

Robeco Asia-Pacific Equities D USD

Robeco Asia-Pacific Equities is an actively managed fund that invests in stocks in developed and emerging Asian-Pacific countries. The selection of these stocks is based on fundamental analysis. The fund's objective is to achieve a better return than the index. The fund focuses on stocks of companies incorporated in Asia, Australia or New Zealand or those companies that exercise major part of economic activity from these regions. Country allocation is a less important performance driver, implemented via country and currency overlays.



Joshua Crabb, Harfun Ven
Fund manager since 01-06-2022

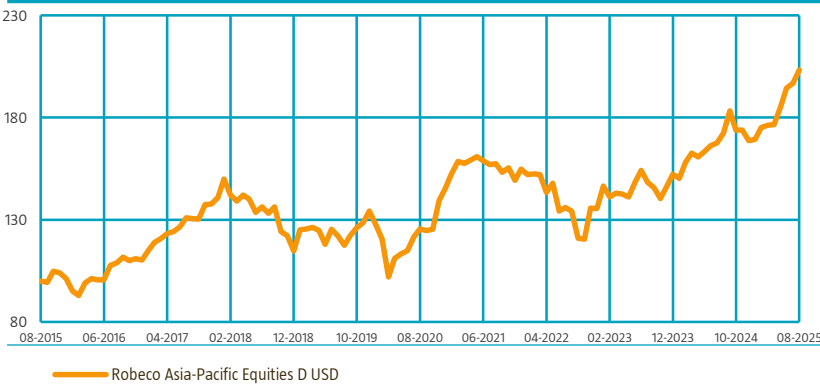
Performance

	Fund	Index
1 m	3.40%	3.12%
3 m	9.92%	8.81%
Ytd	20.48%	18.13%
1 Year	18.03%	15.76%
2 Years	17.09%	16.72%
3 Years	14.83%	12.65%
5 Years	10.12%	6.50%
10 Years	7.35%	7.47%
Since 02-2010	7.06%	6.35%

Annualized (for periods longer than one year)
Note: due to a difference in measurement period between the fund and the index, performance differences may arise. For further info, see last page.

Performance

Indexed value (until 31-08-2025) - Source: Robeco



Calendar year performance

	Fund	Index
2024	10.83%	9.56%
2023	12.32%	11.45%
2022	-12.45%	-17.22%
2021	6.56%	-1.46%
2020	8.26%	19.71%
2022-2024	2.91%	0.36%
2020-2024	4.69%	3.58%
Annualized (years)		

Index

MSCI AC Asia Pacific Index (Net Return, USD)

General facts

Morningstar	★★★★★
Type of fund	Equities
Currency	USD
Total size of fund	USD 965,514,563
Size of share class	USD 12,633,122
Outstanding shares	43,785
1st quotation date	18-02-2010
Close financial year	31-12
Ongoing charges	1.75%
Daily tradable	Yes
Dividend paid	No
Ex-ante tracking error limit	6.00%
Management company	Robeco Institutional Asset Management B.V.

Sustainability profile

- Exclusions
- ESG Integration
- Voting & Engagement
- ESG Target
- Target Universe

For more information on exclusions see <https://www.robeco.com/exclusions/>

Not FDIC Insured

Fund price

31-08-25	USD	288.53
High Ytd (15-08-25)	USD	292.76
Low Ytd (08-04-25)	USD	219.71

Fees

Management fee	1.50%
Performance fee	None
Service fee	0.20%

Legal status

Investment company with variable capital incorporated under Luxembourg law (SICAV)

Issue structure	Open-end
UCITS V	Yes
Share class	D USD
This fund is a subfund of Robeco Capital Growth Funds, SICAV	

Registered in

Austria, Belgium, France, Germany, Ireland, Italy, Luxembourg, Netherlands, Norway, Singapore, Spain, Switzerland, Taiwan, United Kingdom

Currency policy

The fund is allowed to pursue an active currency policy to generate extra returns.

Risk management

Risk management is fully integrated into the investment process to ensure that positions always meet predefined guidelines.

Dividend policy

The fund does not distribute dividend. The fund retains any income that is earned and so its entire performance is reflected in its share price.

Fund codes

ISIN	LU0487305319
Bloomberg	RGASPUD LX
Sedol	BYYQ2F0
WKN	A1J7SW
Valoren	3250362

Top 10 largest positions

Holdings

Alibaba Group Holding Ltd
Tencent Holdings Ltd
IHI Corp
Taiwan Semiconductor Manufacturing Co Lt
Mitsubishi Estate Co Ltd
Mizuho Financial Group Inc
Samsung Electronics Co Ltd
Hitachi Ltd
Ping An Insurance Group Co of China Ltd
Mitsubishi Electric Corp
Total

Sector	%
Consumer Discretionary	4.27
Communication Services	4.25
Industrials	3.33
Information Technology	3.25
Real Estate	3.25
Financials	3.21
Information Technology	2.87
Industrials	2.82
Financials	2.75
Industrials	2.20
Total	32.19

Top 10/20/30 weights

TOP 10	32.19%
TOP 20	49.97%
TOP 30	63.42%

Statistics

	3 Years	5 Years
Tracking error ex-post (%)	3.11	3.69
Information ratio	1.21	1.46
Sharpe ratio	0.80	0.63
Alpha (%)	4.12	5.39
Beta	0.89	0.91
Standard deviation	14.46	13.86
Max. monthly gain (%)	12.89	12.89
Max. monthly loss (%)	-10.63	-10.63

Above mentioned ratios are based on gross of fees returns

Hit ratio

	3 Years	5 Years
Months outperformance	26	42
Hit ratio (%)	72.2	70.0
Months Bull market	20	32
Months outperformance Bull	13	19
Hit ratio Bull (%)	65.0	59.4
Months Bear market	16	28
Months Outperformance Bear	13	23
Hit ratio Bear (%)	81.3	82.1

Above mentioned ratios are based on gross of fees returns.

Asset allocation

Equity		95.2%
Cash		4.8%

Sector allocation

Deviation index

Financials		27.5%		5.4%
Industrials		19.8%		7.0%
Information Technology		16.6%		-3.7%
Communication Services		10.0%		0.2%
Real Estate		7.8%		5.3%
Consumer Discretionary		7.1%		-7.1%
Materials		4.3%		-0.7%
Health Care		2.9%		-2.3%
Consumer Staples		2.3%		-1.6%
Energy		0.9%		-1.4%
Utilities		0.8%		-1.1%

Country allocation

Deviation index

Japan		39.7%		8.3%
China		19.1%		-1.0%
Korea		10.2%		3.2%
Taiwan		6.3%		-6.3%
Australia		6.1%		-3.7%
India		5.5%		-5.2%
Hong Kong		3.4%		0.5%
Indonesia		2.6%		1.8%
Singapore		2.1%		-0.5%
Philippines		1.2%		0.9%
United States		1.0%		1.0%
Viet Nam		0.9%		0.9%
Other		2.1%		0.3%

Currency allocation

Deviation index

Japanese Yen		37.8%		6.4%
Hong Kong Dollar		19.4%		0.1%
Korean Won		9.0%		2.0%
U.S. Dollar		7.4%		6.4%
Taiwan Dollar		6.0%		-6.6%
Australian Dollar		5.8%		-3.9%
Indian Rupee		5.3%		-5.4%
Indonesian Rupiah		2.4%		1.6%
Singapore Dollar		2.0%		-0.5%
Chinese Renminbi (Yuan)		1.2%		-1.6%
Philippine Peso		1.1%		0.8%
Vietnam Dong		0.8%		0.8%
Other		1.7%		-0.2%

ESG Important information

The sustainability information in this factsheet can help investors integrate sustainability considerations in their process. This information is for informational purposes only. The reported sustainability information may not at all be used in relation to binding elements for this fund. A decision to invest should take into account all characteristics or objectives of the fund as described in the prospectus. The prospectus is available on request and free of charge on the Robeco website.

Sustainability

The fund incorporates sustainability in the investment process through exclusions, ESG integration, engagement and voting. The fund does not invest in issuers that are in breach of international norms or where activities have been deemed detrimental to society following Robeco's exclusion policy. Financially material ESG factors are integrated in the bottom-up investment analysis to assess existing and potential ESG risks and opportunities. In the stock selection the fund limits exposure to elevated sustainability risks. In addition, where a stock issuer is flagged for breaching international standards in the ongoing monitoring, the issuer will become subject to engagement. Lastly, the fund makes use of shareholder rights and applies proxy voting in accordance with Robeco's proxy voting policy.

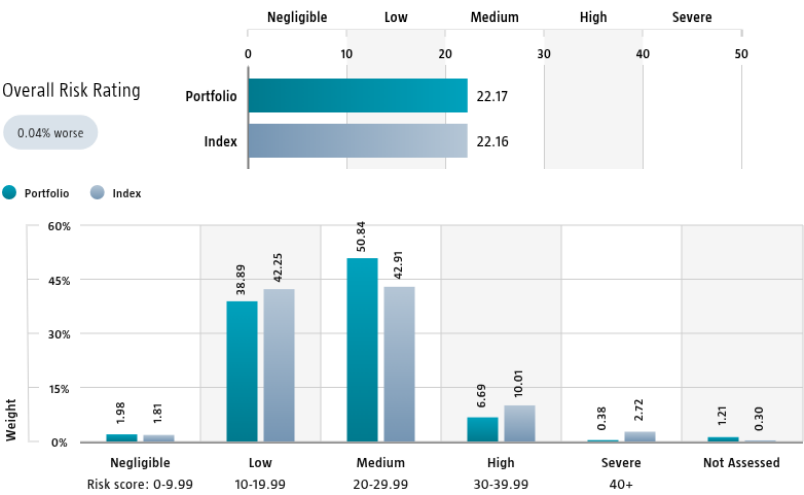
For more information please visit the sustainability-related disclosures.

The index used for all sustainability visuals is based on MSCI AC Asia Pacific Index (Net Return, USD).

Sustainalytics ESG Risk Rating

The Portfolio Sustainalytics ESG Risk Rating chart displays the portfolio's ESG Risk Rating. This is calculated by multiplying each portfolio component's Sustainalytics ESG Risk Rating by its respective portfolio weight. The Distribution across Sustainalytics ESG Risk levels chart shows the portfolio allocations broken into Sustainalytics' five ESG risk levels: negligible (0-10), low (10-20), medium (20-30), high (30-40) and severe (40+), providing an overview of portfolio exposure to the different ESG risk levels. Index scores are provided alongside the portfolio scores, highlighting the portfolio's ESG risk level compared to the index.

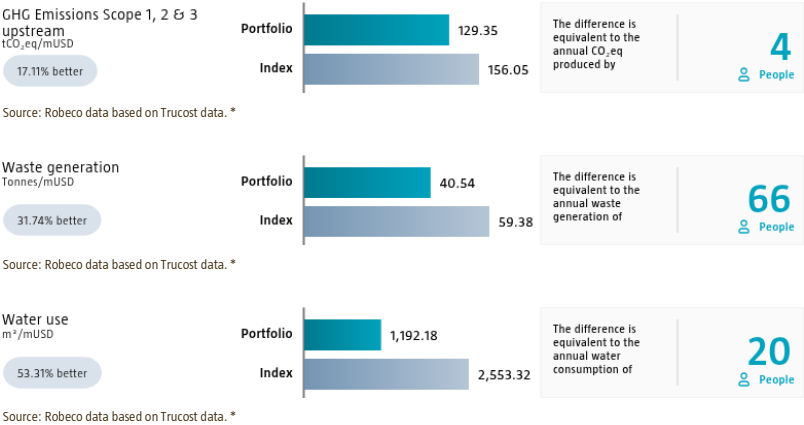
Only holdings mapped as corporates are included in the figures.



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Environmental Footprint

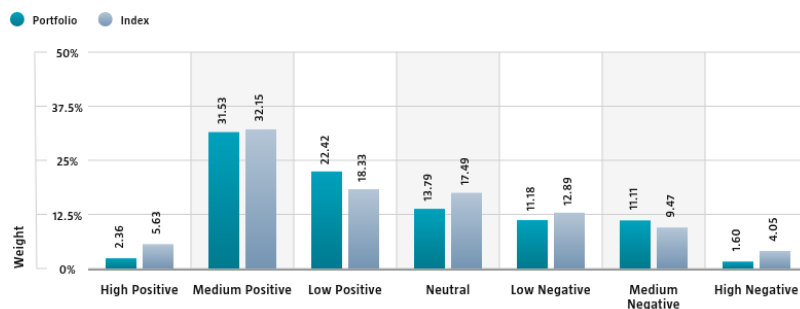
Environmental footprint expresses the total resource consumption of the portfolio per mUSD invested. Each assessed company's footprint is calculated by normalizing resources consumed by the company's enterprise value including cash (EVIC). We aggregate these figures to portfolio level using a weighted average, multiplying each assessed portfolio constituent's footprint by its respective position weight. For comparison, index footprints are shown besides that of the portfolio. The equivalent factors that are used for comparison between the portfolio and index represent European averages and are based on third-party sources combined with own estimates. As such, the figures presented are intended for illustrative purposes and are purely an indication. Only holdings mapped as corporates are included in the figures.



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SDG Impact Alignment

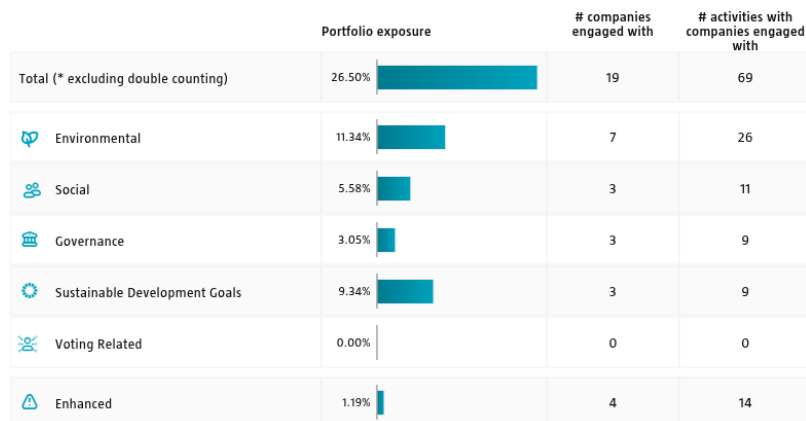
This distribution across SDG scores shows the portfolio weight allocated to companies with a positive, negative and neutral impact alignment with the Sustainable Development Goals (SDG) based on Robeco's SDG Framework. The framework utilizes a three-step approach to assess a company's impact alignment with the relevant SDGs and assign a total SDG score. The score ranges from positive to negative impact alignment with levels from high, medium or low impact alignment. This results in a 7-step scale from -3 to +3. For comparison, index figures are provided alongside that of the portfolio. Only holdings mapped as corporates are included in the figures.



Source: Robeco. Data derived from internal processes.

Engagement

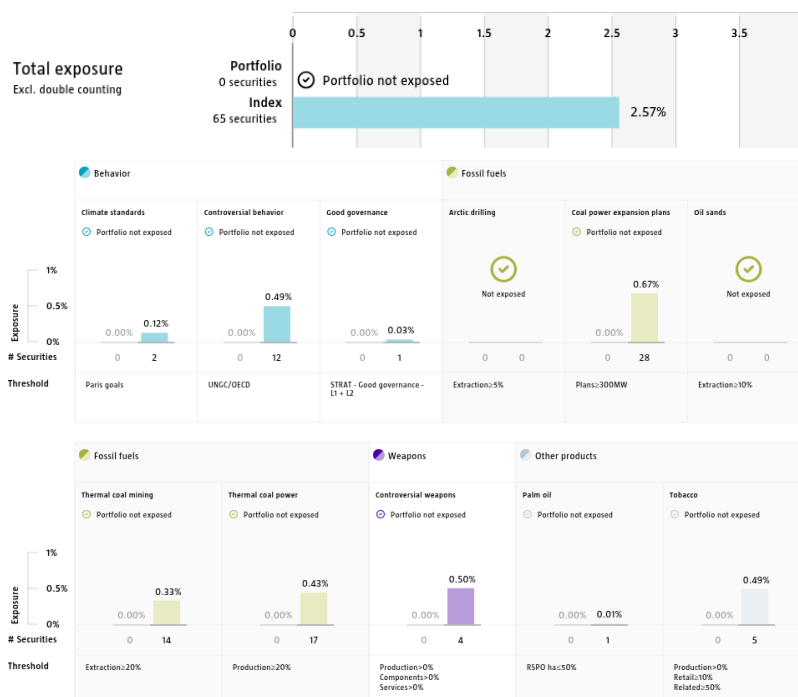
Robeco distinguishes between three types of engagement. Value Engagement focuses on long-term issues that are financially material and/or are causing adverse sustainability impacts. The themes can be broken into Environmental, Social, Governance, or Voting-related. SDG Engagement aims to drive a clear and measurable improvement in a company's SDG contribution. Enhanced engagement is triggered by misconduct and focuses on companies severely breaching international standards. The report is based on all companies in the portfolio for which engagement activities have taken place during the past 12 months. Note that companies may be under engagement in multiple categories simultaneously. While the total portfolio exposure excludes double counting, it may not equal the sum of individual category exposures.



Source: Robeco. Data derived from internal processes.

Exclusions

The Exclusions charts display the degree of adherence to exclusion applied by Robeco. For reference, index exposures are shown beside that of the portfolio. Thresholds are based on revenues unless otherwise indicated. For more information about the exclusion policy and which level applies, please refer to the Exclusion Policy and Exclusion List available on Robeco.com.



Source: We use several data sources such as Sustainalytics, RSPO (Roundtable on Sustainable Palm Oil), World Bank, Freedom House, Fund for Peace and International Sanctions; further policy document available [Exclusion Policy](#)

Regulation S disclosure

The Robeco Capital Growth Funds have not been registered under the United States Investment Company Act of 1940, as amended, nor the United States Securities Act of 1933, as amended. None of the shares may be offered or sold, directly or indirectly in the United States or to any US Person. A US Person is defined as (a) any individual who is a citizen or resident of the United States for federal income tax purposes; (b) a corporation, partnership or other entity created or organized under the laws of or existing in the United States; (c) an estate or trust the income of which is subject to United States federal income tax regardless of whether such income is effectively connected with a United States trade or business. In the United States, this material may be distributed only to a person who is a "distributor," or who is not a "U.S. person," as defined by Regulation S under the U.S. Securities Act of 1933 (as amended).

Important risk information

The value of your investment may fluctuate. Investments in foreign securities may involve risks such as social and political instability, market illiquidity, exchange-rate fluctuations, a high level of volatility and limited regulation. Investing in emerging markets involves different and greater risks, as these countries are substantially smaller, less liquid and more volatile than securities markets in more developed markets. No assurance can be given that the fund's investment objective will be achieved. The fund might invest in China A-shares. Investments in China A-shares carry increased risks, most notably liquidity and credit risks. The fund may also invest in derivatives, which are inherently volatile and could potentially expose the fund to additional risks and costs should the market move against it.

Miranda Disclosure:

Are Not FDIC Insured, May Lose Value, Are Not Bank Guaranteed.

Investment policy

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The fund promotes E&S (i.e. Environmental and Social) characteristics within the meaning of Article 8 of the European Sustainable Finance Disclosure Regulation, integrates sustainability risks in the investment process and applies Robeco's Good Governance policy. The fund applies sustainability indicators, including but not limited to, normative, activity-based and region-based exclusions, proxy voting and engagement.

Fund manager's CV

Joshua Crabb is Lead Portfolio Manager and Head of Asia Pacific Equities. Before joining Robeco in 2018, Joshua was Head of Asian Equities at Old Mutual and Portfolio Manager at BlackRock and Prudential in Hong Kong. He started his career in the investment industry as Sector Analyst at BT Financial Group in 1996. Joshua holds a Bachelor's with Honors in Finance from the University of Western Australia and he is a CFA® charterholder. Harfun Ven is Portfolio Manager in the Asia Pacific team with a focus on cyclical sectors. Prior to joining Robeco in 2008, he was Portfolio Manager Japanese Equities at Alliance Trust. Harfun also managed Premier Alliance Trust Japan Equity, a top quartile ranked fund. Before that, he spent six years with Bowen Capital Management, managing both Japan-only and Asia-Pacific funds. He started his career in the investment industry in 1998. Having grown up in Japan, he fluently speaks Japanese, Cantonese and English. Harfun holds an MBA from Boston University and a Bachelor's from the University of Massachusetts.

Sustainability images

The figures shown in the sustainability visuals are calculated on subfund level.

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