

Robeco BP Global Premium Equities DH USD

Robeco BP Global Premium Equities is an actively managed, unconstrained global all cap value fund. The selection of these value stocks is based on fundamental analysis. The fund focuses on attractively valued companies with compelling fundamentals and improving business momentum, regardless of market capitalization, region or sector.



Christopher Hart CFA, Joshua Jones CFA, Soyoun Song
Fund manager since 15-07-2008

Performance

	Fund	Index
1 m	1.28%	2.13%
3 m	5.39%	8.25%
Ytd	17.29%	11.34%
1 Year	15.62%	15.47%
2 Years	18.63%	20.01%
3 Years	17.14%	18.59%
5 Years	17.02%	14.18%
10 Years	10.14%	12.45%
Since 07-2015	9.32%	11.52%

Annualized (for periods longer than one year)

Note: due to a difference in measurement period between the fund and the index, performance differences may arise. For further info, see last page.

Calendar year performance

	Fund	Index
2024	12.92%	21.87%
2023	13.81%	24.30%
2022	0.29%	-15.38%
2021	25.35%	24.38%
2020	0.99%	14.27%
2022-2024	8.83%	8.63%
2020-2024	10.29%	12.75%

Annualized (years)

Index

MSCI World Index (Net Return, hedged into USD)

General facts

Type of fund	Equities
Currency	USD
Total size of fund	USD 6,101,268,145
Size of share class	USD 85,357,893
Outstanding shares	346,831
1st quotation date	23-07-2015
Close financial year	31-12
Ongoing charges	1.46%
Daily tradable	Yes
Dividend paid	No
Ex-ante tracking error limit	-
Management company	Robeco Institutional Asset Management B.V.

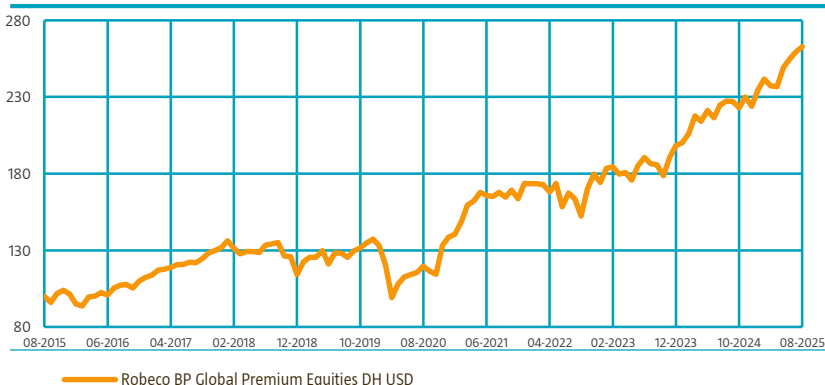
Sustainability profile

- Exclusions
- ESG Integration
- Voting & Engagement
- ESG Target
- Target Universe

For more information on exclusions see <https://www.robeco.com/exclusions/>

Performance

Indexed value (until 31-08-2025) - Source: Robeco



Performance

Based on transaction prices, the fund's return was 1.28%.

Robeco BP Global Premium Equities outperformed the MSCI World Index, with sector allocation adding to relative returns while stock selection detracted slightly. From a sector allocation perspective, a large underweight exposure to information technology added most value, followed by overweight exposure to materials and financials. Positive stock selection in industrials was offset by stock picks in consumer staples and financials. In industrials, Fuji Electric was a strong performer, rising close to 28%. On the negative side, in consumer staples, food & beverage holdings Nomad Foods, US Foods, Kerry Group and Coca-Cola Europacific Partners all had a lackluster month, while in financials, Fidelity National Information Services and UK insurer Beazley lagged. Regionally, the fund added most value in North America, while Europe and the United Kingdom detracted from relative results.

Market development

Global equity markets continued to climb higher in the holiday month of August, with value equities outperforming core and growth equities as measured by the MSCI indices. Focusing on the core MSCI World Index, the best-performing sectors were materials, healthcare, communication services and consumer discretionary. From a regional standpoint, Japan was the strongest performer.

Expectation of fund manager

Despite all the policy shifts coming out of Washington this year, with uncertainty surrounding tariffs and trade, the markets have held up relatively well. As it stands, tariffs will probably have an inflationary impact on interest rates going forward. So far, we haven't seen any expectations for earnings to come down, so if earnings growth is stable and interest rates don't get away from us, then the markets should perform reasonably well through the rest of the year. As always, we remain focused on selecting companies from the bottom-up that reflect Boston Partners' three-circle characteristics – attractive valuations, solid business fundamentals, and identifiable catalysts.

Top 10 largest positions

IMI PLC, Nordea Bank and BBVA entered the top ten in August, replacing JP Morgan Chase, Compagnie de Saint-Gobain and Spie.

Fund price

31-08-25	USD	246.11
High Ytd (22-08-25)	USD	250.58
Low Ytd (07-04-25)	USD	200.70

Fees

Management fee	1.25%
Performance fee	None
Service fee	0.16%

Legal status

Investment company with variable capital incorporated under Luxembourg law (SICAV)
 Issue structure Open-end
 UCITS V Yes
 Share class DH USD
 This fund is a subfund of Robeco Capital Growth Funds, SICAV

Registered in

Luxembourg, Singapore, Spain, Switzerland

Currency policy

Currency risk is hedged to USD.

Risk management

Risk management is fully embedded in the investment process to ensure that the fund's positions remain within set limits at all times.

Dividend policy

The fund aims to achieve optimum return on investments within predetermined risk limits. There is no active dividend policy.

Fund codes

ISIN	LU1260070781
Bloomberg	ROGPDHU LX
WKN	A2ASUE
Valoren	28862758

Top 10 largest positions

Holdings

CRH PLC
Tesco PLC
AstraZeneca PLC
Rexel SA
Banco Bilbao Vizcaya Argentaria SA
Goldman Sachs Group Inc/The
NatWest Group PLC
Nordea Bank Abp
Sandoz Group AG
IMI PLC
Total

Sector	%
Materials	2.76
Consumer Staples	1.73
Health Care	1.67
Industrials	1.57
Financials	1.51
Financials	1.49
Financials	1.47
Financials	1.46
Health Care	1.46
Industrials	1.46
Total	16.58

Top 10/20/30 weights

TOP 10	16.58%
TOP 20	30.46%
TOP 30	41.99%

Statistics

	3 Years	5 Years
Tracking error ex-post (%)	7.44	8.24
Information ratio	0.03	0.55
Sharpe ratio	1.07	1.07
Alpha (%)	2.50	5.75
Beta	0.83	0.85
Standard deviation	13.00	14.57
Max. monthly gain (%)	11.77	16.62
Max. monthly loss (%)	-6.68	-8.58

Above mentioned ratios are based on gross of fees returns

Hit ratio

	3 Years	5 Years
Months outperformance	13	28
Hit ratio (%)	36.1	46.7
Months Bull market	23	36
Months outperformance Bull	5	11
Hit ratio Bull (%)	21.7	30.6
Months Bear market	13	24
Months Outperformance Bear	8	17
Hit ratio Bear (%)	61.5	70.8

Above mentioned ratios are based on gross of fees returns.

Asset Allocation

Asset allocation		
Equity		94.8%
Cash		5.2%

Sector allocation

The fund opened five new positions in August, while closing the same number of positions. New positions came mainly from North America across various sectors, while liquidations came from Japan, Europe and the United Kingdom.

Sector allocation			Deviation index	
Financials		28.1%		10.9%
Industrials		21.6%		10.3%
Health Care		11.6%		2.3%
Consumer Staples		9.7%		4.0%
Information Technology		7.6%		-18.7%
Energy		6.7%		3.2%
Materials		6.1%		2.8%
Communication Services		3.3%		-5.3%
Consumer Discretionary		3.0%		-7.3%
Utilities		2.4%		-0.2%
Real Estate		0.0%		-2.0%

Country allocation

The fund invests in stocks that are quoted on global stock exchanges.

Country allocation			Deviation index	
United States		35.9%		-36.2%
United Kingdom		19.7%		16.1%
France		14.0%		11.3%
Japan		7.6%		2.1%
Netherlands		3.7%		2.6%
Ireland		3.6%		3.5%
Spain		3.6%		2.7%
Germany		2.6%		0.1%
Italy		2.4%		1.6%
Korea		1.7%		1.7%
Finland		1.5%		1.2%
Switzerland		1.5%		-0.8%
Other		2.4%		-5.7%

Currency allocation

Stock picking for Robeco BP Global Premium Equities is meant to be independent of currency exposure. Currency exposure is dictated solely by our security selection.

Currency allocation		Deviation index	
U.S. Dollar	99.9%	27.5%	
Euro	0.4%	-8.2%	
Pound Sterling	-0.3%	-3.9%	
Korean Won	-0.1%	-0.1%	
Singapore Dollar	0.1%	-0.3%	
Japanese Yen	0.1%	-5.4%	
Danish Kroner	0.0%	-0.5%	
Swiss Franc	0.0%	-2.3%	
Swedish Kroner	0.0%	-0.8%	
Hong Kong Dollar	0.0%	-0.5%	
Norwegian Kroner	0.0%	-0.1%	
Other	0.0%	-5.2%	

Investment policy

Robeco BP Global Premium Equities is an actively managed, unconstrained global all cap value fund. The selection of these value stocks is based on fundamental analysis. The fund focuses on attractively valued companies with compelling fundamentals and improving business momentum, regardless of market capitalization, region or sector.

The fund promotes E&S (i.e. Environmental and Social) characteristics within the meaning of Article 8 of the European Sustainable Finance Disclosure Regulation, integrates sustainability risks in the investment process and applies Robeco's Good Governance policy. The fund applies sustainability indicators, including but not limited to, normative, activity-based and region based exclusions, proxy voting and engagement.

Fund manager's CV

Mr. Jones is a Portfolio Manager of the Boston Partners Global Equity, Boston Partners Global Long/Short Equity, and Boston Partners International Equity strategies, with primary responsibility for managing the firm's International Equity and Global Long/Short Equity offerings. Prior to this role, he was a research analyst specializing in the energy and metals and mining sectors of the equity market and was a global generalist. Mr. Jones joined the firm in January 2006 from Cambridge Associates where he was a consulting associate focused on hedge fund clients. He holds a B.A. in Economics from Bowdoin College and the Chartered Financial Analyst® designation. Mr. Jones began his career in the investment industry in 2004. Mr. Hart is a Portfolio Manager of the Boston Partners Global Equity and Boston Partners International Equity strategies, with primary responsibility for managing the firm's Global Equity long portfolios. Prior to this, he was the portfolio manager of the Boston Partners International Small Cap Value product and, before that, an assistant portfolio manager of the Boston Partners Small Cap Value products for three years. Previously, he was a research analyst specializing in the conglomerates, engineering and construction, building, machinery, aerospace & defense, and REITs sectors of the equity market. He joined the firm in July 2002 from Fidelity Investments where he was a research analyst. Mr. Hart holds a B.S. in Finance with a concentration in Corporate Finance from Clemson University and the Chartered Financial Analyst® designation. Mr. Hart began his career in the investment industry in 1991. Mr. Song is an Assistant Portfolio Manager of the Boston Partners Global Equity and Boston Partners International Equity strategies as well as the lead Portfolio Manager of the Boston Partners Global Sustainability strategy. He also serves as an equity analyst, specializing in developed non-U.S. industrials, materials, and transportation sectors of the equity market. Before joining Boston Partners in April 2019, he was a managing director at ThornTree Capital with responsibility for its global industrials long/short portfolio. Prior to that, Mr. Song was a managing director at Bain Capital's Brookside Fund where he co-managed its global industrials long/short portfolio. He began his investing career at Bain Capital in its North American private equity practice. Before transitioning to a career in investments, he was a consultant at McKinsey & Company. Mr. Song earned an M.B.A. from Harvard Business School, an M.Sc. in Clinical Medicine from Oxford University, and an A.B. in Biochemical Sciences from Harvard College, where he graduated summa cum laude. Mr. Song began his career in the investment industry in 2005.

Fiscal product treatment

The fund is established in Luxembourg and is subject to the Luxembourg tax laws and regulations. The fund is not liable to pay any corporation, income, dividend or capital gains tax in Luxembourg. The fund is subject to an annual subscription tax ('tax d'abonnement') in Luxembourg, which amounts to 0.05% of the net asset value of the fund. This tax is included in the net asset value of the fund. The fund can in principle use the Luxembourg treaty network to partially recover any withholding tax on its income.

Fiscal treatment of investor

The fiscal consequences of investing in this fund depend on the investor's personal situation. For private investors in the Netherlands real interest and dividend income or capital gains received on their investments are not relevant for tax purposes. Each year investors pay income tax on the value of their net assets as at 1 January if and inasmuch as such net assets exceed the investor's tax-free allowance. Any amount invested in the fund forms part of the investor's net assets. Private investors who are resident outside the Netherlands will not be taxed in the Netherlands on their investments in the fund. However, such investors may be taxed in their country of residence on any income from an investment in this fund based on the applicable national fiscal laws. Other fiscal rules apply to legal entities or professional investors. We advise investors to consult their financial or tax adviser about the tax consequences of an investment in this fund in their specific circumstances before deciding to invest in the fund.

MSCI disclaimer

Source MSCI. MSCI makes no express or implied warranties or representations and shall have no liability whatsoever with respect to any MSCI data contained herein. The MSCI data may not be further redistributed or used as a basis for other indices or any securities or financial products. This report is not approved, endorsed, reviewed or produced by MSCI. None of the MSCI data is intended to constitute investment advice or a recommendation to make (or refrain from making) any kind of investment decision and may not be relied on as such.

Morningstar

Copyright © Morningstar Benelux. All Rights Reserved. The information contained herein: (1) is proprietary to Morningstar and/or its content providers; (2) may not be copied or distributed; and (3) is not warranted to be accurate, complete or timely. Neither Morningstar nor its content providers are responsible for any damages or losses arising from any use of this information. Past performance is no guarantee of future results. For more information on Morningstar, please refer to www.morningstar.com

Sustainalytics disclaimer

The information, methodologies, data and opinions contained or reflected herein are proprietary of Sustainalytics and/or third parties, intended for internal, non-commercial use, and may not be copied, distributed or used in any way, including via citation, unless otherwise explicitly agreed in writing. They are provided for informational purposes only and (1) do not constitute investment advice; (2) cannot be interpreted as an offer or indication to buy or sell securities, to select a project or make any kind of business transactions; (3) do not represent an assessment of the issuer's economic performance, financial obligations nor of its creditworthiness; (4) are not a substitute for a professional advice; (5) past performance is no guarantee of future results. These are based on information made available by third parties, subject to continuous change and therefore are not warranted as to their merchantability, completeness, accuracy or fitness for a particular purpose. The information and data are provided "as is" and reflect Sustainalytics' opinion at the date of their elaboration and publication. Sustainalytics nor any of its third-party suppliers accept any liability for damage arising from the use of the information, data or opinions contained herein, in any manner whatsoever, except where explicitly required by law. Any reference to third party names is for appropriate acknowledgement of their ownership and does not constitute a sponsorship or endorsement by such owner. Insofar as applicable, researched companies referred herein may have a relationship with different Sustainalytics' business units. Sustainalytics has put in place adequate measures to safeguard the objectivity and independence of its opinions. For more information, contact compliance@sustainalytics.com.

Disclaimer

Source: Robeco. As of 31-08-2025, NAV to NAV in denominated currency of the respective share class with dividends re-invested. The performance figures are calculated starting from the first quotation date. ©2025 Morningstar. All Rights Reserved. The information contained herein: (1) is proprietary to Morningstar and/or its content providers; (2) may not be copied or distributed; and (3) is not warranted to be accurate, complete or timely by Morningstar. Neither Morningstar nor its content providers are responsible for any damages or losses arising from any use of this information. Past performance is no guarantee of future results. Investment involves risks. Historical return are provided for illustrative purposes only. Specific disclosure related to funds that invest in emerging markets: Funds which are invested in emerging markets may also involve a higher degree of risk than in developed markets. Specific disclosure related to funds that invest in high yield bonds: Investors should note that the investment strategy and risks inherent to the fund are not typically encountered in traditional fixed income long only funds. The price of units may go down as well as up and the past performance is not indicative of future performance. Investment returns not denominated in HKD/ USD are exposed to exchange rate fluctuations. Investors should refer to the fund's Hong Kong prospectus before making any investment decision. Investors should ensure that they fully understand the risk associated with the fund. Investors should also consider their own investment objective and risk tolerance level. Any opinions, estimates or forecasts may be changed at any time without prior warning. If in doubt, please seek independent advice. The content of this document is based upon sources of information believed to be reliable, but no warranty or declaration, either explicit or implicit, is given as to their accuracy or completeness. This fund may use derivatives as part of its investment strategy and such investments are inherently volatile and this fund could potentially be exposed to additional risk and cost should the market move against it. Investors should note that the investment strategy and risks inherent to the fund are not typically encountered in traditional equity long only funds. In extreme market conditions, the fund may be faced with theoretically unlimited losses. This document has not been reviewed by the Securities and Futures Commission.