

Robeco Digital Innovations D USD

Robeco Digital Innovations is an actively managed fund that invests worldwide in equities from developed and emerging countries. The selection of these stocks is based on a fundamental analysis. The fund's objective is to achieve a better return than the index. The fund invests in a number of structural growth trends on the production side of the economy, such as robots and automation, digital enablers and secure digital infrastructure. The fund managers try to select stocks of the structural winners within these trends.



Marco van Lent, Steef Bergakker, Daniel Ernst
Fund manager since 24-05-2017

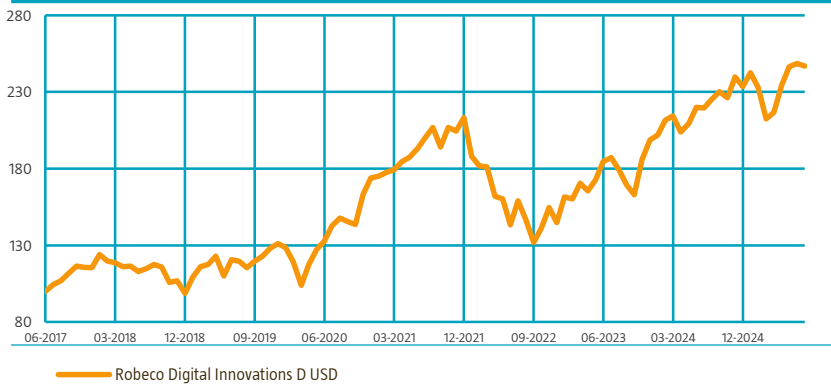
Performance

	Fund	Index
1 m	-0.71%	2.47%
3 m	5.42%	8.52%
Ytd	5.67%	14.30%
1 Year	9.65%	15.79%
2 Years	17.31%	19.56%
3 Years	18.87%	17.66%
5 Years	10.81%	12.00%
Since 06-2017	11.48%	10.91%

Annualized (for periods longer than one year)
Note: due to a difference in measurement period between the fund and the index, performance differences may arise. For further info, see last page.

Performance

Indexed value (until 31-08-2025) - Source: Robeco



Calendar year performance

	Fund	Index
2024	17.50%	17.49%
2023	37.18%	22.20%
2022	-32.10%	-18.36%
2021	22.70%	18.54%
2020	32.69%	16.25%
2022-2024	3.06%	5.44%
2020-2024	12.25%	10.06%
Annualized (years)		

Index

MSCI All Country World Index (Net Return, USD)

General facts

Morningstar	★★★★
Type of fund	Equities
Currency	USD
Total size of fund	USD 304,693,159
Size of share class	USD 9,316,764
Outstanding shares	38,168
1st quotation date	15-06-2017
Close financial year	31-12
Ongoing charges	1.71%
Daily tradable	Yes
Dividend paid	No
Ex-ante tracking error limit	-
Management company	Robeco Institutional Asset Management B.V.

Sustainability profile

- Exclusions
- ESG Integration
- Voting & Engagement
- ESG Target
- Target Universe

For more information on exclusions see <https://www.robeco.com/exclusions/>

Not FDIC Insured

The value of your investment may fluctuate. Past performance is no guarantee of future results. Please visit www.robeco.com for more information, the Key Information Document and the prospectus. Not for distribution or dissemination to US investors.

For more information visit: www.robeco.com

Fund price

31-08-25	USD	244.10
High Ytd (28-07-25)	USD	249.73
Low Ytd (08-04-25)	USD	186.97

Fees

Management fee	1.50%
Performance fee	None
Service fee	0.16%

Legal status

Investment company with variable capital incorporated under Luxembourg law (SICAV)	
Issue structure	Open-end
UCITS V	Yes
Share class	D USD
This fund is a subfund of Robeco Capital Growth Funds, SICAV	

Registered in

Italy, Luxembourg, Singapore, Switzerland

Currency policy

The fund can engage in currency hedging transactions. Typically currency hedging is not applied.

Risk management

Risk management is fully integrated into the investment process to ensure that positions always meet predefined guidelines.

Dividend policy

The fund does not distribute dividend. The fund retains any income that is earned, and so its entire performance is reflected in the price.

Fund codes

ISIN	LU1629880425
Bloomberg	ROGIIDU LX
Valoren	37082811

Top 10 largest positions

Holdings	Sector	%
NVIDIA Corp	Semiconductors & Semiconductor Equipment	8.35
Taiwan Semiconductor Manufacturing Co Lt	Semiconductors & Semiconductor Equipment	5.64
Microsoft Corp	Software	5.54
SAP SE	Software	4.40
Amazon.com Inc	Multiline Retail	4.21
Salesforce Inc	Software	4.13
Siemens AG	Industrial Conglomerates	3.60
ServiceNow Inc	Software	3.54
PTC Inc	Software	3.46
ABB Ltd	Electrical Equipment	3.09
Total		45.95

Top 10/20/30 weights

TOP 10	45.95%
TOP 20	72.48%
TOP 30	90.35%

Statistics

	3 Years	5 Years
Tracking error ex-post (%)	8.60	8.41
Information ratio	0.37	0.09
Sharpe ratio	0.82	0.47
Alpha (%)	0.16	-0.95
Beta	1.27	1.27
Standard deviation	19.52	20.55
Max. monthly gain (%)	14.34	14.34
Max. monthly loss (%)	-10.25	-11.91

Above mentioned ratios are based on gross of fees returns

Hit ratio

	3 Years	5 Years
Months outperformance	20	33
Hit ratio (%)	55.6	55.0
Months Bull market	24	38
Months outperformance Bull	16	25
Hit ratio Bull (%)	66.7	65.8
Months Bear market	12	22
Months Outperformance Bear	4	8
Hit ratio Bear (%)	33.3	36.4

Above mentioned ratios are based on gross of fees returns.

Asset allocation

Equity		95.9%
Cash		4.1%

Sector allocation**Deviation index**

Software		32.2%		24.4%
Semiconductors & Semiconductor Equipment		18.9%		8.5%
Electronic Equipment, Instruments & Components		11.3%		10.3%
Electrical Equipment		10.4%		9.1%
IT Services		4.6%		3.2%
Multiline Retail		4.2%		0.7%
Machinery		3.6%		1.8%
Industrial Conglomerates		3.6%		2.8%
Specialized REITs		3.1%		2.6%
Health Care Equipment & Supplies		2.9%		1.1%
Interactive Media & Services		2.9%		-2.4%
Health Care Technology		1.3%		1.2%
Other		1.0%		-63.0%

Regional allocation**Deviation index**

America		68.2%		-0.1%
Europe		20.0%		5.3%
Asia		11.8%		-3.9%
Middle East		0.0%		-0.9%
Africa		0.0%		-0.3%

Currency allocation**Deviation index**

U.S. Dollar		65.1%		0.0%
Euro		19.1%		11.3%
Taiwan Dollar		5.4%		3.4%
Japanese Yen		4.3%		-0.6%
Swiss Franc		3.0%		0.9%
Chinese Renminbi (Yuan)		1.6%		1.2%
Swedish Kroner		1.4%		0.7%
Pound Sterling		0.0%		-3.3%
Danish Kroner		0.0%		-0.4%
Korean Won		0.0%		-1.1%
Other		0.0%		-12.2%

ESG Important information

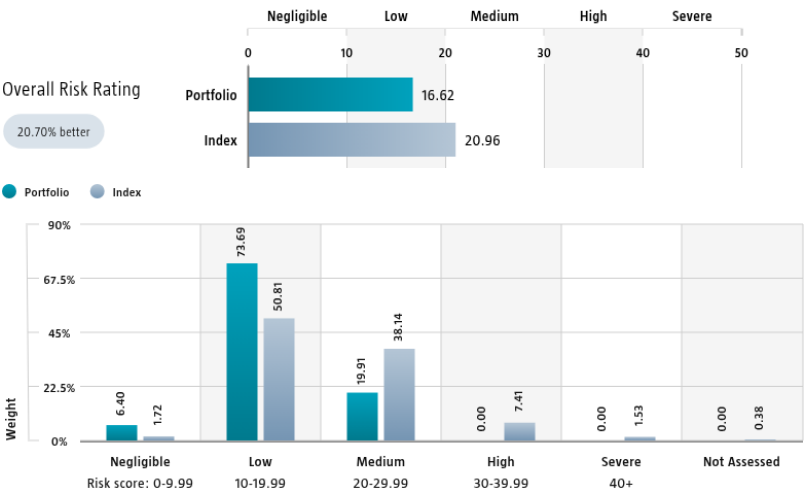
The sustainability information in this factsheet can help investors integrate sustainability considerations in their process. This information is for informational purposes only. The reported sustainability information may not at all be used in relation to binding elements for this fund. A decision to invest should take into account all characteristics or objectives of the fund as described in the prospectus. The prospectus is available on request and free of charge on the Robeco website.

Sustainability

The fund incorporates sustainability in the investment process through exclusions, ESG integration, engagement and voting. The fund does not invest in issuers that are in breach of international norms or where activities have been deemed detrimental to society following Robeco's exclusion policy. Financially material ESG factors are integrated in the bottom-up investment analysis to assess existing and potential ESG risks and opportunities. In the stock selection the fund limits exposure to elevated sustainability risks. In addition, where a stock issuer is flagged for breaching international standards in the ongoing monitoring, the issuer will become subject to engagement. Lastly, the fund makes use of shareholder rights and applies proxy voting in accordance with Robeco's proxy voting policy.

Sustainalytics ESG Risk Rating

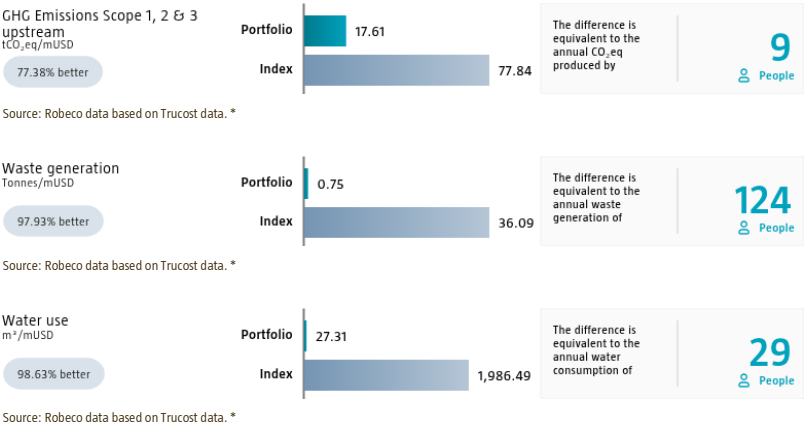
The Portfolio Sustainalytics ESG Risk Rating chart displays the portfolio's ESG Risk Rating. This is calculated by multiplying each portfolio component's Sustainalytics ESG Risk Rating by its respective portfolio weight. The Distribution across Sustainalytics ESG Risk levels chart shows the portfolio allocations broken into Sustainalytics' five ESG risk levels: negligible (0-10), low (10-20), medium (20-30), high (30-40) and severe (40+), providing an overview of portfolio exposure to the different ESG risk levels. Index scores are provided alongside the portfolio scores, highlighting the portfolio's ESG risk level compared to the index. Only holdings mapped as corporates are included in the figures.



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Environmental Footprint

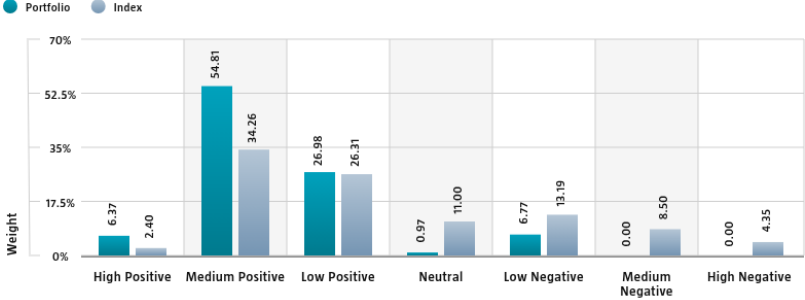
Environmental footprint expresses the total resource consumption of the portfolio per mUSD invested. Each assessed company's footprint is calculated by normalizing resources consumed by the company's enterprise value including cash (EVIC). We aggregate these figures to portfolio level using a weighted average, multiplying each assessed portfolio constituent's footprint by its respective position weight. For comparison, index footprints are shown besides that of the portfolio. The equivalent factors that are used for comparison between the portfolio and index represent European averages and are based on third-party sources combined with own estimates. As such, the figures presented are intended for illustrative purposes and are purely an indication. Only holdings mapped as corporates are included in the figures.



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SDG Impact Alignment

This distribution across SDG scores shows the portfolio weight allocated to companies with a positive, negative and neutral impact alignment with the Sustainable Development Goals (SDG) based on Robeco’s SDG Framework. The framework utilizes a three-step approach to assess a company’s impact alignment with the relevant SDGs and assign a total SDG score. The score ranges from positive to negative impact alignment with levels from high, medium or low impact alignment. This results in a 7-step scale from -3 to +3. For comparison, index figures are provided alongside that of the portfolio. Only holdings mapped as corporates are included in the figures.



Source: Robeco. Data derived from internal processes.

Engagement

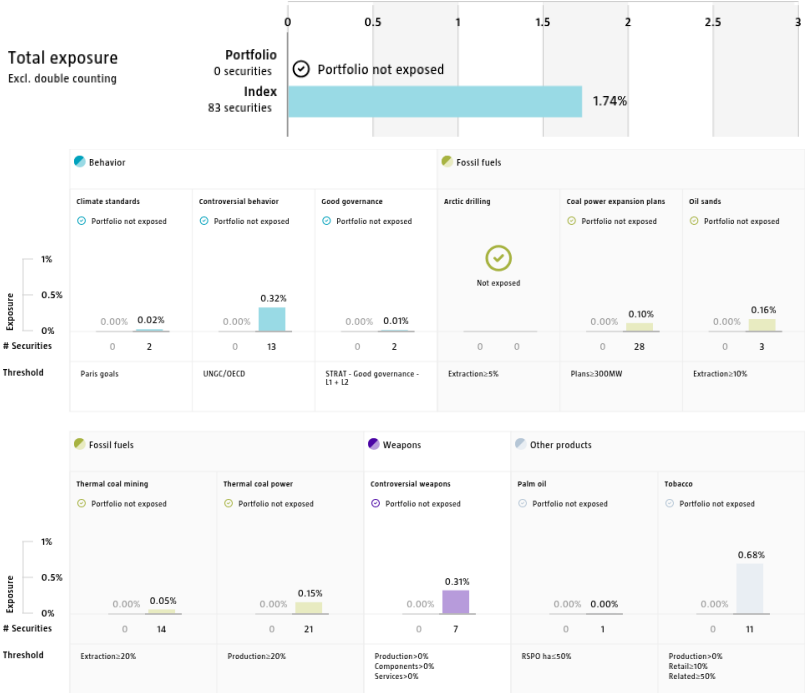
Robeco distinguishes between three types of engagement. Value Engagement focuses on long-term issues that are financially material and/or are causing adverse sustainability impacts. The themes can be broken into Environmental, Social, Governance, or Voting-related. SDG Engagement aims to drive a clear and measurable improvement in a company’s SDG contribution. Enhanced engagement is triggered by misconduct and focuses on companies severely breaching international standards. The report is based on all companies in the portfolio for which engagement activities have taken place during the past 12 months. Note that companies may be under engagement in multiple categories simultaneously. While the total portfolio exposure excludes double counting, it may not equal the sum of individual category exposures.

	Portfolio exposure	# companies engaged with	# activities with companies engaged with
Total (* excluding double counting)	22.61%	7	23
Environmental	0.00%	0	0
Social	0.00%	0	0
Governance	6.45%	2	9
Sustainable Development Goals	13.54%	4	13
Voting Related	2.63%	1	1
Enhanced	0.00%	0	0

Source: Robeco. Data derived from internal processes.

Exclusions

The Exclusions charts display the degree of adherence to exclusion applied by Robeco. For reference, index exposures are shown beside that of the portfolio. Thresholds are based on revenues unless otherwise indicated. For more information about the exclusion policy and which level applies, please refer to the Exclusion Policy and Exclusion List available on Robeco.com.



Source: We use several data sources such as Sustainalytics, RSPO (Roundtable on Sustainable Palm Oil), World Bank, Freedom House, Fund for Peace and International Sanctions; further policy document available [Exclusion Policy](#)

Regulation S disclosure

The Robeco Capital Growth Funds have not been registered under the United States Investment Company Act of 1940, as amended, nor the United States Securities Act of 1933, as amended. None of the shares may be offered or sold, directly or indirectly in the United States or to any US Person. A US Person is defined as (a) any individual who is a citizen or resident of the United States for federal income tax purposes; (b) a corporation, partnership or other entity created or organized under the laws of or existing in the United States; (c) an estate or trust the income of which is subject to United States federal income tax regardless of whether such income is effectively connected with a United States trade or business. In the United States, this material may be distributed only to a person who is a "distributor," or who is not a "U.S. person," as defined by Regulation S under the U.S. Securities Act of 1933 (as amended).

Important risk information

The value of your investment may fluctuate. Investments in foreign securities may involve risks such as social and political instability, market illiquidity, exchange-rate fluctuations, a high level of volatility and limited regulation. Investing in emerging markets involves different and greater risks, as these countries are substantially smaller, less liquid and more volatile than securities markets in more developed markets. No assurance can be given that the fund's investment objective will be achieved. The fund might invest in China A-shares. Investments in China A-shares carry increased risks, most notably liquidity and credit risks. The fund may also invest in derivatives, which are inherently volatile and could potentially expose the fund to additional risks and costs should the market move against it.

Miranda Disclosure:

Are Not FDIC Insured, May Lose Value, Are Not Bank Guaranteed.

Investment policy

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The fund promotes E&S (i.e. Environmental and Social) characteristics within the meaning of Article 8 of the European Sustainable Finance Disclosure Regulation, integrates sustainability risks in the investment process and applies Robeco's Good Governance policy. The fund applies sustainability indicators, including but not limited to, normative, activity-based and region-based exclusions, proxy voting and engagement.

Fund manager's CV

Marco van Lent is Portfolio Manager Robeco Global Multi-Thematic (2024), Rolinco (2013), Portfolio Manager Robeco Digital Innovations (2017) and member of the Thematic Investing team. Before 2013, he managed Robeco Infrastructure Equities. Marco joined Robeco in October 2007 to co-manage two European equity funds. He worked at Van Lanschot Asset Management to manage the Van Lanschot European Equity Fund. After the acquisition of Kempen Capital Management by Van Lanschot, he worked at Kempen Capital Management for six months to manage European equity mandates. He was Portfolio Manager European equities at Philips Investment Management in the period 1999-2005 and in the period 1996-1999 he was Portfolio Manager at Van Spaendonck Asset Management. He started his investment career in 1985 as a sell-side analyst/strategist. Marco holds a Master's in Business Economics and Finance from Tilburg University. Steef Bergakker is Portfolio Manager Robeco Global Multi-Thematic (2024), Rolinco (2020), Portfolio Manager Robeco Digital Innovations (2019) and member of the Thematic Investing team. Previously, he was trends researcher and has authored several white papers. Before that, Steef was portfolio manager of Robeco Infrastructure Equities and Robeco Hollands Bezit. Prior to rejoining Robeco in 2008, Steef held different functions at IRIS (Institute for Research and Investment Services), the former research joint venture of Robeco and Rabobank. From 1998 through 2008 he served as head of IRIS Equity Research, and before that he worked as equity analyst for eight years. Steef started his career in the investment industry at Robeco in 1990 as an analyst. He holds a Master's in Monetary Economics and Finance and Investments from Erasmus University Rotterdam. Daniel Ernst is Portfolio Manager Digital Innovations, Technology Analyst and member of the Thematic Investing team. In his role as Technology Analyst, he is dedicated to the Global Consumer Trends strategy. He joined Robeco in 2020. Daniel has held several positions as analyst, consultant and director of research at various companies in New York over the past 25 years, and was most recently senior analyst at Purchase Park Capital. He started his career in the industry in 1995 as a Communications Sector Analyst. Daniel holds an M.A in Economics from George Washington University.

Sustainability images

The figures shown in the sustainability visuals are calculated on subfund level.

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