



Summary document

Robeco Capital Growth Funds - Robeco Biodiversity Equities

Sustainability Objective:

The sustainable investments of the Sub-fund aim to support the sustainable use of natural resources and ecosystem services, as well as technologies, products and services that help to reduce Biodiversity threats or restore natural habitats.

The foregoing is implemented by mainly invested in companies that advance the following United Nations Sustainable Development Goals (UN SDGs): Good health and well-being (SDG 3), Industry, Innovation and infrastructure (SDG 9), Responsible consumption and production (SDG 12), Life below water (SDG 14) and Life on Land (SDG 15).

A part of the investments made by the Sub-fund contribute to the following environmental objectives of the Taxonomy regulation:

- * Protection and restoration of biodiversity and ecosystems
- * Sustainable use and protection of water and marine resources
- * Pollution prevention and control

There is no reference benchmark designated for the purpose of attaining the sustainable objectives promoted by the Sub-fund.

Investment Strategy

Robeco Biodiversity Equities is an actively managed fund that invests globally in companies that provide innovative materials and process technologies. The selection of these stocks is based on fundamental analysis as described in the Investment policy strategy paragraph in Appendix I of this Prospectus. The strategy integrates sustainability indicators on a continuous basis as part of the stock selection process. Amongst others, the Sub-fund applies norms-based and activity-based exclusions, Robeco's good governance policy, Robeco's SDG framework and considers Principal Adverse Impacts in the investment process.

More product-specific information can be found on our website and the links provided in the final question of this disclosure.

Benchmark

Not applicable.

Proportion of investments

The product plans to make a minimum of 90.0% sustainable investments, with the remainder of the investments made mostly in cash and cash equivalents.

Monitoring and due diligence

Robeco has incorporated the sustainability aspects of the investment strategies into adequate investment due diligence processes and procedures for the selection and monitoring of investments, amongst others taking into account Robeco's risk appetite and sustainability risk management policies. Portfolio managers and analysts are primarily responsible for conducting investment due diligence on their strategies on a daily basis. They are supported by independent monitoring, performed by the Financial Risk Management and Investment Restrictions departments.

Data sources, methodologies and limitations

The product uses several sources for gathering sustainability data. Robeco scrutinises the data quality of each provider during due diligence assessments, that includes reviewing the data model, performing statistical checks and evaluating coverage. Data processing takes places in different forms, the preference is always to have data acquisition as automated as possible to avoid any operational risks or unnecessary human intervention.

Robeco maintains comprehensive methodology documents of our proprietary analytical frameworks on our website. In addition, for some social and environmental characteristics, Robeco relies on externally sourced content for which we aim to select the best of breed vendor for each of our target characteristics. The primary limitation to the methodology or data source is the lack of corporate disclosure. Like many other financial market participants, we struggle to find adequate information on the principal adverse indicators. To overcome this issue, Robeco has resorted to using multiple data providers, since each has its own respective strengths and weaknesses.

Engagement strategy

The holdings of the fund are subject to the selection process of Robeco's value engagement program on the theme of 'Biodiversity', that consists of a constructive dialogue between investors and investee companies to discuss how they can improve the footprint and reduce threats on nature loss. This type of engagement is directly related to the sustainable investment objective of the fund and also addresses some adverse sustainability impacts on Biodiversity to some extent via the engagement program.

