

Robeco Chinese A-share Equities D USD

Robeco Chinese A-share Equities is an actively managed fund that invests in Chinese A-shares. The selection of these stocks is based on fundamental analysis. The fund's objective is to achieve a better return than the index. The fund identifies attractive macro-economic themes and selects fundamentally sound companies which can be large caps, midcaps and/or small caps. The fund selects primarily domestic Chinese stocks (A-shares).



Jie Lu , Team China
Fund manager since 17-02-2017

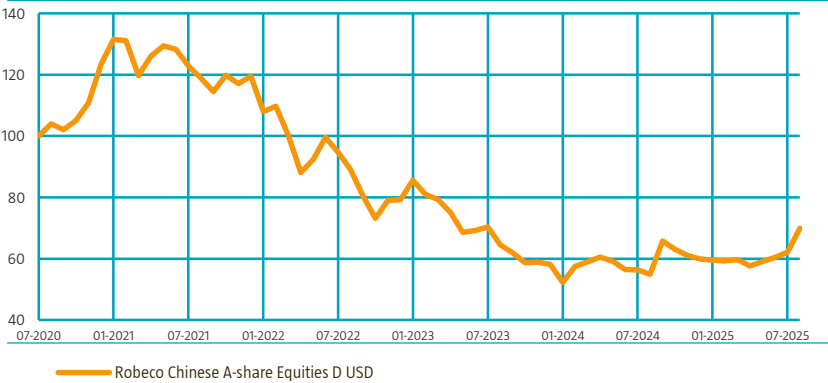
Performance

	Fund	Index
1 m	12.50%	12.06%
3 m	18.39%	20.53%
Ytd	16.74%	20.32%
1 Year	27.30%	37.33%
2 Years	4.08%	12.49%
3 Years	-7.76%	3.30%
5 Years	-7.62%	0.21%
Since 07-2020	-6.27%	1.73%

Annualized (for periods longer than one year)
Note: due to a difference in measurement period between the fund and the index, performance differences may arise. For further info, see last page.

Performance

Indexed value (until 31-08-2025) - Source: Robeco



Calendar year performance

	Fund	Index
2024	2.98%	11.59%
2023	-26.58%	-13.11%
2022	-33.67%	-25.74%
2021	-3.19%	3.29%
2022-2024	-20.55%	-10.37%

Annualized (years)

Index

MSCI China A International Index (Net Return, USD)

General facts

Morningstar	★
Type of fund	Equities
Currency	USD
Total size of fund	USD 88,264,011
Size of share class	USD 2,338,832
Outstanding shares	32,524
1st quotation date	28-07-2020
Close financial year	31-07
Ongoing charges	1.91%
Daily tradable	Yes
Dividend paid	No
Ex-ante tracking error limit	-
Management company	Robeco Institutional Asset Management B.V.

Sustainability profile

- Exclusions
- ESG Integration
- Voting & Engagement
- ESG Target
- Target Universe



For more information on exclusions see <https://www.robeco.com/exclusions/>

Not FDIC Insured

The value of your investment may fluctuate. Past performance is no guarantee of future results. Please visit www.robeco.com for more information, the Key Information Document and the prospectus. Not for distribution or dissemination to US investors.

For more information visit: www.robeco.com

Fund price

31-08-25	USD	71.91
High Ytd (29-08-25)	USD	71.91
Low Ytd (07-04-25)	USD	55.61

Fees

Management fee	1.60%
Performance fee	None
Service fee	0.26%

Legal status

Investment company with variable capital incorporated under Luxembourg law (SICAV)	
Issue structure	Open-end
UCITS V	Yes
Share class	D USD
This fund is a subfund of Robeco Capital Growth Funds, SICAV	

Registered in

Luxembourg, Singapore, Switzerland

Currency policy

The fund is allowed to pursue an active currency policy to generate extra returns.

Risk management

Risk management is fully integrated into the investment process to ensure that positions always meet predefined guidelines.

Dividend policy

The fund does not distribute dividend. The fund retains any income that is earned and so its entire performance is reflected in its share price.

Fund codes

ISIN	LU2207421210
Bloomberg	ROCAEDU LX
Valoren	56335895

Top 10 largest positions

Holdings

Contemporary Amperex Technology Co Ltd
China Merchants Bank Co Ltd
China Construction Bank Corp
Kweichow Moutai Co Ltd
Cambricon Technologies Corp Ltd
WuXi AppTec Co Ltd
BYD Co Ltd
Bank of Jiangsu Co Ltd
Shandong Gold Mining Co Ltd
Jiangsu Hengrui Pharmaceuticals Co Ltd
Total

Sector	%
Industrials	5.96
Financials	5.02
Financials	4.40
Consumer Staples	4.28
Information Technology	3.18
Health Care	2.91
Consumer Discretionary	2.68
Financials	2.63
Materials	2.56
Health Care	2.35
Total	35.97

Top 10/20/30 weights

TOP 10	35.97%
TOP 20	54.25%
TOP 30	68.37%

Statistics

	3 Years	5 Years
Tracking error ex-post (%)	4.95	6.09
Information ratio	-1.85	-0.96
Sharpe ratio	-0.46	-0.40
Alpha (%)	-8.77	-5.76
Beta	0.99	0.98
Standard deviation	23.37	21.97
Max. monthly gain (%)	20.97	20.97
Max. monthly loss (%)	-10.77	-10.77

Above mentioned ratios are based on gross of fees returns

Hit ratio

	3 Years	5 Years
Months outperformance	11	22
Hit ratio (%)	30.6	36.7
Months Bull market	16	29
Months outperformance Bull	5	10
Hit ratio Bull (%)	31.3	34.5
Months Bear market	20	31
Months Outperformance Bear	6	12
Hit ratio Bear (%)	30.0	38.7

Above mentioned ratios are based on gross of fees returns.

Asset allocation

Equity		97.8%
Cash		2.2%

Sector allocation

Deviation index

Financials		23.3%		-0.6%
Industrials		20.3%		5.9%
Information Technology		17.9%		-3.4%
Materials		10.9%		1.7%
Consumer Staples		9.1%		-0.9%
Consumer Discretionary		8.3%		1.7%
Health Care		7.0%		0.9%
Utilities		1.5%		-2.2%
Real Estate		1.0%		0.1%
Communication Services		0.5%		-0.8%
Energy		0.0%		-2.7%

Country allocation

Deviation index

China		100.0%		0.0%
Cash and other instruments		0.0%		0.0%

Currency allocation

Deviation index

Chinese Renminbi (Yuan)		131.8%		31.8%
Chinese Renminbi Offshore		-31.9%		-31.9%

ESG Important information

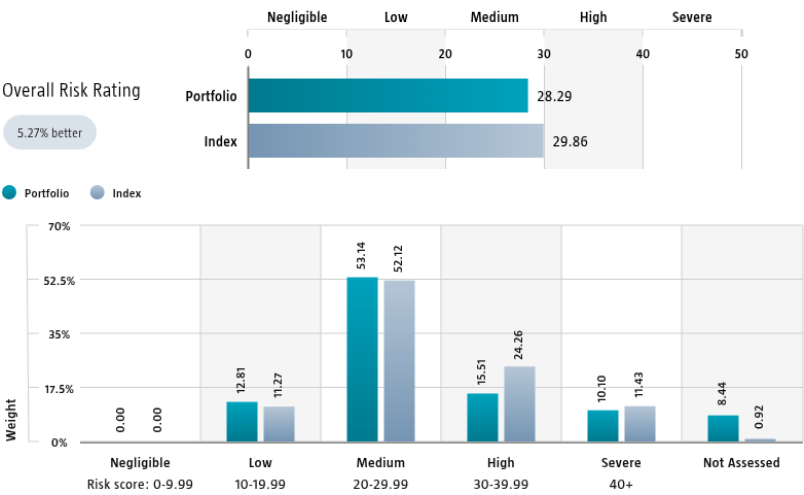
The sustainability information in this factsheet can help investors integrate sustainability considerations in their process. This information is for informational purposes only. The reported sustainability information may not at all be used in relation to binding elements for this fund. A decision to invest should take into account all characteristics or objectives of the fund as described in the prospectus. The prospectus is available on request and free of charge on the Robeco website.

Sustainability

The fund incorporates sustainability in the investment process through exclusions, ESG integration, engagement and voting. The fund does not invest in issuers that are in breach of international norms or where activities have been deemed detrimental to society following Robeco's exclusion policy. Financially material ESG factors are integrated in the bottom-up investment analysis to assess existing and potential ESG risks and opportunities. In the stock selection the fund limits exposure to elevated sustainability risks. The fund targets at least 20% lower carbon footprint compared to the reference index. In addition, where a stock issuer is flagged for breaching international standards in the ongoing monitoring, the issuer will become subject to engagement. Lastly, the fund makes use of shareholder rights and applies proxy voting in accordance with Robeco's proxy voting policy. For more information please visit the sustainability-related disclosures. The index used for all sustainability visuals is based on MSCI China A International Index (Net Return, USD).

Sustainalytics ESG Risk Rating

The Portfolio Sustainalytics ESG Risk Rating chart displays the portfolio's ESG Risk Rating. This is calculated by multiplying each portfolio component's Sustainalytics ESG Risk Rating by its respective portfolio weight. The Distribution across Sustainalytics ESG Risk levels chart shows the portfolio allocations broken into Sustainalytics' five ESG risk levels: negligible (0-10), low (10-20), medium (20-30), high (30-40) and severe (40+), providing an overview of portfolio exposure to the different ESG risk levels. Index scores are provided alongside the portfolio scores, highlighting the portfolio's ESG risk level compared to the index. Only holdings mapped as corporates are included in the figures.



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Environmental Footprint

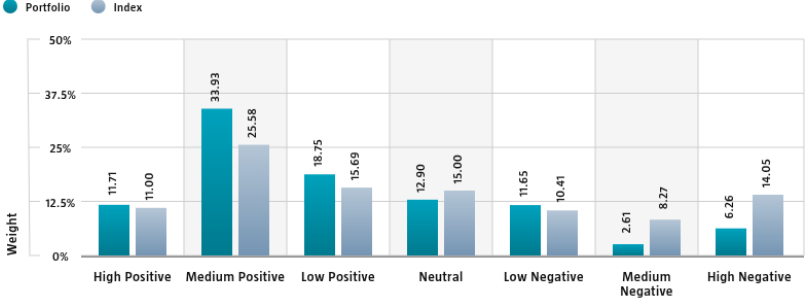
Environmental footprint expresses the total resource consumption of the portfolio per mUSD invested. Each assessed company's footprint is calculated by normalizing resources consumed by the company's enterprise value including cash (EVIC). We aggregate these figures to portfolio level using a weighted average, multiplying each assessed portfolio constituent's footprint by its respective position weight. For comparison, index footprints are shown besides that of the portfolio. The equivalent factors that are used for comparison between the portfolio and index represent European averages and are based on third-party sources combined with own estimates. As such, the figures presented are intended for illustrative purposes and are purely an indication. Only holdings mapped as corporates are included in the figures.



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SDG Impact Alignment

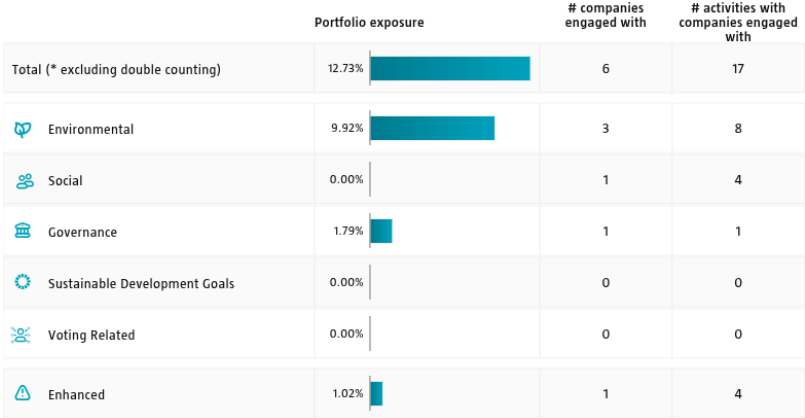
This distribution across SDG scores shows the portfolio weight allocated to companies with a positive, negative and neutral impact alignment with the Sustainable Development Goals (SDG) based on Robeco’s SDG Framework. The framework utilizes a three-step approach to assess a company’s impact alignment with the relevant SDGs and assign a total SDG score. The score ranges from positive to negative impact alignment with levels from high, medium or low impact alignment. This results in a 7-step scale from -3 to +3. For comparison, index figures are provided alongside that of the portfolio. Only holdings mapped as corporates are included in the figures.



Source: Robeco. Data derived from internal processes.

Engagement

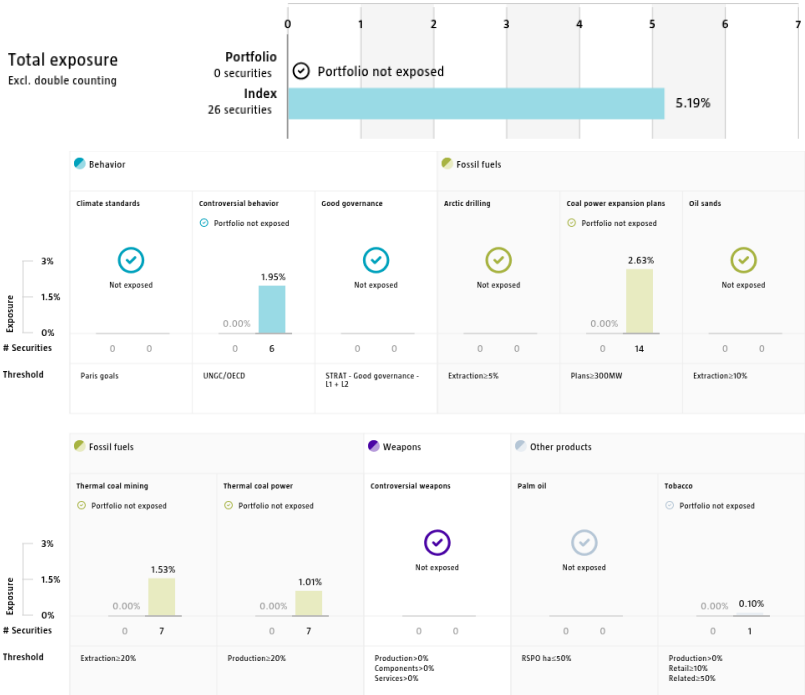
Robeco distinguishes between three types of engagement. Value Engagement focuses on long-term issues that are financially material and/or are causing adverse sustainability impacts. The themes can be broken into Environmental, Social, Governance, or Voting-related. SDG Engagement aims to drive a clear and measurable improvement in a company’s SDG contribution. Enhanced engagement is triggered by misconduct and focuses on companies severely breaching international standards. The report is based on all companies in the portfolio for which engagement activities have taken place during the past 12 months. Note that companies may be under engagement in multiple categories simultaneously. While the total portfolio exposure excludes double counting, it may not equal the sum of individual category exposures.



Source: Robeco. Data derived from internal processes.

Exclusions

The Exclusions charts display the degree of adherence to exclusion applied by Robeco. For reference, index exposures are shown beside that of the portfolio. Thresholds are based on revenues unless otherwise indicated. For more information about the exclusion policy and which level applies, please refer to the Exclusion Policy and Exclusion List available on Robeco.com.



Source: We use several data sources such as Sustainalytics, RSPO (Roundtable on Sustainable Palm Oil), World Bank, Freedom House, Fund for Peace and International Sanctions; further policy document available [Exclusion Policy](#)

Regulation S disclosure

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Miranda Disclosure:

Are Not FDIC Insured, May Lose Value, Are Not Bank Guaranteed.

Investment policy

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The fund promotes E&S (i.e. Environmental and Social) characteristics within the meaning of Article 8 of the European Sustainable Finance Disclosure Regulation, integrates sustainability risks in the investment process and applies Robeco's Good Governance policy. The fund applies sustainability indicators, including but not limited to normative, activity-based and region-based exclusions, proxy voting and engagement.

Fund manager's CV

Mr. Lu is the Head of Investments China. He is responsible for Robeco's overall investments and research activities in China. Before joining Robeco in Nov 2015, Mr. Lu worked as a Portfolio Manager at Norges Bank Investment Management in Shanghai from 2011 to 2015, and as an analyst in Hong Kong from 2009 to 2011. Prior to that, he worked at the M&A department of Morgan Stanley Asia Ltd. Mr. Lu started his career as an engineer at Motorola, Inc. in 2000 and subsequently held several managerial positions. Mr. Lu is a native Mandarin Chinese speaker. He holds an MBA with Distinction in Finance and Marketing from the Kellogg School of Management at Northwestern University in the US. He also holds a Master's degree in Electrical Engineering and Computer Science from the University of Illinois in the US and a Bachelor's degree in Biochemistry from Fudan University in China. Mr. Lu advised Team China from 17/02/2017 until 28/02/2023 on Robeco Chinese A-Share Equities. The Chinese Equities investment team consists of five investment professionals with an average experience of 10 years, combining complementary skills and worldwide investment backgrounds. The team's portfolio managers place local insights into the context of a wider regional and global perspective. Local presence in Hong Kong and Shanghai allows for optimal coverage of both off- and onshore markets, respectively.

Sustainability images

The figures shown in the sustainability visuals are calculated on subfund level.

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