



## Summary document

### Robeco Inst Global Developed Climate Conservative Equities

*This financial product promotes environmental or social characteristics, but does not have as its objective sustainable investment.*

#### The Fund has the following E/S characteristics:

- The Fund promotes certain minimum environmental and social safeguards through applying exclusion criteria with regards to products and business practices that Robeco believes are detrimental to society and incompatible with sustainable investment strategies.
- The Fund promotes adherence to and conducting business activities in accordance with the United Nations Universal Declaration of Human Rights, the International Labor Organization's (ILO) labor standards, the United Nations Guiding Principles for Business and Human Rights (UNGPs), the United Nations Global Compact (UNGC) and the OECD Guidelines for Multinational Enterprises.
- The Fund pursues an objective of keeping the maximum global temperature rise below 2°C by reducing the carbon footprint of its portfolio.
- The Fund promotes having a weighted average ESG score that is better than that of the general market index.
- The Fund promotes good governance and sustainable corporate practices through proxy voting, which contributes to long-term shareholder value creation. This includes taking an active stance on social and environmental topics through Robeco's proxy voting policy.
- The Fund promotes having a larger share of companies with a positive SDG score (1,2,3) in the portfolio than the General Market Index.

The sustainable investments made by the Fund will contribute partly to the environmental objective of Climate Mitigation under the Taxonomy regulation. The Fund follows the Solactive Paris Aware Global Aggregate Index as a reference index to meet the carbon footprint reduction objective of the Fund.

#### Benchmark

The Fund uses the MSCI All Country World Climate Paris Aligned Index as a reference index to meet the carbon footprint reduction objective of Fund and thereby keeping the maximum global temperature rise well-below 2°C.

#### Investment Strategy

Robeco Institutional Global Developed Climate Conservative Equities is an actively managed Fund that invests in low-volatility stocks of companies in developed countries across the world that advance the United Nations Sustainable Development Goals (SDGs) and contribute to maintaining the global temperature rise below 2°C. The selection of these stocks is based on a quantitative model. Conservative refers to the focus on equities that show a lower expected volatility than average global equity. The strategy integrates sustainability indicators on a continuous basis as part of the stock selection process. Amongst others, the Fund applies norms-based and activity-based exclusions, Robeco's good governance policy and considers Principal Adverse Impacts in the investment process.

#### Planned asset allocation

The fund plans to make a minimum amount of sustainable investments. All investments are aligned with the E/S characteristics, with the exception of investments in the category "other" which are mostly cash and cash equivalents.

#### Monitoring and due diligence

Robeco has incorporated the sustainability aspects of the investment strategies into adequate investment due diligence processes and procedures for the selection and monitoring of investments, amongst others taking into account Robeco's risk appetite and sustainability risk management policies. Portfolio managers and analysts are primarily responsible for conducting investment due diligence on their strategies on a daily basis. They are supported by independent monitoring, performed by the Financial Risk Management and Investment Restrictions departments.

#### Data sources, methodologies and limitations

The fund uses several sources for gathering sustainability data. Robeco scrutinises the data quality of each provider during due diligence assessments, that includes reviewing the data model, performing statistical checks and evaluating coverage. Data processing takes place in different forms, the preference is always to have data acquisition as automated as possible to avoid any operational risks or unnecessary human intervention.

Robeco maintains comprehensive methodology documents of our proprietary analytical frameworks on our website. In addition, for some social and environmental characteristics, Robeco relies on externally sourced content for which we aim to select the best of breed vendor for each of our target characteristics. The primary limitation to the methodology or data source is the lack of corporate disclosure. Like many other financial market participants, we struggle to find adequate information on the principal adverse indicators. To overcome this issue, Robeco has resorted to using multiple data providers, since each has its own respective strengths and weaknesses.

#### Engagement strategy

The holdings of the fund are subject to the selection process of Robeco's value engagement program, that consists of a constructive dialogue between investors and investee companies to discuss how they manage ESG risks and opportunities, as well as stakeholder impact. Although this type of engagement is not directly related to the sustainable investment objective of the fund, it can be that adverse sustainability impacts are addressed via the value engagement program.