

## Robeco BP US Premium Equities XH EUR

Robeco BP US Premium Equities is an actively managed fund that invests in value stocks in the United States. The selection of these value stocks is based on fundamental analysis. The fund's objective is to achieve a better return than the index. The portfolio is consistently built from the bottom up, to exhibit attractive valuation, strong business fundamentals and improving business momentum. These companies can be large-caps, mid-caps or small-caps.



**Duilio R. Ramallo CFA**  
Fund manager since 03-10-2005


### Index

Russell 3000 Value Index (Gross Total Return, hedged into EUR)

### General facts

Type of fund	Equities
Currency	EUR
Total size of fund	EUR 5,084,446,055
Size of share class	EUR 1,467,078
Outstanding shares	8,516
1st quotation date	25-08-2020
Close financial year	31-12
Ongoing charges	0.81%
Daily tradable	Yes
Dividend paid	No
Ex-ante tracking error limit	-
Management company	Robeco Institutional Asset Management B.V.

### Sustainability profile

-  Exclusions
-  ESG Integration
-  Voting & Engagement
-  ESG Target
-  Target Universe

For more information on exclusions see <https://www.robeco.com/exclusions/>

### Market development

US equity markets moved higher in the quieter holiday month of August, with the core S&P 500 Index higher by just over 2%. Value equities outperformed both core and growth equities across the market cap spectrum, led by small caps which outperformed mid and large caps in the month, with small-cap value returning 8.43%, as measured by the Russell 2000 Value Index.

### Expectation of fund manager

Despite all the policy shifts coming out of Washington this year, with uncertainty surrounding tariffs and trade, the markets have held up relatively well. As it stands, tariffs will probably have an inflationary impact on interest rates going forward. So far, we haven't seen any expectations for earnings to come down, so if earnings growth is stable and interest rates don't get away from us, then the markets should perform reasonably well through the rest of the year. As always, we remain focused on selecting companies from the bottom-up that reflect Boston Partners' three-circle characteristics – attractive valuations, solid business fundamentals, and identifiable catalysts.

## Fund price

31-08-25	EUR	172.28
High Ytd (22-08-25)	EUR	173.42
Low Ytd (08-04-25)	EUR	143.18

## Fees

Management fee	0.60%
Performance fee	None
Service fee	0.16%

## Legal status

Investment company with variable capital incorporated under Luxembourg law (SICAV)	
Issue structure	Open-end
UCITS V	Yes
Share class	XH EUR
This fund is a subfund of Robeco Capital Growth Funds, SICAV	

## Registered in

Austria, Belgium, France, Germany, Luxembourg, Netherlands, Singapore, Spain, Switzerland, United Kingdom

## Currency policy

Investments are predominantly made in securities denominated in US dollars. The fund is denominated in euros. Derivatives are used to hedge currency to the euro.

## Risk management

Risk management is fully integrated in the investment process to ensure that positions always meet predefined guidelines.

## Dividend policy

No dividend is distributed. All returns are reinvested and translated into price gains.

## Fund codes

ISIN	LU2216803598
Bloomberg	ROBPUXH LX
WKN	A2QFSQ
Valoren	56820140

## Statistics

	3 Years	5 Years
Tracking error ex-post (%)	3.55	3.30
Information ratio	0.20	0.46
Sharpe ratio	0.52	0.67
Alpha (%)	0.97	1.59
Beta	0.95	0.98
Standard deviation	15.26	16.05
Max. monthly gain (%)	12.69	15.25
Max. monthly loss (%)	-7.90	-8.55

Above mentioned ratios are based on gross of fees returns

## Hit ratio

	3 Years	5 Years
Months outperformance	16	29
Hit ratio (%)	44.4	48.3
Months Bull market	21	34
Months outperformance Bull	5	11
Hit ratio Bull (%)	23.8	32.4
Months Bear market	15	26
Months Outperformance Bear	11	18
Hit ratio Bear (%)	73.3	69.2

Above mentioned ratios are based on gross of fees returns.



## Investment policy

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The fund promotes E&S (i.e. Environmental and Social) characteristics within the meaning of Article 8 of the European Sustainable Finance Disclosure Regulation, integrates sustainability risks in the investment process and applies Robeco's Good Governance policy. The fund applies sustainability indicators, including but not limited to, normative, activity-based and region based exclusions, proxy voting and engagement.

## Fund manager's CV

Mr. Ramallo is the Senior Portfolio Manager of the Boston Partners Premium Equity strategy. Previously, he was the assistant portfolio manager of the Boston Partners Small Cap Value strategies. Prior to his portfolio management roles, Mr. Ramallo was a research analyst for Boston Partners. He joined the firm in December 1995 from Deloitte & Touche L.L.P. where he spent three years, most recently at its Los Angeles office. Mr. Ramallo earned a B.A. in Economics/Business from the University of California at Los Angeles and an M.B.A. from the Anderson Graduate School of Management at UCLA. He holds the Chartered Financial Analyst® designation. He is also a Certified Public Accountant (inactive). Mr. Ramallo began his career in the investment industry in 1995.

## Fiscal product treatment

The fund is established in Luxembourg and is subject to the Luxembourg tax laws and regulations. The fund is not liable to pay any corporation, income, dividend or capital gains tax in Luxembourg. The fund is subject to an annual subscription tax ('tax d'abonnement') in Luxembourg, which amounts to 0.05% of the net asset value of the fund. This tax is included in the net asset value of the fund. The fund can in principle use the Luxembourg treaty network to partially recover any withholding tax on its income.

## Fiscal treatment of investor

The fiscal consequences of investing in this fund depend on the investor's personal situation. For private investors in the Netherlands real interest and dividend income or capital gains received on their investments are not relevant for tax purposes. Each year investors pay income tax on the value of their net assets as at 1 January if and inasmuch as such net assets exceed the investor's tax-free allowance. Any amount invested in the fund forms part of the investor's net assets. Private investors who are resident outside the Netherlands will not be taxed in the Netherlands on their investments in the fund. However, such investors may be taxed in their country of residence on any income from an investment in this fund based on the applicable national fiscal laws. Other fiscal rules apply to legal entities or professional investors. We advise investors to consult their financial or tax adviser about the tax consequences of an investment in this fund in their specific circumstances before deciding to invest in the fund.

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