022	Citibank	(569)	—
EUR	499,563	MXN	12,202,400	13/01/2022	HSBC	(23,841)	(0.03)
EUR	98,672	PLN	460,820	13/01/2022	HSBC	(1,799)	—
EUR	87,228	RON	433,600	13/01/2022	HSBC	(318)	—
EUR	77,555	SGD	119,950	13/01/2022	HSBC	(667)	—
EUR	607,097	THB	23,221,460	14/01/2022	BNP Paribas	(4,016)	(0.01)
EUR	41,154	ZAR	748,450	13/01/2022	HSBC	(25)	—
GBP	19,140	MXN	536,623	13/01/2022	J.P. Morgan	(226)	—
HUF	27,213,190	EUR	74,438	13/01/2022	Rabobank	(683)	—
IDR	720,380,780	USD	50,645	19/01/2022	Citibank	(23)	—
JPY	19,223,642	EUR	146,808	13/01/2022	Barclays	(29)	—
JPY	84,786,760	EUR	659,008	13/01/2022	BNP Paribas	(11,629)	(0.02)
JPY	780,821,610	EUR	6,069,973	13/01/2022	HSBC	(108,106)	(0.15)
JPY	1,253,755	USD	10,889	13/01/2022	J.P. Morgan	—	—
KRW	266,470	USD	224	14/01/2022	Citibank	(1)	—
KRW	569,458,880	USD	479,224	19/01/2022	HSBC	(974)	—
MYR	162,720	USD	39,173	19/01/2022	Barclays	(124)	—
PEN	202,710	USD	50,904	19/01/2022	Citibank	(126)	—
PHP	19,167,200	USD	380,285	19/01/2022	HSBC	(6,339)	(0.01)
RUB	2,160,450	EUR	25,327	13/01/2022	BNP Paribas	(52)	—
RUB	4,670,590	EUR	55,335	13/01/2022	J.P. Morgan	(694)	—
SEK	2,214,560	EUR	216,492	13/01/2022	HSBC	(1,426)	—
USD	10,168	AUD	13,987	13/01/2022	BNP Paribas	(1)	—
USD	15,581	CAD	19,899	13/01/2022	BNP Paribas	(152)	—
USD	11,904	CHF	10,958	13/01/2022	BNP Paribas	(110)	—
USD	883	CHF	814	13/01/2022	HSBC	(9)	—

Schedule of Investments (continued)

RobecoSAM Climate Global Bonds

As at 31 December 2021

Forward Currency Exchange Contracts (continued)

Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Maturity Date	Counterparty	Unrealised Gain/(Loss) EUR	% of Net Assets
USD	42,950	CNY	275,000	14/01/2022	Barclays	(249)	–
USD	181,336	CNY	1,159,679	14/01/2022	BNP Paribas	(861)	–
USD	4,523,509	CNY	29,015,657	14/01/2022	HSBC	(33,495)	(0.05)
USD	2,688,214	CNY	17,256,806	19/01/2022	HSBC	(20,303)	(0.03)
USD	12,121	DKK	79,647	13/01/2022	J.P. Morgan	(52)	–
USD	4,942,554	EUR	4,364,206	13/01/2022	Barclays	(18,732)	(0.03)
USD	488,994	EUR	433,739	13/01/2022	BNP Paribas	(3,817)	(0.01)
USD	6,288,200	EUR	5,552,016	13/01/2022	HSBC	(23,456)	(0.03)
USD	5,948,817	EUR	5,247,719	13/01/2022	J.P. Morgan	(17,543)	(0.03)
USD	371	GBP	281	13/01/2022	Barclays	(8)	–
USD	355,669	GBP	266,504	13/01/2022	J.P. Morgan	(4,651)	(0.01)
USD	88,151	IDR	1,267,469,915	14/01/2022	Barclays	(833)	–
USD	819,915	IDR	11,771,680,660	14/01/2022	Citibank	(6,671)	(0.01)
USD	695	IDR	10,011,572	14/01/2022	HSBC	(8)	–
USD	181,319	IDR	2,616,250,920	14/01/2022	J.P. Morgan	(2,280)	–
USD	379,220	IDR	5,502,747,654	19/01/2022	HSBC	(6,537)	(0.01)
USD	26,727	MXN	561,956	13/01/2022	J.P. Morgan	(606)	–
USD	365,565	MYR	1,553,651	14/01/2022	Barclays	(6,329)	(0.01)
USD	31,194	MYR	131,701	14/01/2022	HSBC	(356)	–
USD	90,304	PEN	364,160	14/01/2022	Citibank	(794)	–
USD	3,689	THB	125,029	14/01/2022	BNP Paribas	(47)	–
Total Unrealised Loss on Forward Currency Exchange Contracts - Liabilities						(501,768)	(0.69)
Net Unrealised Loss on Forward Currency Exchange Contracts - Liabilities						(92,505)	(0.13)

RobecoSAM Climate Global Bonds

As at 31 December 2021

Interest Rate Swap Contracts

Nominal Amount	Currency	Counterparty	Security Description	Maturity Date	Market Value EUR	% of Net Assets
40,000,000	JPY	Barclays	Pay fixed 0.471% Receive floating TONAR 1 day	02/12/2051	2,689	–
10,000,000	CNY	Barclays	Pay floating CNREPOFIX=CFXS 1 week Receive fixed 2.65%	21/10/2026	17,745	0.03
Total Market Value on Interest Rate Swap Contracts - Assets					20,434	0.03
12,328,000	EUR	Barclays	Pay floating EURIBOR 6 month Receive fixed (0.087)%	10/12/2026	(63,459)	(0.09)
Total Market Value on Interest Rate Swap Contracts - Liabilities					(63,459)	(0.09)
Net Market Value on Interest Rate Swap Contracts - Liabilities					(43,025)	(0.06)

Schedule of Investments (continued)

RobecoSAM Climate Global Bonds

As at 31 December 2021

Credit Default Swap Contracts

Nominal Amount	Currency	Counterparty	Reference Entity	Buy/Sell	Interest (Paid)/ Received Rate	Maturity Date	Market Value EUR	% of Net Assets
570,000 USD		J.P. Morgan	CDX.NA.EM.36-V1	Buy	(1.00)%	20/12/2026	20,237	0.03
2,050,000 EUR		Citigroup	ITRAXX.EUROPE.SUB.FINANCIALS.36-V1	Buy	(1.00)%	20/12/2026	7,770	0.01
250,000 EUR		BNP Paribas	Standard Chartered plc 5.2% 26/01/2024	Buy	(1.00)%	20/12/2026	1,659	–
700,000 EUR		Barclays	Standard Chartered plc 5.2% 26/01/2024	Buy	(1.00)%	20/06/2027	8,619	0.01
Total Market Value on Credit Default Swap Contracts - Assets							38,285	0.05
567,000 USD		Citigroup	CDX.NA.HY.37-V1	Buy	(5.00)%	20/12/2026	(45,853)	(0.06)
2,710,000 USD		J.P. Morgan	ITRAXX.ASIA.EX.JAPAN.IG.36-V1	Buy	(1.00)%	20/12/2026	(23,835)	(0.03)
1,300,000 USD		Barclays	Bank of China Ltd. 1.25% 24/06/2025	Buy	(1.00)%	20/12/2026	(23,816)	(0.03)
1,770,000 USD		J.P. Morgan	China Government Bond 7.5% 28/10/2027	Buy	(1.00)%	20/12/2026	(44,682)	(0.06)
600,000 USD		BNP Paribas	Citic Ltd. 6.8% 17/01/2023	Buy	(1.00)%	20/12/2026	(4,357)	(0.01)
1,100,000 EUR		BNP Paribas	HSBC Holdings plc 6% 10/06/2019	Buy	(1.00)%	20/12/2026	(7,829)	(0.01)
750,000 USD		BNP Paribas	Industrial & Commercial Bank of China Ltd. 0% 14/12/2022	Buy	(1.00)%	20/12/2026	(13,132)	(0.02)
Total Market Value on Credit Default Swap Contracts - Liabilities							(163,504)	(0.22)
Net Market Value on Credit Default Swap Contracts - Liabilities							(125,219)	(0.17)

Schedule of Investments (continued)

Robeco Euro Government Bonds

As at 31 December 2021

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing				
Bonds				
<i>Austria</i>				
Austria Government Bond, Reg. S, 144A 0.75% 20/02/2028	EUR	263,000	278,994	0.04
Austria Government Bond, Reg. S, 144A 0.5% 20/02/2029	EUR	10,282,000	10,743,554	1.45
Austria Government Bond, Reg. S, 144A 0% 20/02/2030	EUR	8,867,000	8,871,708	1.20
Austria Government Bond, Reg. S, 144A 0% 20/02/2031	EUR	12,000,000	11,923,464	1.61
Austria Government Bond, Reg. S, 144A 2.4% 23/05/2034	EUR	870,000	1,104,300	0.15
Austria Government Bond, Reg. S, 144A 0.25% 20/10/2036	EUR	5,566,000	5,434,962	0.73
Austria Government Bond, Reg. S, 144A 4.15% 15/03/2037	EUR	1,199,000	1,889,331	0.26
Austria Government Bond, Reg. S, 144A 3.15% 20/06/2044	EUR	300,000	472,834	0.06
Austria Government Bond, Reg. S, 144A 1.5% 20/02/2047	EUR	400,000	487,065	0.07
Austria Government Bond, Reg. S, 144A 0.75% 20/03/2051	EUR	1,385,000	1,422,350	0.19
Austria Government Bond, Reg. S, 144A 3.8% 26/01/2062	EUR	1,035,000	2,123,142	0.29
Austria Government Bond, Reg. S, 144A 2.1% 20/09/2117	EUR	600,000	923,061	0.12
			<u>45,674,765</u>	<u>6.17</u>
<i>Belgium</i>				
Belgium Government Bond, Reg. S, 144A 1.9% 22/06/2038	EUR	958,000	1,164,379	0.16
Belgium Government Bond, Reg. S, 144A 0.4% 22/06/2040	EUR	1,131,000	1,075,442	0.15
Belgium Government Bond, Reg. S, 144A 1.6% 22/06/2047	EUR	1,169,000	1,364,368	0.19
Belgium Government Bond, Reg. S, 144A 1.7% 22/06/2050	EUR	3,800,000	4,538,887	0.61
Belgium Government Bond, Reg. S, 144A 2.15% 22/06/2066	EUR	700,000	973,315	0.13
Belgium Government Bond, Reg. S 3.75% 22/06/2045	EUR	1,732,000	2,838,347	0.38
			<u>11,954,738</u>	<u>1.62</u>
<i>Finland</i>				
Finland Government Bond, Reg. S, 144A 0.125% 15/09/2031	EUR	1,600,000	1,606,063	0.22
Finland Government Bond, Reg. S, 144A 0.125% 15/04/2036	EUR	1,146,000	1,113,607	0.15
Finland Government Bond, Reg. S, 144A 0.125% 15/04/2052	EUR	5,970,000	5,346,532	0.72
			<u>8,066,202</u>	<u>1.09</u>
<i>France</i>				
Caisse Centrale du Credit Immobilier de France SA, Reg. S 0.05% 25/03/2025	EUR	2,800,000	2,823,181	0.38
Dexia Credit Local SA, Reg. S 0.25% 01/06/2023	EUR	5,500,000	5,554,048	0.75
Dexia Credit Local SA, Reg. S 0.01% 22/01/2027	EUR	2,300,000	2,295,031	0.31
Dexia Credit Local SA, Reg. S 1% 18/10/2027	EUR	4,500,000	4,736,738	0.64
France Government Bond OAT, Reg. S, 144A 1.25% 25/05/2036	EUR	7,751,000	8,595,596	1.16
France Government Bond OAT, Reg. S, 144A 1.75% 25/06/2039	EUR	612,000	739,185	0.10
France Government Bond OAT, Reg. S, 144A 0.5% 25/05/2040	EUR	4,007,000	3,916,088	0.53
France Government Bond OAT, Reg. S, 144A 0.5% 25/06/2044	EUR	16,668,000	15,926,734	2.15
France Government Bond OAT, Reg. S, 144A 2% 25/05/2048	EUR	1,859,000	2,390,459	0.32
France Government Bond OAT, Reg. S, 144A 0.75% 25/05/2052	EUR	15,917,000	15,219,171	2.06

Schedule of Investments (continued)

Robeco Euro Government Bonds

As at 31 December 2021

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Bonds (continued)				
<i>France (continued)</i>				
France Government Bond OAT, Reg. S, 144A 0.5% 25/05/2072	EUR	2,104,364	1,628,311	0.22
France Government Bond OAT, Reg. S 0% 25/11/2029	EUR	250,000	250,249	0.03
France Government Bond OAT, Reg. S 0% 25/11/2031	EUR	13,936,000	13,668,838	1.85
France Government Bond OAT, Reg. S 1.25% 25/05/2034	EUR	7,362,000	8,149,426	1.10
France Government Bond OAT, Reg. S 4% 25/04/2060	EUR	941,000	1,857,846	0.25
SNCF Réseau, Reg. S 2.25% 20/12/2047	EUR	2,000,000	2,500,088	0.34
			90,250,989	12.19
<i>Germany</i>				
Bundesobligation, Reg. S 0% 08/04/2022	EUR	35,962,000	36,029,278	4.87
Bundesobligation, Reg. S 0% 05/04/2024	EUR	38,069,000	38,663,017	5.22
Bundesrepublik Deutschland, Reg. S 2% 04/01/2022	EUR	17,653,000	17,653,000	2.38
Bundesrepublik Deutschland, Reg. S 1.75% 04/07/2022	EUR	24,818,000	25,138,037	3.40
Bundesrepublik Deutschland, Reg. S 0.5% 15/02/2025	EUR	5,486,000	5,681,890	0.77
Bundesrepublik Deutschland, Reg. S 0% 15/11/2027	EUR	3,835,000	3,929,590	0.53
Bundesrepublik Deutschland, Reg. S 0.25% 15/08/2028	EUR	6,653,000	6,936,563	0.94
Bundesrepublik Deutschland, Reg. S 0% 15/08/2030	EUR	19,567,000	20,014,424	2.70
Bundesrepublik Deutschland, Reg. S 0% 15/02/2031	EUR	11,900,000	12,139,425	1.64
Bundesrepublik Deutschland, Reg. S 0% 15/08/2031	EUR	9,100,000	9,260,216	1.25
Bundesrepublik Deutschland, Reg. S 0% 15/08/2031	EUR	10,971,000	11,190,526	1.51
Bundesrepublik Deutschland, Reg. S 0% 15/05/2035	EUR	8,691,000	8,711,058	1.18
Bundesrepublik Deutschland, Reg. S 0% 15/05/2036	EUR	6,500,000	6,488,660	0.88
Bundesrepublik Deutschland, Reg. S 0% 15/08/2050	EUR	3,884,000	3,744,050	0.51
Bundesrepublik Deutschland, Reg. S 0% 15/08/2052	EUR	19,000,000	17,938,996	2.42
Kreditanstalt fuer Wiederaufbau, Reg. S 0.01% 31/03/2025	EUR	5,000,000	5,063,486	0.68
Kreditanstalt fuer Wiederaufbau, Reg. S 0% 15/09/2028	EUR	3,487,000	3,510,365	0.47
Kreditanstalt fuer Wiederaufbau, Reg. S 0% 09/11/2028	EUR	5,000,000	5,033,363	0.68
Kreditanstalt fuer Wiederaufbau, Reg. S 0% 15/06/2029	EUR	3,960,000	3,971,067	0.54
NRW Bank 0% 15/10/2029	EUR	4,700,000	4,649,923	0.63
NRW Bank 0% 18/02/2030	EUR	1,200,000	1,185,228	0.16
State of Lower Saxony, Reg. S 0.01% 17/03/2026	EUR	4,280,000	4,305,339	0.58
State of North Rhine-Westphalia Germany, Reg. S 0% 12/10/2035	EUR	3,000,000	2,811,841	0.38
State of North Rhine-Westphalia Germany, Reg. S 0.6% 04/06/2041	EUR	2,160,000	2,167,896	0.29
			256,217,238	34.61
<i>Ireland</i>				
Ireland Government Bond, Reg. S 0% 18/10/2031	EUR	8,680,000	8,481,183	1.15
Ireland Government Bond, Reg. S 0.55% 22/04/2041	EUR	1,079,000	1,053,012	0.14
Ireland Government Bond, Reg. S 1.5% 15/05/2050	EUR	1,100,000	1,269,993	0.17
			10,804,188	1.46

Schedule of Investments (continued)

Robeco Euro Government Bonds

As at 31 December 2021

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Bonds (continued)				
<i>Italy</i>				
Italy Buoni Poliennali Del Tesoro, Reg. S, 144A 0.6% 01/08/2031	EUR	14,463,000	13,780,545	1.86
Italy Buoni Poliennali Del Tesoro, Reg. S, 144A 0.95% 01/12/2031	EUR	6,500,000	6,368,179	0.86
Italy Buoni Poliennali Del Tesoro, Reg. S, 144A 3.35% 01/03/2035	EUR	6,867,000	8,446,032	1.14
Italy Buoni Poliennali Del Tesoro, Reg. S, 144A 0.95% 01/03/2037	EUR	5,661,000	5,215,631	0.70
Italy Buoni Poliennali Del Tesoro, Reg. S, 144A 2.95% 01/09/2038	EUR	3,302,000	3,961,826	0.54
Italy Buoni Poliennali Del Tesoro, Reg. S, 144A 1.5% 30/04/2045	EUR	12,009,000	11,274,764	1.52
Italy Buoni Poliennali Del Tesoro, Reg. S, 144A 1.7% 01/09/2051	EUR	4,316,000	4,045,198	0.55
Italy Buoni Poliennali Del Tesoro, Reg. S, 144A 2.8% 01/03/2067	EUR	1,310,000	1,480,069	0.20
Italy Buoni Poliennali Del Tesoro, Reg. S, 144A 2.15% 01/03/2072	EUR	1,960,000	1,869,144	0.25
Italy Buoni Poliennali Del Tesoro, Reg. S 0% 15/04/2024	EUR	5,400,000	5,402,361	0.73
Italy Buoni Poliennali Del Tesoro, Reg. S 1.45% 15/11/2024	EUR	13,708,000	14,256,623	1.93
Italy Buoni Poliennali Del Tesoro, Reg. S 2.05% 01/08/2027	EUR	3,056,000	3,309,462	0.45
Italy Buoni Poliennali Del Tesoro, Reg. S 0.25% 15/03/2028	EUR	7,994,000	7,797,163	1.05
Italy Buoni Poliennali Del Tesoro, Reg. S 0.95% 01/06/2032	EUR	6,521,000	6,334,124	0.86
			93,541,121	12.64
<i>Luxembourg</i>				
European Financial Stability Facility, Reg. S 0% 15/10/2025	EUR	2,750,000	2,781,749	0.37
European Financial Stability Facility, Reg. S 0% 13/10/2027	EUR	6,900,000	6,952,577	0.94
European Financial Stability Facility, Reg. S 0.05% 17/10/2029	EUR	2,500,000	2,508,226	0.34
Luxembourg Government Bond, Reg. S 0% 13/11/2026	EUR	4,611,000	4,643,577	0.63
Luxembourg Government Bond, Reg. S 0% 14/09/2032	EUR	1,527,000	1,493,096	0.20
			18,379,225	2.48
<i>Netherlands</i>				
BNG Bank NV, Reg. S 0.05% 13/07/2024	EUR	5,300,000	5,346,887	0.72
BNG Bank NV, Reg. S 0.5% 26/11/2025	EUR	5,500,000	5,640,158	0.76
BNG Bank NV, Reg. S 0% 31/08/2028	EUR	5,458,000	5,447,420	0.74
BNG Bank NV, Reg. S 0% 20/01/2031	EUR	2,500,000	2,450,522	0.33
Nederlandse Financierings-Maatschappij voor Ontwikkelingslanden NV, Reg. S 0.125% 03/04/2027	EUR	2,000,000	2,005,564	0.27
Nederlandse Waterschapsbank NV, Reg. S 0% 08/09/2031	EUR	5,800,000	5,667,869	0.76
Nederlandse Waterschapsbank NV, Reg. S 0.375% 28/09/2046	EUR	2,704,000	2,573,543	0.35
Netherlands Government Bond, Reg. S, 144A 0.25% 15/07/2025	EUR	1,800,000	1,849,120	0.25
Netherlands Government Bond, Reg. S, 144A 0% 15/01/2027	EUR	9,700,000	9,885,902	1.33
Netherlands Government Bond, Reg. S, 144A 0% 15/07/2030	EUR	6,713,000	6,779,085	0.92
Netherlands Government Bond, Reg. S, 144A 0% 15/07/2031	EUR	9,812,000	9,844,809	1.33
Netherlands Government Bond, Reg. S, 144A 0% 15/01/2038	EUR	7,408,000	7,192,909	0.97
Netherlands Government Bond, Reg. S, 144A 0.5% 15/01/2040	EUR	7,987,000	8,496,773	1.15
Netherlands Government Bond, Reg. S, 144A 0% 15/01/2052	EUR	9,310,000	8,482,458	1.15
			81,663,019	11.03

Schedule of Investments (continued)

Robeco Euro Government Bonds

As at 31 December 2021

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Bonds (continued)				
<i>Portugal</i>				
Portugal Obrigaçoes do Tesouro OT, Reg. S, 144A 1% 12/04/2052	EUR	1,148,000	1,043,730	0.14
			1,043,730	0.14
<i>Slovenia</i>				
Slovenia Government Bond, Reg. S 0% 12/02/2031	EUR	1,900,000	1,831,714	0.25
Slovenia Government Bond, Reg. S 1.5% 25/03/2035	EUR	607,000	673,428	0.09
Slovenia Government Bond, Reg. S 1.75% 03/11/2040	EUR	400,000	463,906	0.06
			2,969,048	0.40
<i>Spain</i>				
Spain Government Bond 0% 31/05/2024	EUR	11,100,000	11,214,508	1.52
Spain Government Bond, Reg. S, 144A 1.85% 30/07/2035	EUR	2,424,000	2,739,636	0.37
Spain Government Bond, Reg. S, 144A 4.7% 30/07/2041	EUR	2,763,000	4,535,599	0.61
Spain Government Bond, Reg. S, 144A 1% 30/07/2042	EUR	6,887,000	6,689,547	0.90
Spain Government Bond, Reg. S, 144A 5.15% 31/10/2044	EUR	984,000	1,772,442	0.24
Spain Government Bond, Reg. S, 144A 1% 31/10/2050	EUR	6,415,000	5,822,684	0.79
Spain Government Bond, Reg. S, 144A 3.45% 30/07/2066	EUR	1,351,000	2,033,688	0.28
Spain Government Bond, Reg. S, 144A 1.45% 31/10/2071	EUR	1,961,000	1,711,313	0.23
			36,519,417	4.94
<i>Supranational</i>				
European Investment Bank 0.05% 16/01/2030	EUR	4,000,000	4,007,233	0.54
European Investment Bank, Reg. S 0% 15/11/2027	EUR	1,280,000	1,294,989	0.17
European Investment Bank, Reg. S 0% 28/03/2028	EUR	7,750,000	7,813,863	1.06
European Investment Bank, Reg. S 0.125% 20/06/2029	EUR	4,250,000	4,295,243	0.58
European Stability Mechanism, Reg. S 0% 15/12/2026	EUR	3,970,000	4,005,489	0.54
European Stability Mechanism, Reg. S 0.5% 05/03/2029	EUR	2,600,000	2,693,408	0.36
European Stability Mechanism, Reg. S 0.01% 04/03/2030	EUR	2,500,000	2,490,405	0.34
European Union, Reg. S 0% 02/06/2028	EUR	4,757,000	4,804,095	0.65
European Union, Reg. S 0% 04/07/2029	EUR	1,485,000	1,491,975	0.20
European Union, Reg. S 0.4% 04/02/2037	EUR	2,559,000	2,589,023	0.35
European Union, Reg. S 0.45% 04/07/2041	EUR	3,096,000	3,084,686	0.42
European Union, Reg. S 0.45% 02/05/2046	EUR	3,172,000	3,117,776	0.42
European Union, Reg. S 0.75% 04/01/2047	EUR	1,879,000	1,967,067	0.27
European Union, Reg. S 0.7% 06/07/2051	EUR	3,237,000	3,330,382	0.45
International Bank for Reconstruction & Development 0% 15/01/2027	EUR	4,963,000	4,989,261	0.67
Nordic Investment Bank, Reg. S 0% 25/09/2026	EUR	4,322,000	4,343,392	0.59
Nordic Investment Bank, Reg. S 0% 30/04/2027	EUR	6,000,000	6,033,979	0.81
			62,352,266	8.42

Schedule of Investments (continued)

Robeco Euro Government Bonds

As at 31 December 2021

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Bonds (continued)				
<i>Sweden</i>				
Kommuninvest I Sverige AB, Reg. S 0.875% 16/05/2029	SEK	22,650,000	2,185,656	0.29
Sweden Government Bond, Reg. S 0.125% 09/09/2030	SEK	28,800,000	2,782,919	0.38
			4,968,575	0.67
Total Bonds			724,404,521	97.86
Total Transferable securities and money market instruments admitted to an official exchange listing			724,404,521	97.86
Total Investments			724,404,521	97.86
Cash			21,969,662	2.97
Other assets/(liabilities)			(6,112,073)	(0.83)
Total net assets			740,262,110	100.00

Robeco Euro Government Bonds

As at 31 December 2021

Financial Futures Contracts

Security Description	Number of Contracts	Currency	Global Exposure EUR	Unrealised Gain/(Loss) EUR	% of Net Assets
Euro-Bobl, 08/03/2022	(307)	EUR	(40,904,680)	258,064	0.04
Euro-Bund, 08/03/2022	(45)	EUR	(7,711,650)	130,450	0.02
Euro-Buxl 30 Year Bond, 08/03/2022	(324)	EUR	(66,983,760)	3,507,799	0.47
Euro-OAT, 08/03/2022	(395)	EUR	(64,444,250)	1,121,900	0.15
Total Unrealised Gain on Financial Futures Contracts				5,018,213	0.68
Euro-BTP, 08/03/2022	18	EUR	2,646,180	(48,060)	(0.01)
Euro-Schatz, 08/03/2022	425	EUR	47,612,750	(63,815)	(0.01)
Total Unrealised Loss on Financial Futures Contracts				(111,875)	(0.02)
Net Unrealised Gain on Financial Futures Contracts				4,906,338	0.66

Schedule of Investments (continued)

Robeco Euro Government Bonds

As at 31 December 2021

Forward Currency Exchange Contracts

Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Maturity Date	Counterparty	Unrealised Gain/(Loss) EUR	% of Net Assets
EUR	4,961,092	SEK	50,748,470	13/01/2022	HSBC	32,676	—
EUR	135,617	USD	152,742	13/01/2022	HSBC	1,327	—
EUR	353	USD	400	13/01/2022	J.P. Morgan	2	—
Total Unrealised Gain on Forward Currency Exchange Contracts - Assets						34,005	—
USD	576	EUR	509	13/01/2022	HSBC	(3)	—
USD	159,652	EUR	140,855	13/01/2022	J.P. Morgan	(490)	—
Total Unrealised Loss on Forward Currency Exchange Contracts - Liabilities						(493)	—
Net Unrealised Gain on Forward Currency Exchange Contracts - Assets						33,512	—

Robeco Euro Government Bonds

As at 31 December 2021

Interest Rate Swap Contracts

Nominal Amount	Currency	Counterparty	Security Description	Maturity Date	Market Value EUR	% of Net Assets
24,321,000	EUR	Barclays	Pay floating EURIBOR 6 month Receive fixed (0.094)%	10/12/2026	(133,676)	(0.02)
6,639,000	EUR	Barclays	Pay floating EURIBOR 6 month Receive fixed 0.098%	10/12/2031	(130,415)	(0.02)
6,678,000	EUR	Barclays	Pay floating EURIBOR 6 month Receive fixed 0.167%	03/12/2031	(84,300)	(0.01)
15,000,000	EUR	Barclays	Pay floating EURIBOR 6 month Receive fixed (0.096)%	22/11/2026	(81,046)	(0.01)
126,027,000	SEK	Citigroup	Pay floating STIBOR 3 month Receive fixed 0.612%	23/11/2026	(43,999)	—
Total Market Value on Interest Rate Swap Contracts - Liabilities					(473,436)	(0.06)
Net Market Value on Interest Rate Swap Contracts - Liabilities					(473,436)	(0.06)

Schedule of Investments (continued)

Robeco Euro Credit Bonds

As at 31 December 2021

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing				
Bonds				
<i>Australia</i>				
APT Pipelines Ltd., Reg. S 2% 15/07/2030	EUR	3,850,000	4,074,682	0.36
APT Pipelines Ltd., Reg. S 1.25% 15/03/2033	EUR	7,300,000	7,076,379	0.62
Optus Finance Pty. Ltd., Reg. S 1% 20/06/2029	EUR	3,920,000	3,980,928	0.35
Telstra Corp. Ltd., Reg. S 1.125% 14/04/2026	EUR	5,500,000	5,699,649	0.50
Telstra Corp. Ltd., Reg. S 1.375% 26/03/2029	EUR	1,585,000	1,674,585	0.15
Transurban Finance Co. Pty. Ltd., Reg. S 1.45% 16/05/2029	EUR	397,000	412,997	0.03
			<u>22,919,220</u>	<u>2.01</u>
<i>Austria</i>				
Erste Group Bank AG, Reg. S 0.375% 16/04/2024	EUR	1,300,000	1,312,242	0.11
Erste Group Bank AG, Reg. S 0.05% 16/09/2025	EUR	1,900,000	1,890,315	0.17
Erste Group Bank AG, Reg. S 0.875% 22/05/2026	EUR	1,900,000	1,953,477	0.17
Erste Group Bank AG, Reg. S, FRN 1.625% 08/09/2031	EUR	1,200,000	1,233,283	0.11
OMV AG, Reg. S 1% 03/07/2034	EUR	272,000	271,550	0.02
Raiffeisen Bank International AG, Reg. S 0.25% 22/01/2025	EUR	8,300,000	8,328,806	0.73
Raiffeisen Bank International AG, Reg. S 0.375% 25/09/2026	EUR	4,600,000	4,617,057	0.41
Raiffeisen Bank International AG, Reg. S, FRN 1.5% 12/03/2030	EUR	2,400,000	2,427,993	0.21
			<u>22,034,723</u>	<u>1.93</u>
<i>Belgium</i>				
Anheuser-Busch InBev SA/NV, Reg. S 2.7% 31/03/2026	EUR	6,200,000	6,876,684	0.60
Argenta Spaarbank NV, Reg. S 1% 06/02/2024	EUR	2,400,000	2,448,205	0.21
Argenta Spaarbank NV, Reg. S 1% 29/01/2027	EUR	3,100,000	3,163,034	0.28
Belfius Bank SA, Reg. S 0.625% 30/08/2023	EUR	4,200,000	4,260,566	0.37
Belfius Bank SA, Reg. S 0% 28/08/2026	EUR	4,000,000	3,947,038	0.35
Belfius Bank SA, Reg. S 0.125% 08/02/2028	EUR	7,400,000	7,235,019	0.64
Elia Group SA/NV, Reg. S 1.5% 05/09/2028	EUR	1,500,000	1,599,718	0.14
Elia Transmission Belgium SA, Reg. S 0.875% 28/04/2030	EUR	1,100,000	1,121,625	0.10
KBC Group NV, Reg. S 0.75% 18/10/2023	EUR	3,800,000	3,865,781	0.34
			<u>34,517,670</u>	<u>3.03</u>
<i>Canada</i>				
Bank of Nova Scotia (The), Reg. S 0.01% 15/12/2027	EUR	11,234,000	11,173,585	0.98
Magna International, Inc. 1.9% 24/11/2023	EUR	1,717,000	1,775,369	0.15
Magna International, Inc. 1.5% 25/09/2027	EUR	300,000	319,125	0.03
			<u>13,268,079</u>	<u>1.16</u>
<i>Cayman Islands</i>				
CK Hutchison Finance 16 Ltd., Reg. S 1.25% 06/04/2023	EUR	3,090,000	3,143,689	0.28
			<u>3,143,689</u>	<u>0.28</u>

Schedule of Investments (continued)

Robeco Euro Credit Bonds

As at 31 December 2021

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Bonds (continued)				
<i>Denmark</i>				
Danske Bank A/S, Reg. S, FRN 0.5% 27/08/2025	EUR	3,070,000	3,091,733	0.27
Danske Bank A/S, Reg. S, FRN 2.5% 21/06/2029	EUR	5,126,000	5,364,905	0.47
Danske Bank A/S, Reg. S, FRN 1.5% 02/09/2030	EUR	1,947,000	1,978,696	0.18
Nykredit Realkredit A/S, Reg. S 0.25% 13/01/2026	EUR	8,217,000	8,163,277	0.72
Nykredit Realkredit A/S, Reg. S 0.375% 17/01/2028	EUR	7,385,000	7,204,393	0.63
			25,803,004	2.27
<i>Finland</i>				
Danske Mortgage Bank plc, Reg. S 0.01% 24/11/2026	EUR	3,460,000	3,468,511	0.30
Sampo OYJ, Reg. S, FRN 3.375% 23/05/2049	EUR	905,000	1,014,928	0.09
			4,483,439	0.39
<i>France</i>				
Accor SA, Reg. S 2.375% 29/11/2028	EUR	8,200,000	8,219,477	0.72
Accor SA, Reg. S, FRN 4.375% Perpetual	EUR	2,700,000	2,743,541	0.24
Air Liquide Finance SA, Reg. S 0.75% 13/06/2024	EUR	2,600,000	2,653,085	0.23
BNP Paribas Cardif SA, Reg. S 1% 29/11/2024	EUR	2,600,000	2,649,786	0.23
BNP Paribas SA, Reg. S 1.125% 28/08/2024	EUR	7,600,000	7,827,164	0.69
BNP Paribas SA, Reg. S, FRN 2.125% 23/01/2027	EUR	900,000	959,754	0.09
BPCE SA, Reg. S 1% 15/07/2024	EUR	4,800,000	4,925,457	0.43
BPCE SA, Reg. S 1% 01/04/2025	EUR	5,800,000	5,953,728	0.52
BPCE SA, Reg. S 0.25% 15/01/2026	EUR	9,200,000	9,187,156	0.81
Credit Agricole SA, Reg. S 0.5% 24/06/2024	EUR	7,400,000	7,498,970	0.66
Credit Agricole SA, Reg. S, FRN 1.625% 05/06/2030	EUR	2,900,000	2,987,305	0.26
Electricite de France SA, Reg. S, FRN 5% Perpetual	EUR	3,800,000	4,203,068	0.37
Electricite de France SA, Reg. S, FRN 3.375% Perpetual	EUR	8,400,000	8,673,291	0.76
Holding d'Infrastructures de Transport SASU, Reg. S 2.25% 24/03/2025	EUR	3,600,000	3,829,705	0.34
Holding d'Infrastructures de Transport SASU, Reg. S 1.625% 27/11/2027	EUR	1,100,000	1,150,514	0.10
Holding d'Infrastructures de Transport SASU, Reg. S 1.625% 18/09/2029	EUR	1,200,000	1,250,673	0.11
La Banque Postale SA, Reg. S 1% 16/10/2024	EUR	2,200,000	2,255,613	0.20
Orange SA, Reg. S 1.625% 07/04/2032	EUR	1,000,000	1,090,020	0.10
Pernod Ricard SA, Reg. S 0% 24/10/2023	EUR	4,000,000	4,013,746	0.35
PSA Banque France SA, Reg. S 0.625% 21/06/2024	EUR	1,620,000	1,639,552	0.14
PSA Banque France SA, Reg. S 0% 22/01/2025	EUR	3,900,000	3,874,769	0.34
Societe Generale SA, Reg. S 1.25% 15/02/2024	EUR	2,200,000	2,258,554	0.20
Societe Generale SA, Reg. S 0.125% 18/02/2028	EUR	7,400,000	7,242,780	0.64
Societe Generale SA, Reg. S, FRN 0.5% 12/06/2029	EUR	6,300,000	6,162,835	0.54
Veolia Environnement SA, Reg. S, FRN 2.5% Perpetual	EUR	8,800,000	8,813,336	0.77
			112,063,879	9.84

Schedule of Investments (continued)

Robeco Euro Credit Bonds

As at 31 December 2021

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Bonds (continued)				
<i>Germany</i>				
Bundesobligation, Reg. S 0% 08/04/2022	EUR	17,570,000	17,602,870	1.55
Bundesrepublik Deutschland, Reg. S 1.75% 04/07/2022	EUR	16,816,000	17,032,848	1.50
Commerzbank AG, Reg. S 0.5% 28/08/2023	EUR	2,770,000	2,798,220	0.24
Deutsche Bahn Finance GMBH, Reg. S 0% 14/02/2024	EUR	2,476,000	2,485,819	0.22
Deutsche Bank AG, Reg. S, FRN 5.625% 19/05/2031	EUR	8,200,000	9,612,621	0.84
Fresenius Medical Care AG & Co. KGaA, Reg. S 0.25% 29/11/2023	EUR	4,105,000	4,127,506	0.36
Infineon Technologies AG, Reg. S 1.125% 24/06/2026	EUR	2,400,000	2,485,414	0.22
Merck Financial Services GmbH, Reg. S 0.125% 16/07/2025	EUR	3,900,000	3,917,491	0.34
Volkswagen Financial Services AG, Reg. S 1.5% 01/10/2024	EUR	2,720,000	2,819,860	0.25
Volkswagen Financial Services AG, Reg. S 0% 12/02/2025	EUR	2,490,000	2,473,106	0.22
Vonovia SE, Reg. S 0% 01/09/2023	EUR	1,900,000	1,904,799	0.17
Vonovia SE, Reg. S 0.625% 14/12/2029	EUR	2,400,000	2,361,401	0.21
ZF Finance GmbH, Reg. S 3.75% 21/09/2028	EUR	1,300,000	1,400,747	0.12
			<u>71,022,702</u>	<u>6.24</u>
<i>Ireland</i>				
AIB Group plc, Reg. S, FRN 1.875% 19/11/2029	EUR	520,000	529,400	0.04
AIB Group plc, Reg. S, FRN 2.875% 30/05/2031	EUR	4,400,000	4,640,923	0.41
Bank of Ireland, Reg. S 10% 19/12/2022	EUR	1,700,000	1,857,474	0.16
Bank of Ireland Group plc, Reg. S, FRN 0.375% 10/05/2027	EUR	2,510,000	2,477,041	0.22
Bank of Ireland Group plc, Reg. S, FRN 1.375% 11/08/2031	EUR	2,519,000	2,490,394	0.22
CCEP Finance Ireland DAC, Reg. S 0% 06/09/2025	EUR	5,100,000	5,057,454	0.44
Eaton Capital Unlimited Co., Reg. S 0.128% 08/03/2026	EUR	6,510,000	6,478,555	0.57
Fresenius Finance Ireland plc, Reg. S 2.125% 01/02/2027	EUR	490,000	531,544	0.05
			<u>24,062,785</u>	<u>2.11</u>
<i>Italy</i>				
Autostrade per l'Italia SpA, Reg. S 2% 04/12/2028	EUR	10,700,000	11,084,571	0.97
Eni SpA, Reg. S, FRN 3.375% Perpetual	EUR	7,900,000	8,284,902	0.73
FCA Bank SpA, Reg. S 0% 16/04/2024	EUR	2,449,000	2,442,256	0.22
			<u>21,811,729</u>	<u>1.92</u>
<i>Japan</i>				
Mitsubishi UFJ Financial Group, Inc., Reg. S 0.68% 26/01/2023	EUR	2,370,000	2,393,526	0.21
			<u>2,393,526</u>	<u>0.21</u>
<i>Luxembourg</i>				
CNH Industrial Finance Europe SA, Reg. S 1.75% 12/09/2025	EUR	430,000	449,828	0.04
CNH Industrial Finance Europe SA, Reg. S 1.875% 19/01/2026	EUR	455,000	477,963	0.04
DH Europe Finance II Sarl 1.35% 18/09/2039	EUR	1,900,000	1,895,681	0.17
Lincoln Financing SARL, Reg. S 3.625% 01/04/2024	EUR	4,344,000	4,376,618	0.39

Schedule of Investments (continued)

Robeco Euro Credit Bonds

As at 31 December 2021

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Bonds (continued)				
<i>Luxembourg (continued)</i>				
Medtronic Global Holdings SCA 0% 15/03/2023	EUR	9,169,000	9,201,642	0.81
Medtronic Global Holdings SCA 1.125% 07/03/2027	EUR	3,969,000	4,139,136	0.36
Nestle Finance International Ltd., Reg. S 0% 12/11/2024	EUR	4,900,000	4,916,323	0.43
Nestle Finance International Ltd., Reg. S 0% 03/12/2025	EUR	2,088,000	2,084,910	0.18
Nestle Finance International Ltd., Reg. S 1.125% 01/04/2026	EUR	2,700,000	2,817,499	0.25
			30,359,600	2.67
<i>Mexico</i>				
America Movil SAB de CV 1.5% 10/03/2024	EUR	4,922,000	5,065,968	0.45
America Movil SAB de CV 0.75% 26/06/2027	EUR	1,830,000	1,849,307	0.16
Fomento Economico Mexicano SAB de CV 0.5% 28/05/2028	EUR	6,360,000	6,275,412	0.55
Fomento Economico Mexicano SAB de CV 1% 28/05/2033	EUR	4,600,000	4,431,180	0.39
			17,621,867	1.55
<i>Netherlands</i>				
ABN AMRO Bank NV, Reg. S 1.25% 28/05/2025	EUR	4,400,000	4,558,312	0.40
ASR Nederland NV, Reg. S, FRN 5.125% 29/09/2045	EUR	1,460,000	1,690,103	0.15
Athora Netherlands NV, Reg. S, FRN 2.25% 15/07/2031	EUR	5,204,000	5,204,838	0.46
Bayer Capital Corp. BV, Reg. S 1.5% 26/06/2026	EUR	2,800,000	2,935,467	0.26
BMW Finance NV, Reg. S 0% 11/01/2026	EUR	8,970,000	8,953,429	0.79
Conti-Gummi Finance BV, Reg. S 1.125% 25/09/2024	EUR	4,496,000	4,609,844	0.40
Daimler International Finance BV, Reg. S 0.25% 06/11/2023	EUR	5,481,000	5,521,156	0.48
Daimler International Finance BV, Reg. S 2% 22/08/2026	EUR	3,304,000	3,592,435	0.32
de Volksbank NV, Reg. S 0.01% 16/09/2024	EUR	2,900,000	2,908,166	0.26
Deutsche Telekom International Finance BV, Reg. S 0.875% 30/01/2024	EUR	7,800,000	7,961,642	0.70
Heineken NV, Reg. S 1.5% 07/12/2024	EUR	1,730,000	1,797,974	0.16
Heineken NV, Reg. S 2.25% 30/03/2030	EUR	1,050,000	1,186,304	0.10
Heineken NV, Reg. S 1.75% 17/03/2031	EUR	3,140,000	3,426,700	0.30
Iberdrola International BV, Reg. S, FRN 2.25% 31/12/2164	EUR	5,400,000	5,504,676	0.48
ING Groep NV, Reg. S 1% 20/09/2023	EUR	2,300,000	2,345,701	0.21
ING Groep NV, Reg. S 1.125% 14/02/2025	EUR	500,000	515,305	0.05
ING Groep NV, Reg. S, FRN 0.125% 29/11/2025	EUR	6,500,000	6,494,946	0.57
Koninklijke Ahold Delhaize NV, Reg. S 0.25% 26/06/2025	EUR	2,458,000	2,474,382	0.22
Koninklijke Ahold Delhaize NV, Reg. S 1.75% 02/04/2027	EUR	946,000	1,014,583	0.09
LeasePlan Corp. NV 0.125% 13/09/2023	EUR	4,351,000	4,364,379	0.38
LeasePlan Corp. NV, Reg. S 1.375% 07/03/2024	EUR	1,293,000	1,331,953	0.12
LeasePlan Corp. NV, Reg. S, FRN 7.375% Perpetual	EUR	4,022,000	4,441,213	0.39
Mondelez International Holdings Netherlands BV, Reg. S 0.875% 01/10/2031	EUR	3,160,000	3,193,823	0.28
Nationale-Nederlanden Bank NV (The) Netherlands, Reg. S 0.375% 26/02/2025	EUR	6,400,000	6,469,158	0.57

Schedule of Investments (continued)

Robeco Euro Credit Bonds

As at 31 December 2021

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Bonds (continued)				
<i>Netherlands (continued)</i>				
NIBC Bank NV, Reg. S 1.125% 19/04/2023	EUR	1,945,000	1,974,512	0.17
NIBC Bank NV, Reg. S 2% 09/04/2024	EUR	2,700,000	2,810,731	0.25
NIBC Bank NV, Reg. S 1% 24/01/2060	EUR	5,700,000	5,991,205	0.53
NIBC Bank NV, Reg. S, FRN 6% Perpetual	EUR	4,607,000	4,816,533	0.42
NN Group NV, Reg. S 1% 18/03/2022	EUR	1,140,000	1,143,384	0.10
NN Group NV, Reg. S, FRN 4.625% 08/04/2044	EUR	2,510,000	2,734,781	0.24
NN Group NV, Reg. S, FRN 4.375% Perpetual	EUR	1,600,000	1,737,888	0.15
Repsol International Finance BV, Reg. S, FRN 4.5% 25/03/2075	EUR	4,600,000	4,937,874	0.43
Repsol International Finance BV, Reg. S, FRN 4.247% Perpetual	EUR	5,700,000	6,165,397	0.54
Shell International Finance BV, Reg. S 1.25% 11/11/2032	EUR	1,819,000	1,884,927	0.17
Syngenta Finance NV, Reg. S 3.375% 16/04/2026	EUR	4,434,000	4,840,334	0.42
Syngenta Finance NV, Reg. S 1.25% 10/09/2027	EUR	4,300,000	4,323,275	0.38
Telefonica Europe BV, Reg. S, FRN 2.88% 31/12/2164	EUR	5,700,000	5,666,796	0.50
Unilever Finance Netherlands BV, Reg. S 1.25% 25/03/2025	EUR	3,142,000	3,265,179	0.29
Vesteda Finance BV, Reg. S 2% 10/07/2026	EUR	2,500,000	2,674,212	0.23
Vesteda Finance BV, Reg. S 1.5% 24/05/2027	EUR	2,455,000	2,590,712	0.23
Volkswagen International Finance NV, Reg. S 4.125% 16/11/2038	EUR	2,200,000	3,052,893	0.27
Volkswagen International Finance NV, Reg. S, FRN 3.875% Perpetual	EUR	6,000,000	6,521,809	0.57
Volkswagen International Finance NV, Reg. S, FRN 4.625% Perpetual	EUR	2,900,000	3,290,912	0.29
Vonovia Finance BV, Reg. S 0.125% 06/04/2023	EUR	1,500,000	1,505,295	0.13
ZF Europe Finance BV, Reg. S 2% 23/02/2026	EUR	2,400,000	2,412,128	0.21
ZF Europe Finance BV, Reg. S 3% 23/10/2029	EUR	7,000,000	7,231,169	0.63
			<u>174,068,435</u>	<u>15.29</u>
<i>Norway</i>				
Aker BP ASA, Reg. S 1.125% 12/05/2029	EUR	6,323,000	6,282,147	0.55
Equinor ASA, Reg. S 1.375% 22/05/2032	EUR	1,670,000	1,774,031	0.16
			<u>8,056,178</u>	<u>0.71</u>
<i>Panama</i>				
Carnival Corp., Reg. S 7.625% 01/03/2026	EUR	8,100,000	8,506,985	0.75
			<u>8,506,985</u>	<u>0.75</u>
<i>Portugal</i>				
Banco Comercial Portugues SA, Reg. S, FRN 1.125% 12/02/2027	EUR	5,700,000	5,420,616	0.48
			<u>5,420,616</u>	<u>0.48</u>
<i>Singapore</i>				
DBS Group Holdings Ltd., Reg. S, FRN 1.5% 11/04/2028	EUR	4,580,000	4,662,440	0.41
Temasek Financial I Ltd., Reg. S 1.5% 01/03/2028	EUR	3,540,000	3,815,014	0.33
Temasek Financial I Ltd., Reg. S 0.5% 20/11/2031	EUR	634,000	632,137	0.06

Schedule of Investments (continued)

Robeco Euro Credit Bonds

As at 31 December 2021

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Bonds (continued)				
Singapore (continued)				
			9,109,591	0.80
South Korea				
Shinhan Bank Co. Ltd., Reg. S 0.25% 16/10/2024	EUR	8,600,000	8,668,800	0.76
			8,668,800	0.76
Spain				
Banco Bilbao Vizcaya Argentaria SA, Reg. S 0.375% 15/11/2026	EUR	5,200,000	5,198,884	0.46
Banco de Sabadell SA, Reg. S 0.875% 05/03/2023	EUR	2,400,000	2,424,296	0.21
Banco de Sabadell SA, Reg. S 1.625% 07/03/2024	EUR	2,400,000	2,469,007	0.22
Banco de Sabadell SA, Reg. S 5.625% 06/05/2026	EUR	100,000	114,488	0.01
Banco de Sabadell SA, Reg. S, FRN 1.75% 29/06/2023	EUR	800,000	806,577	0.07
Banco de Sabadell SA, Reg. S, FRN 1.125% 11/03/2027	EUR	500,000	508,955	0.04
Banco de Sabadell SA, Reg. S, FRN 5.375% 12/12/2028	EUR	2,600,000	2,808,249	0.25
Banco de Sabadell SA, Reg. S, FRN 2.5% 15/04/2031	EUR	3,900,000	3,864,706	0.34
Banco Santander SA, Reg. S 1.375% 05/01/2026	EUR	3,200,000	3,323,087	0.29
Banco Santander SA, Reg. S 0.3% 04/10/2026	EUR	1,800,000	1,800,154	0.16
Banco Santander SA, Reg. S 0.2% 11/02/2028	EUR	6,100,000	5,989,127	0.53
Bankinter SA, Reg. S 0.875% 08/07/2026	EUR	4,400,000	4,462,050	0.39
Bankinter SA, Reg. S 0.625% 06/10/2027	EUR	2,200,000	2,192,523	0.19
CaixaBank SA, Reg. S 0.75% 18/04/2023	EUR	1,100,000	1,112,728	0.10
CaixaBank SA, Reg. S 1% 25/06/2024	EUR	1,200,000	1,225,337	0.11
CaixaBank SA, Reg. S 0.375% 03/02/2025	EUR	11,400,000	11,463,028	1.01
CaixaBank SA, Reg. S 1.125% 12/11/2026	EUR	900,000	919,973	0.08
CaixaBank SA, Reg. S, FRN 0.75% 10/07/2026	EUR	1,600,000	1,625,401	0.14
CaixaBank SA, Reg. S, FRN 3.75% 15/02/2029	EUR	3,700,000	3,923,514	0.34
Cellnex Telecom SA, Reg. S 1.75% 23/10/2030	EUR	3,000,000	2,884,626	0.25
			59,116,710	5.19
Sweden				
Svenska Handelsbanken AB, Reg. S 1% 15/04/2025	EUR	1,538,000	1,588,385	0.14
Svenska Handelsbanken AB, Reg. S 0.05% 03/09/2026	EUR	5,000,000	4,958,406	0.44
Swedbank AB, Reg. S 0.25% 09/10/2024	EUR	5,000,000	5,024,931	0.44
Swedbank AB, Reg. S 0.75% 05/05/2025	EUR	3,910,000	3,997,403	0.35
Swedbank AB, Reg. S 0.2% 12/01/2028	EUR	7,349,000	7,185,987	0.63
Volvo Treasury AB 1.625% 26/05/2025	EUR	4,184,000	4,388,567	0.39
Volvo Treasury AB, Reg. S 0% 11/02/2023	EUR	1,050,000	1,053,016	0.09
			28,196,695	2.48
Switzerland				
Credit Suisse Group AG, Reg. S, FRN 1.25% 17/07/2025	EUR	9,927,000	10,146,924	0.89

Schedule of Investments (continued)

Robeco Euro Credit Bonds

As at 31 December 2021

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Bonds (continued)				
<i>Switzerland (continued)</i>				
Credit Suisse Group AG, Reg. S, FRN 3.25% 02/04/2026	EUR	1,614,000	1,755,476	0.15
Credit Suisse Group AG, Reg. S, FRN 0.65% 14/01/2028	EUR	5,000,000	4,950,943	0.44
			16,853,343	1.48
<i>United Arab Emirates</i>				
DP World Ltd., Reg. S 2.375% 25/09/2026	EUR	3,276,000	3,472,150	0.30
First Abu Dhabi Bank PJSC, Reg. S 0.125% 16/02/2026	EUR	8,687,000	8,629,992	0.76
			12,102,142	1.06
<i>United Kingdom</i>				
Barclays plc, Reg. S, FRN 3.375% 02/04/2025	EUR	3,050,000	3,270,939	0.29
Barclays plc, Reg. S, FRN 0.577% 09/08/2029	EUR	4,723,000	4,612,175	0.41
BP Capital Markets plc, Reg. S, FRN 3.25% Perpetual	EUR	4,470,000	4,733,440	0.42
BP Capital Markets plc, Reg. S, FRN 3.625% Perpetual	EUR	3,000,000	3,225,442	0.28
British Telecommunications plc, Reg. S 1.125% 10/03/2023	EUR	3,050,000	3,091,937	0.27
Coca-Cola Europacific Partners plc, Reg. S 2.375% 07/05/2025	EUR	1,820,000	1,948,655	0.17
Coca-Cola Europacific Partners plc, Reg. S 1.75% 27/03/2026	EUR	800,000	847,709	0.07
Coca-Cola Europacific Partners plc, Reg. S 0.7% 12/09/2031	EUR	1,573,000	1,550,761	0.14
HSBC Holdings plc, Reg. S 0.875% 06/09/2024	EUR	1,460,000	1,491,228	0.13
InterContinental Hotels Group plc, Reg. S 2.125% 24/08/2026	GBP	500,000	594,063	0.05
InterContinental Hotels Group plc, Reg. S 3.375% 08/10/2028	GBP	670,000	836,484	0.07
Lloyds Bank Corporate Markets plc, Reg. S 0.375% 28/01/2025	EUR	9,700,000	9,786,517	0.86
Lloyds Banking Group plc, Reg. S, FRN 0.5% 12/11/2025	EUR	7,410,000	7,487,723	0.66
Nationwide Building Society, Reg. S 0.625% 25/03/2027	EUR	14,100,000	14,524,316	1.28
Nationwide Building Society, Reg. S, FRN 1.5% 08/03/2026	EUR	950,000	986,864	0.09
Nationwide Building Society, Reg. S, FRN 2% 25/07/2029	EUR	2,000,000	2,072,783	0.18
NatWest Group plc, Reg. S 2.5% 22/03/2023	EUR	4,220,000	4,355,930	0.38
NatWest Group plc, Reg. S, FRN 2% 04/03/2025	EUR	240,000	249,501	0.02
NatWest Markets plc, Reg. S 1% 28/05/2024	EUR	2,057,000	2,106,812	0.19
NatWest Markets plc, Reg. S 2.75% 02/04/2025	EUR	1,910,000	2,070,063	0.18
Santander UK Group Holdings plc, Reg. S, FRN 0.391% 28/02/2025	EUR	5,915,000	5,954,708	0.52
Santander UK Group Holdings plc, Reg. S, FRN 0.603% 13/09/2029	EUR	4,927,000	4,816,885	0.42
Santander UK plc, Reg. S 0.05% 12/01/2027	EUR	5,600,000	5,593,319	0.49
Swiss Re Finance UK plc, Reg. S, FRN 2.714% 04/06/2052	EUR	1,300,000	1,390,038	0.12
Tesco Corporate Treasury Services plc, Reg. S 0.875% 29/05/2026	EUR	2,400,000	2,441,969	0.22
Tesco Corporate Treasury Services plc, Reg. S 0.375% 27/07/2029	EUR	6,460,000	6,204,917	0.55
Tesco Corporate Treasury Services plc, Reg. S 2.75% 27/04/2030	GBP	498,000	613,480	0.05
Vodafone Group plc, Reg. S, FRN 3% 27/08/2080	EUR	3,297,000	3,323,718	0.29
WPP Finance 2017, Reg. S 3.75% 19/05/2032	GBP	1,913,000	2,549,078	0.22
			102,731,454	9.02

Schedule of Investments (continued)

Robeco Euro Credit Bonds

As at 31 December 2021

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Bonds (continued)				
<i>United States of America</i>				
AbbVie, Inc. 1.375% 17/05/2024	EUR	3,110,000	3,203,637	0.28
AbbVie, Inc. 1.25% 01/06/2024	EUR	7,800,000	8,022,545	0.70
American Honda Finance Corp. 0.75% 17/01/2024	EUR	1,092,000	1,111,228	0.10
American International Group, Inc. 1.5% 08/06/2023	EUR	7,600,000	7,736,700	0.68
American International Group, Inc. 1.875% 21/06/2027	EUR	600,000	637,172	0.06
American Tower Corp., REIT 0.45% 15/01/2027	EUR	2,200,000	2,173,953	0.19
American Tower Corp., REIT 0.5% 15/01/2028	EUR	8,637,000	8,482,404	0.74
AT&T, Inc. 1.05% 05/09/2023	EUR	1,110,000	1,131,290	0.10
AT&T, Inc. 1.8% 14/09/2039	EUR	4,500,000	4,515,328	0.40
Bank of America Corp., Reg. S, FRN 0.808% 09/05/2026	EUR	7,865,000	8,004,411	0.70
Baxter International, Inc. 0.4% 15/05/2024	EUR	3,460,000	3,491,557	0.31
Berkshire Hathaway, Inc. 0.625% 17/01/2023	EUR	4,100,000	4,135,997	0.36
Berkshire Hathaway, Inc. 0% 12/03/2025	EUR	3,167,000	3,160,508	0.28
Berkshire Hathaway, Inc. 0.5% 15/01/2041	EUR	3,923,000	3,444,520	0.30
Booking Holdings, Inc. 2.375% 23/09/2024	EUR	2,250,000	2,380,706	0.21
Booking Holdings, Inc. 0.1% 08/03/2025	EUR	1,310,000	1,310,594	0.11
Booking Holdings, Inc. 1.8% 03/03/2027	EUR	1,970,000	2,110,707	0.19
Capital One Financial Corp. 0.8% 12/06/2024	EUR	8,167,000	8,309,966	0.73
Citigroup, Inc., Reg. S 2.125% 10/09/2026	EUR	1,750,000	1,895,888	0.17
Citigroup, Inc., Reg. S, FRN 1.25% 06/07/2026	EUR	5,170,000	5,342,143	0.47
Citigroup, Inc., Reg. S, FRN 1.5% 24/07/2026	EUR	717,000	747,800	0.07
Comcast Corp. 0.25% 20/05/2027	EUR	4,790,000	4,754,488	0.42
Danaher Corp. 2.5% 30/03/2030	EUR	1,500,000	1,717,301	0.15
Dow Chemical Co. (The) 0.5% 15/03/2027	EUR	972,000	968,321	0.08
Emerson Electric Co. 0.375% 22/05/2024	EUR	2,593,000	2,617,606	0.23
General Mills, Inc. 0.45% 15/01/2026	EUR	2,630,000	2,647,537	0.23
General Motors Financial Co., Inc., Reg. S 0.85% 26/02/2026	EUR	1,500,000	1,516,274	0.13
Goldman Sachs Group, Inc. (The), Reg. S 1.25% 01/05/2025	EUR	4,420,000	4,534,876	0.40
International Business Machines Corp. 0.875% 31/01/2025	EUR	3,180,000	3,264,169	0.29
International Business Machines Corp. 0.3% 11/02/2028	EUR	12,737,000	12,673,096	1.11
JPMorgan Chase & Co., Reg. S, FRN 1.09% 11/03/2027	EUR	2,310,000	2,377,528	0.21
Kellogg Co. 1% 17/05/2024	EUR	2,340,000	2,394,197	0.21
Kellogg Co. 1.25% 10/03/2025	EUR	1,540,000	1,591,790	0.14
McDonald's Corp., Reg. S 2.625% 11/06/2029	EUR	3,700,000	4,247,697	0.37
Merck & Co., Inc. 1.875% 15/10/2026	EUR	2,013,000	2,172,721	0.19
Metropolitan Life Global Funding I, Reg. S 0.375% 09/04/2024	EUR	2,930,000	2,961,091	0.26
Morgan Stanley 1.75% 30/01/2025	EUR	2,010,000	2,110,458	0.19
MPT Operating Partnership LP, REIT 0.993% 15/10/2026	EUR	2,017,000	2,007,436	0.18
National Grid North America, Inc., Reg. S 1% 12/07/2024	EUR	1,300,000	1,328,468	0.12
Netflix, Inc. 3.625% 15/05/2027	EUR	3,964,000	4,551,764	0.40
PepsiCo, Inc. 0.25% 06/05/2024	EUR	5,000,000	5,042,915	0.44
Procter & Gamble Co. (The) 0.625% 30/10/2024	EUR	380,000	387,976	0.03
Thermo Fisher Scientific, Inc. 2% 15/04/2025	EUR	4,056,000	4,288,401	0.38

Schedule of Investments (continued)

Robeco Euro Credit Bonds

As at 31 December 2021

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Bonds (continued)				
<i>United States of America (continued)</i>				
Toyota Motor Credit Corp., Reg. S 0.25% 16/07/2026	EUR	5,598,000	5,601,212	0.49
Verizon Communications, Inc. 0.875% 02/04/2025	EUR	7,300,000	7,499,239	0.66
			164,605,615	14.46
Total Bonds			1,002,942,476	88.09
Convertible Bonds				
<i>Spain</i>				
Cellnex Telecom SA, Reg. S 0.75% 20/11/2031	EUR	9,300,000	9,116,859	0.80
			9,116,859	0.80
Total Convertible Bonds			9,116,859	0.80
Total Transferable securities and money market instruments admitted to an official exchange listing			1,012,059,335	88.89
Transferable securities and money market instruments dealt in on another regulated market				
Bonds				
<i>France</i>				
BPCE Home Loans FCT, Reg. S, FRN 'A' 0.152% 31/10/2055	EUR	9,300,000	9,433,663	0.83
Cars Alliance Auto Leases France V FCT, Reg. S, FRN 'A' 0.137% 21/10/2036	EUR	10,400,000	10,486,754	0.92
FCT Noria, Reg. S, FRN 'A' 0.13% 25/10/2049	EUR	3,400,000	3,439,541	0.30
Red & Black Auto Lease France 1, Reg. S, FRN 'A' 0.052% 27/10/2033	EUR	8,500,000	8,592,041	0.76
			31,951,999	2.81
<i>Germany</i>				
RED & Black Auto Germany 7 UG, Reg. S, FRN 'A' 0.134% 15/10/2029	EUR	5,287,497	5,335,752	0.47
Red & Black Auto Germany 8 UG, Reg. S, FRN 'A' 0.134% 15/09/2030	EUR	7,659,722	7,741,514	0.68
			13,077,266	1.15
<i>Luxembourg</i>				
Compartment VCL 31, Reg. S, FRN 'A' 0.137% 21/09/2026	EUR	3,314,611	3,329,562	0.29
Compartment VCL 32, Reg. S, FRN, Series 32 'A' 0.137% 21/01/2027	EUR	3,052,820	3,068,965	0.27
Red & Black Auto Lease Germany SA-Compartment 3, Reg. S, FRN 'A' 0.134% 15/09/2031	EUR	4,470,981	4,486,637	0.40
Silver Arrow SA Compartment 13, Reg. S, FRN 'A' 0.126% 15/03/2028	EUR	3,877,723	3,910,008	0.34

Schedule of Investments (continued)

Robeco Euro Credit Bonds

As at 31 December 2021

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments dealt in on another regulated market (continued)				
Bonds (continued)				
<i>Luxembourg (continued)</i>				
			14,795,172	1.30
<i>Netherlands</i>				
Globaldrive Auto Receivables BV, Reg. S, FRN 'A' 0.107% 20/02/2029	EUR	3,240,974	3,273,936	0.29
Green Apple BV, Reg. S, FRN 'A' 0.167% 17/01/2060	EUR	5,038,696	5,164,345	0.45
Green STORM BV, Reg. S, FRN 'A' 0.2% 22/02/2068	EUR	3,100,000	3,178,170	0.28
			11,616,451	1.02
<i>Panama</i>				
Carnival Corp., 144A 7.625% 01/03/2026	USD	1,090,000	1,004,439	0.09
			1,004,439	0.09
<i>United States of America</i>				
Stellantis Finance US, Inc., Reg. S 2.691% 15/09/2031	USD	5,710,000	4,952,337	0.43
			4,952,337	0.43
Total Bonds			77,397,664	6.80
Convertible Bonds				
<i>Liberia</i>				
Royal Caribbean Cruises Ltd. 4.25% 15/06/2023	USD	3,300,000	3,695,761	0.32
			3,695,761	0.32
Total Convertible Bonds			3,695,761	0.32
Total Transferable securities and money market instruments dealt in on another regulated market			81,093,425	7.12
Total Investments			1,093,152,760	96.01
Cash			46,414,441	4.08
Other assets/(liabilities)			(998,041)	(0.09)
Total net assets			1,138,569,160	100.00

Schedule of Investments (continued)

Robeco Euro Credit Bonds

As at 31 December 2021

Financial Futures Contracts

Security Description	Number of Contracts	Currency	Global Exposure EUR	Unrealised Gain/(Loss) EUR	% of Net Assets
US 2 Year Note, 31/03/2022	(13)	USD	(2,493,604)	3,572	–
Euro-Bobl, 08/03/2022	(1,917)	EUR	(255,421,080)	1,632,830	0.14
Total Unrealised Gain on Financial Futures Contracts				1,636,402	0.14
US 10 Year Note, 22/03/2022	(56)	USD	(6,417,847)	(60,781)	–
Euro-Bund, 08/03/2022	824	EUR	141,208,880	(2,461,967)	(0.22)
Euro-Buxl 30 Year Bond, 08/03/2022	60	EUR	12,404,400	(564,300)	(0.05)
Euro-Schatz, 08/03/2022	333	EUR	37,305,990	(41,220)	–
Long Gilt, 29/03/2022	(33)	GBP	(4,909,107)	(9,832)	–
Total Unrealised Loss on Financial Futures Contracts				(3,138,100)	(0.27)
Net Unrealised Loss on Financial Futures Contracts				(1,501,698)	(0.13)

Robeco Euro Credit Bonds

As at 31 December 2021

Forward Currency Exchange Contracts

Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Maturity Date	Counterparty	Unrealised Gain/(Loss) EUR	% of Net Assets
CHF	4,465	EUR	4,290	13/01/2022	Barclays	19	–
CHF	1,267,319	EUR	1,216,794	13/01/2022	Rabobank	6,368	–
EUR	4,767	CHF	4,927	13/01/2022	Barclays	12	–
EUR	3,576,176	USD	4,060,000	13/01/2022	J.P. Morgan	6,640	–
Total Unrealised Gain on Forward Currency Exchange Contracts - Assets						13,039	–
EUR	3,640,839	GBP	3,100,000	13/01/2022	HSBC	(50,653)	–
JPY	13,090,069	EUR	101,781	13/01/2022	HSBC	(1,833)	–
USD	248,252	EUR	219,017	13/01/2022	J.P. Morgan	(754)	–
Total Unrealised Loss on Forward Currency Exchange Contracts - Liabilities						(53,240)	–
Net Unrealised Loss on Forward Currency Exchange Contracts - Liabilities						(40,201)	–

Schedule of Investments (continued)

Robeco Euro Credit Bonds

As at 31 December 2021

Interest Rate Swap Contracts

Nominal Amount	Currency	Counterparty	Security Description	Maturity Date	Market Value EUR	% of Net Assets
34,650,000	EUR	Barclays	Pay floating EURIBOR 6 month Receive fixed 0.285%	14/03/2022	56,697	0.01
4,800,000	EUR	Barclays	Pay floating EURIBOR 6 month Receive fixed 2.173%	10/07/2039	1,365,460	0.12
Total Market Value on Interest Rate Swap Contracts - Assets					1,422,157	0.13
143,952,000	EUR	Barclays	Pay floating EURIBOR 6 month Receive fixed (0.111)%	13/12/2026	(910,652)	(0.08)
127,401,000	EUR	Barclays	Pay floating EURIBOR 6 month Receive fixed (0.107)%	22/11/2026	(756,258)	(0.07)
Total Market Value on Interest Rate Swap Contracts - Liabilities					(1,666,910)	(0.15)
Net Market Value on Interest Rate Swap Contracts - Liabilities					(244,753)	(0.02)

Robeco Euro Credit Bonds

As at 31 December 2021

Credit Default Swap Contracts

Nominal Amount	Currency	Counterparty	Reference Entity	Buy/Sell	Interest (Paid)/ Received Rate	Maturity Date	Market Value EUR	% of Net Assets
72,000,000	USD	Citigroup	CDX.NA.HY.37-V1	Buy	(5.00)%	20/12/2026	(5,822,637)	(0.51)
Total Market Value on Credit Default Swap Contracts - Liabilities							(5,822,637)	(0.51)
Net Market Value on Credit Default Swap Contracts - Liabilities							(5,822,637)	(0.51)

Schedule of Investments (continued)

Robeco All Strategy Euro Bonds

As at 31 December 2021

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing				
Bonds				
<i>Australia</i>				
APT Pipelines Ltd., Reg. S 1.25% 15/03/2033	EUR	440,000	426,522	0.11
Commonwealth Bank of Australia, Reg. S 0.875% 19/02/2029	EUR	345,000	361,028	0.10
Optus Finance Pty. Ltd., Reg. S 1% 20/06/2029	EUR	260,000	264,041	0.07
Telstra Corp. Ltd., Reg. S 1.375% 26/03/2029	EUR	104,000	109,878	0.03
			<u>1,161,469</u>	<u>0.31</u>
<i>Austria</i>				
Austria Government Bond, Reg. S, 144A 0.5% 20/02/2029	EUR	8,800,000	9,195,028	2.42
Austria Government Bond, Reg. S, 144A 0% 20/02/2031	EUR	15,322,000	15,224,277	4.00
Austria Government Bond, Reg. S, 144A 0.25% 20/10/2036	EUR	1,440,000	1,406,099	0.37
Austria Government Bond, Reg. S, 144A 4.15% 15/03/2037	EUR	754,000	1,188,119	0.31
Austria Government Bond, Reg. S, 144A 0.75% 20/03/2051	EUR	400,000	410,787	0.11
Austria Government Bond, Reg. S, 144A 1.5% 02/11/2086	EUR	520,000	659,303	0.17
Austria Government Bond, Reg. S, 144A 2.1% 20/09/2117	EUR	400,000	615,374	0.16
Erste Group Bank AG, Reg. S 0.375% 16/04/2024	EUR	200,000	201,883	0.05
Erste Group Bank AG, Reg. S 0.05% 16/09/2025	EUR	400,000	397,961	0.10
Erste Group Bank AG, Reg. S 0.875% 22/05/2026	EUR	100,000	102,815	0.03
Erste Group Bank AG, Reg. S 0.1% 15/01/2030	EUR	1,500,000	1,489,529	0.39
Erste Group Bank AG, Reg. S, FRN 1.625% 08/09/2031	EUR	300,000	308,321	0.08
Raiffeisen Bank International AG, Reg. S 0.375% 25/09/2026	EUR	300,000	301,112	0.08
			<u>31,500,608</u>	<u>8.27</u>
<i>Belgium</i>				
Anheuser-Busch InBev SA, Reg. S 3.7% 02/04/2040	EUR	430,000	571,959	0.15
Anheuser-Busch InBev SA/NV, Reg. S 2.7% 31/03/2026	EUR	1,204,000	1,335,408	0.35
Argenta Spaarbank NV, Reg. S 1% 06/02/2024	EUR	300,000	306,026	0.08
Argenta Spaarbank NV, Reg. S 1% 13/10/2026	EUR	1,000,000	1,019,072	0.27
Belfius Bank SA, Reg. S 0.01% 15/10/2025	EUR	300,000	298,157	0.08
Belfius Bank SA, Reg. S 0% 28/08/2026	EUR	500,000	493,380	0.13
Belfius Bank SA, Reg. S 0.125% 08/02/2028	EUR	200,000	195,541	0.05
Belgium Government Bond, Reg. S, 144A 0% 22/10/2031	EUR	9,800,000	9,626,685	2.53
Belgium Government Bond, Reg. S, 144A 0.4% 22/06/2040	EUR	1,000,000	950,877	0.25
Belgium Government Bond, Reg. S, 144A 1.7% 22/06/2050	EUR	3,963,000	4,733,581	1.24
Elia Transmission Belgium SA, Reg. S 1.375% 14/01/2026	EUR	600,000	628,030	0.17
KBC Bank NV, Reg. S 0.75% 24/10/2027	EUR	1,000,000	1,041,062	0.27
KBC Group NV, Reg. S 0.75% 18/10/2023	EUR	600,000	610,386	0.16
			<u>21,810,164</u>	<u>5.73</u>
<i>China</i>				
China Government Bond 3.29% 23/05/2029	CNY	36,940,000	5,251,133	1.38
China Government Bond 2.68% 21/05/2030	CNY	30,280,000	4,111,921	1.08
China Government Bond 3.02% 27/05/2031	CNY	26,830,000	3,755,466	0.98

Schedule of Investments (continued)

Robeco All Strategy Euro Bonds

As at 31 December 2021

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Bonds (continued)				
<i>China (continued)</i>				
			13,118,520	3.44
<i>Denmark</i>				
Danske Bank A/S, Reg. S, FRN 0.5% 27/08/2025	EUR	360,000	362,548	0.10
Danske Bank A/S, Reg. S, FRN 2.5% 21/06/2029	EUR	270,000	282,584	0.07
Danske Bank A/S, Reg. S, FRN 1.5% 02/09/2030	EUR	346,000	351,633	0.09
			996,765	0.26
<i>Finland</i>				
Danske Mortgage Bank plc, Reg. S 0.01% 24/11/2026	EUR	1,550,000	1,553,813	0.41
Finland Government Bond, Reg. S, 144A 0.125% 15/09/2031	EUR	10,408,000	10,447,435	2.74
Finland Government Bond, Reg. S, 144A 0.125% 15/04/2036	EUR	2,050,000	1,992,054	0.52
Finland Government Bond, Reg. S, 144A 0.125% 15/04/2052	EUR	3,458,000	3,096,869	0.81
Nordea Kiinnitysluottopankki OYJ, Reg. S 0.125% 18/06/2027	EUR	1,500,000	1,510,556	0.40
			18,600,727	4.88
<i>France</i>				
Accor SA, Reg. S 2.375% 29/11/2028	EUR	900,000	902,138	0.24
Banque Federative du Credit Mutuel SA, Reg. S 0.75% 15/06/2023	EUR	400,000	405,738	0.11
BNP Paribas Cardif SA, Reg. S, FRN 4.032% Perpetual	EUR	600,000	670,899	0.18
BNP Paribas SA, Reg. S 1.125% 10/10/2023	EUR	782,000	799,337	0.21
BNP Paribas SA, Reg. S 1% 17/04/2024	EUR	598,000	612,224	0.16
BNP Paribas SA, Reg. S, FRN 2.125% 23/01/2027	EUR	100,000	106,639	0.03
Caisse Francaise de Financement Local, Reg. S 0.01% 24/06/2030	EUR	2,000,000	1,964,938	0.52
Carrefour SA, Reg. S 1% 17/05/2027	EUR	600,000	615,528	0.16
Credit Agricole SA, Reg. S, FRN 1.625% 05/06/2030	EUR	1,300,000	1,339,137	0.35
Electricite de France SA, Reg. S 4.625% 26/04/2030	EUR	200,000	263,643	0.07
Electricite de France SA, Reg. S, FRN 3.375% Perpetual	EUR	200,000	206,507	0.05
Electricite de France SA, Reg. S, FRN 4% Perpetual	EUR	400,000	424,000	0.11
Electricite de France SA, Reg. S, FRN 5.375% Perpetual	EUR	700,000	768,302	0.20
France Government Bond OAT, Reg. S, 144A 1.25% 25/05/2036	EUR	3,882,000	4,305,006	1.13
France Government Bond OAT, Reg. S, 144A 0.5% 25/06/2044	EUR	4,019,000	3,840,265	1.01
France Government Bond OAT, Reg. S, 144A 0.75% 25/05/2052	EUR	9,352,000	8,941,992	2.35
France Government Bond OAT, Reg. S, 144A 1.75% 25/05/2066	EUR	300,000	376,376	0.10
France Government Bond OAT, Reg. S, 144A 0.5% 25/05/2072	EUR	729,887	564,771	0.15
Holding d'Infrastructures de Transport SASU, Reg. S 2.25% 24/03/2025	EUR	300,000	319,142	0.08
Holding d'Infrastructures de Transport SASU, Reg. S 1.625% 27/11/2027	EUR	100,000	104,592	0.03
Orange SA, Reg. S 1.25% 07/07/2027	EUR	200,000	210,085	0.05
Orange SA, Reg. S 1.625% 07/04/2032	EUR	200,000	218,004	0.06
PSA Banque France SA, Reg. S 0% 22/01/2025	EUR	600,000	596,118	0.16
Sanofi, Reg. S 1.5% 01/04/2030	EUR	200,000	217,986	0.06

Schedule of Investments (continued)

Robeco All Strategy Euro Bonds

As at 31 December 2021

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Bonds (continued)				
<i>France (continued)</i>				
SNCF Reseau, Reg. S 2.25% 20/12/2047	EUR	1,800,000	2,250,080	0.59
Societe Generale SFH SA, Reg. S 0.01% 05/02/2031	EUR	2,000,000	1,959,128	0.51
TotalEnergies Capital International SA, Reg. S 1.994% 08/04/2032	EUR	200,000	224,042	0.06
TotalEnergies SE, Reg. S, FRN 2.708% Perpetual	EUR	650,000	667,235	0.17
TotalEnergies SE, Reg. S, FRN 3.875% Perpetual	EUR	1,105,000	1,118,952	0.29
			<u>34,992,804</u>	<u>9.19</u>
<i>Germany</i>				
Bundesrepublik Deutschland, Reg. S 0% 15/05/2036	EUR	3,300,000	3,294,243	0.87
Deutsche Bahn Finance GMBH, Reg. S 0% 14/02/2024	EUR	98,000	98,389	0.03
Deutsche Bahn Finance GMBH, Reg. S 0.75% 16/07/2035	EUR	720,000	714,526	0.19
Deutsche Bahn Finance GMBH, Reg. S, FRN 0.95% 31/12/2164	EUR	700,000	697,450	0.18
Deutsche Bank AG, Reg. S 1.625% 20/01/2027	EUR	900,000	937,407	0.25
Deutsche Bank AG, Reg. S, FRN 5.625% 19/05/2031	EUR	500,000	586,135	0.15
Fresenius SE & Co. KGaA, Reg. S 2.875% 15/02/2029	EUR	696,000	794,277	0.21
Infineon Technologies AG, Reg. S 1.125% 24/06/2026	EUR	300,000	310,677	0.08
Kreditanstalt fuer Wiederaufbau, Reg. S 0% 15/09/2028	EUR	3,835,000	3,860,696	1.01
Kreditanstalt fuer Wiederaufbau, Reg. S 0% 15/06/2029	EUR	3,960,000	3,971,067	1.04
Merck Financial Services GmbH, Reg. S 0.125% 16/07/2025	EUR	1,000,000	1,004,485	0.26
NRW Bank 0% 15/10/2029	EUR	1,500,000	1,484,018	0.39
NRW Bank 0% 18/02/2030	EUR	1,624,000	1,604,009	0.42
State of Berlin Germany, Reg. S 0.125% 24/11/2045	EUR	1,250,000	1,121,137	0.29
State of Hesse, Reg. S 1.3% 10/10/2033	EUR	1,600,000	1,777,042	0.47
State of Lower Saxony, Reg. S 0.01% 17/03/2026	EUR	4,430,000	4,456,227	1.17
State of Lower Saxony, Reg. S 0% 11/02/2027	EUR	1,500,000	1,504,899	0.40
State of North Rhine-Westphalia Germany, Reg. S 0.25% 13/03/2026	EUR	2,400,000	2,439,256	0.64
State of North Rhine-Westphalia Germany, Reg. S 0% 15/01/2029	EUR	3,000,000	2,994,613	0.79
State of North Rhine-Westphalia Germany, Reg. S 0.2% 09/04/2030	EUR	5,000,000	5,037,214	1.32
State of North Rhine-Westphalia Germany, Reg. S 0% 12/10/2035	EUR	4,000,000	3,749,121	0.98
State of North Rhine-Westphalia Germany, Reg. S 0.6% 04/06/2041	EUR	1,320,000	1,324,825	0.35
Volkswagen Leasing GmbH, Reg. S 0.5% 20/06/2022	EUR	119,000	119,449	0.03
Vonovia SE, Reg. S 0% 01/09/2023	EUR	100,000	100,253	0.03
Vonovia SE, Reg. S 0.625% 14/12/2029	EUR	200,000	196,783	0.05
			<u>44,178,198</u>	<u>11.60</u>
<i>Guernsey</i>				
Credit Suisse Group Funding Guernsey Ltd., Reg. S 1.25% 14/04/2022	EUR	750,000	753,472	0.20
			<u>753,472</u>	<u>0.20</u>
<i>Ireland</i>				
AIB Group plc, Reg. S 1.25% 28/05/2024	EUR	142,000	145,842	0.04
Bank of Ireland Group plc, Reg. S, FRN 1% 25/11/2025	EUR	836,000	852,447	0.22

Schedule of Investments (continued)

Robeco All Strategy Euro Bonds

As at 31 December 2021

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Bonds (continued)				
<i>Ireland (continued)</i>				
Eaton Capital Unlimited Co., Reg. S 0.128% 08/03/2026	EUR	680,000	676,715	0.18
Ireland Government Bond, Reg. S 0% 18/10/2031	EUR	2,253,000	2,201,395	0.58
Republic of Ireland, Reg. S 0.55% 22/04/2041	EUR	880,000	858,805	0.22
			<u>4,735,204</u>	<u>1.24</u>
<i>Italy</i>				
Eni SpA, Reg. S, FRN 3.375% Perpetual	EUR	780,000	818,003	0.21
FCA Bank SpA, Reg. S 0% 16/04/2024	EUR	379,000	377,956	0.10
Intesa Sanpaolo SpA, Reg. S 1% 25/09/2025	EUR	1,000,000	1,040,435	0.27
Italy Buoni Poliennali Del Tesoro, Reg. S, 144A 0.6% 01/08/2031	EUR	2,180,000	2,077,134	0.55
Italy Buoni Poliennali Del Tesoro, Reg. S, 144A 3.35% 01/03/2035	EUR	5,003,000	6,153,415	1.62
Italy Buoni Poliennali Del Tesoro, Reg. S, 144A 0.95% 01/03/2037	EUR	2,163,000	1,992,830	0.52
Italy Buoni Poliennali Del Tesoro, Reg. S, 144A 1.5% 30/04/2045	EUR	3,291,000	3,089,787	0.81
Italy Buoni Poliennali Del Tesoro, Reg. S, 144A 2.45% 01/09/2050	EUR	1,312,000	1,443,237	0.38
Italy Buoni Poliennali Del Tesoro, Reg. S, 144A 1.7% 01/09/2051	EUR	1,500,000	1,405,884	0.37
Italy Buoni Poliennali Del Tesoro, Reg. S, 144A 2.8% 01/03/2067	EUR	1,320,000	1,491,367	0.39
Italy Buoni Poliennali Del Tesoro, Reg. S, 144A 2.15% 01/03/2072	EUR	1,340,000	1,277,884	0.34
			<u>21,167,932</u>	<u>5.56</u>
<i>Luxembourg</i>				
CNH Industrial Finance Europe SA, Reg. S 1.875% 19/01/2026	EUR	145,000	152,318	0.04
DH Europe Finance II Sarl 0.45% 18/03/2028	EUR	590,000	589,935	0.16
DH Europe Finance II Sarl 0.75% 18/09/2031	EUR	430,000	428,015	0.11
European Financial Stability Facility, Reg. S 0% 13/10/2027	EUR	7,800,000	7,859,435	2.07
European Financial Stability Facility, Reg. S 0.05% 17/10/2029	EUR	5,211,000	5,228,147	1.37
European Financial Stability Facility, Reg. S 2.35% 29/07/2044	EUR	1,000,000	1,379,756	0.36
Medtronic Global Holdings SCA 0% 15/03/2023	EUR	363,000	364,292	0.10
Medtronic Global Holdings SCA 0.25% 02/07/2025	EUR	950,000	956,365	0.25
Medtronic Global Holdings SCA 1.125% 07/03/2027	EUR	100,000	104,287	0.03
Medtronic Global Holdings SCA 1.5% 02/07/2039	EUR	410,000	422,119	0.11
Nestle Finance International Ltd., Reg. S 0% 03/12/2025	EUR	241,000	240,643	0.06
Nestle Finance International Ltd., Reg. S 1.5% 01/04/2030	EUR	221,000	241,136	0.06
State of the Grand-Duchy of Luxembourg, Reg. S 0% 14/09/2032	EUR	1,276,000	1,247,669	0.33
			<u>19,214,117</u>	<u>5.05</u>
<i>Mexico</i>				
America Movil SAB de CV 1.5% 10/03/2024	EUR	459,000	472,426	0.13
America Movil SAB de CV 0.75% 26/06/2027	EUR	260,000	262,743	0.07
Fomento Economico Mexicano SAB de CV 1% 28/05/2033	EUR	430,000	414,219	0.11
Mexico Government Bond 2.125% 25/10/2051	EUR	939,000	777,022	0.20
			<u>1,926,410</u>	<u>0.51</u>

Schedule of Investments (continued)

Robeco All Strategy Euro Bonds

As at 31 December 2021

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Bonds (continued)				
<i>Netherlands</i>				
ABN AMRO Bank NV, Reg. S 1.5% 30/09/2030	EUR	2,000,000	2,222,683	0.58
ABN AMRO Bank NV, Reg. S 0.375% 14/01/2035	EUR	900,000	890,909	0.23
Achmea BV, Reg. S 1.5% 26/05/2027	EUR	796,000	843,479	0.22
ASR Nederland NV, Reg. S, FRN 5% Perpetual	EUR	404,000	450,295	0.12
BMW Finance NV, Reg. S 1.5% 06/02/2029	EUR	589,000	641,154	0.17
BNG Bank NV, Reg. S 0% 31/08/2028	EUR	4,141,000	4,132,973	1.09
BNG Bank NV, Reg. S 0.125% 19/04/2033	EUR	4,000,000	3,908,573	1.03
Daimler International Finance BV, Reg. S 1% 11/11/2025	EUR	917,000	950,858	0.25
Daimler International Finance BV, Reg. S 2% 22/08/2026	EUR	479,000	520,816	0.14
de Volksbank NV, Reg. S 0.01% 16/09/2024	EUR	400,000	401,126	0.11
de Volksbank NV, Reg. S 0.75% 24/10/2031	EUR	430,000	449,425	0.12
de Volksbank NV, Reg. S 0.125% 19/11/2040	EUR	1,000,000	922,691	0.24
Deutsche Telekom International Finance BV, Reg. S 0.875% 30/01/2024	EUR	917,000	936,003	0.25
Enexis Holding NV, Reg. S 0.75% 02/07/2031	EUR	114,000	116,321	0.03
Heineken NV, Reg. S 2.25% 30/03/2030	EUR	250,000	282,453	0.07
Heineken NV, Reg. S 1.75% 07/05/2040	EUR	431,000	453,453	0.12
Iberdrola International BV, Reg. S, FRN 2.25% 31/12/2164	EUR	600,000	611,631	0.16
Koninklijke Ahold Delhaize NV, Reg. S 1.125% 19/03/2026	EUR	1,010,000	1,047,493	0.28
Koninklijke Ahold Delhaize NV, Reg. S 1.75% 02/04/2027	EUR	176,000	188,760	0.05
LeasePlan Corp. NV, Reg. S 3.5% 09/04/2025	EUR	910,000	1,006,151	0.26
Nederlandse Waterschapsbank NV, Reg. S 0% 08/09/2031	EUR	4,400,000	4,299,763	1.13
Netherlands Government Bond, Reg. S, 144A 0% 15/01/2038	EUR	1,846,000	1,792,401	0.47
Netherlands Government Bond, Reg. S, 144A 0.5% 15/01/2040	EUR	3,123,000	3,322,326	0.87
Netherlands Government Bond, Reg. S, 144A 0% 15/01/2052	EUR	4,398,000	4,007,073	1.05
NIBC Bank NV, Reg. S 1.125% 19/04/2023	EUR	523,000	530,936	0.14
NIBC Bank NV, Reg. S 2% 09/04/2024	EUR	200,000	208,202	0.05
NIBC Bank NV, Reg. S 1% 24/01/2060	EUR	700,000	735,762	0.19
Repsol International Finance BV, Reg. S, FRN 4.247% Perpetual	EUR	490,000	530,008	0.14
Shell International Finance BV, Reg. S 0.375% 15/02/2025	EUR	950,000	959,601	0.25
Shell International Finance BV, Reg. S 0.5% 08/11/2031	EUR	1,149,000	1,116,508	0.29
Syngenta Finance NV, Reg. S 3.375% 16/04/2026	EUR	578,000	630,968	0.17
TenneT Holding BV, Reg. S 0.875% 03/06/2030	EUR	1,062,000	1,091,619	0.29
Thermo Fisher Scientific Finance I BV 1.625% 18/10/2041	EUR	500,000	509,109	0.13
Unilever Finance Netherlands BV, Reg. S 1.75% 25/03/2030	EUR	877,000	966,955	0.25
Vesteda Finance BV, Reg. S 1.5% 24/05/2027	EUR	660,000	696,485	0.18
Volkswagen International Finance NV, Reg. S, FRN 3.875% Perpetual	EUR	700,000	760,878	0.20
Volkswagen International Finance NV, Reg. S, FRN 3.875% Perpetual	EUR	900,000	977,294	0.26
Wolters Kluwer NV, Reg. S 2.5% 13/05/2024	EUR	640,000	674,473	0.18
Wolters Kluwer NV, Reg. S 0.25% 30/03/2028	EUR	262,000	257,942	0.07
			45,045,550	11.83

Schedule of Investments (continued)

Robeco All Strategy Euro Bonds

As at 31 December 2021

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Bonds (continued)				
<i>Norway</i>				
Aker BP ASA, Reg. S 1.125% 12/05/2029	EUR	556,000	552,407	0.15
DNB Bank ASA, Reg. S 0.25% 09/04/2024	EUR	600,000	605,241	0.16
Equinor ASA, Reg. S 1.375% 22/05/2032	EUR	370,000	393,049	0.10
			<u>1,550,697</u>	<u>0.41</u>
<i>Portugal</i>				
Portugal Obrigacoes do Tesouro OT, Reg. S, 144A 1% 12/04/2052	EUR	1,270,000	1,154,650	0.30
			<u>1,154,650</u>	<u>0.30</u>
<i>Singapore</i>				
Temasek Financial I Ltd., Reg. S 1.5% 01/03/2028	EUR	150,000	161,653	0.04
Temasek Financial I Ltd., Reg. S 0.5% 20/11/2031	EUR	380,000	378,884	0.10
			<u>540,537</u>	<u>0.14</u>
<i>Slovenia</i>				
Slovenia Government Bond, Reg. S 0% 12/02/2031	EUR	500,000	482,030	0.13
Slovenia Government Bond, Reg. S 1.75% 03/11/2040	EUR	200,000	231,953	0.06
			<u>713,983</u>	<u>0.19</u>
<i>Spain</i>				
Banco Bilbao Vizcaya Argentaria SA, Reg. S 0.375% 15/11/2026	EUR	600,000	599,871	0.16
Banco Bilbao Vizcaya Argentaria SA, Reg. S, FRN 0.125% 24/03/2027	EUR	1,000,000	987,343	0.26
Banco de Sabadell SA, Reg. S 0.875% 05/03/2023	EUR	400,000	404,049	0.11
Banco de Sabadell SA, Reg. S, FRN 1.125% 11/03/2027	EUR	100,000	101,791	0.03
Banco de Sabadell SA, Reg. S, FRN 5.375% 12/12/2028	EUR	600,000	648,057	0.17
Banco Santander SA, Reg. S 0.3% 04/10/2026	EUR	1,200,000	1,200,103	0.31
Bankinter SA, Reg. S 0.875% 08/07/2026	EUR	200,000	202,820	0.05
Bankinter SA, Reg. S 0.625% 06/10/2027	EUR	900,000	896,941	0.23
Bankinter SA, Reg. S 1.25% 07/02/2028	EUR	200,000	212,792	0.06
CaixaBank SA, Reg. S 0.375% 03/02/2025	EUR	800,000	804,423	0.21
CaixaBank SA, Reg. S 1.125% 12/11/2026	EUR	300,000	306,658	0.08
CaixaBank SA, Reg. S, FRN 0.75% 10/07/2026	EUR	200,000	203,175	0.05
Cellnex Telecom SA, Reg. S 1.75% 23/10/2030	EUR	1,200,000	1,153,850	0.30
Mapfre SA, Reg. S, FRN 4.375% 31/03/2047	EUR	400,000	454,024	0.12
Spain Government Bond, Reg. S, 144A 2.35% 30/07/2033	EUR	2,000,000	2,375,384	0.62
Spain Government Bond, Reg. S, 144A 4.9% 30/07/2040	EUR	1,540,000	2,559,291	0.67
Spain Government Bond, Reg. S, 144A 1% 30/07/2042	EUR	980,000	951,903	0.25
Spain Government Bond, Reg. S, 144A 1% 31/10/2050	EUR	533,000	483,787	0.13
Spain Government Bond, Reg. S, 144A 3.45% 30/07/2066	EUR	600,000	903,192	0.24
Spain Government Bond, Reg. S, 144A 1.45% 31/10/2071	EUR	1,988,000	1,734,875	0.46
			<u>17,184,329</u>	<u>4.51</u>

Schedule of Investments (continued)

Robeco All Strategy Euro Bonds

As at 31 December 2021

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Bonds (continued)				
<i>Supranational</i>				
European Investment Bank, Reg. S 0% 15/11/2027	EUR	800,000	809,368	0.21
European Investment Bank, Reg. S 0% 28/03/2028	EUR	4,250,000	4,285,022	1.13
European Stability Mechanism, Reg. S 0.75% 05/09/2028	EUR	2,000,000	2,107,681	0.55
European Stability Mechanism, Reg. S 0.5% 05/03/2029	EUR	4,000,000	4,143,704	1.09
European Stability Mechanism, Reg. S 0.01% 04/03/2030	EUR	2,500,000	2,490,405	0.65
European Union, Reg. S 0% 04/07/2029	EUR	1,366,000	1,372,416	0.36
European Union, Reg. S 0.4% 04/02/2037	EUR	1,678,000	1,697,687	0.45
European Union, Reg. S 0.45% 04/07/2041	EUR	882,000	878,777	0.23
European Union, Reg. S 0.45% 02/05/2046	EUR	1,649,000	1,620,811	0.43
European Union, Reg. S 0.75% 04/01/2047	EUR	1,728,000	1,808,990	0.47
European Union, Reg. S 0.7% 06/07/2051	EUR	658,000	676,982	0.18
Nordic Investment Bank, Reg. S 0% 30/04/2027	EUR	6,000,000	6,033,979	1.58
			<u>27,925,822</u>	<u>7.33</u>
<i>Sweden</i>				
Swedbank AB, Reg. S 0.25% 09/10/2024	EUR	1,107,000	1,112,520	0.29
Swedbank AB, Reg. S 0.2% 12/01/2028	EUR	890,000	870,258	0.23
Sweden Government Bond, Reg. S 0.125% 09/09/2030	SEK	21,030,000	2,032,111	0.54
Volvo Treasury AB 1.625% 26/05/2025	EUR	478,000	501,371	0.13
			<u>4,516,260</u>	<u>1.19</u>
<i>Switzerland</i>				
Credit Suisse Group AG, Reg. S 3.25% 02/04/2026	EUR	310,000	337,173	0.09
UBS Group AG, Reg. S 1.75% 16/11/2022	EUR	640,000	652,280	0.17
			<u>989,453</u>	<u>0.26</u>
<i>United Kingdom</i>				
Barclays plc, Reg. S, FRN 3.375% 02/04/2025	EUR	630,000	675,637	0.18
BP Capital Markets plc, Reg. S, FRN 3.25% Perpetual	EUR	670,000	709,487	0.19
BP Capital Markets plc, Reg. S, FRN 3.625% Perpetual	EUR	260,000	279,538	0.07
Coca-Cola Europacific Partners plc, Reg. S 0.75% 24/02/2022	EUR	1,020,000	1,020,659	0.27
Coca-Cola Europacific Partners plc, Reg. S 2.75% 06/05/2026	EUR	940,000	1,033,819	0.27
Lloyds Banking Group plc, Reg. S 1% 09/11/2023	EUR	691,000	705,173	0.18
Nationwide Building Society, Reg. S 0.05% 03/06/2024	EUR	2,000,000	2,013,105	0.53
NatWest Markets plc, Reg. S 1% 28/05/2024	EUR	110,000	112,664	0.03
Santander UK plc, Reg. S 0.05% 12/01/2027	EUR	2,000,000	1,997,614	0.52
Standard Chartered plc, Reg. S, FRN 2.5% 09/09/2030	EUR	244,000	255,680	0.07
Swiss Re Finance UK plc, Reg. S, FRN 2.714% 04/06/2052	EUR	200,000	213,852	0.06
Tesco Corporate Treasury Services plc, Reg. S 0.875% 29/05/2026	EUR	257,000	261,494	0.07
Tesco Corporate Treasury Services plc, Reg. S 0.375% 27/07/2029	EUR	250,000	240,128	0.06
Vodafone Group plc, Reg. S 2.75% 01/12/2034	EUR	300,000	344,493	0.09
			<u>9,863,343</u>	<u>2.59</u>

Schedule of Investments (continued)

Robeco All Strategy Euro Bonds

As at 31 December 2021

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Bonds (continued)				
<i>United States of America</i>				
American International Group, Inc. 1.5% 08/06/2023	EUR	700,000	712,591	0.19
American International Group, Inc. 1.875% 21/06/2027	EUR	454,000	482,126	0.13
American Tower Corp., REIT 0.5% 15/01/2028	EUR	1,114,000	1,094,060	0.29
Apple, Inc. 0% 15/11/2025	EUR	750,000	751,121	0.20
AT&T, Inc. 1.8% 14/09/2039	EUR	440,000	441,499	0.12
Bank of America Corp., Reg. S, FRN 3.648% 31/03/2029	EUR	1,845,000	2,174,868	0.57
Baxter International, Inc. 0.4% 15/05/2024	EUR	820,000	827,479	0.22
Berkshire Hathaway, Inc. 0% 12/03/2025	EUR	361,000	360,260	0.09
Booking Holdings, Inc. 0.8% 10/03/2022	EUR	840,000	841,060	0.22
Booking Holdings, Inc. 0.1% 08/03/2025	EUR	136,000	136,062	0.04
Booking Holdings, Inc. 1.8% 03/03/2027	EUR	145,000	155,357	0.04
Capital One Financial Corp. 0.8% 12/06/2024	EUR	107,000	108,873	0.03
Citigroup, Inc., Reg. S, FRN 1.5% 24/07/2026	EUR	586,000	611,173	0.16
Comcast Corp. 0.25% 20/05/2027	EUR	1,659,000	1,646,700	0.43
Danaher Corp. 2.5% 30/03/2030	EUR	584,000	668,602	0.17
Dow Chemical Co. (The) 0.5% 15/03/2027	EUR	182,000	181,311	0.05
Emerson Electric Co. 0.375% 22/05/2024	EUR	118,000	119,120	0.03
General Mills, Inc. 0.45% 15/01/2026	EUR	370,000	372,467	0.10
Goldman Sachs Group, Inc. (The), Reg. S 2% 27/07/2023	EUR	1,116,000	1,153,711	0.30
JPMorgan Chase & Co., Reg. S, FRN 1.09% 11/03/2027	EUR	261,000	268,630	0.07
Kellogg Co. 1.25% 10/03/2025	EUR	900,000	930,267	0.24
McDonald's Corp., Reg. S 2.625% 11/06/2029	EUR	600,000	688,816	0.18
Molson Coors Beverage Co. 1.25% 15/07/2024	EUR	1,277,000	1,307,046	0.34
Procter & Gamble Co. (The) 0.5% 25/10/2024	EUR	1,083,000	1,102,713	0.29
Thermo Fisher Scientific, Inc. 2.375% 15/04/2032	EUR	192,000	219,886	0.06
Toyota Motor Credit Corp., Reg. S 0.25% 16/07/2026	EUR	1,022,000	1,022,586	0.27
			18,378,384	4.83
Total Bonds			342,019,398	89.82
Total Transferable securities and money market instruments admitted to an official exchange listing			342,019,398	89.82
Transferable securities and money market instruments dealt in on another regulated market				
Bonds				
<i>France</i>				
Cars Alliance Auto Leases France V FCT, Reg. S, FRN 'A' 0.137% 21/10/2036	EUR	1,200,000	1,210,010	0.32
			1,210,010	0.32

Schedule of Investments (continued)

Robeco All Strategy Euro Bonds

As at 31 December 2021

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments dealt in on another regulated market (continued)				
Bonds (continued)				
<i>Germany</i>				
RED & Black Auto Germany 7 UG, Reg. S, FRN 'A' 0.134% 15/10/2029	EUR	652,777	658,735	0.17
			658,735	0.17
<i>Luxembourg</i>				
Compartment VCL 31, Reg. S, FRN 'A' 0.137% 21/09/2026	EUR	395,774	397,560	0.10
Red & Black Auto Lease Germany SA-Compartment 3, Reg. S, FRN 'A' 0.134% 15/09/2031	EUR	525,998	527,839	0.14
			925,399	0.24
Total Bonds			2,794,144	0.73
Total Transferable securities and money market instruments dealt in on another regulated market			2,794,144	0.73
Units of authorised UCITS or other collective investment undertakings				
Collective Investment Schemes - UCITS				
<i>Luxembourg</i>				
Robeco European High Yield Bonds - ZH EUR [†]	EUR	123,178	20,805,719	5.46
			20,805,719	5.46
Total Collective Investment Schemes - UCITS			20,805,719	5.46
Total Units of authorised UCITS or other collective investment undertakings			20,805,719	5.46
Total Investments			365,619,261	96.01
Cash			14,030,175	3.68
Other assets/(liabilities)			1,151,437	0.31
Total net assets			380,800,873	100.00

[†] Related Party Fund.

Schedule of Investments (continued)

Robeco All Strategy Euro Bonds

As at 31 December 2021

Financial Futures Contracts

Security Description	Number of Contracts	Currency	Global Exposure EUR	Unrealised Gain/(Loss) EUR	% of Net Assets
US 2 Year Note, 31/03/2022	(294)	USD	(56,393,815)	60,903	0.02
Euro-Bobl, 08/03/2022	(419)	EUR	(55,827,560)	248,381	0.06
Euro-Bund, 08/03/2022	(56)	EUR	(9,596,720)	171,590	0.04
Euro-Buxl 30 Year Bond, 08/03/2022	(113)	EUR	(23,361,620)	1,239,391	0.33
Euro-OAT, 08/03/2022	(226)	EUR	(36,871,900)	637,320	0.17
Japan 10 Year Bond, 14/03/2022	(13)	JPY	(15,048,537)	41,694	0.01
Total Unrealised Gain on Financial Futures Contracts				2,399,279	0.63
US 5 Year Note, 31/03/2022	162	USD	17,220,380	(88,478)	(0.02)
Euro-Schatz, 08/03/2022	602	EUR	67,442,060	(102,657)	(0.03)
Long Gilt, 29/03/2022	(2)	GBP	(297,522)	(596)	–
US Ultra Bond, 22/03/2022	12	USD	2,069,557	(28,029)	(0.01)
Total Unrealised Loss on Financial Futures Contracts				(219,760)	(0.06)
Net Unrealised Gain on Financial Futures Contracts				2,179,519	0.57

Robeco All Strategy Euro Bonds

As at 31 December 2021

Forward Currency Exchange Contracts

Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Maturity Date	Counterparty	Unrealised Gain/(Loss) EUR	% of Net Assets
EUR	2,070,371	SEK	21,178,438	13/01/2022	HSBC	13,636	–
EUR	2,603,886	USD	2,945,110	13/01/2022	HSBC	14,557	0.01
EUR	14,320,304	USD	16,211,038	13/01/2022	J.P. Morgan	67,625	0.02
EUR	1,982,854	ZAR	35,846,700	13/01/2022	J.P. Morgan	10,601	–
GBP	580,000	EUR	682,239	13/01/2022	HSBC	8,428	–
MXN	28,259	EUR	1,157	13/01/2022	HSBC	55	–
Total Unrealised Gain on Forward Currency Exchange Contracts - Assets						114,902	0.03
CLP	42,730,920	USD	52,352	19/01/2022	HSBC	(2,017)	–
EUR	706,405	GBP	601,470	13/01/2022	HSBC	(9,828)	–
EUR	678,182	GBP	580,000	13/01/2022	J.P. Morgan	(12,484)	–
EUR	2,679	PLN	12,510	13/01/2022	HSBC	(49)	–
USD	11,623,181	CNY	74,400,000	19/01/2022	HSBC	(58,198)	(0.02)
USD	3,280,584	CNY	21,000,000	19/01/2022	Societe Generale	(16,561)	(0.01)
USD	2,799,110	EUR	2,467,765	13/01/2022	HSBC	(6,798)	–
USD	4,203,230	EUR	3,708,242	13/01/2022	J.P. Morgan	(12,778)	–
USD	4,765,532	IDR	68,693,785,788	19/01/2022	HSBC	(53,893)	(0.02)
Total Unrealised Loss on Forward Currency Exchange Contracts - Liabilities						(172,606)	(0.05)
Net Unrealised Loss on Forward Currency Exchange Contracts - Liabilities						(57,704)	(0.02)

Schedule of Investments (continued)

Robeco All Strategy Euro Bonds

As at 31 December 2021

Interest Rate Swap Contracts

Nominal Amount	Currency	Counterparty	Security Description	Maturity Date	Market Value EUR	% of Net Assets
380,000,000	JPY	Barclays	Pay fixed 0.471% Receive floating TONAR 1 day	02/12/2051	25,548	0.01
74,000,000	CNY	Barclays	Pay floating CNREPOFIX=CFXS 1 week Receive fixed 2.475%	05/08/2026	52,438	0.01
70,000,000	CNY	Barclays	Pay floating CNREPOFIX=CFXS 1 week Receive fixed 2.65%	21/10/2026	124,211	0.03
Total Market Value on Interest Rate Swap Contracts - Assets					202,197	0.05
47,664,000	EUR	Barclays	Pay floating EURIBOR 6 month Receive fixed (0.087)%	10/12/2026	(245,352)	(0.06)
Total Market Value on Interest Rate Swap Contracts - Liabilities					(245,352)	(0.06)
Net Market Value on Interest Rate Swap Contracts - Liabilities					(43,155)	(0.01)

Robeco All Strategy Euro Bonds

As at 31 December 2021

Credit Default Swap Contracts

Nominal Amount	Currency	Counterparty	Reference Entity	Buy/Sell	Interest (Paid)/ Received Rate	Maturity Date	Market Value EUR	% of Net Assets
14,300,000	USD	J.P. Morgan	CDX.NA.EM.36-V1	Buy	(1.00)%	20/12/2026	507,711	0.14
17,070,000	EUR	Citigroup	ITRAXX.EUROPE.SUB.FINANCIALS.36-V1	Buy	(1.00)%	20/12/2026	64,700	0.02
2,200,000	EUR	BNP Paribas	Standard Chartered plc 5.2% 26/01/2024	Buy	(1.00)%	20/12/2026	14,600	—
3,900,000	EUR	Barclays	Standard Chartered plc 5.2% 26/01/2024	Buy	(1.00)%	20/06/2027	48,018	0.01
Total Market Value on Credit Default Swap Contracts - Assets							635,029	0.17
5,170,000	USD	Citigroup	CDX.NA.HY.37-V1	Buy	(5.00)%	20/12/2026	(418,098)	(0.10)
13,600,000	USD	Citigroup	CDX.NA.IG.36-V1	Buy	(1.00)%	20/06/2026	(292,134)	(0.08)
11,570,000	USD	BNP Paribas	ITRAXX.ASIA.EX.JAPAN.IG.35-V1	Buy	(1.00)%	20/06/2026	(144,908)	(0.04)
12,100,000	USD	J.P. Morgan	ITRAXX.ASIA.EX.JAPAN.IG.35-V1	Buy	(1.00)%	20/06/2026	(151,546)	(0.04)
18,120,000	USD	J.P. Morgan	ITRAXX.ASIA.EX.JAPAN.IG.36-V1	Buy	(1.00)%	20/12/2026	(159,371)	(0.04)
9,500,000	USD	Barclays	Bank of China Ltd. 1.25% 24/06/2025	Buy	(1.00)%	20/12/2026	(174,043)	(0.05)
15,300,000	USD	J.P. Morgan	China Government Bond 7.5% 28/10/2027	Buy	(1.00)%	20/12/2026	(386,238)	(0.10)
5,200,000	USD	Barclays	Citic Ltd. 6.8% 17/01/2023	Buy	(1.00)%	20/12/2026	(37,757)	(0.01)
8,400,000	EUR	BNP Paribas	HSBC Holdings plc 6% 10/06/2019	Buy	(1.00)%	20/12/2026	(59,781)	(0.02)
4,400,000	USD	BNP Paribas	Industrial & Commercial Bank of China Ltd. 0% 14/12/2022	Buy	(1.00)%	20/12/2026	(77,039)	(0.02)
Total Market Value on Credit Default Swap Contracts - Liabilities							(1,900,915)	(0.50)
Net Market Value on Credit Default Swap Contracts - Liabilities							(1,265,886)	(0.33)

Schedule of Investments (continued)

Robeco European High Yield Bonds As at 31 December 2021

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing				
Bonds				
<i>Austria</i>				
ams AG, Reg. S 6% 31/07/2025	EUR	4,007,000	4,233,520	0.94
Erste Group Bank AG, Reg. S, FRN 6.5% Perpetual	EUR	800,000	881,617	0.19
Sappi Papier Holding GmbH, Reg. S 3.125% 15/04/2026	EUR	2,467,000	2,488,278	0.55
			<u>7,603,415</u>	<u>1.68</u>
<i>Belgium</i>				
Belfius Bank SA, FRN 5.348% Perpetual	EUR	1,500,000	1,555,821	0.35
Ontex Group NV, Reg. S 3.5% 15/07/2026	EUR	4,432,000	4,216,431	0.93
Solvay SA, Reg. S, FRN 2.5% 31/12/2164	EUR	3,100,000	3,161,839	0.70
Solvay SA, Reg. S, FRN 4.25% Perpetual	EUR	2,200,000	2,312,792	0.51
			<u>11,246,883</u>	<u>2.49</u>
<i>Denmark</i>				
DKT Finance ApS, Reg. S 7% 17/06/2023	EUR	2,524,000	2,556,725	0.57
TDC A/S, Reg. S 6.875% 23/02/2023	GBP	500,000	631,472	0.14
			<u>3,188,197</u>	<u>0.71</u>
<i>Finland</i>				
Nokia OYJ, Reg. S 2.375% 15/05/2025	EUR	499,000	524,257	0.12
Nokia OYJ, Reg. S 3.125% 15/05/2028	EUR	1,186,000	1,321,182	0.29
			<u>1,845,439</u>	<u>0.41</u>
<i>France</i>				
Accor SA, Reg. S 2.375% 29/11/2028	EUR	2,700,000	2,706,413	0.60
Accor SA, Reg. S, FRN 2.625% Perpetual	EUR	400,000	379,773	0.08
Accor SA, Reg. S, FRN 4.375% Perpetual	EUR	1,800,000	1,829,027	0.40
BNP Paribas SA, Reg. S, FRN 6.125% Perpetual	EUR	300,000	307,839	0.07
CAB SELAS, Reg. S 3.375% 01/02/2028	EUR	2,040,000	2,037,387	0.45
Chrome Bidco SASU, Reg. S 3.5% 31/05/2028	EUR	1,220,000	1,229,276	0.27
Chrome Holdco SASU, Reg. S 5% 31/05/2029	EUR	570,000	571,146	0.13
Crown European Holdings SA, Reg. S 2.625% 30/09/2024	EUR	3,751,000	3,891,038	0.86
Crown European Holdings SA, Reg. S 3.375% 15/05/2025	EUR	750,000	798,558	0.18
Crown European Holdings SA, Reg. S 2.875% 01/02/2026	EUR	2,700,000	2,850,549	0.63
Electricite de France SA, Reg. S, FRN 5.875% Perpetual	GBP	300,000	393,110	0.09
Electricite de France SA, Reg. S, FRN 6% Perpetual	GBP	500,000	647,575	0.14
Elior Group SA, Reg. S 3.75% 15/07/2026	EUR	756,000	774,525	0.17
Faurecia SE, Reg. S 3.125% 15/06/2026	EUR	3,697,000	3,789,775	0.84
Faurecia SE, Reg. S 2.375% 15/06/2027	EUR	3,944,000	3,953,860	0.88
Faurecia SE, Reg. S 3.75% 15/06/2028	EUR	432,000	451,295	0.10
Getlink SE, Reg. S 3.5% 30/10/2025	EUR	3,721,000	3,832,927	0.85
Iliad Holding SASU, Reg. S 5.125% 15/10/2026	EUR	1,700,000	1,775,974	0.39

Schedule of Investments (continued)

Robeco European High Yield Bonds

As at 31 December 2021

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Bonds (continued)				
<i>France (continued)</i>				
Iliad Holding SASU, Reg. S 5.625% 15/10/2028	EUR	2,100,000	2,209,631	0.49
Kapla Holding SAS, Reg. S 3.375% 15/12/2026	EUR	1,389,000	1,385,674	0.31
Loxam SAS, Reg. S 3.5% 03/05/2023	EUR	900,000	899,031	0.20
Loxam SAS, Reg. S 3.75% 15/07/2026	EUR	3,292,000	3,341,810	0.74
Paprec Holding SA, Reg. S 4% 31/03/2025	EUR	3,710,000	3,761,825	0.83
RCI Banque SA, Reg. S, FRN 2.625% 18/02/2030	EUR	200,000	200,526	0.04
Renault SA, Reg. S 1.25% 24/06/2025	EUR	3,500,000	3,435,424	0.76
Renault SA, Reg. S 2.5% 01/04/2028	EUR	1,600,000	1,592,770	0.35
Rubis Terminal Infra SAS, Reg. S 5.625% 15/05/2025	EUR	962,000	1,000,361	0.22
Solvay Finance SACA, Reg. S, FRN 5.425% Perpetual	EUR	1,250,000	1,349,137	0.30
Solvay Finance SACA, Reg. S, FRN 5.869% Perpetual	EUR	490,000	539,685	0.12
SPCM SA, Reg. S 2% 01/02/2026	EUR	900,000	904,033	0.20
SPCM SA, Reg. S 2.625% 01/02/2029	EUR	3,288,000	3,324,092	0.74
SPIE SA, Reg. S 2.625% 18/06/2026	EUR	3,600,000	3,732,953	0.83
Veolia Environnement SA, Reg. S, FRN 2.5% Perpetual	EUR	4,000,000	4,006,062	0.89
Verallia SA, Reg. S 1.625% 14/05/2028	EUR	1,700,000	1,739,768	0.39
Verallia SA, Reg. S 1.875% 10/11/2031	EUR	1,200,000	1,209,080	0.27
			66,851,909	14.81
<i>Germany</i>				
ADLER Real Estate AG, Reg. S 1.875% 27/04/2023	EUR	900,000	846,819	0.19
ADLER Real Estate AG, Reg. S 3% 27/04/2026	EUR	1,500,000	1,376,771	0.30
APCOA Parking Holdings GmbH, Reg. S 4.625% 15/01/2027	EUR	1,121,000	1,110,355	0.25
CeramTec BondCo GmbH, Reg. S 5.25% 15/12/2025	EUR	2,350,000	2,378,089	0.53
Cheplapharm Arzneimittel GmbH, Reg. S 3.5% 11/02/2027	EUR	1,675,000	1,703,074	0.38
Commerzbank AG, Reg. S, FRN 6.125% Perpetual	EUR	2,000,000	2,179,011	0.48
Deutsche Bank AG, Reg. S 4.5% 19/05/2026	EUR	1,800,000	2,059,252	0.46
Deutsche Bank AG, Reg. S, FRN 4.5% 31/12/2164	EUR	2,200,000	2,220,170	0.49
IHO Verwaltungs GmbH, Reg. S 3.625% 15/05/2025	EUR	2,375,000	2,405,338	0.53
IHO Verwaltungs GmbH, Reg. S 3.75% 15/09/2026	EUR	1,993,000	2,024,260	0.45
IHO Verwaltungs GmbH, Reg. S, FRN 3.875% 15/05/2027	EUR	1,267,000	1,292,700	0.29
Infineon Technologies AG, Reg. S, FRN 2.875% Perpetual	EUR	1,300,000	1,347,304	0.30
Infineon Technologies AG, Reg. S, FRN 3.625% Perpetual	EUR	3,300,000	3,594,814	0.80
Kaefer Isoliertechnik GmbH & Co. KG, Reg. S 5.5% 10/01/2024	EUR	3,000,000	3,024,633	0.67
Nidda Healthcare Holding GmbH, Reg. S 3.5% 30/09/2024	EUR	3,500,000	3,498,338	0.77
Schaeffler AG, Reg. S 2.875% 26/03/2027	EUR	2,300,000	2,492,069	0.55
SGL Carbon SE, Reg. S 4.625% 30/09/2024	EUR	4,000,000	4,053,026	0.90
WEPA Hygieneprodukte GmbH, Reg. S 2.875% 15/12/2027	EUR	2,000,000	1,896,441	0.42
ZF Finance GmbH, Reg. S 2% 06/05/2027	EUR	1,100,000	1,099,601	0.24
ZF Finance GmbH, Reg. S 2.25% 03/05/2028	EUR	200,000	199,313	0.04
ZF Finance GmbH, Reg. S 3.75% 21/09/2028	EUR	700,000	754,248	0.17
			41,555,626	9.21

Schedule of Investments (continued)

Robeco European High Yield Bonds As at 31 December 2021

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Bonds (continued)				
<i>Ireland</i>				
AIB Group plc, Reg. S, FRN 1.875% 19/11/2029	EUR	348,000	354,291	0.08
AIB Group plc, Reg. S, FRN 5.25% Perpetual	EUR	1,000,000	1,061,796	0.23
AIB Group plc, Reg. S, FRN 6.25% Perpetual	EUR	813,000	900,693	0.20
eircom Finance DAC, Reg. S 3.5% 15/05/2026	EUR	5,320,000	5,400,689	1.19
eircom Finance DAC, Reg. S 2.625% 15/02/2027	EUR	2,007,000	1,971,661	0.44
James Hardie International Finance DAC, Reg. S 3.625% 01/10/2026	EUR	830,000	843,712	0.19
			<u>10,532,842</u>	<u>2.33</u>
<i>Italy</i>				
Aeroporti di Roma SpA 5.441% 20/02/2023	GBP	2,000,000	2,481,816	0.55
Assicurazioni Generali SpA, Reg. S, FRN 4.596% Perpetual	EUR	1,000,000	1,111,283	0.25
Atlantia SpA, Reg. S 1.625% 03/02/2025	EUR	3,300,000	3,350,709	0.74
Autostrade per l'Italia SpA 1.625% 12/06/2023	EUR	1,440,000	1,458,620	0.32
Autostrade per l'Italia SpA, Reg. S 1.75% 26/06/2026	EUR	2,443,000	2,512,740	0.56
IMA Industria Macchine Automatiche SpA, Reg. S 3.75% 15/01/2028	EUR	2,330,000	2,312,293	0.51
Intesa Sanpaolo SpA, Reg. S 3.928% 15/09/2026	EUR	2,000,000	2,203,335	0.49
Intesa Sanpaolo SpA, Reg. S, FRN 4.125% Perpetual	EUR	776,000	756,387	0.17
Intesa Sanpaolo Vita SpA, Reg. S 2.375% 22/12/2030	EUR	1,800,000	1,758,621	0.39
Telecom Italia SpA, Reg. S 4% 11/04/2024	EUR	7,960,000	8,341,623	1.85
UniCredit SpA, Reg. S, FRN 4.875% 20/02/2029	EUR	840,000	901,637	0.20
UniCredit SpA, Reg. S, FRN 2% 23/09/2029	EUR	1,000,000	1,007,952	0.22
UniCredit SpA, Reg. S, FRN 6.625% Perpetual	EUR	1,000,000	1,058,515	0.23
UnipolSai Assicurazioni SpA, Reg. S 3.875% 01/03/2028	EUR	2,300,000	2,487,001	0.55
UnipolSai Assicurazioni SpA, Reg. S, FRN 6.375% Perpetual	EUR	400,000	454,781	0.10
			<u>32,197,313</u>	<u>7.13</u>
<i>Japan</i>				
SoftBank Group Corp., Reg. S 3.375% 06/07/2029	EUR	2,400,000	2,236,017	0.50
			<u>2,236,017</u>	<u>0.50</u>
<i>Jersey</i>				
Adient Global Holdings Ltd., Reg. S 3.5% 15/08/2024	EUR	4,838,000	4,891,118	1.09
Avis Budget Finance plc, Reg. S 4.75% 30/01/2026	EUR	3,290,000	3,355,939	0.74
Wheel Bidco Ltd., Reg. S 6.75% 15/07/2026	GBP	1,784,000	2,084,676	0.46
			<u>10,331,733</u>	<u>2.29</u>
<i>Luxembourg</i>				
Aramark International Finance Sarl, Reg. S 3.125% 01/04/2025	EUR	2,640,000	2,651,377	0.59
ARD Finance SA, Reg. S, FRN 5% 30/06/2027	EUR	3,350,000	3,437,801	0.76
BK LC Lux Finco1 Sarl, Reg. S 5.25% 30/04/2029	EUR	1,990,000	2,059,258	0.46
Consolidated Energy Finance SA, Reg. S 5% 15/10/2028	EUR	3,784,000	3,607,037	0.80

Schedule of Investments (continued)

Robeco European High Yield Bonds As at 31 December 2021

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Bonds (continued)				
<i>Luxembourg (continued)</i>				
Dana Financing Luxembourg Sarl, Reg. S 3% 15/07/2029	EUR	1,240,000	1,253,217	0.28
Holcim Finance Luxembourg SA, Reg. S, FRN 3% Perpetual	EUR	940,000	968,554	0.21
Kleopatra Finco Sarl, Reg. S 4.25% 01/03/2026	EUR	1,229,000	1,186,301	0.26
Kleopatra Holdings 2 SCA, Reg. S 6.5% 01/09/2026	EUR	2,238,000	2,050,847	0.45
Lincoln Financing SARL, Reg. S 3.625% 01/04/2024	EUR	2,450,000	2,468,396	0.55
Selecta Group FinCo. S.A. 12% 01/10/2026	EUR	318,016	249,684	0.06
Selecta Group FinCo. S.A. 12% 01/10/2026	EUR	636,032	502,917	0.11
			<u>20,435,389</u>	<u>4.53</u>
<i>Mexico</i>				
Nemak SAB de CV, Reg. S 2.25% 20/07/2028	EUR	3,100,000	2,987,780	0.66
			<u>2,987,780</u>	<u>0.66</u>
<i>Netherlands</i>				
Axalta Coating Systems Dutch Holding B BV, Reg. S 3.75% 15/01/2025	EUR	3,000,000	3,017,865	0.67
Darling Global Finance BV, Reg. S 3.625% 15/05/2026	EUR	2,000,000	2,032,754	0.45
Energizer Gamma Acquisition BV, Reg. S 3.5% 30/06/2029	EUR	1,605,000	1,551,307	0.34
Goodyear Europe BV, Reg. S 2.75% 15/08/2028	EUR	2,098,000	2,132,139	0.47
Koninklijke KPN NV, Reg. S 5.75% 17/09/2029	GBP	1,500,000	2,158,663	0.48
Koninklijke KPN NV, Reg. S, FRN 7% 28/03/2073	USD	2,300,000	2,124,409	0.47
LeasePlan Corp. NV, Reg. S, FRN 7.375% Perpetual	EUR	1,768,000	1,952,279	0.43
LKQ European Holdings BV, Reg. S 4.125% 01/04/2028	EUR	2,700,000	2,849,326	0.63
Naturgy Finance BV, Reg. S, FRN 2.374% Perpetual	EUR	3,500,000	3,508,750	0.78
NN Group NV, Reg. S, FRN 4.5% Perpetual	EUR	1,500,000	1,692,636	0.38
OI European Group BV, Reg. S 3.125% 15/11/2024	EUR	4,081,000	4,193,037	0.93
Q-Park Holding I BV, Reg. S 2% 01/03/2027	EUR	2,605,000	2,459,295	0.55
Repsol International Finance BV, Reg. S, FRN 4.5% 25/03/2075	EUR	1,400,000	1,502,831	0.33
Selecta Group BV, Reg. S, FRN 8% 01/04/2026	EUR	1,940,823	1,969,359	0.44
Selecta Group BV, Reg. S, FRN 10% 01/07/2026	EUR	910,435	901,428	0.20
Sigma Holdco BV, Reg. S 5.75% 15/05/2026	EUR	1,975,000	1,819,581	0.40
Telefonica Europe BV, Reg. S, FRN 3.875% Perpetual	EUR	5,800,000	6,147,992	1.36
Telefonica Europe BV, Reg. S, FRN 5.875% Perpetual	EUR	3,100,000	3,399,293	0.75
Titan Holdings II BV, Reg. S 5.125% 15/07/2029	EUR	1,321,000	1,312,133	0.29
Trivium Packaging Finance BV, Reg. S 3.75% 15/08/2026	EUR	1,630,000	1,652,781	0.37
Volkswagen International Finance NV, Reg. S, FRN 3.875% Perpetual	EUR	1,000,000	1,085,883	0.24
Volkswagen International Finance NV, Reg. S, FRN 3.875% Perpetual	EUR	1,100,000	1,195,665	0.26
ZF Europe Finance BV, Reg. S 2% 23/02/2026	EUR	4,700,000	4,723,750	1.05
ZF Europe Finance BV, Reg. S 2.5% 23/10/2027	EUR	2,400,000	2,434,633	0.54
ZF Europe Finance BV, Reg. S 3% 23/10/2029	EUR	400,000	413,210	0.09
Ziggo Bond Co. BV, Reg. S 3.375% 28/02/2030	EUR	1,924,000	1,875,898	0.42
Ziggo BV, Reg. S 4.25% 15/01/2027	EUR	880,000	897,666	0.20

Schedule of Investments (continued)

Robeco European High Yield Bonds

As at 31 December 2021

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Bonds (continued)				
<i>Netherlands (continued)</i>				
			61,004,563	13.52
<i>Portugal</i>				
Banco Comercial Portugues SA, Reg. S, FRN 1.75% 07/04/2028	EUR	2,200,000	2,109,109	0.47
EDP - Energias de Portugal SA, Reg. S, FRN 4.496% 30/04/2079	EUR	5,000,000	5,342,715	1.18
			7,451,824	1.65
<i>Spain</i>				
CaixaBank SA, Reg. S, FRN 3.75% 15/02/2029	EUR	1,900,000	2,014,777	0.45
Cellnex Finance Co. SA, Reg. S 1.25% 15/01/2029	EUR	3,400,000	3,243,800	0.72
Cellnex Finance Co. SA, Reg. S 2% 15/02/2033	EUR	1,800,000	1,710,807	0.38
El Corte Ingles SA, Reg. S 3.625% 15/03/2024	EUR	2,299,000	2,353,457	0.52
Grifols Escrow Issuer SA, Reg. S 3.875% 15/10/2028	EUR	3,200,000	3,213,483	0.71
Grupo Antolin-Irausa SA, Reg. S 3.5% 30/04/2028	EUR	1,050,000	989,464	0.22
International Consolidated Airlines Group SA, Reg. S 2.75% 25/03/2025	EUR	1,300,000	1,270,750	0.28
NH Hotel Group SA, Reg. S 4% 02/07/2026	EUR	2,090,000	2,078,525	0.46
			16,875,063	3.74
<i>Supranational</i>				
Ardagh Packaging Finance plc, Reg. S 2.125% 15/08/2026	EUR	960,000	940,383	0.21
Ardagh Packaging Finance plc, Reg. S 2.125% 15/08/2026	EUR	3,506,000	3,433,217	0.76
Ardagh Packaging Finance plc, Reg. S 4.75% 15/07/2027	GBP	350,000	417,102	0.09
			4,790,702	1.06
<i>Sweden</i>				
Dometic Group AB, Reg. S 2% 29/09/2028	EUR	3,090,000	3,034,615	0.67
			3,034,615	0.67
<i>United Kingdom</i>				
Anglian Water Osprey Financing plc, Reg. S 5% 30/04/2023	GBP	3,200,000	3,945,552	0.87
Anglian Water Osprey Financing plc, Reg. S 4% 08/03/2026	GBP	841,000	1,073,391	0.24
Centrica plc, Reg. S, FRN 5.25% 10/04/2075	GBP	1,200,000	1,509,642	0.34
EC Finance plc, Reg. S 3% 15/10/2026	EUR	1,550,000	1,585,592	0.35
FCE Bank plc, Reg. S 1.615% 11/05/2023	EUR	2,800,000	2,853,085	0.63
GKN Holdings Ltd., Reg. S 4.625% 12/05/2032	GBP	2,121,000	2,699,424	0.60
INEOS Finance plc, Reg. S 2.125% 15/11/2025	EUR	1,815,000	1,812,638	0.40
INEOS Quattro Finance 1 plc, Reg. S 3.75% 15/07/2026	EUR	295,000	296,153	0.07
INEOS Quattro Finance 2 plc, Reg. S 2.5% 15/01/2026	EUR	551,000	547,727	0.12
Nomad Foods Bondco plc, Reg. S 2.5% 24/06/2028	EUR	5,065,000	5,065,646	1.12
Pinewood Finance Co. Ltd., Reg. S 3.25% 30/09/2025	GBP	1,236,000	1,474,358	0.33

Schedule of Investments (continued)

Robeco European High Yield Bonds

As at 31 December 2021

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Bonds (continued)				
<i>United Kingdom (continued)</i>				
Pinewood Finance Co. Ltd., Reg. S 3.625% 15/11/2027	GBP	1,500,000	1,779,457	0.39
Rolls-Royce plc, Reg. S 5.75% 15/10/2027	GBP	1,424,000	1,887,857	0.42
Tesco Property Finance 6 plc, Reg. S 5.411% 13/07/2044	GBP	1	2	–
Thames Water Kemble Finance plc, Reg. S 4.625% 19/05/2026	GBP	1,040,000	1,264,425	0.28
Travis Perkins plc, Reg. S 3.75% 17/02/2026	GBP	1,800,000	2,216,601	0.49
Virgin Media Secured Finance plc, Reg. S 5% 15/04/2027	GBP	1,500,000	1,839,640	0.41
Vmed O2 UK Financing I plc, Reg. S 4% 31/01/2029	GBP	2,538,000	2,962,401	0.66
Vmed O2 UK Financing I plc, Reg. S 3.25% 31/01/2031	EUR	2,188,000	2,172,345	0.48
Vmed O2 UK Financing I plc, Reg. S 4.5% 15/07/2031	GBP	200,000	237,694	0.05
Vodafone Group plc, Reg. S, FRN 4.875% 03/10/2078	GBP	1,330,000	1,673,031	0.37
Vodafone Group plc, Reg. S, FRN 3% 27/08/2080	EUR	3,922,000	3,953,782	0.88
			<u>42,850,443</u>	<u>9.50</u>
<i>United States of America</i>				
Ball Corp. 4.375% 15/12/2023	EUR	3,430,000	3,698,173	0.82
Belden, Inc., Reg. S 4.125% 15/10/2026	EUR	1,826,000	1,861,192	0.41
Belden, Inc., Reg. S 3.375% 15/07/2027	EUR	2,280,000	2,309,063	0.51
Belden, Inc., Reg. S 3.875% 15/03/2028	EUR	940,000	968,194	0.21
Berry Global, Inc., Reg. S 1.5% 15/01/2027	EUR	4,315,000	4,398,171	0.97
Catalent Pharma Solutions, Inc., Reg. S 2.375% 01/03/2028	EUR	2,300,000	2,297,478	0.51
Cogent Communications Group, Inc., Reg. S 4.375% 30/06/2024	EUR	4,260,000	4,322,626	0.96
Graphic Packaging International LLC, Reg. S 2.625% 01/02/2029	EUR	1,820,000	1,853,890	0.41
IQVIA, Inc., Reg. S 2.875% 15/06/2028	EUR	3,050,000	3,130,579	0.69
IQVIA, Inc., Reg. S 2.25% 15/03/2029	EUR	2,421,000	2,413,227	0.53
Kraton Polymers LLC, Reg. S 5.25% 15/05/2026	EUR	2,400,000	2,464,247	0.55
Mauser Packaging Solutions Holding Co., Reg. S 4.75% 15/04/2024	EUR	1,000,000	999,350	0.22
MPT Operating Partnership LP, REIT 3.325% 24/03/2025	EUR	2,330,000	2,511,206	0.56
MPT Operating Partnership LP, REIT 3.692% 05/06/2028	GBP	1,000,000	1,245,294	0.28
Netflix, Inc. 3.625% 15/05/2027	EUR	4,130,000	4,742,377	1.05
Netflix, Inc. 4.625% 15/05/2029	EUR	2,790,000	3,483,699	0.77
Netflix, Inc., Reg. S 3.875% 15/11/2029	EUR	2,737,000	3,303,789	0.73
Netflix, Inc., Reg. S 3.625% 15/06/2030	EUR	800,000	952,680	0.21
Olympus Water US Holding Corp., Reg. S 3.875% 01/10/2028	EUR	2,600,000	2,606,865	0.58
Olympus Water US Holding Corp., Reg. S 5.375% 01/10/2029	EUR	1,578,000	1,523,631	0.34
Organon & Co., Reg. S 2.875% 30/04/2028	EUR	1,560,000	1,571,335	0.35
Primo Water Holdings, Inc., Reg. S 3.875% 31/10/2028	EUR	5,700,000	5,818,946	1.29
Silgan Holdings, Inc. 3.25% 15/03/2025	EUR	3,950,000	3,967,764	0.88
Silgan Holdings, Inc. 2.25% 01/06/2028	EUR	1,231,000	1,221,649	0.27
Spectrum Brands, Inc., Reg. S 4% 01/10/2026	EUR	2,296,000	2,340,165	0.52
Standard Industries, Inc., Reg. S 2.25% 21/11/2026	EUR	3,535,000	3,462,102	0.77
Time Warner Cable LLC 5.75% 02/06/2031	GBP	500,000	745,545	0.17
UGI International LLC, Reg. S 2.5% 01/12/2029	EUR	3,312,000	3,267,693	0.72
WMG Acquisition Corp., Reg. S 2.25% 15/08/2031	EUR	3,774,000	3,727,841	0.83

Schedule of Investments (continued)

Robeco European High Yield Bonds

As at 31 December 2021

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Bonds (continued)				
<i>United States of America (continued)</i>				
ZF North America Capital, Inc., Reg. S 2.75% 27/04/2023	EUR	1,300,000	1,337,534	0.30
			78,546,305	17.41
Total Bonds			425,566,058	94.30
Convertible Bonds				
<i>Luxembourg</i>				
Mitsubishi UFJ Investor Services & Banking Luxembourg SA, FRN 3.957% 15/12/2050	EUR	800,000	420,310	0.09
			420,310	0.09
<i>Spain</i>				
Cellnex Telecom SA, Reg. S 0.75% 20/11/2031	EUR	5,500,000	5,391,691	1.20
			5,391,691	1.20
Total Convertible Bonds			5,812,001	1.29
Total Transferable securities and money market instruments admitted to an official exchange listing			431,378,059	95.59
Transferable securities and money market instruments dealt in on another regulated market				
Bonds				
<i>United Kingdom</i>				
Virgin Media Secured Finance plc, Reg. S 4.125% 15/08/2030	GBP	2,100,000	2,468,970	0.55
			2,468,970	0.55
<i>United States of America</i>				
Kraft Heinz Foods Co. 3.875% 15/05/2027	USD	1,250,000	1,187,412	0.26
			1,187,412	0.26
Total Bonds			3,656,382	0.81
Total Transferable securities and money market instruments dealt in on another regulated market			3,656,382	0.81
Total Investments			435,034,441	96.40
Cash			11,515,067	2.55
Other assets/(liabilities)			4,710,864	1.05
Total net assets			451,260,372	100.00

Schedule of Investments (continued)

Robeco European High Yield Bonds

As at 31 December 2021

Financial Futures Contracts

Security Description	Number of Contracts	Currency	Global Exposure EUR	Unrealised Gain/(Loss) EUR	% of Net Assets
Euro-Bund, 08/03/2022	(33)	EUR	(5,655,210)	101,640	0.02
Total Unrealised Gain on Financial Futures Contracts				101,640	0.02
Net Unrealised Gain on Financial Futures Contracts				101,640	0.02

Robeco European High Yield Bonds

As at 31 December 2021

Forward Currency Exchange Contracts

Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Maturity Date	Counterparty	Unrealised Gain/(Loss) EUR	% of Net Assets
CHF	64,711	EUR	62,005	13/01/2022	J.P. Morgan	451	—
CHF	8,239,162	EUR	7,910,682	13/01/2022	Rabobank	41,398	0.01
EUR	76,414	USD	86,200	13/01/2022	BNP Paribas	628	—
EUR	1,292	USD	1,455	13/01/2022	HSBC	13	—
EUR	3,252,498	USD	3,686,652	13/01/2022	J.P. Morgan	11,208	—
GBP	8,851,238	EUR	10,395,445	13/01/2022	HSBC	144,642	0.03
GBP	1,512,750	EUR	1,769,358	13/01/2022	J.P. Morgan	32,030	0.01
GBP	7,090	USD	9,382	13/01/2022	J.P. Morgan	194	—
Total Unrealised Gain on Forward Currency Exchange Contracts - Assets						230,564	0.05
CHF	775	EUR	748	13/01/2022	Barclays	—	—
CHF	21,043	GBP	17,232	13/01/2022	Barclays	(210)	—
EUR	1,294,325	CHF	1,348,070	13/01/2022	Rabobank	(6,773)	—
EUR	46,255,092	GBP	39,384,000	13/01/2022	HSBC	(643,519)	(0.15)
EUR	3,396,493	GBP	2,896,211	13/01/2022	J.P. Morgan	(52,326)	(0.01)
USD	1,081	EUR	954	13/01/2022	HSBC	(4)	—
USD	717,608	EUR	633,098	13/01/2022	J.P. Morgan	(2,180)	—
USD	384	GBP	284	13/01/2022	J.P. Morgan	—	—
Total Unrealised Loss on Forward Currency Exchange Contracts - Liabilities						(705,012)	(0.16)
Net Unrealised Loss on Forward Currency Exchange Contracts - Liabilities						(474,448)	(0.11)

Schedule of Investments (continued)

RobecoSAM Euro SDG Credits

As at 31 December 2021

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing				
Bonds				
<i>Australia</i>				
APT Pipelines Ltd., Reg. S 2% 15/07/2030	EUR	2,900,000	3,069,241	0.32
APT Pipelines Ltd., Reg. S 1.25% 15/03/2033	EUR	7,656,000	7,421,473	0.78
National Australia Bank Ltd., Reg. S 0.35% 07/09/2022	EUR	4,425,000	4,450,267	0.47
Telstra Corp. Ltd., Reg. S 3.75% 16/05/2022	EUR	2,665,000	2,705,197	0.29
			<u>17,646,178</u>	<u>1.86</u>
<i>Austria</i>				
Erste Group Bank AG, Reg. S, FRN 1% 10/06/2030	EUR	1,900,000	1,910,523	0.20
Raiffeisen Bank International AG, Reg. S 0.25% 22/01/2025	EUR	5,400,000	5,418,741	0.57
Raiffeisen Bank International AG, Reg. S 0.375% 25/09/2026	EUR	2,300,000	2,308,529	0.24
Raiffeisen Bank International AG, Reg. S, FRN 2.875% 18/06/2032	EUR	2,000,000	2,149,360	0.23
			<u>11,787,153</u>	<u>1.24</u>
<i>Belgium</i>				
Argenta Spaarbank NV, Reg. S 1% 06/02/2024	EUR	5,400,000	5,508,460	0.58
Argenta Spaarbank NV, Reg. S 1% 13/10/2026	EUR	5,400,000	5,502,990	0.58
Belfius Bank SA, Reg. S 0.75% 12/09/2022	EUR	2,400,000	2,418,744	0.26
Belfius Bank SA, Reg. S 0% 28/08/2026	EUR	2,100,000	2,072,195	0.22
Belfius Bank SA, Reg. S 0.125% 08/02/2028	EUR	6,900,000	6,746,166	0.71
Belfius Bank SA, Reg. S, FRN 1.625% 15/03/2028	EUR	4,600,000	4,657,980	0.49
Elia Transmission Belgium SA, Reg. S 1.375% 14/01/2026	EUR	3,800,000	3,977,523	0.42
KBC Group NV, Reg. S 1.125% 25/01/2024	EUR	4,700,000	4,820,175	0.51
KBC Group NV, Reg. S, FRN 0.125% 14/01/2029	EUR	7,900,000	7,695,123	0.81
KBC Group NV, Reg. S, FRN 1.625% 18/09/2029	EUR	2,900,000	2,986,105	0.31
			<u>46,385,461</u>	<u>4.89</u>
<i>Denmark</i>				
Nykredit Realkredit A/S, Reg. S 0.25% 13/01/2026	EUR	6,512,000	6,469,424	0.68
Nykredit Realkredit A/S, Reg. S 0.375% 17/01/2028	EUR	3,072,000	2,996,872	0.32
Nykredit Realkredit A/S, Reg. S, FRN 2.75% 17/11/2027	EUR	3,056,000	3,126,038	0.33
Orsted A/S, Reg. S, FRN 1.5% 18/02/3021	EUR	4,027,000	3,963,711	0.42
			<u>16,556,045</u>	<u>1.75</u>
<i>Finland</i>				
Nordea Bank Abp, Reg. S 1% 22/02/2023	EUR	2,922,000	2,967,374	0.31
Nordea Bank Abp, Reg. S 0.375% 28/05/2026	EUR	16,643,000	16,870,487	1.78
UPM-Kymmene OYJ, Reg. S 0.125% 19/11/2028	EUR	9,616,000	9,377,874	0.99
			<u>29,215,735</u>	<u>3.08</u>
<i>France</i>				
Accor SA, Reg. S 2.375% 29/11/2028	EUR	6,500,000	6,515,439	0.69

Schedule of Investments (continued)

RobecoSAM Euro SDG Credits

As at 31 December 2021

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Bonds (continued)				
<i>France (continued)</i>				
Accor SA, Reg. S, FRN 4.375% Perpetual	EUR	2,500,000	2,540,316	0.27
Air Liquide Finance SA, Reg. S 0.625% 20/06/2030	EUR	2,800,000	2,867,023	0.30
Air Liquide Finance SA, Reg. S 0.375% 27/05/2031	EUR	2,700,000	2,700,161	0.28
Banque Federative du Credit Mutuel SA, Reg. S 0.01% 11/05/2026	EUR	4,300,000	4,250,025	0.45
Banque Federative du Credit Mutuel SA, Reg. S 1.25% 03/06/2030	EUR	6,900,000	7,157,189	0.75
BNP Paribas Cardif SA, Reg. S, FRN 4.032% Perpetual	EUR	4,100,000	4,584,476	0.48
BNP Paribas SA, Reg. S 1.5% 25/05/2028	EUR	3,329,000	3,573,939	0.38
BPCE SA, Reg. S 0.875% 31/01/2024	EUR	4,500,000	4,584,336	0.48
BPCE SA, Reg. S 1% 15/07/2024	EUR	4,500,000	4,617,616	0.49
BPCE SA, Reg. S 1% 01/04/2025	EUR	4,200,000	4,311,320	0.45
BPCE SA, Reg. S, FRN 0.5% 15/09/2027	EUR	5,300,000	5,279,433	0.56
Carrefour SA, Reg. S 1% 17/05/2027	EUR	3,000,000	3,077,640	0.32
CNP Assurances, Reg. S 0.375% 08/03/2028	EUR	2,400,000	2,316,113	0.24
CNP Assurances, Reg. S, FRN 4% Perpetual	EUR	3,300,000	3,616,407	0.38
Credit Agricole Assurances SA, Reg. S, FRN 4.25% Perpetual	EUR	2,400,000	2,631,768	0.28
Credit Agricole SA 0.125% 09/12/2027	EUR	5,900,000	5,766,720	0.61
Credit Agricole SA, Reg. S, FRN 1.625% 05/06/2030	EUR	2,200,000	2,266,231	0.24
Danone SA, Reg. S 1.25% 30/05/2024	EUR	2,000,000	2,063,455	0.22
Electricite de France SA, Reg. S 1% 29/11/2033	EUR	3,000,000	2,974,850	0.31
Orange SA, Reg. S 1.125% 15/07/2024	EUR	2,500,000	2,570,496	0.27
Orange SA, Reg. S 1.25% 07/07/2027	EUR	2,600,000	2,731,110	0.29
PSA Banque France SA, Reg. S 0% 22/01/2025	EUR	3,600,000	3,576,710	0.38
Societe Generale SA, Reg. S 0.125% 18/02/2028	EUR	7,000,000	6,851,278	0.72
Veolia Environnement SA, Reg. S, FRN 2.5% Perpetual	EUR	8,100,000	8,112,276	0.86
WPP Finance SA, Reg. S 2.25% 22/09/2026	EUR	3,419,000	3,746,772	0.40
			105,283,099	11.10

Germany

Allianz SE, Reg. S, FRN 2.625% 31/12/2164	EUR	2,400,000	2,381,995	0.25
Bundesobligation, Reg. S 0% 08/04/2022	EUR	9,589,000	9,606,939	1.01
Bundesrepublik Deutschland, Reg. S 2% 04/01/2022	EUR	6,546,000	6,546,000	0.69
Bundesrepublik Deutschland, Reg. S 1.75% 04/07/2022	EUR	9,385,000	9,506,023	1.00
Bundesrepublik Deutschland, Reg. S 1.5% 04/09/2022	EUR	9,397,000	9,545,334	1.01
Commerzbank AG, Reg. S 0.1% 11/09/2025	EUR	6,317,000	6,285,979	0.66
Commerzbank AG, Reg. S 0.375% 01/09/2027	EUR	4,793,000	4,772,324	0.50
Commerzbank AG, Reg. S 1.5% 28/08/2028	EUR	1,838,000	1,968,357	0.21
Daimler AG, Reg. S 0.75% 10/09/2030	EUR	2,840,000	2,918,899	0.31
Deutsche Bank AG, Reg. S, FRN 5.625% 19/05/2031	EUR	11,700,000	13,715,569	1.44
Eurogrid GmbH, Reg. S 1.113% 15/05/2032	EUR	2,800,000	2,906,582	0.31
Fresenius Medical Care AG & Co. KGaA, Reg. S 1.25% 29/11/2029	EUR	3,630,000	3,761,721	0.40
Fresenius SE & Co. KGaA, Reg. S 2.875% 15/02/2029	EUR	2,653,000	3,027,610	0.32
Landesbank Baden-Wuerttemberg, Reg. S 0.375% 24/05/2024	EUR	5,500,000	5,553,739	0.58

Schedule of Investments (continued)

RobecoSAM Euro SDG Credits

As at 31 December 2021

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Bonds (continued)				
<i>Germany (continued)</i>				
Vonovia SE, Reg. S 0% 01/09/2023	EUR	2,800,000	2,807,072	0.30
			85,304,143	8.99
<i>Ireland</i>				
AIB Group plc, Reg. S, FRN 2.875% 30/05/2031	EUR	4,200,000	4,429,972	0.47
Bank of Ireland Group plc, Reg. S, FRN 0.375% 10/05/2027	EUR	8,307,000	8,197,921	0.86
Bank of Ireland Group plc, Reg. S, FRN 1.375% 11/08/2031	EUR	2,664,000	2,633,747	0.28
Johnson Controls International plc 1% 15/09/2023	EUR	5,372,000	5,463,428	0.57
Johnson Controls International plc 0.375% 15/09/2027	EUR	2,662,000	2,636,966	0.28
			23,362,034	2.46
<i>Italy</i>				
FCA Bank SpA, Reg. S 0% 16/04/2024	EUR	6,725,000	6,706,479	0.71
UniCredit SpA, Reg. S, FRN 2.731% 15/01/2032	EUR	6,657,000	6,797,115	0.71
			13,503,594	1.42
<i>Japan</i>				
Mitsubishi UFJ Financial Group, Inc., Reg. S 0.98% 09/10/2023	EUR	2,255,000	2,300,269	0.24
			2,300,269	0.24
<i>Luxembourg</i>				
DH Europe Finance II Sarl 0.75% 18/09/2031	EUR	3,991,000	3,972,575	0.42
DH Europe Finance II Sarl 1.35% 18/09/2039	EUR	5,847,000	5,833,709	0.61
DH Europe Finance Sarl 1.2% 30/06/2027	EUR	2,597,000	2,714,964	0.29
Medtronic Global Holdings SCA 0% 15/03/2023	EUR	10,834,000	10,872,569	1.15
Medtronic Global Holdings SCA 1.5% 02/07/2039	EUR	3,329,000	3,427,404	0.36
Nestle Finance International Ltd., Reg. S 0% 12/11/2024	EUR	3,271,000	3,281,896	0.35
Nestle Finance International Ltd., Reg. S 0% 03/12/2025	EUR	5,266,000	5,258,207	0.55
Nestle Finance International Ltd., Reg. S 1.125% 01/04/2026	EUR	6,258,000	6,530,337	0.69
			41,891,661	4.42
<i>Mexico</i>				
America Movil SAB de CV 1.5% 10/03/2024	EUR	7,332,000	7,546,461	0.79
America Movil SAB de CV 0.75% 26/06/2027	EUR	5,251,000	5,306,398	0.56
			12,852,859	1.35
<i>Netherlands</i>				
Achmea BV, Reg. S, FRN 6% 04/04/2043	EUR	2,595,000	2,777,913	0.29
Aegon NV, Reg. S 1% 08/12/2023	EUR	2,601,000	2,665,816	0.28
ASR Nederland NV, Reg. S, FRN 5.125% 29/09/2045	EUR	1,934,000	2,238,807	0.24

Schedule of Investments (continued)

RobecoSAM Euro SDG Credits

As at 31 December 2021

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Bonds (continued)				
<i>Netherlands (continued)</i>				
ASR Nederland NV, Reg. S, FRN 3.375% 02/05/2049	EUR	5,792,000	6,379,616	0.67
Athora Netherlands NV, Reg. S, FRN 2.25% 15/07/2031	EUR	8,140,000	8,141,311	0.86
BMW Finance NV, Reg. S 0% 11/01/2026	EUR	6,128,000	6,116,679	0.64
Conti-Gummi Finance BV, Reg. S 1.125% 25/09/2024	EUR	3,532,000	3,621,435	0.38
de Volksbank NV, Reg. S 0.01% 16/09/2024	EUR	1,900,000	1,905,350	0.20
de Volksbank NV, Reg. S 0.375% 03/03/2028	EUR	4,900,000	4,812,151	0.51
de Volksbank NV, Reg. S, FRN 1.75% 22/10/2030	EUR	4,100,000	4,246,752	0.45
Deutsche Telekom International Finance BV, Reg. S 0.875% 30/01/2024	EUR	3,995,000	4,077,790	0.43
Deutsche Telekom International Finance BV, Reg. S 0.625% 13/12/2024	EUR	2,221,000	2,261,596	0.24
Deutsche Telekom International Finance BV, Reg. S 1.375% 30/01/2027	EUR	1,897,000	2,011,703	0.21
Iberdrola International BV, Reg. S, FRN 1.875% Perpetual	EUR	2,300,000	2,346,000	0.25
Iberdrola International BV, Reg. S, FRN 2.25% 31/12/2164	EUR	4,700,000	4,791,107	0.50
ING Groep NV, Reg. S, FRN 0.125% 29/11/2025	EUR	5,300,000	5,295,879	0.56
Koninklijke Ahold Delhaize NV, Reg. S 0.875% 19/09/2024	EUR	5,419,000	5,546,754	0.58
Koninklijke Ahold Delhaize NV, Reg. S 1.125% 19/03/2026	EUR	1,910,000	1,980,903	0.21
Koninklijke Philips NV, Reg. S 0.5% 06/09/2023	EUR	3,032,000	3,062,608	0.32
Koninklijke Philips NV, Reg. S 0.5% 22/05/2026	EUR	4,604,000	4,680,054	0.49
LeasePlan Corp. NV 0.125% 13/09/2023	EUR	3,230,000	3,239,932	0.34
LeasePlan Corp. NV, Reg. S 3.5% 09/04/2025	EUR	2,450,000	2,708,867	0.29
LeasePlan Corp. NV, Reg. S, FRN 7.375% Perpetual	EUR	2,699,000	2,980,317	0.31
Mondelez International Holdings Netherlands BV, Reg. S 0.25% 09/09/2029	EUR	6,177,000	6,033,697	0.64
Nationale-Nederlanden Bank NV (The) Netherlands, Reg. S 0.375% 26/02/2025	EUR	5,500,000	5,559,433	0.59
NIBC Bank NV, Reg. S 1.125% 19/04/2023	EUR	3,342,000	3,392,709	0.36
NIBC Bank NV, Reg. S, FRN 6% Perpetual	EUR	6,659,000	6,961,861	0.73
NN Group NV, Reg. S, FRN 4.625% 13/01/2048	EUR	3,329,000	3,891,888	0.41
NN Group NV, Reg. S, FRN 4.375% Perpetual	EUR	3,909,000	4,245,877	0.45
Roche Finance Europe BV, Reg. S 0.875% 25/02/2025	EUR	5,193,000	5,340,340	0.56
Siemens Financieringsmaatschappij NV, Reg. S 0.25% 05/06/2024	EUR	2,500,000	2,525,817	0.27
Telefonica Europe BV, Reg. S, FRN 2.88% 31/12/2164	EUR	4,800,000	4,772,039	0.50
Unilever Finance Netherlands BV, Reg. S 1.25% 25/03/2025	EUR	6,462,000	6,715,336	0.71
Unilever Finance Netherlands BV, Reg. S 1.75% 25/03/2030	EUR	2,816,000	3,104,842	0.33
Vesteda Finance BV, Reg. S 2% 10/07/2026	EUR	4,620,000	4,941,944	0.52
Vesteda Finance BV, Reg. S 1.5% 24/05/2027	EUR	1,666,000	1,758,097	0.19
Volkswagen International Finance NV, Reg. S, FRN 3.5% Perpetual	EUR	1,777,000	1,910,868	0.20
Volkswagen International Finance NV, Reg. S, FRN 3.875% Perpetual	EUR	5,000,000	5,434,841	0.57
Volkswagen International Finance NV, Reg. S, FRN 4.625% Perpetual	EUR	2,400,000	2,723,514	0.29
Vonovia Finance BV, Reg. S 2.25% 07/04/2030	EUR	3,000,000	3,325,607	0.35

Schedule of Investments (continued)

RobecoSAM Euro SDG Credits

As at 31 December 2021

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Bonds (continued)				
<i>Netherlands (continued)</i>				
Wolters Kluwer NV, Reg. S 0.25% 30/03/2028	EUR	3,788,000	3,729,334	0.39
ZF Europe Finance BV, Reg. S 2.5% 23/10/2027	EUR	4,100,000	4,159,165	0.44
ZF Europe Finance BV, Reg. S 3% 23/10/2029	EUR	4,000,000	4,132,096	0.44
			172,548,645	18.19
<i>Portugal</i>				
Banco Comercial Portugues SA, Reg. S, FRN 1.125% 12/02/2027	EUR	6,800,000	6,466,700	0.68
			6,466,700	0.68
<i>Singapore</i>				
DBS Group Holdings Ltd., Reg. S, FRN 1.5% 11/04/2028	EUR	3,956,000	4,027,208	0.42
			4,027,208	0.42
<i>South Korea</i>				
Shinhan Bank Co. Ltd., Reg. S 0.25% 16/10/2024	EUR	6,305,000	6,355,440	0.67
			6,355,440	0.67
<i>Spain</i>				
Banco Bilbao Vizcaya Argentaria SA, Reg. S 0.75% 04/06/2025	EUR	5,300,000	5,401,373	0.57
Banco Bilbao Vizcaya Argentaria SA, Reg. S 0.375% 15/11/2026	EUR	7,300,000	7,298,433	0.77
Banco de Sabadell SA, Reg. S, FRN 2.5% 15/04/2031	EUR	10,300,000	10,206,788	1.08
Banco Santander SA, Reg. S 0.25% 19/06/2024	EUR	5,300,000	5,339,801	0.56
Banco Santander SA, Reg. S 0.2% 11/02/2028	EUR	4,200,000	4,123,661	0.43
Bankinter SA, Reg. S, FRN 2.5% 06/04/2027	EUR	5,500,000	5,533,274	0.58
Bankinter SA, Reg. S, FRN 6.25% 31/12/2164	EUR	3,400,000	3,808,356	0.40
CaixaBank SA, Reg. S 0.375% 03/02/2025	EUR	6,900,000	6,938,149	0.73
CaixaBank SA, Reg. S, FRN 2.75% 14/07/2028	EUR	2,600,000	2,685,533	0.28
CaixaBank SA, Reg. S, FRN 1.25% 18/06/2031	EUR	4,500,000	4,503,590	0.48
Cellnex Telecom SA, Reg. S 1.75% 23/10/2030	EUR	1,000,000	961,542	0.10
Mapfre SA, Reg. S, FRN 4.375% 31/03/2047	EUR	1,800,000	2,043,106	0.22
Mapfre SA, Reg. S, FRN 4.125% 07/09/2048	EUR	2,600,000	2,968,939	0.31
			61,812,545	6.51
<i>Sweden</i>				
Svenska Handelsbanken AB, Reg. S 1% 15/04/2025	EUR	7,661,000	7,911,974	0.83
Svenska Handelsbanken AB, Reg. S 0.05% 03/09/2026	EUR	3,328,000	3,300,315	0.35
Volvo Treasury AB 1.625% 26/05/2025	EUR	2,781,000	2,916,971	0.31
			14,129,260	1.49

Schedule of Investments (continued)

RobecoSAM Euro SDG Credits

As at 31 December 2021

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Bonds (continued)				
<i>United Arab Emirates</i>				
First Abu Dhabi Bank PJSC, Reg. S 0.125% 16/02/2026	EUR	8,196,000	8,142,214	0.86
			8,142,214	0.86
<i>United Kingdom</i>				
Barclays plc, Reg. S, FRN 3.375% 02/04/2025	EUR	1,929,000	2,068,735	0.22
Barclays plc, Reg. S, FRN 1.125% 22/03/2031	EUR	1,937,000	1,934,267	0.20
British Telecommunications plc, Reg. S 1.125% 10/03/2023	EUR	2,185,000	2,215,044	0.23
GlaxoSmithKline Capital plc, Reg. S 1.375% 02/12/2024	EUR	2,262,000	2,359,799	0.25
HSBC Holdings plc, Reg. S, FRN 0.309% 13/11/2026	EUR	9,985,000	9,961,800	1.05
Lloyds Bank Corporate Markets plc, Reg. S 0.375% 28/01/2025	EUR	1,976,000	1,993,624	0.21
Lloyds Bank Corporate Markets plc, Reg. S 2.375% 09/04/2026	EUR	2,784,000	3,035,842	0.32
Lloyds Banking Group plc, Reg. S, FRN 0.5% 12/11/2025	EUR	3,288,000	3,322,487	0.35
National Grid plc, Reg. S 0.25% 01/09/2028	EUR	5,702,000	5,595,778	0.59
NatWest Group plc, Reg. S 2.5% 22/03/2023	EUR	4,425,000	4,567,534	0.48
NatWest Group plc, Reg. S, FRN 2% 04/03/2025	EUR	5,924,000	6,158,520	0.65
Santander UK Group Holdings plc, Reg. S, FRN 0.603% 13/09/2029	EUR	8,013,000	7,833,914	0.83
Standard Chartered plc, Reg. S, FRN 0.9% 02/07/2027	EUR	1,904,000	1,938,702	0.21
Standard Chartered plc, Reg. S, FRN 2.5% 09/09/2030	EUR	5,326,000	5,580,940	0.59
Tesco Corporate Treasury Services plc, Reg. S 0.375% 27/07/2029	EUR	8,826,000	8,477,492	0.89
Vodafone Group plc, Reg. S 2.2% 25/08/2026	EUR	3,995,000	4,356,450	0.46
Vodafone Group plc, Reg. S, FRN 3% 27/08/2080	EUR	3,046,000	3,070,684	0.32
			74,471,612	7.85
<i>United States of America</i>				
AbbVie, Inc. 1.375% 17/05/2024	EUR	6,682,000	6,883,183	0.73
AbbVie, Inc. 2.125% 17/11/2028	EUR	2,069,000	2,275,984	0.24
American International Group, Inc. 1.5% 08/06/2023	EUR	2,922,000	2,974,558	0.31
American Tower Corp., REIT 0.5% 15/01/2028	EUR	9,422,000	9,253,353	0.97
Apple, Inc. 0% 15/11/2025	EUR	7,835,000	7,846,707	0.83
AT&T, Inc. 1.8% 14/09/2039	EUR	2,930,000	2,939,980	0.31
Bank of America Corp., Reg. S, FRN 3.648% 31/03/2029	EUR	1,671,000	1,969,759	0.21
Baxter International, Inc. 0.4% 15/05/2024	EUR	11,977,000	12,086,237	1.27
Berkshire Hathaway, Inc. 1.3% 15/03/2024	EUR	2,450,000	2,517,222	0.26
Berkshire Hathaway, Inc. 0% 12/03/2025	EUR	5,686,000	5,674,345	0.60
Berkshire Hathaway, Inc. 0.5% 15/01/2041	EUR	3,627,000	3,184,623	0.34
Booking Holdings, Inc. 0.1% 08/03/2025	EUR	3,075,000	3,076,395	0.32
Booking Holdings, Inc. 1.8% 03/03/2027	EUR	5,630,000	6,032,123	0.64
Capital One Financial Corp. 0.8% 12/06/2024	EUR	9,302,000	9,464,835	1.00
Citigroup, Inc., Reg. S, FRN 1.25% 06/07/2026	EUR	3,680,000	3,802,531	0.40
Comcast Corp. 0.25% 20/05/2027	EUR	2,733,000	2,712,738	0.29
Dow Chemical Co. (The) 0.5% 15/03/2027	EUR	655,000	652,521	0.07
International Business Machines Corp. 1.25% 29/01/2027	EUR	2,274,000	2,384,916	0.25

Schedule of Investments (continued)

RobecoSAM Euro SDG Credits

As at 31 December 2021

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Bonds (continued)				
<i>United States of America (continued)</i>				
International Business Machines Corp. 0.3% 11/02/2028	EUR	7,071,000	7,035,523	0.74
Merck & Co., Inc. 1.875% 15/10/2026	EUR	4,358,000	4,703,786	0.50
Metropolitan Life Global Funding I, Reg. S 2.375% 11/01/2023	EUR	4,901,000	5,039,977	0.53
Metropolitan Life Global Funding I, Reg. S 0.375% 09/04/2024	EUR	10,132,000	10,239,514	1.08
MPT Operating Partnership LP, REIT 0.993% 15/10/2026	EUR	1,927,000	1,917,863	0.20
Procter & Gamble Co. (The) 0.625% 30/10/2024	EUR	5,928,000	6,052,428	0.64
Thermo Fisher Scientific, Inc. 2.375% 15/04/2032	EUR	6,444,000	7,379,940	0.78
Thermo Fisher Scientific, Inc. 1.5% 01/10/2039	EUR	2,930,000	2,958,699	0.31
Toyota Motor Credit Corp., Reg. S 0.25% 16/07/2026	EUR	6,583,000	6,586,777	0.69
Verizon Communications, Inc. 0.875% 02/04/2025	EUR	2,872,000	2,950,385	0.31
Verizon Communications, Inc. 0.875% 08/04/2027	EUR	3,921,000	4,025,881	0.42
Verizon Communications, Inc. 1.3% 18/05/2033	EUR	4,050,000	4,144,103	0.44
Westlake Chemical Corp. 1.625% 17/07/2029	EUR	2,010,000	2,086,234	0.22
			<u>150,853,120</u>	<u>15.90</u>
Total Bonds			<u>904,894,975</u>	<u>95.37</u>
Convertible Bonds				
<i>Spain</i>				
Cellnex Telecom SA, Reg. S 0.75% 20/11/2031	EUR	10,600,000	10,391,259	1.09
			<u>10,391,259</u>	<u>1.09</u>
Total Convertible Bonds			<u>10,391,259</u>	<u>1.09</u>
Total Transferable securities and money market instruments admitted to an official exchange listing			<u>915,286,234</u>	<u>96.46</u>
Total Investments			<u>915,286,234</u>	<u>96.46</u>
Cash			<u>32,509,336</u>	<u>3.43</u>
Other assets/(liabilities)			<u>1,058,849</u>	<u>0.11</u>
Total net assets			<u>948,854,419</u>	<u>100.00</u>

Schedule of Investments (continued)

RobecoSAM Euro SDG Credits

As at 31 December 2021

Financial Futures Contracts

Security Description	Number of Contracts	Currency	Global Exposure EUR	Unrealised Gain/(Loss) EUR	% of Net Assets
Euro-Bobl, 08/03/2022	(1,796)	EUR	(239,299,040)	1,621,342	0.17
Total Unrealised Gain on Financial Futures Contracts				1,621,342	0.17
Euro-Bund, 08/03/2022	551	EUR	94,424,870	(1,644,938)	(0.17)
Euro-Buxl 30 Year Bond, 08/03/2022	38	EUR	7,856,120	(412,680)	(0.05)
Euro-Schatz, 08/03/2022	195	EUR	21,845,850	(23,655)	–
Total Unrealised Loss on Financial Futures Contracts				(2,081,273)	(0.22)
Net Unrealised Loss on Financial Futures Contracts				(459,931)	(0.05)

RobecoSAM Euro SDG Credits

As at 31 December 2021

Forward Currency Exchange Contracts

Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Maturity Date	Counterparty	Unrealised Gain/(Loss) EUR	% of Net Assets
CHF	14,385	EUR	13,878	03/01/2022	Barclays	6	–
CHF	153,648	EUR	147,480	13/01/2022	Barclays	814	–
CHF	10,031	EUR	9,648	13/01/2022	BNP Paribas	34	–
CHF	83,949	EUR	80,653	13/01/2022	HSBC	371	–
CHF	739,826	EUR	709,880	13/01/2022	J.P. Morgan	4,168	–
CHF	35,219,896	EUR	33,815,745	13/01/2022	Rabobank	176,964	0.02
GBP	1,558,516	EUR	1,830,422	13/01/2022	HSBC	25,465	–
GBP	2,910	EUR	3,420	13/01/2022	J.P. Morgan	46	–
Total Unrealised Gain on Forward Currency Exchange Contracts - Assets						207,868	0.02
EUR	13,890	CHF	14,398	13/01/2022	Barclays	(6)	–
EUR	7,211	CHF	7,526	13/01/2022	J.P. Morgan	(53)	–
USD	5,743,966	EUR	5,067,534	13/01/2022	J.P. Morgan	(17,463)	–
Total Unrealised Loss on Forward Currency Exchange Contracts - Liabilities						(17,522)	–
Net Unrealised Gain on Forward Currency Exchange Contracts - Assets						190,346	0.02

Schedule of Investments (continued)

RobecoSAM Euro SDG Credits

As at 31 December 2021

Interest Rate Swap Contracts

Nominal Amount	Currency	Counterparty	Security Description	Maturity Date	Market Value EUR	% of Net Assets
115,463,000	EUR	Barclays	Pay floating EURIBOR 6 month Receive fixed (0.111)%	13/12/2026	(730,428)	(0.08)
104,750,000	EUR	Barclays	Pay floating EURIBOR 6 month Receive fixed (0.107)%	22/11/2026	(621,801)	(0.06)
Total Market Value on Interest Rate Swap Contracts - Liabilities					(1,352,229)	(0.14)
Net Market Value on Interest Rate Swap Contracts - Liabilities					(1,352,229)	(0.14)

RobecoSAM Euro SDG Credits

As at 31 December 2021

Credit Default Swap Contracts

Nominal Amount	Currency	Counterparty	Reference Entity	Buy/Sell	Interest (Paid)/ Received Rate	Maturity Date	Market Value EUR	% of Net Assets
78,000,000	USD	Citigroup	CDX.NA.HY.37-V1	Buy	(5.00)%	20/12/2026	(6,307,857)	(0.66)
Total Market Value on Credit Default Swap Contracts - Liabilities							(6,307,857)	(0.66)
Net Market Value on Credit Default Swap Contracts - Liabilities							(6,307,857)	(0.66)

Schedule of Investments (continued)

Robeco Financial Institutions Bonds

As at 31 December 2021

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing				
Bonds				
<i>Australia</i>				
Australia & New Zealand Banking Group Ltd., Reg. S, FRN 1.125% 21/11/2029	EUR	30,000,000	30,492,174	1.19
Commonwealth Bank of Australia, Reg. S, FRN 1.936% 03/10/2029	EUR	21,570,000	22,388,830	0.88
			52,881,004	2.07
<i>Austria</i>				
Erste Group Bank AG, Reg. S, FRN 1% 10/06/2030	EUR	12,100,000	12,167,014	0.48
Erste Group Bank AG, Reg. S, FRN 1.625% 08/09/2031	EUR	24,400,000	25,076,749	0.98
Raiffeisen Bank International AG, Reg. S, FRN 1.5% 12/03/2030	EUR	28,700,000	29,034,755	1.14
Raiffeisen Bank International AG, Reg. S, FRN 2.875% 18/06/2032	EUR	23,500,000	25,254,979	0.99
Raiffeisen Bank International AG, Reg. S, FRN 1.375% 17/06/2033	EUR	7,600,000	7,540,390	0.30
Raiffeisen Bank International AG, Reg. S, FRN 6% 31/12/2164	EUR	10,000,000	11,003,848	0.43
			110,077,735	4.32
<i>Belgium</i>				
AG Insurance SA, Reg. S, FRN 3.5% 30/06/2047	EUR	18,100,000	20,282,635	0.80
Ageas SA/NV, Reg. S, FRN 3.25% 02/07/2049	EUR	19,900,000	22,062,434	0.86
Ageas SA/NV, Reg. S, FRN 3.875% Perpetual	EUR	18,000,000	18,543,404	0.73
Belfius Bank SA, Reg. S 3.125% 11/05/2026	EUR	9,900,000	10,903,251	0.43
Belfius Bank SA, Reg. S, FRN 1.625% 15/03/2028	EUR	17,000,000	17,214,273	0.67
KBC Group NV, Reg. S, FRN 1.875% 11/03/2027	EUR	10,000,000	10,034,594	0.39
KBC Group NV, Reg. S, FRN 0.5% 03/12/2029	EUR	3,500,000	3,483,143	0.14
			102,523,734	4.02
<i>Denmark</i>				
Danske Bank A/S, Reg. S, FRN 2.5% 21/06/2029	EUR	24,938,000	26,100,272	1.02
Danske Bank A/S, Reg. S, FRN 1.375% 12/02/2030	EUR	22,070,000	22,384,174	0.88
Danske Bank A/S, Reg. S, FRN 1.5% 02/09/2030	EUR	5,000,000	5,081,396	0.20
Jyske Bank A/S, FRN 1.25% 28/01/2031	EUR	4,200,000	4,222,837	0.16
Jyske Bank A/S, Reg. S, FRN 2.25% 05/04/2029	EUR	20,260,000	20,943,446	0.82
Nykredit Realkredit A/S, Reg. S, FRN 2.75% 17/11/2027	EUR	18,880,000	19,312,693	0.76
			98,044,818	3.84
<i>Finland</i>				
Mandatum Life Insurance Co. Ltd., Reg. S, FRN 1.875% 04/10/2049	EUR	13,000,000	13,351,451	0.52
Nordea Bank Abp, Reg. S, FRN 1% 27/06/2029	EUR	7,000,000	7,107,194	0.28
Nordea Bank Abp, Reg. S, FRN 1.625% 09/12/2032	GBP	4,920,000	5,636,398	0.22
Sampo OYJ, Reg. S, FRN 3.375% 23/05/2049	EUR	31,065,000	34,838,376	1.37
Sampo OYJ, Reg. S, FRN 2.5% 03/09/2052	EUR	11,513,000	12,031,063	0.47
			72,964,482	2.86
<i>France</i>				
AXA SA, Reg. S, FRN 3.375% 06/07/2047	EUR	5,000,000	5,597,890	0.22

Schedule of Investments (continued)

Robeco Financial Institutions Bonds

As at 31 December 2021

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Bonds (continued)				
<i>France (continued)</i>				
AXA SA, Reg. S, FRN 3.875% Perpetual	EUR	21,160,000	23,545,060	0.92
AXA SA, Reg. S, FRN 3.941% Perpetual	EUR	33,040,000	36,130,244	1.42
Banque Federative du Credit Mutuel SA, Reg. S 3% 11/09/2025	EUR	6,200,000	6,768,628	0.27
Banque Federative du Credit Mutuel SA, Reg. S 2.375% 24/03/2026	EUR	17,100,000	18,333,119	0.72
Banque Federative du Credit Mutuel SA, Reg. S 1.875% 04/11/2026	EUR	9,700,000	10,213,258	0.40
Banque Federative du Credit Mutuel SA, Reg. S 1.625% 15/11/2027	EUR	10,000,000	10,389,728	0.41
Banque Federative du Credit Mutuel SA, Reg. S 1.875% 18/06/2029	EUR	4,000,000	4,222,775	0.17
Banque Federative du Credit Mutuel SA, Reg. S 1.125% 19/11/2031	EUR	18,500,000	18,168,125	0.71
BNP Paribas Cardif SA, Reg. S, FRN 4.032% Perpetual	EUR	43,900,000	49,087,436	1.93
BNP Paribas SA, Reg. S 1.625% 02/07/2031	EUR	5,900,000	6,064,820	0.24
BNP Paribas SA, Reg. S, FRN 2.375% 20/11/2030	EUR	6,000,000	6,378,843	0.25
BNP Paribas SA, Reg. S, FRN 2% 24/05/2031	GBP	6,200,000	7,278,240	0.29
BPCE SA, Reg. S, FRN 2.5% 30/11/2032	GBP	5,000,000	5,949,667	0.23
BPCE SA, Reg. S, FRN 1.5% 13/01/2042	EUR	9,800,000	9,726,186	0.38
CNP Assurances, Reg. S, FRN 4.25% 05/06/2045	EUR	9,100,000	10,210,675	0.40
CNP Assurances, Reg. S, FRN 4.5% 10/06/2047	EUR	24,300,000	28,825,842	1.13
CNP Assurances, Reg. S, FRN 2% 27/07/2050	EUR	10,000,000	10,325,386	0.40
CNP Assurances, Reg. S, FRN 2.5% 30/06/2051	EUR	8,500,000	8,989,465	0.35
CNP Assurances, Reg. S, FRN 4% Perpetual	EUR	4,000,000	4,383,524	0.17
Credit Agricole Assurances SA, Reg. S 2% 17/07/2030	EUR	13,000,000	13,425,252	0.53
Credit Agricole Assurances SA, Reg. S, FRN 4.75% 27/09/2048	EUR	10,100,000	12,147,302	0.48
Credit Agricole Assurances SA, Reg. S, FRN 4.25% Perpetual	EUR	28,600,000	31,361,897	1.23
La Mondiale SAM, Reg. S 0.75% 20/04/2026	EUR	2,400,000	2,397,362	0.09
La Mondiale SAM, Reg. S 2.125% 23/06/2031	EUR	12,600,000	13,064,320	0.51
La Mondiale SAM, Reg. S, FRN 5.875% 26/01/2047	USD	13,000,000	12,814,897	0.50
La Mondiale SAM, Reg. S, FRN 4.375% Perpetual	EUR	10,700,000	11,571,692	0.45
La Mondiale SAM, Reg. S, FRN 5.05% Perpetual	EUR	24,520,000	28,263,771	1.11
Societe Generale SA, FRN 1% 24/11/2030	EUR	35,000,000	34,961,086	1.37
Societe Generale SA, Reg. S, FRN 1.125% 30/06/2031	EUR	8,000,000	7,978,730	0.31
			448,575,220	17.59
<i>Germany</i>				
Allianz SE, Reg. S, FRN 2.241% 07/07/2045	EUR	4,700,000	4,937,227	0.19
Allianz SE, Reg. S, FRN 3.375% Perpetual	EUR	5,000,000	5,370,570	0.21
Allianz SE, Reg. S, FRN 4.75% Perpetual	EUR	29,600,000	31,900,807	1.25
Bundesobligation, Reg. S 0% 08/04/2022	EUR	36,759,000	36,827,769	1.44
Bundesrepublik Deutschland, Reg. S 2% 04/01/2022	EUR	11,408,000	11,408,000	0.45
Bundesschatzanweisungen, Reg. S 0% 11/03/2022	EUR	36,818,000	36,872,167	1.45
Bundesschatzanweisungen, Reg. S 0% 10/06/2022	EUR	49,932,000	50,095,362	1.96
Commerzbank AG, Reg. S 4% 23/03/2026	EUR	6,558,000	7,246,664	0.28
Commerzbank AG, Reg. S, FRN 6.125% Perpetual	EUR	13,000,000	14,163,573	0.56
Deutsche Bank AG, Reg. S, FRN 5.625% 19/05/2031	EUR	13,000,000	15,239,521	0.60
Deutsche Bank AG, Reg. S, FRN 4.5% 31/12/2164	EUR	14,800,000	14,935,689	0.59

Schedule of Investments (continued)

Robeco Financial Institutions Bonds

As at 31 December 2021

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Bonds (continued)				
<i>Germany (continued)</i>				
Muenchener Rueckversicherungs-Gesellschaft AG, Reg. S, FRN 1.25% 26/05/2041	EUR	6,700,000	6,603,683	0.26
Muenchener Rueckversicherungs-Gesellschaft AG, Reg. S, FRN 3.25% 26/05/2049	EUR	12,900,000	14,582,463	0.57
			<u>250,183,495</u>	<u>9.81</u>
<i>Hong Kong</i>				
AIA Group Ltd., Reg. S, FRN 0.88% 09/09/2033	EUR	27,700,000	27,262,340	1.07
			<u>27,262,340</u>	<u>1.07</u>
<i>Ireland</i>				
AIB Group plc, Reg. S, FRN 2.875% 30/05/2031	EUR	6,000,000	6,328,531	0.25
AIB Group plc, Reg. S, FRN 5.25% Perpetual	EUR	18,466,000	19,607,128	0.77
Bank of Ireland Group plc, Reg. S, FRN 4.125% 19/09/2027	USD	2,403,000	2,137,163	0.08
Bank of Ireland Group plc, Reg. S, FRN 1.375% 11/08/2031	EUR	5,532,000	5,469,178	0.22
Bank of Ireland Group plc, Reg. S, FRN 6% 31/12/2164	EUR	5,550,000	6,061,134	0.24
Zurich Finance Ireland Designated Activity Co., Reg. S, FRN 1.875% 17/09/2050	EUR	10,714,000	11,008,617	0.43
Zurich Insurance Co. Ltd., Reg. S, FRN 4.25% 02/10/2043	EUR	23,100,000	24,708,851	0.97
Zurich Insurance Co. Ltd., Reg. S, FRN 5.625% 24/06/2046	USD	5,000,000	4,905,855	0.19
			<u>80,226,457</u>	<u>3.15</u>
<i>Italy</i>				
Assicurazioni Generali SpA, Reg. S 2.124% 01/10/2030	EUR	5,000,000	5,237,575	0.21
Assicurazioni Generali SpA, Reg. S, FRN 5.5% 27/10/2047	EUR	13,300,000	16,161,685	0.63
Assicurazioni Generali SpA, Reg. S, FRN 5% 08/06/2048	EUR	5,000,000	5,989,468	0.23
Assicurazioni Generali SpA, Reg. S, FRN 4.596% Perpetual	EUR	15,000,000	16,669,253	0.65
Banco BPM SpA, Reg. S, FRN 5% 14/09/2030	EUR	9,203,000	9,825,058	0.39
Banco BPM SpA, Reg. S, FRN 3.25% 14/01/2031	EUR	13,000,000	13,075,536	0.51
Intesa Sanpaolo SpA, Reg. S 5.148% 10/06/2030	GBP	10,000,000	13,310,687	0.52
Intesa Sanpaolo SpA, Reg. S, FRN 7.75% Perpetual	EUR	2,000,000	2,427,834	0.09
Intesa Sanpaolo Vita SpA, Reg. S 2.375% 22/12/2030	EUR	5,150,000	5,031,611	0.20
UniCredit SpA, Reg. S, FRN 2% 23/09/2029	EUR	8,000,000	8,063,613	0.32
UniCredit SpA, Reg. S, FRN 2.731% 15/01/2032	EUR	13,000,000	13,273,620	0.52
UniCredit SpA, Reg. S, FRN 6.625% Perpetual	EUR	5,000,000	5,292,573	0.21
UnipolSai Assicurazioni SpA, Reg. S, FRN 5.75% Perpetual	EUR	2,000,000	2,174,742	0.09
			<u>116,533,255</u>	<u>4.57</u>
<i>Luxembourg</i>				
Helvetia Europe SA, Reg. S, FRN 2.75% 30/09/2041	EUR	24,500,000	26,212,627	1.03
			<u>26,212,627</u>	<u>1.03</u>

Schedule of Investments (continued)

Robeco Financial Institutions Bonds As at 31 December 2021

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Bonds (continued)				
<i>Netherlands</i>				
ABN AMRO Bank NV, Reg. S, FRN 4.375% Perpetual	EUR	6,800,000	7,285,934	0.29
Achmea BV, Reg. S, FRN 6% 04/04/2043	EUR	17,370,000	18,594,355	0.73
Achmea BV, Reg. S, FRN 4.25% Perpetual	EUR	36,111,000	39,241,579	1.54
Aegon NV, Reg. S, FRN 4% 25/04/2044	EUR	17,147,000	18,419,932	0.72
Aegon NV, Reg. S, FRN 5.625% Perpetual	EUR	20,400,000	24,143,495	0.95
ASR Nederland NV, Reg. S, FRN 5.125% 29/09/2045	EUR	9,690,000	11,217,188	0.44
ASR Nederland NV, Reg. S, FRN 3.375% 02/05/2049	EUR	9,000,000	9,913,077	0.39
ASR Nederland NV, Reg. S, FRN 4.625% Perpetual	EUR	13,000,000	14,140,208	0.55
ASR Nederland NV, Reg. S, FRN 5% Perpetual	EUR	27,010,000	30,105,144	1.18
Athora Netherlands NV, Reg. S, FRN 2.25% 15/07/2031	EUR	22,615,000	22,618,641	0.89
Cooperatieve Rabobank UA, Reg. S, FRN 4% 10/04/2029	USD	5,000,000	4,606,480	0.18
de Volksbank NV, Reg. S, FRN 1.75% 22/10/2030	EUR	29,000,000	30,038,003	1.18
ING Groep NV, Reg. S, FRN 2% 22/03/2030	EUR	13,500,000	14,053,323	0.55
ING Groep NV, Reg. S, FRN 2.125% 26/05/2031	EUR	26,600,000	27,844,050	1.09
LeasePlan Corp. NV, Reg. S, FRN 7.375% Perpetual	EUR	23,245,000	25,667,828	1.01
NIBC Bank NV, Reg. S, FRN 6% Perpetual	EUR	11,552,000	12,077,402	0.47
NN Group NV, Reg. S, FRN 4.625% 08/04/2044	EUR	19,400,000	21,137,351	0.83
NN Group NV, Reg. S, FRN 4.625% 13/01/2048	EUR	10,910,000	12,754,730	0.50
NN Group NV, Reg. S, FRN 4.375% Perpetual	EUR	12,700,000	13,794,484	0.54
NN Group NV, Reg. S, FRN 4.5% Perpetual	EUR	18,200,000	20,537,320	0.80
Swiss Reinsurance Co. Ltd., Reg. S, FRN 2.6% Perpetual	EUR	11,100,000	11,766,813	0.46
Zurich Insurance Co. Ltd., Reg. S, FRN 5.125% 01/06/2048	USD	5,000,000	4,893,900	0.19
			<u>394,851,237</u>	<u>15.48</u>
<i>Norway</i>				
DNB Bank ASA, Reg. S, FRN 1.25% 01/03/2027	EUR	5,000,000	5,010,587	0.20
			<u>5,010,587</u>	<u>0.20</u>
<i>Portugal</i>				
Banco Comercial Portugues SA, Reg. S, FRN 1.125% 12/02/2027	EUR	15,500,000	14,740,272	0.58
Banco Comercial Portugues SA, Reg. S, FRN 1.75% 07/04/2028	EUR	12,900,000	12,367,047	0.48
Cia de Seguros Fidelidade SA, Reg. S, FRN 4.25% 04/09/2031	EUR	12,100,000	13,000,456	0.51
			<u>40,107,775</u>	<u>1.57</u>
<i>Singapore</i>				
DBS Group Holdings Ltd., Reg. S, FRN 1.5% 11/04/2028	EUR	31,731,000	32,302,158	1.27
			<u>32,302,158</u>	<u>1.27</u>
<i>South Korea</i>				
Shinhan Financial Group Co. Ltd., Reg. S, FRN 3.34% 05/02/2030	USD	6,960,000	6,295,489	0.25
			<u>6,295,489</u>	<u>0.25</u>

Schedule of Investments (continued)

Robeco Financial Institutions Bonds

As at 31 December 2021

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Bonds (continued)				
<i>Spain</i>				
Banco Bilbao Vizcaya Argentaria SA, Reg. S, FRN 2.575% 22/02/2029	EUR	36,200,000	37,610,272	1.47
Banco Bilbao Vizcaya Argentaria SA, Reg. S, FRN 6% Perpetual	EUR	8,600,000	9,220,439	0.36
Banco de Sabadell SA, Reg. S 5.625% 06/05/2026	EUR	10,900,000	12,479,198	0.49
Banco de Sabadell SA, Reg. S, FRN 2.5% 15/04/2031	EUR	14,700,000	14,566,969	0.57
Banco de Sabadell SA, Reg. S, FRN 5% 31/12/2164	EUR	4,000,000	4,025,147	0.16
Banco Santander SA, Reg. S 3.25% 04/04/2026	EUR	5,000,000	5,509,019	0.22
Banco Santander SA, Reg. S 1.625% 22/10/2030	EUR	20,000,000	20,194,426	0.79
Banco Santander SA, Reg. S, FRN 2.25% 04/10/2032	GBP	7,000,000	8,198,320	0.32
Banco Santander SA, Reg. S, FRN 5.25% Perpetual	EUR	2,400,000	2,514,554	0.10
Bankinter SA, Reg. S, FRN 2.5% 06/04/2027	EUR	7,300,000	7,344,164	0.29
Bankinter SA, Reg. S, FRN 1.25% 23/12/2032	EUR	10,000,000	9,907,422	0.39
Bankinter SA, Reg. S, FRN 6.25% 31/12/2164	EUR	16,600,000	18,593,737	0.73
CaixaBank SA, Reg. S, FRN 3.75% 15/02/2029	EUR	10,000,000	10,604,092	0.41
CaixaBank SA, Reg. S, FRN 2.25% 17/04/2030	EUR	17,400,000	18,077,210	0.71
CaixaBank SA, Reg. S, FRN 1.25% 18/06/2031	EUR	23,000,000	23,018,349	0.90
Mapfre SA, Reg. S, FRN 4.375% 31/03/2047	EUR	39,300,000	44,607,815	1.75
			<u>246,471,133</u>	<u>9.66</u>
<i>Sweden</i>				
Skandinaviska Enskilda Banken AB, Reg. S, FRN 1.375% 31/10/2028	EUR	15,490,000	15,815,386	0.62
Svenska Handelsbanken AB, Reg. S, FRN 1.625% 05/03/2029	EUR	15,390,000	15,829,506	0.62
			<u>31,644,892</u>	<u>1.24</u>
<i>Switzerland</i>				
Helvetia Schweizerische Versicherungsgesellschaft AG, Reg. S, FRN 3.375% 29/09/2047	EUR	30,540,000	34,110,676	1.34
Swiss Life AG, Reg. S, FRN 4.375% Perpetual	EUR	32,040,000	35,535,167	1.39
Swiss Life Insurance & Pension Group, Reg. S, FRN 4.5% Perpetual	EUR	23,040,000	26,732,993	1.05
			<u>96,378,836</u>	<u>3.78</u>
<i>United Kingdom</i>				
Barclays plc, Reg. S, FRN 2% 07/02/2028	EUR	14,630,000	14,893,457	0.58
Barclays plc, Reg. S, FRN 3.75% 22/11/2030	GBP	10,000,000	12,535,716	0.49
Barclays plc, Reg. S, FRN 1.125% 22/03/2031	EUR	22,397,000	22,365,394	0.88
Direct Line Insurance Group plc, Reg. S 4% 05/06/2032	GBP	2,293,000	2,960,904	0.12
HSBC Holdings plc, Reg. S 5.75% 20/12/2027	GBP	4,000,000	5,613,762	0.22
Lloyds Banking Group plc, Reg. S, FRN 4.5% 18/03/2030	EUR	26,501,000	29,716,531	1.17
Lloyds Banking Group plc, Reg. S, FRN 2.707% 03/12/2035	GBP	14,000,000	16,704,905	0.65
NatWest Group plc, Reg. S, FRN 3.622% 14/08/2030	GBP	13,141,000	16,293,163	0.64
NatWest Group plc, Reg. S, FRN 1.043% 14/09/2032	EUR	5,000,000	4,924,922	0.19
Rothsay Life plc, Reg. S, FRN 5.5% 17/09/2029	GBP	9,455,000	12,175,386	0.48
Santander UK Group Holdings plc, Reg. S, FRN 6.75% Perpetual	GBP	972,000	1,245,964	0.05
Standard Chartered plc, Reg. S 3.625% 23/11/2022	EUR	3,450,000	3,560,488	0.14
Standard Chartered plc, Reg. S, FRN 3.516% 12/02/2030	USD	4,720,000	4,260,682	0.17

Schedule of Investments (continued)

Robeco Financial Institutions Bonds As at 31 December 2021

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Bonds (continued)				
<i>United Kingdom (continued)</i>				
Standard Chartered plc, Reg. S, FRN 2.5% 09/09/2030	EUR	33,417,000	35,016,576	1.37
Standard Chartered plc, Reg. S, FRN 1.2% 23/09/2031	EUR	11,763,000	11,735,819	0.46
Swiss Re Finance UK plc, Reg. S, FRN 2.714% 04/06/2052	EUR	19,600,000	20,957,489	0.82
			<u>214,961,158</u>	<u>8.43</u>
Total Bonds			<u>2,453,508,432</u>	<u>96.21</u>
Total Transferable securities and money market instruments admitted to an official exchange listing			<u>2,453,508,432</u>	<u>96.21</u>
Transferable securities and money market instruments dealt in on another regulated market				
Bonds				
<i>Finland</i>				
Nordea Bank Abp, FRN, 144A 4.625% 13/09/2033	USD	6,895,000	6,720,460	0.26
			<u>6,720,460</u>	<u>0.26</u>
<i>Mexico</i>				
BBVA Bancomer SA, Reg. S, FRN 5.875% 13/09/2034	USD	10,000,000	9,622,318	0.38
			<u>9,622,318</u>	<u>0.38</u>
<i>Netherlands</i>				
ABN AMRO Bank NV, Reg. S, FRN 3.324% 13/03/2037	USD	10,000,000	8,816,513	0.35
			<u>8,816,513</u>	<u>0.35</u>
Total Bonds			<u>25,159,291</u>	<u>0.99</u>
Total Transferable securities and money market instruments dealt in on another regulated market			<u>25,159,291</u>	<u>0.99</u>
Total Investments			<u>2,478,667,723</u>	<u>97.20</u>
Cash			<u>53,886,868</u>	<u>2.11</u>
Other assets/(liabilities)			<u>17,520,244</u>	<u>0.69</u>
Total net assets			<u>2,550,074,835</u>	<u>100.00</u>

Schedule of Investments (continued)

Robeco Financial Institutions Bonds

As at 31 December 2021

Financial Futures Contracts

Security Description	Number of Contracts	Currency	Global Exposure EUR	Unrealised Gain/(Loss) EUR	% of Net Assets
US 2 Year Note, 31/03/2022	(23)	USD	(4,411,761)	5,846	–
Long Gilt, 29/03/2022	(242)	GBP	(36,000,118)	80,204	–
Total Unrealised Gain on Financial Futures Contracts				86,050	–
US 5 Year Note, 31/03/2022	(392)	USD	(41,669,067)	(148,960)	(0.01)
US 10 Year Note, 22/03/2022	(197)	USD	(22,577,067)	(87,393)	–
Euro-Bobl, 08/03/2022	997	EUR	132,840,280	(1,079,090)	(0.04)
Euro-Bund, 08/03/2022	917	EUR	157,146,290	(2,532,770)	(0.10)
Euro-Schatz, 08/03/2022	765	EUR	85,702,950	(112,884)	–
Total Unrealised Loss on Financial Futures Contracts				(3,961,097)	(0.15)
Net Unrealised Loss on Financial Futures Contracts				(3,875,047)	(0.15)

Schedule of Investments (continued)

Robeco Financial Institutions Bonds

As at 31 December 2021

Forward Currency Exchange Contracts

Currency	Amount	Currency	Amount Sold	Maturity	Counterparty	Unrealised Gain/(Loss) EUR	% of Net Assets
Purchased	Purchased	Sold		Date			
BRL	4,044	USD	706	14/01/2022	BNP Paribas	16	—
BRL	526,903	USD	93,290	14/01/2022	Citibank	969	—
CHF	22,879	EUR	21,962	13/01/2022	HSBC	121	—
CHF	18,415	EUR	17,675	13/01/2022	J.P. Morgan	98	—
CHF	3,896,419	EUR	3,741,077	13/01/2022	Rabobank	19,578	—
EUR	15,488	CHF	16,007	13/01/2022	Barclays	40	—
EUR	24,913	GBP	20,918	13/01/2022	Barclays	4	—
EUR	3,363	GBP	2,823	13/01/2022	J.P. Morgan	1	—
EUR	110,171	JPY	14,367,166	13/01/2022	J.P. Morgan	472	—
EUR	21,226	SGD	32,450	13/01/2022	HSBC	65	—
EUR	857,509	USD	973,220	03/01/2022	BNP Paribas	1,705	—
EUR	34,461	USD	39,035	04/01/2022	J.P. Morgan	136	—
EUR	8,984,662	USD	10,174,584	13/01/2022	Barclays	39,209	—
EUR	600,148	USD	678,472	13/01/2022	BNP Paribas	3,638	—
EUR	289,806	USD	329,000	13/01/2022	Citibank	550	—
EUR	3,408,738	USD	3,853,061	13/01/2022	HSBC	21,142	—
EUR	58,029,713	USD	65,769,656	13/01/2022	J.P. Morgan	205,294	0.01
GBP	6,821	EUR	8,106	04/01/2022	Barclays	17	—
GBP	5,149,113	EUR	6,047,448	13/01/2022	HSBC	84,134	0.01
GBP	37,777	EUR	44,332	13/01/2022	J.P. Morgan	652	—
SGD	6,479,566	EUR	4,189,369	13/01/2022	HSBC	36,050	—
SGD	100,350	EUR	65,118	13/01/2022	J.P. Morgan	322	—
Total Unrealised Gain on Forward Currency Exchange Contracts - Assets						414,213	0.02
EUR	8,154	GBP	6,862	13/01/2022	Barclays	(18)	—
EUR	109,012,849	GBP	92,817,575	13/01/2022	HSBC	(1,514,658)	(0.06)
EUR	129,783	SGD	200,620	13/01/2022	BNP Paribas	(1,044)	—
EUR	27,365	SGD	42,235	13/01/2022	J.P. Morgan	(177)	—
JPY	3,440,339,473	EUR	26,750,065	13/01/2022	HSBC	(481,780)	(0.02)
JPY	26,349,422	EUR	205,914	13/01/2022	J.P. Morgan	(4,726)	—
USD	294	BRL	1,648	14/01/2022	HSBC	(1)	—
USD	10,000	EUR	8,811	03/01/2022	BNP Paribas	(18)	—
USD	155,866	EUR	138,102	13/01/2022	Barclays	(1,065)	—
USD	979,156	EUR	862,579	13/01/2022	BNP Paribas	(1,709)	—
USD	5,616,928	EUR	4,967,044	13/01/2022	HSBC	(28,663)	—
USD	140,914,567	EUR	124,304,426	13/01/2022	ING Bank	(412,901)	(0.02)
USD	254,401,926	EUR	224,349,004	13/01/2022	J.P. Morgan	(679,846)	(0.03)
Total Unrealised Loss on Forward Currency Exchange Contracts - Liabilities						(3,126,606)	(0.13)
Net Unrealised Loss on Forward Currency Exchange Contracts - Liabilities						(2,712,393)	(0.11)

Schedule of Investments (continued)

Robeco Financial Institutions Bonds As at 31 December 2021

Interest Rate Swap Contracts

Nominal Amount	Currency	Counterparty	Security Description	Maturity Date	Market Value EUR	% of Net Assets
50,000,000	GBP	Barclays	Pay fixed 0.9% Receive floating SONIA 1 day	02/12/2026	427,038	0.02
Total Market Value on Interest Rate Swap Contracts - Assets					427,038	0.02
Net Market Value on Interest Rate Swap Contracts - Assets					427,038	0.02

Schedule of Investments (continued)

Robeco Investment Grade Corporate Bonds As at 31 December 2021

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing				
Bonds				
<i>Australia</i>				
APT Pipelines Ltd., Reg. S 2% 15/07/2030	EUR	332,000	351,375	0.19
APT Pipelines Ltd., Reg. S 1.25% 15/03/2033	EUR	926,000	897,634	0.48
Optus Finance Pty. Ltd., Reg. S 1% 20/06/2029	EUR	1,396,000	1,417,698	0.76
Telstra Corp. Ltd. 2.5% 15/09/2023	EUR	1,412,000	1,476,211	0.79
Telstra Corp. Ltd., Reg. S 3.75% 16/05/2022	EUR	1,022,000	1,037,415	0.56
Telstra Corp. Ltd., Reg. S 1.125% 14/04/2026	EUR	862,000	893,290	0.48
Telstra Corp. Ltd., Reg. S 1.375% 26/03/2029	EUR	397,000	419,439	0.22
Transurban Finance Co. Pty. Ltd., Reg. S 1.45% 16/05/2029	EUR	159,000	165,407	0.09
			<u>6,658,469</u>	<u>3.57</u>
<i>Austria</i>				
OMV AG, Reg. S 1% 03/07/2034	EUR	114,000	113,811	0.06
OMV AG, Reg. S, FRN 2.5% Perpetual	EUR	500,000	518,479	0.28
			<u>632,290</u>	<u>0.34</u>
<i>Belgium</i>				
Anheuser-Busch InBev SA, Reg. S 1.125% 01/07/2027	EUR	760,000	789,600	0.42
Anheuser-Busch InBev SA, Reg. S 3.7% 02/04/2040	EUR	793,000	1,054,798	0.57
Anheuser-Busch InBev SA/NV, Reg. S 2.7% 31/03/2026	EUR	345,000	382,654	0.21
Elia Group SA/NV, Reg. S 1.5% 05/09/2028	EUR	600,000	639,887	0.34
Elia Transmission Belgium SA, Reg. S 1.375% 14/01/2026	EUR	600,000	628,030	0.34
Elia Transmission Belgium SA, Reg. S 0.875% 28/04/2030	EUR	500,000	509,830	0.27
			<u>4,004,799</u>	<u>2.15</u>
<i>Canada</i>				
Magna International, Inc. 1.9% 24/11/2023	EUR	286,000	295,723	0.16
Magna International, Inc. 1.5% 25/09/2027	EUR	100,000	106,375	0.06
			<u>402,098</u>	<u>0.22</u>
<i>Cayman Islands</i>				
CK Hutchison Finance 16 Ltd., Reg. S 1.25% 06/04/2023	EUR	1,499,000	1,525,045	0.82
			<u>1,525,045</u>	<u>0.82</u>
<i>Denmark</i>				
Carlsberg Breweries A/S, Reg. S 0.875% 01/07/2029	EUR	2,475,000	2,522,708	1.35
			<u>2,522,708</u>	<u>1.35</u>
<i>Finland</i>				
UPM-Kymmene OYJ, Reg. S 0.125% 19/11/2028	EUR	2,483,000	2,421,512	1.30
			<u>2,421,512</u>	<u>1.30</u>

Schedule of Investments (continued)

Robeco Investment Grade Corporate Bonds

As at 31 December 2021

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Bonds (continued)				
<i>France</i>				
Accor SA, Reg. S 3% 04/02/2026	EUR	2,100,000	2,188,365	1.17
Air Liquide Finance SA, Reg. S 1.875% 05/06/2024	EUR	1,400,000	1,470,775	0.79
Air Liquide Finance SA, Reg. S 0.375% 27/05/2031	EUR	500,000	500,030	0.27
Autoroutes du Sud de la France SA, Reg. S 2.95% 17/01/2024	EUR	1,000,000	1,055,606	0.57
Electricite de France SA, Reg. S, FRN 5% Perpetual	EUR	600,000	663,642	0.36
Electricite de France SA, Reg. S, FRN 3.375% Perpetual	EUR	400,000	413,014	0.22
Electricite de France SA, Reg. S, FRN 5.375% Perpetual	EUR	900,000	987,816	0.53
Engie SA, Reg. S 0.375% 26/10/2029	EUR	800,000	790,928	0.43
Holding d'Infrastructures de Transport SASU, Reg. S 2.25% 24/03/2025	EUR	1,900,000	2,021,233	1.08
Holding d'Infrastructures de Transport SASU, Reg. S 1.625% 27/11/2027	EUR	500,000	522,961	0.28
Orange SA, Reg. S 1% 12/05/2025	EUR	800,000	823,886	0.44
Orange SA, Reg. S 1.625% 07/04/2032	EUR	400,000	436,008	0.23
Orange SA, Reg. S, FRN 5% Perpetual	EUR	1,894,000	2,221,052	1.19
Pernod Ricard SA, Reg. S 0% 24/10/2023	EUR	1,100,000	1,103,780	0.59
PSA Banque France SA, Reg. S 0% 22/01/2025	EUR	1,300,000	1,291,590	0.69
Sanofi, Reg. S 0.625% 05/04/2024	EUR	1,600,000	1,626,350	0.87
Sanofi, Reg. S 1.5% 01/04/2030	EUR	400,000	435,972	0.23
TotalEnergies Capital International SA, Reg. S 1.994% 08/04/2032	EUR	600,000	672,126	0.36
TotalEnergies SE, Reg. S, FRN 2.708% Perpetual	EUR	1,669,000	1,713,255	0.92
TotalEnergies SE, Reg. S, FRN 3.369% Perpetual	EUR	2,378,000	2,586,692	1.39
Veolia Environnement SA, Reg. S 0.672% 30/03/2022	EUR	1,200,000	1,200,476	0.64
			<u>24,725,557</u>	<u>13.25</u>
<i>Germany</i>				
Bundesobligation, Reg. S 0% 08/04/2022	EUR	2,872,000	2,877,373	1.54
Bundesrepublik Deutschland, Reg. S 1.75% 04/07/2022	EUR	1,873,000	1,897,153	1.02
Bundesschatzanweisungen, Reg. S 0% 10/06/2022	EUR	1,908,000	1,914,242	1.03
Daimler AG, Reg. S 1.4% 12/01/2024	EUR	851,000	877,828	0.47
Daimler AG, Reg. S 1.125% 08/08/2034	EUR	1,224,000	1,268,474	0.68
Deutsche Bahn Finance GMBH, Reg. S 0% 14/02/2024	EUR	134,000	134,531	0.07
Deutsche Bahn Finance GMBH, Reg. S 0.75% 16/07/2035	EUR	617,000	612,309	0.33
Deutsche Bahn Finance GMBH, Reg. S, FRN 0.95% 31/12/2164	EUR	1,500,000	1,494,535	0.80
Deutsche Bahn Finance GMBH, Reg. S, FRN 1.6% Perpetual	EUR	600,000	599,368	0.32
Eurogrid GmbH, Reg. S 1.113% 15/05/2032	EUR	600,000	622,839	0.33
Fresenius Medical Care AG & Co. KGaA, Reg. S 0.25% 29/11/2023	EUR	1,081,000	1,086,927	0.58
Infineon Technologies AG, Reg. S 1.125% 24/06/2026	EUR	600,000	621,354	0.33
Merck Financial Services GmbH, Reg. S 0.125% 16/07/2025	EUR	1,100,000	1,104,934	0.59
Merck KGaA, Reg. S, FRN 1.625% 09/09/2080	EUR	1,200,000	1,226,490	0.66
Volkswagen Financial Services AG, Reg. S 0.875% 12/04/2023	EUR	755,000	764,407	0.41
Volkswagen Leasing GmbH, Reg. S 0.5% 20/06/2022	EUR	695,000	697,621	0.37
Volkswagen Leasing GmbH, Reg. S 1% 16/02/2023	EUR	1,519,000	1,539,021	0.83

Schedule of Investments (continued)

Robeco Investment Grade Corporate Bonds As at 31 December 2021

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Bonds (continued)				
<i>Germany (continued)</i>				
			19,339,406	10.36
<i>Ireland</i>				
CCEP Finance Ireland DAC, Reg. S 0% 06/09/2025	EUR	510,000	505,745	0.27
Eaton Capital Unlimited Co., Reg. S 0.75% 20/09/2024	EUR	1,482,000	1,508,971	0.81
Fresenius Finance Ireland plc, Reg. S 2.125% 01/02/2027	EUR	1,266,000	1,373,335	0.73
			3,388,051	1.81
<i>Italy</i>				
Eni SpA, Reg. S, FRN 3.375% Perpetual	EUR	1,465,000	1,536,377	0.82
			1,536,377	0.82
<i>Luxembourg</i>				
CNH Industrial Finance Europe SA, Reg. S 1.75% 12/09/2025	EUR	1,316,000	1,376,683	0.74
DH Europe Finance II Sarl 0.45% 18/03/2028	EUR	555,000	554,939	0.30
DH Europe Finance II Sarl 0.75% 18/09/2031	EUR	1,293,000	1,287,031	0.69
Medtronic Global Holdings SCA 1.125% 07/03/2027	EUR	2,869,000	2,991,983	1.60
Medtronic Global Holdings SCA 0.375% 15/10/2028	EUR	2,598,000	2,595,048	1.39
Nestle Finance International Ltd., Reg. S 0% 03/12/2025	EUR	1,049,000	1,047,447	0.56
Nestle Finance International Ltd., Reg. S 1.5% 01/04/2030	EUR	395,000	430,990	0.23
			10,284,121	5.51
<i>Mexico</i>				
America Movil SAB de CV 0.75% 26/06/2027	EUR	867,000	876,147	0.47
America Movil SAB de CV, Reg. S, FRN 6.375% 06/09/2073	EUR	354,000	387,586	0.21
Fomento Economico Mexicano SAB de CV 0.5% 28/05/2028	EUR	1,595,000	1,573,786	0.84
Fomento Economico Mexicano SAB de CV 1% 28/05/2033	EUR	926,000	892,016	0.48
			3,729,535	2.00
<i>Netherlands</i>				
Bayer Capital Corp. BV, Reg. S 1.5% 26/06/2026	EUR	800,000	838,705	0.45
BMW Finance NV, Reg. S 0% 11/01/2026	EUR	2,211,000	2,206,915	1.18
BMW Finance NV, Reg. S 1.5% 06/02/2029	EUR	1,357,000	1,477,157	0.79
Daimler International Finance BV, Reg. S 0.25% 06/11/2023	EUR	2,234,000	2,250,367	1.21
Daimler International Finance BV, Reg. S 2% 22/08/2026	EUR	1,056,000	1,148,187	0.62
Deutsche Telekom International Finance BV, Reg. S 1.375% 30/01/2027	EUR	2,329,000	2,469,824	1.32
Enexis Holding NV, Reg. S 3.375% 26/01/2022	EUR	1,029,000	1,031,408	0.55
Enexis Holding NV, Reg. S 0.75% 02/07/2031	EUR	424,000	432,632	0.23
Heineken NV, Reg. S 3.5% 19/03/2024	EUR	926,000	1,000,214	0.54
Heineken NV, Reg. S 2.25% 30/03/2030	EUR	100,000	112,981	0.06

Schedule of Investments (continued)

Robeco Investment Grade Corporate Bonds

As at 31 December 2021

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Bonds (continued)				
<i>Netherlands (continued)</i>				
Heineken NV, Reg. S 1.75% 17/03/2031	EUR	871,000	950,527	0.51
Iberdrola International BV, Reg. S, FRN 1.874% Perpetual	EUR	2,000,000	2,037,156	1.09
Iberdrola International BV, Reg. S, FRN 2.25% 31/12/2164	EUR	900,000	917,446	0.49
Iberdrola International BV, Reg. S, FRN 2.625% Perpetual	EUR	600,000	629,476	0.34
Koninklijke Ahold Delhaize NV, Reg. S 0.875% 19/09/2024	EUR	467,000	478,010	0.26
Koninklijke Ahold Delhaize NV, Reg. S 1.125% 19/03/2026	EUR	1,178,000	1,221,730	0.65
Mondelez International Holdings Netherlands BV, Reg. S 0.875% 01/10/2031	EUR	711,000	718,610	0.39
Naturgy Finance BV, Reg. S 1.25% 15/01/2026	EUR	900,000	938,007	0.50
RELX Finance BV, Reg. S 1.5% 13/05/2027	EUR	974,000	1,033,050	0.55
Robert Bosch Investment Nederland BV, Reg. S 2.625% 24/05/2028	EUR	200,000	231,445	0.12
Syngenta Finance NV, Reg. S 3.375% 16/04/2026	EUR	368,000	401,724	0.22
Syngenta Finance NV, Reg. S 1.25% 10/09/2027	EUR	1,500,000	1,508,119	0.81
TenneT Holding BV, Reg. S 4.625% 21/02/2023	EUR	1,778,000	1,878,074	1.01
TenneT Holding BV, Reg. S 0.125% 30/11/2032	EUR	600,000	563,217	0.30
Thermo Fisher Scientific Finance I BV 1.625% 18/10/2041	EUR	170,000	173,097	0.09
Toyota Motor Finance Netherlands BV, Reg. S 0.25% 10/01/2022	EUR	488,000	488,060	0.26
Unilever Finance Netherlands BV, Reg. S 1.75% 25/03/2030	EUR	3,288,000	3,625,256	1.94
Volkswagen International Finance NV, Reg. S, FRN 3.875% Perpetual	EUR	500,000	542,941	0.29
Volkswagen International Finance NV, Reg. S, FRN 3.875% Perpetual	EUR	600,000	652,181	0.35
Volkswagen International Finance NV, Reg. S, FRN 4.625% Perpetual	EUR	1,599,000	1,787,167	0.96
ZF Europe Finance BV, Reg. S 2% 23/02/2026	EUR	2,200,000	2,211,117	1.18
			<u>35,954,800</u>	<u>19.26</u>
<i>Norway</i>				
Aker BP ASA, Reg. S 1.125% 12/05/2029	EUR	1,362,000	1,353,200	0.72
Equinor ASA, Reg. S 1.375% 22/05/2032	EUR	607,000	644,813	0.35
			<u>1,998,013</u>	<u>1.07</u>
<i>Singapore</i>				
Temasek Financial I Ltd., Reg. S 0.5% 20/11/2031	EUR	884,000	881,403	0.47
			<u>881,403</u>	<u>0.47</u>
<i>Spain</i>				
Telefonica Emisiones SA, Reg. S 1.069% 05/02/2024	EUR	1,900,000	1,944,942	1.04
			<u>1,944,942</u>	<u>1.04</u>
<i>Sweden</i>				
Volvo Treasury AB 1.625% 26/05/2025	EUR	1,052,000	1,103,435	0.59
			<u>1,103,435</u>	<u>0.59</u>

Schedule of Investments (continued)

Robeco Investment Grade Corporate Bonds

As at 31 December 2021

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Bonds (continued)				
<i>United Kingdom</i>				
BG Energy Capital plc, Reg. S 1.25% 21/11/2022	EUR	1,966,000	1,986,308	1.06
BP Capital Markets plc, Reg. S, FRN 3.25% Perpetual	EUR	1,995,000	2,112,576	1.13
BP Capital Markets plc, Reg. S, FRN 3.625% Perpetual	EUR	500,000	537,574	0.29
British Telecommunications plc, Reg. S 1.125% 10/03/2023	EUR	1,630,000	1,652,412	0.89
British Telecommunications plc, Reg. S 1.5% 23/06/2027	EUR	433,000	447,011	0.24
Coca-Cola Europacific Partners plc, Reg. S 0.75% 24/02/2022	EUR	803,000	803,519	0.43
Coca-Cola Europacific Partners plc, Reg. S 2.375% 07/05/2025	EUR	285,000	305,146	0.16
Coca-Cola Europacific Partners plc, Reg. S 1.5% 08/11/2027	EUR	1,063,000	1,122,002	0.60
Coca-Cola Europacific Partners plc, Reg. S 0.7% 12/09/2031	EUR	198,000	195,201	0.11
GlaxoSmithKline Capital plc, Reg. S 1.375% 02/12/2024	EUR	1,085,000	1,131,911	0.61
GlaxoSmithKline Capital plc, Reg. S 1.25% 21/05/2026	EUR	772,000	810,134	0.43
SSE plc 2.375% 10/02/2022	EUR	850,000	852,391	0.46
Tesco Corporate Treasury Services plc, Reg. S 0.875% 29/05/2026	EUR	349,000	355,103	0.19
Tesco Corporate Treasury Services plc, Reg. S 0.375% 27/07/2029	EUR	2,176,000	2,090,077	1.12
			14,401,365	7.72
<i>United States of America</i>				
AbbVie, Inc. 1.375% 17/05/2024	EUR	504,000	519,175	0.28
American Honda Finance Corp. 1.375% 10/11/2022	EUR	1,475,000	1,496,924	0.80
American Honda Finance Corp. 0.55% 17/03/2023	EUR	379,000	382,764	0.20
American Honda Finance Corp. 0.75% 17/01/2024	EUR	1,463,000	1,488,760	0.80
American Tower Corp., REIT 0.5% 15/01/2028	EUR	2,818,000	2,767,560	1.48
Apple, Inc. 0% 15/11/2025	EUR	558,000	558,834	0.30
AT&T, Inc. 1.3% 05/09/2023	EUR	1,128,000	1,151,020	0.62
AT&T, Inc. 2.05% 19/05/2032	EUR	361,000	392,575	0.21
AT&T, Inc. 3.375% 15/03/2034	EUR	965,000	1,178,112	0.63
Baxter International, Inc. 0.4% 15/05/2024	EUR	2,485,000	2,507,665	1.34
Booking Holdings, Inc. 0.8% 10/03/2022	EUR	1,412,000	1,413,782	0.76
Booking Holdings, Inc. 2.375% 23/09/2024	EUR	1,947,000	2,060,104	1.10
Coca-Cola Co. (The) 0.4% 06/05/2030	EUR	973,000	959,961	0.51
Comcast Corp. 0.25% 20/05/2027	EUR	1,397,000	1,386,643	0.74
Comcast Corp. 1.25% 20/02/2040	EUR	210,000	206,453	0.11
Dana Her Corp. 2.5% 30/03/2030	EUR	276,000	315,983	0.17
Dow Chemical Co. (The) 1.875% 15/03/2040	EUR	100,000	104,902	0.06
Emerson Electric Co. 0.375% 22/05/2024	EUR	947,000	955,986	0.51
General Mills, Inc. 0.45% 15/01/2026	EUR	744,000	748,961	0.40
General Motors Financial Co., Inc., Reg. S 0.85% 26/02/2026	EUR	640,000	646,943	0.35
International Business Machines Corp. 0.875% 31/01/2025	EUR	1,095,000	1,123,983	0.60
Kellogg Co. 1.25% 10/03/2025	EUR	1,690,000	1,746,834	0.94
McDonald's Corp., Reg. S 2.625% 11/06/2029	EUR	2,300,000	2,640,460	1.41
Molson Coors Beverage Co. 1.25% 15/07/2024	EUR	2,000,000	2,047,057	1.10
Mondelez International, Inc. 1.625% 08/03/2027	EUR	1,835,000	1,951,055	1.05

Schedule of Investments (continued)

Robeco Investment Grade Corporate Bonds

As at 31 December 2021

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Bonds (continued)				
<i>United States of America (continued)</i>				
PepsiCo, Inc. 0.75% 18/03/2027	EUR	974,000	1,000,901	0.54
PepsiCo, Inc. 0.875% 16/10/2039	EUR	1,680,000	1,642,183	0.88
PepsiCo, Inc. 1.05% 09/10/2050	EUR	754,000	732,115	0.39
Procter & Gamble Co. (The) 0.5% 25/10/2024	EUR	1,129,000	1,149,550	0.62
Thermo Fisher Scientific, Inc. 2% 15/04/2025	EUR	421,000	445,122	0.24
Thermo Fisher Scientific, Inc. 0.5% 01/03/2028	EUR	2,955,000	2,964,014	1.59
Toyota Motor Credit Corp., Reg. S 0.75% 21/07/2022	EUR	1,827,000	1,838,756	0.98
Verizon Communications, Inc. 1.25% 08/04/2030	EUR	1,453,000	1,512,948	0.81
Westlake Chemical Corp. 1.625% 17/07/2029	EUR	1,671,000	1,734,377	0.93
Zimmer Biomet Holdings, Inc. 1.164% 15/11/2027	EUR	2,329,000	2,375,288	1.27
			<u>46,147,750</u>	<u>24.72</u>
Total Bonds			<u>183,601,676</u>	<u>98.37</u>
Total Transferable securities and money market instruments admitted to an official exchange listing			<u>183,601,676</u>	<u>98.37</u>
Total Investments			<u>183,601,676</u>	<u>98.37</u>
Cash			<u>1,960,889</u>	<u>1.05</u>
Other assets/(liabilities)			<u>1,090,762</u>	<u>0.58</u>
Total net assets			<u>186,653,327</u>	<u>100.00</u>

Robeco Investment Grade Corporate Bonds

As at 31 December 2021

Financial Futures Contracts

Security Description	Number of Contracts	Currency	Global Exposure EUR	Unrealised Gain/(Loss) EUR	% of Net Assets
Euro-Bobl, 08/03/2022	43	EUR	5,729,320	(47,520)	(0.03)
Euro-Bund, 08/03/2022	65	EUR	11,139,050	(191,141)	(0.10)
Euro-Buxl30 Year Bond, 08/03/2022	17	EUR	3,514,580	(184,620)	(0.10)
Euro-Schatz, 08/03/2022	3	EUR	336,090	(645)	—
Total Unrealised Loss on Financial Futures Contracts				<u>(423,926)</u>	<u>(0.23)</u>
Net Unrealised Loss on Financial Futures Contracts				<u>(423,926)</u>	<u>(0.23)</u>

Schedule of Investments (continued)

RobecoSAM US Green Bonds

As at 31 December 2021

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing				
Bonds				
<i>Bermuda</i>				
Star Energy Geothermal Darajat II/Star Energy Geothermal Salak, Reg. S 4.85% 14/10/2038	USD	782,000	856,925	0.68
			856,925	0.68
<i>Cayman Islands</i>				
Fibria Overseas Finance Ltd. 5.5% 17/01/2027	USD	1,313,000	1,469,165	1.17
QNB Finance Ltd., Reg. S 1.625% 22/09/2025	USD	2,331,000	2,312,789	1.84
			3,781,954	3.01
<i>Chile</i>				
Chile Government Bond 2.55% 27/01/2032	USD	1,503,000	1,495,297	1.19
Chile Government Bond 3.5% 25/01/2050	USD	1,000,000	1,037,375	0.83
			2,532,672	2.02
<i>Denmark</i>				
Orsted A/S, Reg. S 1.5% 26/11/2029	EUR	1,006,000	1,231,098	0.98
			1,231,098	0.98
<i>Germany</i>				
Daimler AG, Reg. S 0.75% 11/03/2033	EUR	784,000	895,913	0.71
Kreditanstalt fuer Wiederaufbau 1% 01/10/2026	USD	6,131,000	6,047,230	4.81
Kreditanstalt fuer Wiederaufbau 1.75% 14/09/2029	USD	1,578,000	1,604,116	1.28
Vonovia SE, Reg. S 0.625% 24/03/2031	EUR	500,000	559,682	0.45
ZF Finance GmbH, Reg. S 2% 06/05/2027	EUR	1,000,000	1,136,788	0.90
			10,243,729	8.15
<i>Hong Kong</i>				
Xiaomi Best Time International Ltd., Reg. S 4.1% 14/07/2051	USD	760,000	771,780	0.61
			771,780	0.61
<i>Japan</i>				
Mitsubishi UFJ Financial Group, Inc. 2.527% 13/09/2023	USD	2,453,000	2,516,874	2.00
			2,516,874	2.00
<i>Mauritius</i>				
Greenko Power II Ltd., Reg. S 4.3% 13/12/2028	USD	990,000	1,007,325	0.80
			1,007,325	0.80

Schedule of Investments (continued)

RobecoSAM US Green Bonds

As at 31 December 2021

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Bonds (continued)				
<i>Mexico</i>				
Coca-Cola Femsa SAB de CV 1.85% 01/09/2032	USD	1,917,000	1,805,934	1.44
			1,805,934	1.44
<i>Netherlands</i>				
Mondelez International Holdings Netherlands BV, Reg. S 0.25% 09/09/2029	EUR	1,150,000	1,277,440	1.02
			1,277,440	1.02
<i>Norway</i>				
Kommunalbanken A/S, Reg. S 0.5% 21/10/2024	USD	1,136,000	1,120,115	0.89
Kommunalbanken A/S, Reg. S 2.125% 11/02/2025	USD	1,904,000	1,964,287	1.56
			3,084,402	2.45
<i>South Korea</i>				
Kia Corp., Reg. S 1.75% 16/10/2026	USD	1,755,000	1,734,923	1.38
Korea Development Bank (The) 0.4% 19/06/2024	USD	3,024,000	2,971,866	2.37
			4,706,789	3.75
<i>Spain</i>				
CaixaBank SA, Reg. S, FRN 0.5% 09/02/2029	EUR	900,000	1,001,328	0.80
			1,001,328	0.80
<i>Supranational</i>				
Asian Development Bank 3.125% 26/09/2028	USD	3,567,000	3,942,399	3.14
European Bank for Reconstruction & Development 1.5% 13/02/2025	USD	2,462,000	2,495,604	1.98
European Investment Bank 0.75% 23/09/2030	USD	8,749,000	8,193,140	6.52
International Bank for Reconstruction & Development 3.125% 20/11/2025	USD	1,134,000	1,217,339	0.97
International Bank for Reconstruction & Development 1.625% 03/11/2031	USD	1,201,000	1,203,011	0.96
International Finance Corp. 2.125% 07/04/2026	USD	238,000	246,771	0.19
			17,298,264	13.76
<i>Sweden</i>				
Kommuninvest I Sverige AB, Reg. S 0.375% 19/06/2024	USD	1,471,000	1,451,009	1.15
			1,451,009	1.15
<i>United Kingdom</i>				
NatWest Group plc, FRN 2.359% 22/05/2024	USD	1,000,000	1,016,063	0.81

Schedule of Investments (continued)

RobecoSAM US Green Bonds

As at 31 December 2021

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Bonds (continued)				
<i>United Kingdom (continued)</i>				
			1,016,063	0.81
<i>United States of America</i>				
DTE Electric Co. 3.25% 01/04/2051	USD	2,856,000	3,100,614	2.47
Duke Energy Progress LLC 3.45% 15/03/2029	USD	2,722,000	2,946,461	2.34
Georgia Power Co. 3.25% 01/04/2026	USD	1,090,000	1,150,035	0.92
MidAmerican Energy Co. 4.25% 15/07/2049	USD	4,105,000	5,087,288	4.05
Southern California Edison Co. 2.5% 01/06/2031	USD	1,713,000	1,725,161	1.37
Welltower, Inc., REIT 2.7% 15/02/2027	USD	1,459,000	1,521,415	1.21
			15,530,974	12.36
Total Bonds			70,114,560	55.79
Total Transferable securities and money market instruments admitted to an official exchange listing			70,114,560	55.79
Transferable securities and money market instruments dealt in on another regulated market				
Bonds				
<i>Australia</i>				
National Australia Bank Ltd. 3.625% 20/06/2023	USD	2,558,000	2,663,083	2.12
			2,663,083	2.12
<i>Austria</i>				
Suzano Austria GmbH, Reg. S 5.75% 14/07/2026	USD	527,000	600,055	0.48
			600,055	0.48
<i>Canada</i>				
Bank of Nova Scotia (The) 2.375% 18/01/2023	USD	2,346,000	2,388,068	1.90
Canadian Imperial Bank of Commerce 0.95% 23/10/2025	USD	3,459,000	3,386,435	2.70
			5,774,503	4.60
<i>France</i>				
BNP Paribas SA, Reg. S, FRN 1.675% 30/06/2027	USD	2,766,000	2,720,002	2.16
Electricite de France SA, 144A 3.625% 13/10/2025	USD	2,711,000	2,901,815	2.31
			5,621,817	4.47
<i>Mexico</i>				
Orbia Advance Corp. SAB de CV, Reg. S 1.875% 11/05/2026	USD	200,000	196,750	0.15

Schedule of Investments (continued)

RobecoSAM US Green Bonds

As at 31 December 2021

Investments	Currency	Quantity/ Nominal Value	Market Value USD	% of Net Assets
Transferable securities and money market instruments dealt in on another regulated market (continued)				
Bonds (continued)				
<i>Mexico (continued)</i>				
Orbia Advance Corp. SAB de CV, Reg. S 2.875% 11/05/2031	USD	1,010,000	990,305	0.79
			1,187,055	0.94
<i>Netherlands</i>				
Cooperatieve Rabobank UA, FRN, 144A 1.106% 24/02/2027	USD	3,068,000	2,980,450	2.37
EDP Finance BV, 144A 1.71% 24/01/2028	USD	2,025,000	1,971,143	1.57
Enel Finance International NV, Reg. S 2.65% 10/09/2024	USD	998,000	1,028,705	0.82
			5,980,298	4.76
<i>United Kingdom</i>				
Vmed O2 UK Financing I plc, 144A 4.75% 15/07/2031	USD	953,000	969,506	0.77
			969,506	0.77
<i>United States of America</i>				
Apple, Inc. 3% 20/06/2027	USD	4,327,000	4,640,667	3.69
Bank of America Corp., FRN 2.456% 22/10/2025	USD	2,994,000	3,075,097	2.45
Bank of America Corp., FRN 1.53% 06/12/2025	USD	952,000	954,926	0.76
Citigroup, Inc., FRN 1.678% 15/05/2024	USD	3,081,000	3,114,858	2.48
Equinix, Inc., REIT 1.55% 15/03/2028	USD	2,470,000	2,381,026	1.89
JPMorgan Chase & Co., FRN 0.653% 16/09/2024	USD	2,096,000	2,085,287	1.66
Metropolitan Life Global Funding I, 144A 0.95% 02/07/2025	USD	3,226,000	3,182,083	2.53
Niagara Mohawk Power Corp., 144A 1.96% 27/06/2030	USD	1,644,000	1,576,930	1.26
PepsiCo, Inc. 2.875% 15/10/2049	USD	2,258,000	2,375,984	1.89
Southwestern Public Service Co. 3.75% 15/06/2049	USD	4,678,000	5,331,770	4.24
			28,718,628	22.85
Total Bonds			51,514,945	40.99
Total Transferable securities and money market instruments dealt in on another regulated market			51,514,945	40.99
Total Investments			121,629,505	96.78
Cash			3,096,942	2.46
Other assets/(liabilities)			948,747	0.76
Total net assets			125,675,194	100.00

Schedule of Investments (continued)

RobecoSAM US Green Bonds

As at 31 December 2021

Financial Futures Contracts

Security Description	Number of Contracts	Currency	Global Exposure USD	Unrealised Gain/(Loss) USD	% of Net Assets
US 2 Year Note, 31/03/2022	(76)	USD	(16,581,063)	10,031	0.01
US 5 Year Note, 31/03/2022	12	USD	1,451,719	844	–
US 10 Year Note, 22/03/2022	87	USD	11,350,781	34,691	0.03
US 10 Year Ultra Bond, 22/03/2022	10	USD	1,464,375	24,250	0.02
Euro-Bobl, 08/03/2022	(51)	EUR	(7,727,547)	61,707	0.05
Euro-Bund, 08/03/2022	(29)	EUR	(5,651,577)	101,393	0.08
US Long Bond, 22/03/2022	21	USD	3,369,188	45,578	0.03
US Ultra Bond, 22/03/2022	(14)	USD	(2,759,750)	22,555	0.02
Total Unrealised Gain on Financial Futures Contracts				301,049	0.24
Euro-Buxl 30 Year Bond, 08/03/2022	1	EUR	235,105	(11,531)	(0.01)
Euro-Schatz, 08/03/2022	95	EUR	12,103,049	(17,661)	(0.01)
Total Unrealised Loss on Financial Futures Contracts				(29,192)	(0.02)
Net Unrealised Gain on Financial Futures Contracts				271,857	0.22

Schedule of Investments (continued)

RobecoSAM US Green Bonds

As at 31 December 2021

Forward Currency Exchange Contracts

Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Maturity Date	Counterparty	Unrealised Gain/(Loss) USD	% of Net Assets
EUR	175,195	USD	198,846	03/01/2022	BNP Paribas	386	–
EUR	10,034	USD	11,370	13/01/2022	Barclays	43	–
EUR	116,391	USD	132,079	13/01/2022	BNP Paribas	304	–
EUR	11,335,001	USD	12,778,651	13/01/2022	HSBC	113,811	0.09
EUR	91,518,288	USD	103,948,581	13/01/2022	J.P. Morgan	144,578	0.11
GBP	17,340	USD	23,388	13/01/2022	Barclays	97	–
GBP	410	USD	544	13/01/2022	BNP Paribas	11	–
GBP	339,255	USD	449,786	13/01/2022	HSBC	9,710	0.01
GBP	227,192	USD	300,232	13/01/2022	J.P. Morgan	7,481	0.01
Total Unrealised Gain on Forward Currency Exchange Contracts - Assets						276,421	0.22
USD	7,911	EUR	7,010	13/01/2022	Barclays	(62)	–
USD	201,210	EUR	177,245	13/01/2022	BNP Paribas	(388)	–
USD	1,341,308	EUR	1,184,857	13/01/2022	HSBC	(6,353)	(0.01)
USD	7,894,491	EUR	6,952,689	13/01/2022	J.P. Morgan	(13,517)	(0.01)
USD	23,117	GBP	17,139	04/01/2022	Barclays	(97)	–
USD	7,783	GBP	5,785	13/01/2022	Barclays	(52)	–
USD	26,639	GBP	20,000	13/01/2022	HSBC	(449)	–
Total Unrealised Loss on Forward Currency Exchange Contracts - Liabilities						(20,918)	(0.02)
Net Unrealised Gain on Forward Currency Exchange Contracts - Assets						255,503	0.20

Schedule of Investments (continued)

Robeco QI Multi Factor Absolute Return As at 31 December 2021

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing				
Bonds				
<i>France</i>				
France Government Bond OAT, Reg. S 0% 25/02/2022	EUR	352,000	352,436	2.44
			352,436	2.44
<i>Germany</i>				
Bundesrepublik Deutschland, Reg. S 1.5% 04/09/2022	EUR	300,000	304,735	2.11
			304,735	2.11
Total Bonds			657,171	4.55
Equities				
<i>Australia</i>				
BHP Group Ltd.	AUD	846	22,446	0.15
Charter Hall Group, REIT	AUD	1,163	15,302	0.11
Dexus, REIT	AUD	1,608	11,432	0.08
Fortescue Metals Group Ltd.	AUD	4,026	49,446	0.34
Harvey Norman Holdings Ltd.	AUD	6,240	19,708	0.14
JB Hi-Fi Ltd.	AUD	589	18,196	0.13
Medibank Pvt Ltd.	AUD	6,087	13,037	0.09
nib holdings Ltd.	AUD	1,926	8,632	0.06
Rio Tinto Ltd.	AUD	598	38,274	0.26
Sandfire Resources Ltd.	AUD	4,353	18,312	0.13
Sonic Healthcare Ltd.	AUD	386	11,507	0.08
Telstra Corp. Ltd.	AUD	3,855	10,302	0.07
Wesfarmers Ltd.	AUD	1,774	67,257	0.46
			303,851	2.10
<i>Austria</i>				
Oesterreichische Post AG	EUR	193	7,295	0.05
Raiffeisen Bank International AG	EUR	227	5,875	0.04
			13,170	0.09
<i>Belgium</i>				
bpost SA	EUR	1,613	12,372	0.09
Telenet Group Holding NV	EUR	739	23,692	0.16
			36,064	0.25
<i>Bermuda</i>				
Assured Guaranty Ltd.	USD	378	16,686	0.11
Kunlun Energy Co. Ltd.	HKD	10,000	8,245	0.06
Signet Jewelers Ltd.	USD	128	9,796	0.07
VTech Holdings Ltd.	HKD	1,100	7,575	0.05

Schedule of Investments (continued)

Robeco QI Multi Factor Absolute Return As at 31 December 2021

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>Bermuda (continued)</i>				
			42,302	0.29
<i>Brazil</i>				
Cia Energetica de Minas Gerais Preference	BRL	7,581	15,691	0.11
Itaúsa SA Preference	BRL	10,185	14,359	0.10
Telefonica Brasil SA, ADR	USD	4,573	34,784	0.24
TIM SA, ADR	USD	1,227	12,559	0.09
			77,393	0.54
<i>Canada</i>				
Bank of Montreal	CAD	657	62,290	0.43
Bank of Nova Scotia (The)	CAD	841	52,429	0.36
BCE, Inc.	CAD	226	10,354	0.07
Canadian Imperial Bank of Commerce	CAD	263	26,997	0.19
Celestica, Inc.	CAD	1,916	18,807	0.13
CGI, Inc.	CAD	156	12,147	0.08
CI Financial Corp.	CAD	2,073	38,157	0.27
Corus Entertainment, Inc. 'B'	CAD	4,480	14,845	0.10
Gildan Activewear, Inc.	CAD	412	15,382	0.11
Great-West Lifeco, Inc.	CAD	392	10,359	0.07
Hydro One Ltd., Reg. S	CAD	1,065	24,400	0.17
IGM Financial, Inc.	CAD	719	22,835	0.16
Loblaw Cos. Ltd.	CAD	70	5,050	0.04
Magna International, Inc.	CAD	386	27,503	0.19
Royal Bank of Canada	CAD	467	43,645	0.30
Thomson Reuters Corp.	CAD	276	29,065	0.20
Toronto-Dominion Bank (The)	CAD	1,096	73,995	0.51
Waste Connections, Inc.	USD	101	12,103	0.08
			500,363	3.46
<i>Cayman Islands</i>				
CK Asset Holdings Ltd.	HKD	340	1,885	0.01
CK Hutchison Holdings Ltd.	HKD	3,500	19,857	0.14
Herbalife Nutrition Ltd.	USD	157	5,651	0.04
Li Ning Co. Ltd.	HKD	2,000	19,253	0.13
SITC International Holdings Co. Ltd.	HKD	4,000	12,723	0.09
Tingyi Cayman Islands Holding Corp.	HKD	12,000	21,683	0.15
			81,052	0.56
<i>China</i>				
Agricultural Bank of China Ltd. 'H'	HKD	62,000	18,741	0.13
Bank of China Ltd. 'H'	HKD	201,000	63,706	0.44
Bank of Communications Co. Ltd. 'H'	HKD	34,000	18,062	0.13

Schedule of Investments (continued)

Robeco QI Multi Factor Absolute Return As at 31 December 2021

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>China (continued)</i>				
China Minsheng Banking Corp. Ltd. 'H'	HKD	44,000	14,789	0.10
China Vanke Co. Ltd. 'H'	HKD	3,800	7,775	0.05
COSCO SHIPPING Holdings Co. Ltd. 'H'	HKD	5,850	9,977	0.07
			133,050	0.92
<i>Denmark</i>				
AP Moller - Maersk A/S 'B'	DKK	8	25,223	0.17
Jyske Bank A/S	DKK	270	12,234	0.08
Novo Nordisk A/S 'B'	DKK	491	48,522	0.34
Pandora A/S	DKK	300	32,890	0.23
Sydbank A/S	DKK	344	9,565	0.07
			128,434	0.89
<i>Finland</i>				
Kesko OYJ 'B'	EUR	573	16,812	0.12
Nordea Bank Abp	SEK	2,288	24,555	0.17
			41,367	0.29
<i>France</i>				
BNP Paribas SA	EUR	136	8,265	0.06
Criteo SA, ADR Preference	USD	451	15,415	0.11
Eutelsat Communications SA	EUR	1,117	11,991	0.08
Ipsen SA	EUR	183	14,731	0.10
Nexity SA	EUR	149	6,160	0.04
Orange SA	EUR	1,991	18,741	0.13
Publicis Groupe SA	EUR	702	41,558	0.29
Sartorius Stedim Biotech	EUR	48	23,155	0.16
Societe BIC SA	EUR	108	5,111	0.04
Ubisoft Entertainment SA	EUR	280	12,060	0.08
			157,187	1.09
<i>Germany</i>				
adidas AG	EUR	79	20,003	0.14
Bayerische Motoren Werke AG	EUR	136	12,035	0.08
Daimler AG	EUR	91	6,151	0.04
Daimler Truck Holding AG	EUR	45	1,453	0.01
HelloFresh SE	EUR	201	13,575	0.09
HUGO BOSS AG	EUR	297	15,889	0.11
Kloeckner & Co. SE	EUR	921	9,873	0.07
ProSiebenSat.1 Media SE	EUR	361	5,058	0.03
Secunet Security Networks AG	EUR	23	9,510	0.07
Telefonica Deutschland Holding AG	EUR	6,853	16,728	0.12
Volkswagen AG Preference	EUR	139	24,670	0.17

Schedule of Investments (continued)

Robeco QI Multi Factor Absolute Return As at 31 December 2021

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>Germany (continued)</i>				
			134,945	0.93
<i>Greece</i>				
Hellenic Telecommunications Organization SA	EUR	1,115	18,124	0.13
			18,124	0.13
<i>Guernsey</i>				
Amdocs Ltd.	USD	271	17,835	0.12
			17,835	0.12
<i>Hong Kong</i>				
China Merchants Port Holdings Co. Ltd.	HKD	8,000	12,813	0.09
China Mobile Ltd.	HKD	1,500	7,918	0.05
China Overseas Land & Investment Ltd.	HKD	8,000	16,657	0.12
PCCW Ltd.	HKD	34,202	15,238	0.11
Sinotruk Hong Kong Ltd.	HKD	6,500	8,798	0.06
			61,424	0.43
<i>Ireland</i>				
Accenture plc 'A'	USD	54	19,685	0.14
Johnson Controls International plc	USD	459	32,818	0.23
Seagate Technology Holdings plc	USD	730	72,525	0.50
			125,028	0.87
<i>Israel</i>				
Check Point Software Technologies Ltd.	USD	278	28,494	0.20
Nova Ltd.	ILS	138	17,495	0.12
Radware Ltd.	USD	903	33,064	0.23
			79,053	0.55
<i>Italy</i>				
ACEA SpA	EUR	984	18,460	0.13
Banco BPM SpA	EUR	4,067	10,737	0.07
Italgas SpA	EUR	1,119	6,772	0.05
			35,969	0.25
<i>Japan</i>				
Ajinomoto Co., Inc.	JPY	1,300	34,715	0.24
Astellas Pharma, Inc.	JPY	600	8,570	0.06
Canon, Inc.	JPY	1,000	21,389	0.15
Capcom Co. Ltd.	JPY	700	14,475	0.10
Dexerials Corp.	JPY	600	19,037	0.13

Schedule of Investments (continued)

Robeco QI Multi Factor Absolute Return As at 31 December 2021

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>Japan (continued)</i>				
Earth Corp.	JPY	200	9,362	0.06
Fujitsu Ltd.	JPY	200	30,133	0.21
GungHo Online Entertainment, Inc.	JPY	900	17,786	0.12
H.U. Group Holdings, Inc.	JPY	900	20,068	0.14
Hirose Electric Co. Ltd.	JPY	100	14,769	0.10
Honda Motor Co. Ltd.	JPY	300	7,400	0.05
Ibiden Co. Ltd.	JPY	300	15,670	0.11
Iida Group Holdings Co. Ltd.	JPY	1,300	26,565	0.18
ITOCHU Corp.	JPY	1,200	32,237	0.22
KDDI Corp.	JPY	1,400	35,942	0.25
Marubeni Corp.	JPY	5,800	49,583	0.34
Mitsubishi Chemical Holdings Corp.	JPY	3,000	19,518	0.14
Mitsubishi Corp.	JPY	1,100	30,676	0.21
Mitsui & Co. Ltd.	JPY	1,600	33,276	0.23
Mitsui Chemicals, Inc.	JPY	400	9,439	0.07
Nintendo Co. Ltd.	JPY	200	81,937	0.57
Nomura Holdings, Inc.	JPY	2,800	10,727	0.07
Nomura Research Institute Ltd.	JPY	1,300	48,990	0.34
Ricoh Co. Ltd.	JPY	2,000	16,357	0.11
Sekisui House Ltd.	JPY	2,600	49,020	0.34
Senko Group Holdings Co. Ltd.	JPY	1,100	7,787	0.05
SG Holdings Co. Ltd.	JPY	900	18,508	0.13
Shimadzu Corp.	JPY	300	11,122	0.08
Shinko Electric Industries Co. Ltd.	JPY	500	20,962	0.15
Sumitomo Corp.	JPY	1,300	16,881	0.12
Takeda Pharmaceutical Co. Ltd.	JPY	900	21,560	0.15
TS Tech Co. Ltd.	JPY	1,200	12,957	0.09
Yamada Holdings Co. Ltd.	JPY	3,200	9,603	0.07
ZOZO, Inc.	JPY	600	16,449	0.11
			<u>793,470</u>	<u>5.49</u>
<i>Jersey</i>				
Man Group plc	GBP	2,967	8,036	0.06
WPP plc	GBP	1,417	18,894	0.13
			<u>26,930</u>	<u>0.19</u>
<i>Luxembourg</i>				
Globant SA	USD	74	20,439	0.14
RTL Group SA	EUR	347	16,177	0.11
			<u>36,616</u>	<u>0.25</u>
<i>Malaysia</i>				
Nestle Malaysia Bhd.	MYR	100	2,833	0.02

Schedule of Investments (continued)

Robeco QI Multi Factor Absolute Return As at 31 December 2021

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>Malaysia (continued)</i>				
			2,833	0.02
<i>Netherlands</i>				
Adyen NV, Reg. S	EUR	5	11,557	0.08
Aegon NV	EUR	3,574	15,701	0.11
ASM International NV	EUR	75	29,152	0.20
BE Semiconductor Industries NV	EUR	222	16,654	0.11
Flow Traders, Reg. S	EUR	525	16,905	0.12
Koninklijke Ahold Delhaize NV	EUR	3,159	95,196	0.66
Koninklijke KPN NV	EUR	6,709	18,316	0.13
NN Group NV	EUR	472	22,472	0.16
PostNL NV	EUR	3,752	14,359	0.10
Randstad NV	EUR	266	15,971	0.11
Signify NV, Reg. S	EUR	1,169	47,672	0.33
uniQure NV	USD	432	7,879	0.05
Wolters Kluwer NV	EUR	413	42,787	0.30
			354,621	2.46
<i>New Zealand</i>				
Fletcher Building Ltd.	NZD	2,438	10,759	0.07
Spark New Zealand Ltd.	NZD	3,739	10,175	0.07
			20,934	0.14
<i>Norway</i>				
Equinor ASA	NOK	939	22,089	0.15
Gjensidige Forsikring ASA	NOK	1,381	29,470	0.20
Orkla ASA	NOK	2,390	21,059	0.15
			72,618	0.50
<i>Portugal</i>				
NOS SGPS SA	EUR	4,408	15,031	0.10
REN - Redes Energeticas Nacionais SGPS SA	EUR	2,618	6,663	0.05
			21,694	0.15
<i>Russia</i>				
Alrosa PJSC	RUB	4,350	6,263	0.05
Mobile TeleSystems PJSC, ADR	USD	1,923	13,443	0.09
Moscow Exchange MICEX-RTS PJSC	RUB	8,920	16,019	0.11
			35,725	0.25
<i>Singapore</i>				
Sheng Siong Group Ltd.	SGD	9,600	9,142	0.06

Schedule of Investments (continued)

Robeco QI Multi Factor Absolute Return As at 31 December 2021

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>Singapore (continued)</i>				
Singapore Exchange Ltd.	SGD	3,500	21,231	0.15
			30,373	0.21
<i>South Africa</i>				
Clicks Group Ltd.	ZAR	991	17,228	0.12
Mr Price Group Ltd.	ZAR	653	7,178	0.05
Truworths International Ltd.	ZAR	4,471	12,871	0.09
			37,277	0.26
<i>South Korea</i>				
Hana Financial Group, Inc.	KRW	990	30,795	0.21
Hyundai Mobis Co. Ltd.	KRW	92	17,320	0.12
Kakao Corp.	KRW	107	8,904	0.06
KB Financial Group, Inc.	KRW	581	23,638	0.16
Kia Corp.	KRW	572	34,781	0.24
LG Electronics, Inc.	KRW	219	22,356	0.16
Samsung Electronics Co. Ltd.	KRW	263	15,233	0.11
Samsung Securities Co. Ltd.	KRW	324	10,761	0.07
SK Telecom Co. Ltd.	USD	784	18,387	0.13
			182,175	1.26
<i>Spain</i>				
Enagas SA	EUR	340	6,936	0.05
Fluidra SA	EUR	400	14,080	0.10
Telefonica SA	EUR	6,053	23,316	0.16
			44,332	0.31
<i>Supranational</i>				
HKT Trust & HKT Ltd.	HKD	20,000	23,641	0.16
			23,641	0.16
<i>Sweden</i>				
Arjo AB 'B'	SEK	1,065	11,461	0.08
Axfood AB	SEK	464	11,735	0.08
Electrolux AB 'B'	SEK	373	7,952	0.06
Epiroc AB 'A'	SEK	1,072	23,864	0.17
H & M Hennes & Mauritz AB 'B'	SEK	953	16,483	0.11
Lindab International AB	SEK	604	18,854	0.13
Thule Group AB, Reg. S	SEK	556	29,593	0.20
			119,942	0.83

Schedule of Investments (continued)

Robeco QI Multi Factor Absolute Return As at 31 December 2021

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>Switzerland</i>				
Chocoladefabriken Lindt & Sprüngli AG	CHF	1	12,189	0.08
Logitech International SA	CHF	89	6,604	0.05
Nestle SA	CHF	496	61,004	0.42
Novartis AG	CHF	736	57,024	0.40
Partners Group Holding AG	CHF	19	27,735	0.19
Roche Holding AG	CHF	291	106,468	0.74
SGS SA	CHF	8	23,525	0.16
Swisscom AG	CHF	28	13,906	0.10
TE Connectivity Ltd.	USD	217	30,787	0.21
Tecan Group AG	CHF	25	13,403	0.09
VAT Group AG, Reg. S	CHF	34	14,910	0.10
			<u>367,555</u>	<u>2.54</u>
<i>Taiwan</i>				
Acer, Inc.	TWD	33,000	31,938	0.22
Asia Cement Corp.	TWD	8,000	11,264	0.08
Asustek Computer, Inc.	TWD	4,000	47,802	0.33
Catcher Technology Co. Ltd.	TWD	4,000	19,897	0.14
Chicony Electronics Co. Ltd.	TWD	3,000	7,847	0.06
China Development Financial Holding Corp.	TWD	42,000	23,361	0.16
Chunghwa Telecom Co. Ltd., ADR	USD	731	27,133	0.19
Compal Electronics, Inc.	TWD	28,000	21,537	0.15
CTBC Financial Holding Co. Ltd.	TWD	26,000	21,444	0.15
Far EasTone Telecommunications Co. Ltd.	TWD	10,000	20,532	0.14
First Financial Holding Co. Ltd.	TWD	48,805	38,004	0.26
Foxconn Technology Co. Ltd.	TWD	1,000	2,063	0.01
Fubon Financial Holding Co. Ltd.	TWD	4,552	11,039	0.08
Hon Hai Precision Industry Co. Ltd.	TWD	7,000	23,138	0.16
Lite-On Technology Corp.	TWD	31,000	62,861	0.44
Realtek Semiconductor Corp.	TWD	2,000	36,869	0.26
SinoPac Financial Holdings Co. Ltd.	TWD	70,000	35,931	0.25
Synnex Technology International Corp.	TWD	5,000	10,520	0.07
Taiwan Mobile Co. Ltd.	TWD	2,000	6,357	0.04
United Microelectronics Corp.	TWD	10,000	20,659	0.14
Wistron Corp.	TWD	19,000	17,603	0.12
WPG Holdings Ltd.	TWD	6,000	10,031	0.07
Yuanta Financial Holding Co. Ltd.	TWD	31,000	24,928	0.17
			<u>532,758</u>	<u>3.69</u>
<i>Turkey</i>				
Turkcell İletişim Hizmetleri A/S	TRY	2,205	2,695	0.02
			<u>2,695</u>	<u>0.02</u>

Schedule of Investments (continued)

Robeco QI Multi Factor Absolute Return As at 31 December 2021

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>United Kingdom</i>				
abrdn plc	GBP	5,741	16,472	0.12
Centrica plc	GBP	2,472	2,105	0.02
Direct Line Insurance Group plc	GBP	11,493	38,191	0.27
GlaxoSmithKline plc	GBP	1,623	31,056	0.22
J Sainsbury plc	GBP	3,061	10,055	0.07
JD Sports Fashion plc	GBP	5,710	14,812	0.10
Kingfisher plc	GBP	14,841	59,799	0.41
Liberty Global plc 'C'	USD	841	20,774	0.14
Marks & Spencer Group plc	GBP	6,808	18,763	0.13
Moneysupermarket.com Group plc	GBP	2,294	5,902	0.04
Royal Mail plc	GBP	4,393	26,475	0.18
Spectris plc	GBP	205	8,932	0.06
Vodafone Group plc	GBP	23,088	30,870	0.21
			<u>284,206</u>	<u>1.97</u>
<i>United States of America</i>				
AbbVie, Inc.	USD	476	56,675	0.39
Abercrombie & Fitch Co. 'A'	USD	485	14,854	0.10
Academy Sports & Outdoors, Inc.	USD	307	11,851	0.08
Adobe, Inc.	USD	52	25,930	0.18
Aflac, Inc.	USD	346	17,765	0.12
Allstate Corp. (The)	USD	815	84,316	0.58
Ally Financial, Inc.	USD	358	14,988	0.10
AMERISAFE, Inc.	USD	277	13,112	0.09
Amgen, Inc.	USD	429	84,868	0.59
Apple, Inc.	USD	1,090	170,200	1.18
Applied Materials, Inc.	USD	151	20,895	0.14
Arrow Electronics, Inc.	USD	263	31,053	0.22
Arthur J Gallagher & Co.	USD	63	9,400	0.07
AT&T, Inc.	USD	2,102	45,471	0.31
Avnet, Inc.	USD	521	18,889	0.13
Bath & Body Works, Inc.	USD	255	15,649	0.11
Berkshire Hathaway, Inc. 'B'	USD	148	38,913	0.27
Best Buy Co., Inc.	USD	676	60,395	0.42
Biogen, Inc.	USD	264	55,697	0.39
Bio-Techne Corp.	USD	51	23,201	0.16
Boise Cascade Co.	USD	224	14,025	0.10
Box, Inc. 'A'	USD	326	7,508	0.05
Bristol-Myers Squibb Co.	USD	883	48,413	0.34
Buckle, Inc. (The)	USD	209	7,776	0.05
Cadence Design Systems, Inc.	USD	151	24,744	0.17
Cardinal Health, Inc.	USD	517	23,409	0.16
Carlyle Group, Inc. (The)	USD	344	16,607	0.12
Cboe Global Markets, Inc.	USD	162	18,576	0.13

Schedule of Investments (continued)

Robeco QI Multi Factor Absolute Return As at 31 December 2021

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>United States of America (continued)</i>				
CBRE Group, Inc. 'A'	USD	234	22,328	0.15
Cerner Corp.	USD	117	9,555	0.07
Cisco Systems, Inc.	USD	2,302	128,278	0.89
Citigroup, Inc.	USD	1,743	92,560	0.64
Citizens Financial Group, Inc.	USD	559	23,226	0.16
Colgate-Palmolive Co.	USD	481	36,096	0.25
Comerica, Inc.	USD	174	13,312	0.09
Comm Vault Systems, Inc.	USD	165	10,000	0.07
Costco Wholesale Corp.	USD	119	59,406	0.41
Cross Country Healthcare, Inc.	USD	333	8,129	0.06
Datadog, Inc. 'A'	USD	121	18,951	0.13
Deere & Co.	USD	124	37,389	0.26
Dick's Sporting Goods, Inc.	USD	96	9,707	0.07
DocuSign, Inc.	USD	154	20,626	0.14
Dollar General Corp.	USD	199	41,268	0.29
Domino's Pizza, Inc.	USD	31	15,384	0.11
Dropbox, Inc. 'A'	USD	2,048	44,194	0.31
DXC Technology Co.	USD	532	15,059	0.10
Dynatrace, Inc.	USD	279	14,806	0.10
Eli Lilly & Co.	USD	97	23,561	0.16
EPAM Systems, Inc.	USD	42	24,688	0.17
Ethan Allen Interiors, Inc.	USD	447	10,334	0.07
eXp World Holdings, Inc.	USD	265	7,851	0.05
Expeditors International of Washington, Inc.	USD	123	14,525	0.10
Extra Space Storage, Inc., REIT	USD	107	21,333	0.15
Fair Isaac Corp.	USD	41	15,635	0.11
First Merchants Corp.	USD	282	10,388	0.07
Flowers Foods, Inc.	USD	821	19,832	0.14
Fortinet, Inc.	USD	187	59,099	0.41
Franklin Resources, Inc.	USD	723	21,292	0.15
Frontdoor, Inc.	USD	276	8,895	0.06
Gartner, Inc.	USD	140	41,158	0.29
General Mills, Inc.	USD	563	33,358	0.23
Genuine Parts Co.	USD	110	13,561	0.09
Gilead Sciences, Inc.	USD	1,204	76,875	0.53
H&R Block, Inc.	USD	780	16,160	0.11
Hanover Insurance Group, Inc. (The)	USD	40	4,610	0.03
Hershey Co. (The)	USD	146	24,839	0.17
Hewlett Packard Enterprise Co.	USD	2,092	29,011	0.20
Home Depot, Inc. (The)	USD	288	105,103	0.73
HP, Inc.	USD	3,638	120,509	0.83
IDEXX Laboratories, Inc.	USD	96	55,586	0.38
Intel Corp.	USD	1,079	48,864	0.34
International Business Machines Corp.	USD	426	50,070	0.35

Schedule of Investments (continued)

Robeco QI Multi Factor Absolute Return As at 31 December 2021

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>United States of America (continued)</i>				
Interpublic Group of Cos., Inc. (The)	USD	1,007	33,162	0.23
Intuit, Inc.	USD	78	44,118	0.31
J M Smucker Co. (The)	USD	91	10,868	0.08
Jefferies Financial Group, Inc.	USD	543	18,527	0.13
Johnson & Johnson	USD	389	58,518	0.41
Juniper Networks, Inc.	USD	714	22,421	0.16
Kinder Morgan, Inc.	USD	1,557	21,715	0.15
KKR & Co., Inc. 'A'	USD	330	21,619	0.15
Kohl's Corp.	USD	242	10,510	0.07
Kraft Heinz Co. (The)	USD	885	27,938	0.19
Kroger Co. (The)	USD	1,602	63,759	0.44
Kulicke & Soffa Industries, Inc.	USD	223	11,872	0.08
Laboratory Corp. of America Holdings	USD	93	25,696	0.18
Lam Research Corp.	USD	16	10,118	0.07
Landstar System, Inc.	USD	75	11,807	0.08
Lennox International, Inc.	USD	53	15,117	0.10
Lincoln National Corp.	USD	340	20,408	0.14
Louisiana-Pacific Corp.	USD	160	11,024	0.08
Lowe's Cos., Inc.	USD	215	48,868	0.34
Lumen Technologies, Inc.	USD	2,036	22,469	0.16
Macy's, Inc.	USD	625	14,388	0.10
Manhattan Associates, Inc.	USD	82	11,212	0.08
ManpowerGroup, Inc.	USD	315	26,960	0.19
Marsh & McLennan Cos., Inc.	USD	118	18,036	0.12
Medifast, Inc.	USD	82	15,101	0.10
Merck & Co., Inc.	USD	929	62,609	0.43
MetLife, Inc.	USD	820	45,060	0.31
Mettler-Toledo International, Inc.	USD	4	5,970	0.04
Microsoft Corp.	USD	343	101,440	0.70
Moderna, Inc.	USD	178	39,754	0.28
Moelis & Co. 'A'	USD	139	7,641	0.05
Molina Healthcare, Inc.	USD	164	45,871	0.32
Mr Cooper Group, Inc.	USD	152	5,562	0.04
Nasdaq, Inc.	USD	128	23,638	0.16
Navient Corp.	USD	416	7,762	0.05
NetApp, Inc.	USD	653	52,822	0.37
Newell Brands, Inc.	USD	822	15,787	0.11
NewMarket Corp.	USD	56	16,877	0.12
NortonLifeLock, Inc.	USD	1,013	23,143	0.16
NVIDIA Corp.	USD	179	46,294	0.32
Omnicom Group, Inc.	USD	677	43,619	0.30
Oracle Corp.	USD	1,229	94,250	0.65
Perdoceo Education Corp.	USD	1,263	13,061	0.09
PerkinElmer, Inc.	USD	154	27,228	0.19

Schedule of Investments (continued)

Robeco QI Multi Factor Absolute Return As at 31 December 2021

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>United States of America (continued)</i>				
Pfizer, Inc.	USD	2,390	124,103	0.86
Procter & Gamble Co. (The)	USD	406	58,401	0.40
Prologis, Inc., REIT	USD	296	43,822	0.30
Prudential Financial, Inc.	USD	355	33,789	0.23
Public Storage, REIT	USD	116	38,207	0.26
PulteGroup, Inc.	USD	265	13,320	0.09
QUALCOMM, Inc.	USD	304	48,885	0.34
Quest Diagnostics, Inc.	USD	238	36,209	0.25
Qurate Retail, Inc.	USD	1,498	10,011	0.07
Realty Holdings Corp.	USD	1,011	14,944	0.10
Reliance Steel & Aluminum Co.	USD	60	8,559	0.06
Repligen Corp.	USD	54	12,576	0.09
Republic Services, Inc.	USD	442	54,201	0.38
Revolve Group, Inc.	USD	221	10,891	0.08
Robert Half International, Inc.	USD	413	40,501	0.28
Ryder System, Inc.	USD	332	24,065	0.17
Sage Therapeutics, Inc.	USD	249	9,314	0.06
Signature Bank	USD	33	9,387	0.07
Silgan Holdings, Inc.	USD	559	21,058	0.15
Simon Property Group, Inc., REIT	USD	174	24,446	0.17
SLM Corp.	USD	783	13,543	0.09
SpartanNash Co.	USD	892	20,206	0.14
SPS Commerce, Inc.	USD	110	13,769	0.10
Stifel Financial Corp.	USD	160	9,908	0.07
Synchrony Financial	USD	1,276	52,052	0.36
Synopsys, Inc.	USD	121	39,209	0.27
T Rowe Price Group, Inc.	USD	82	14,179	0.10
Take-Two Interactive Software, Inc.	USD	151	23,598	0.16
Target Corp.	USD	411	83,646	0.58
TechTarget, Inc.	USD	190	15,983	0.11
Teradata Corp.	USD	348	12,996	0.09
Texas Instruments, Inc.	USD	287	47,565	0.33
TJX Cos., Inc. (The)	USD	578	38,588	0.27
Tri Pointe Homes, Inc.	USD	728	17,854	0.12
United Natural Foods, Inc.	USD	251	10,833	0.08
United Parcel Service, Inc. 'B'	USD	470	88,586	0.61
United Therapeutics Corp.	USD	109	20,711	0.14
Unum Group	USD	658	14,217	0.10
Veeva Systems, Inc. 'A'	USD	92	20,668	0.14
VeriSign, Inc.	USD	137	30,578	0.21
Verizon Communications, Inc.	USD	2,026	92,570	0.64
Voya Financial, Inc.	USD	382	22,274	0.15
Walmart, Inc.	USD	399	50,766	0.35
Waste Management, Inc.	USD	224	32,875	0.23

Schedule of Investments (continued)

Robeco QI Multi Factor Absolute Return As at 31 December 2021

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>United States of America (continued)</i>				
Waters Corp.	USD	75	24,573	0.17
Weis Markets, Inc.	USD	433	25,084	0.17
West Pharmaceutical Services, Inc.	USD	79	32,582	0.23
Western Digital Corp.	USD	202	11,583	0.08
Western Union Co. (The)	USD	977	15,327	0.11
Whirlpool Corp.	USD	82	16,921	0.12
WW Grainger, Inc.	USD	28	12,760	0.09
Xerox Holdings Corp.	USD	754	15,011	0.10
Xperi Holding Corp.	USD	464	7,716	0.05
Yelp, Inc.	USD	295	9,401	0.07
Zebra Technologies Corp. 'A'	USD	46	24,076	0.17
Zoom Video Communications, Inc. 'A'	USD	55	8,895	0.06
			<u>5,355,002</u>	<u>37.07</u>
Total Equities			<u>10,332,008</u>	<u>71.53</u>
Total Transferable securities and money market instruments admitted to an official exchange listing			<u>10,989,179</u>	<u>76.08</u>
Transferable securities and money market instruments dealt in on another regulated market				
Warrants				
<i>United Kingdom</i>				
Commodity i-Select Strategy 1114 Index Perpetual	USD	7,796	523,001	3.62
			<u>523,001</u>	<u>3.62</u>
Total Warrants			<u>523,001</u>	<u>3.62</u>
Total Transferable securities and money market instruments dealt in on another regulated market			<u>523,001</u>	<u>3.62</u>
Units of authorised UCITS or other collective investment undertakings				
Collective Investment Schemes - UCITS				
<i>Luxembourg</i>				
Robeco QI Global Multi-Factor Credits - ZH EUR [†]	EUR	5,208	600,496	4.15
Robeco QI Global Multi-Factor High Yield - IH EUR [†]	EUR	2,887	324,913	2.25
			<u>925,409</u>	<u>6.40</u>
Total Collective Investment Schemes - UCITS			<u>925,409</u>	<u>6.40</u>
Total Units of authorised UCITS or other collective investment undertakings			<u>925,409</u>	<u>6.40</u>
Robeco Capital Growth Funds 790				

Schedule of Investments (continued)

Robeco QI Multi Factor Absolute Return As at 31 December 2021

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Total Investments			12,437,589	86.10
Cash			2,404,797	16.65
Other assets/(liabilities)			(397,510)	(2.75)
Total net assets			14,444,876	100.00

[†] Related Party Fund.

Robeco QI Multi Factor Absolute Return As at 31 December 2021

Financial Futures Contracts

Security Description	Number of Contracts	Currency	Global Exposure EUR	Unrealised Gain/(Loss) EUR	% of Net Assets
US 5 Year Note, 31/03/2022	32	USD	3,401,556	11,372	0.08
Canada 10 Year Bond, 22/03/2022	15	CAD	1,489,292	17,961	0.13
Euro-Bux130 Year Bond, 08/03/2022	(6)	EUR	(1,240,440)	65,080	0.45
FTSE 100 Index, 18/03/2022	10	GBP	872,317	25,672	0.18
Hang Seng Index, 28/01/2022	14	HKD	1,851,544	19,220	0.13
KOSPI 200 Index, 10/03/2022	19	KRW	1,385,281	2,816	0.02
Long Gilt, 29/03/2022	(39)	GBP	(5,801,672)	816	0.01
Nikkei 225 Index, 10/03/2022	(3)	JPY	(329,428)	974	0.01
S&P 500 Emini Index, 18/03/2022	(5)	USD	(1,046,100)	5,826	0.04
S&P/TSX 60 Index, 17/03/2022	4	CAD	713,368	12,169	0.08
SPI 200 Index, 17/03/2022	10	AUD	1,174,296	24,994	0.17
Swiss Market Index, 18/03/2022	5	CHF	617,569	14,843	0.10
Total Unrealised Gain on Financial Futures Contracts				201,743	1.40

US 10 Year Note, 22/03/2022	9	USD	1,031,440	(866)	(0.01)
Amsterdam Index, 21/01/2022	(6)	EUR	(957,228)	(26,902)	(0.19)
Australia 10 Year Bond, 15/03/2022	13	AUD	1,156,666	(6,966)	(0.05)
CAC 40 10 Euro Index, 21/01/2022	(11)	EUR	(785,730)	(25,053)	(0.17)
EURO STOXX 50 Index, 18/03/2022	33	EUR	1,414,875	(185)	—
Euro-Bobl, 08/03/2022	41	EUR	5,462,840	(45,510)	(0.31)
Euro-Bund, 08/03/2022	47	EUR	8,054,390	(121,393)	(0.84)
FTSE Taiwan Index, 25/01/2022	(12)	USD	(676,820)	(6,217)	(0.04)
FTSE/MIB Index, 18/03/2022	(6)	EUR	(817,440)	(21,615)	(0.15)
Japan 10 Year Bond, 14/03/2022	8	JPY	9,260,638	(25,963)	(0.18)
MSCI Emerging Markets Index, 18/03/2022	(19)	USD	(1,024,433)	(6,797)	(0.05)
MSCI World Net Total Return Index, 18/03/2022	(213)	EUR	(9,435,900)	(237,173)	(1.64)
OMXS30 Index, 21/01/2022	(12)	SEK	(281,963)	(13,857)	(0.10)
US Long Bond, 22/03/2022	(5)	USD	(703,207)	(10,998)	(0.08)
Total Unrealised Loss on Financial Futures Contracts				(549,495)	(3.81)

Net Unrealised Loss on Financial Futures Contracts				(347,752)	(2.41)

Schedule of Investments (continued)

Robeco QI Multi Factor Absolute Return As at 31 December 2021

Forward Currency Exchange Contracts

Currency	Amount	Currency	Amount	Maturity	Counterparty	Unrealised Gain/(Loss)	% of Net
Purchased	Purchased	Sold	Sold	Date		EUR	Assets
AUD	60,000	EUR	38,348	10/01/2022	HSBC	8	–
AUD	177,272	EUR	111,779	13/01/2022	BNP Paribas	1,540	0.01
AUD	185,849	EUR	118,339	13/01/2022	HSBC	461	–
AUD	17,628,734	EUR	11,147,128	13/01/2022	J.P. Morgan	121,743	0.84
AUD	2,312,420	USD	1,679,000	10/01/2022	HSBC	1,991	0.02
CAD	1,214,563	USD	949,000	10/01/2022	BNP Paribas	11,015	0.08
CHF	383,440	USD	420,000	10/01/2022	HSBC	788	0.01
EUR	89,027	AUD	138,886	13/01/2022	J.P. Morgan	246	–
EUR	101,956	HKD	901,431	10/01/2022	Barclays	294	–
EUR	45,268	HKD	400,000	10/01/2022	Societe Generale	156	–
EUR	69,233	JPY	9,000,000	11/01/2022	HSBC	513	–
EUR	4,878	SEK	50,000	10/01/2022	Barclays	22	–
EUR	17,647	USD	20,000	10/01/2022	Barclays	62	–
EUR	686,022	USD	779,000	10/01/2022	HSBC	1,086	0.01
EUR	3,705	USD	4,199	13/01/2022	J.P. Morgan	14	–
GBP	140,000	EUR	166,137	10/01/2022	Barclays	587	0.01
NOK	9,911,789	EUR	984,854	10/01/2022	Barclays	3,311	0.02
NZD	1,853,870	USD	1,267,000	10/01/2022	HSBC	1,910	0.01
USD	1,257,000	JPY	144,577,423	11/01/2022	Barclays	1,265	0.01
USD	62,234	KRW	73,909,870	19/01/2022	BNP Paribas	157	–
USD	90,000	KRW	107,111,700	19/01/2022	Citibank	61	–
USD	756,000	NOK	6,636,692	10/01/2022	Barclays	3,062	0.02
Total Unrealised Gain on Forward Currency Exchange Contracts - Assets						150,292	1.04
EUR	2,572,926	AUD	4,036,877	10/01/2022	BNP Paribas	(7,713)	(0.06)
EUR	168,598	AUD	264,212	13/01/2022	BNP Paribas	(295)	–
EUR	202,222	AUD	320,141	13/01/2022	HSBC	(2,423)	(0.02)
EUR	300,508	AUD	476,193	13/01/2022	J.P. Morgan	(3,890)	(0.03)
EUR	1,299,806	CAD	1,890,349	10/01/2022	Barclays	(16,014)	(0.11)
EUR	3,096,979	CHF	3,227,255	10/01/2022	Barclays	(17,772)	(0.12)
EUR	1,635,021	GBP	1,387,834	10/01/2022	Societe Generale	(17,730)	(0.12)
EUR	869,330	NZD	1,445,592	10/01/2022	HSBC	(831)	(0.01)
JPY	264,532,338	EUR	2,042,706	11/01/2022	Barclays	(22,852)	(0.16)
SEK	8,315,973	EUR	807,908	10/01/2022	Barclays	(275)	–
SEK	10,240,596	USD	1,133,000	10/01/2022	Citibank	(1,643)	(0.01)
USD	521,000	AUD	717,204	10/01/2022	Barclays	(395)	–
USD	698,000	CAD	882,115	10/01/2022	Barclays	(299)	–
USD	559,000	CHF	509,356	10/01/2022	HSBC	(98)	–
USD	6,663,903	EUR	5,877,315	10/01/2022	Barclays	(18,078)	(0.13)
USD	718,000	EUR	631,799	10/01/2022	BNP Paribas	(498)	(0.01)
USD	31,941	EUR	28,318	13/01/2022	Barclays	(235)	–
USD	504	EUR	446	13/01/2022	BNP Paribas	(3)	–
USD	429	EUR	380	13/01/2022	HSBC	(3)	–
USD	68,499	EUR	60,686	13/01/2022	J.P. Morgan	(462)	–
USD	627,000	GBP	463,218	10/01/2022	Barclays	(349)	–
USD	408,000	NOK	3,600,281	10/01/2022	Citibank	(199)	–
USD	504,000	NZD	736,352	10/01/2022	Barclays	(98)	–
USD	551,000	SEK	4,988,733	10/01/2022	Citibank	(30)	–

Schedule of Investments (continued)

Robeco QI Multi Factor Absolute Return

As at 31 December 2021

Forward Currency Exchange Contracts (continued)

Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Maturity Date	Counterparty	Unrealised Gain/(Loss) EUR	% of Net Assets
Total Unrealised Loss on Forward Currency Exchange Contracts - Liabilities						(112,185)	(0.78)
Net Unrealised Gain on Forward Currency Exchange Contracts - Assets						38,107	0.26

Robeco QI Multi Factor Absolute Return

As at 31 December 2021

Credit Default Swap Contracts

Nominal Amount	Currency	Counterparty	Reference Entity	Buy/Sell	Interest (Paid)/ Received Rate	Maturity Date	Market Value EUR	% of Net Assets
1,610,000	USD	Citigroup	CDX.NA.HY.37-V1	Sell	5.00%	20/12/2026	130,201	0.90
1,750,000	USD	Citigroup	CDX.NA.IG.37-V1	Sell	1.00%	20/12/2026	37,601	0.26
Total Market Value on Credit Default Swap Contracts - Assets							167,802	1.16
1,860,000	EUR	Citigroup	ITRAXX.EUROPE.CROSSOVER.36-V1	Buy	(5.00)%	20/12/2026	(220,499)	(1.53)
1,840,000	EUR	Citigroup	ITRAXX.EUROPE.MAIN.36-V1	Buy	(1.00)%	20/12/2026	(47,937)	(0.33)
Total Market Value on Credit Default Swap Contracts - Liabilities							(268,436)	(1.86)
Net Market Value on Credit Default Swap Contracts - Liabilities							(100,634)	(0.70)