

Robeco BP Global Premium Equities M USD

Robeco BP Global Premium Equities is an actively managed, unconstrained global all cap value fund. The selection of these value stocks is based on fundamental analysis. The fund focuses on attractively valued companies with compelling fundamentals and improving business momentum, regardless of market capitalization, region or sector.



Christopher Hart CFA, Joshua Jones CFA, Soyoun Song
Fund manager since 15-07-2008

Performance

	Fund	Index
1 m	2.54%	2.61%
3 m	5.83%	8.41%
Ytd	23.84%	13.78%
1 Year	16.33%	15.68%
2 Years	18.50%	19.98%
3 Years	17.07%	18.50%
5 Years	14.34%	12.89%
10 Years	8.08%	11.65%
Since 07-2015	7.33%	10.76%

Annualized (for periods longer than one year)
Note: due to a difference in measurement period between the fund and the index, performance differences may arise. For further info, see last page.

Calendar year performance

	Fund	Index
2024	6.15%	18.67%
2023	12.82%	23.79%
2022	-5.46%	-18.14%
2021	19.25%	21.82%
2020	2.77%	15.90%
2022-2024	4.22%	6.34%
2020-2024	6.77%	11.17%

Annualized (years)

Index

MSCI World Index (Net Return, USD)

General facts

Morningstar	★★★★★
Type of fund	Equities
Currency	USD
Total size of fund	USD 6,101,268,145
Size of share class	USD 9,071,714
Outstanding shares	44,392
1st quotation date	23-07-2015
Close financial year	31-12
Ongoing charges	2.46%
Daily tradable	Yes
Dividend paid	No
Ex-ante tracking error limit	-
Management company	Robeco Institutional Asset Management B.V.

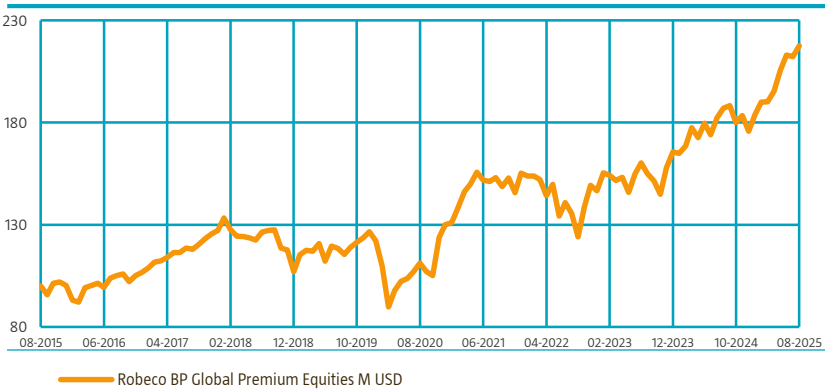
Sustainability profile

- Exclusions
- ESG Integration
- Voting & Engagement
- ESG Target
- Target Universe

For more information on exclusions see <https://www.robeco.com/exclusions/>

Performance

Indexed value (until 31-08-2025) - Source: Robeco



Performance

Based on transaction prices, the fund's return was 2.54%. Robeco BP Global Premium Equities outperformed the MSCI World Index, with sector allocation adding to relative returns while stock selection detracted slightly. From a sector allocation perspective, a large underweight exposure to information technology added most value, followed by overweight exposure to materials and financials. Positive stock selection in industrials was offset by stock picks in consumer staples and financials. In industrials, Fuji Electric was a strong performer, rising close to 28%. On the negative side, in consumer staples, food & beverage holdings Nomad Foods, US Foods, Kerry Group and Coca-Cola Europacific Partners all had a lackluster month, while in financials, Fidelity National Information Services and UK insurer Beazley lagged. Regionally, the fund added most value in North America, while Europe and the United Kingdom detracted from relative results.

Market development

Global equity markets continued to climb higher in the holiday month of August, with value equities outperforming core and growth equities as measured by the MSCI indices. Focusing on the core MSCI World Index, the best-performing sectors were materials, healthcare, communication services and consumer discretionary. From a regional standpoint, Japan was the strongest performer.

Expectation of fund manager

Despite all the policy shifts coming out of Washington this year, with uncertainty surrounding tariffs and trade, the markets have held up relatively well. As it stands, tariffs will probably have an inflationary impact on interest rates going forward. So far, we haven't seen any expectations for earnings to come down, so if earnings growth is stable and interest rates don't get away from us, then the markets should perform reasonably well through the rest of the year. As always, we remain focused on selecting companies from the bottom-up that reflect Boston Partners' three-circle characteristics – attractive valuations, solid business fundamentals, and identifiable catalysts.

Top 10 largest positions

IMI PLC, Nordea Bank and BBVA entered the top ten in August, replacing JP Morgan Chase, Compagnie de Saint-Gobain and Spie.

Fund price

31-08-25	USD	204.36
High Ytd (22-08-25)	USD	208.29
Low Ytd (07-04-25)	USD	161.68

Fees

Management fee	2.25%
Performance fee	None
Service fee	0.16%

Legal status

Investment company with variable capital incorporated under Luxembourg law (SICAV)
 Issue structure Open-end
 UCITS V Yes
 Share class M USD
 This fund is a subfund of Robeco Capital Growth Funds, SICAV

Registered in

Luxembourg, Switzerland

Currency policy

The fund does not apply an active currency policy, currency exposure is driven by security selection.

Risk management

Risk management is fully embedded in the investment process to ensure that the fund's positions remain within set limits at all times.

Dividend policy

The fund aims to achieve optimum return on investments within predetermined risk limits. There is no active dividend policy.

Fund codes

ISIN	LU1260076804
Bloomberg	ROGPEMU LX
Valoren	28862860

Top 10 largest positions

Holdings

CRH PLC
Tesco PLC
AstraZeneca PLC
Rexel SA
Banco Bilbao Vizcaya Argentaria SA
Goldman Sachs Group Inc/The
NatWest Group PLC
Nordea Bank Abp
Sandoz Group AG
IMI PLC
Total

Sector	%
Materials	2.76
Consumer Staples	1.73
Health Care	1.67
Industrials	1.57
Financials	1.51
Financials	1.49
Financials	1.47
Financials	1.46
Health Care	1.46
Industrials	1.46
Total	16.58

Top 10/20/30 weights

TOP 10	16.58%
TOP 20	30.46%
TOP 30	41.99%

Statistics

	3 Years	5 Years
Tracking error ex-post (%)	8.03	8.64
Information ratio	0.18	0.49
Sharpe ratio	0.99	0.84
Alpha (%)	2.49	4.74
Beta	0.92	0.93
Standard deviation	15.30	16.77
Max. monthly gain (%)	12.18	18.03
Max. monthly loss (%)	-8.30	-10.03

Above mentioned ratios are based on gross of fees returns

Hit ratio

	3 Years	5 Years
Months outperformance	17	31
Hit ratio (%)	47.2	51.7
Months Bull market	24	38
Months outperformance Bull	10	17
Hit ratio Bull (%)	41.7	44.7
Months Bear market	12	22
Months Outperformance Bear	7	14
Hit ratio Bear (%)	58.3	63.6

Above mentioned ratios are based on gross of fees returns.

Asset Allocation

Asset allocation		
Equity		94.8%
Cash		5.2%

Sector allocation

The fund opened five new positions in August, while closing the same number of positions. New positions came mainly from North America across various sectors, while liquidations came from Japan, Europe and the United Kingdom.

Sector allocation			Deviation index	
Financials		28.1%		10.9%
Industrials		21.6%		10.3%
Health Care		11.6%		2.3%
Consumer Staples		9.7%		4.0%
Information Technology		7.6%		-18.7%
Energy		6.7%		3.2%
Materials		6.1%		2.8%
Communication Services		3.3%		-5.3%
Consumer Discretionary		3.0%		-7.3%
Utilities		2.4%		-0.2%
Real Estate		0.0%		-2.0%

Country allocation

The fund invests in stocks that are quoted on global stock exchanges.

Country allocation			Deviation index	
United States		35.9%		-36.2%
United Kingdom		19.7%		16.1%
France		14.0%		11.3%
Japan		7.6%		2.1%
Netherlands		3.7%		2.6%
Ireland		3.6%		3.5%
Spain		3.6%		2.7%
Germany		2.6%		0.1%
Italy		2.4%		1.6%
Korea		1.7%		1.7%
Finland		1.5%		1.2%
Switzerland		1.5%		-0.8%
Other		2.4%		-5.7%

Currency allocation

Stock picking for Robeco BP Global Premium Equities is meant to be independent of currency exposure. Currency exposure is dictated solely by our security selection.

Currency allocation			Deviation index	
U.S. Dollar		35.7%		-36.7%
Euro		32.4%		23.8%
Pound Sterling		18.0%		14.4%
Japanese Yen		7.2%		1.7%
Swedish Kroner		2.0%		1.2%
Korean Won		1.7%		1.7%
Swiss Franc		1.4%		-0.9%
Danish Kroner		1.0%		0.5%
Singapore Dollar		0.6%		0.2%
Hong Kong Dollar		0.0%		-0.5%
Norwegian Kroner		0.0%		-0.1%
Other		0.0%		-5.2%

Investment policy

Robeco BP Global Premium Equities is an actively managed, unconstrained global all cap value fund. The selection of these value stocks is based on fundamental analysis. The fund focuses on attractively valued companies with compelling fundamentals and improving business momentum, regardless of market capitalization, region or sector.

The fund promotes E&S (i.e. Environmental and Social) characteristics within the meaning of Article 8 of the European Sustainable Finance Disclosure Regulation, integrates sustainability risks in the investment process and applies Robeco's Good Governance policy. The fund applies sustainability indicators, including but not limited to, normative, activity-based and region based exclusions, proxy voting and engagement.

Fund manager's CV

Mr. Jones is a Portfolio Manager of the Boston Partners Global Equity, Boston Partners Global Long/Short Equity, and Boston Partners International Equity strategies, with primary responsibility for managing the firm's International Equity and Global Long/Short Equity offerings. Prior to this role, he was a research analyst specializing in the energy and metals and mining sectors of the equity market and was a global generalist. Mr. Jones joined the firm in January 2006 from Cambridge Associates where he was a consulting associate focused on hedge fund clients. He holds a B.A. in Economics from Bowdoin College and the Chartered Financial Analyst® designation. Mr. Jones began his career in the investment industry in 2004. Mr. Hart is a Portfolio Manager of the Boston Partners Global Equity and Boston Partners International Equity strategies, with primary responsibility for managing the firm's Global Equity long portfolios. Prior to this, he was the portfolio manager of the Boston Partners International Small Cap Value product and, before that, an assistant portfolio manager of the Boston Partners Small Cap Value products for three years. Previously, he was a research analyst specializing in the conglomerates, engineering and construction, building, machinery, aerospace & defense, and REITs sectors of the equity market. He joined the firm in July 2002 from Fidelity Investments where he was a research analyst. Mr. Hart holds a B.S. in Finance with a concentration in Corporate Finance from Clemson University and the Chartered Financial Analyst® designation. Mr. Hart began his career in the investment industry in 1991. Mr. Song is an Assistant Portfolio Manager of the Boston Partners Global Equity and Boston Partners International Equity strategies as well as the lead Portfolio Manager of the Boston Partners Global Sustainability strategy. He also serves as an equity analyst, specializing in developed non-U.S. industrials, materials, and transportation sectors of the equity market. Before joining Boston Partners in April 2019, he was a managing director at ThornTree Capital with responsibility for its global industrials long/short portfolio. Prior to that, Mr. Song was a managing director at Bain Capital's Brookside Fund where he co-managed its global industrials long/short portfolio. He began his investing career at Bain Capital in its North American private equity practice. Before transitioning to a career in investments, he was a consultant at McKinsey & Company. Mr. Song earned an M.B.A. from Harvard Business School, an M.Sc. in Clinical Medicine from Oxford University, and an A.B. in Biochemical Sciences from Harvard College, where he graduated summa cum laude. Mr. Song began his career in the investment industry in 2005.

Fiscal product treatment

The fund is established in Luxembourg and is subject to the Luxembourg tax laws and regulations. The fund is not liable to pay any corporation, income, dividend or capital gains tax in Luxembourg. The fund is subject to an annual subscription tax ('tax d'abonnement') in Luxembourg, which amounts to 0.05% of the net asset value of the fund. This tax is included in the net asset value of the fund. The fund can in principle use the Luxembourg treaty network to partially recover any withholding tax on its income.

MSCI disclaimer

Source MSCI. MSCI makes no express or implied warranties or representations and shall have no liability whatsoever with respect to any MSCI data contained herein. The MSCI data may not be further redistributed or used as a basis for other indices or any securities or financial products. This report is not approved, endorsed, reviewed or produced by MSCI. None of the MSCI data is intended to constitute investment advice or a recommendation to make (or refrain from making) any kind of investment decision and may not be relied on as such.

Morningstar

Copyright © Morningstar Benelux. All Rights Reserved. The information contained herein: (1) is proprietary to Morningstar and/or its content providers; (2) may not be copied or distributed; and (3) is not warranted to be accurate, complete or timely. Neither Morningstar nor its content providers are responsible for any damages or losses arising from any use of this information. Past performance is no guarantee of future results. For more information on Morningstar, please refer to www.morningstar.com

Sustainalytics disclaimer

The information, methodologies, data and opinions contained or reflected herein are proprietary of Sustainalytics and/or third parties, intended for internal, non-commercial use, and may not be copied, distributed or used in any way, including via citation, unless otherwise explicitly agreed in writing. They are provided for informational purposes only and (1) do not constitute investment advice; (2) cannot be interpreted as an offer or indication to buy or sell securities, to select a project or make any kind of business transactions; (3) do not represent an assessment of the issuer's economic performance, financial obligations nor of its creditworthiness; (4) are not a substitute for a professional advice; (5) past performance is no guarantee of future results. These are based on information made available by third parties, subject to continuous change and therefore are not warranted as to their merchantability, completeness, accuracy or fitness for a particular purpose. The information and data are provided "as is" and reflect Sustainalytics' opinion at the date of their elaboration and publication. Sustainalytics nor any of its third-party suppliers accept any liability for damage arising from the use of the information, data or opinions contained herein, in any manner whatsoever, except where explicitly required by law. Any reference to third party names is for appropriate acknowledgement of their ownership and does not constitute a sponsorship or endorsement by such owner. Insofar as applicable, researched companies referred herein may have a relationship with different Sustainalytics' business units. Sustainalytics has put in place adequate measures to safeguard the objectivity and independence of its opinions. For more information, contact compliance@sustainalytics.com.

Disclaimer

This document is exclusively distributed in Switzerland to qualified investors as such terms are defined under the Swiss Collective Investment Schemes Act (CISA) by ACOLIN Fund Services AG which is authorized by the Swiss Financial Market Supervisory Authority FINMA as Swiss representative of the Fund(s) and UBS Switzerland AG, Bahnhofstrasse 45, 8001 Zürich, postal address: Europastrasse 2, P.O. Box, CH-8152 Opfikon, as Swiss paying agent. The Prospectus, the Key Information Documents (PRIIPS), the Articles of Association, the annual and semi-annual reports of the Fund(s), as well as the list of the purchases and sales which the Fund(s) has undertaken during the financial year, may be obtained, on simple request and free of charge, at the head office of the Swiss representative ACOLIN Fund Services AG, Maintower Thurgauerstrasse 36/38 8050 Zurich, Switzerland. If the currency in which the past performance is displayed differs from the currency of the country in which you reside, then you should be aware that due to exchange rate fluctuations the performance shown may increase or decrease if converted into your local currency. The value of the investments may fluctuate. Past performance is no guarantee of future results. The performance data do not take account of the commissions and costs incurred on the issue and redemption of units. Unless otherwise stated, performances are i) net of fees based on transaction prices and ii) with dividends reinvested. Please refer to the prospectus of the funds for further details. The prospectus can be obtained free of charge from the representative and are available. The ongoing charges mentioned in this publication is the one stated in the fund's latest annual report at closing date of the last calendar year. The material and information in this document are provided "as is" and without warranties of any kind, either expressed or implied. ACOLIN Fund Services AG and its related, affiliated and subsidiary companies disclaim all warranties, expressed or implied, including, but not limited to, implied warranties of merchantability and fitness for a particular purpose. All information contained in this document is distributed with the understanding that the authors, publishers and distributors are not rendering legal, accounting or other professional advice or opinions on specific facts or matters and accordingly assume no liability whatsoever in connection with its use. In no event shall ACOLIN Fund Services AG and its related, affiliated and subsidiary companies be liable for any direct, indirect, special, incidental or consequential damages arising out of the use of any opinion or information expressly or implicitly contained in this document. Robeco Institutional Asset Management B.V. (Robeco) has a license as manager of Undertakings for Collective Investment in Transferable Securities (UCITS) and Alternative Investment Funds (AIFs) ("Fund(s)") from The Netherlands Authority for the Financial Markets in Amsterdam. Robeco is subject to limited regulation in the UK by the Financial Conduct Authority. Details about the extent of our regulation by the Financial Conduct Authority are available from us on request.