ROBECO

Factsheet | Figures as of 31-08-2025

Robeco BP US Premium Equities I EUR

Robeco BP US Premium Equities is an actively managed fund that invests in value stocks in the United States. The selection of these value stocks is based on fundamental analysis. The fund's objective is to achieve a better return than the index. The portfolio is consistently built from the bottom up, to exhibit attractive valuation, strong business fundamentals and improving business momentum. These companies can be large-caps, mid-caps or small-caps.

Duilio R. Ramallo CFA
Fund manager since 03-10-2005

Performance

	Fund	Index
1 m	0.92%	1.12%
3 m	4.20%	4.44%
Ytd	-2.50%	-2.84%
1 Year	2.03%	3.20%
2 Years	8.61%	10.66%
3 Years	6.86%	7.08%
5 Years	14.11%	13.47%
10 Years	9.61%	9.64%
Since 12-2009	12.57%	12.54%

Annualized (for periods longer than one year)
Note: due to a difference in measurement period between the fund and the index, performance differences may arise. For further info, see last page.

Calendar year performance

	Fund	Index
2024	16.37%	21.59%
2023	8.26%	7.88%
2022	3.14%	-1.95%
2021	34.02%	34.89%
2020	-4.27%	-5.62%
2022-2024	9.12%	8.75%
2020-2024	10.76%	10.36%

Annualized (years)

Index

Russell 3000 Value Index (Gross Total Return, EUR)

General facts

Morningstar	★★★
Type of fund	Equities
Currency	EUR
Total size of fund	EUR 5,084,446,055
Size of share class	EUR 377,888,327
Outstanding shares	586,701
1st quotation date	11-12-2009
Close financial year	31-12
Ongoing charges	0.83%
Daily tradable	Yes
Dividend paid	No
Ex-ante tracking error limit	-
Management company	Robeco Institutional Asset Management B.V.

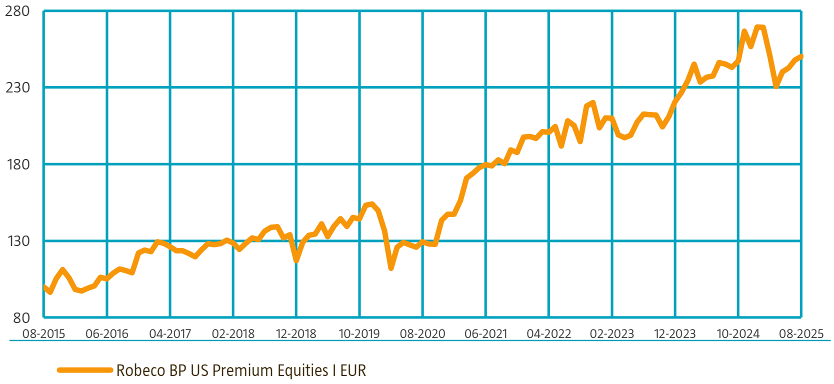
Sustainability profile

- Exclusions
- ESG Integration
- Voting & Engagement
- ESG Target
- Target Universe

For more information on exclusions see https://www.robeco.com/exclusions/

Performance

Indexed value (until 31-08-2025) - Source: Robeco



Performance

Based on transaction prices, the fund's return was 0.92%.
Robeco BP US Premium Equities was more or less in line with the Russell 3000 Value Index, with stock selection adding value while sector allocation detracted from relative returns. From a stock selection perspective, the fund added most value in the industrials and materials sectors, which was mainly offset by picks in the financials and consumer staples sectors. Within industrials, manufacturer Resideo Technologies was the strongest performing holding, rising 25%. Outside of this, a collection of holdings added value in the sector (Uber, C.H. Robinson Worldwide), while avoiding names such as machinery companies Caterpillar and Deere also helped. In materials, CRH Plc was a strong performer, rising close to 19%. On the negative side to stock selection, finance holdings LPL Financial, Fidelity National Information Services and Shift4 Payments all had a lackluster month, while in consumer staples, Keurig Dr Pepper lagged. Contribution to sector allocation was also mixed, with overweight in information technology detracting from relative results, while having no exposure to utilities and overweight in healthcare added to relative returns.

Market development

US equity markets moved higher in the quieter holiday month of August, with the core S&P 500 Index higher by just over 2%. Value equities outperformed both core and growth equities across the market cap spectrum, led by small caps which outperformed mid and large caps in the month, with small-cap value returning 8.43%, as measured by the Russell 2000 Value Index.

Expectation of fund manager

Despite all the policy shifts coming out of Washington this year, with uncertainty surrounding tariffs and trade, the markets have held up relatively well. As it stands, tariffs will probably have an inflationary impact on interest rates going forward. So far, we haven't seen any expectations for earnings to come down, so if earnings growth is stable and interest rates don't get away from us, then the markets should perform reasonably well through the rest of the year. As always, we remain focused on selecting companies from the bottom-up that reflect Boston Partners' three-circle characteristics – attractive valuations, solid business fundamentals, and identifiable catalysts.

Top 10 largest positions

AbbVie entered the top ten in August, replacing Oracle.

Fund price

31-08-25	EUR	644.09
High Ytd (10-02-25)	EUR	697.20
Low Ytd (22-04-25)	EUR	567.69

Fees

Management fee	0.70%
Performance fee	None
Service fee	0.12%

Legal status

Investment company with variable capital incorporated under Luxembourg law (SICAV)

Issue structure	Open-end
UCITS V	Yes
Share class	I EUR

This fund is a subfund of Robeco Capital Growth Funds, SICAV

Registered in

Austria, Chile, Finland, France, Germany, Iceland, Ireland, Italy, Luxembourg, Netherlands, Norway, Peru, Singapore, Spain, Switzerland, United Kingdom

Currency policy

Investments are predominantly made in securities denominated in US dollars. The fund is denominated in euros.

Risk management

Risk management is fully integrated in the investment process to ensure that positions always meet predefined guidelines.

Dividend policy

No dividend is distributed. All returns are reinvested and translated into price gains.

Fund codes

ISIN	LU0454739615
Bloomberg	RUSPEIE LX
Sedol	B7TW9M0
WKN	A1J6LM
Valoren	10595980

Top 10 largest positions

Holdings	Sector	%
JPMorgan Chase & Co	Financials	2.91
Bank of America Corp	Financials	2.51
CRH PLC	Materials	2.27
Johnson & Johnson	Health Care	2.22
Alphabet Inc (Class A)	Communication Services	2.00
AbbVie Inc	Health Care	1.98
Corpay Inc	Financials	1.94
Booking Holdings Inc	Consumer Discretionary	1.92
Goldman Sachs Group Inc/The	Financials	1.89
Medtronic PLC	Health Care	1.88
Total		**21.51**

Top 10/20/30 weights

TOP 10	21.51%
TOP 20	38.09%
TOP 30	51.03%

Statistics

	3 Years	5 Years
Tracking error ex-post (%)	3.45	3.14
Information ratio	0.20	0.51
Sharpe ratio	0.33	0.93
Alpha (%)	0.75	1.67
Beta	0.98	0.98
Standard deviation	14.72	14.53
Max. monthly gain (%)	11.95	12.33
Max. monthly loss (%)	-8.15	-8.15

Above mentioned ratios are based on gross of fees returns

Hit ratio

	3 Years	5 Years
Months outperformance	16	30
Hit ratio (%)	44.4	50.0
Months Bull market	23	38
Months outperformance Bull	8	15
Hit ratio Bull (%)	34.8	39.5
Months Bear market	13	22
Months Outperformance Bear	8	15
Hit ratio Bear (%)	61.5	68.2

Above mentioned ratios are based on gross of fees returns.

Changes

The fund name Robeco US Premium Equities was changed to Robeco BP US Premium Equities, as of 31 August 2016.

Asset Allocation

Asset allocation	
Equity	97.7%
Cash	2.3%

Sector allocation

Activity in the portfolio was minimal in August, with three positions added and no liquidations. New positions came across financials, healthcare and information technology, one in each sector.

Sector allocation		Deviation index
Financials	29.7%	6.7%
Information Technology	20.6%	10.8%
Health Care	15.2%	3.6%
Industrials	13.8%	0.7%
Consumer Discretionary	5.9%	-2.2%
Communication Services	4.9%	-2.7%
Consumer Staples	3.6%	-3.9%
Energy	3.5%	-2.6%
Materials	2.9%	-1.4%
Utilities	0.0%	-4.5%
Real Estate	0.0%	-4.5%

Country allocation

The fund invests only in stocks that are quoted on a US stock exchange.

Country allocation		Deviation index
United States	93.4%	-6.2%
Israel	2.5%	2.5%
France	1.8%	1.8%
United Kingdom	1.2%	1.2%
Denmark	0.7%	0.7%
Netherlands	0.3%	0.3%
Costa Rica	0.0%	0.0%
Gibraltar	0.0%	0.0%
Korea	0.0%	0.0%
Austria	0.0%	0.0%
Hong Kong	0.0%	0.0%
Australia	0.0%	0.0%
Other	0.0%	-0.4%

Currency allocation

N/A

Currency allocation		Deviation index
U.S. Dollar	95.7%	-4.3%
Euro	1.8%	1.8%
Pound Sterling	1.1%	1.1%
Danish Kroner	0.7%	0.7%
Israeli Shekel	0.7%	0.7%

Investment policy
Robeco BP US Premium Equities is an actively managed fund that invests in value stocks in the United States. The selection of these value stocks is based on fundamental analysis. The fund's objective is to achieve a better return than the index. The portfolio is consistently built from the bottom up, to exhibit attractive valuation, strong business fundamentals and improving business momentum. These companies can be large-caps, mid-caps or small-caps.
The fund promotes E&S (i.e. Environmental and Social) characteristics within the meaning of Article 8 of the European Sustainable Finance Disclosure Regulation, integrates sustainability risks in the investment process and applies Robeco's Good Governance policy. The fund applies sustainability indicators, including but not limited to, normative, activity-based and region based exclusions, proxy voting and engagement.

Fund manager's CV
Mr. Ramallo is the Senior Portfolio Manager of the Boston Partners Premium Equity strategy. Previously, he was the assistant portfolio manager of the Boston Partners Small Cap Value strategies. Prior to his portfolio management roles, Mr. Ramallo was a research analyst for Boston Partners. He joined the firm in December 1995 from Deloitte & Touche L.L.P. where he spent three years, most recently at its Los Angeles office. Mr. Ramallo earned a B.A. in Economics/Business from the University of California at Los Angeles and an M.B.A. from the Anderson Graduate School of Management at UCLA. He holds the Chartered Financial Analyst® designation. He is also a Certified Public Accountant (inactive). Mr. Ramallo began his career in the investment industry in 1995.

Fiscal product treatment
The fund is established in Luxembourg and is subject to the Luxembourg tax laws and regulations. The fund is not liable to pay any corporation, income, dividend or capital gains tax in Luxembourg. The fund is subject to an annual subscription tax ('tax d'abonnement') in Luxembourg, which amounts to 0.01% of the net asset value of the fund. This tax is included in the net asset value of the fund. The fund can in principle use the Luxembourg treaty network to partially recover any withholding tax on its income.

Fiscal treatment of investor
Investors who are not subject to (exempt from) Dutch corporate-income tax (e.g. pension funds) are not taxed on the achieved result. Investors who are subject to Dutch corporate-income tax can be taxed for the result achieved on their investment in the fund. Dutch bodies that are subject to corporate-income tax are obligated to declare interest and dividend income, as well as capital gains in their tax return. Investors residing outside the Netherlands are subject to their respective national tax regime applying to foreign investment funds. We advise individual investors to consult their financial or tax adviser about the tax consequences of an investment in this fund in their specific circumstances before deciding to invest in the fund.

MSCI disclaimer

Morningstar

Sustainalytics disclaimer

Disclaimer